

Investor Report - Think Tank Residential Series 2023-3

Collection Period from 01-Mar-2024 to 31-Mar-2024

Payment Date of 10-Apr-2024

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2023-3 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2023-3 Trust Security Trust
Trust Manager, Originator, Servicer	Think Tank Group Pty Limited ("Think Tank")
Standby Servicer and Standby Trust Manager	AMAL Asset Management Limited
Custodian	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2023-3 Trust ("Trustee" or "BNY")
Arranger	National Australia Bank
Joint Lead Managers	Commonwealth Bank of Australia, Deutsche Bank AG, National Australia Bank, Standard Chartered Bank, Westpac Banking Corporation
Liquidity Facility Provider	National Australia Bank
Designated Rating Agency	S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd
European Risk Retention	<p>Think Tank Group Pty Limited:</p> <p>(a) continues to retain a material net economic interest of not less than 5% in the Think Tank Residential Series 2023-3 Trust securitisation transaction in accordance with the text of Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and Council (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law", by operation of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation), each as in force on the closing date of the Think Tank Residential Series 2023-3 Trust securitisation transaction (the "Retention");</p> <p>(b) has not changed the manner or form in which it retains or the method of calculating the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation;</p> <p>(c) has not disposed of, assigned, sold, transferred or otherwise surrendered all or any part of the rights, benefits or obligations arising from its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; and</p> <p>(d) has not utilised or entered into any credit risk mitigation techniques or other hedge against the credit risk under or associated with its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation.</p>

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	466,397,024.47		17,847,697.28	448,549,327.19	74.8%	0.00	0.00	2,128,878.80	2,128,878.80
Class A2	64,129,590.87		2,454,058.38	61,675,532.49	74.8%	0.00	0.00	305,458.90	305,458.90
Class B	22,500,000.00		0.00	22,500,000.00	100.0%	0.00	0.00	123,259.93	123,259.93
Class C	17,620,000.00		0.00	17,620,000.00	100.0%	0.00	0.00	104,925.89	104,925.89
Class D	12,380,000.00		0.00	12,380,000.00	100.0%	0.00	0.00	80,115.56	80,115.56
Class E	6,750,000.00		0.00	6,750,000.00	100.0%	0.00	0.00	56,821.13	56,821.13
Class F	4,500,000.00		0.00	4,500,000.00	100.0%	0.00	0.00	43,065.00	43,065.00
Class G	3,750,000.00		0.00	3,750,000.00	100.0%	0.00	0.00	45,570.72	45,570.72

1. GENERAL

Current Payment Date	10-Apr-24
Collection Period (start)	1-Mar-24
Collection Period (end)	31-Mar-24
Interest Period (start)	12-Mar-24
Interest Period (end)	9-Apr-24
Days in Interest Period	29
Next Payment Date	10-May-24

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	3,704,027.57
Early Repayment Fees	0.00
Principal Draws	0.00
Liquidity Draws	0.00
Yield Reserve Draws	0.00
Other Income ⁽¹⁾	3,828,629.26
Total Available Income	3,828,629.26

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc, and Threshold Rate Subsidy

b. Total Principal Principal

Principal Received on the Mortgage Loans	22,434,924.07
Principal from the sale of Mortgage Loans	0.00
Other Principal	-101,023.60
Total Principal Collections	22,333,900.47

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	214,489.68
Senior Expenses - Items 5.8(f)	9,561.34
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	2,128,878.80
Class A2 Interest	305,458.90
Class B Interest	123,259.93
Class C Interest	104,925.89
Class D Interest	80,115.56
Class E Interest	56,821.13
Class F Interest	43,065.00
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Yield Reserve	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	45,570.72
Other Expenses	0.00
Excess Spread	716,482.31

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	2,032,144.81
Class A1 Principal Payment	17,847,697.28
Class A2 Principal Payment	2,454,058.38
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	598,437,793.41
Plus: Capitalised Charges	13,643.38
Plus: Further Advances / Redraws	2,032,144.81
Less: Principal Collections	22,333,900.47
Loan Balance at End of Collection Period	578,149,681.13

b. Repayments

Principal received on Mortgage Loans during Collection Period	22,333,900.47
Scheduled Principal Payments received	651,763.05
Unscheduled Principal Payments received - Redraw	19,649,992.61
CPR (%) - Total Repayments	33.0%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	7.55%	7.81%	OK
Test (b)			
Bank Bill Rate plus 3.25%	7.55%	7.81%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	17	8	11	36
Balance Outstanding	13,437,713	6,200,134	8,793,773	28,431,620
% Portfolio Balance	2.32%	1.07%	1.52%	4.92%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	8,914,149.23
Limit available_Next Payment Date	8,609,622.90
Outstanding Liquidity draws	0.00

8. YIELD RESERVE

Opening Balance	0.00
Yield Reserve withdrawal	0.00
Yield Reserve deposit	0.00
Closing Balance	0.00

Summary ●●

Loans	894
Facilities	891
Borrower Groups	830
Balance	578,149,681
Avg Loan Balance	646,700
Max Loan Balance	2,000,000
Avg Facility Balance	648,877
Max Facility Balance	2,000,000
Avg Group Balance	696,566
Max Group Balance	2,420,000
WA Current LVR	69.4%
Max Current LVR	82.7%
WA Yield	7.81%
WA Seasoning (months)	14.2
% IO	17.8%
% Investor	45.9%
% SMSF	10.1%
WA Interest Cover (UnStressed)	0.42

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	82	9.2%	29,996,024	5.2%
> 40% <= 50%	78	8.7%	43,806,138	7.6%
> 50% <= 55%	25	2.8%	14,741,217	2.5%
> 55% <= 60%	42	4.7%	25,673,304	4.4%
> 60% <= 65%	63	7.0%	42,967,030	7.4%
> 65% <= 70%	82	9.2%	59,880,244	10.4%
> 70% <= 75%	99	11.1%	54,195,848	9.4%
> 75% <= 80%	399	44.6%	288,610,120	49.9%
> 80% <= 85%	24	2.7%	18,279,756	3.2%
> 85% <= 100%	0	0.0%	0	0.0%
Total	894	100.0%	578,149,681	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	1.7%	560,874	0.1%
> 100,000 <= 200,000	29	3.3%	5,128,183	0.9%
> 200,000 <= 300,000	77	8.6%	19,675,741	3.4%
> 300,000 <= 400,000	100	11.2%	35,841,974	6.2%
> 400,000 <= 500,000	122	13.7%	55,273,911	9.6%
> 500,000 <= 1,000,000	423	47.5%	298,617,988	51.7%
> 1,000,000 <= 1,500,000	106	11.9%	129,171,111	22.3%
> 1,500,000 <= 2,000,000	19	2.1%	33,879,899	5.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	891	100%	578,149,681	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	313	35.0%	241,081,461	41.7%
ACT	12	1.3%	11,079,287	1.9%
VIC	350	39.1%	220,553,356	38.1%
QLD	143	16.0%	68,600,171	11.9%
SA	40	4.5%	19,451,620	3.4%
WA	33	3.7%	15,464,397	2.7%
TAS	3	0.3%	1,919,388	0.3%
NT	0	0.0%	0	0.0%
Total	894	100%	578,149,681	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	797	89.1%	535,930,423	92.7%
Non metro	97	10.9%	40,239,870	7.0%
Inner City	0	0.0%	1,919,388	0.3%
Total	894	100%	578,149,681	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	1.7%	560,874	0.1%
> 100,000 <= 200,000	29	3.2%	5,128,183	0.9%
> 200,000 <= 300,000	78	8.7%	19,925,065	3.4%
> 300,000 <= 400,000	100	11.2%	35,841,974	6.2%
> 400,000 <= 500,000	123	13.8%	55,875,563	9.6%
> 500,000 <= 1,000,000	426	47.7%	300,890,308	52.0%
> 1,000,000 <= 1,500,000	105	11.7%	127,932,566	22.1%
> 1,500,000 <= 2,000,000	18	2.0%	32,195,149	5.6%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	894	100%	578,149,681	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	11	1.3%	524,270	0.1%
> 100,000 <= 200,000	20	2.4%	3,495,207	0.6%
> 200,000 <= 300,000	55	6.6%	13,799,377	2.4%
> 300,000 <= 400,000	87	10.5%	30,986,048	5.4%
> 400,000 <= 500,000	114	13.7%	51,734,435	8.9%
> 500,000 <= 1,000,000	399	48.1%	282,293,287	48.8%
> 1,000,000 <= 1,500,000	114	13.7%	139,225,312	24.1%
> 1,500,000 <= 2,000,000	23	2.8%	40,627,121	7.0%
> 2,000,000 <= 2,500,000	7	0.8%	15,464,623	2.7%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	830	100%	578,149,681	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	327	36.6%	201,529,457	34.9%
> 12 <= 18	400	44.7%	264,632,612	45.8%
> 18 <= 24	144	16.1%	100,697,663	17.4%
> 24 <= 30	20	2.2%	8,429,120	1.5%
> 30 <= 36	2	0.2%	1,453,817	0.3%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	1	0.1%	1,407,011	0.2%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	894	100%	578,149,681	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	858	96.0%	549,718,061	95.1%
> 30 <= 60	17	1.9%	13,437,713	2.3%
> 60 <= 90	8	0.9%	6,200,134	1.1%
> 90 <= 120	6	0.7%	3,792,571	0.7%
> 120 <= 150	2	0.2%	1,261,715	0.2%
> 150 <= 1000	3	0.3%	3,739,486	0.6%
Total	894	100%	578,149,681	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	248	27.7%	162,865,322	28.2%
Mid Doc	495	55.4%	357,171,653	61.8%
Quick Doc	0	0.0%	0	0.0%
SMSF	151	16.9%	58,112,706	10.1%
SMSF NR	0	0.0%	0	0.0%
Lease Doc	0	0	0	0
Total	894	100%	578,149,681	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	894	100.0%	578,149,681	100.0%
Total	894	100%	578,149,681	100%

Interest Rate Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
Variable	894	100.0%	578,149,681	100.0%	
<i>Fixed Rate Term Remaining (yrs)</i>					
0	<= 1	0	0.0%	0	0.0%
> 1	<= 2	0	0.0%	0	0.0%
> 2	<= 3	0	0.0%	0	0.0%
> 3	<= 4	0	0.0%	0	0.0%
> 4	<= 5	0	0.0%	0	0.0%
Total	894	100%	578,149,681	100%	

Interest Rates ●●					
	Number		Balance		
	Amount	%	Amount	%	
0	<= 5.0%	0	0.0%	0	0.0%
> 5.0%	<= 5.5%	0	0.0%	0	0.0%
> 5.5%	<= 6.0%	0	0.0%	0	0.0%
> 6.0%	<= 6.5%	1	0.1%	457,483	0.1%
> 6.5%	<= 7.0%	5	0.6%	3,306,594	0.6%
> 7.0%	<= 7.5%	182	20.4%	110,567,327	19.1%
> 7.5%	<= 8.0%	479	53.6%	306,745,374	53.1%
> 8.0%	<= 8.5%	186	20.8%	128,551,921	22.2%
> 8.5%	<= 9.0%	40	4.5%	28,325,569	4.9%
> 9.0%	<= 15.0%	1	0.1%	195,412	0.0%
Total	894	100%	578,149,681	100%	

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount	%	Amount	%	
0	<= 1.50	2	0.2%	1,158,932	0.2%
> 1.50	<= 1.75	80	8.9%	33,706,094	5.8%
> 1.75	<= 2.00	35	3.9%	16,349,449	2.8%
> 2.00	<= 2.25	14	1.6%	6,936,456	1.2%
> 2.25	<= 2.50	18	2.0%	9,815,119	1.7%
> 2.50	<= 2.75	6	0.7%	2,442,629	0.4%
> 2.75	<= 3.00	5	0.6%	3,460,453	0.6%
> 3.00	<= 3.25	10	1.1%	8,411,327	1.5%
> 3.25	<= 3.50	2	0.2%	1,095,412	0.2%
> 3.50	<= 3.75	8	0.9%	6,592,764	1.1%
> 3.75	<= 4.00	1	0.1%	236,621	0.0%
> 4.00	<= 4.25	1	0.1%	1,029,096	0.2%
> 4.25	<= 100	15	1.7%	8,298,616	1.4%
NA		697	78.0%	478,616,715	83%
Total	894	100%	578,149,681	100%	

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	636	71.1%	439,148,582	76.0%
Non NCCP loans	258	28.9%	139,001,099	24.0%
Total	894	100%	578,149,681	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	82	9.2%	41,615,397	7.2%
High Density Apartment	0	0.0%	0	0.0%
House	813	90.8%	536,534,284	92.8%
Total	895	100%	578,149,681	100%

Employment Type ●●						
	Number		Balance			
	Amount	%	Amount	%		
PAYG	135	15.1%	62,082,287	10.7%		
<i>Months Self Employed</i>						
0	< 12	12	0	0.0%	0	0.0%
12	< 24	24	0	0.0%	0	0.0%
24	< 36	36	102	11.4%	65,643,213	11.4%
36	< 48	48	70	7.8%	45,945,233	7.9%
48	< 60	60	54	6.0%	40,967,090	7.1%
60	900	900	533	59.6%	363,511,859	62.9%
Total	894	100%	578,149,681	100%		

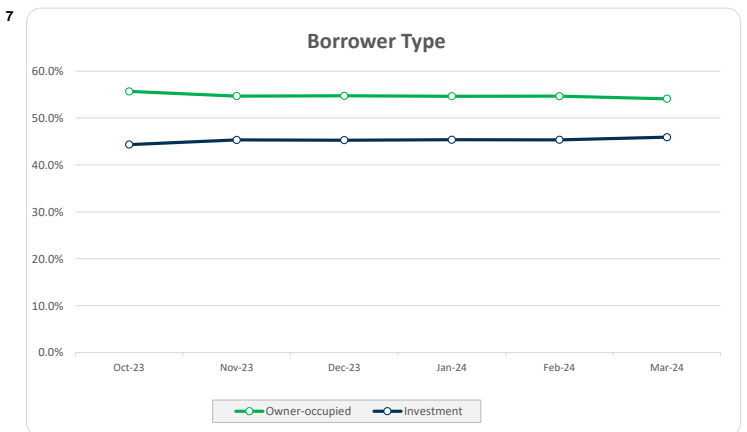
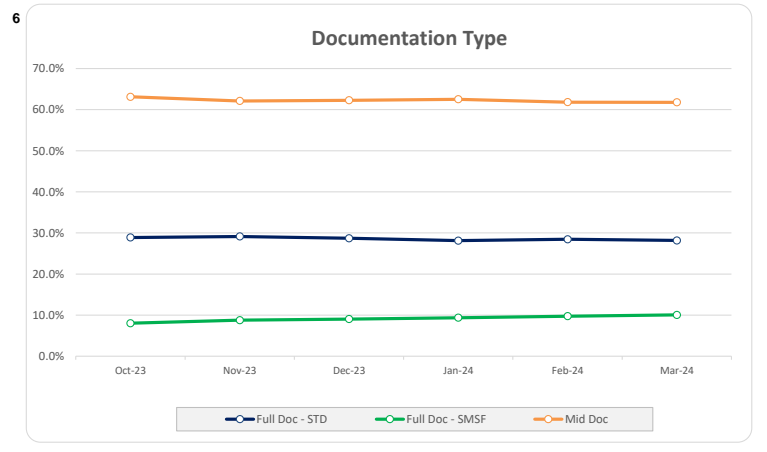
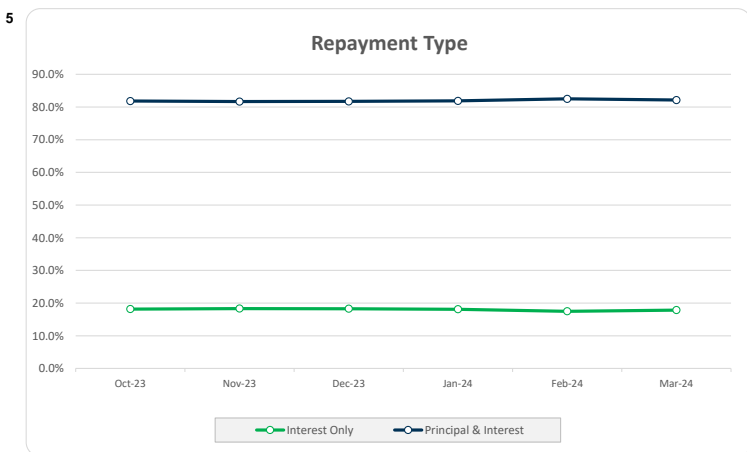
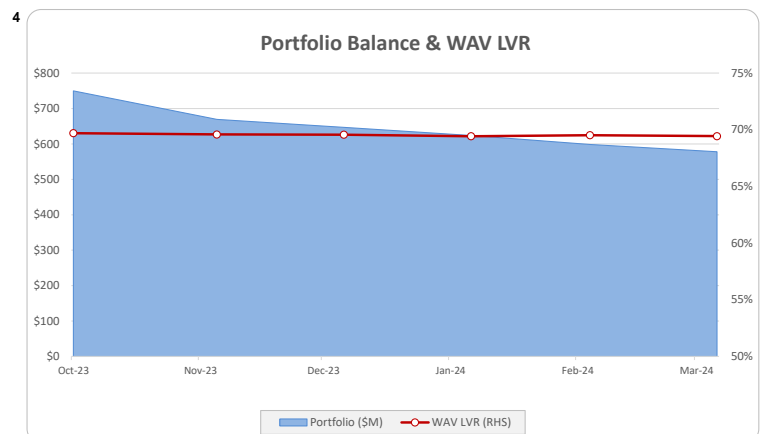
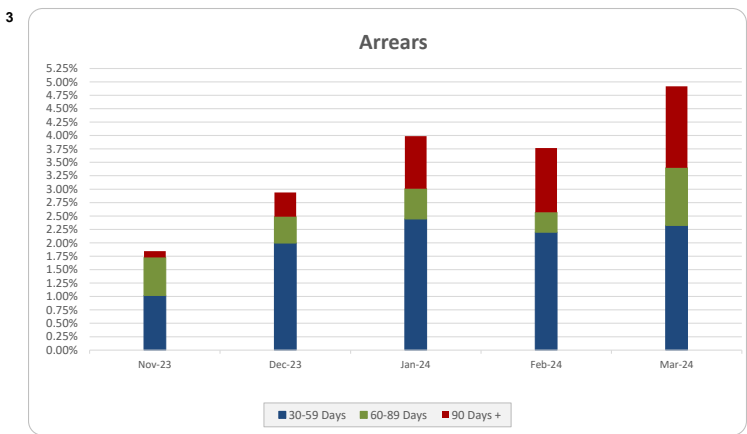
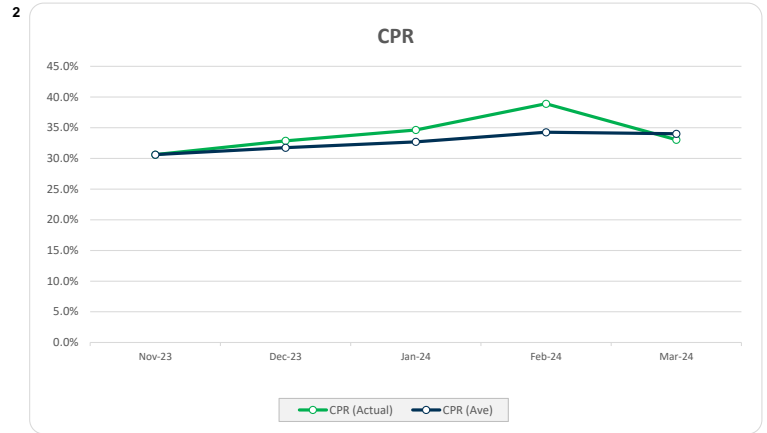
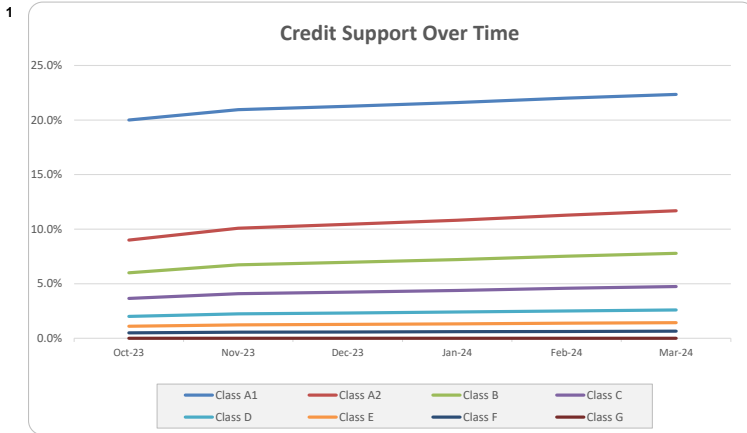
Remaining Term ●●						
	Number		Balance			
	Amount	%	Amount	%		
0	<= 15	180	7	0.8%	3,327,906	0.6%
> 15	<= 20	240	17	1.9%	8,479,377	1.5%
> 20	<= 25	300	51	5.7%	25,621,342	4.4%
> 25	<= 30	360	819	91.6%	540,721,056	93.5%
Total	894	100%	578,149,681	100%		

Payment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
P&I	747	83.6%	474,965,540	82.2%	
<i>JO Term Remaining (yrs)</i>					
0	<= 1	19	2.1%	10,713,122	1.9%
> 1	<= 2	12	1.3%	7,189,341	1.2%
> 2	<= 3	7	0.8%	4,323,103	0.7%
> 3	<= 4	76	8.5%	56,266,344	9.7%
> 4	<= 5	33	3.7%	24,692,232	4.3%
Total	894	100%	578,149,681	100%	

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	475	53.1%	304,919,012	52.7%
Refinance - no takeout	133	14.9%	65,833,580	11.4%
Refinance - Equity Takeout	286	32.0%	207,397,089	35.9%
Refinance - Debt Consolidation	0	0.0%	0	0.0%
Total	894	100%	578,149,681	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	50	5.6%	35,661,800	6.2%
Administrative and Support Services	11	1.2%	4,453,147	0.8%
Agriculture, Forestry and Fishing	11	1.2%	6,556,413	1.1%
Arts and Recreation Services	8	0.9%	4,795,193	0.8%
Construction	170	19.0%	124,927,410	21.6%
Education and Training	21	2.3%	11,551,478	2.0%
Electricity Gas Water and Waste Services	26	2.9%	15,431,808	2.7%
Financial and Insurance Services	50	5.6%	31,308,729	5.4%
Health Care and Social Assistance	67	7.5%	36,139,209	6.3%
Information Media and Telecommunications	30	3.4%	21,699,451	3.8%
Manufacturing	10	1.1%	7,075,903	1.2%
Mining	10	1.1%	3,604,138	0.6%
Other Services	187	20.9%	119,508,703	20.7%
Professional, Scientific and Technical Services	52	5.8%	28,219,364	4.9%
Public Administration and Safety	11	1.2%	4,477,940	0.8%
Rental, Hiring and Real Estate Services	38	4.3%	25,628,268	4.4%
Retail Trade	54	6.0%	42,940,579	7.4%
Transport, Postal and Warehousing	78	8.7%	46,685,358	8.1%
Wholesale Trade	10	1.1%	7,484,791	1.3%
Total	894	100%	578,149,681	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	894	100.0%	578,149,681	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0%	0	0%
Total	894	100%	578,149,681	100%



Think Tank Residential Series 2023-3: Current Charts

