

Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-May-2023 to 31-May-2023

Payment Date of 13-Jun-2023

Counterparty Information ●●

Issuer/Trustee

BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")

Security Trustee

BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust

Trust Manager, Originator, and Originator Servicer

Think Tank Group Pty Limited ("Think Tank")

Master Servicer, Standby Originator Servicer and

AMAL Asset Management Limited

Custodian

BNY

Arranger

National Australia Bank ("NAB")

Joint Lead Managers

CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation

Liquidity Facility Provider

NAB

Designated Rating Agency

S&P Global Ratings Australia Pty Ltd

Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	187,769,878.17		8,354,953.21	179,414,924.97	44.9%	0.00	0.00	822,964.00	822,964.00
Class A2	28,165,481.73		1,253,242.98	26,912,238.74	44.9%	0.00	0.00	127,380.05	127,380.05
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	77,577.38	77,577.38
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	46,571.52	46,571.52
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	38,781.56	38,781.56
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	28,544.02	28,544.02
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	23,532.42	23,532.42
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	34,477.63	34,477.63

1. GENERAL

Current Payment Date	13-Jun-23
Collection Period (start)	1-May-23
Collection Period (end)	31-May-23
Interest Period (start)	10-May-23
Interest Period (end)	12-Jun-23
Days in Interest Period	34
Next Payment Date	10-Jul-23

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,545,401.93
Early Repayment Fees	44,407.60
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	57,944.15
Total Available Income	1,647,753.68

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	10,633,516.64
Principal from the sale of Mortgage Loans	0.00
Other Principal	-4,191.90
Total Principal Collections	10,629,324.74

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	100,271.97
Senior Expenses - Items 5.8(f)	3,541.15
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	822,964.00
Class A2 Interest	127,380.05
Class B Interest	77,577.38
Class C Interest	46,571.52
Class D Interest	38,781.56
Class E Interest	28,544.02
Class F Interest	23,532.42
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	34,477.63
Other Expenses	0.00
Excess Spread	344,111.97

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	1,021,128.55
Class A1 Principal Payment	8,354,953.21
Class A2 Principal Payment	1,253,242.98
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	256,073,592.75
Plus: Capitalised Charges	17,942.41
Plus: Further Advances / Redraws	1,021,128.55
Less: Principal Collections	10,629,324.74
Loan Balance at End of Collection Period	246,483,338.97

b. Repayments

Principal received on Mortgage Loans during Collection Period	10,629,324.74
Scheduled Principal Payments received	353,936.26
Unscheduled Principal Payments received - Redraw	9,254,259.93
CPR (%) - Total Repayments	35.75%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.78%	7.71%	OK
Test (b)			
Bank Bill Rate plus 3.00%	6.81%	7.71%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	1	2	4	7
Balance Outstanding	53,168	1,127,235	3,863,911	5,044,314
% Portfolio Balance	0.02%	0.46%	1.57%	2.05%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	3,801,530.40
Limit available_Next Payment Date	3,657,407.46
Outstanding Liquidity draws	0.00

Summary ●●

Loans	461
Facilities	450
Borrower Groups	426
Balance	246,483,339
Avg Loan Balance	534,671
Max Loan Balance	1,918,000
Avg Facility Balance	547,741
Max Facility Balance	1,918,000
Avg Group Balance	578,599
Max Group Balance	2,000,000
WA Current LVR	62.7%
Max Current LVR	84.4%
WA Yield	7.71%
WA Seasoning (months)	26.9
% IO	15.6%
% Investor	55.3%
% SMSF	24.7%
WA Interest Cover (UnStressed)	4.71

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	76	16.5%	22,438,535	9.1%
> 40% <= 50%	48	10.4%	27,885,089	11.3%
> 50% <= 55%	22	4.8%	11,633,110	4.7%
> 55% <= 60%	31	6.7%	22,176,467	9.0%
> 60% <= 65%	55	11.9%	25,602,950	10.4%
> 65% <= 70%	60	13.0%	34,581,020	14.0%
> 70% <= 75%	84	18.2%	53,055,683	21.5%
> 75% <= 80%	84	18.2%	48,410,032	19.6%
> 80% <= 85%	1	0.2%	700,452	0.3%
> 85% <= 100%	0	0.0%	0	0.0%
Total	461	100.0%	246,483,339	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	3.3%	577,417	0.2%
> 100,000 <= 200,000	24	5.3%	3,908,820	1.6%
> 200,000 <= 300,000	56	12.4%	14,407,535	5.8%
> 300,000 <= 400,000	63	14.0%	21,943,464	8.9%
> 400,000 <= 500,000	85	18.9%	38,299,329	15.5%
> 500,000 <= 1,000,000	166	36.9%	116,188,921	47.1%
> 1,000,000 <= 1,500,000	40	8.9%	49,239,853	20.0%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	450	100%	246,483,339	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	235	51.0%	141,763,418	57.5%
ACT	4	0.9%	1,432,319	0.6%
VIC	127	27.5%	71,756,156	29.1%
QLD	70	15.2%	22,963,295	9.3%
SA	7	1.5%	2,137,097	0.9%
WA	15	3.3%	5,404,096	2.2%
TAS	3	0.7%	1,026,959	0.4%
NT	0	0.0%	0	0.0%
Total	461	100%	246,483,339	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	387	83.9%	214,060,127	86.8%
Non metro	74	16.1%	32,423,212	13.2%
Inner City	0	0.0%	0	0.0%
Total	461	100%	246,483,339	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	22	4.8%	1,063,179	0.4%
> 100,000 <= 200,000	26	5.6%	4,279,252	1.7%
> 200,000 <= 300,000	58	12.6%	14,857,009	6.0%
> 300,000 <= 400,000	66	14.3%	22,933,607	9.3%
> 400,000 <= 500,000	86	18.7%	38,720,078	15.7%
> 500,000 <= 1,000,000	163	35.4%	114,492,050	46.5%
> 1,000,000 <= 1,500,000	39	8.5%	48,220,164	19.6%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	461	100%	246,483,339	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	3.5%	577,417	0.2%
> 100,000 <= 200,000	24	5.6%	3,908,820	1.6%
> 200,000 <= 300,000	44	10.3%	11,413,960	4.6%
> 300,000 <= 400,000	53	12.4%	18,473,714	7.5%
> 400,000 <= 500,000	84	19.7%	37,975,349	15.4%
> 500,000 <= 1,000,000	159	37.3%	112,158,775	45.5%
> 1,000,000 <= 1,500,000	40	9.4%	49,149,849	19.9%
> 1,500,000 <= 2,000,000	7	1.6%	12,825,456	5.2%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	426	100%	246,483,339	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	138	29.9%	78,600,228	31.9%
> 24 <= 30	199	43.2%	105,177,209	42.7%
> 30 <= 36	118	25.6%	59,497,692	24.1%
> 36 <= 42	5	1.1%	2,666,429	1.1%
> 42 <= 48	1	0.2%	541,781	0.2%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	461	100%	246,483,339	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	454	98.5%	241,439,025	98.0%
> 30 <= 60	1	0.2%	53,168	0.0%
> 60 <= 90	2	0.4%	1,127,235	0.5%
> 90 <= 120	2	0.4%	2,266,562	0.9%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	2	0.4%	1,597,349	0.6%
Total	461	100%	246,483,339	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	62	13.4%	36,853,002	15.0%
Mid Doc	248	53.8%	148,640,094	60.3%
Quick Doc	0	0.0%	0	0.0%
SMSF	151	32.8%	60,990,243	24.7%
SMSF NR	0	0.0%	0	0.0%
Total	461	100%	246,483,339	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	461	100.0%	246,483,339	100.0%
Total	461	100%	246,483,339	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	461	100.0%	246,483,339	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	461	100%	246,483,339	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	0	0.0%	0	0.0%
> 6.0% <= 6.5%	0	0.0%	0	0.0%
> 6.5% <= 7.0%	73	15.8%	35,856,044	14.5%
> 7.0% <= 7.5%	161	34.9%	91,137,848	37.0%
> 7.5% <= 8.0%	89	19.3%	49,573,967	20.1%
> 8.0% <= 8.5%	45	9.8%	27,340,368	11.1%
> 8.5% <= 9.0%	38	8.2%	17,885,871	7.3%
> 9.0% <= 13.0%	55	11.9%	24,689,240	10.0%
Total	461	100%	246,483,339	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	5	1.1%	2,003,395	0.8%
> 1.75 <= 2.00	53	11.5%	23,944,813	9.7%
> 2.00 <= 2.25	38	8.2%	17,364,083	7.0%
> 2.25 <= 2.50	23	5.0%	11,709,913	4.8%
> 2.50 <= 2.75	20	4.3%	9,970,287	4.0%
> 2.75 <= 3.00	6	1.3%	2,508,930	1.0%
> 3.00 <= 3.25	12	2.6%	5,172,109	2.1%
> 3.25 <= 3.50	11	2.4%	7,704,859	3.1%
> 3.50 <= 3.75	10	2.2%	6,677,132	2.7%
> 3.75 <= 4.00	12	2.6%	7,869,133	3.2%
> 4.00 <= 4.25	23	5.0%	13,318,854	5.4%
> 4.25 <= 100	248	53.8%	138,239,632	56.1%
NA	0	0	0	0%
Total	461	100%	246,483,339	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	248	53.8%	145,170,603	58.9%
Non NCCP loans	213	46.2%	101,312,736	41.1%
Total	461	100%	246,483,339	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	79	17.1%	33,694,287	13.7%
High Density Apartment	0	0.0%	0	0.0%
House	382	82.9%	212,789,052	86.3%
Total	461	100%	246,483,339	100%

Employment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
PAYG	98	21.3%	40,300,110	16.4%
<i>Months Self Employed</i>				
0 <= 12	12	0	0	0.0%
12 <= 24	24	0	0	0.0%
24 <= 36	36	34	18,900,980	7.7%
36 <= 48	48	40	23,316,764	9.5%
48 <= 60	60	23	12,491,893	5.1%
60 <= 900	900	266	151,473,592	61.5%
Total	461	100%	246,483,339	100%

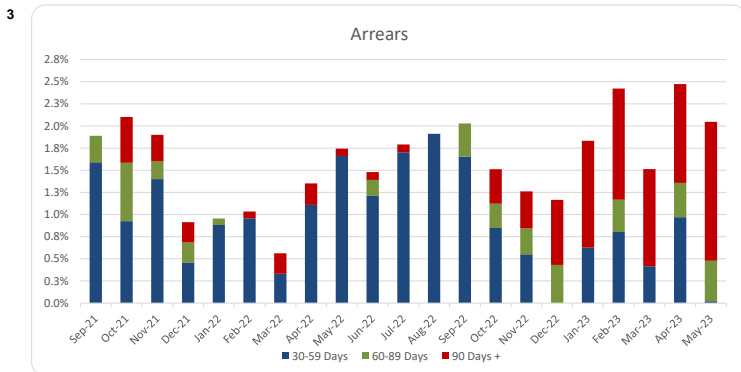
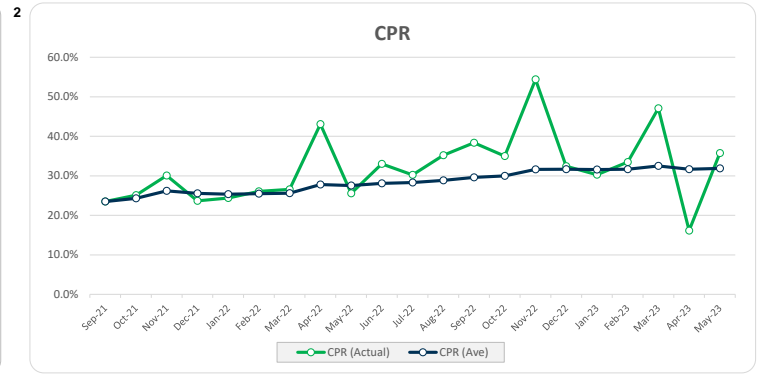
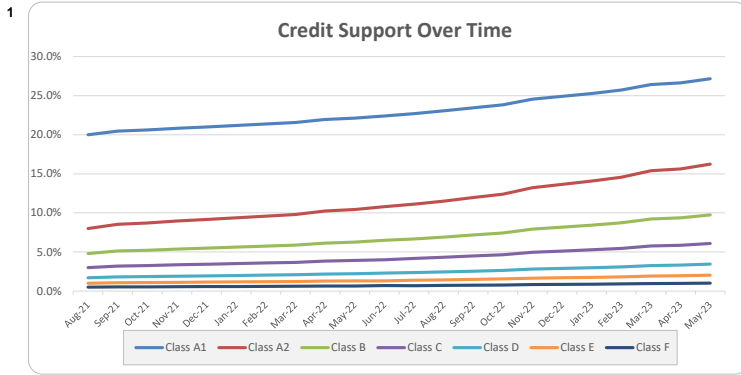
Remaining Term ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	180	8	2,230,003	0.9%
> 15 <= 20	240	25	12,493,193	5.1%
> 20 <= 25	300	31	13,912,129	5.6%
> 25 <= 30	360	397	217,848,014	88.4%
Total	461	100%	246,483,339	100%

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	409	88.7%	208,034,143	84.4%
<i>JO Term Remaining (yrs)</i>				
0 <= 1	10	2.2%	4,802,513	1.9%
> 1 <= 2	1	0.2%	1,498,415	0.6%
> 2 <= 3	31	6.7%	23,067,767	9.4%
> 3 <= 4	10	2.2%	9,080,500	3.7%
> 4 <= 5	0	0.0%	0	0.0%
Total	461	100%	246,483,339	100%

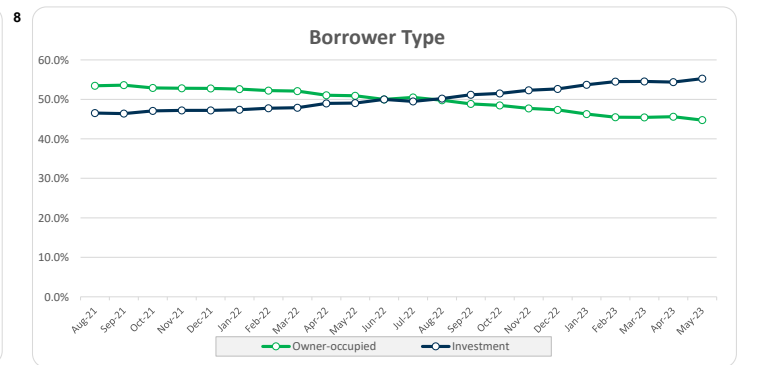
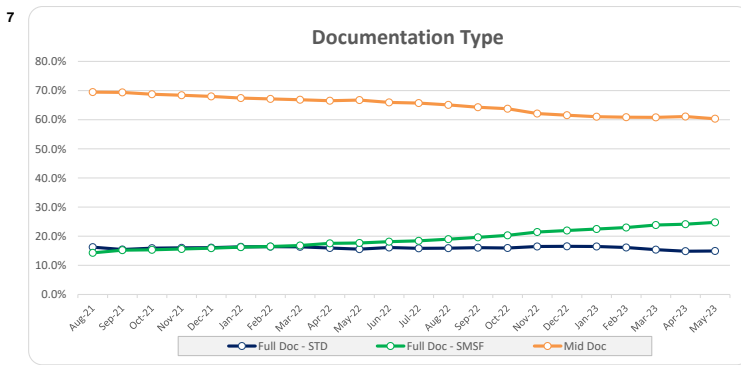
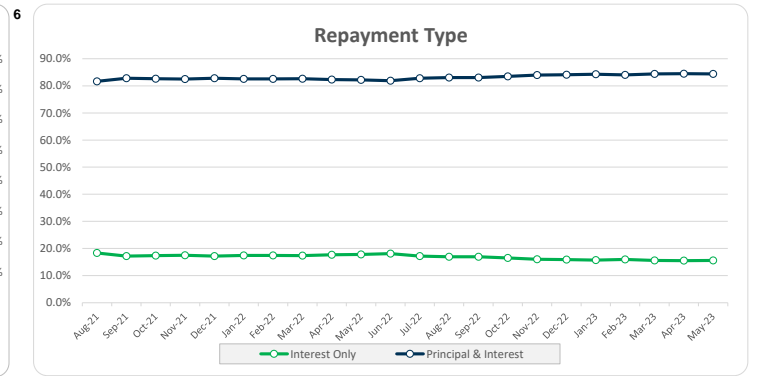
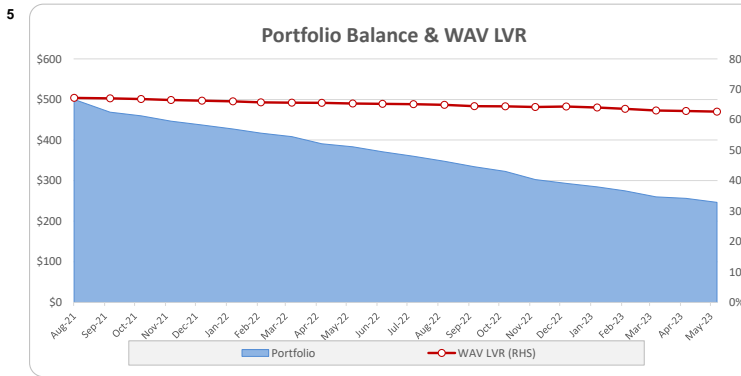
Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	311	67.5%	164,904,877	66.9%
Refinance - no takeout	138	29.9%	78,426,200	31.8%
Refinance - Equity Takeout	12	2.6%	3,152,262	1.3%
Total	461	100%	246,483,339	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	29	6.3%	14,837,556	6.0%
Administrative and Support Services	0	0.0%	0	0.0%
Agriculture, Forestry and Fishing	0	0.0%	0	0.0%
Arts and Recreation Services	26	5.6%	12,959,045	5.3%
Construction	149	32.3%	89,923,688	36.5%
Education and Training	23	5.0%	8,140,343	3.3%
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%
Financial and Insurance Services	15	3.3%	7,085,788	2.9%
Health Care and Social Assistance	24	5.2%	9,705,904	3.9%
Information Media and Telecommunications	33	7.2%	18,553,686	7.5%
Manufacturing	28	6.1%	13,325,421	5.4%
Mining	0	0.0%	0	0.0%
Other Services	0	0.0%	0	0.0%
Professional, Scientific and Technical Services	42	9.1%	22,213,501	9.0%
Public Administration and Safety	7	1.5%	3,397,806	1.4%
Rental, Hiring and Real Estate Services	1	0.2%	284,261	0.1%
Retail Trade	28	6.1%	16,149,275	6.6%
Transport, Postal and Warehousing	56	12.1%	29,907,066	12.1%
Wholesale Trade	0	0	0	0
Total	461	100%	246,483,339	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	461	100.0%	246,483,339	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0%	0	0%
Total	461	100%	246,483,339	100%



Please be advised that arrears in the 90+ day bucket as at 31 May 2023 was reported at 1.57%. One of the arrears loans in the bucket has been fully paid off, therefore the 90+ day arrears has reduced to 1.06% as at 1 June 2023.



Think Tank Residential Series 2021-1: Current Charts

