

## Investor Report - Think Tank Residential Series 2023-3

Collection Period from 01-Jan-2024 to 31-Jan-2024

Payment Date of 12-Feb-2024

### Counterparty Information ●●

<b>Issuer/Trustee</b>	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2023-3 Trust ("Trustee" or "BNY")
<b>Security Trustee</b>	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2023-3 Trust Security Trust
<b>Trust Manager, Originator, Servicer</b>	Think Tank Group Pty Limited ("Think Tank")
<b>Standby Servicer and Standby Trust Manager</b>	AMAL Asset Management Limited
<b>Custodian</b>	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2023-3 Trust ("Trustee" or "BNY")
<b>Arranger</b>	National Australia Bank
<b>Joint Lead Managers</b>	Commonwealth Bank of Australia, Deutsche Bank AG, National Australia Bank, Standard Chartered Bank, Westpac Banking Corporation
<b>Liquidity Facility Provider</b>	National Australia Bank
<b>Designated Rating Agency</b>	S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd
<b>European Risk Retention</b>	<p>Think Tank Group Pty Limited:</p> <p>(a) continues to retain a material net economic interest of not less than 5% in the Think Tank Residential Series 2023-3 Trust securitisation transaction in accordance with the text of Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and Council (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law", by operation of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation), each as in force on the closing date of the Think Tank Residential Series 2023-3 Trust securitisation transaction (the "Retention");</p> <p>(b) has not changed the manner or form in which it retains or the method of calculating the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation;</p> <p>(c) has not disposed of, assigned, sold, transferred or otherwise surrendered all or any part of the rights, benefits or obligations arising from its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; and</p> <p>(d) has not utilised or entered into any credit risk mitigation techniques or other hedge against the credit risk under or associated with its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation.</p>

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	509,127,741.31		20,227,680.22	488,900,061.09	81.5%	0.00	0.00	2,649,068.36	2,649,068.36
Class A2	70,005,064.43		2,781,306.03	67,223,758.40	81.5%	0.00	0.00	380,069.96	380,069.96
Class B	22,500,000.00		0.00	22,500,000.00	100.0%	0.00	0.00	140,464.73	140,464.73
Class C	17,620,000.00		0.00	17,620,000.00	100.0%	0.00	0.00	119,557.73	119,557.73
Class D	12,380,000.00		0.00	12,380,000.00	100.0%	0.00	0.00	91,277.91	91,277.91
Class E	6,750,000.00		0.00	6,750,000.00	100.0%	0.00	0.00	64,719.55	64,719.55
Class F	4,500,000.00		0.00	4,500,000.00	100.0%	0.00	0.00	49,045.68	49,045.68
Class G	3,750,000.00		0.00	3,750,000.00	100.0%	0.00	0.00	51,890.24	51,890.24

### 1. GENERAL

Current Payment Date	12-Feb-24
Collection Period (start)	1-Jan-24
Collection Period (end)	31-Jan-24
Interest Period (start)	10-Jan-24
Interest Period (end)	11-Feb-24
Days in Interest Period	33
Next Payment Date	12-Mar-24

### 2. COLLECTIONS

#### a. Total Available Income

Interest on Mortgage Loans	4,172,980.59
Early Repayment Fees	0.00
Principal Draws	0.00
Liquidity Draws	0.00
Yield Reserve Draws	0.00
Other Income <sup>(1)</sup>	4,361,928.62
<b>Total Available Income</b>	<b>4,361,928.62</b>

*(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc, and Threshold Rate Subsidy*

#### b. Total Principal Principal

Principal Received on the Mortgage Loans	23,331,548.61
Principal from the sale of Mortgage Loans	0.00
Other Principal	-7,942.86
<b>Total Principal Collections</b>	<b>23,323,605.75</b>

### 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
<b>Closing Balance</b>	<b>0.00</b>

### 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	229,110.82
Senior Expenses - Items 5.8(f)	11,770.04
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	2,649,068.36
Class A2 Interest	380,069.96
Class B Interest	140,464.73
Class C Interest	119,557.73
Class D Interest	91,277.91
Class E Interest	64,719.55
Class F Interest	49,045.68
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Yield Reserve	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	51,890.24
Other Expenses	0.00
Excess Spread	574,953.60

## 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	314,619.50
Class A1 Principal Payment	20,227,680.22
Class A2 Principal Payment	2,781,306.03
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

## 6. COLLATERAL

### a. Loan Balance

Loan Balance at Beginning of Collection Period	646,942,840.44
Plus: Capitalised Charges	111,778.62
Plus: Further Advances / Redraws	314,619.50
Less: Principal Collections	23,323,605.75
Loan Balance at End of Collection Period	624,045,632.81

### b. Repayments

Principal received on Mortgage Loans during Collection Period	23,323,605.75
Scheduled Principal Payments received	502,636.50
Unscheduled Principal Payments received - Redraw	22,506,349.75
CPR (%) - Total Repayments	34.6%

### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	7.56%	7.84%	OK
Test (b)			
Bank Bill Rate plus 3.25%	7.56%	7.84%	OK

### d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	19	6	7	32
Balance Outstanding	15,263,045	3,506,737	6,121,904	24,891,686
% Portfolio Balance	2.45%	0.56%	0.98%	3.99%

### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

## 7. LIQUIDITY FACILITY

Limit available_Current Payment Date	9,643,242.09
Limit available_Next Payment Date	9,298,107.29
Outstanding Liquidity draws	0.00

## 8. YIELD RESERVE

Opening Balance	0.00
Yield Reserve withdrawal	0.00
Yield Reserve deposit	0.00
Closing Balance	0.00

#### Summary ●●

Loans	951
Facilities	947
Borrower Groups	884
Balance	624,045,633
Avg Loan Balance	658,199
Max Loan Balance	2,000,000
Avg Facility Balance	658,971
Max Facility Balance	2,000,000
Avg Group Balance	705,934
Max Group Balance	2,430,728
WA Current LVR	69.4%
Max Current LVR	82.2%
WA Yield	7.84%
WA Seasoning (months)	12.3
% IO	18.1%
% Investor	45.4%
% SMSF	9.4%
WA Interest Cover (UnStressed)	0.41

#### Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	88	9.3%	34,837,284	5.6%
> 40% <= 50%	80	8.4%	44,369,670	7.1%
> 50% <= 55%	27	2.8%	15,729,976	2.5%
> 55% <= 60%	42	4.4%	29,058,430	4.7%
> 60% <= 65%	67	7.0%	43,765,648	7.0%
> 65% <= 70%	88	9.3%	67,326,101	10.8%
> 70% <= 75%	108	11.4%	60,670,316	9.7%
> 75% <= 80%	426	44.8%	309,648,274	49.6%
> 80% <= 85%	25	2.6%	18,639,932	3.0%
> 85% <= 100%	0	0.0%	0	0.0%
<b>Total</b>	<b>951</b>	<b>100.0%</b>	<b>624,045,633</b>	<b>100%</b>

#### Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	1.6%	585,128	0.1%
> 100,000 <= 200,000	29	3.1%	4,984,029	0.8%
> 200,000 <= 300,000	74	7.8%	18,768,792	3.0%
> 300,000 <= 400,000	109	11.5%	39,078,096	6.3%
> 400,000 <= 500,000	129	13.6%	58,608,014	9.4%
> 500,000 <= 1,000,000	455	48.0%	323,468,884	51.8%
> 1,000,000 <= 1,500,000	113	11.9%	137,977,148	22.1%
> 1,500,000 <= 2,000,000	23	2.4%	40,575,542	6.5%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>947</b>	<b>100%</b>	<b>624,045,633</b>	<b>100%</b>

#### Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	337	35.4%	262,642,364	42.1%
ACT	13	1.4%	11,665,021	1.9%
VIC	373	39.2%	238,960,958	38.3%
QLD	146	15.4%	71,530,591	11.5%
SA	45	4.7%	21,480,566	3.4%
WA	34	3.6%	15,837,799	2.5%
TAS	3	0.3%	1,928,334	0.3%
NT	0	0.0%	0	0.0%
<b>Total</b>	<b>951</b>	<b>100%</b>	<b>624,045,633</b>	<b>100%</b>

#### Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	774	81.4%	532,193,076	85.3%
Non metro	177	18.6%	91,852,557	14.7%
Inner City	0	0.0%	0	0.0%
<b>Total</b>	<b>951</b>	<b>100%</b>	<b>624,045,633</b>	<b>100%</b>

#### Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	1.6%	585,128	0.1%
> 100,000 <= 200,000	29	3.0%	4,984,029	0.8%
> 200,000 <= 300,000	75	7.9%	19,031,390	3.0%
> 300,000 <= 400,000	110	11.6%	39,422,533	6.3%
> 400,000 <= 500,000	130	13.7%	59,010,433	9.5%
> 500,000 <= 1,000,000	459	48.3%	326,498,771	52.3%
> 1,000,000 <= 1,500,000	111	11.7%	135,638,722	21.7%
> 1,500,000 <= 2,000,000	22	2.3%	38,874,627	6.2%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>951</b>	<b>100%</b>	<b>624,045,633</b>	<b>100%</b>

#### Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	12	1.4%	579,524	0.1%
> 100,000 <= 200,000	20	2.3%	3,452,148	0.6%
> 200,000 <= 300,000	51	5.8%	12,747,491	2.0%
> 300,000 <= 400,000	95	10.7%	33,870,069	5.4%
> 400,000 <= 500,000	120	13.6%	54,612,210	8.8%
> 500,000 <= 1,000,000	428	48.4%	304,729,896	48.8%
> 1,000,000 <= 1,500,000	124	14.0%	151,252,431	24.2%
> 1,500,000 <= 2,000,000	27	3.1%	47,293,805	7.6%
> 2,000,000 <= 2,500,000	7	0.8%	15,508,059	2.5%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>884</b>	<b>100%</b>	<b>624,045,633</b>	<b>100%</b>

#### Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	22	2.3%	15,542,528	2.5%
> 6 <= 12	505	53.1%	316,315,500	50.7%
> 12 <= 18	337	35.4%	242,078,964	38.8%
> 18 <= 24	76	8.0%	44,200,156	7.1%
> 24 <= 30	10	1.1%	4,498,137	0.7%
> 30 <= 36	0	0.0%	0	0.0%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	1	0.1%	1,410,348	0.2%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
<b>Total</b>	<b>951</b>	<b>100%</b>	<b>624,045,633</b>	<b>100%</b>

#### Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	919	96.6%	599,153,947	96.0%
> 30 <= 60	19	2.0%	15,263,045	2.4%
> 60 <= 90	6	0.6%	3,506,737	0.6%
> 90 <= 120	4	0.4%	3,178,467	0.5%
> 120 <= 150	2	0.2%	2,149,461	0.3%
> 150 <= 1000	1	0.1%	793,976	0.1%
<b>Total</b>	<b>951</b>	<b>100%</b>	<b>624,045,633</b>	<b>100%</b>

	Number		Balance	
	Amount	%	Amount	%
	Full Doc	265	27.9%	175,508,084
Mid Doc	535	56.3%	390,130,819	62.5%
Quick Doc	0	0.0%	0	0.0%
SMSF	151	15.9%	58,406,731	9.4%
SMSF NR	0	0.0%	0	0.0%
Lease Doc	0	0	0	0
Total	951	100%	624,045,633	100%

	Number		Balance	
	Amount	%	Amount	%
	Retail	0	0.0%	0
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	951	100.0%	624,045,633	100.0%
Total	951	100%	624,045,633	100%

	Number		Balance		
	Amount	%	Amount	%	
	Variable	951	100.0%	624,045,633	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>					
0	<= 1	0	0.0%	0	0.0%
> 1	<= 2	0	0.0%	0	0.0%
> 2	<= 3	0	0.0%	0	0.0%
> 3	<= 4	0	0.0%	0	0.0%
> 4	<= 5	0	0.0%	0	0.0%
Total	951	100%	624,045,633	100%	

	Number		Balance		
	Amount	%	Amount	%	
	0	<= 5.0%	0	0.0%	0
> 5.0%	<= 5.5%	0	0.0%	0	0.0%
> 5.5%	<= 6.0%	0	0.0%	0	0.0%
> 6.0%	<= 6.5%	1	0.1%	458,788	0.1%
> 6.5%	<= 7.0%	2	0.2%	2,664,261	0.4%
> 7.0%	<= 7.5%	163	17.1%	99,036,399	15.9%
> 7.5%	<= 8.0%	531	55.8%	343,044,352	55.0%
> 8.0%	<= 8.5%	208	21.9%	147,176,338	23.6%
> 8.5%	<= 9.0%	45	4.7%	31,469,782	5.0%
> 9.0%	<= 13.0%	1	0.1%	195,712	0.0%
Total	951	100%	624,045,633	100%	

	Number		Balance		
	Amount	%	Amount	%	
	0	<= 1.50	2	0.2%	1,160,922
> 1.50	<= 1.75	80	8.4%	33,793,846	5.4%
> 1.75	<= 2.00	35	3.7%	16,455,235	2.6%
> 2.00	<= 2.25	14	1.5%	6,955,687	1.1%
> 2.25	<= 2.50	18	1.9%	9,862,854	1.6%
> 2.50	<= 2.75	6	0.6%	2,466,703	0.4%
> 2.75	<= 3.00	6	0.6%	3,836,231	0.6%
> 3.00	<= 3.25	10	1.1%	7,858,539	1.3%
> 3.25	<= 3.50	2	0.2%	1,095,712	0.2%
> 3.50	<= 3.75	8	0.8%	6,600,862	1.1%
> 3.75	<= 4.00	1	0.1%	240,799	0.0%
> 4.00	<= 4.25	1	0.1%	1,030,774	0.2%
> 4.25	<= 100	16	1.7%	9,978,044	1.6%
NA		752	79.1%	522,709,426	84%
Total	951	100%	624,045,633	100%	

	Number		Balance	
	Amount	%	Amount	%
	NCCP regulated loans	686	72.1%	479,192,012
Non NCCP loans	265	27.9%	144,853,621	23.2%
Total	951	100%	624,045,633	100%

	Number		Balance	
	Amount	%	Amount	%
	Apartment	84	8.8%	42,712,842
High Density Apartment	0	0.0%	0	0.0%
House	867	91.2%	581,332,791	93.2%
Total	951	100%	624,045,633	100%

	Number		Balance			
	Amount	%	Amount	%		
	PAYG	138	14.5%	63,341,412	10.2%	
<i>Months Self Employed</i>						
0	< 12	12	0	0.0%	0	0.0%
12	< 24	24	0	0.0%	0	0.0%
24	< 36	36	111	11.7%	70,997,169	11.4%
36	< 48	48	73	7.7%	48,747,852	7.8%
48	< 60	60	58	6.1%	44,778,310	7.2%
60	900	900	571	60.0%	396,180,890	63.5%
Total	951	100%	624,045,633	100%		

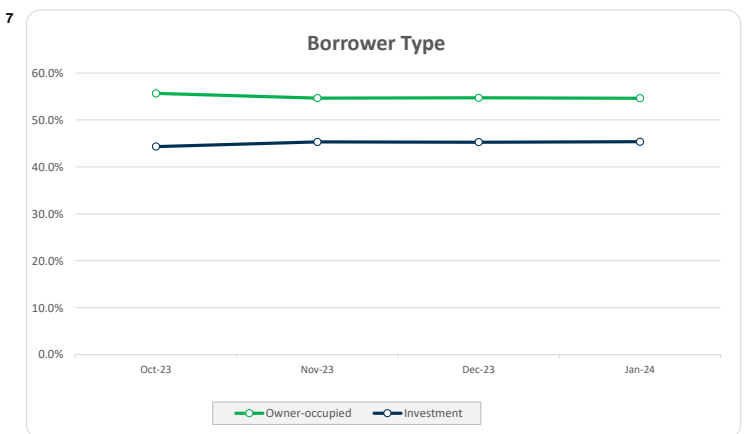
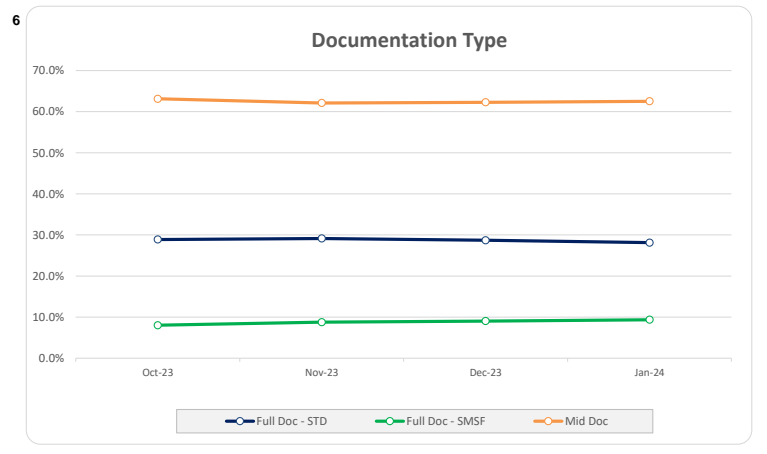
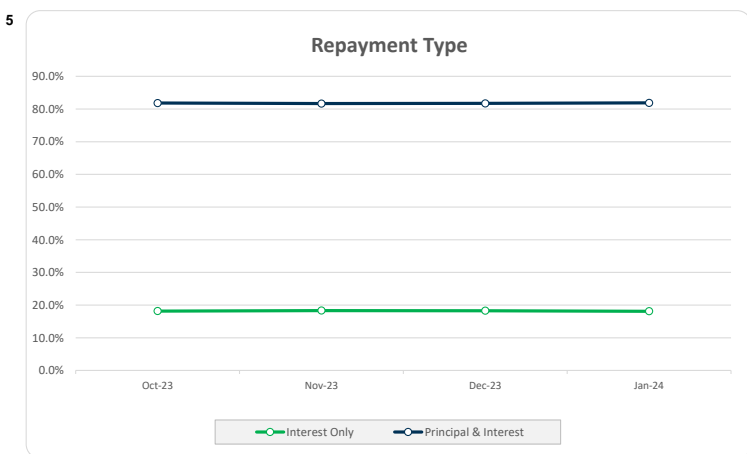
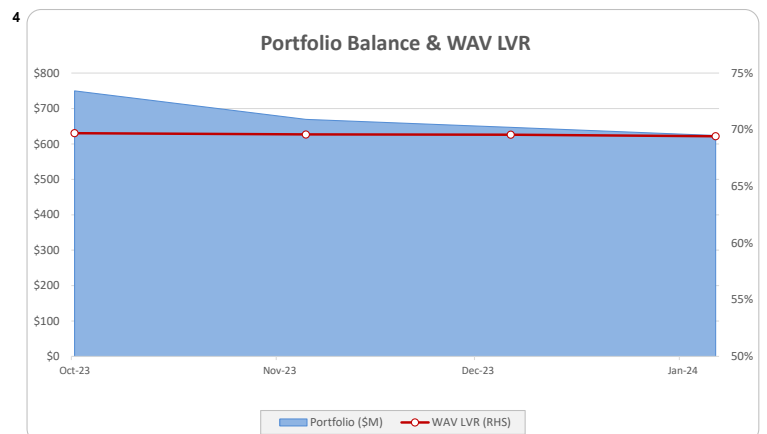
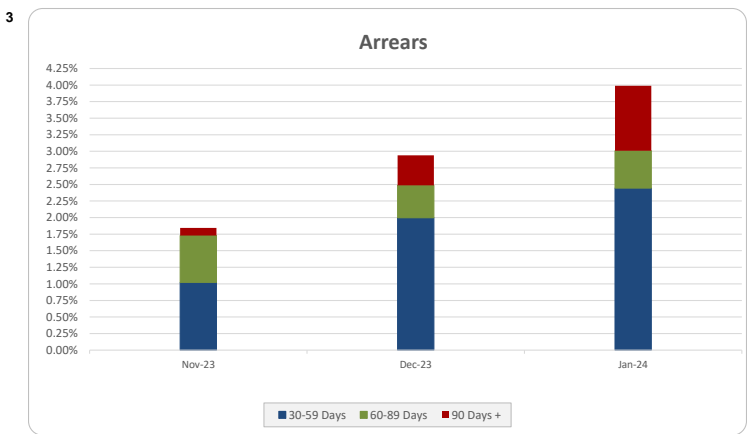
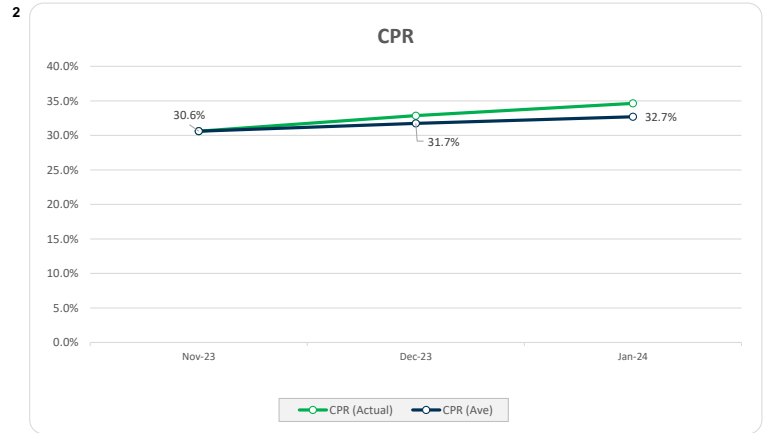
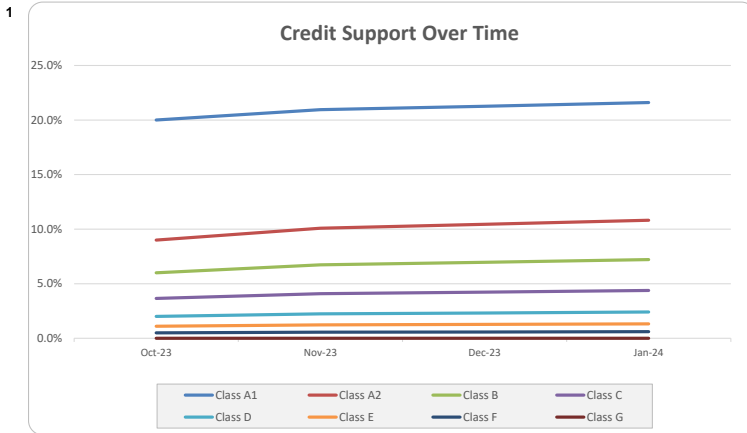
	Number		Balance			
	Amount	%	Amount	%		
	0	<= 15	180	8	0.8%	4,975,694
> 15	<= 20	240	17	1.8%	8,557,253	1.4%
> 20	<= 25	300	52	5.5%	27,246,272	4.4%
> 25	<= 30	360	874	91.9%	583,266,415	93.5%
Total	951	100%	624,045,633	100%		

	Number		Balance		
	Amount	%	Amount	%	
	P&I	791	83.2%	511,010,771	81.9%
<i>JO Term Remaining (yrs)</i>					
0	<= 1	12	1.3%	6,915,438	1.1%
> 1	<= 2	18	1.9%	12,692,541	2.0%
> 2	<= 3	11	1.2%	6,258,603	1.0%
> 3	<= 4	67	7.0%	45,730,242	7.3%
> 4	<= 5	52	5.5%	41,438,038	6.6%
Total	951	100%	624,045,633	100%	

	Number		Balance	
	Amount	%	Amount	%
	Purchase	510	53.6%	335,200,822
Refinance - no takeout	136	14.3%	67,859,629	10.9%
Refinance - Equity Takeout	305	32.1%	220,985,182	35.4%
Total	951	100%	624,045,633	100%

	Number		Balance	
	Amount	%	Amount	%
	Accommodation and Food Services	52	5.5%	38,741,364
Administrative and Support Services	11	1.2%	4,459,598	0.7%
Agriculture, Forestry and Fishing	12	1.3%	7,600,713	1.2%
Arts and Recreation Services	9	0.9%	5,823,831	0.9%
Construction	180	18.9%	130,798,567	21.0%
Education and Training	23	2.4%	12,564,863	2.0%
Electricity Gas Water and Waste Services	26	2.7%	15,484,840	2.5%
Financial and Insurance Services	53	5.6%	33,931,877	5.4%
Health Care and Social Assistance	68	7.2%	37,032,888	5.9%
Information Media and Telecommunications	31	3.3%	22,527,391	3.6%
Manufacturing	10	1.1%	7,085,160	1.1%
Mining	10	1.1%	3,609,396	0.6%
Other Services	202	21.2%	131,144,264	21.0%
Professional, Scientific and Technical Services	53	5.6%	29,194,351	4.7%
Public Administration and Safety	11	1.2%	4,384,543	0.7%
Rental, Hiring and Real Estate Services	44	4.6%	30,796,168	4.9%
Retail Trade	55	5.8%	43,744,359	7.0%
Transport, Postal and Warehousing	88	9.3%	53,332,275	8.5%
Wholesale Trade	13	1.4%	11,789,186	1.9%
Total	951	100%	624,045,633	100%

	Number		Balance	
	Amount	%	Amount	%
	0	951	100.0%	624,045,633
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0%	0	0%
Total	951	100%	624,045,633	100%



Think Tank Residential Series 2023-3: Current Charts

