

# Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Apr-2024 to 30-Apr-2024

Payment Date of 10-May-2024

## Counterparty Information ●●

<b>Issuer/Trustee</b>	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")
<b>Security Trustee</b>	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust Security Trust
<b>Trust Manager, Originator, and Originator Servicer</b>	Think Tank Group Pty Limited ("Think Tank")
<b>Master Servicer, Standby Originator Servicer and Custodian</b>	AMAL Asset Management Limited
<b>Arranger</b>	BNY
<b>Joint Lead Managers</b>	National Australia Bank ("NAB")
<b>Liquidity Facility Provider</b>	CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation
<b>Designated Rating Agency</b>	NAB
<b>European Risk Retention</b>	S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd Think Tank Group Pty Limited: (a) continues to retain a material net economic interest of not less than 5% in the Think Tank Residential Series 2021-1 Trust securitisation transaction in accordance with the text of Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and Council (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law", by operation of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation), each as in force on the closing date of the Think Tank Residential Series 2021-1 Trust securitisation transaction (the "Retention"); (b) has not changed the manner or form in which it retains or the method of calculating the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; (c) has not disposed of, assigned, sold, transferred or otherwise surrendered all or any part of the rights, benefits or obligations arising from its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; and (d) has not utilised or entered into any credit risk mitigation techniques or other hedge against the credit risk under or associated with its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation.

## Summary ●●

Loans	339
Facilities	331
Borrower Groups	313
Balance	167,627,014
Avg Loan Balance	494,475
Max Loan Balance	1,918,000
Avg Facility Balance	506,426
Max Facility Balance	1,918,000
Avg Group Balance	535,550
Max Group Balance	1,918,000
WA Current LVR	61.2%
Max Current LVR	87.4%
WA Yield	8.11%
WA Seasoning (months)	38.3
% IO	11.6%
% Investor	58.2%
% SMSF	30.7%
WA Interest Cover (UnStressed)	4.51

## Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	64	18.9%	15,764,108	9.4%
> 40% <= 50%	35	10.3%	18,697,570	11.2%
> 50% <= 55%	25	7.4%	12,925,401	7.7%
> 55% <= 60%	26	7.7%	16,333,355	9.7%
> 60% <= 65%	41	12.1%	20,015,828	11.9%
> 65% <= 70%	48	14.2%	25,815,322	15.4%
> 70% <= 75%	58	17.1%	33,781,983	20.2%
> 75% <= 80%	41	12.1%	23,567,886	14.1%
> 80% <= 85%	0	0.0%	0	0.0%
> 85% <= 100%	1	0.3%	725,561	0.4%
Total	339	100.0%	167,627,014	100%

## Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	4.5%	636,452	0.4%
> 100,000 <= 200,000	18	5.4%	2,907,508	1.7%
> 200,000 <= 300,000	50	15.1%	12,851,316	7.7%
> 300,000 <= 400,000	51	15.4%	17,862,811	10.7%
> 400,000 <= 500,000	66	19.9%	29,276,376	17.5%
> 500,000 <= 1,000,000	109	32.9%	76,624,011	45.7%
> 1,000,000 <= 1,500,000	21	6.3%	25,550,541	15.2%
> 1,500,000 <= 2,000,000	1	0.3%	1,918,000	1.1%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	331	100%	167,627,014	100%

## Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	172	50.7%	96,132,498	57.3%
ACT	1	0.3%	133,286	0.1%
VIC	91	26.8%	46,991,609	28.0%
QLD	57	16.8%	17,780,859	10.6%
SA	4	1.2%	1,634,620	1.0%
WA	11	3.2%	3,993,783	2.4%
TAS	3	0.9%	960,360	0.6%
NT	0	0.0%	0	0.0%
Total	339	100%	167,627,014	100%

## Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	316	93.2%	157,334,654	93.9%
Non metro	23	6.8%	9,332,000	5.6%
Inner City	0	0.0%	960,360	0.6%
Total	339	100%	167,627,014	100%

## Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	19	5.6%	968,016	0.6%
> 100,000 <= 200,000	19	5.6%	3,092,788	1.8%
> 200,000 <= 300,000	53	15.6%	13,608,049	8.1%
> 300,000 <= 400,000	54	15.9%	18,841,225	11.2%
> 400,000 <= 500,000	66	19.5%	29,284,339	17.5%
> 500,000 <= 1,000,000	107	31.6%	75,371,068	45.0%
> 1,000,000 <= 1,500,000	20	5.9%	24,543,530	14.6%
> 1,500,000 <= 2,000,000	1	0.3%	1,918,000	1.1%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	339	100%	167,627,014	100%

## Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	4.8%	636,452	0.4%
> 100,000 <= 200,000	18	5.8%	2,907,508	1.7%
> 200,000 <= 300,000	38	12.1%	9,729,937	5.8%
> 300,000 <= 400,000	45	14.4%	15,628,769	9.3%
> 400,000 <= 500,000	64	20.4%	28,413,644	17.0%
> 500,000 <= 1,000,000	108	34.5%	77,282,325	46.1%
> 1,000,000 <= 1,500,000	20	6.4%	24,217,041	14.4%
> 1,500,000 <= 2,000,000	5	1.6%	8,811,338	5.3%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	313	100%	167,627,014	100%

## Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	0	0.0%	0	0.0%
> 24 <= 30	0	0.0%	0	0.0%
> 30 <= 36	132	38.9%	70,283,037	41.9%
> 36 <= 42	130	38.3%	60,358,960	36.0%
> 42 <= 48	72	21.2%	34,514,758	20.6%
> 48 <= 54	4	1.2%	2,160,866	1.3%
> 54 <= 60	1	0.3%	309,393	0.2%
> 60 <= 300	0	0.0%	0	0.0%
Total	339	100%	167,627,014	100%

## Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	332	97.9%	161,547,824	96.4%
> 30 <= 60	3	0.9%	2,141,920	1.3%
> 60 <= 90	1	0.3%	955,476	0.6%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	1	0.3%	1,489,563	0.9%
> 150 <= 1000	2	0.6%	1,492,232	0.9%
Total	339	100%	167,627,014	100%

	Number		Balance	
	Amount	%	Amount	%
Full Doc	43	12.7%	26,688,731	15.9%
Mid Doc	161	47.5%	89,483,263	53.4%
Quick Doc	0	0.0%	0	0.0%
SMSF	135	39.8%	51,455,020	30.7%
SMSF NR	0	0.0%	0	0.0%
Lease Doc	0	0	0	0
Total	339	100%	167,627,014	100%

	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	339	100.0%	167,627,014	100.0%
Total	339	100%	167,627,014	100%

	Number		Balance	
	Amount	%	Amount	%
Variable	339	100.0%	167,627,014	100.0%
Fixed Rate Term Remaining (yrs)				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	339	100%	167,627,014	100%

	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	0	0.0%	0	0.0%
> 6.0% <= 6.5%	0	0.0%	0	0.0%
> 6.5% <= 7.0%	7	2.1%	2,531,167	1.5%
> 7.0% <= 7.5%	71	20.9%	32,510,938	19.4%
> 7.5% <= 8.0%	128	37.8%	70,952,955	42.3%
> 8.0% <= 8.5%	44	13.0%	22,405,893	13.4%
> 8.5% <= 9.0%	25	7.4%	12,916,733	7.7%
> 9.0% <= 15.0%	64	18.9%	26,309,328	15.7%
Total	339	100%	167,627,014	100%

	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	5	1.5%	1,987,146	1.2%
> 1.75 <= 2.00	42	12.4%	16,622,574	9.9%
> 2.00 <= 2.25	36	10.6%	15,060,578	9.0%
> 2.25 <= 2.50	22	6.5%	9,906,068	5.9%
> 2.50 <= 2.75	19	5.6%	8,639,741	5.2%
> 2.75 <= 3.00	6	1.8%	2,432,686	1.5%
> 3.00 <= 3.25	8	2.4%	3,302,034	2.0%
> 3.25 <= 3.50	7	2.1%	4,049,738	2.4%
> 3.50 <= 3.75	6	1.8%	3,320,826	2.0%
> 3.75 <= 4.00	7	2.1%	2,931,599	1.7%
> 4.00 <= 4.25	17	5.0%	8,731,157	5.2%
> 4.25 <= 100	164	48.4%	90,642,866	54.1%
NA	0	0	0	0%
Total	339	100%	167,627,014	100%

	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	162	47.8%	90,526,980	54.0%
Non NCCP loans	177	52.2%	77,100,034	46.0%
Total	339	100%	167,627,014	100%

	Number		Balance	
	Amount	%	Amount	%
Apartment	64	18.9%	27,708,284	16.5%
High Density Apartment	0	0.0%	0	0.0%
House	275	81.1%	139,918,731	83.5%
Total	339	100%	167,627,014	100%

	Number		Balance		
	Amount	%	Amount	%	
PAYG	89	26.3%	35,423,450	21.1%	
Months Self Employed					
0 < 12	12	0	0.0%	0	0.0%
12 <= 24	24	0	0.0%	0	0.0%
24 <= 36	36	20	5.9%	11,406,130	6.8%
36 <= 48	48	22	6.5%	11,194,738	6.7%
48 <= 60	60	11	3.2%	4,768,569	2.8%
60 <= 900	900	197	58.1%	104,834,126	62.5%
Total	339	100%	167,627,014	100%	

	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	4	1.2%	647,110	0.4%
> 15 <= 20	240	24	7.1%	9,679,458	5.8%
> 20 <= 25	300	22	6.5%	9,920,840	5.9%
> 25 <= 30	360	289	85.3%	147,379,607	87.9%
Total	339	100%	167,627,014	100%	

	Number		Balance	
	Amount	%	Amount	%
P&I	311	91.7%	148,252,313	88.4%
JO Term Remaining (yrs)				
0 <= 1	3	0.9%	1,283,808	0.8%
> 1 <= 2	17	5.0%	10,419,629	6.2%
> 2 <= 3	8	2.4%	7,671,264	4.6%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	339	100%	167,627,014	100%

	Number		Balance	
	Amount	%	Amount	%
Purchase	234	69.0%	114,936,211	68.6%
Refinance - no takeout	95	28.0%	50,509,752	30.1%
Refinance - Equity Takeout	10	2.9%	2,181,051	1.3%
Refinance - Debt Consolidation	0	0.0%	0	0.0%
Total	339	100%	167,627,014	100%

	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	19	5.6%	9,622,663	5.7%
Administrative and Support Services	0	0.0%	0	0.0%
Agriculture, Forestry and Fishing	0	0.0%	0	0.0%
Arts and Recreation Services	17	5.0%	7,858,381	4.7%
Construction	101	29.8%	54,024,732	32.2%
Education and Training	18	5.3%	5,745,117	3.4%
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%
Financial and Insurance Services	12	3.5%	5,411,206	3.2%
Health Care and Social Assistance	17	5.0%	6,745,815	4.0%
Information Media and Telecommunications	26	7.7%	14,128,342	8.4%
Manufacturing	21	6.2%	9,208,110	5.5%
Mining	0	0.0%	0	0.0%
Other Services	0	0.0%	0	0.0%
Professional, Scientific and Technical Services	35	10.3%	16,197,933	9.7%
Public Administration and Safety	6	1.8%	2,688,941	1.6%
Rental, Hiring and Real Estate Services	1	0.3%	280,596	0.2%
Retail Trade	24	7.1%	13,604,007	8.1%
Transport, Postal and Warehousing	42	12.4%	22,111,172	13.2%
Wholesale Trade	0	0	0	0
Total	339	100%	167,627,014	100%

	Number		Balance	
	Amount	%	Amount	%
0	339	100.0%	167,627,014	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0%	0	0%
Total	339	100%	167,627,014	100%

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	122,237,783.13		3,260,709.54	118,977,073.59	29.7%	0.00	0.00	521,938.59	521,938.59
Class A2	18,335,667.47		489,106.43	17,846,561.04	29.7%	0.00	0.00	80,551.35	80,551.35
Class B	12,339,776.00		329,165.21	12,010,610.79	75.1%	0.00	0.00	57,760.29	57,760.29
Class C	6,941,124.00		185,155.43	6,755,968.57	75.1%	0.00	0.00	34,486.93	34,486.93
Class D	5,013,034.00		133,723.37	4,879,310.64	75.1%	0.00	0.00	28,409.48	28,409.48
Class E	2,699,326.00		72,004.89	2,627,321.11	75.1%	0.00	0.00	20,511.18	20,511.18
Class F	1,928,090.00		51,432.06	1,876,657.94	75.1%	0.00	0.00	16,790.23	16,790.23
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	31,428.08	31,428.08

### 1. GENERAL

Current Payment Date	10-May-24
Collection Period (start)	1-Apr-24
Collection Period (end)	30-Apr-24
Interest Period (start)	10-Apr-24
Interest Period (end)	9-May-24
Days in Interest Period	30
Next Payment Date	11-Jun-24

### 2. COLLECTIONS

#### a. Total Available Income

Interest on Mortgage Loans	1,180,092.44
Early Repayment Fees	21,509.08
Principal Draws	0.00
Liquidity Draws	0.00
Other Income <sup>(1)</sup>	32,498.06
<b>Total Available Income</b>	<b>1,234,099.58</b>

*(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc*

#### b. Total Principal Principal

Principal Received on the Mortgage Loans	5,910,212.02
Principal from the sale of Mortgage Loans	0.00
Other Principal	-23,325.09
<b>Total Principal Collections</b>	<b>5,886,886.93</b>

### 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
<b>Closing Balance</b>	<b>0.00</b>

### 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	61,927.17
Senior Expenses - Items 5.8(f)	2,089.66
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	521,938.59
Class A2 Interest	80,551.35
Class B Interest	57,760.29
Class C Interest	34,486.93
Class D Interest	28,409.48
Class E Interest	20,511.18
Class F Interest	16,790.23
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	31,428.08
Other Expenses	0.00
Excess Spread	378,206.62

## 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	1,365,590.00
Class A1 Principal Payment	3,260,709.54
Class A2 Principal Payment	489,106.43
Class B Principal Payment	329,165.21
Class C Principal Payment	185,155.43
Class D Principal Payment	133,723.37
Class E Principal Payment	72,004.89
Class F Principal Payment	51,432.06
Class G Principal Payment	0.00

## 6. COLLATERAL

### a. Loan Balance

Loan Balance at Beginning of Collection Period	172,148,311.05
Plus: Capitalised Charges	0.00
Plus: Further Advances / Redraws	1,365,590.00
Less: Principal Collections	5,886,886.93
Loan Balance at End of Collection Period	167,627,014.12

### b. Repayments

Principal received on Mortgage Loans during Collection Period	5,886,886.93
Scheduled Principal Payments received	222,834.39
Unscheduled Principal Payments received - Redraw	4,298,462.54
CPR (%) - Total Repayments	26.20%

### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	6.24%	8.11%	OK
Test (b)			
Bank Bill Rate plus 3.00%	7.30%	8.11%	OK

### d. Arrears

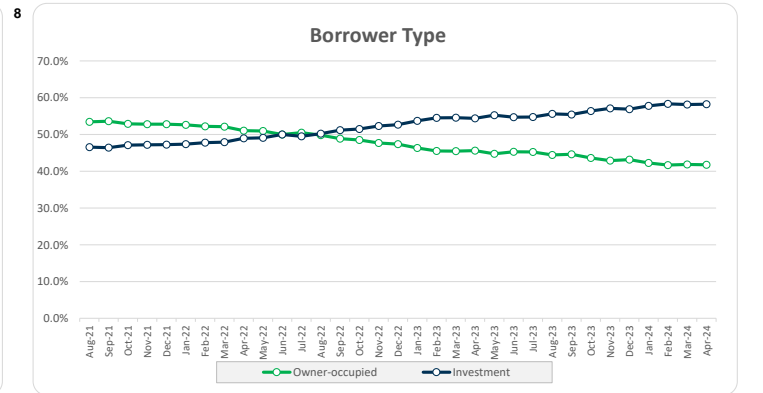
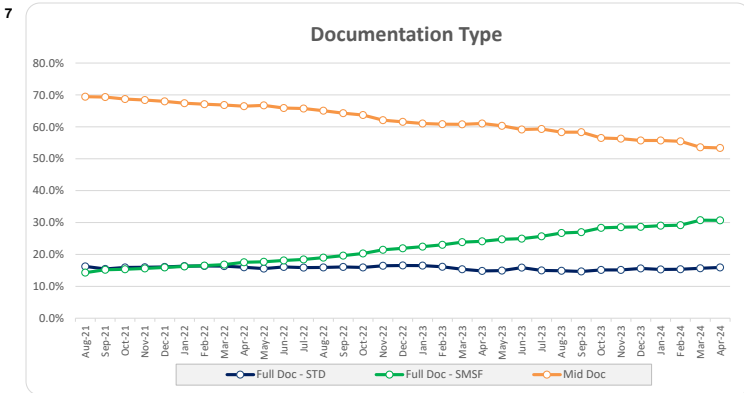
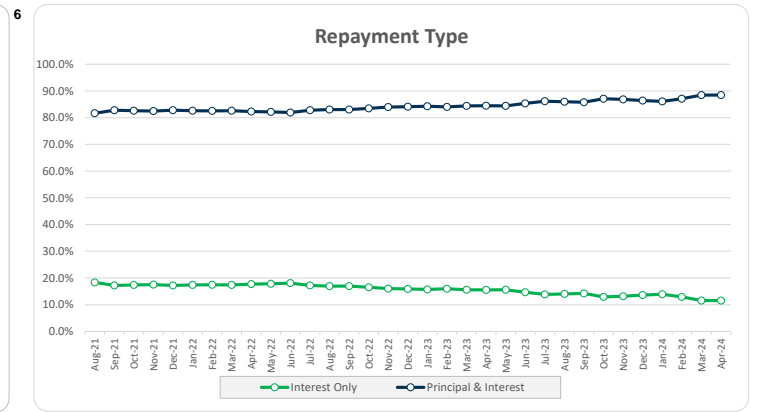
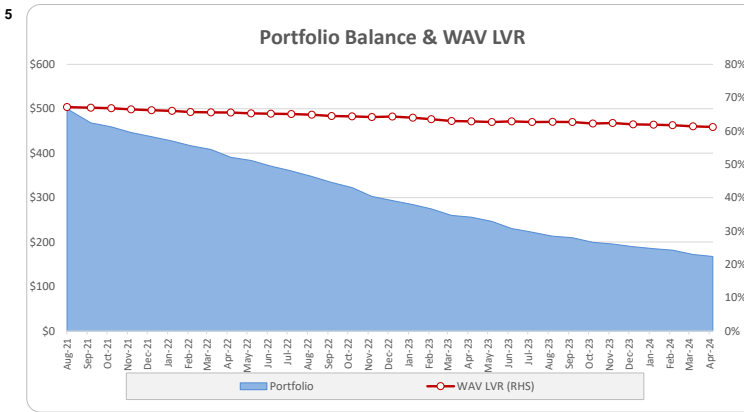
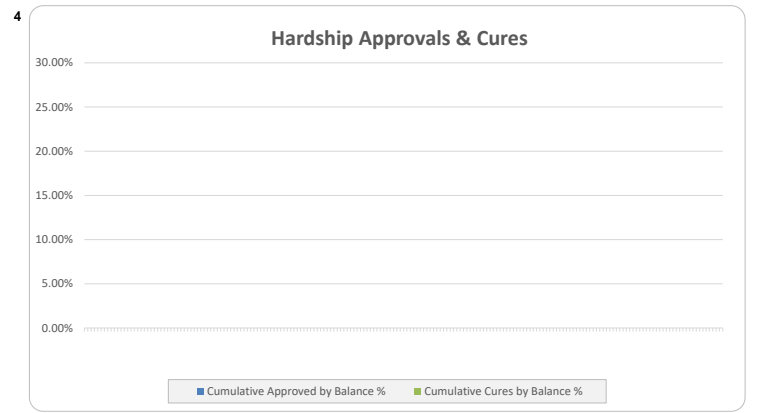
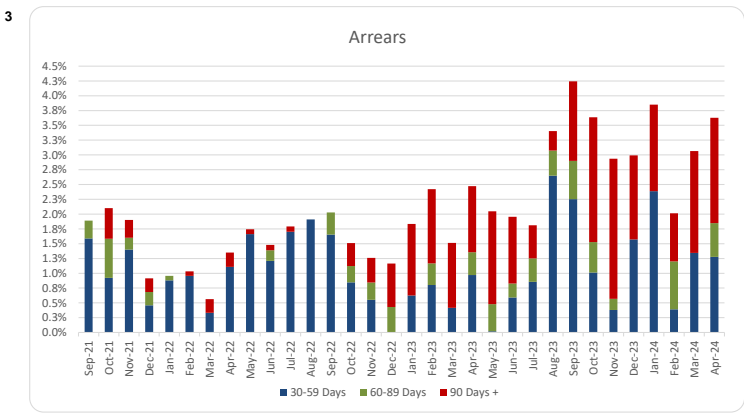
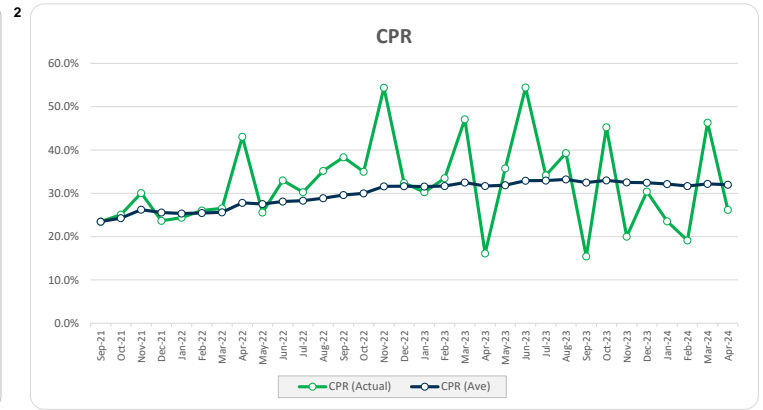
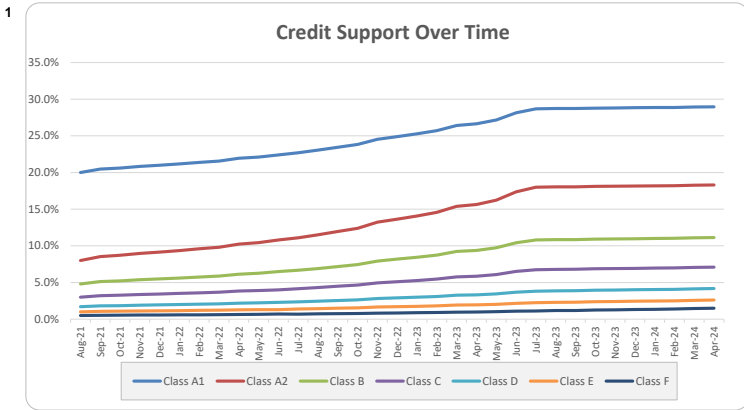
Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	3	1	3	7
Balance Outstanding	2,141,920	955,476	2,981,795	6,079,190
% Portfolio Balance	1.28%	0.57%	1.78%	3.63%

### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

## 7. LIQUIDITY FACILITY

Limit available_Current Payment Date	2,542,422.01
Limit available_Next Payment Date	2,474,602.56
Outstanding Liquidity draws	0.00



Think Tank Residential Series 2021-1: Current Charts

