

Investor Report - Think Tank Residential Series 2023-3

Collection Period from 01-Apr-2024 to 30-Apr-2024

Payment Date of 10-May-2024

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2023-3 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2023-3 Trust Security Trust
Trust Manager, Originator, Servicer	Think Tank Group Pty Limited ("Think Tank")
Standby Servicer and Standby Trust Manager	AMAL Asset Management Limited
Custodian	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2023-3 Trust ("Trustee" or "BNY")
Arranger	National Australia Bank
Joint Lead Managers	Commonwealth Bank of Australia, Deutsche Bank AG, National Australia Bank, Standard Chartered Bank, Westpac Banking Corporation
Liquidity Facility Provider	National Australia Bank
Designated Rating Agency	S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd
European Risk Retention	<p>Think Tank Group Pty Limited:</p> <p>(a) continues to retain a material net economic interest of not less than 5% in the Think Tank Residential Series 2023-3 Trust securitisation transaction in accordance with the text of Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and Council (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law", by operation of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation), each as in force on the closing date of the Think Tank Residential Series 2023-3 Trust securitisation transaction (the "Retention");</p> <p>(b) has not changed the manner or form in which it retains or the method of calculating the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation;</p> <p>(c) has not disposed of, assigned, sold, transferred or otherwise surrendered all or any part of the rights, benefits or obligations arising from its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; and</p> <p>(d) has not utilised or entered into any credit risk mitigation techniques or other hedge against the credit risk under or associated with its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation.</p>

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	448,549,327.19		19,815,512.72	428,733,814.47	71.5%	0.00	0.00	2,118,013.06	2,118,013.06
Class A2	61,675,532.49		2,724,633.00	58,950,899.49	71.5%	0.00	0.00	303,899.85	303,899.85
Class B	22,500,000.00		0.00	22,500,000.00	100.0%	0.00	0.00	127,510.27	127,510.27
Class C	17,620,000.00		0.00	17,620,000.00	100.0%	0.00	0.00	108,544.03	108,544.03
Class D	12,380,000.00		0.00	12,380,000.00	100.0%	0.00	0.00	82,878.16	82,878.16
Class E	6,750,000.00		0.00	6,750,000.00	100.0%	0.00	0.00	58,780.48	58,780.48
Class F	4,500,000.00		0.00	4,500,000.00	100.0%	0.00	0.00	44,550.00	44,550.00
Class G	3,750,000.00		0.00	3,750,000.00	100.0%	0.00	0.00	47,142.12	47,142.12

1. GENERAL

Current Payment Date	10-May-24
Collection Period (start)	1-Apr-24
Collection Period (end)	30-Apr-24
Interest Period (start)	10-Apr-24
Interest Period (end)	9-May-24
Days in Interest Period	30
Next Payment Date	11-Jun-24

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	3,723,737.68
Early Repayment Fees	0.00
Principal Draws	0.00
Liquidity Draws	0.00
Yield Reserve Draws	0.00
Other Income ⁽¹⁾	3,824,967.93
Total Available Income	3,824,967.93

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc, and Threshold Rate Subsidy

b. Total Principal Principal

Principal Received on the Mortgage Loans	24,873,395.04
Principal from the sale of Mortgage Loans	0.00
Other Principal	-60,525.99
Total Principal Collections	24,812,869.05

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	197,109.73
Senior Expenses - Items 5.8(f)	9,553.14
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	2,118,013.06
Class A2 Interest	303,899.85
Class B Interest	127,510.27
Class C Interest	108,544.03
Class D Interest	82,878.16
Class E Interest	58,780.48
Class F Interest	44,550.00
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Yield Reserve	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	47,142.12
Other Expenses	0.00
Excess Spread	726,987.09

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	2,272,723.33
Class A1 Principal Payment	19,815,512.72
Class A2 Principal Payment	2,724,633.00
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	578,149,681.13
Plus: Capitalised Charges	81,943.25
Plus: Further Advances / Redraws	2,272,723.33
Less: Principal Collections	24,812,869.05
Loan Balance at End of Collection Period	555,691,478.66

b. Repayments

Principal received on Mortgage Loans during Collection Period	24,812,869.05
Scheduled Principal Payments received	484,971.90
Unscheduled Principal Payments received - Redraw	22,055,173.82
CPR (%) - Total Repayments	37.3%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	7.55%	7.81%	OK
Test (b)			
Bank Bill Rate plus 3.25%	7.55%	7.81%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	5	12	16	33
Balance Outstanding	2,738,040	8,497,506	12,648,177	23,883,724
% Portfolio Balance	0.49%	1.53%	2.28%	4.30%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	8,609,622.90
Limit available_Next Payment Date	8,271,520.71
Outstanding Liquidity draws	0.00

8. YIELD RESERVE

Opening Balance	0.00
Yield Reserve withdrawal	0.00
Yield Reserve deposit	0.00
Closing Balance	0.00

Summary ●●

Loans	858
Facilities	855
Borrower Groups	799
Balance	555,691,479
Avg Loan Balance	647,659
Max Loan Balance	2,000,000
Avg Facility Balance	649,932
Max Facility Balance	2,000,000
Avg Group Balance	695,484
Max Group Balance	2,420,000
WA Current LVR	69.3%
Max Current LVR	83.3%
WA Yield	7.81%
WA Seasoning (months)	15.2
% IO	17.7%
% Investor	45.9%
% SMSF	10.4%
WA Interest Cover (UnStressed)	0.44

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	79	9.2%	30,923,181	5.6%
> 40% <= 50%	75	8.7%	40,794,813	7.3%
> 50% <= 55%	22	2.6%	12,322,616	2.2%
> 55% <= 60%	44	5.1%	27,161,462	4.9%
> 60% <= 65%	61	7.1%	41,640,660	7.5%
> 65% <= 70%	81	9.4%	60,554,737	10.9%
> 70% <= 75%	98	11.4%	55,688,941	10.0%
> 75% <= 80%	376	43.8%	270,435,048	48.7%
> 80% <= 85%	22	2.6%	16,170,021	2.9%
> 85% <= 100%	0	0.0%	0	0.0%
Total	858	100.0%	555,691,479	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	12	1.4%	496,435	0.1%
> 100,000 <= 200,000	28	3.3%	4,922,008	0.9%
> 200,000 <= 300,000	77	9.0%	19,616,244	3.5%
> 300,000 <= 400,000	97	11.3%	34,732,691	6.3%
> 400,000 <= 500,000	119	13.9%	53,919,966	9.7%
> 500,000 <= 1,000,000	401	46.9%	283,027,692	50.9%
> 1,000,000 <= 1,500,000	101	11.8%	123,105,428	22.2%
> 1,500,000 <= 2,000,000	20	2.3%	35,871,015	6.5%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	855	100%	555,691,479	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	300	35.0%	231,877,695	41.7%
ACT	12	1.4%	11,063,110	2.0%
VIC	331	38.6%	210,218,676	37.8%
QLD	141	16.4%	66,603,319	12.0%
SA	38	4.4%	18,567,601	3.3%
WA	33	3.8%	15,442,959	2.8%
TAS	3	0.3%	1,918,120	0.3%
NT	0	0.0%	0	0.0%
Total	858	100%	555,691,479	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	764	89.0%	514,208,550	92.5%
Non metro	94	11.0%	39,564,809	7.1%
Inner City	0	0.0%	1,918,120	0.3%
Total	858	100%	555,691,479	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	12	1.4%	496,435	0.1%
> 100,000 <= 200,000	28	3.3%	4,922,008	0.9%
> 200,000 <= 300,000	78	9.1%	19,864,921	3.6%
> 300,000 <= 400,000	97	11.3%	34,732,691	6.3%
> 400,000 <= 500,000	120	14.0%	54,321,313	9.8%
> 500,000 <= 1,000,000	404	47.1%	285,176,811	51.3%
> 1,000,000 <= 1,500,000	100	11.7%	121,868,258	21.9%
> 1,500,000 <= 2,000,000	19	2.2%	34,309,041	6.2%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	858	100%	555,691,479	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	9	1.1%	439,861	0.1%
> 100,000 <= 200,000	20	2.5%	3,478,227	0.6%
> 200,000 <= 300,000	55	6.9%	13,774,631	2.5%
> 300,000 <= 400,000	84	10.5%	29,878,614	5.4%
> 400,000 <= 500,000	112	14.0%	50,799,798	9.1%
> 500,000 <= 1,000,000	381	47.7%	269,272,570	48.5%
> 1,000,000 <= 1,500,000	108	13.5%	132,049,618	23.8%
> 1,500,000 <= 2,000,000	24	3.0%	42,626,142	7.7%
> 2,000,000 <= 2,500,000	6	0.8%	13,372,017	2.4%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	799	100%	555,691,479	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	246	28.7%	152,071,775	27.4%
> 12 <= 18	413	48.1%	266,880,023	48.0%
> 18 <= 24	172	20.0%	122,342,530	22.0%
> 24 <= 30	23	2.7%	11,303,180	2.0%
> 30 <= 36	3	0.3%	1,688,360	0.3%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	1	0.1%	1,405,610	0.3%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	858	100%	555,691,479	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	825	96.2%	531,807,755	95.7%
> 30 <= 60	5	0.6%	2,738,040	0.5%
> 60 <= 90	12	1.4%	8,497,506	1.5%
> 90 <= 120	7	0.8%	4,942,979	0.9%
> 120 <= 150	4	0.5%	2,669,913	0.5%
> 150 <= 1000	5	0.6%	5,035,286	0.9%
Total	858	100%	555,691,479	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	238	27.7%	155,854,334	28.0%
Mid Doc	469	54.7%	341,836,968	61.5%
Quick Doc	0	0.0%	0	0.0%
SMSF	151	17.6%	58,000,176	10.4%
SMSF NR	0	0.0%	0	0.0%
Lease Doc	0	0	0	0
Total	858	100%	555,691,479	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	858	100.0%	555,691,479	100.0%
Total	858	100%	555,691,479	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	858	100.0%	555,691,479	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	858	100%	555,691,479	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	0	0.0%	0	0.0%
> 6.0% <= 6.5%	1	0.1%	456,849	0.1%
> 6.5% <= 7.0%	5	0.6%	3,303,429	0.6%
> 7.0% <= 7.5%	179	20.9%	105,993,190	19.1%
> 7.5% <= 8.0%	462	53.8%	297,333,175	53.5%
> 8.0% <= 8.5%	174	20.3%	121,228,427	21.8%
> 8.5% <= 9.0%	36	4.2%	27,181,099	4.9%
> 9.0% <= 15.0%	1	0.1%	195,309	0.0%
Total	858	100%	555,691,479	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	2	0.2%	1,158,169	0.2%
> 1.50 <= 1.75	80	9.3%	33,657,343	6.1%
> 1.75 <= 2.00	34	4.0%	15,062,580	2.7%
> 2.00 <= 2.25	14	1.6%	6,930,839	1.2%
> 2.25 <= 2.50	18	2.1%	9,794,880	1.8%
> 2.50 <= 2.75	6	0.7%	2,440,766	0.4%
> 2.75 <= 3.00	5	0.6%	3,458,151	0.6%
> 3.00 <= 3.25	10	1.2%	8,416,975	1.5%
> 3.25 <= 3.50	2	0.2%	1,095,309	0.2%
> 3.50 <= 3.75	8	0.9%	6,589,957	1.2%
> 3.75 <= 4.00	1	0.1%	233,809	0.0%
> 4.00 <= 4.25	1	0.1%	1,028,479	0.2%
> 4.25 <= 100	15	1.7%	8,297,931	1.5%
NA	662	77.2%	457,526,289	82%
Total	858	100%	555,691,479	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	601	70.0%	418,027,703	75.2%
Non NCCP loans	257	30.0%	137,663,775	24.8%
Total	858	100%	555,691,479	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	82	9.5%	41,556,270	7.5%
High Density Apartment	0	0.0%	0	0.0%
House	777	90.5%	514,135,208	92.5%
Total	859	100%	555,691,479	100%

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	131	15.3%	59,623,332	10.7%	
<i>Months Self Employed</i>					
0 < 12	12	0	0	0.0%	
12 <= 24	24	0	0	0.0%	
24 <= 36	36	94	11.0%	60,454,859	10.9%
36 <= 48	48	66	7.7%	42,834,074	7.7%
48 <= 60	60	54	6.3%	40,648,155	7.3%
60 <= 900	900	513	59.8%	352,131,059	63.4%
Total	858	100%	555,691,479	100%	

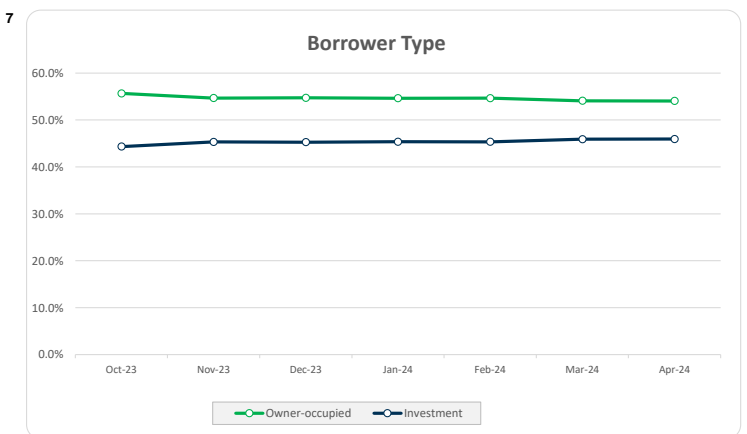
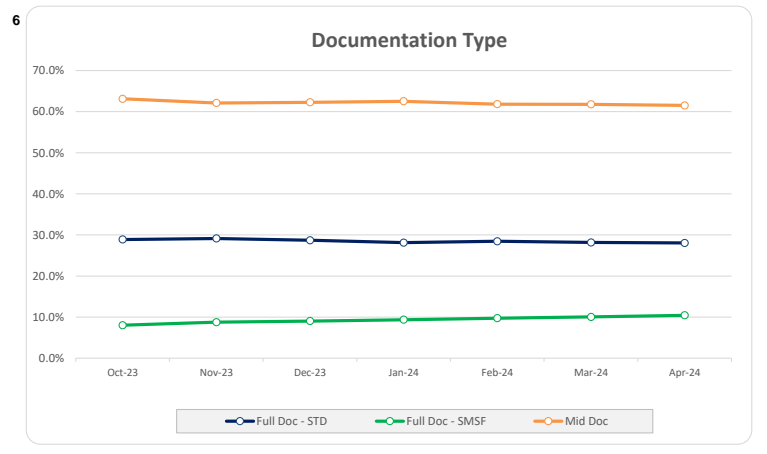
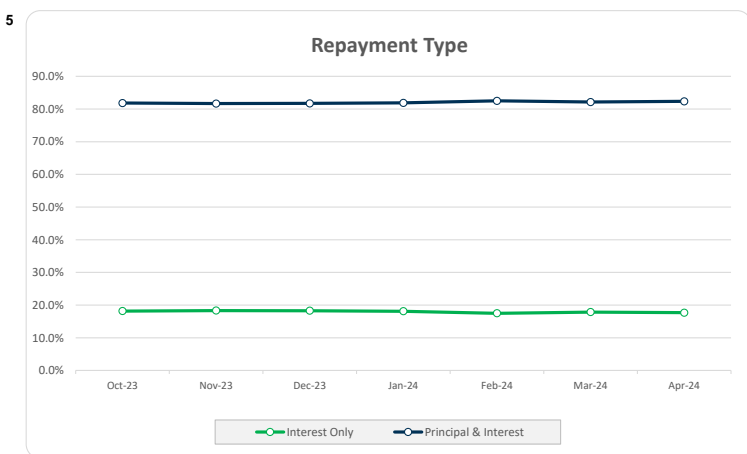
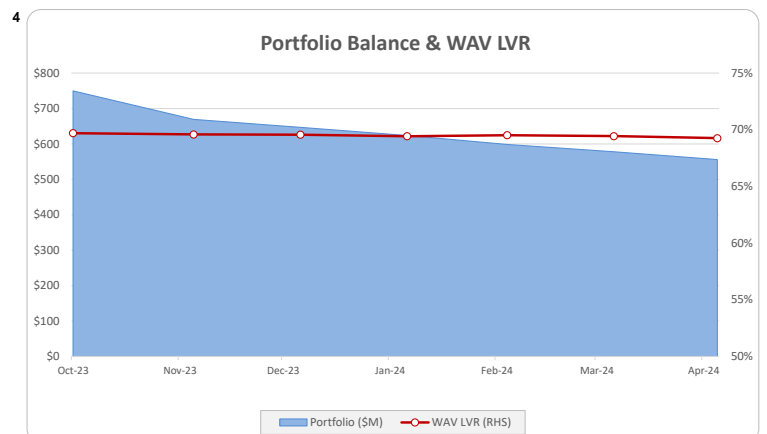
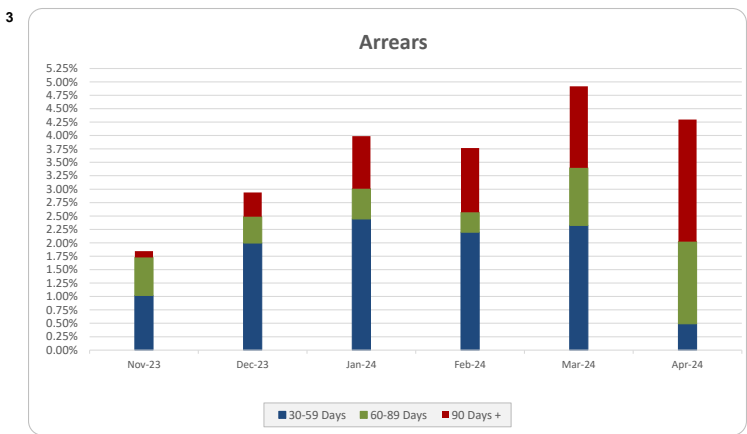
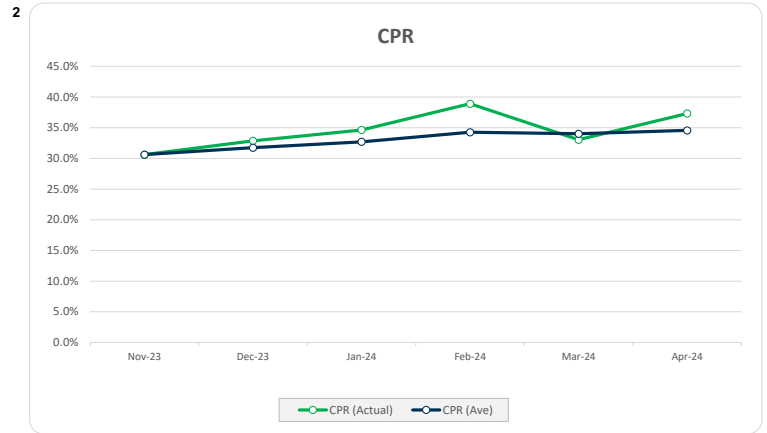
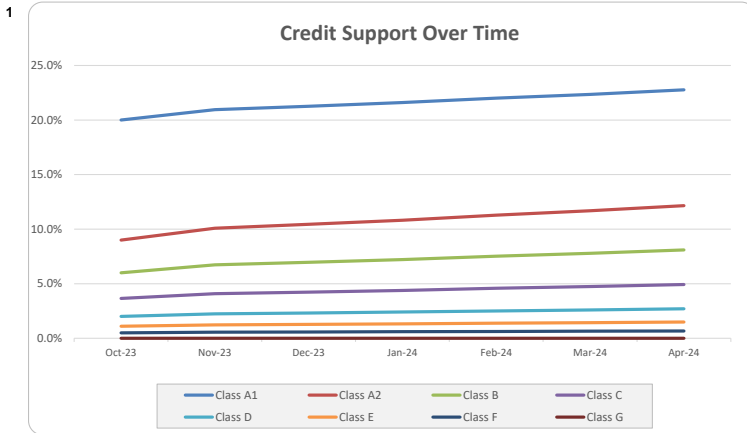
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	6	0.7%	3,289,179	0.6%
> 15 <= 20	240	18	2.1%	8,705,806	1.6%
> 20 <= 25	300	48	5.6%	22,944,203	4.1%
> 25 <= 30	360	786	91.6%	520,752,290	93.7%
Total	858	100%	555,691,479	100%	

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	721	84.0%	457,552,887	82.3%
<i>JO Term Remaining (yrs)</i>				
0 <= 1	18	2.1%	10,519,164	1.9%
> 1 <= 2	9	1.0%	5,969,147	1.1%
> 2 <= 3	7	0.8%	3,733,953	0.7%
> 3 <= 4	75	8.7%	57,428,636	10.3%
> 4 <= 5	28	3.3%	20,487,692	3.7%
Total	858	100%	555,691,479	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	458	53.4%	292,897,838	52.7%
Refinance - no takeout	131	15.3%	64,791,420	11.7%
Refinance - Equity Takeout	269	31.4%	198,002,220	35.6%
Refinance - Debt Consolidation	0	0.0%	0	0.0%
Total	858	100%	555,691,479	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	47	5.5%	33,866,403	6.1%
Administrative and Support Services	11	1.3%	4,450,563	0.8%
Agriculture, Forestry and Fishing	10	1.2%	5,858,264	1.1%
Arts and Recreation Services	8	0.9%	4,816,675	0.9%
Construction	163	19.0%	119,195,897	21.5%
Education and Training	21	2.4%	11,702,073	2.1%
Electricity Gas Water and Waste Services	23	2.7%	15,135,715	2.7%
Financial and Insurance Services	50	5.8%	31,322,794	5.6%
Health Care and Social Assistance	61	7.1%	33,285,512	6.0%
Information Media and Telecommunications	30	3.5%	21,693,779	3.9%
Manufacturing	10	1.2%	7,080,979	1.3%
Mining	10	1.2%	3,602,012	0.6%
Other Services	179	20.9%	112,891,053	20.3%
Professional, Scientific and Technical Services	52	6.1%	29,392,520	5.3%
Public Administration and Safety	9	1.0%	3,280,850	0.6%
Rental, Hiring and Real Estate Services	37	4.3%	24,795,717	4.5%
Retail Trade	51	5.9%	40,400,339	7.3%
Transport, Postal and Warehousing	77	9.0%	46,454,240	8.4%
Wholesale Trade	9	1.0%	6,466,094	1.2%
Total	858	100%	555,691,479	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	858	100.0%	555,691,479	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0%	0	0%
Total	858	100%	555,691,479	100%



Think Tank Residential Series 2023-3: Current Charts

