

Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Jul-2023 to 31-Jul-2023

Payment Date of 10-Aug-2023

Counterparty Information ●●

<p>Issuer/Trustee</p> <p>Security Trustee</p> <p>Trust Manager, Originator, and Originator Servicer</p> <p>Master Servicer, Standby Originator Servicer and Custodian</p> <p>Arranger</p> <p>Joint Lead Managers</p> <p>Liquidity Facility Provider</p> <p>Designated Rating Agency</p> <p>European Risk Retention</p>	<p>BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")</p> <p>BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust</p> <p>Think Tank Group Pty Limited ("Think Tank")</p> <p>AMAL Asset Management Limited</p> <p>BNY</p> <p>National Australia Bank ("NAB")</p> <p>CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation</p> <p>NAB</p> <p>S&P Global Ratings Australia Pty Ltd</p> <p>Fitch Australia Pty Ltd</p> <p>Think Tank Group Pty Limited:</p> <p>(a) continues to retain a material net economic interest of not less than 5% in the Think Tank Residential Series 2021-1 Trust securitisation transaction in accordance with the text of Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and Council (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law", by operation of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation), each as in force on the closing date of the Think Tank Residential Series 2021-1 Trust securitisation transaction (the "Retention");</p> <p>(b) has not changed the manner or form in which it retains or the method of calculating the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation;</p> <p>(c) has not disposed of, assigned, sold, transferred or otherwise surrendered all or any part of the rights, benefits or obligations arising from its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; and</p> <p>(d) has not utilised or entered into any credit risk mitigation techniques or other hedge against the credit risk under or associated with its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation.</p>
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NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	165,597,646.63		7,101,695.83	158,495,950.79	39.6%	0.00	0.00	700,803.80	700,803.80
Class A2	24,839,646.99		1,065,254.38	23,774,392.62	39.6%	0.00	0.00	108,285.07	108,285.07
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	74,505.99	74,505.99
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	44,584.96	44,584.96
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	36,892.72	36,892.72
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	26,850.93	26,850.93
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	22,045.67	22,045.67
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	32,025.12	32,025.12

1. GENERAL

Current Payment Date	10-Aug-23
Collection Period (start)	1-Jul-23
Collection Period (end)	31-Jul-23
Interest Period (start)	10-Jul-23
Interest Period (end)	9-Aug-23
Days in Interest Period	31
Next Payment Date	11-Sep-23

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,534,886.33
Early Repayment Fees	8,972.78
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	73,106.33
Total Available Income	1,616,965.44

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	8,414,296.75
Principal from the sale of Mortgage Loans	0.00
Other Principal	-9,719.69
Total Principal Collections	8,404,577.06

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	92,464.18
Senior Expenses - Items 5.8(f)	2,903.86
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	700,803.80
Class A2 Interest	108,285.07
Class B Interest	74,505.99
Class C Interest	44,584.96
Class D Interest	36,892.72
Class E Interest	26,850.93
Class F Interest	22,045.67
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	32,025.12
Other Expenses	0.00
Excess Spread	475,603.14

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	237,626.85
Class A1 Principal Payment	7,101,695.83
Class A2 Principal Payment	1,065,254.38
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	230,570,140.13
Plus: Capitalised Charges	-30,651.59
Plus: Further Advances / Redraws	237,626.85
Less: Principal Collections	8,404,577.06
Loan Balance at End of Collection Period	222,372,538.33

b. Repayments

Principal received on Mortgage Loans during Collection Period	8,404,577.06
Scheduled Principal Payments received	294,383.29
Unscheduled Principal Payments received - Redraw	7,872,566.92
CPR (%) - Total Repayments	34.13%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	6.13%	7.94%	OK
Test (b)			
Bank Bill Rate plus 3.00%	7.08%	7.94%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	3	1	2	6
Balance Outstanding	1,900,996	880,556	1,246,462	4,028,014
% Portfolio Balance	0.85%	0.40%	0.56%	1.81%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	3,419,059.40
Limit available_Next Payment Date	3,296,555.15
Outstanding Liquidity draws	0.00

Summary ●●

Loans	427
Facilities	416
Borrower Groups	394
Balance	222,372,538
Avg Loan Balance	520,779
Max Loan Balance	1,918,000
Avg Facility Balance	534,549
Max Facility Balance	1,918,000
Avg Group Balance	564,397
Max Group Balance	2,000,000
WA Current LVR	62.7%
Max Current LVR	84.4%
WA Yield	7.94%
WA Seasoning (months)	29.0
% IO	13.8%
% Investor	54.7%
% SMSF	25.7%
WA Interest Cover (UnStressed)	4.67

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	73	17.1%	18,971,862	8.5%
> 40% <= 50%	45	10.5%	25,887,238	11.6%
> 50% <= 55%	22	5.2%	10,783,373	4.8%
> 55% <= 60%	31	7.3%	21,571,782	9.7%
> 60% <= 65%	48	11.2%	22,772,195	10.2%
> 65% <= 70%	57	13.3%	32,699,828	14.7%
> 70% <= 75%	77	18.0%	47,788,470	21.5%
> 75% <= 80%	73	17.1%	41,196,975	18.5%
> 80% <= 85%	1	0.2%	700,815	0.3%
> 85% <= 100%	0	0.0%	0	0.0%
Total	427	100.0%	222,372,538	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	16	3.8%	623,114	0.3%
> 100,000 <= 200,000	21	5.0%	3,454,808	1.6%
> 200,000 <= 300,000	56	13.5%	14,268,711	6.4%
> 300,000 <= 400,000	60	14.4%	20,965,532	9.4%
> 400,000 <= 500,000	80	19.2%	36,049,642	16.2%
> 500,000 <= 1,000,000	147	35.3%	102,425,147	46.1%
> 1,000,000 <= 1,500,000	35	8.4%	42,667,583	19.2%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	416	100%	222,372,538	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	218	51.1%	128,733,284	57.9%
ACT	4	0.9%	1,358,679	0.6%
VIC	115	26.9%	62,218,890	28.0%
QLD	67	15.7%	22,106,298	9.9%
SA	7	1.6%	2,085,844	0.9%
WA	13	3.0%	4,845,534	2.2%
TAS	3	0.7%	1,024,010	0.5%
NT	0	0.0%	0	0.0%
Total	427	100%	222,372,538	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	358	83.8%	192,952,203	86.8%
Non metro	69	16.2%	29,420,335	13.2%
Inner City	0	0.0%	0	0.0%
Total	427	100%	222,372,538	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	23	5.4%	1,107,983	0.5%
> 100,000 <= 200,000	23	5.4%	3,822,880	1.7%
> 200,000 <= 300,000	58	13.6%	14,717,723	6.6%
> 300,000 <= 400,000	63	14.8%	21,953,658	9.9%
> 400,000 <= 500,000	81	19.0%	36,470,257	16.4%
> 500,000 <= 1,000,000	144	33.7%	100,732,017	45.3%
> 1,000,000 <= 1,500,000	34	8.0%	41,650,021	18.7%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	427	100%	222,372,538	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	16	4.1%	623,114	0.3%
> 100,000 <= 200,000	21	5.3%	3,454,808	1.6%
> 200,000 <= 300,000	46	11.7%	11,776,049	5.3%
> 300,000 <= 400,000	50	12.7%	17,501,504	7.9%
> 400,000 <= 500,000	78	19.8%	35,230,331	15.8%
> 500,000 <= 1,000,000	142	36.0%	100,375,197	45.1%
> 1,000,000 <= 1,500,000	35	8.9%	42,573,533	19.1%
> 1,500,000 <= 2,000,000	6	1.5%	10,836,002	4.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	394	100%	222,372,538	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	0	0.0%	0	0.0%
> 24 <= 30	267	62.5%	145,325,952	65.4%
> 30 <= 36	134	31.4%	62,120,699	27.9%
> 36 <= 42	23	5.4%	12,937,730	5.8%
> 42 <= 48	3	0.7%	1,988,157	0.9%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	427	100%	222,372,538	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	421	98.6%	218,344,525	98.2%
> 30 <= 60	3	0.7%	1,900,996	0.9%
> 60 <= 90	1	0.2%	880,556	0.4%
> 90 <= 120	1	0.2%	545,647	0.2%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	1	0.2%	700,815	0.3%
Total	427	100%	222,372,538	100%

Income Verification ●●

	Number		Balance	
	Amount	%	Amount	%
Full Doc	56	13.1%	33,366,275	15.0%
Mid Doc	224	52.5%	131,892,173	59.3%
Quick Doc	0	0.0%	0	0.0%
SMSF	147	34.4%	57,114,090	25.7%
SMSF NR	0	0.0%	0	0.0%
Total	427	100%	222,372,538	100%

Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	427	100.0%	222,372,538	100.0%
Total	427	100%	222,372,538	100%

Interest Rate Type ●●

	Number		Balance	
	Amount	%	Amount	%
Variable	427	100.0%	222,372,538	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	427	100%	222,372,538	100%

Interest Rates ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	0	0.0%	0	0.0%
> 6.0% <= 6.5%	0	0.0%	0	0.0%
> 6.5% <= 7.0%	15	3.5%	7,188,108	3.2%
> 7.0% <= 7.5%	156	36.5%	80,085,502	36.0%
> 7.5% <= 8.0%	87	20.4%	47,990,696	21.6%
> 8.0% <= 8.5%	67	15.7%	38,280,766	17.2%
> 8.5% <= 9.0%	39	9.1%	22,307,566	10.0%
> 9.0% <= 13.0%	63	14.8%	26,519,901	11.9%
Total	427	100%	222,372,538	100%

Interest Cover (Unstressed) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	5	1.2%	2,000,749	0.9%
> 1.75 <= 2.00	49	11.5%	20,416,766	9.2%
> 2.00 <= 2.25	36	8.4%	15,284,129	6.9%
> 2.25 <= 2.50	23	5.4%	11,629,571	5.2%
> 2.50 <= 2.75	20	4.7%	9,853,966	4.4%
> 2.75 <= 3.00	6	1.4%	2,501,097	1.1%
> 3.00 <= 3.25	12	2.8%	5,165,587	2.3%
> 3.25 <= 3.50	10	2.3%	7,113,094	3.2%
> 3.50 <= 3.75	9	2.1%	5,402,970	2.4%
> 3.75 <= 4.00	11	2.6%	6,426,765	2.9%
> 4.00 <= 4.25	21	4.9%	12,014,139	5.4%
> 4.25 <= 100	225	52.7%	124,563,706	56.0%
NA	0	0%	0	0%
Total	427	100%	222,372,538	100%

NCCP Loans ●●

	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	228	53.4%	131,919,623	59.3%
Non NCCP loans	199	46.6%	90,452,915	40.7%
Total	427	100%	222,372,538	100%

Residential Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Apartment	77	18.1%	33,048,995	14.9%
High Density Apartment	0	0.0%	0	0.0%
House	348	81.9%	189,323,544	85.1%
Total	425	100%	222,372,538	100%

Employment Type ●●

	Number		Balance		
	Amount	%	Amount	%	
PAYG	95	22.2%	37,516,737	16.9%	
<i>Months Self Employed</i>					
0 <= 12	12	0.0%	0	0.0%	
12 <= 24	24	0.0%	0	0.0%	
24 <= 36	36	32	7.5%	17,767,721	8.0%
36 <= 48	48	32	7.5%	17,954,971	8.1%
48 <= 60	60	20	4.7%	9,864,166	4.4%
60 <= 900	900	248	58.1%	139,268,943	62.6%
Total	427	100%	222,372,538	100%	

Remaining Term ●●

	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	6	1.4%	1,846,777	0.8%
> 15 <= 20	240	26	6.1%	11,695,345	5.3%
> 20 <= 25	300	28	6.6%	13,309,429	6.0%
> 25 <= 30	360	367	85.9%	195,520,988	87.9%
Total	427	100%	222,372,538	100%	

Payment Type ●●

	Number		Balance	
	Amount	%	Amount	%
P&I	387	90.6%	191,645,468	86.2%
<i>IO Term Remaining (yrs)</i>				
0 <= 1	5	1.2%	3,910,377	1.8%
> 1 <= 2	5	1.2%	3,580,836	1.6%
> 2 <= 3	30	7.0%	23,235,858	10.4%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	427	100%	222,372,538	100%

Loan Purpose ●●

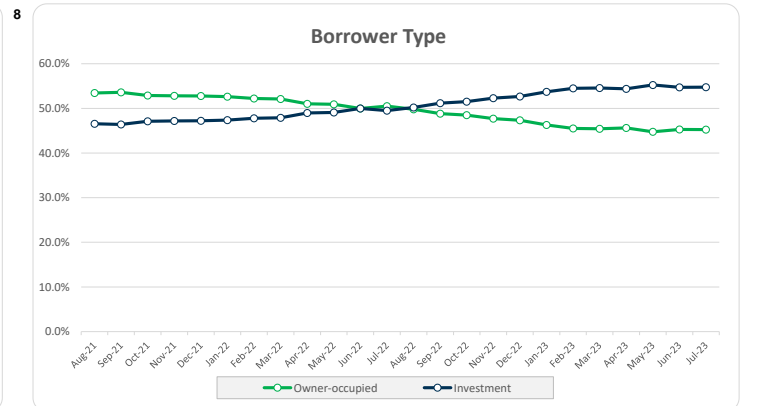
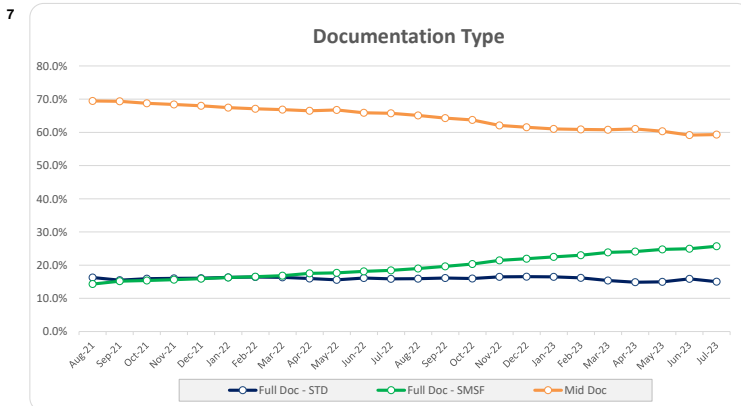
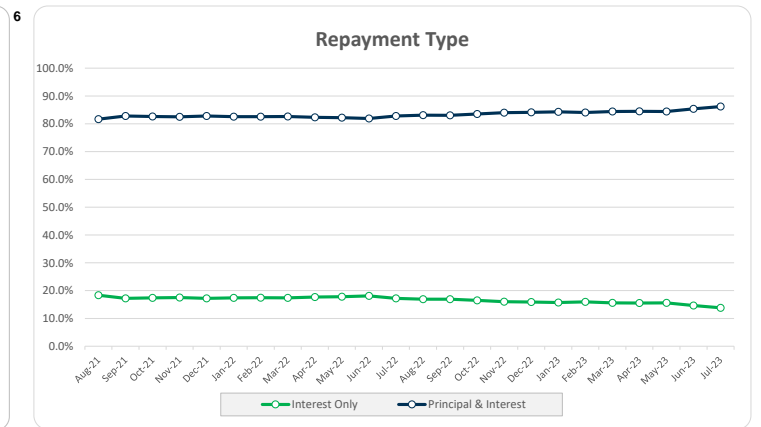
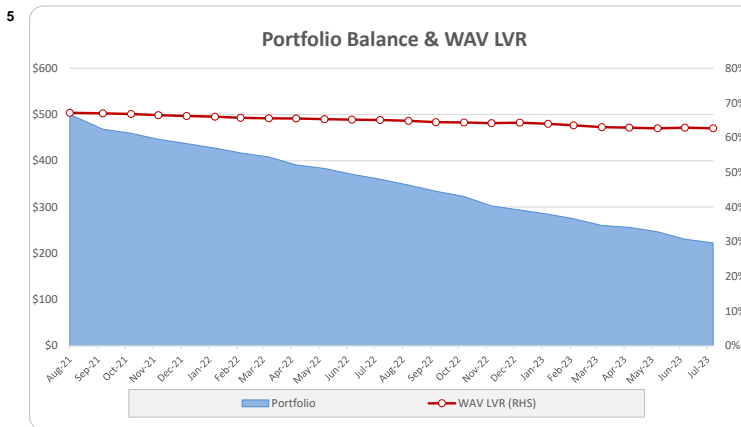
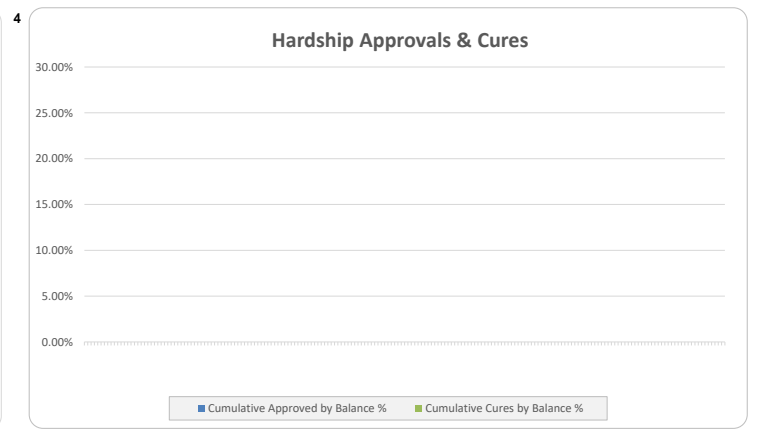
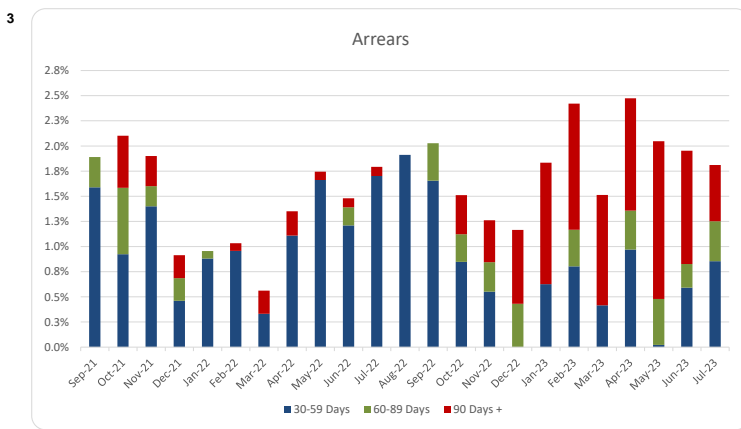
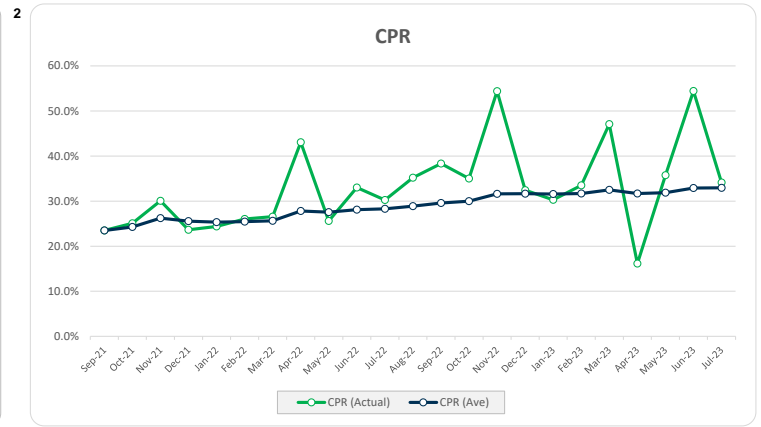
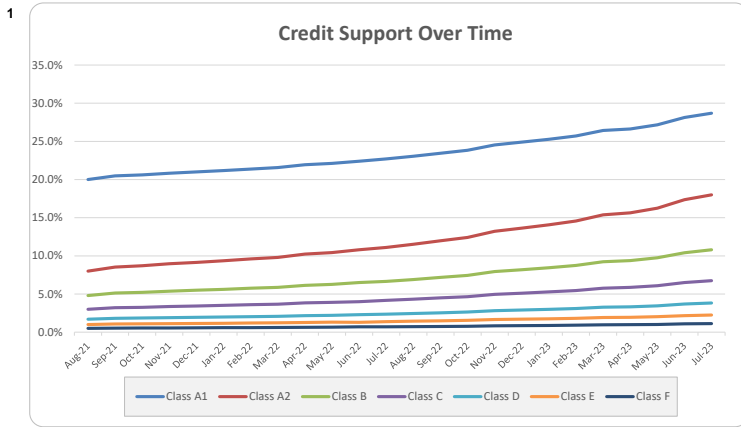
	Number		Balance	
	Amount	%	Amount	%
Purchase	293	68.6%	151,624,997	68.2%
Refinance - no takeout	123	28.8%	68,308,887	30.7%
Refinance - Equity Takeout	11	2.6%	2,438,655	1.1%
Total	427	100%	222,372,538	100%

Borrower Industry ●●

	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	27	6.3%	13,734,038	6.2%
Administrative and Support Services	0	0.0%	0	0.0%
Agriculture, Forestry and Fishing	0	0.0%	0	0.0%
Arts and Recreation Services	26	6.1%	12,984,981	5.8%
Construction	130	30.4%	77,079,679	34.7%
Education and Training	23	5.4%	8,003,684	3.6%
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%
Financial and Insurance Services	15	3.5%	7,069,441	3.2%
Health Care and Social Assistance	23	5.4%	9,156,510	4.1%
Information Media and Telecommunications	31	7.3%	16,610,727	7.5%
Manufacturing	26	6.1%	11,337,112	5.1%
Mining	0	0.0%	0	0.0%
Other Services	0	0.0%	0	0.0%
Professional, Scientific and Technical Services	39	9.1%	19,742,818	8.9%
Public Administration and Safety	6	1.4%	2,723,621	1.2%
Rental, Hiring and Real Estate Services	1	0.2%	283,601	0.1%
Retail Trade	27	6.3%	15,485,420	7.0%
Transport, Postal and Warehousing	53	12.4%	28,160,907	12.7%
Wholesale Trade	0	0	0	0
Total	427	100%	222,372,538	100%

Credit Events ●●

	Number		Balance	
	Amount	%	Amount	%
0	427	100.0%	222,372,538	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0%	0	0%
Total	427	100%	222,372,538	100%



Think Tank Residential Series 2021-1: Current Charts

