

Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Jun-2023 to 30-Jun-2023

Payment Date of 10-Jul-2023

Counterparty Information ●●

<p>Issuer/Trustee</p> <p>Security Trustee</p> <p>Trust Manager, Originator, and Originator Servicer</p> <p>Master Servicer, Standby Originator Servicer and Custodian</p> <p>Arranger</p> <p>Joint Lead Managers</p> <p>Liquidity Facility Provider</p> <p>Designated Rating Agency</p> <p>European Risk Retention</p>	<p>BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")</p> <p>BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust</p> <p>Think Tank Group Pty Limited ("Think Tank")</p> <p>AMAL Asset Management Limited</p> <p>BNY</p> <p>National Australia Bank ("NAB")</p> <p>CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation</p> <p>NAB</p> <p>S&P Global Ratings Australia Pty Ltd</p> <p>Fitch Australia Pty Ltd</p> <p>Think Tank Group Pty Limited:</p> <p>(a) continues to retain a material net economic interest of not less than 5% in the Think Tank Residential Series 2021-1 Trust securitisation transaction in accordance with the text of Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and Council (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law", by operation of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation), each as in force on the closing date of the Think Tank Residential Series 2021-1 Trust securitisation transaction (the "Retention");</p> <p>(b) has not changed the manner or form in which it retains or the method of calculating the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation;</p> <p>(c) has not disposed of, assigned, sold, transferred or otherwise surrendered all or any part of the rights, benefits or obligations arising from its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation; and</p> <p>(d) has not utilised or entered into any credit risk mitigation techniques or other hedge against the credit risk under or associated with its interest in the Retention, except as permitted by the EU Securitisation Regulation and the UK Securitisation Regulation.</p>
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NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	179,414,924.97		13,817,278.34	165,597,646.63	41.4%	0.00	0.00	658,280.73	658,280.73
Class A2	26,912,238.74		2,072,591.75	24,839,646.99	41.4%	0.00	0.00	101,728.26	101,728.26
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	64,622.47	64,622.47
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	38,680.27	38,680.27
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	32,022.74	32,022.74
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	23,327.26	23,327.26
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	19,158.90	19,158.90
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	27,850.68	27,850.68

1. GENERAL

Current Payment Date	10-Jul-23
Collection Period (start)	1-Jun-23
Collection Period (end)	30-Jun-23
Interest Period (start)	13-Jun-23
Interest Period (end)	9-Jul-23
Days in Interest Period	27
Next Payment Date	10-Aug-23

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,639,848.24
Early Repayment Fees	63,056.37
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	70,140.26
Total Available Income	1,773,044.87

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	17,651,126.54
Principal from the sale of Mortgage Loans	0.00
Other Principal	-2,425.60
Total Principal Collections	17,648,700.94

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	90,577.36
Senior Expenses - Items 5.8(f)	2,705.48
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	658,280.73
Class A2 Interest	101,728.26
Class B Interest	64,622.47
Class C Interest	38,680.27
Class D Interest	32,022.74
Class E Interest	23,327.26
Class F Interest	19,158.90
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	27,850.68
Other Expenses	0.00
Excess Spread	714,090.71

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	1,758,830.85
Class A1 Principal Payment	13,817,278.34
Class A2 Principal Payment	2,072,591.75
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	246,483,338.97
Plus: Capitalised Charges	-23,328.75
Plus: Further Advances / Redraws	1,758,830.85
Less: Principal Collections	17,648,700.94
Loan Balance at End of Collection Period	230,570,140.13

b. Repayments

Principal received on Mortgage Loans during Collection Period	17,648,700.94
Scheduled Principal Payments received	282,229.69
Unscheduled Principal Payments received - Redraw	15,607,640.40
CPR (%) - Total Repayments	54.43%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	6.30%	7.97%	OK
Test (b)			
Bank Bill Rate plus 3.00%	7.06%	7.97%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	2	1	3	6
Balance Outstanding	1,364,543	541,641	2,598,326	4,504,511
% Portfolio Balance	0.59%	0.23%	1.13%	1.95%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	3,657,407.46
Limit available_Next Payment Date	3,419,059.40
Outstanding Liquidity draws	0.00

Summary ●●

Loans	443
Facilities	432
Borrower Groups	410
Balance	230,570,140
Avg Loan Balance	520,474
Max Loan Balance	1,918,000
Avg Facility Balance	533,727
Max Facility Balance	1,918,000
Avg Group Balance	562,366
Max Group Balance	2,000,000
WA Current LVR	62.9%
Max Current LVR	84.4%
WA Yield	7.97%
WA Seasoning (months)	27.9
% IO	14.6%
% Investor	54.7%
% SMSF	24.9%
WA Interest Cover (UnStressed)	4.76

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	74	16.7%	19,731,902	8.6%
> 40% <= 50%	44	9.9%	25,229,589	10.9%
> 50% <= 55%	23	5.2%	11,736,463	5.1%
> 55% <= 60%	31	7.0%	21,067,340	9.1%
> 60% <= 65%	52	11.7%	24,551,184	10.6%
> 65% <= 70%	57	12.9%	32,417,144	14.1%
> 70% <= 75%	79	17.8%	48,642,848	21.1%
> 75% <= 80%	82	18.5%	46,492,855	20.2%
> 80% <= 85%	1	0.2%	700,815	0.3%
> 85% <= 100%	0	0.0%	0	0.0%
Total	443	100.0%	230,570,140	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	17	3.9%	758,819	0.3%
> 100,000 <= 200,000	21	4.9%	3,520,816	1.5%
> 200,000 <= 300,000	56	13.0%	14,254,258	6.2%
> 300,000 <= 400,000	63	14.6%	21,803,544	9.5%
> 400,000 <= 500,000	84	19.4%	37,849,406	16.4%
> 500,000 <= 1,000,000	154	35.6%	106,876,170	46.4%
> 1,000,000 <= 1,500,000	36	8.3%	43,589,126	18.9%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	432	100%	230,570,140	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	226	51.0%	132,816,628	57.6%
ACT	4	0.9%	1,430,838	0.6%
VIC	120	27.1%	65,355,173	28.3%
QLD	68	15.3%	22,454,525	9.7%
SA	7	1.6%	2,088,281	0.9%
WA	15	3.4%	5,399,099	2.3%
TAS	3	0.7%	1,025,596	0.4%
NT	0	0.0%	0	0.0%
Total	443	100%	230,570,140	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	371	83.7%	200,190,429	86.8%
Non metro	72	16.3%	30,379,711	13.2%
Inner City	0	0.0%	0	0.0%
Total	443	100%	230,570,140	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	24	5.4%	1,243,977	0.5%
> 100,000 <= 200,000	23	5.2%	3,890,119	1.7%
> 200,000 <= 300,000	58	13.1%	14,703,760	6.4%
> 300,000 <= 400,000	66	14.9%	22,792,733	9.9%
> 400,000 <= 500,000	85	19.2%	38,270,150	16.6%
> 500,000 <= 1,000,000	151	34.1%	105,180,950	45.6%
> 1,000,000 <= 1,500,000	35	7.9%	42,570,391	18.5%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	443	100%	230,570,140	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	17	4.1%	758,819	0.3%
> 100,000 <= 200,000	21	5.1%	3,520,816	1.5%
> 200,000 <= 300,000	46	11.2%	11,759,124	5.1%
> 300,000 <= 400,000	53	12.9%	18,336,400	8.0%
> 400,000 <= 500,000	82	20.0%	37,029,410	16.1%
> 500,000 <= 1,000,000	149	36.3%	104,828,387	45.5%
> 1,000,000 <= 1,500,000	36	8.8%	43,498,244	18.9%
> 1,500,000 <= 2,000,000	6	1.5%	10,838,938	4.7%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	410	100%	230,570,140	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	73	16.5%	45,365,285	19.7%
> 24 <= 30	217	49.0%	110,664,200	48.0%
> 30 <= 36	143	32.3%	68,620,910	29.8%
> 36 <= 42	9	2.0%	5,378,103	2.3%
> 42 <= 48	1	0.2%	541,641	0.2%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	443	100%	230,570,140	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	437	98.6%	226,065,629	98.0%
> 30 <= 60	2	0.5%	1,364,543	0.6%
> 60 <= 90	1	0.2%	541,641	0.2%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	2	0.5%	1,897,512	0.8%
> 150 <= 1000	1	0.2%	700,815	0.3%
Total	443	100%	230,570,140	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	61	13.8%	36,614,908	15.9%
Mid Doc	234	52.8%	136,438,666	59.2%
Quick Doc	0	0.0%	0	0.0%
SMSF	148	33.4%	57,516,566	24.9%
SMSF NR	0	0.0%	0	0.0%
Total	443	100%	230,570,140	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	443	100.0%	230,570,140	100.0%
Total	443	100%	230,570,140	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	443	100.0%	230,570,140	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	443	100%	230,570,140	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	0	0.0%	0	0.0%
> 6.0% <= 6.5%	0	0.0%	0	0.0%
> 6.5% <= 7.0%	13	2.9%	5,961,243	2.6%
> 7.0% <= 7.5%	147	33.2%	76,752,216	33.3%
> 7.5% <= 8.0%	99	22.3%	53,862,466	23.4%
> 8.0% <= 8.5%	77	17.4%	43,128,503	18.7%
> 8.5% <= 9.0%	40	9.0%	22,902,240	9.9%
> 9.0% <= 13.0%	67	15.1%	27,965,473	12.1%
Total	443	100%	230,570,140	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	5	1.1%	2,002,305	0.9%
> 1.75 <= 2.00	50	11.3%	20,684,631	9.0%
> 2.00 <= 2.25	36	8.1%	15,297,965	6.6%
> 2.25 <= 2.50	23	5.2%	11,642,153	5.0%
> 2.50 <= 2.75	20	4.5%	9,861,765	4.3%
> 2.75 <= 3.00	6	1.4%	2,505,237	1.1%
> 3.00 <= 3.25	12	2.7%	5,168,868	2.2%
> 3.25 <= 3.50	10	2.3%	7,090,241	3.1%
> 3.50 <= 3.75	9	2.0%	5,402,096	2.3%
> 3.75 <= 4.00	11	2.5%	6,434,581	2.8%
> 4.00 <= 4.25	21	4.7%	12,012,305	5.2%
> 4.25 <= 100	240	54.2%	132,467,994	57.5%
NA	0	0	0	0%
Total	443	100%	230,570,140	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	238	53.7%	136,632,976	59.3%
Non NCCP loans	205	46.3%	93,937,164	40.7%
Total	443	100%	230,570,140	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	79	17.8%	33,845,424	14.7%
High Density Apartment	0	0.0%	0	0.0%
House	364	82.2%	196,724,716	85.3%
Total	443	100%	230,570,140	100%

Employment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
PAYG	96	21.7%	38,053,792	16.5%
<i>Months Self Employed</i>				
0 <= 12	12	0	0	0.0%
12 <= 24	24	0	0	0.0%
24 <= 36	36	33	18,030,047	7.8%
36 <= 48	48	37	20,539,525	8.9%
48 <= 60	60	20	9,876,456	4.3%
60 <= 900	900	257	144,070,320	62.5%
Total	443	100%	230,570,140	100%

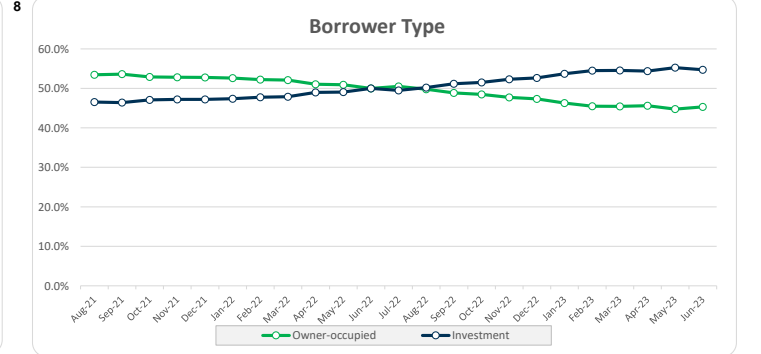
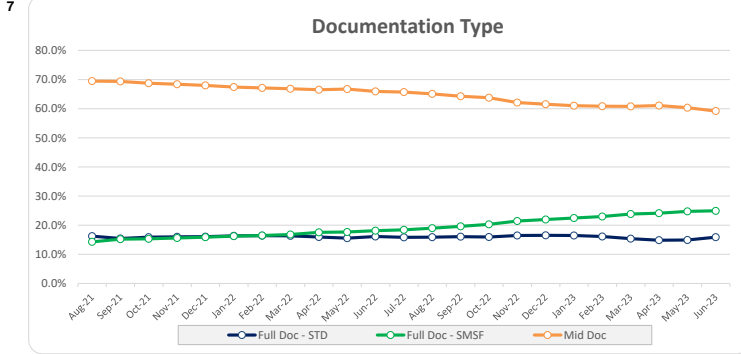
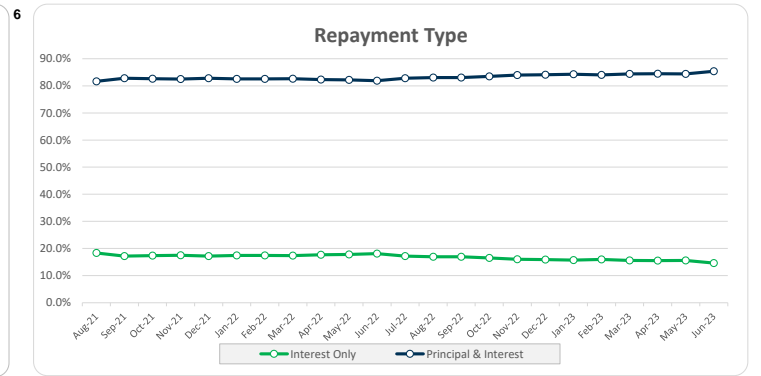
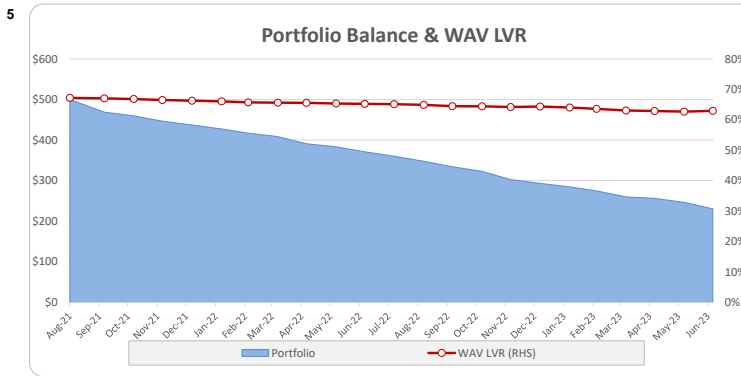
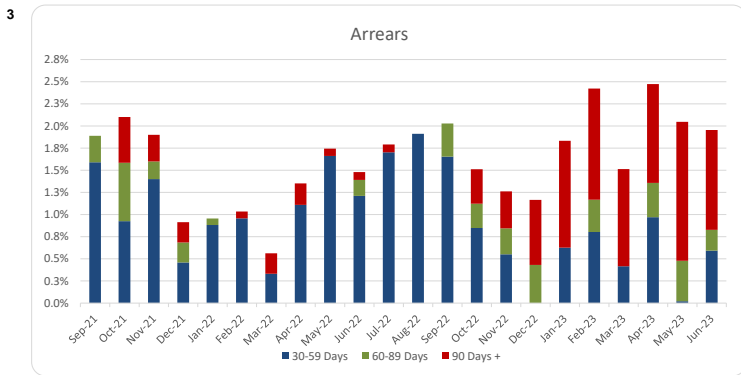
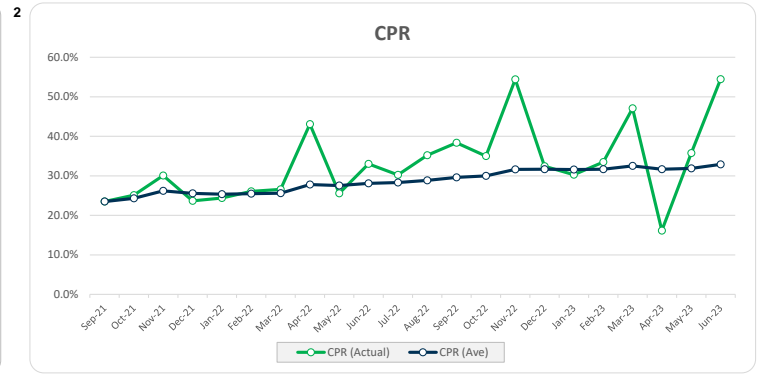
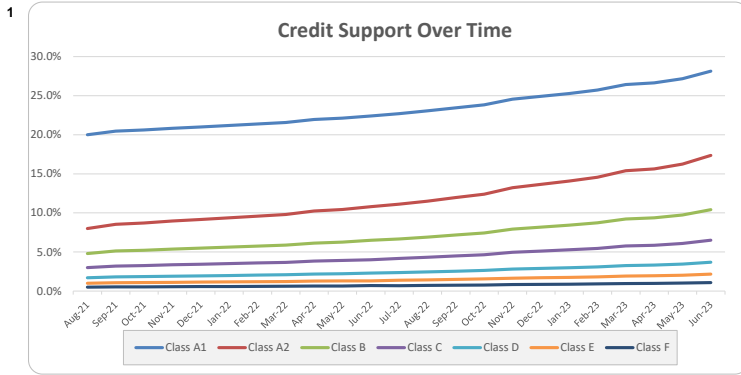
Remaining Term ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	180	8	2,216,636	1.0%
> 15 <= 20	240	26	11,722,449	5.1%
> 20 <= 25	300	28	13,328,036	5.8%
> 25 <= 30	360	381	203,303,019	88.2%
Total	443	100%	230,570,140	100%

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	399	90.1%	196,837,368	85.4%
<i>JO Term Remaining (yrs)</i>				
0 <= 1	5	1.1%	3,419,961	1.5%
> 1 <= 2	2	0.5%	2,135,415	0.9%
> 2 <= 3	31	7.0%	23,979,396	10.4%
> 3 <= 4	6	1.4%	4,198,000	1.8%
> 4 <= 5	0	0.0%	0	0.0%
Total	443	100%	230,570,140	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	303	68.4%	156,207,970	67.7%
Refinance - no takeout	128	28.9%	71,216,536	30.9%
Refinance - Equity Takeout	12	2.7%	3,145,634	1.4%
Total	443	100%	230,570,140	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	28	6.3%	14,098,345	6.1%
Administrative and Support Services	0	0.0%	0	0.0%
Agriculture, Forestry and Fishing	0	0.0%	0	0.0%
Arts and Recreation Services	26	5.9%	12,970,293	5.6%
Construction	139	31.4%	81,893,900	35.5%
Education and Training	23	5.2%	8,087,189	3.5%
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%
Financial and Insurance Services	15	3.4%	7,077,203	3.1%
Health Care and Social Assistance	23	5.2%	9,211,911	4.0%
Information Media and Telecommunications	31	7.0%	16,590,653	7.2%
Manufacturing	27	6.1%	11,829,094	5.1%
Mining	0	0.0%	0	0.0%
Other Services	0	0.0%	0	0.0%
Professional, Scientific and Technical Services	40	9.0%	19,982,308	8.7%
Public Administration and Safety	6	1.4%	2,726,934	1.2%
Rental, Hiring and Real Estate Services	1	0.2%	283,971	0.1%
Retail Trade	28	6.3%	15,856,115	6.9%
Transport, Postal and Warehousing	56	12.6%	29,962,224	13.0%
Wholesale Trade	0	0	0	0
Total	443	100%	230,570,140	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	443	100.0%	230,570,140	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0%	0	0%
Total	443	100%	230,570,140	100%



Think Tank Residential Series 2021-1: Current Charts

