

Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Oct-2023 to 31-Oct-2023

Payment Date of 10-Nov-2023

Counterparty Information ●●

Issuer/Trustee

BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")

Security Trustee

BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust

Trust Manager, Originator, and Originator Servicer

Think Tank Group Pty Limited ("Think Tank")

Master Servicer, Standby Originator Servicer and Custodian

AMAL Asset Management Limited

Arranger

BNY

Joint Lead Managers

National Australia Bank ("NAB")

Liquidity Facility Provider

CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation

Designated Rating Agency

NAB

European Risk Retention

S&P Global Ratings Australia Pty Ltd

Fitch Australia Pty Ltd

Think Tank Group Pty Limited:

- (a) continues to retain a material net economic interest of not less than 5% in the Think Tank Residential Series 2021-1 Trust securitisation transaction in accordance with the text of Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and Council (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law", by operation of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation), each as in force on the closing date of the Think Tank Residential Series 2021-1 Trust securitisation transaction (the "Retention");
- (b) has not changed the manner or form in which it retains or the method of calculating the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation;
- (c) has not disposed of, assigned, sold, transferred or otherwise surrendered all or any part of the rights, benefits or obligations arising from its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; and
- (d) has not utilised or entered into any credit risk mitigation techniques or other hedge against the credit risk under or associated with its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation.

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	149,505,411.35		7,602,902.14	141,902,509.21	35.5%	0.00	0.00	628,727.60	628,727.60
Class A2	22,425,811.70		1,140,435.32	21,285,376.38	35.5%	0.00	0.00	97,166.13	97,166.13
Class B	15,092,414.47		767,505.00	14,324,909.48	89.5%	0.00	0.00	69,878.50	69,878.50
Class C	8,489,483.14		431,721.56	8,057,761.58	89.5%	0.00	0.00	41,830.24	41,830.24
Class D	6,131,293.38		311,798.91	5,819,494.47	89.5%	0.00	0.00	34,637.02	34,637.02
Class E	3,301,465.67		167,891.72	3,133,573.95	89.5%	0.00	0.00	25,240.07	25,240.07
Class F	2,358,189.76		119,922.66	2,238,267.11	89.5%	0.00	0.00	20,732.46	20,732.46
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	31,958.66	31,958.66

1. GENERAL

Current Payment Date	10-Nov-23
Collection Period (start)	1-Oct-23
Collection Period (end)	31-Oct-23
Interest Period (start)	10-Oct-23
Interest Period (end)	9-Nov-23
Days in Interest Period	31
Next Payment Date	11-Dec-23

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,367,930.89
Early Repayment Fees	4,500.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	79,066.02
Total Available Income	1,451,496.91

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	10,807,773.84
Principal from the sale of Mortgage Loans	0.00
Other Principal	-4,271.54
Total Principal Collections	10,803,502.30

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	80,038.55
Senior Expenses - Items 5.8(f)	2,641.00
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	628,727.60
Class A2 Interest	97,166.13
Class B Interest	69,878.50
Class C Interest	41,830.24
Class D Interest	34,637.02
Class E Interest	25,240.07
Class F Interest	20,732.46
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	31,958.66
Other Expenses	0.00
Excess Spread	418,647.68

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	261,325.00
Class A1 Principal Payment	7,602,902.14
Class A2 Principal Payment	1,140,435.32
Class B Principal Payment	767,505.00
Class C Principal Payment	431,721.56
Class D Principal Payment	311,798.91
Class E Principal Payment	167,891.72
Class F Principal Payment	119,922.66
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	209,963,921.37
Plus: Capitalised Charges	-6,857.36
Plus: Further Advances / Redraws	261,325.00
Less: Principal Collections	10,803,502.30
Loan Balance at End of Collection Period	199,414,886.71

b. Repayments

Principal received on Mortgage Loans during Collection Period	10,803,502.30
Scheduled Principal Payments received	271,635.23
Unscheduled Principal Payments received - Redraw	10,270,542.07
CPR (%) - Total Repayments	45.26%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	6.16%	7.87%	OK
Test (b)			
Bank Bill Rate plus 3.00%	7.05%	7.87%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	3	1	6	10
Balance Outstanding	2,020,872	1,027,238	4,201,960	7,250,071
% Portfolio Balance	1.01%	0.52%	2.11%	3.64%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	3,109,561.04
Limit available_Next Payment Date	2,951,428.38
Outstanding Liquidity draws	0.00

Summary ●●

Loans	386
Facilities	376
Borrower Groups	358
Balance	199,414,887
Avg Loan Balance	516,619
Max Loan Balance	1,918,000
Avg Facility Balance	530,359
Max Facility Balance	1,918,000
Avg Group Balance	557,025
Max Group Balance	1,918,000
WA Current LVR	62.3%
Max Current LVR	84.4%
WA Yield	7.87%
WA Seasoning (months)	32.1
% IO	12.9%
% Investor	56.4%
% SMSF	28.4%
WA Interest Cover (UnStressed)	4.63

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	65	16.8%	16,552,229	8.3%
> 40% <= 50%	41	10.6%	22,687,052	11.4%
> 50% <= 55%	23	6.0%	10,996,285	5.5%
> 55% <= 60%	28	7.3%	20,584,913	10.3%
> 60% <= 65%	48	12.4%	22,603,520	11.3%
> 65% <= 70%	57	14.8%	31,565,726	15.8%
> 70% <= 75%	69	17.9%	43,689,796	21.9%
> 75% <= 80%	54	14.0%	30,034,550	15.1%
> 80% <= 85%	1	0.3%	700,815	0.4%
> 85% <= 100%	0	0.0%	0	0.0%
Total	386	100.0%	199,414,887	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	3.7%	506,459	0.3%
> 100,000 <= 200,000	20	5.3%	3,192,298	1.6%
> 200,000 <= 300,000	49	13.0%	12,383,534	6.2%
> 300,000 <= 400,000	60	16.0%	20,931,511	10.5%
> 400,000 <= 500,000	72	19.1%	32,180,814	16.1%
> 500,000 <= 1,000,000	128	34.0%	89,197,772	44.7%
> 1,000,000 <= 1,500,000	32	8.5%	39,104,499	19.6%
> 1,500,000 <= 2,000,000	1	0.3%	1,918,000	1.0%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	376	100%	199,414,887	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	196	50.8%	114,341,819	57.3%
ACT	3	0.8%	1,090,880	0.5%
VIC	104	26.9%	55,911,376	28.0%
QLD	64	16.6%	21,295,934	10.7%
SA	5	1.3%	1,787,079	0.9%
WA	11	2.8%	4,018,286	2.0%
TAS	3	0.8%	969,512	0.5%
NT	0	0.0%	0	0.0%
Total	386	100%	199,414,887	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	321	83.2%	171,851,766	86.2%
Non metro	65	16.8%	27,563,121	13.8%
Inner City	0	0.0%	0	0.0%
Total	386	100%	199,414,887	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	20	5.2%	938,010	0.5%
> 100,000 <= 200,000	21	5.4%	3,379,028	1.7%
> 200,000 <= 300,000	52	13.5%	13,156,966	6.6%
> 300,000 <= 400,000	63	16.3%	21,916,407	11.0%
> 400,000 <= 500,000	73	18.9%	32,601,173	16.3%
> 500,000 <= 1,000,000	125	32.4%	87,414,896	43.8%
> 1,000,000 <= 1,500,000	31	8.0%	38,090,407	19.1%
> 1,500,000 <= 2,000,000	1	0.3%	1,918,000	1.0%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	386	100%	199,414,887	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	3.9%	506,459	0.3%
> 100,000 <= 200,000	20	5.6%	3,192,298	1.6%
> 200,000 <= 300,000	40	11.2%	10,150,833	5.1%
> 300,000 <= 400,000	51	14.2%	17,794,910	8.9%
> 400,000 <= 500,000	70	19.6%	31,313,441	15.7%
> 500,000 <= 1,000,000	127	35.5%	89,868,117	45.1%
> 1,000,000 <= 1,500,000	31	8.7%	37,770,863	18.9%
> 1,500,000 <= 2,000,000	5	1.4%	8,827,966	4.4%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	358	100%	199,414,887	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	0	0.0%	0	0.0%
> 24 <= 30	156	40.4%	86,556,821	43.4%
> 30 <= 36	140	36.3%	68,499,238	34.4%
> 36 <= 42	85	22.0%	41,831,872	21.0%
> 42 <= 48	4	1.0%	2,205,440	1.1%
> 48 <= 54	1	0.3%	321,515	0.2%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	386	100%	199,414,887	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	376	97.4%	192,164,816	96.4%
> 30 <= 60	3	0.8%	2,020,872	1.0%
> 60 <= 90	1	0.3%	1,027,238	0.5%
> 90 <= 120	3	0.8%	2,585,374	1.3%
> 120 <= 150	2	0.5%	915,771	0.5%
> 150 <= 1000	1	0.3%	700,815	0.4%
Total	386	100%	199,414,887	100%

Income Verification ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Full Doc	49	12.7%	30,214,590	15.2%	
Mid Doc	192	49.7%	112,642,553	56.5%	
Quick Doc	0	0.0%	0	0.0%	
SMSF	145	37.6%	56,557,744	28.4%	
SMSF NR	0	0.0%	0	0.0%	
Total	386	100%	199,414,887	100%	

Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Retail	0	0.0%	0	0.0%	
Industrial	0	0.0%	0	0.0%	
Office	0	0.0%	0	0.0%	
Professional Suites	0	0.0%	0	0.0%	
Commercial Other	0	0.0%	0	0.0%	
Vacant Land	0	0.0%	0	0.0%	
Rural	0	0.0%	0	0.0%	
Residential	386	100.0%	199,414,887	100.0%	
Total	386	100%	199,414,887	100%	

Interest Rate Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Variable	386	100.0%	199,414,887	100.0%	
<i>Fixed Rate Term Remaining (yrs)</i>					
0 <= 1	0	0.0%	0	0.0%	
> 1 <= 2	0	0.0%	0	0.0%	
> 2 <= 3	0	0.0%	0	0.0%	
> 3 <= 4	0	0.0%	0	0.0%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	386	100%	199,414,887	100%	

Interest Rates ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 5.0%	0	0.0%	0	0.0%	
> 5.0% <= 5.5%	0	0.0%	0	0.0%	
> 5.5% <= 6.0%	0	0.0%	0	0.0%	
> 6.0% <= 6.5%	0	0.0%	0	0.0%	
> 6.5% <= 7.0%	17	4.4%	8,825,609	4.4%	
> 7.0% <= 7.5%	159	41.2%	80,944,567	40.6%	
> 7.5% <= 8.0%	74	19.2%	42,822,571	21.5%	
> 8.0% <= 8.5%	47	12.2%	25,086,662	12.6%	
> 8.5% <= 9.0%	31	8.0%	17,984,102	9.0%	
> 9.0% <= 13.0%	58	15.0%	23,751,377	11.9%	
Total	386	100%	199,414,887	100%	

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 1.50	0	0.0%	0	0.0%	
> 1.50 <= 1.75	5	1.3%	1,993,224	1.0%	
> 1.75 <= 2.00	49	12.7%	20,355,661	10.2%	
> 2.00 <= 2.25	36	9.3%	15,202,269	7.6%	
> 2.25 <= 2.50	23	6.0%	11,599,549	5.8%	
> 2.50 <= 2.75	19	4.9%	9,600,825	4.8%	
> 2.75 <= 3.00	6	1.6%	2,458,910	1.2%	
> 3.00 <= 3.25	11	2.8%	4,506,296	2.3%	
> 3.25 <= 3.50	8	2.1%	5,500,902	2.8%	
> 3.50 <= 3.75	7	1.8%	3,873,648	1.9%	
> 3.75 <= 4.00	7	1.8%	3,993,296	2.0%	
> 4.00 <= 4.25	20	5.2%	10,788,771	5.4%	
> 4.25 <= 100	195	50.5%	109,541,534	54.9%	
NA	0	0.0%	0	0.0%	
Total	386	100%	199,414,887	100%	

NCCP Loans ●●					
	Number		Balance		
	Amount	%	Amount	%	%
NCCP regulated loans	191	49.5%	110,425,299	55.4%	
Non NCCP loans	195	50.5%	88,989,588	44.6%	
Total	386	100%	199,414,887	100%	

Residential Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Apartment	74	19.2%	31,688,863	15.9%	
High Density Apartment	0	0.0%	0	0.0%	
House	312	80.8%	167,726,024	84.1%	
Total	386	100%	199,414,887	100%	

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
PAYG	94	24.4%	37,033,721	18.6%	
<i>Months Self Employed</i>					
0 < 12	12	0.0%	0	0.0%	
12 <= 24	24	0.0%	0	0.0%	
24 <= 36	36	25	6.5%	14,245,153	7.1%
36 <= 48	48	28	7.3%	14,758,942	7.4%
48 <= 60	60	17	4.4%	8,327,877	4.2%
60 <= 900	900	222	57.5%	125,049,195	62.7%
Total	386	100%	199,414,887	100%	

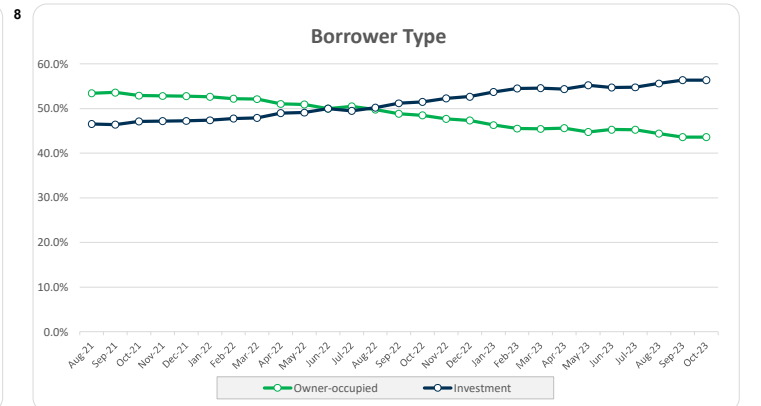
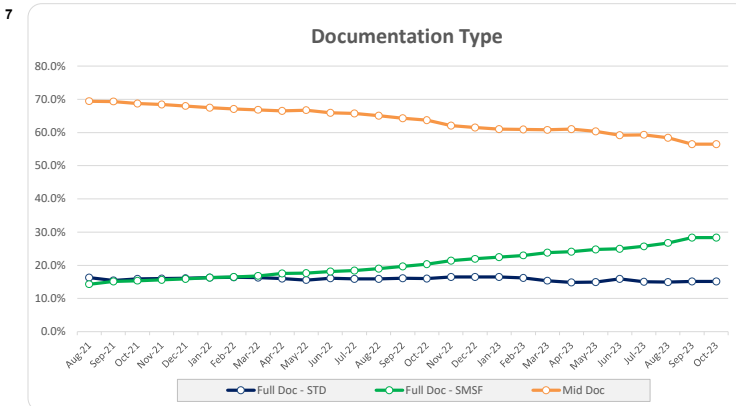
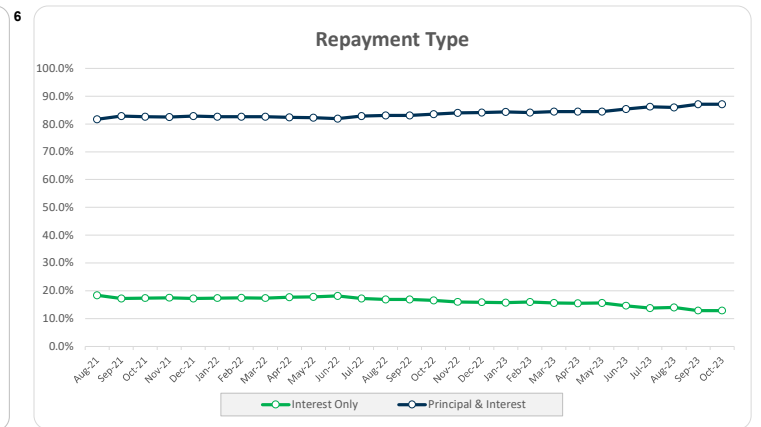
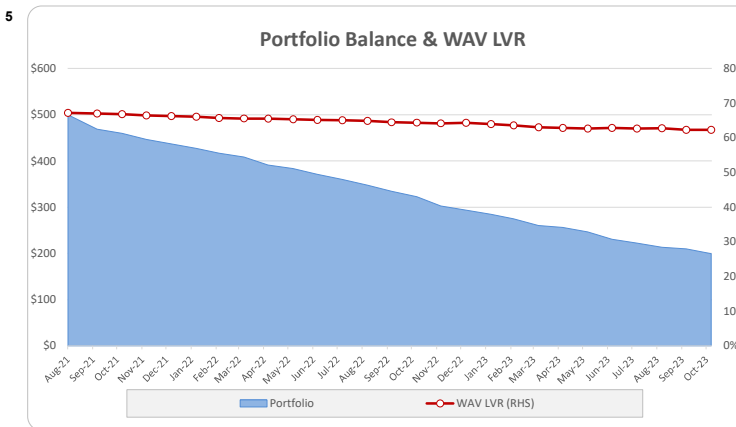
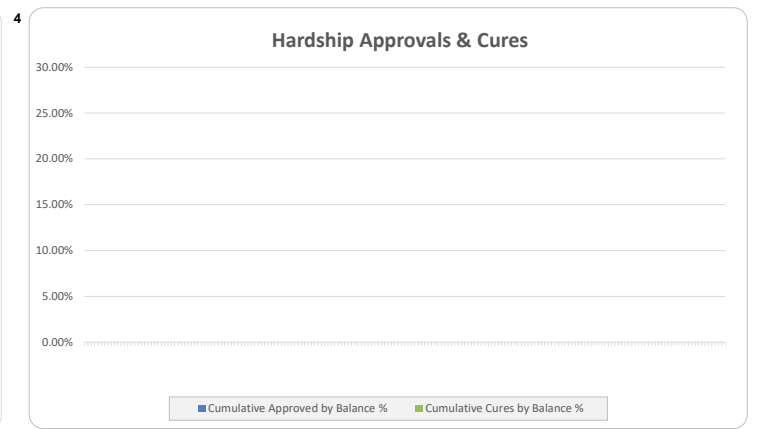
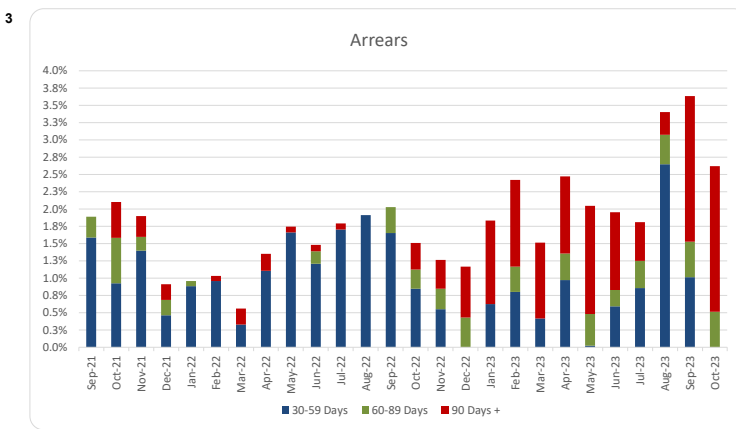
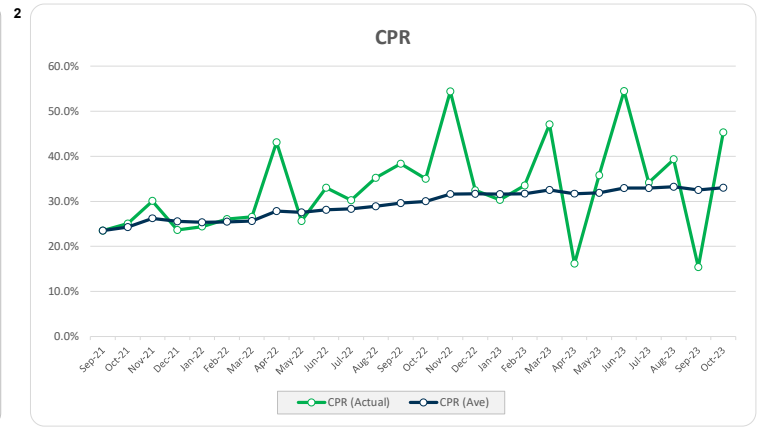
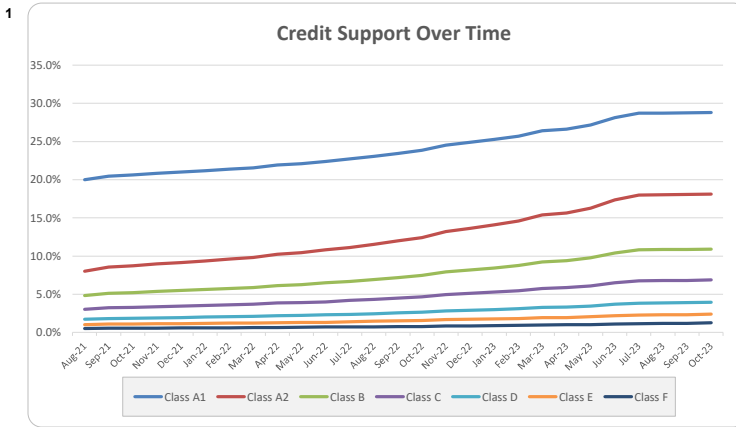
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 15	180	4	1.0%	675,780	0.3%
> 15 <= 20	240	23	6.0%	9,861,298	4.9%
> 20 <= 25	300	28	7.3%	13,274,700	6.7%
> 25 <= 30	360	331	85.8%	175,603,108	88.1%
Total	386	100%	199,414,887	100%	

Payment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
P&I	353	91.5%	173,680,972	87.1%	
<i>IO Term Remaining (yrs)</i>					
0 <= 1	4	1.0%	3,510,377	1.8%	
> 1 <= 2	6	1.6%	4,360,836	2.2%	
> 2 <= 3	23	6.0%	17,862,702	9.0%	
> 3 <= 4	0	0.0%	0	0.0%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	386	100%	199,414,887	100%	

Loan Purpose ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Purchase	264	68.4%	135,106,811	67.8%	
Refinance - no takeout	112	29.0%	62,072,022	31.1%	
Refinance - Equity Takeout	10	2.6%	2,236,053	1.1%	
Total	386	100%	199,414,887	100%	

Borrower Industry ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Accommodation and Food Services	25	6.5%	13,429,292	6.7%	
Administrative and Support Services	0	0.0%	0	0.0%	
Agriculture, Forestry and Fishing	0	0.0%	0	0.0%	
Arts and Recreation Services	23	6.0%	11,096,911	5.6%	
Construction	116	30.1%	88,495,823	34.3%	
Education and Training	19	4.9%	6,420,156	3.2%	
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%	
Financial and Insurance Services	14	3.6%	6,119,394	3.1%	
Health Care and Social Assistance	21	5.4%	8,028,756	4.0%	
Information Media and Telecommunications	29	7.5%	15,816,260	7.9%	
Manufacturing	23	6.0%	10,192,083	5.1%	
Mining	0	0.0%	0	0.0%	
Other Services	0	0.0%	0	0.0%	
Professional, Scientific and Technical Services	37	9.6%	18,377,126	9.2%	
Public Administration and Safety	6	1.6%	2,700,673	1.4%	
Rental, Hiring and Real Estate Services	1	0.3%	282,610	0.1%	
Retail Trade	25	6.5%	14,087,251	7.1%	
Transport, Postal and Warehousing	47	12.2%	24,368,553	12.2%	
Wholesale Trade	0	0.0%	0	0.0%	
Total	386	100%	199,414,887	100%	

Credit Events ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0	386	100.0%	199,414,887	100.0%	
1	0	0.0%	0	0.0%	
2	0	0.0%	0	0.0%	
3	0	0.0%	0	0.0%	
Total	386	100%	199,414,887	100%	



Think Tank Residential Series 2021-1: Current Charts

