

# Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Nov-2023 to 30-Nov-2023

Payment Date of 11-Dec-2023

## Counterparty Information ●●

<p><b>Issuer/Trustee</b></p> <p><b>Security Trustee</b></p> <p><b>Trust Manager, Originator, and Originator Servicer</b></p> <p><b>Master Servicer, Standby Originator Servicer and Custodian</b></p> <p><b>Arranger</b></p> <p><b>Joint Lead Managers</b></p> <p><b>Liquidity Facility Provider</b></p> <p><b>Designated Rating Agency</b></p> <p><b>European Risk Retention</b></p>	<p>BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")</p> <p>BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust</p> <p>Think Tank Group Pty Limited ("Think Tank")</p> <p>AMAL Asset Management Limited</p> <p>BNY</p> <p>National Australia Bank ("NAB")</p> <p>CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation</p> <p>NAB</p> <p>S&amp;P Global Ratings Australia Pty Ltd</p> <p>Fitch Australia Pty Ltd</p> <p>Think Tank Group Pty Limited:</p> <p>(a) continues to retain a material net economic interest of not less than 5% in the Think Tank Residential Series 2021-1 Trust securitisation transaction in accordance with the text of Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and Council (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law", by operation of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation), each as in force on the closing date of the Think Tank Residential Series 2021-1 Trust securitisation transaction (the "Retention");</p> <p>(b) has not changed the manner or form in which it retains or the method of calculating the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation;</p> <p>(c) has not disposed of, assigned, sold, transferred or otherwise surrendered all or any part of the rights, benefits or obligations arising from its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; and</p> <p>(d) has not utilised or entered into any credit risk mitigation techniques or other hedge against the credit risk under or associated with its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation.</p>
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NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	141,902,509.21		2,807,596.22	139,094,912.98	34.8%	0.00	0.00	624,245.08	624,245.08
Class A2	21,285,376.38		421,139.43	20,864,236.95	34.8%	0.00	0.00	96,348.46	96,348.46
Class B	14,324,909.48		283,423.89	14,041,485.58	87.8%	0.00	0.00	69,100.07	69,100.07
Class C	8,057,761.58		159,425.94	7,898,335.64	87.8%	0.00	0.00	41,264.04	41,264.04
Class D	5,819,494.47		115,140.96	5,704,353.52	87.8%	0.00	0.00	34,003.00	34,003.00
Class E	3,133,573.95		61,998.98	3,071,574.97	87.8%	0.00	0.00	24,563.58	24,563.58
Class F	2,238,267.11		44,284.98	2,193,982.12	87.8%	0.00	0.00	20,111.76	20,111.76
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	32,442.99	32,442.99

### 1. GENERAL

Current Payment Date	11-Dec-23
Collection Period (start)	1-Nov-23
Collection Period (end)	30-Nov-23
Interest Period (start)	10-Nov-23
Interest Period (end)	10-Dec-23
Days in Interest Period	31
Next Payment Date	10-Jan-24

### 2. COLLECTIONS

#### a. Total Available Income

Interest on Mortgage Loans	1,309,315.06
Early Repayment Fees	4,878.65
Principal Draws	0.00
Liquidity Draws	0.00
Other Income <sup>(1)</sup>	34,609.48
<b>Total Available Income</b>	<b>1,348,803.19</b>

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

#### b. Total Principal Principal

Principal Received on the Mortgage Loans	4,385,252.20
Principal from the sale of Mortgage Loans	0.00
Other Principal	-6,957.34
<b>Total Principal Collections</b>	<b>4,378,294.86</b>

### 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
<b>Closing Balance</b>	<b>0.00</b>

### 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	77,074.76
Senior Expenses - Items 5.8(f)	2,506.69
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	624,245.08
Class A2 Interest	96,348.46
Class B Interest	69,100.07
Class C Interest	41,264.04
Class D Interest	34,003.00
Class E Interest	24,563.58
Class F Interest	20,111.76
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	32,442.99
Other Expenses	0.00
Excess Spread	327,142.77

## 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	485,284.45
Class A1 Principal Payment	2,807,596.22
Class A2 Principal Payment	421,139.43
Class B Principal Payment	283,423.89
Class C Principal Payment	159,425.94
Class D Principal Payment	115,140.96
Class E Principal Payment	61,998.98
Class F Principal Payment	44,284.98
Class G Principal Payment	0.00

## 6. COLLATERAL

### a. Loan Balance

Loan Balance at Beginning of Collection Period	199,414,886.71
Plus: Capitalised Charges	25,702.34
Plus: Further Advances / Redraws	485,284.45
Less: Principal Collections	4,378,294.86
Loan Balance at End of Collection Period	195,547,578.64

### b. Repayments

Principal received on Mortgage Loans during Collection Period	4,378,294.86
Scheduled Principal Payments received	222,936.65
Unscheduled Principal Payments received - Redraw	3,670,073.76
CPR (%) - Total Repayments	20.00%

### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	6.21%	8.20%	OK
Test (b)			
Bank Bill Rate plus 3.00%	7.28%	8.20%	OK

### d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	1	1	6	8
Balance Outstanding	741,145	371,684	4,626,901	5,739,730
% Portfolio Balance	0.38%	0.19%	2.37%	2.94%

### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

## 7. LIQUIDITY FACILITY

Limit available_Current Payment Date	2,951,428.38
Limit available_Next Payment Date	2,893,033.23
Outstanding Liquidity draws	0.00

## Summary ●●

Loans	379
Facilities	370
Borrower Groups	352
Balance	195,547,579
Avg Loan Balance	515,957
Max Loan Balance	1,918,000
Avg Facility Balance	528,507
Max Facility Balance	1,918,000
Avg Group Balance	555,533
Max Group Balance	1,918,000
WA Current LVR	62.4%
Max Current LVR	84.4%
WA Yield	8.20%
WA Seasoning (months)	33.1
% IO	13.2%
% Investor	57.1%
% SMSF	28.6%
WA Interest Cover (UnStressed)	4.58

## Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	64	16.9%	15,902,931	8.1%
> 40% <= 50%	39	10.3%	21,025,320	10.8%
> 50% <= 55%	23	6.1%	10,983,100	5.6%
> 55% <= 60%	28	7.4%	20,572,259	10.5%
> 60% <= 65%	47	12.4%	22,062,790	11.3%
> 65% <= 70%	56	14.8%	30,818,758	15.8%
> 70% <= 75%	71	18.7%	45,047,263	23.0%
> 75% <= 80%	50	13.2%	28,434,344	14.5%
> 80% <= 85%	1	0.3%	700,815	0.4%
> 85% <= 100%	0	0.0%	0	0.0%
<b>Total</b>	<b>379</b>	<b>100.0%</b>	<b>195,547,579</b>	<b>100%</b>

## Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	3.8%	514,308	0.3%
> 100,000 <= 200,000	21	5.7%	3,359,562	1.7%
> 200,000 <= 300,000	47	12.7%	11,937,032	6.1%
> 300,000 <= 400,000	60	16.2%	20,779,553	10.6%
> 400,000 <= 500,000	72	19.5%	32,132,627	16.4%
> 500,000 <= 1,000,000	125	33.8%	87,916,548	45.0%
> 1,000,000 <= 1,500,000	30	8.1%	36,989,949	18.9%
> 1,500,000 <= 2,000,000	1	0.3%	1,918,000	1.0%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>370</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

## Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	194	51.2%	112,815,102	57.7%
ACT	3	0.8%	1,089,795	0.6%
VIC	100	26.4%	54,059,846	27.6%
QLD	63	16.6%	20,815,373	10.6%
SA	5	1.3%	1,784,935	0.9%
WA	11	2.9%	4,014,682	2.1%
TAS	3	0.8%	967,845	0.5%
NT	0	0.0%	0	0.0%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

## Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	314	82.8%	167,999,355	85.9%
Non metro	65	17.2%	27,548,224	14.1%
Inner City	0	0.0%	0	0.0%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

## Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	19	5.0%	849,009	0.4%
> 100,000 <= 200,000	22	5.8%	3,546,062	1.8%
> 200,000 <= 300,000	50	13.2%	12,709,648	6.5%
> 300,000 <= 400,000	63	16.6%	21,763,466	11.1%
> 400,000 <= 500,000	72	19.0%	32,139,396	16.4%
> 500,000 <= 1,000,000	123	32.5%	86,645,021	44.3%
> 1,000,000 <= 1,500,000	29	7.7%	35,976,977	18.4%
> 1,500,000 <= 2,000,000	1	0.3%	1,918,000	1.0%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

## Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	4.0%	514,308	0.3%
> 100,000 <= 200,000	21	6.0%	3,359,562	1.7%
> 200,000 <= 300,000	38	10.8%	9,705,656	5.0%
> 300,000 <= 400,000	51	14.5%	17,634,853	9.0%
> 400,000 <= 500,000	70	19.9%	31,265,915	16.0%
> 500,000 <= 1,000,000	124	35.2%	88,579,290	45.3%
> 1,000,000 <= 1,500,000	29	8.2%	35,656,239	18.2%
> 1,500,000 <= 2,000,000	5	1.4%	8,831,755	4.5%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>352</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

## Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	0	0.0%	0	0.0%
> 24 <= 30	104	27.4%	60,024,251	30.7%
> 30 <= 36	167	44.1%	83,208,273	42.6%
> 36 <= 42	102	26.9%	49,369,343	25.2%
> 42 <= 48	5	1.3%	2,626,090	1.3%
> 48 <= 54	1	0.3%	319,622	0.2%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

## Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	371	97.9%	189,807,848	97.1%
> 30 <= 60	1	0.3%	741,145	0.4%
> 60 <= 90	1	0.3%	371,684	0.2%
> 90 <= 120	1	0.3%	1,033,838	0.5%
> 120 <= 150	2	0.5%	1,970,566	1.0%
> 150 <= 1000	3	0.8%	1,622,497	0.8%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

	Number		Balance	
	Amount	%	Amount	%
	Full Doc	48	12.7%	29,561,518
Mid Doc	187	49.3%	110,134,908	56.3%
Quick Doc	0	0.0%	0	0.0%
SMSF	144	38.0%	55,851,153	28.6%
SMSF NR	0	0.0%	0	0.0%
Lease Doc	0	0.0%	0	0.0%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

	Number		Balance	
	Amount	%	Amount	%
	Retail	0	0.0%	0
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	379	100.0%	195,547,579	100.0%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

	Number		Balance	
	Amount	%	Amount	%
	Variable	379	100.0%	195,547,579
<b>Fixed Rate Term Remaining (yrs)</b>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

	Number		Balance	
	Amount	%	Amount	%
	0 <= 5.0%	0	0.0%	0
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	0	0.0%	0	0.0%
> 6.0% <= 6.5%	0	0.0%	0	0.0%
> 6.5% <= 7.0%	0	0.0%	0	0.0%
> 7.0% <= 7.5%	67	17.7%	33,682,560	17.2%
> 7.5% <= 8.0%	150	39.6%	80,793,305	41.3%
> 8.0% <= 8.5%	48	12.7%	25,826,875	13.2%
> 8.5% <= 9.0%	39	10.3%	21,417,949	11.0%
> 9.0% <= 13.0%	75	19.8%	33,826,889	17.3%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

	Number		Balance	
	Amount	%	Amount	%
	0 <= 1.50	0	0.0%	0
> 1.50 <= 1.75	5	1.3%	1,995,794	1.0%
> 1.75 <= 2.00	48	12.7%	19,812,207	10.1%
> 2.00 <= 2.25	36	9.5%	15,176,098	7.8%
> 2.25 <= 2.50	23	6.1%	11,491,937	5.9%
> 2.50 <= 2.75	19	5.0%	9,600,386	4.9%
> 2.75 <= 3.00	6	1.6%	2,454,849	1.3%
> 3.00 <= 3.25	11	2.9%	4,491,637	2.3%
> 3.25 <= 3.50	8	2.1%	5,494,457	2.8%
> 3.50 <= 3.75	7	1.8%	3,875,849	2.0%
> 3.75 <= 4.00	7	1.8%	3,987,833	2.0%
> 4.00 <= 4.25	20	5.3%	10,788,404	5.5%
> 4.25 <= 100	189	49.9%	106,378,128	54.4%
NA	0	0.0%	0	0.0%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

	Number		Balance	
	Amount	%	Amount	%
	NCCP regulated loans	185	48.8%	107,268,236
Non NCCP loans	194	51.2%	88,279,342	45.1%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

	Number		Balance	
	Amount	%	Amount	%
	Apartment	73	19.3%	31,038,695
High Density Apartment	0	0.0%	0	0.0%
House	306	80.7%	164,508,883	84.1%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

	Number		Balance		
	Amount	%	Amount	%	
	PAYG	94	24.8%	36,981,549	18.9%
<b>Months Self Employed</b>					
0 < 12	12	0.0%	0	0.0%	
12 <= 24	24	0.0%	0	0.0%	
24 <= 36	36	24	6.3%	13,619,833	7.0%
36 <= 48	48	26	6.9%	14,188,304	7.3%
48 <= 60	60	17	4.5%	8,321,897	4.3%
60 <= 900	900	218	57.5%	122,435,995	62.6%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>	

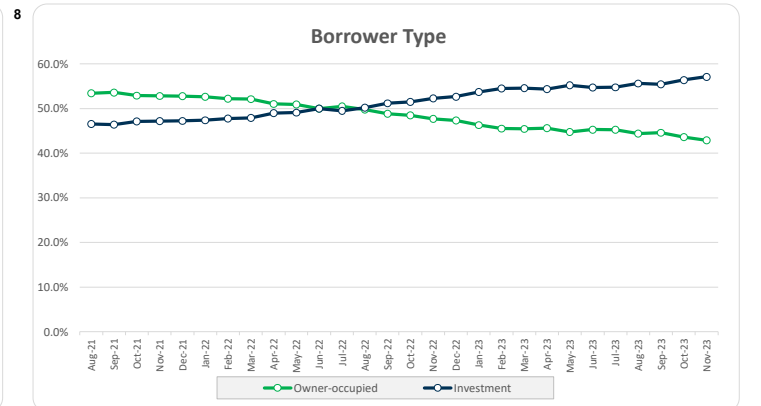
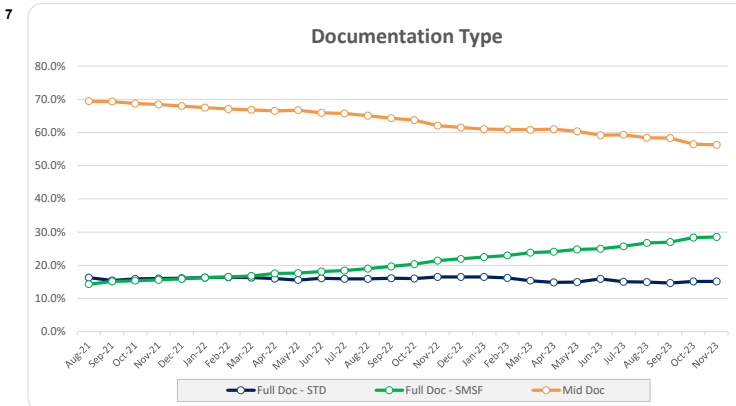
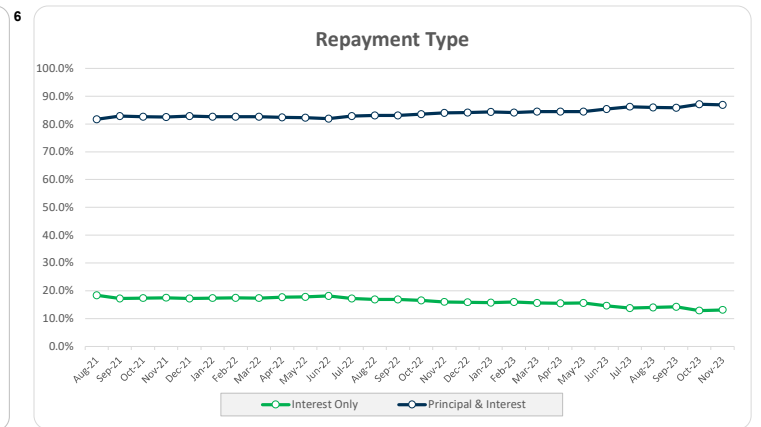
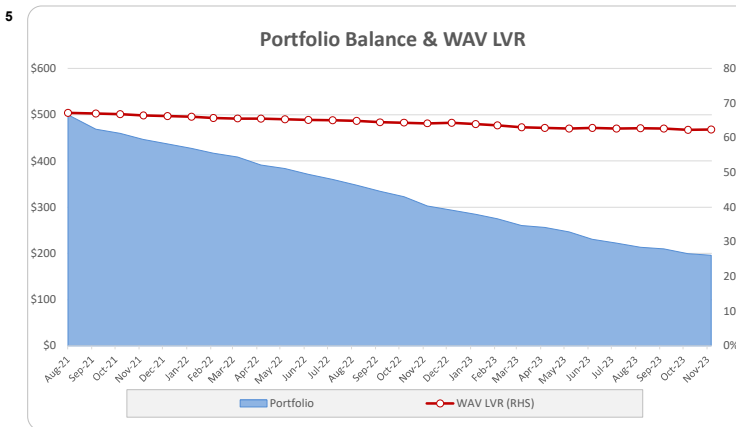
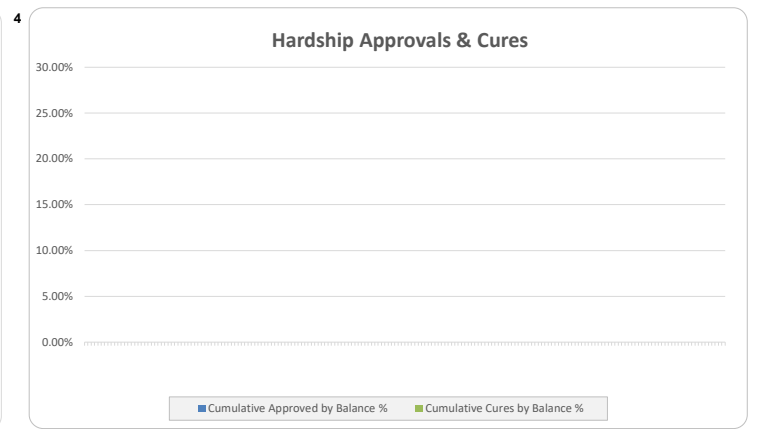
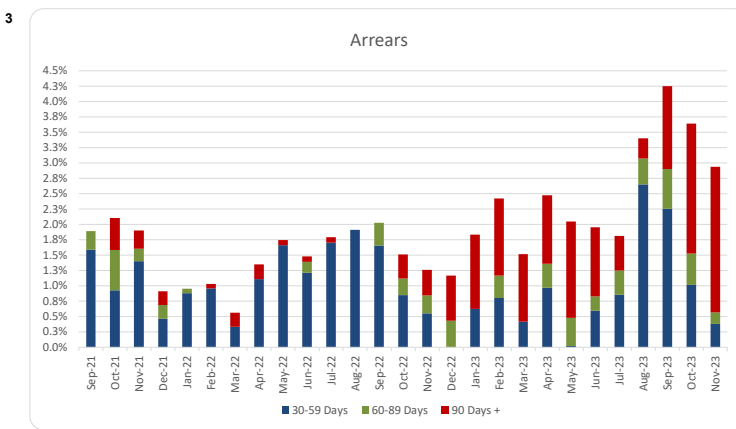
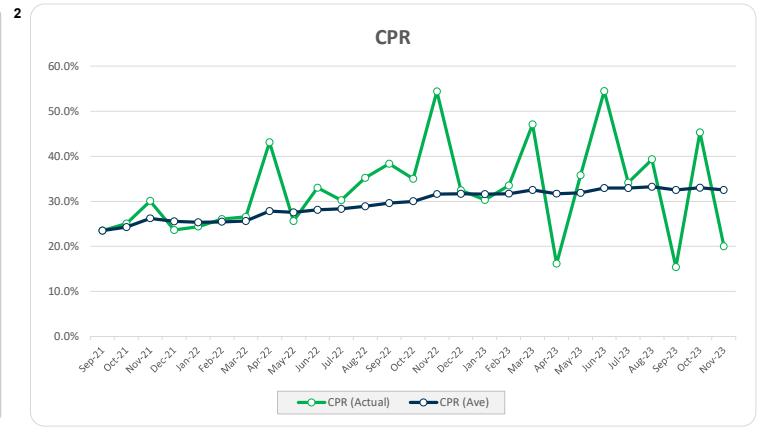
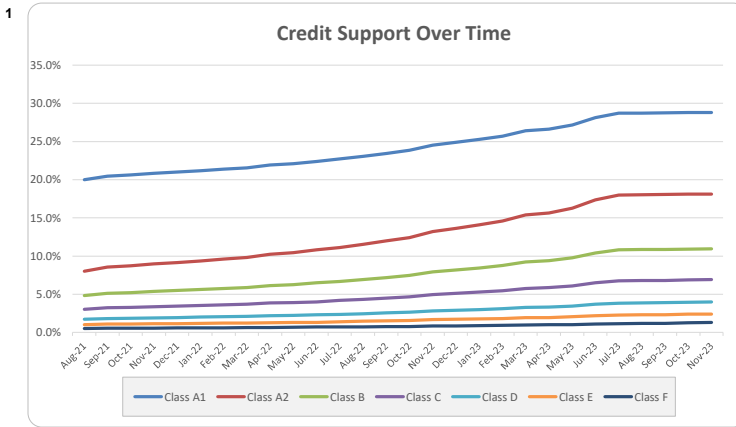
	Number		Balance		
	Amount	%	Amount	%	
	0 <= 15	180	4	1.1%	671,722
> 15 <= 20	240	23	6.1%	9,684,700	5.0%
> 20 <= 25	300	28	7.4%	13,259,804	6.8%
> 25 <= 30	360	324	85.5%	171,931,353	87.9%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>	

	Number		Balance	
	Amount	%	Amount	%
	P&I	346	91.3%	169,794,662
<b>IO Term Remaining (yrs)</b>				
0 <= 1	4	1.1%	3,510,377	1.8%
> 1 <= 2	9	2.4%	5,507,324	2.8%
> 2 <= 3	20	5.3%	16,735,215	8.6%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

	Number		Balance	
	Amount	%	Amount	%
	Purchase	261	68.9%	133,507,200
Refinance - no takeout	108	28.5%	59,811,169	30.6%
Refinance - Equity Takeout	10	2.6%	2,229,209	1.1%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

	Number		Balance	
	Amount	%	Amount	%
	Accommodation and Food Services	24	6.3%	12,975,793
Administrative and Support Services	0	0.0%	0	0.0%
Agriculture, Forestry and Fishing	0	0.0%	0	0.0%
Arts and Recreation Services	23	6.1%	11,094,820	5.7%
Construction	113	29.8%	67,260,886	34.4%
Education and Training	19	5.0%	6,409,067	3.3%
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%
Financial and Insurance Services	13	3.4%	5,583,280	2.9%
Health Care and Social Assistance	20	5.3%	7,233,206	3.7%
Information Media and Telecommunications	28	7.4%	15,183,080	7.8%
Manufacturing	23	6.1%	10,181,950	5.2%
Mining	0	0.0%	0	0.0%
Other Services	0	0.0%	0	0.0%
Professional, Scientific and Technical Services	37	9.8%	18,270,797	9.3%
Public Administration and Safety	6	1.6%	2,698,586	1.4%
Rental, Hiring and Real Estate Services	1	0.3%	282,337	0.1%
Retail Trade	25	6.6%	13,998,415	7.2%
Transport, Postal and Warehousing	47	12.4%	24,375,360	12.5%
Wholesale Trade	0	0.0%	0	0.0%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>

	Number		Balance	
	Amount	%	Amount	%
	0	379	100.0%	195,547,579
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0.0%	0	0.0%
<b>Total</b>	<b>379</b>	<b>100%</b>	<b>195,547,579</b>	<b>100%</b>



Think Tank Residential Series 2021-1: Current Charts

