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# Investor Report - Think Tank Residential Series 2021-1

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Collection Period from 01-Apr-2023 to 30-Apr-2023

Payment Date of 10-May-2023

## Counterparty Information ●●

**Issuer/Trustee**

BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")

**Security Trustee**

BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust

**Trust Manager, Originator, and Originator Servicer**

Think Tank Group Pty Limited ("Think Tank")

**Master Servicer, Standby Originator Servicer and**

AMAL Asset Management Limited

**Custodian**

BNY

**Arranger**

National Australia Bank ("NAB")

**Joint Lead Managers**

CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation

**Liquidity Facility Provider**

NAB

**Designated Rating Agency**

S&P Global Ratings Australia Pty Ltd

Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	191,282,758.42		3,512,880.24	187,769,878.17	46.9%	0.00	0.00	682,700.74	682,700.74
Class A2	28,692,413.76		526,932.04	28,165,481.73	46.9%	0.00	0.00	105,824.62	105,824.62
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	63,461.22	63,461.22
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	38,199.67	38,199.67
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	31,978.38	31,978.38
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	23,754.06	23,754.06
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	19,648.69	19,648.69
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	28,984.31	28,984.31

### 1. GENERAL

Current Payment Date	10-May-23
Collection Period (start)	1-Apr-23
Collection Period (end)	30-Apr-23
Interest Period (start)	11-Apr-23
Interest Period (end)	9-May-23
Days in Interest Period	29
Next Payment Date	13-Jun-23

### 2. COLLECTIONS

#### a. Total Available Income

Interest on Mortgage Loans	1,607,694.89
Early Repayment Fees	3,564.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income <sup>(1)</sup>	39,666.50
<b>Total Available Income</b>	<b>1,650,925.39</b>

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

#### b. Total Principal Principal

Principal Received on the Mortgage Loans	4,971,879.58
Principal from the sale of Mortgage Loans	0.00
Other Principal	-9,467.30
<b>Total Principal Collections</b>	<b>4,962,412.28</b>

### 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
<b>Closing Balance</b>	<b>0.00</b>

### 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	95,162.91
Senior Expenses - Items 5.8(f)	3,068.54
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	682,700.74
Class A2 Interest	105,824.62
Class B Interest	63,461.22
Class C Interest	38,199.67
Class D Interest	31,978.38
Class E Interest	23,754.06
Class F Interest	19,648.69
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	28,984.31
Other Expenses	0.00
Excess Spread	558,142.26

## 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	922,600.00
Class A1 Principal Payment	3,512,880.24
Class A2 Principal Payment	526,932.04
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

## 6. COLLATERAL

### a. Loan Balance

Loan Balance at Beginning of Collection Period	260,080,406.26
Plus: Capitalised Charges	32,998.77
Plus: Further Advances / Redraws	922,600.00
Less: Principal Collections	4,962,412.28
Loan Balance at End of Collection Period	256,073,592.75

### b. Repayments

Principal received on Mortgage Loans during Collection Period	4,962,412.28
Scheduled Principal Payments received	255,692.17
Unscheduled Principal Payments received - Redraw	3,784,120.11
CPR (%) - Total Repayments	16.14%

### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.48%	7.41%	OK
Test (b)			
Bank Bill Rate plus 3.00%	6.59%	7.41%	OK

### d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	5	1	3	9
Balance Outstanding	2,485,305	988,782	2,859,691	6,333,778
% Portfolio Balance	0.97%	0.39%	1.12%	2.47%

### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

## 7. LIQUIDITY FACILITY

Limit available_Current Payment Date	3,862,127.58
Limit available_Next Payment Date	3,801,530.40
Outstanding Liquidity draws	0.00

## Summary ●●

Loans	483
Facilities	472
Borrower Groups	447
Balance	256,073,593
Avg Loan Balance	530,173
Max Loan Balance	1,918,000
Avg Facility Balance	542,529
Max Facility Balance	1,918,000
Avg Group Balance	572,872
Max Group Balance	2,000,000
WA Current LVR	62.9%
Max Current LVR	83.8%
WA Yield	7.41%
WA Seasoning (months)	25.9
% IO	15.5%
% Investor	54.4%
% SMSF	24.1%
WA Interest Cover (UnStressed)	4.72

## Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	80	16.6%	22,022,990	8.6%
> 40% <= 50%	52	10.8%	29,129,553	11.4%
> 50% <= 55%	22	4.6%	12,292,353	4.8%
> 55% <= 60%	32	6.6%	23,638,299	9.2%
> 60% <= 65%	56	11.6%	24,879,004	9.7%
> 65% <= 70%	63	13.0%	36,510,062	14.3%
> 70% <= 75%	88	18.2%	56,166,329	21.9%
> 75% <= 80%	89	18.4%	50,739,321	19.8%
> 80% <= 85%	1	0.2%	695,681	0.3%
> 85% <= 100%	0	0.0%	0	0.0%
<b>Total</b>	<b>483</b>	<b>100.0%</b>	<b>256,073,593</b>	<b>100%</b>

## Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	17	3.6%	579,812	0.2%
> 100,000 <= 200,000	26	5.5%	4,149,871	1.6%
> 200,000 <= 300,000	58	12.3%	14,857,941	5.8%
> 300,000 <= 400,000	67	14.2%	23,439,145	9.2%
> 400,000 <= 500,000	91	19.3%	40,900,643	16.0%
> 500,000 <= 1,000,000	172	36.4%	121,017,797	47.3%
> 1,000,000 <= 1,500,000	40	8.5%	49,210,384	19.2%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.7%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>472</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

## Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	245	50.7%	146,818,986	57.3%
ACT	4	0.8%	1,434,307	0.6%
VIC	132	27.3%	74,762,393	29.2%
QLD	75	15.5%	23,893,190	9.3%
SA	9	1.9%	2,727,936	1.1%
WA	15	3.1%	5,410,188	2.1%
TAS	3	0.6%	1,028,592	0.4%
NT	0	0.0%	0	0.0%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

## Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	405	83.9%	222,627,184	86.9%
Non metro	78	16.1%	33,446,409	13.1%
Inner City	0	0.0%	0	0.0%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

## Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	24	5.0%	1,065,967	0.4%
> 100,000 <= 200,000	28	5.8%	4,521,580	1.8%
> 200,000 <= 300,000	60	12.4%	15,308,360	6.0%
> 300,000 <= 400,000	70	14.5%	24,430,551	9.5%
> 400,000 <= 500,000	92	19.0%	41,321,499	16.1%
> 500,000 <= 1,000,000	169	35.0%	119,318,305	46.6%
> 1,000,000 <= 1,500,000	39	8.1%	48,189,332	18.8%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.7%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

## Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	17	3.6%	579,812	0.2%
> 100,000 <= 200,000	26	5.5%	4,149,871	1.6%
> 200,000 <= 300,000	46	10.3%	11,861,513	4.6%
> 300,000 <= 400,000	57	12.8%	19,966,108	7.8%
> 400,000 <= 500,000	90	20.1%	40,576,182	15.8%
> 500,000 <= 1,000,000	163	36.5%	115,818,033	45.2%
> 1,000,000 <= 1,500,000	41	9.2%	50,291,732	19.6%
> 1,500,000 <= 2,000,000	7	1.6%	12,830,341	5.0%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>447</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

## Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	214	44.3%	121,288,010	47.4%
> 24 <= 30	165	34.2%	80,267,817	31.3%
> 30 <= 36	99	20.5%	51,729,713	20.2%
> 36 <= 42	4	0.8%	2,250,020	0.9%
> 42 <= 48	1	0.2%	538,033	0.2%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

## Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	474	98.1%	249,739,815	97.5%
> 30 <= 60	5	1.0%	2,485,305	1.0%
> 60 <= 90	1	0.2%	988,782	0.4%
> 90 <= 120	1	0.2%	1,272,020	0.5%
> 120 <= 150	1	0.2%	891,990	0.3%
> 150 <= 1000	1	0.2%	695,681	0.3%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	65	13.5%	38,019,148	14.8%
Mid Doc	265	54.9%	156,335,066	61.1%
Quick Doc	0	0.0%	0	0.0%
SMSF	153	31.7%	61,719,379	24.1%
SMSF NR	0	0.0%	0	0.0%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	483	100.0%	256,073,593	100.0%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	483	100.0%	256,073,593	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	0	0.0%	0	0.0%
> 6.0% <= 6.5%	25	5.2%	12,802,237	5.0%
> 6.5% <= 7.0%	177	36.6%	93,334,320	36.4%
> 7.0% <= 7.5%	95	19.7%	55,609,743	21.7%
> 7.5% <= 8.0%	74	15.3%	40,174,003	15.7%
> 8.0% <= 8.5%	35	7.2%	19,223,554	7.5%
> 8.5% <= 9.0%	54	11.2%	26,394,490	10.3%
> 9.0% <= 13.0%	23	4.8%	8,535,247	3.3%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	5	1.0%	2,005,045	0.8%
> 1.75 <= 2.00	53	11.0%	23,960,974	9.4%
> 2.00 <= 2.25	39	8.1%	17,834,007	7.0%
> 2.25 <= 2.50	24	5.0%	11,922,248	4.7%
> 2.50 <= 2.75	20	4.1%	9,977,420	3.9%
> 2.75 <= 3.00	6	1.2%	2,513,297	1.0%
> 3.00 <= 3.25	12	2.5%	5,176,907	2.0%
> 3.25 <= 3.50	13	2.7%	9,027,695	3.5%
> 3.50 <= 3.75	11	2.3%	6,879,781	2.7%
> 3.75 <= 4.00	13	2.7%	9,133,183	3.6%
> 4.00 <= 4.25	25	5.2%	14,086,182	5.5%
> 4.25 <= 100	262	54.2%	143,556,854	56.1%
NA	0	0	0	0%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	261	54.0%	151,483,519	59.2%
Non NCCP loans	222	46.0%	104,590,074	40.8%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	83	17.1%	34,048,075	13.3%
High Density Apartment	0	0.0%	0	0.0%
House	403	82.9%	222,025,518	86.7%
<b>Total</b>	<b>486</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	100	20.7%	41,007,487	16.0%	
<i>Months Self Employed</i>					
0 < 12	12	0	0	0.0%	
12 <= 24	24	0	0	0.0%	
24 < 36	36	36	7.5%	20,001,400	7.8%
36 < 48	48	43	8.9%	23,906,578	9.3%
48 < 60	60	26	5.4%	13,751,159	5.4%
60 > 900	900	278	57.6%	157,406,969	61.5%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>	

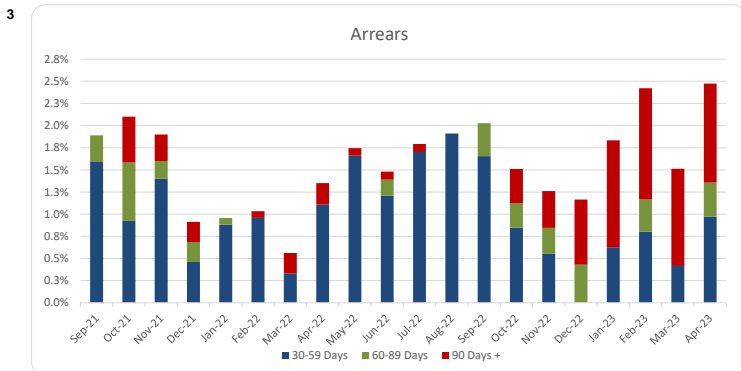
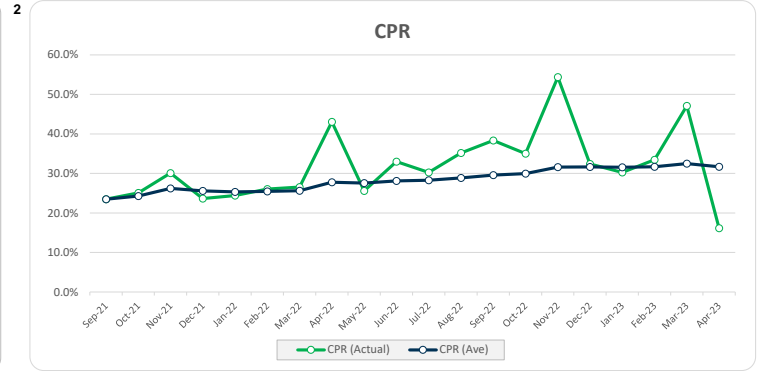
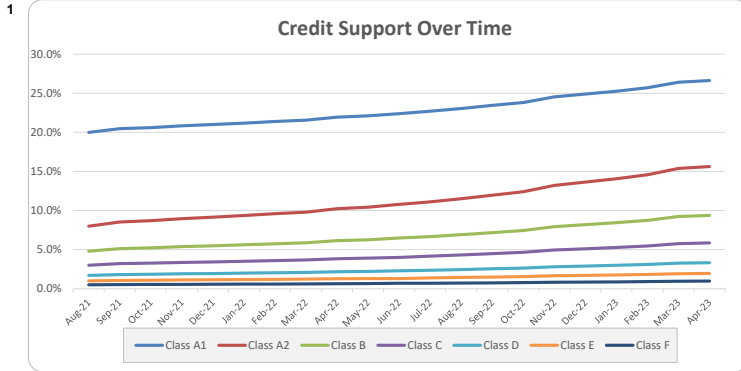
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	9	1.9%	2,970,946	1.2%
> 15 <= 20	240	26	5.4%	13,156,315	5.1%
> 20 <= 25	300	34	7.0%	15,360,519	6.0%
> 25 <= 30	360	414	85.7%	224,585,812	87.7%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>	

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	427	88.4%	216,335,787	84.5%
<i>JO Term Remaining (yrs)</i>				
0 <= 1	11	2.3%	5,369,013	2.1%
> 1 <= 2	2	0.4%	1,901,915	0.7%
> 2 <= 3	27	5.6%	18,341,900	7.2%
> 3 <= 4	16	3.3%	14,124,978	5.5%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

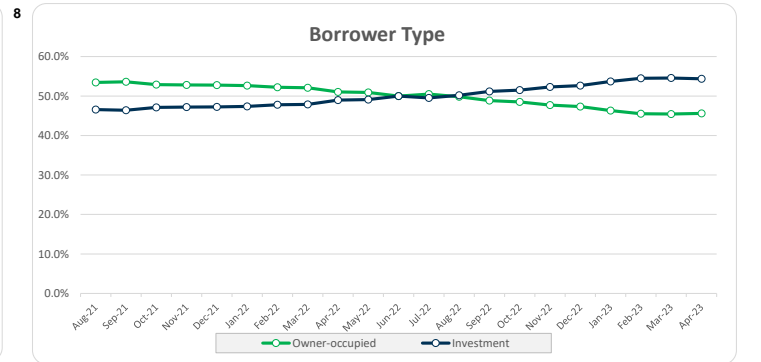
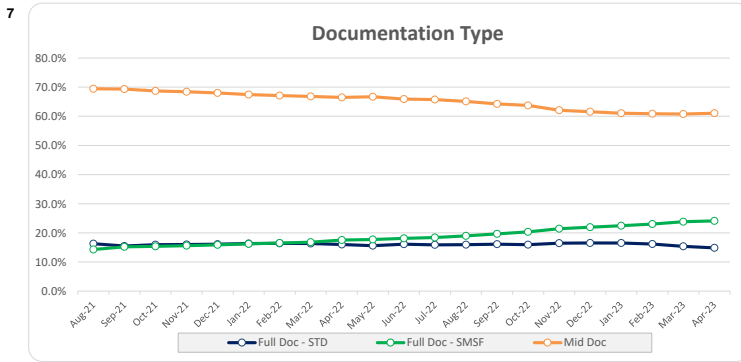
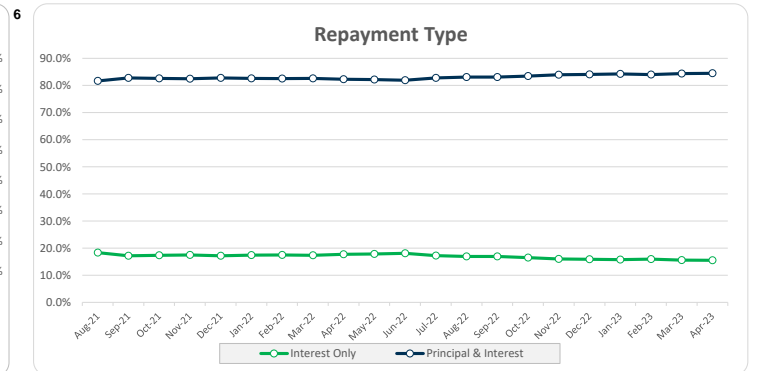
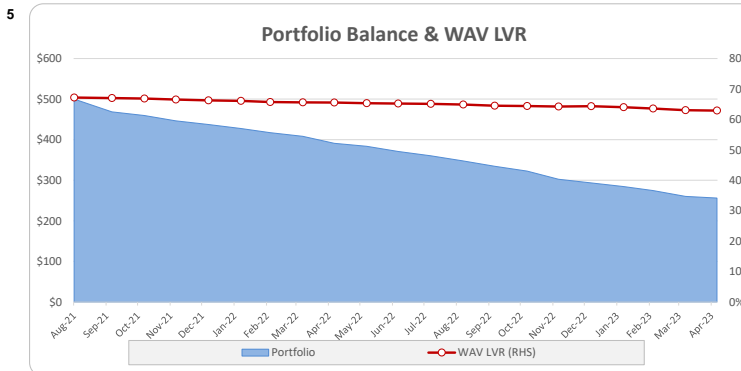
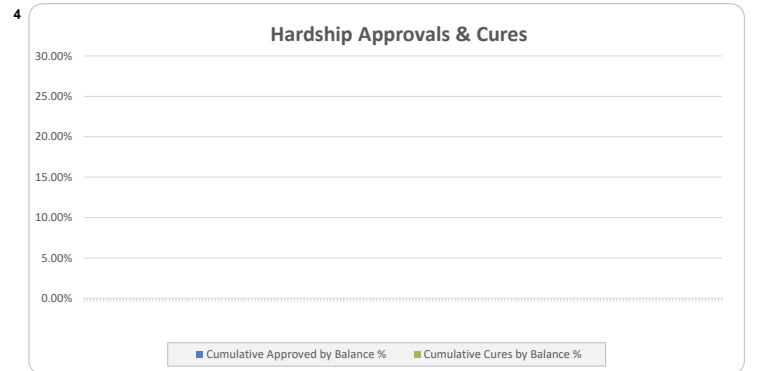
Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	323	66.9%	169,241,575	66.1%
Refinance - no takeout	147	30.4%	83,665,106	32.7%
Refinance - Equity Takeout	13	2.7%	3,166,912	1.2%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	30	6.2%	15,301,779	6.0%
Administrative and Support Services	0	0.0%	0	0.0%
Agriculture, Forestry and Fishing	0	0.0%	0	0.0%
Arts and Recreation Services	28	5.8%	14,000,242	5.5%
Construction	154	31.9%	92,755,083	36.2%
Education and Training	24	5.0%	8,154,728	3.2%
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%
Financial and Insurance Services	16	3.3%	7,540,648	2.9%
Health Care and Social Assistance	26	5.4%	10,443,789	4.1%
Information Media and Telecommunications	33	6.8%	18,597,531	7.3%
Manufacturing	29	6.0%	13,345,082	5.2%
Mining	0	0.0%	0	0.0%
Other Services	0	0.0%	0	0.0%
Professional, Scientific and Technical Services	45	9.3%	23,473,495	9.2%
Public Administration and Safety	7	1.4%	3,398,156	1.3%
Rental, Hiring and Real Estate Services	1	0.2%	284,616	0.1%
Retail Trade	30	6.2%	17,346,376	6.8%
Transport, Postal and Warehousing	60	12.4%	31,432,067	12.3%
Wholesale Trade	0	0	0	0
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	483	100.0%	256,073,593	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0%	0	0%
<b>Total</b>	<b>483</b>	<b>100%</b>	<b>256,073,593</b>	<b>100%</b>



30+ days in arrears have increased over the month of April due to impact of multiple public holidays and school holidays during this period. Most of this increase has been due to payment dishonours and associated fees which has increased arrears in the 30-60-day bucket.



Think Tank Residential Series 2021-1: Current Charts

