

# Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Aug-2023 to 31-Aug-2023

Payment Date of 11-Sep-2023

## Counterparty Information ●●

<p><b>Issuer/Trustee</b></p> <p><b>Security Trustee</b></p> <p><b>Trust Manager, Originator, and Originator Servicer</b></p> <p><b>Master Servicer, Standby Originator Servicer and Custodian</b></p> <p><b>Arranger</b></p> <p><b>Joint Lead Managers</b></p> <p><b>Liquidity Facility Provider</b></p> <p><b>Designated Rating Agency</b></p> <p><b>European Risk Retention</b></p>	<p>BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")</p> <p>BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust</p> <p>Think Tank Group Pty Limited ("Think Tank")</p> <p>AMAL Asset Management Limited</p> <p>BNY</p> <p>National Australia Bank ("NAB")</p> <p>CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation</p> <p>NAB</p> <p>S&amp;P Global Ratings Australia Pty Ltd</p> <p>Fitch Australia Pty Ltd</p> <p>Think Tank Group Pty Limited:</p> <p>(a) continues to retain a material net economic interest of not less than 5% in the Think Tank Residential Series 2021-1 Trust securitisation transaction in accordance with the text of Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and Council (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law", by operation of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation), each as in force on the closing date of the Think Tank Residential Series 2021-1 Trust securitisation transaction (the "Retention");</p> <p>(b) has not changed the manner or form in which it retains or the method of calculating the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation;</p> <p>(c) has not disposed of, assigned, sold, transferred or otherwise surrendered all or any part of the rights, benefits or obligations arising from its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; and</p> <p>(d) has not utilised or entered into any credit risk mitigation techniques or other hedge against the credit risk under or associated with its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation.</p>
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NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	158,495,950.79		6,697,748.14	151,798,202.65	37.9%	0.00	0.00	687,995.75	687,995.75
Class A2	23,774,392.62		1,004,662.22	22,769,730.40	37.9%	0.00	0.00	106,325.86	106,325.86
Class B	16,000,000.00		676,130.65	15,323,869.35	95.8%	0.00	0.00	76,466.15	76,466.15
Class C	9,000,000.00		380,323.49	8,619,676.51	95.8%	0.00	0.00	45,773.85	45,773.85
Class D	6,500,000.00		274,678.08	6,225,321.92	95.8%	0.00	0.00	37,902.73	37,902.73
Class E	3,500,000.00		147,903.58	3,352,096.42	95.8%	0.00	0.00	27,620.12	27,620.12
Class F	2,500,000.00		105,645.41	2,394,354.59	95.8%	0.00	0.00	22,687.56	22,687.56
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	32,988.93	32,988.93

### 1. GENERAL

Current Payment Date	11-Sep-23
Collection Period (start)	1-Aug-23
Collection Period (end)	31-Aug-23
Interest Period (start)	10-Aug-23
Interest Period (end)	10-Sep-23
Days in Interest Period	32
Next Payment Date	10-Oct-23

### 2. COLLECTIONS

#### a. Total Available Income

Interest on Mortgage Loans	1,488,921.27
Early Repayment Fees	3,600.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income <sup>(1)</sup>	46,980.31
<b>Total Available Income</b>	<b>1,539,501.58</b>

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

#### b. Total Principal Principal

Principal Received on the Mortgage Loans	10,243,124.06
Principal from the sale of Mortgage Loans	0.00
Other Principal	40.73
<b>Total Principal Collections</b>	<b>10,243,164.79</b>

### 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
<b>Closing Balance</b>	<b>0.00</b>

### 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	85,435.35
Senior Expenses - Items 5.8(f)	2,890.13
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	687,995.75
Class A2 Interest	106,325.86
Class B Interest	76,466.15
Class C Interest	45,773.85
Class D Interest	37,902.73
Class E Interest	27,620.12
Class F Interest	22,687.56
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	32,988.93
Other Expenses	0.00
Excess Spread	413,415.15

## 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	956,073.22
Class A1 Principal Payment	6,697,748.14
Class A2 Principal Payment	1,004,662.22
Class B Principal Payment	676,130.65
Class C Principal Payment	380,323.49
Class D Principal Payment	274,678.08
Class E Principal Payment	147,903.58
Class F Principal Payment	105,645.41
Class G Principal Payment	0.00

## 6. COLLATERAL

### a. Loan Balance

Loan Balance at Beginning of Collection Period	222,372,538.33
Plus: Capitalised Charges	14,089.90
Plus: Further Advances / Redraws	956,073.22
Less: Principal Collections	10,243,164.79
Loan Balance at End of Collection Period	213,099,536.66

### b. Repayments

Principal received on Mortgage Loans during Collection Period	10,243,164.79
Scheduled Principal Payments received	238,886.92
Unscheduled Principal Payments received - Redraw	9,048,204.65
CPR (%) - Total Repayments	39.29%

### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	6.10%	7.92%	OK
Test (b)			
Bank Bill Rate plus 3.00%	7.05%	7.92%	OK

### d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	6	2	1	9
Balance Outstanding	5,645,124	904,317	700,815	7,250,256
% Portfolio Balance	2.65%	0.42%	0.33%	3.40%

### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

## 7. LIQUIDITY FACILITY

Limit available_Current Payment Date	3,296,555.15
Limit available_Next Payment Date	3,157,248.78
Outstanding Liquidity draws	0.00

## Summary ●●

Loans	409
Facilities	399
Borrower Groups	378
Balance	213,099,537
Avg Loan Balance	521,026
Max Loan Balance	1,918,000
Avg Facility Balance	534,084
Max Facility Balance	1,918,000
Avg Group Balance	563,755
Max Group Balance	2,000,000
WA Current LVR	62.8%
Max Current LVR	84.4%
WA Yield	7.92%
WA Seasoning (months)	30.1
% IO	14.0%
% Investor	55.6%
% SMSF	26.7%
WA Interest Cover (UnStressed)	4.64

## Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	67	16.4%	17,114,993	8.0%
> 40% <= 50%	43	10.5%	23,753,186	11.1%
> 50% <= 55%	20	4.9%	9,995,997	4.7%
> 55% <= 60%	33	8.1%	23,106,437	10.8%
> 60% <= 65%	49	12.0%	23,229,081	10.9%
> 65% <= 70%	56	13.7%	31,056,973	14.6%
> 70% <= 75%	76	18.6%	48,110,827	22.6%
> 75% <= 80%	64	15.6%	36,031,227	16.9%
> 80% <= 85%	1	0.2%	700,815	0.3%
> 85% <= 100%	0	0.0%	0	0.0%
Total	409	100.0%	213,099,537	100%

## Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	3.8%	510,036	0.2%
> 100,000 <= 200,000	19	4.8%	3,056,400	1.4%
> 200,000 <= 300,000	53	13.3%	13,477,189	6.3%
> 300,000 <= 400,000	60	15.0%	20,897,145	9.8%
> 400,000 <= 500,000	77	19.3%	34,605,157	16.2%
> 500,000 <= 1,000,000	140	35.1%	97,034,012	45.5%
> 1,000,000 <= 1,500,000	34	8.5%	41,601,597	19.5%
> 1,500,000 <= 2,000,000	1	0.3%	1,918,000	0.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	399	100%	213,099,537	100%

## Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	207	50.6%	122,049,138	57.3%
ACT	4	1.0%	1,356,545	0.6%
VIC	111	27.1%	60,165,814	28.2%
QLD	67	16.4%	22,055,825	10.4%
SA	5	1.2%	1,791,645	0.8%
WA	12	2.9%	4,657,983	2.2%
TAS	3	0.7%	1,022,587	0.5%
NT	0	0.0%	0	0.0%
Total	409	100%	213,099,537	100%

## Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	341	83.4%	184,149,053	86.4%
Non metro	68	16.6%	28,950,483	13.6%
Inner City	0	0.0%	0	0.0%
Total	409	100%	213,099,537	100%

## Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	21	5.1%	942,043	0.4%
> 100,000 <= 200,000	20	4.9%	3,243,625	1.5%
> 200,000 <= 300,000	56	13.7%	14,258,059	6.7%
> 300,000 <= 400,000	63	15.4%	21,884,274	10.3%
> 400,000 <= 500,000	78	19.1%	35,025,718	16.4%
> 500,000 <= 1,000,000	137	33.5%	95,242,697	44.7%
> 1,000,000 <= 1,500,000	33	8.1%	40,585,121	19.0%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	409	100%	213,099,537	100%

## Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	4.0%	510,036	0.2%
> 100,000 <= 200,000	19	5.0%	3,056,400	1.4%
> 200,000 <= 300,000	43	11.4%	10,986,600	5.2%
> 300,000 <= 400,000	50	13.2%	17,436,441	8.2%
> 400,000 <= 500,000	75	19.8%	33,786,389	15.9%
> 500,000 <= 1,000,000	137	36.2%	96,222,082	45.2%
> 1,000,000 <= 1,500,000	33	8.7%	40,268,011	18.9%
> 1,500,000 <= 2,000,000	6	1.6%	10,833,578	5.1%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	378	100%	213,099,537	100%

## Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	0	0.0%	0	0.0%
> 24 <= 30	237	57.9%	127,666,281	59.9%
> 30 <= 36	124	30.3%	58,784,011	27.6%
> 36 <= 42	44	10.8%	24,123,101	11.3%
> 42 <= 48	3	0.7%	1,997,509	0.9%
> 48 <= 54	1	0.2%	528,635	0.2%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	409	100%	213,099,537	100%

## Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	400	97.8%	205,849,281	96.6%
> 30 <= 60	6	1.5%	5,645,124	2.6%
> 60 <= 90	2	0.5%	904,317	0.4%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	1	0.2%	700,815	0.3%
Total	409	100%	213,099,537	100%

**Income Verification ●●**

	Number		Balance	
	Amount	%	Amount	%
Full Doc	52	12.7%	31,745,643	14.9%
Mid Doc	210	51.3%	124,366,936	58.4%
Quick Doc	0	0.0%	0	0.0%
SMSF	147	35.9%	56,986,958	26.7%
SMSF NR	0	0.0%	0	0.0%
<b>Total</b>	<b>409</b>	<b>100%</b>	<b>213,099,537</b>	<b>100%</b>

**Property Type ●●**

	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	409	100.0%	213,099,537	100.0%
<b>Total</b>	<b>409</b>	<b>100%</b>	<b>213,099,537</b>	<b>100%</b>

**Interest Rate Type ●●**

	Number		Balance	
	Amount	%	Amount	%
Variable	409	100.0%	213,099,537	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>409</b>	<b>100%</b>	<b>213,099,537</b>	<b>100%</b>

**Interest Rates ●●**

	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	0	0.0%	0	0.0%
> 6.0% <= 6.5%	0	0.0%	0	0.0%
> 6.5% <= 7.0%	15	3.7%	7,179,235	3.4%
> 7.0% <= 7.5%	156	38.1%	79,899,879	37.5%
> 7.5% <= 8.0%	79	19.3%	45,134,370	21.2%
> 8.0% <= 8.5%	59	14.4%	33,902,386	15.9%
> 8.5% <= 9.0%	38	9.3%	21,832,671	10.2%
> 9.0% <= 13.0%	62	15.2%	25,150,996	11.8%
<b>Total</b>	<b>409</b>	<b>100%</b>	<b>213,099,537</b>	<b>100%</b>

**Interest Cover (Unstressed) ●●**

	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	5	1.2%	1,997,862	0.9%
> 1.75 <= 2.00	49	12.0%	20,389,869	9.6%
> 2.00 <= 2.25	36	8.8%	15,268,017	7.2%
> 2.25 <= 2.50	23	5.6%	11,619,458	5.5%
> 2.50 <= 2.75	20	4.9%	9,842,352	4.6%
> 2.75 <= 3.00	6	1.5%	2,497,410	1.2%
> 3.00 <= 3.25	12	2.9%	5,162,874	2.4%
> 3.25 <= 3.50	9	2.2%	6,972,464	3.3%
> 3.50 <= 3.75	8	2.0%	4,659,504	2.2%
> 3.75 <= 4.00	10	2.4%	5,645,285	2.6%
> 4.00 <= 4.25	21	5.1%	11,855,872	5.6%
> 4.25 <= 100	210	51.3%	117,188,571	55.0%
NA	0	0.0%	0	0.0%
<b>Total</b>	<b>409</b>	<b>100%</b>	<b>213,099,537</b>	<b>100%</b>

**NCCP Loans ●●**

	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	211	51.6%	122,950,446	57.7%
Non NCCP loans	198	48.4%	90,149,090	42.3%
<b>Total</b>	<b>409</b>	<b>100%</b>	<b>213,099,537</b>	<b>100%</b>

**Residential Property Type ●●**

	Number		Balance	
	Amount	%	Amount	%
Apartment	76	18.7%	32,258,653	15.1%
High Density Apartment	0	0.0%	0	0.0%
House	331	81.3%	180,840,684	84.9%
<b>Total</b>	<b>407</b>	<b>100%</b>	<b>213,099,537</b>	<b>100%</b>

**Employment Type ●●**

	Number		Balance		
	Amount	%	Amount	%	
PAYG	95	23.2%	37,396,470	17.5%	
<i>Months Self Employed</i>					
0 < 12	12	0.0%	0	0.0%	
12 <= 24	24	0.0%	0	0.0%	
24 <= 36	36	28	6.8%	15,611,702	7.3%
36 <= 48	48	31	7.6%	17,432,238	8.2%
48 <= 60	60	20	4.9%	9,852,746	4.6%
60 <= 900	900	235	57.5%	132,804,380	62.3%
<b>Total</b>	<b>409</b>	<b>100%</b>	<b>213,099,537</b>	<b>100%</b>	

**Remaining Term ●●**

	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	5	1.2%	946,428	0.4%
> 15 <= 20	240	24	5.9%	10,272,984	4.8%
> 20 <= 25	300	28	6.8%	13,298,399	6.2%
> 25 <= 30	360	352	86.1%	188,581,725	88.5%
<b>Total</b>	<b>409</b>	<b>100%</b>	<b>213,099,537</b>	<b>100%</b>	

**Payment Type ●●**

	Number		Balance	
	Amount	%	Amount	%
P&I	371	90.7%	183,238,627	86.0%
<i>IO Term Remaining (yrs)</i>				
0 <= 1	5	1.2%	3,910,377	1.8%
> 1 <= 2	6	1.5%	5,038,218	2.4%
> 2 <= 3	27	6.6%	20,912,315	9.8%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>409</b>	<b>100%</b>	<b>213,099,537</b>	<b>100%</b>

**Loan Purpose ●●**

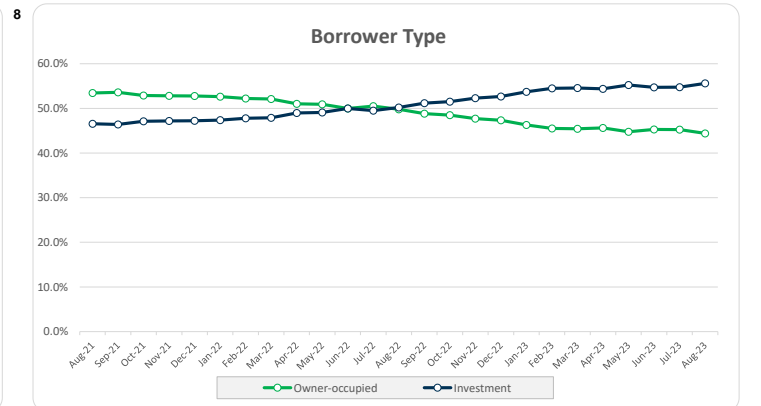
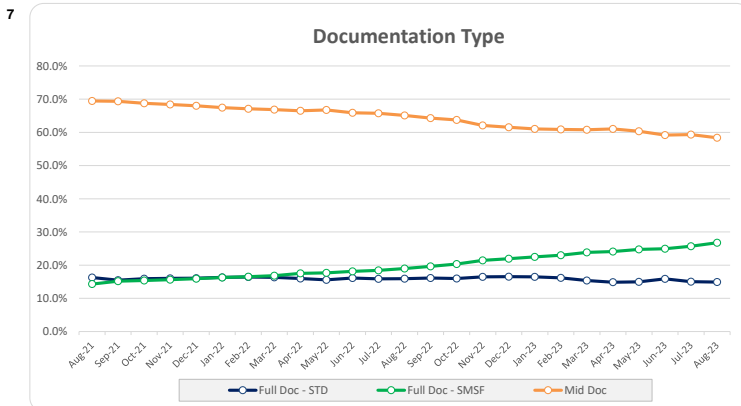
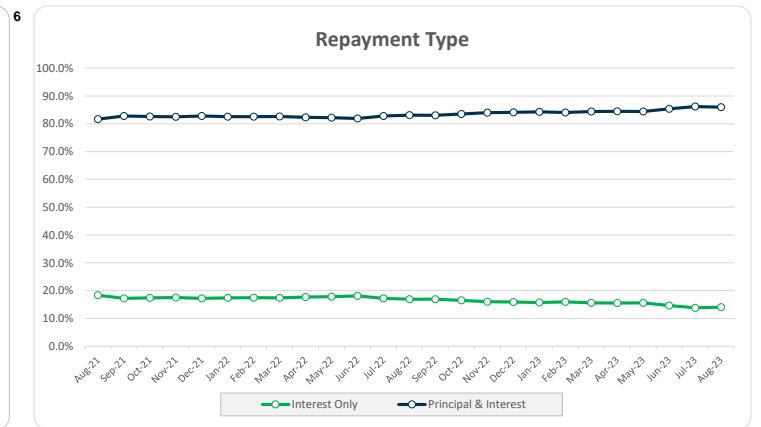
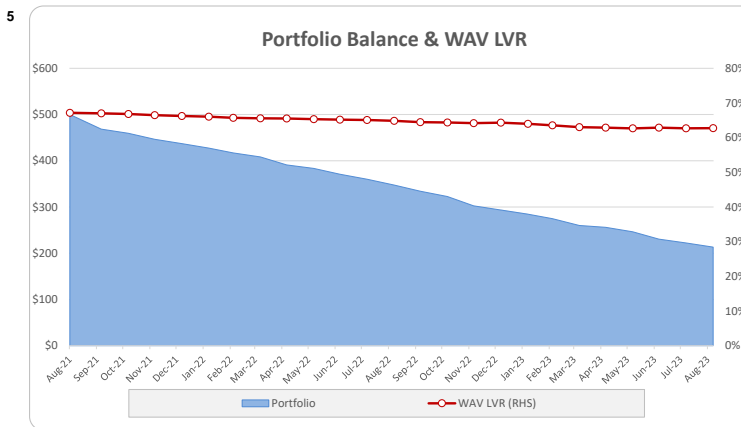
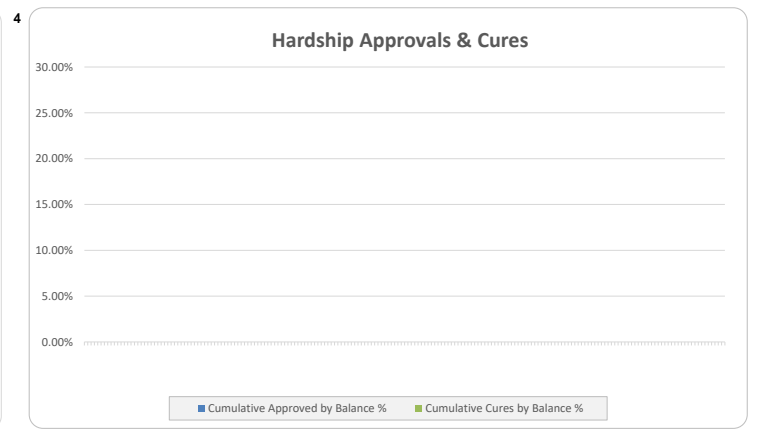
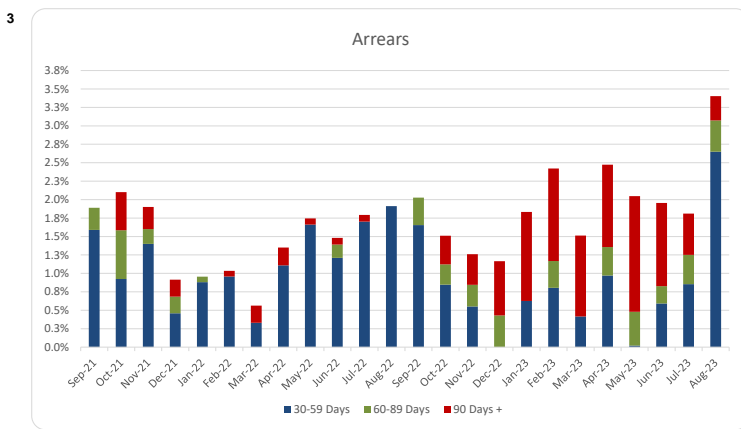
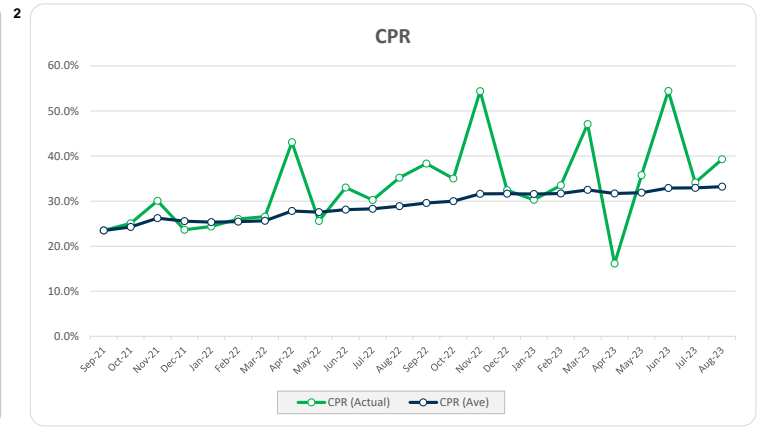
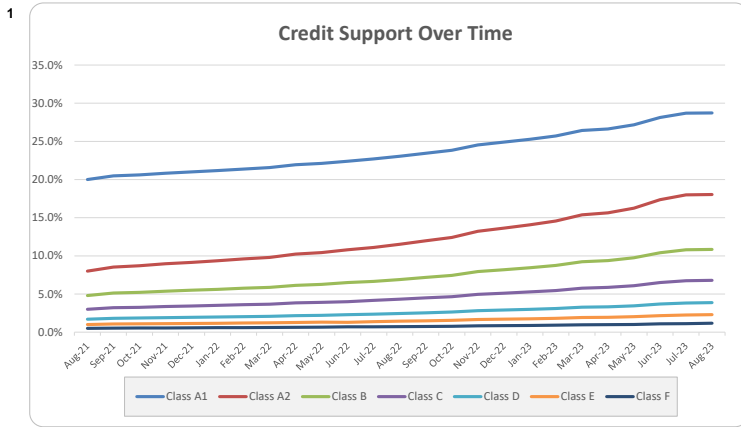
	Number		Balance	
	Amount	%	Amount	%
Purchase	280	68.5%	144,224,541	67.7%
Refinance - no takeout	119	29.1%	66,624,209	31.3%
Refinance - Equity Takeout	10	2.4%	2,250,787	1.1%
<b>Total</b>	<b>409</b>	<b>100%</b>	<b>213,099,537</b>	<b>100%</b>

**Borrower Industry ●●**

	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	27	6.6%	13,729,736	6.4%
Administrative and Support Services	0	0.0%	0	0.0%
Agriculture, Forestry and Fishing	0	0.0%	0	0.0%
Arts and Recreation Services	24	5.9%	11,434,478	5.4%
Construction	123	30.1%	72,952,740	34.2%
Education and Training	22	5.4%	7,815,999	3.7%
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%
Financial and Insurance Services	15	3.7%	7,062,577	3.3%
Health Care and Social Assistance	22	5.4%	8,249,573	3.9%
Information Media and Telecommunications	30	7.3%	16,019,396	7.5%
Manufacturing	24	5.9%	11,004,586	5.2%
Mining	0	0.0%	0	0.0%
Other Services	0	0.0%	0	0.0%
Professional, Scientific and Technical Services	38	9.3%	19,985,321	9.4%
Public Administration and Safety	6	1.5%	2,706,532	1.3%
Rental, Hiring and Real Estate Services	1	0.2%	283,295	0.1%
Retail Trade	26	6.4%	14,906,321	7.0%
Transport, Postal and Warehousing	51	12.5%	26,948,983	12.6%
Wholesale Trade	0	0.0%	0	0.0%
<b>Total</b>	<b>409</b>	<b>100%</b>	<b>213,099,537</b>	<b>100%</b>

**Credit Events ●●**

	Number		Balance	
	Amount	%	Amount	%
0	409	100.0%	213,099,537	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0.0%	0	0.0%
<b>Total</b>	<b>409</b>	<b>100%</b>	<b>213,099,537</b>	<b>100%</b>



Think Tank Residential Series 2021-1: Current Charts

