

Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Sep-2023 to 30-Sep-2023

Payment Date of 10-Oct-2023

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Custodian	AMAL Asset Management Limited
Arranger	BNY
Joint Lead Managers	National Australia Bank ("NAB")
Liquidity Facility Provider	CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation
Designated Rating Agency	NAB
European Risk Retention	S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd Think Tank Group Pty Limited: (a) continues to retain a material net economic interest of not less than 5% in the Think Tank Residential Series 2021-1 Trust securitisation transaction in accordance with the text of Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and Council (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law", by operation of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation), each as in force on the closing date of the Think Tank Residential Series 2021-1 Trust securitisation transaction (the "Retention"); (b) has not changed the manner or form in which it retains or the method of calculating the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; (c) has not disposed of, assigned, sold, transferred or otherwise surrendered all or any part of the rights, benefits or obligations arising from its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; and (d) has not utilised or entered into any credit risk mitigation techniques or other hedge against the credit risk under or associated with its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation.

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	151,798,202.65		2,292,791.31	149,505,411.35	37.4%	0.00	0.00	597,606.65	597,606.65
Class A2	22,769,730.40		343,918.70	22,425,811.70	37.4%	0.00	0.00	92,354.65	92,354.65
Class B	15,323,869.35		231,454.88	15,092,414.47	94.3%	0.00	0.00	66,415.33	66,415.33
Class C	8,619,676.51		130,193.37	8,489,483.14	94.3%	0.00	0.00	39,755.60	39,755.60
Class D	6,225,321.92		94,028.54	6,131,293.38	94.3%	0.00	0.00	32,916.60	32,916.60
Class E	3,352,096.42		50,630.75	3,301,465.67	94.3%	0.00	0.00	23,983.10	23,983.10
Class F	2,394,354.59		36,164.82	2,358,189.76	94.3%	0.00	0.00	19,698.98	19,698.98
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	29,903.77	29,903.77

1. GENERAL

Current Payment Date	10-Oct-23
Collection Period (start)	1-Sep-23
Collection Period (end)	30-Sep-23
Interest Period (start)	11-Sep-23
Interest Period (end)	9-Oct-23
Days in Interest Period	29
Next Payment Date	10-Nov-23

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,393,115.36
Early Repayment Fees	4,956.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	28,670.79
Total Available Income	1,426,742.15

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	4,265,874.11
Principal from the sale of Mortgage Loans	0.00
Other Principal	542.16
Total Principal Collections	4,266,416.27

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	76,678.40
Senior Expenses - Items 5.8(f)	2,508.50
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	597,606.65
Class A2 Interest	92,354.65
Class B Interest	66,415.33
Class C Interest	39,755.60
Class D Interest	32,916.60
Class E Interest	23,983.10
Class F Interest	19,698.98
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	29,903.77
Other Expenses	0.00
Excess Spread	444,920.57

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	1,087,233.90
Class A1 Principal Payment	2,292,791.31
Class A2 Principal Payment	343,918.70
Class B Principal Payment	231,454.88
Class C Principal Payment	130,193.37
Class D Principal Payment	94,028.54
Class E Principal Payment	50,630.75
Class F Principal Payment	36,164.82
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	213,099,536.66
Plus: Capitalised Charges	43,567.08
Plus: Further Advances / Redraws	1,087,233.90
Less: Principal Collections	4,266,416.27
Loan Balance at End of Collection Period	209,963,921.37

b. Repayments

Principal received on Mortgage Loans during Collection Period	4,266,416.27
Scheduled Principal Payments received	230,083.20
Unscheduled Principal Payments received - Redraw	2,949,099.17
CPR (%) - Total Repayments	15.41%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.96%	7.89%	OK
Test (b)			
Bank Bill Rate plus 3.00%	7.06%	7.89%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	6	2	4	12
Balance Outstanding	4,732,054	1,356,623	2,823,887	8,912,564
% Portfolio Balance	2.25%	0.65%	1.34%	4.24%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	3,157,248.78
Limit available_Next Payment Date	3,109,561.04
Outstanding Liquidity draws	0.00

Summary ●●

Loans	401
Facilities	391
Borrower Groups	372
Balance	209,963,921
Avg Loan Balance	523,601
Max Loan Balance	1,918,000
Avg Facility Balance	536,992
Max Facility Balance	1,918,000
Avg Group Balance	564,419
Max Group Balance	2,000,000
WA Current LVR	62.7%
Max Current LVR	84.4%
WA Yield	7.89%
WA Seasoning (months)	31.1
% IO	14.2%
% Investor	55.4%
% SMSF	27.0%
WA Interest Cover (UnStressed)	4.63

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	65	16.2%	16,469,272	7.8%
> 40% <= 50%	43	10.7%	23,617,250	11.2%
> 50% <= 55%	21	5.2%	10,242,721	4.9%
> 55% <= 60%	31	7.7%	22,633,481	10.8%
> 60% <= 65%	50	12.5%	23,647,526	11.3%
> 65% <= 70%	54	13.5%	29,401,925	14.0%
> 70% <= 75%	77	19.2%	50,086,922	23.9%
> 75% <= 80%	59	14.7%	33,164,009	15.8%
> 80% <= 85%	1	0.2%	700,815	0.3%
> 85% <= 100%	0	0.0%	0	0.0%
Total	401	100.0%	209,963,921	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	3.8%	510,241	0.2%
> 100,000 <= 200,000	19	4.9%	3,008,343	1.4%
> 200,000 <= 300,000	50	12.8%	12,686,553	6.0%
> 300,000 <= 400,000	59	15.1%	20,569,466	9.8%
> 400,000 <= 500,000	76	19.4%	34,100,572	16.2%
> 500,000 <= 1,000,000	136	34.8%	94,566,975	45.0%
> 1,000,000 <= 1,500,000	35	9.0%	42,603,772	20.3%
> 1,500,000 <= 2,000,000	1	0.3%	1,918,000	0.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	391	100%	209,963,921	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	203	50.6%	120,546,094	57.4%
ACT	3	0.7%	1,092,321	0.5%
VIC	109	27.2%	59,087,119	28.1%
QLD	66	16.5%	21,773,269	10.4%
SA	5	1.2%	1,789,556	0.9%
WA	12	3.0%	4,654,408	2.2%
TAS	3	0.7%	1,021,156	0.5%
NT	0	0.0%	0	0.0%
Total	401	100%	209,963,921	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	334	83.3%	181,705,052	86.5%
Non metro	67	16.7%	28,258,870	13.5%
Inner City	0	0.0%	0	0.0%
Total	401	100%	209,963,921	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	21	5.2%	942,067	0.4%
> 100,000 <= 200,000	20	5.0%	3,195,343	1.5%
> 200,000 <= 300,000	53	13.2%	13,465,990	6.4%
> 300,000 <= 400,000	62	15.5%	21,555,591	10.3%
> 400,000 <= 500,000	77	19.2%	34,521,079	16.4%
> 500,000 <= 1,000,000	133	33.2%	92,777,491	44.2%
> 1,000,000 <= 1,500,000	34	8.5%	41,588,362	19.8%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	401	100%	209,963,921	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	4.0%	510,241	0.2%
> 100,000 <= 200,000	19	5.1%	3,008,343	1.4%
> 200,000 <= 300,000	41	11.0%	10,451,884	5.0%
> 300,000 <= 400,000	50	13.4%	17,420,424	8.3%
> 400,000 <= 500,000	74	19.9%	33,232,328	15.8%
> 500,000 <= 1,000,000	133	35.8%	93,225,799	44.4%
> 1,000,000 <= 1,500,000	34	9.1%	41,270,144	19.7%
> 1,500,000 <= 2,000,000	6	1.6%	10,844,758	5.2%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	372	100%	209,963,921	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	0	0.0%	0	0.0%
> 24 <= 30	205	51.1%	114,216,771	54.4%
> 30 <= 36	125	31.2%	58,470,863	27.8%
> 36 <= 42	67	16.7%	34,761,895	16.6%
> 42 <= 48	3	0.7%	1,991,883	0.9%
> 48 <= 54	1	0.2%	522,510	0.2%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	401	100%	209,963,921	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	389	97.0%	201,051,358	95.8%
> 30 <= 60	6	1.5%	4,732,054	2.3%
> 60 <= 90	2	0.5%	1,356,623	0.6%
> 90 <= 120	3	0.7%	2,123,072	1.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	1	0.2%	700,815	0.3%
Total	401	100%	209,963,921	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	50	12.5%	30,774,450	14.7%
Mid Doc	205	51.1%	122,490,902	58.3%
Quick Doc	0	0.0%	0	0.0%
SMSF	146	36.4%	56,698,570	27.0%
SMSF NR	0	0.0%	0	0.0%
Total	401	100%	209,963,921	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	401	100.0%	209,963,921	100.0%
Total	401	100%	209,963,921	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	401	100.0%	209,963,921	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	401	100%	209,963,921	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	0	0.0%	0	0.0%
> 6.0% <= 6.5%	0	0.0%	0	0.0%
> 6.5% <= 7.0%	15	3.7%	7,768,820	3.7%
> 7.0% <= 7.5%	159	39.7%	81,252,384	38.7%
> 7.5% <= 8.0%	80	20.0%	46,075,296	21.9%
> 8.0% <= 8.5%	52	13.0%	30,355,230	14.5%
> 8.5% <= 9.0%	35	8.7%	20,171,577	9.6%
> 9.0% <= 13.0%	60	15.0%	24,340,615	11.6%
Total	401	100%	209,963,921	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	5	1.2%	1,995,089	1.0%
> 1.75 <= 2.00	49	12.2%	20,375,380	9.7%
> 2.00 <= 2.25	36	9.0%	15,213,846	7.2%
> 2.25 <= 2.50	23	5.7%	11,610,176	5.5%
> 2.50 <= 2.75	19	4.7%	9,655,091	4.6%
> 2.75 <= 3.00	6	1.5%	2,483,465	1.2%
> 3.00 <= 3.25	12	3.0%	5,159,497	2.5%
> 3.25 <= 3.50	9	2.2%	6,965,789	3.3%
> 3.50 <= 3.75	8	2.0%	4,656,014	2.2%
> 3.75 <= 4.00	9	2.2%	5,385,557	2.6%
> 4.00 <= 4.25	20	5.0%	10,963,444	5.2%
> 4.25 <= 100	205	51.1%	115,500,573	55.0%
NA	0	0	0	0%
Total	401	100%	209,963,921	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	204	50.9%	120,061,061	57.2%
Non NCCP loans	197	49.1%	89,902,860	42.8%
Total	401	100%	209,963,921	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	75	18.7%	32,088,260	15.3%
High Density Apartment	0	0.0%	0	0.0%
House	326	81.3%	177,875,661	84.7%
Total	401	100%	209,963,921	100%

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	94	23.4%	37,162,071	17.7%	
<i>Months Self Employed</i>					
0 <= 12	12	0	0	0.0%	
12 <= 24	24	0	0	0.0%	
24 <= 36	36	27	6.7%	14,999,445	7.1%
36 <= 48	48	29	7.2%	16,251,112	7.7%
48 <= 60	60	19	4.7%	9,587,539	4.6%
60 <= 900	900	232	57.9%	131,963,755	62.9%
Total	401	100%	209,963,921	100%	

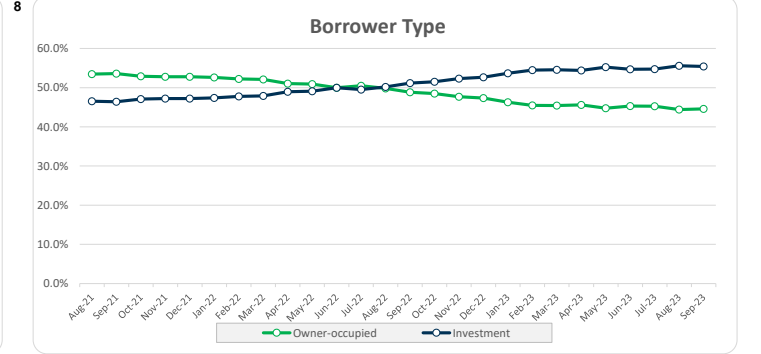
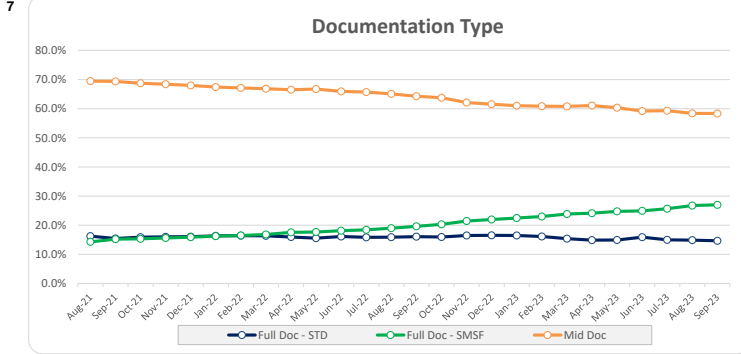
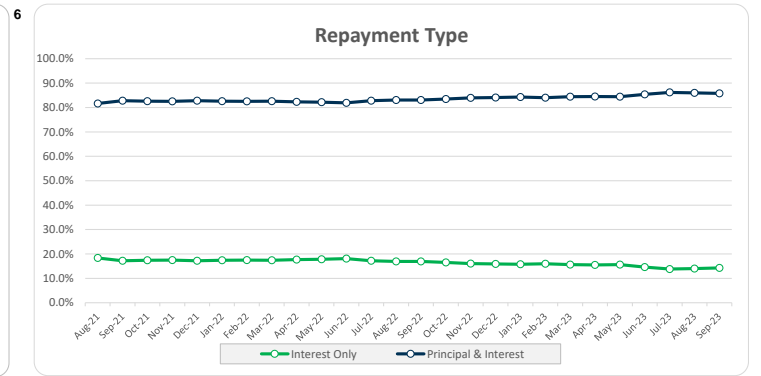
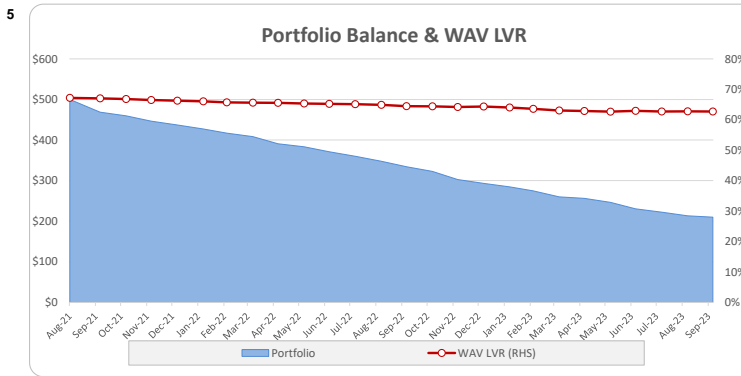
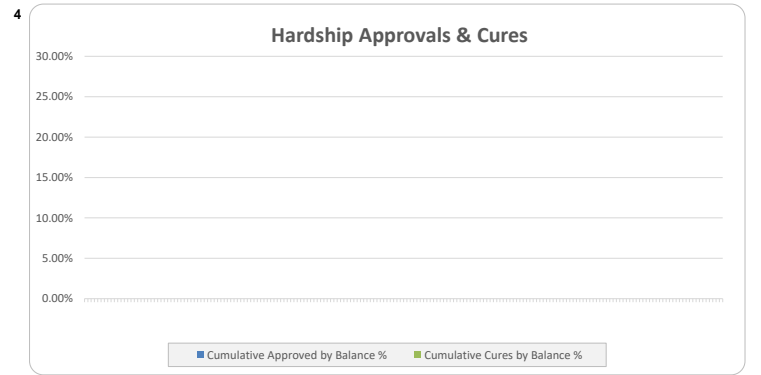
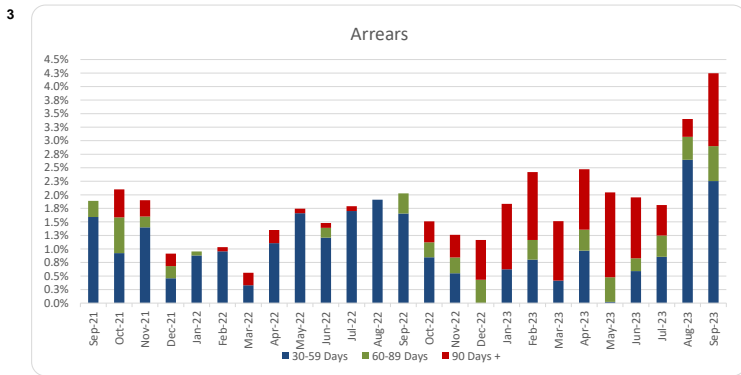
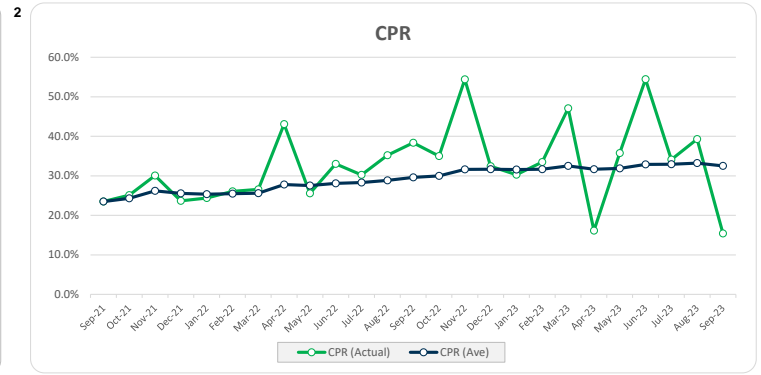
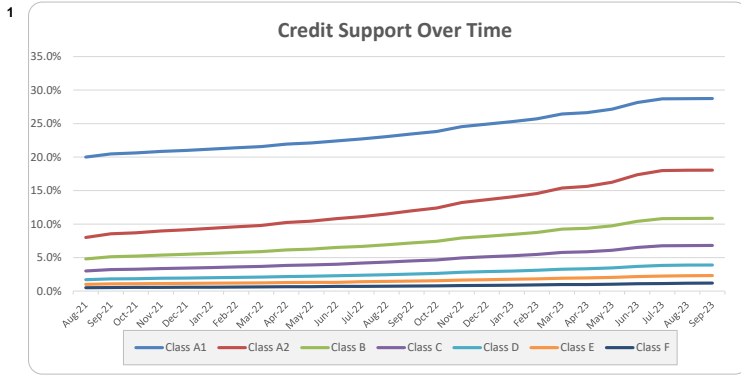
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	4	1.0%	679,664	0.3%
> 15 <= 20	240	23	5.7%	9,957,481	4.7%
> 20 <= 25	300	28	7.0%	13,300,813	6.3%
> 25 <= 30	360	346	86.3%	186,025,963	88.6%
Total	401	100%	209,963,921	100%	

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	363	90.5%	180,081,602	85.8%
<i>JO Term Remaining (yrs)</i>				
0 <= 1	5	1.2%	3,910,377	1.9%
> 1 <= 2	6	1.5%	5,051,838	2.4%
> 2 <= 3	27	6.7%	20,920,105	10.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	401	100%	209,963,921	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	276	68.8%	143,140,866	68.2%
Refinance - no takeout	115	28.7%	64,579,064	30.8%
Refinance - Equity Takeout	10	2.5%	2,243,991	1.1%
Total	401	100%	209,963,921	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	26	6.5%	13,454,202	6.4%
Administrative and Support Services	0	0.0%	0	0.0%
Agriculture, Forestry and Fishing	0	0.0%	0	0.0%
Arts and Recreation Services	23	5.7%	11,136,125	5.3%
Construction	121	30.2%	71,310,401	34.0%
Education and Training	21	5.2%	7,363,267	3.5%
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%
Financial and Insurance Services	15	3.7%	7,055,668	3.4%
Health Care and Social Assistance	21	5.2%	8,036,459	3.8%
Information Media and Telecommunications	30	7.5%	17,025,865	8.1%
Manufacturing	24	6.0%	10,993,275	5.2%
Mining	0	0.0%	0	0.0%
Other Services	0	0.0%	0	0.0%
Professional, Scientific and Technical Services	38	9.5%	19,964,833	9.5%
Public Administration and Safety	6	1.5%	2,704,341	1.3%
Rental, Hiring and Real Estate Services	1	0.2%	282,987	0.1%
Retail Trade	26	6.5%	14,826,978	7.1%
Transport, Postal and Warehousing	49	12.2%	25,809,519	12.3%
Wholesale Trade	0	0	0	0
Total	401	100%	209,963,921	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	401	100.0%	209,963,921	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0%	0	0%
Total	401	100%	209,963,921	100%



Think Tank Residential Series 2021-1: Current Charts

