

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	194,306,459.05		4,628,269.81	189,678,189.24	63.2%	0.00	0.00	1,011,551.97	1,011,551.97
Class A2	42,747,420.99		1,018,219.36	41,729,201.63	63.2%	0.00	0.00	246,140.35	246,140.35
Class B	40,000,000.00		0.00	40,000,000.00	100.0%	0.00	0.00	264,293.26	264,293.26
Class C	36,500,000.00		0.00	36,500,000.00	100.0%	0.00	0.00	264,417.60	264,417.60
Class D	25,500,000.00		0.00	25,500,000.00	100.0%	0.00	0.00	206,387.64	206,387.64
Class E	13,500,000.00		0.00	13,500,000.00	100.0%	0.00	0.00	132,195.55	132,195.55
Class F	9,500,000.00		0.00	9,500,000.00	100.0%	0.00	0.00	101,094.99	101,094.99
Class G	4,000,000.00		0.00	4,000,000.00	100.0%	0.00	0.00	43,415.63	43,415.63
Class H	5,000,000.00		0.00	5,000,000.00	100.0%	0.00	0.00	64,885.97	64,885.97

Original Note Balance
300,000,000.00
66,000,000.00
40,000,000.00
36,500,000.00
25,500,000.00
13,500,000.00
9,500,000.00
4,000,000.00
5,000,000.00
500,000,000.00

1. GENERAL

Current Payment Date	11-Dec-23
Collection Period (start)	1-Nov-23
Collection Period (end)	30-Nov-23
Interest Period (start)	10-Nov-23
Interest Period (end)	10-Dec-23
Days in Interest Period	31
Next Payment Date	10-Jan-24

2. COLLECTIONS

a. Total Available Income	
Interest on Mortgage Loans	2,819,114.63
Early Repayment Fees	0.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	51,100.62
Total Available Income	2,870,215.25
<i>(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc</i>	
b. Total Principal Principal	
Principal Received on the Mortgage Loans	5,999,056.76
Principal from the sale of Mortgage Loans	0.00
Other Principal	-66,361.99
Total Principal Collections	5,932,694.77

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	147,025.85
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	1,011,551.97
Class A2 Interest	246,140.35
Class B Interest	264,293.26
Class C Interest	264,417.60
Class D Interest	206,387.64
Class E Interest	132,195.55
Class F Interest	101,094.99
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class B Residual Interest	0.00
Class C Residual Interest	0.00
Class D Residual Interest	0.00
Class E Residual Interest	0.00
Class F Residual Interest	0.00
Amortisation Event Payment	0.00
Class G Interest	43,415.63
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	64,885.97
Other Expenses	0.00
Excess Spread	388,806.43

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	0.00
Class A1 Principal Payment	4,628,269.81
Class A2 Principal Payment	1,018,219.36
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	371,207,777.25
Plus: Capitalised Charges	-42,499.58
Plus: Further Advances / Redraws	286,205.60
Less: Principal Collections	5,932,694.77
Loan Balance at End of Collection Period	365,518,788.50

b. Repayments

Principal received on Mortgage Loans during Collection Period	5,932,694.77
CPR (%)	15.97%

c. Threshold Rate

Test (a)	Required	Current	Test
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	7.89%	9.05%	OK
Test (b)			
Bank Bill Rate plus 4.50%	8.78%	9.05%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	5	2	1	8
Balance Outstanding	7,084,153	1,587,262	422,202	9,093,616
% Portfolio Balance	1.94%	0.43%	0.12%	2.49%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	10,861,616.40
Limit available_Next Payment Date	10,692,221.73
Outstanding Liquidity draws	0.00

Investor Report - Think Tank Commercial Series 2022-3

Collection Period from 01-Nov-2023 to 30-Nov-2023

Payment Date of 11-Dec-2023

Counterparty Information ●●

<p>Issuer/Trustee</p>	<p>BNY Trust Company of Australia Limited in its capacity as the Think Tank Commercial Series 2022-3 Trust ("Trustee" or "BNY")</p>
<p>Security Trustee</p>	<p>BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Commercial Series 2022-3 Trust Security Trust</p>
<p>Trust Manager, Originator and Servicer</p>	<p>Think Tank Group Pty Limited ("Think Tank")</p>
<p>Standby Servicer and Standby Trust Manager</p>	<p>AMAL Asset Management Limited</p>
<p>Custodian</p>	<p>BNY Trust Company of Australia Limited</p>
<p>Arranger</p>	<p>Westpac Banking Corporation ("Westpac")</p>
<p>Joint Lead Managers</p>	<p>Commonwealth Bank of Australia, Deutsche Bank AG Sydney Branch Macquarie Bank Limited; Westpac Banking Corporation; Standard Chartered Bank</p>
<p>Liquidity Facility Provider</p>	<p>Westpac Banking Corporation</p>
<p>Designated Rating Agency</p>	<p>S&P Global Ratings Australia Pty Ltd</p>
<p>European Risk Retention</p>	<p>Think Tank Group Pty Limited: (a) continues to retain a material net economic interest of not less than 5% in the Think Tank Commercial Series 2022-3 Trust securitisation transaction in accordance with the text of Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and Council (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law", by operation of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation), each as in force on the closing date of the Think Tank Commercial Series 2022-3 Trust securitisation transaction (the "Retention"); (b) has not changed the manner or form in which it retains or the method of calculating the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; (c) has not disposed of, assigned, sold, transferred or otherwise surrendered all or any part of the rights, benefits or obligations arising from its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; and (d) has not utilised or entered into any credit risk mitigation techniques or other hedge against the credit risk under or associated with its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation.</p>

Summary ●●

Loans	581
Facilities	546
Borrower Groups	518
Balance	365,518,789
Avg Loan Balance	629,120
Max Loan Balance	3,300,000
Avg Facility Balance	669,448
Max Facility Balance	3,300,000
Avg Group Balance	705,635
Max Group Balance	3,300,000
WA Current LVR	60.7%
Max Current LVR	80.0%
WA Yield	9.05%
WA Seasoning (months)	31.7
% IO	26.6%
% Investor	51.7%
% SMSF	46.0%
WA Interest Cover (UnStressed)	2.75

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	99	17.0%	32,066,567	8.8%
> 40% <= 50%	76	13.1%	40,793,551	11.2%
> 50% <= 55%	37	6.4%	25,179,345	6.9%
> 55% <= 60%	51	8.8%	45,846,935	12.5%
> 60% <= 65%	81	13.9%	47,664,005	13.0%
> 65% <= 70%	114	19.6%	84,106,036	23.0%
> 70% <= 75%	95	16.4%	70,821,179	19.4%
> 75% <= 80%	28	4.8%	19,041,171	5.2%
> 80% <= 85%	0	0.0%	0	0.0%
> 85% <= 100%	0	0.0%	0	0.0%
Total	581	100.0%	365,518,789	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	20	3.7%	740,961	0.2%
> 100,000 <= 200,000	31	5.7%	4,734,345	1.3%
> 200,000 <= 300,000	82	15.0%	20,310,496	5.6%
> 300,000 <= 400,000	70	12.8%	24,472,185	6.7%
> 400,000 <= 500,000	65	11.9%	29,206,169	8.0%
> 500,000 <= 1,000,000	176	32.2%	123,014,051	33.7%
> 1,000,000 <= 1,500,000	65	11.9%	80,570,980	22.0%
> 1,500,000 <= 2,000,000	19	3.5%	32,863,402	9.0%
> 2,000,000 <= 2,500,000	2	0.4%	4,720,682	1.3%
> 2,500,000 <= 5,000,000	16	2.9%	44,885,518	12.3%
Total	546	100%	365,518,789	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	290	49.9%	199,687,040	54.6%
ACT	8	1.4%	3,530,522	1.0%
VIC	157	27.0%	90,821,264	24.8%
QLD	84	14.5%	45,525,517	12.5%
SA	12	2.1%	6,248,108	1.7%
WA	26	4.5%	15,996,406	4.4%
TAS	4	0.7%	3,709,931	1.0%
NT	0	0.0%	0	0.0%
Total	581	100%	365,518,789	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	442	76.1%	292,748,780	80.1%
Non metro	127	21.9%	67,116,095	18.4%
Inner City	12	2.1%	5,653,914	1.5%
Total	581	100%	365,518,789	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	30	5.2%	1,046,947	0.3%
> 100,000 <= 200,000	34	5.9%	5,237,607	1.4%
> 200,000 <= 300,000	94	16.2%	23,372,899	6.4%
> 300,000 <= 400,000	76	13.1%	26,520,717	7.3%
> 400,000 <= 500,000	73	12.6%	32,814,301	9.0%
> 500,000 <= 1,000,000	178	30.6%	125,185,312	34.2%
> 1,000,000 <= 1,500,000	64	11.0%	79,408,205	21.7%
> 1,500,000 <= 2,000,000	16	2.8%	27,709,517	7.6%
> 2,000,000 <= 2,500,000	2	0.3%	4,720,682	1.3%
> 2,500,000 <= 5,000,000	14	2.4%	39,502,602	10.8%
Total	581	100%	365,518,789	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	17	3.3%	714,961	0.2%
> 100,000 <= 200,000	22	4.2%	3,466,919	0.9%
> 200,000 <= 300,000	73	14.1%	18,319,053	5.0%
> 300,000 <= 400,000	65	12.5%	22,745,552	6.2%
> 400,000 <= 500,000	67	12.9%	30,007,009	8.2%
> 500,000 <= 1,000,000	171	33.0%	119,724,461	32.8%
> 1,000,000 <= 1,500,000	62	12.0%	76,935,743	21.0%
> 1,500,000 <= 2,000,000	19	3.7%	33,280,496	9.1%
> 2,000,000 <= 2,500,000	4	0.8%	9,501,598	2.6%
> 2,500,000 <= 5,000,000	18	3.5%	50,742,998	13.9%
Total	518	100%	365,518,789	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	1	0.2%	8,532	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	109	18.8%	74,214,131	20.3%
> 18 <= 24	206	35.5%	136,958,533	37.5%
> 24 <= 30	108	18.6%	66,039,754	18.1%
> 30 <= 36	6	1.0%	4,550,521	1.2%
> 36 <= 42	11	1.9%	6,004,876	1.6%
> 42 <= 48	15	2.6%	10,129,749	2.8%
> 48 <= 54	4	0.7%	2,441,377	0.7%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	121	20.8%	65,171,314	17.8%
Total	581	100%	365,518,789	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	573	98.6%	356,425,172	97.5%
> 30 <= 60	5	0.9%	7,084,153	1.9%
> 60 <= 90	2	0.3%	1,587,262	0.4%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	1	0.2%	422,202	0.1%
Total	581	100%	365,518,789	100%

Income Verification ●●

	Number		Balance	
	Amount	%	Amount	%
Full Doc	93	16.0%	86,773,745	23.7%
Mid Doc	151	26.0%	105,709,087	28.9%
Quick Doc	14	2.4%	4,795,613	1.3%
SMSF	323	55.6%	168,240,344	46.0%
SMSF NR	0	0.0%	0	0.0%
Lease Doc	0	0.0%	0	0.0%
Total	581	100%	365,518,789	100%

Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Retail	72	12.4%	50,579,665	13.8%
Industrial	252	43.4%	160,569,763	43.9%
Office	106	18.2%	48,506,679	13.3%
Professional Suites	5	0.9%	2,810,759	0.8%
Commercial Other	49	8.4%	48,907,259	13.4%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	97	16.7%	54,144,663	14.8%
Total	581	100%	365,518,789	100%

Interest Rate Type ●●

	Number		Balance	
	Amount	%	Amount	%
Variable	581	100.0%	365,518,789	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	581	100%	365,518,789	100%

Interest Rates ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	0	0.0%	0	0.0%
> 6.0% <= 6.5%	0	0.0%	0	0.0%
> 6.5% <= 7.0%	0	0.0%	0	0.0%
> 7.0% <= 7.5%	13	2.2%	7,171,980	2.0%
> 7.5% <= 8.0%	34	5.9%	18,140,852	5.0%
> 8.0% <= 8.5%	134	23.1%	85,870,082	23.5%
> 8.5% <= 9.0%	125	21.5%	88,678,217	24.3%
> 9.0% <= 13.0%	275	47.3%	165,657,658	45.3%
Total	581	100%	365,518,789	100%

Interest Cover (Unstressed) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	2	0.3%	381,757	0.1%
> 1.50 <= 1.75	49	8.4%	33,709,903	9.2%
> 1.75 <= 2.00	77	13.3%	58,484,191	16.0%
> 2.00 <= 2.25	76	13.1%	53,434,334	14.6%
> 2.25 <= 2.50	49	8.4%	40,619,077	11.1%
> 2.50 <= 2.75	54	9.3%	32,934,794	9.0%
> 2.75 <= 3.00	26	4.5%	14,717,953	4.0%
> 3.00 <= 3.25	32	5.5%	23,652,249	6.5%
> 3.25 <= 3.50	27	4.6%	16,114,515	4.4%
> 3.50 <= 3.75	20	3.4%	10,783,527	3.0%
> 3.75 <= 4.00	33	5.7%	13,557,228	3.7%
> 4.00 <= 4.25	11	1.9%	5,893,576	1.6%
> 4.25 <= 100	89	15.3%	42,312,112	11.6%
NA	36	6.2%	18,923,573	5%
Total	581	100%	365,518,789	100%

NCCP Loans ●●

	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	68	11.7%	36,888,600	10.1%
Non NCCP loans	513	88.3%	328,630,189	89.9%
Total	581	100%	365,518,789	100%

Residential Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Apartment	22	19.3%	15,412,625	21.7%
High Density Apartment	0	0.0%	0	0.0%
House	92	80.7%	55,486,117	78.3%
Total	114	100%	70,898,943	100%

Employment Type ●●

	Number		Balance		
	Amount	%	Amount	%	
PAYG	82	14.1%	45,766,092	12.5%	
<i>Months Self Employed</i>					
0 < 12	12	0.0%	0	0.0%	
12 < 24	24	0.0%	0	0.0%	
24 < 36	36	16	2.8%	6,847,701	1.9%
36 < 48	48	22	3.8%	14,084,511	3.9%
48 < 60	60	33	5.7%	17,320,598	4.7%
60 < 900	900	428	73.7%	281,499,886	77.0%
Total	581	100%	365,518,789	100%	

Remaining Term ●●

	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	22	3.8%	11,462,390	3.1%
> 15 <= 20	240	86	14.8%	46,156,696	12.6%
> 20 <= 25	300	187	32.2%	118,901,545	32.5%
> 25 <= 30	360	286	49.2%	188,998,157	51.7%
Total	581	100%	365,518,789	100%	

Payment Type ●●

	Number		Balance	
	Amount	%	Amount	%
P&I	474	81.6%	268,144,281	73.4%
<i>IO Term Remaining (yrs)</i>				
0 <= 1	18	3.1%	12,674,145	3.5%
> 1 <= 2	20	3.4%	13,903,101	3.8%
> 2 <= 3	17	2.9%	15,700,085	4.3%
> 3 <= 4	52	9.0%	55,097,176	15.1%
> 4 <= 5	0	0.0%	0	0.0%
Total	581	100%	365,518,789	100%

Loan Purpose ●●

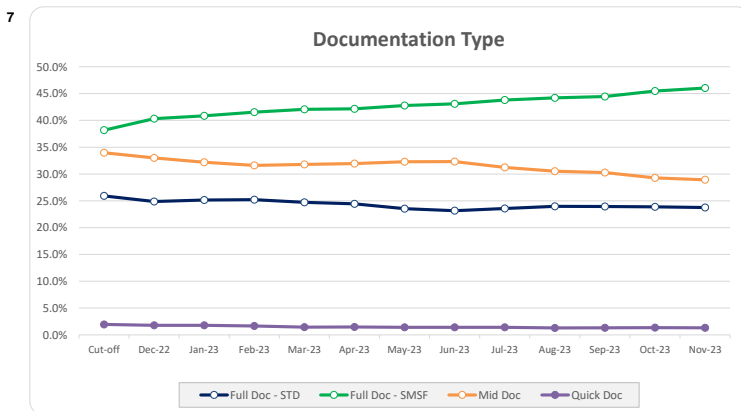
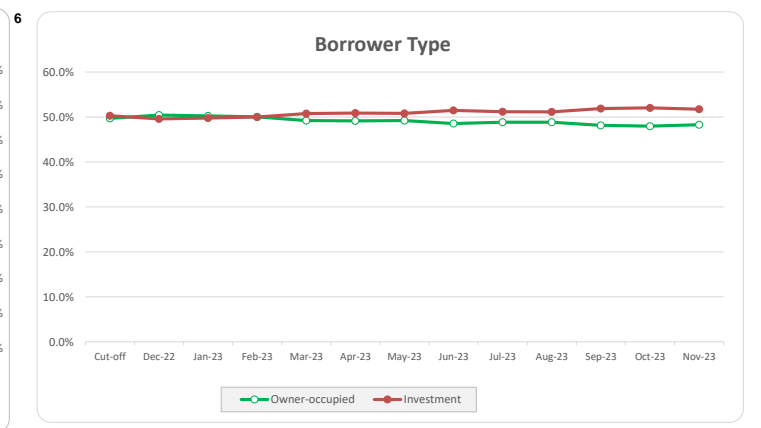
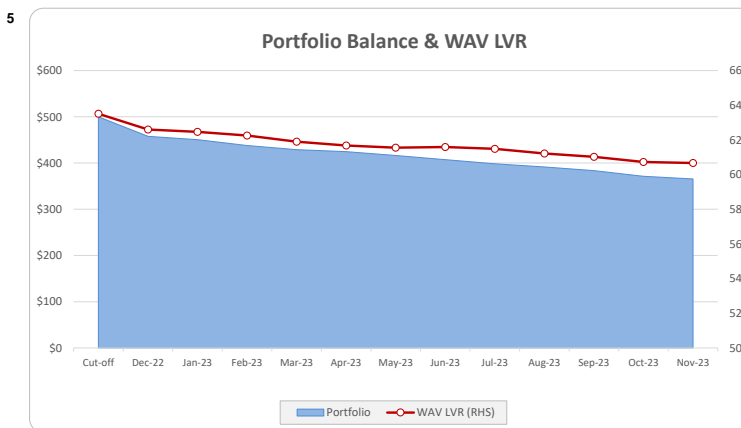
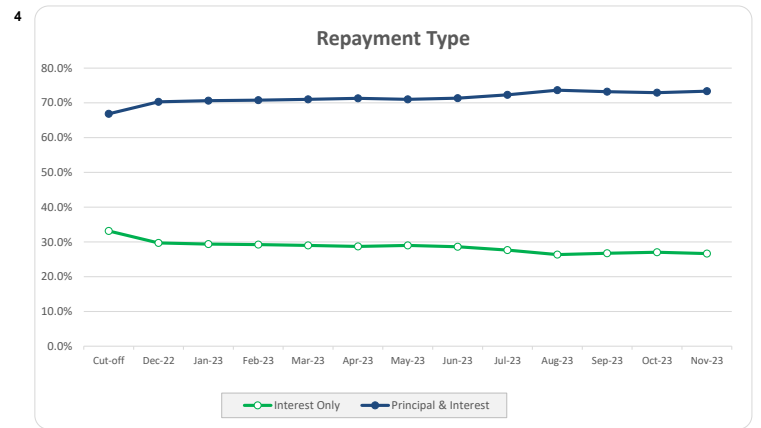
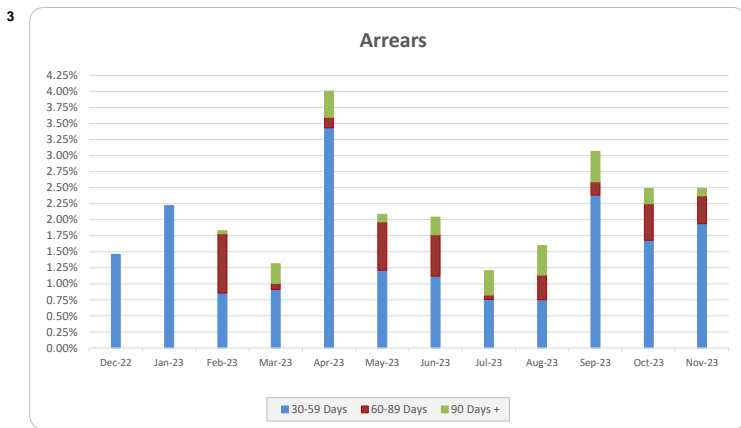
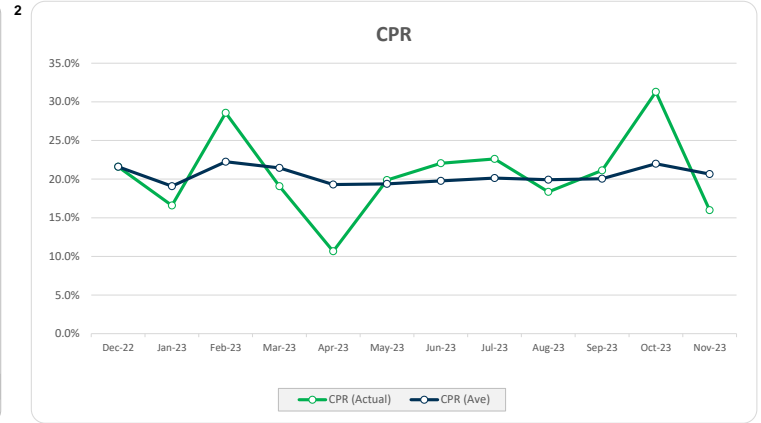
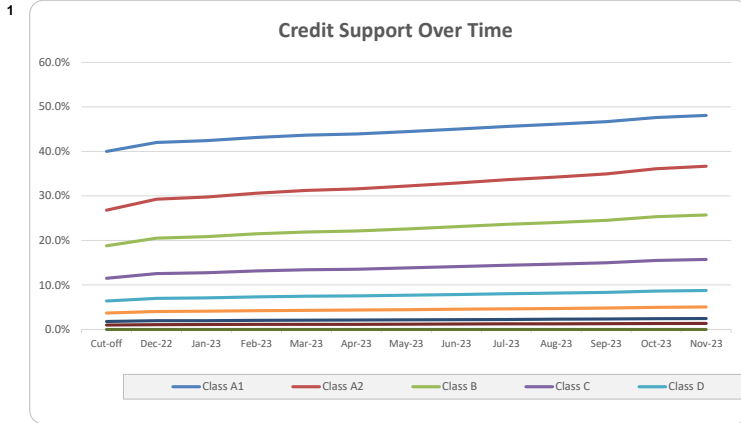
	Number		Balance	
	Amount	%	Amount	%
Purchase	391	67.3%	229,662,818	62.8%
Refinance - no takeout	133	22.9%	95,654,988	26.2%
Refinance - Equity Takeout	57	9.8%	40,200,983	11.0%
Total	581	100%	365,518,789	100%

Borrower Industry ●●

	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	40	6.9%	32,520,517	8.9%
Administrative and Support Services	1	0.2%	162,018	0.0%
Agriculture, Forestry and Fishing	2	0.3%	1,892,548	0.5%
Arts and Recreation Services	18	3.1%	8,122,786	2.2%
Construction	141	24.3%	88,822,922	24.3%
Education and Training	10	1.7%	4,710,914	1.3%
Electricity Gas Water and Waste Services	7	1.2%	4,253,047	1.2%
Financial and Insurance Services	37	6.4%	20,640,595	5.6%
Health Care and Social Assistance	38	6.5%	20,081,766	5.5%
Information Media and Telecommunications	16	2.8%	9,760,214	2.7%
Manufacturing	55	9.5%	37,121,788	10.2%
Mining	2	0.3%	527,720	0.1%
Other Services	33	5.7%	25,057,798	6.9%
Professional, Scientific and Technical Services	67	11.5%	40,504,235	11.1%
Public Administration and Safety	4	0.7%	2,149,781	0.6%
Rental, Hiring and Real Estate Services	21	3.6%	16,027,940	4.4%
Retail Trade	48	8.3%	25,978,288	7.1%
Transport, Postal and Warehousing	34	5.9%	20,758,147	5.7%
Wholesale Trade	7	1.2%	6,425,763	1.8%
Total	581	100%	365,518,789	100%

Credit Events ●●

	Number		Balance	
	Amount	%	Amount	%
0	581	100.0%	365,518,789	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0%	0	0%
Total	581	100%	365,518,789	100%



Think Tank Commercial Series 2022-3: Current Charts

