

## Investor Report - Think Tank Residential Series 2023-3

Collection Period from 26-Oct-2023 to 30-Nov-2023

Payment Date of 11-Dec-2023

### Counterparty Information ●●

<b>Issuer/Trustee</b>	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2023-3 Trust ("Trustee" or "BNY")
<b>Security Trustee</b>	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2023-3 Trust Security Trust
<b>Trust Manager, Originator, Servicer</b>	Think Tank Group Pty Limited ("Think Tank")
<b>Standby Servicer and Standby Trust Manager</b>	AMAL Asset Management Limited
<b>Custodian</b>	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2023-3 Trust ("Trustee" or "BNY")
<b>Arranger</b>	National Australia Bank
<b>Joint Lead Managers</b>	Commonwealth Bank of Australia, Deutsche Bank AG, National Australia Bank, Standard Chartered Bank, Westpac Banking Corporation
<b>Liquidity Facility Provider</b>	National Australia Bank
<b>Designated Rating Agency</b>	S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd
<b>European Risk Retention</b>	<p>Think Tank Group Pty Limited:</p> <p>(a) continues to retain a material net economic interest of not less than 5% in the Think Tank Residential Series 2023-3 Trust securitisation transaction in accordance with the text of Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and Council (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law", by operation of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation), each as in force on the closing date of the Think Tank Residential Series 2023-3 Trust securitisation transaction (the "Retention");</p> <p>(b) has not changed the manner or form in which it retains or the method of calculating the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation;</p> <p>(c) has not disposed of, assigned, sold, transferred or otherwise surrendered all or any part of the rights, benefits or obligations arising from its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; and</p> <p>(d) has not utilised or entered into any credit risk mitigation techniques or other hedge against the credit risk under or associated with its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation.</p>

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	600,000,000.00		71,129,138.51	528,870,861.49	88.1%	0.00	0.00	4,266,203.84	4,266,203.84
Class A2	82,500,000.00		9,780,256.55	72,719,743.45	88.1%	0.00	0.00	612,596.18	612,596.18
Class B	22,500,000.00		0.00	22,500,000.00	100.0%	0.00	0.00	192,592.23	192,592.23
Class C	17,620,000.00		0.00	17,620,000.00	100.0%	0.00	0.00	164,144.73	164,144.73
Class D	12,380,000.00		0.00	12,380,000.00	100.0%	0.00	0.00	125,471.27	125,471.27
Class E	6,750,000.00		0.00	6,750,000.00	100.0%	0.00	0.00	89,253.01	89,253.01
Class F	4,500,000.00		0.00	4,500,000.00	100.0%	0.00	0.00	67,725.30	67,725.30
Class G	3,750,000.00		0.00	3,750,000.00	100.0%	0.00	0.00	71,797.34	0.00

### 1. GENERAL

Current Payment Date	11-Dec-23
Collection Period (start)	26-Oct-23
Collection Period (end)	30-Nov-23
Interest Period (start)	26-Oct-23
Interest Period (end)	10-Dec-23
Days in Interest Period	46
Next Payment Date	10-Jan-24

### 2. COLLECTIONS

#### a. Total Available Income

Interest on Mortgage Loans	5,039,483.90
Early Repayment Fees	0.00
Principal Draws	0.00
Liquidity Draws	0.00
Yield Reserve Draws	0.00
Other Income <sup>(1)</sup>	8,145,123.14
<b>Total Available Income</b>	<b>8,145,123.14</b>

*(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc, and Threshold Rate Subsidy*

#### b. Total Principal Principal

Principal Received on the Mortgage Loans	24,370,678.92
Principal from the sale of Mortgage Loans	58,946,170.17
Other Principal	162,653.69
<b>Total Principal Collections</b>	<b>83,479,502.78</b>

### 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
<b>Closing Balance</b>	<b>0.00</b>

### 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	2,608,091.87
Senior Expenses - Items 5.8(f)	19,044.71
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	4,266,203.84
Class A2 Interest	612,596.18
Class B Interest	192,592.23
Class C Interest	164,144.73
Class D Interest	125,471.27
Class E Interest	89,253.01
Class F Interest	67,725.30
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	0.00
Other Expenses	0.00
Excess Spread	0.00

## 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	2,570,107.72
Class A1 Principal Payment	71,129,138.51
Class A2 Principal Payment	9,780,256.55
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

## 6. COLLATERAL

### a. Loan Balance

Loan Balance at Beginning of Collection Period	749,959,134.18
Plus: Capitalised Charges	290,555.60
Plus: Further Advances / Redraws	2,570,107.72
Less: Principal Collections	83,479,502.78
Loan Balance at End of Collection Period	669,340,294.72

### b. Repayments

Principal received on Mortgage Loans during Collection Period	83,479,502.78
Scheduled Principal Payments received	743,212.93
Unscheduled Principal Payments received - Redraw	80,166,182.13
CPR (%) - Total Repayments	30.6%

### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	9.91%	7.85%	Fail ***
Test (b)			
Bank Bill Rate plus 3.25%	7.44%	7.85%	OK

### d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	11	4	1	16
Balance Outstanding	6,836,160	4,727,718	784,182	12,348,060
% Portfolio Balance	1.02%	0.71%	0.12%	1.84%

### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

## 7. LIQUIDITY FACILITY

Limit available_Current Payment Date	11,193,750.00
Limit available_Next Payment Date	9,980,109.07
Outstanding Liquidity draws	0.00

## 8. YIELD RESERVE

Opening Balance	0.00
Yield Reserve withdrawal	0.00
Yield Reserve deposit	0.00
Closing Balance	0.00

\*\*\*Failure caused by one off accrued interest adjustment payment of \$2,316,637.24. When this amount is removed from the calculation, the Threshold Rate is 7.44%. Threshold Rate Subsidy payment has been received by the Trust to ensure all Required Payments are met.

#### Summary ●●

Loans	1,010
Facilities	1,006
Borrower Groups	938
Balance	669,340,295
Avg Loan Balance	662,713
Max Loan Balance	2,305,288
Avg Facility Balance	665,348
Max Facility Balance	2,305,288
Avg Group Balance	713,582
Max Group Balance	2,420,000
WA Current LVR	69.6%
Max Current LVR	81.1%
WA Yield	7.85%
WA Seasoning (months)	10.3
% IO	18.3%
% Investor	45.3%
% SMSF	8.8%
WA Interest Cover (UnStressed)	0.39

#### Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	89	8.8%	35,640,784	5.3%
> 40% <= 50%	81	8.0%	44,941,324	6.7%
> 50% <= 55%	36	3.6%	21,333,983	3.2%
> 55% <= 60%	44	4.4%	31,253,437	4.7%
> 60% <= 65%	66	6.5%	44,614,120	6.7%
> 65% <= 70%	95	9.4%	73,165,802	10.9%
> 70% <= 75%	114	11.3%	64,343,399	9.6%
> 75% <= 80%	467	46.2%	340,030,776	50.8%
> 80% <= 85%	18	1.8%	14,016,669	2.1%
> 85% <= 100%	0	0.0%	0	0.0%
<b>Total</b>	<b>1,010</b>	<b>100.0%</b>	<b>669,340,295</b>	<b>100%</b>

#### Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	16	1.6%	713,455	0.1%
> 100,000 <= 200,000	29	2.9%	5,048,898	0.8%
> 200,000 <= 300,000	77	7.7%	19,539,117	2.9%
> 300,000 <= 400,000	117	11.6%	42,114,564	6.3%
> 400,000 <= 500,000	130	12.9%	59,062,697	8.8%
> 500,000 <= 1,000,000	488	48.5%	346,892,235	51.8%
> 1,000,000 <= 1,500,000	124	12.3%	150,784,030	22.5%
> 1,500,000 <= 2,000,000	24	2.4%	42,880,011	6.4%
> 2,000,000 <= 2,500,000	1	0.1%	2,305,288	0.3%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>1,006</b>	<b>100%</b>	<b>669,340,295</b>	<b>100%</b>

#### Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	355	35.1%	277,995,978	41.5%
ACT	13	1.3%	11,690,227	1.7%
VIC	404	40.0%	261,150,560	39.0%
QLD	154	15.2%	77,743,731	11.6%
SA	46	4.6%	22,372,917	3.3%
WA	35	3.5%	16,455,596	2.5%
TAS	3	0.3%	1,931,286	0.3%
NT	0	0.0%	0	0.0%
<b>Total</b>	<b>1,010</b>	<b>100%</b>	<b>669,340,295</b>	<b>100%</b>

#### Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	827	81.9%	573,645,965	85.7%
Non metro	183	18.1%	95,694,329	14.3%
Inner City	0	0.0%	0	0.0%
<b>Total</b>	<b>1,010</b>	<b>100%</b>	<b>669,340,295</b>	<b>100%</b>

#### Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	16	1.6%	713,455	0.1%
> 100,000 <= 200,000	29	2.9%	5,048,898	0.8%
> 200,000 <= 300,000	77	7.6%	19,539,117	2.9%
> 300,000 <= 400,000	119	11.8%	42,772,471	6.4%
> 400,000 <= 500,000	131	13.0%	59,465,786	8.9%
> 500,000 <= 1,000,000	492	48.7%	349,813,602	52.3%
> 1,000,000 <= 1,500,000	122	12.1%	148,443,205	22.2%
> 1,500,000 <= 2,000,000	23	2.3%	41,238,473	6.2%
> 2,000,000 <= 2,500,000	1	0.1%	2,305,288	0.3%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>1,010</b>	<b>100%</b>	<b>669,340,295</b>	<b>100%</b>

#### Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	13	1.4%	687,850	0.1%
> 100,000 <= 200,000	22	2.3%	3,779,351	0.6%
> 200,000 <= 300,000	50	5.3%	12,525,226	1.9%
> 300,000 <= 400,000	97	10.3%	34,801,354	5.2%
> 400,000 <= 500,000	123	13.1%	55,943,782	8.4%
> 500,000 <= 1,000,000	460	49.0%	327,311,820	48.9%
> 1,000,000 <= 1,500,000	137	14.6%	168,914,499	24.9%
> 1,500,000 <= 2,000,000	28	3.0%	49,591,058	7.4%
> 2,000,000 <= 2,500,000	8	0.9%	17,785,355	2.7%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>938</b>	<b>100%</b>	<b>669,340,295</b>	<b>100%</b>

#### Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	166	16.4%	106,020,071	15.8%
> 6 <= 12	511	50.6%	332,788,552	49.7%
> 12 <= 18	291	28.8%	208,877,921	31.2%
> 18 <= 24	38	3.8%	18,544,835	2.8%
> 24 <= 30	3	0.3%	1,695,586	0.3%
> 30 <= 36	0	0.0%	0	0.0%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	1	0.1%	1,413,330	0.2%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
<b>Total</b>	<b>1,010</b>	<b>100%</b>	<b>669,340,295</b>	<b>100%</b>

#### Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	994	98.4%	656,992,235	98.2%
> 30 <= 60	11	1.1%	6,836,160	1.0%
> 60 <= 90	4	0.4%	4,727,718	0.7%
> 90 <= 120	1	0.1%	784,182	0.1%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
<b>Total</b>	<b>1,010</b>	<b>100%</b>	<b>669,340,295</b>	<b>100%</b>

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	286	28.3%	195,005,756	29.1%
Mid Doc	573	56.7%	415,683,626	62.1%
Quick Doc	0	0.0%	0	0.0%
SMSF	151	15.0%	58,650,913	8.8%
SMSF NR	0	0.0%	0	0.0%
Lease Doc	0	0	0	0
Total	1,010	100%	669,340,295	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	1,010	100.0%	669,340,295	100.0%
Total	1,010	100%	669,340,295	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	1,010	100.0%	669,340,295	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	1,010	100%	669,340,295	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	0	0.0%	0	0.0%
> 6.0% <= 6.5%	0	0.0%	0	0.0%
> 6.5% <= 7.0%	2	0.2%	2,945,265	0.4%
> 7.0% <= 7.5%	159	15.7%	97,775,323	14.6%
> 7.5% <= 8.0%	564	55.8%	365,346,673	54.6%
> 8.0% <= 8.5%	234	23.2%	168,554,872	25.2%
> 8.5% <= 9.0%	50	5.0%	34,522,207	5.2%
> 9.0% <= 13.0%	1	0.1%	195,955	0.0%
Total	1,010	100%	669,340,295	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	2	0.2%	1,162,479	0.2%
> 1.50 <= 1.75	81	8.0%	36,156,326	5.4%
> 1.75 <= 2.00	35	3.5%	16,573,391	2.5%
> 2.00 <= 2.25	14	1.4%	6,967,205	1.0%
> 2.25 <= 2.50	18	1.8%	9,910,126	1.5%
> 2.50 <= 2.75	6	0.6%	2,470,398	0.4%
> 2.75 <= 3.00	6	0.6%	3,841,587	0.6%
> 3.00 <= 3.25	10	1.0%	7,731,645	1.2%
> 3.25 <= 3.50	2	0.2%	1,095,955	0.2%
> 3.50 <= 3.75	8	0.8%	6,612,984	1.0%
> 3.75 <= 4.00	1	0.1%	243,883	0.0%
> 4.00 <= 4.25	1	0.1%	1,032,171	0.2%
> 4.25 <= 100	17	1.7%	11,152,223	1.7%
NA	809	80.1%	564,389,921	84%
Total	1,010	100%	669,340,295	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	743	73.6%	519,955,102	77.7%
Non NCCP loans	267	26.4%	149,385,193	22.3%
Total	1,010	100%	669,340,295	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	86	8.5%	43,618,715	6.5%
High Density Apartment	0	0.0%	0	0.0%
House	925	91.5%	625,721,580	93.5%
Total	1,011	100%	669,340,295	100%

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	139	13.8%	64,761,095	9.7%	
<i>Months Self Employed</i>					
0 < 12	12	0	0.0%	0	0.0%
12 < 24	24	0	0.0%	0	0.0%
24 < 36	36	114	11.3%	73,733,381	11.0%
36 < 48	48	80	7.9%	53,278,160	8.0%
48 < 60	60	63	6.2%	49,263,881	7.4%
60 < 900	900	614	60.8%	428,303,778	64.0%
Total	1,010	100%	669,340,295	100%	

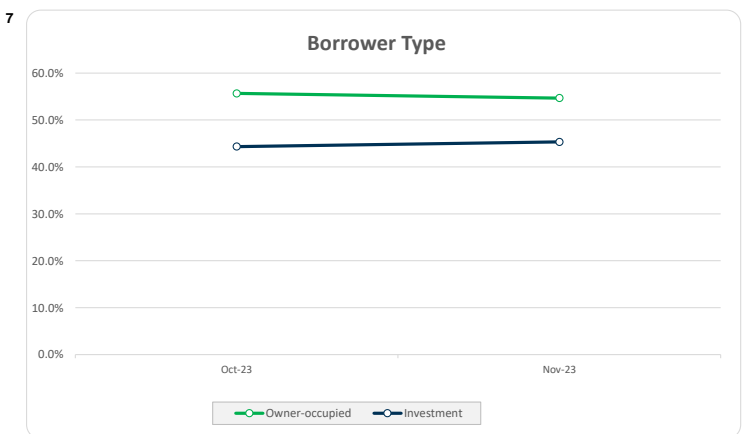
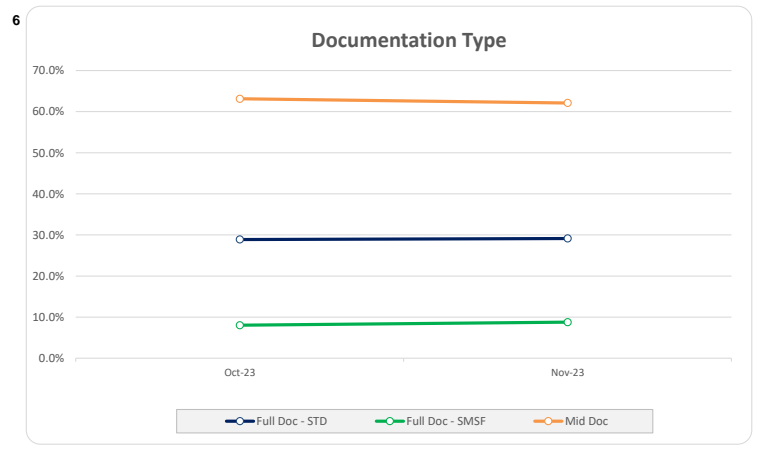
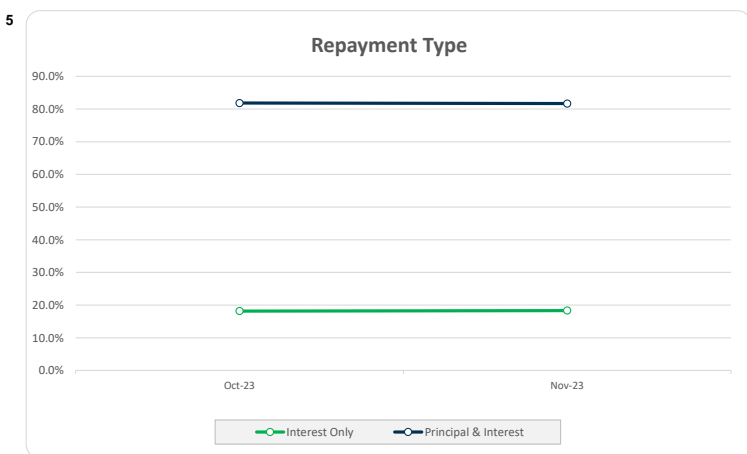
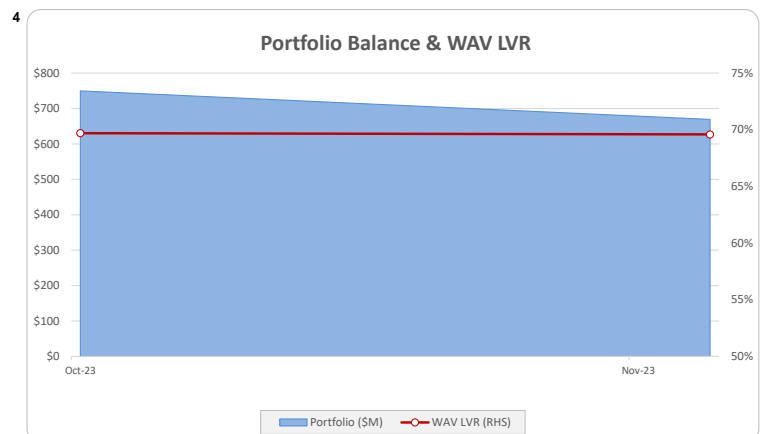
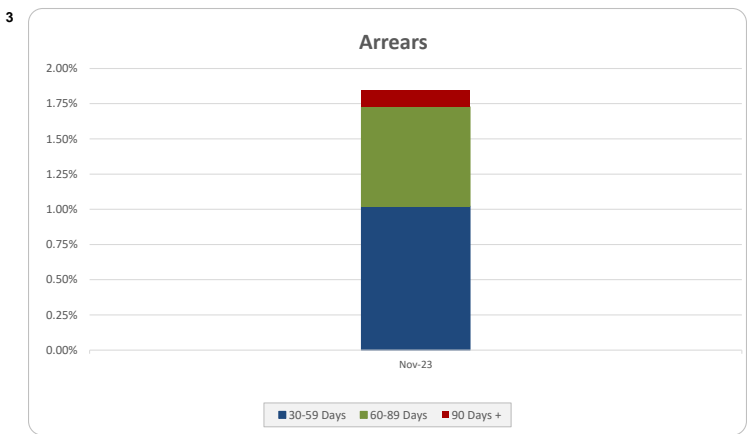
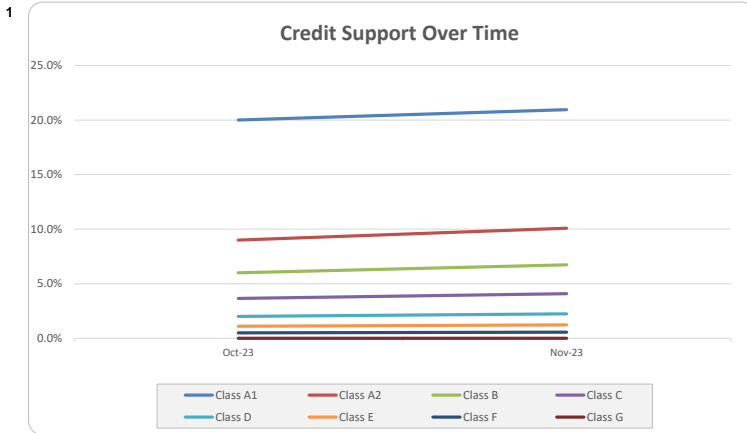
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	8	0.8%	4,981,442	0.7%
> 15 <= 20	240	18	1.8%	9,563,842	1.4%
> 20 <= 25	300	54	5.3%	29,115,819	4.3%
> 25 <= 30	360	930	92.1%	625,679,192	93.5%
Total	1,010	100%	669,340,295	100%	

Payment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
P&I	838	83.0%	546,773,300	81.7%	
<i>JO Term Remaining (yrs)</i>					
0 <= 1	12	1.2%	6,787,014	1.0%	
> 1 <= 2	22	2.2%	15,492,956	2.3%	
> 2 <= 3	11	1.1%	6,258,600	0.9%	
> 3 <= 4	61	6.0%	44,351,698	6.6%	
> 4 <= 5	66	6.5%	49,676,727	7.4%	
Total	1,010	100%	669,340,295	100%	

Loan Purpose ●●					
	Number		Balance		
	Amount	%	Amount	%	
Purchase	542	53.7%	361,474,202	54.0%	
Refinance - no takeout	139	13.8%	72,215,605	10.8%	
Refinance - Equity Takeout	329	32.6%	235,650,487	35.2%	
Total	1,010	100%	669,340,295	100%	

Borrower Industry ●●					
	Number		Balance		
	Amount	%	Amount	%	
Accommodation and Food Services	55	5.4%	41,007,400	6.1%	
Administrative and Support Services	12	1.2%	5,249,139	0.8%	
Agriculture, Forestry and Fishing	12	1.2%	7,682,900	1.1%	
Arts and Recreation Services	10	1.0%	6,325,573	0.9%	
Construction	192	19.0%	138,716,195	20.7%	
Education and Training	23	2.3%	12,393,490	1.9%	
Electricity Gas Water and Waste Services	27	2.7%	16,311,238	2.4%	
Financial and Insurance Services	55	5.4%	35,944,438	5.4%	
Health Care and Social Assistance	71	7.0%	39,294,982	5.9%	
Information Media and Telecommunications	33	3.3%	25,194,024	3.8%	
Manufacturing	10	1.0%	7,084,923	1.1%	
Mining	10	1.0%	3,618,134	0.5%	
Other Services	214	21.2%	139,961,589	20.9%	
Professional, Scientific and Technical Services	55	5.4%	30,822,509	4.6%	
Public Administration and Safety	11	1.1%	4,388,875	0.7%	
Rental, Hiring and Real Estate Services	48	4.8%	33,581,964	5.0%	
Retail Trade	63	6.2%	49,488,248	7.4%	
Transport, Postal and Warehousing	95	9.4%	58,164,761	8.7%	
Wholesale Trade	14	1.4%	14,129,911	2.1%	
Total	1,010	100%	669,340,295	100%	

Credit Events ●●					
	Number		Balance		
	Amount	%	Amount	%	
0	1,010	100.0%	669,340,295	100.0%	
1	0	0.0%	0	0.0%	
2	0	0.0%	0	0.0%	
3	0	0%	0	0%	
Total	1,010	100%	669,340,295	100%	



Think Tank Residential Series 2023-3: Current Charts

