

# Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Mar-2023 to 31-Mar-2023

Payment Date of 11-Apr-2023

## Counterparty Information ●●

<b>Issuer/Trustee</b>	BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")
<b>Security Trustee</b>	BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust
<b>Trust Manager, Originator, and Originator Servicer</b>	Think Tank Group Pty Limited ("Think Tank")
<b>Master Servicer, Standby Originator Servicer and Custodian</b>	AMAL Asset Management Limited
<b>Arranger</b>	BNY
<b>Joint Lead Managers</b>	National Australia Bank ("NAB")
<b>Liquidity Facility Provider</b>	CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation
<b>Designated Rating Agency</b>	NAB S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	203,944,421.18		12,661,662.77	191,282,758.42	47.8%	0.00	0.00	792,658.77	792,658.77
Class A2	30,591,663.18		1,899,249.41	28,692,413.76	47.8%	0.00	0.00	122,921.83	122,921.83
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	69,199.96	69,199.96
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	41,686.62	41,686.62
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	34,950.84	34,950.84
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	26,030.64	26,030.64
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	21,552.22	21,552.22
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	31,853.59	31,853.59

### 1. GENERAL

Current Payment Date	11-Apr-23
Collection Period (start)	1-Mar-23
Collection Period (end)	31-Mar-23
Interest Period (start)	10-Mar-23
Interest Period (end)	10-Apr-23
Days in Interest Period	32
Next Payment Date	10-May-23

### 2. COLLECTIONS

#### a. Total Available Income

Interest on Mortgage Loans	1,583,070.81
Early Repayment Fees	22,498.31
Principal Draws	0.00
Liquidity Draws	0.00
Other Income <sup>(1)</sup>	31,952.12
<b>Total Available Income</b>	<b>1,637,521.24</b>

*(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc*

#### b. Total Principal Principal

Principal Received on the Mortgage Loans	15,084,898.25
Principal from the sale of Mortgage Loans	0.00
Other Principal	-20,981.63
<b>Total Principal Collections</b>	<b>15,063,916.62</b>

### 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
<b>Closing Balance</b>	<b>0.00</b>

### 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	109,603.41
Senior Expenses - Items 5.8(f)	3,577.46
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	792,658.77
Class A2 Interest	122,921.83
Class B Interest	69,199.96
Class C Interest	41,686.62
Class D Interest	34,950.84
Class E Interest	26,030.64
Class F Interest	21,552.22
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	31,853.59
Other Expenses	0.00
Excess Spread	383,485.91

## 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	503,004.44
Class A1 Principal Payment	12,661,662.77
Class A2 Principal Payment	1,899,249.41
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

## 6. COLLATERAL

### a. Loan Balance

Loan Balance at Beginning of Collection Period	274,683,090.15
Plus: Capitalised Charges	-41,771.71
Plus: Further Advances / Redraws	503,004.44
Less: Principal Collections	15,063,916.62
Loan Balance at End of Collection Period	260,080,406.26

### b. Repayments

Principal received on Mortgage Loans during Collection Period	15,063,916.62
Scheduled Principal Payments received	387,496.12
Unscheduled Principal Payments received - Redraw	14,173,416.06
CPR (%) - Total Repayments	47.09%

### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.61%	7.43%	OK
Test (b)			
Bank Bill Rate plus 3.00%	6.53%	7.43%	OK

### d. Arrears

#### Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	2	0	3	5
Balance Outstanding	1,080,645	0	2,854,983	3,935,627
% Portfolio Balance	0.42%	0.00%	1.10%	1.51%

### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

## 7. LIQUIDITY FACILITY

Limit available_Current Payment Date	4,080,541.27
Limit available_Next Payment Date	3,862,127.58
Outstanding Liquidity draws	0.00

## Summary ●●

Loans	489
Facilities	478
Borrower Groups	453
Balance	260,080,406
Avg Loan Balance	531,862
Max Loan Balance	1,918,000
Avg Facility Balance	544,101
Max Facility Balance	1,918,000
Avg Group Balance	574,129
Max Group Balance	2,000,000
WA Current LVR	63.0%
Max Current LVR	83.3%
WA Yield	7.43%
WA Seasoning (months)	24.9
% IO	15.6%
% Investor	54.6%
% SMSF	23.8%
WA Interest Cover (UnStressed)	4.72

## Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	77	15.7%	21,290,559	8.2%
> 40% <= 50%	57	11.7%	30,843,355	11.9%
> 50% <= 55%	22	4.5%	12,445,279	4.8%
> 55% <= 60%	32	6.5%	22,974,145	8.8%
> 60% <= 65%	57	11.7%	26,226,429	10.1%
> 65% <= 70%	61	12.5%	35,948,415	13.8%
> 70% <= 75%	90	18.4%	57,151,850	22.0%
> 75% <= 80%	92	18.8%	52,509,033	20.2%
> 80% <= 85%	1	0.2%	691,342	0.3%
> 85% <= 100%	0	0.0%	0	0.0%
<b>Total</b>	<b>489</b>	<b>100.0%</b>	<b>260,080,406</b>	<b>100%</b>

## Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	16	3.3%	495,486	0.2%
> 100,000 <= 200,000	28	5.9%	4,352,081	1.7%
> 200,000 <= 300,000	60	12.6%	15,436,323	5.9%
> 300,000 <= 400,000	67	14.0%	23,362,633	9.0%
> 400,000 <= 500,000	90	18.8%	40,465,603	15.6%
> 500,000 <= 1,000,000	174	36.4%	122,761,012	47.2%
> 1,000,000 <= 1,500,000	42	8.8%	51,289,267	19.7%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.7%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>478</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>

## Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	247	50.6%	149,320,058	57.4%
ACT	4	0.8%	1,435,962	0.6%
VIC	133	27.3%	75,461,388	29.0%
QLD	76	15.6%	24,397,418	9.4%
SA	9	1.8%	2,730,255	1.0%
WA	16	3.3%	5,705,233	2.2%
TAS	3	0.6%	1,030,093	0.4%
NT	0	0.0%	0	0.0%
<b>Total</b>	<b>488</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>

## Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	408	83.6%	225,936,808	86.9%
Non metro	79	16.2%	33,536,473	12.9%
Inner City	1	0.2%	607,125	0.2%
<b>Total</b>	<b>488</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>

## Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	23	4.7%	982,999	0.4%
> 100,000 <= 200,000	30	6.1%	4,724,854	1.8%
> 200,000 <= 300,000	62	12.7%	15,887,171	6.1%
> 300,000 <= 400,000	70	14.3%	24,355,042	9.4%
> 400,000 <= 500,000	91	18.6%	40,886,529	15.7%
> 500,000 <= 1,000,000	171	35.0%	121,058,641	46.5%
> 1,000,000 <= 1,500,000	41	8.4%	50,267,169	19.3%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.7%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>

## Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	16	3.5%	495,486	0.2%
> 100,000 <= 200,000	28	6.2%	4,352,081	1.7%
> 200,000 <= 300,000	48	10.6%	12,437,588	4.8%
> 300,000 <= 400,000	57	12.6%	19,886,759	7.6%
> 400,000 <= 500,000	89	19.6%	40,140,701	15.4%
> 500,000 <= 1,000,000	165	36.4%	117,562,121	45.2%
> 1,000,000 <= 1,500,000	43	9.5%	52,371,596	20.1%
> 1,500,000 <= 2,000,000	7	1.5%	12,834,075	4.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>453</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>

## Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	260	53.2%	146,345,356	56.3%
> 24 <= 30	142	29.0%	67,061,353	25.8%
> 30 <= 36	83	17.0%	44,111,155	17.0%
> 36 <= 42	3	0.6%	2,028,301	0.8%
> 42 <= 48	1	0.2%	534,242	0.2%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>

## Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	484	99.0%	256,144,779	98.5%
> 30 <= 60	2	0.4%	1,080,645	0.4%
> 60 <= 90	0	0.0%	0	0.0%
> 90 <= 120	1	0.2%	1,270,924	0.5%
> 120 <= 150	1	0.2%	892,716	0.3%
> 150 <= 1000	1	0.2%	691,342	0.3%
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>

Income Verification ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Full Doc	68	13.9%	39,980,151	15.4%	
Mid Doc	267	54.6%	158,080,260	60.8%	
Quick Doc	0	0.0%	0	0.0%	
SMSF	154	31.5%	62,019,995	23.8%	
SMSF NR	0	0.0%	0	0.0%	
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>	

Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Retail	0	0.0%	0	0.0%	
Industrial	0	0.0%	0	0.0%	
Office	0	0.0%	0	0.0%	
Professional Suites	0	0.0%	0	0.0%	
Commercial Other	0	0.0%	0	0.0%	
Vacant Land	0	0.0%	0	0.0%	
Rural	0	0.0%	0	0.0%	
Residential	488	100.0%	260,080,406	100.0%	
<b>Total</b>	<b>488</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>	

Interest Rate Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Variable	489	100.0%	260,080,406	100.0%	
<i>Fixed Rate Term Remaining (yrs)</i>					
0 <= 1	0	0.0%	0	0.0%	
> 1 <= 2	0	0.0%	0	0.0%	
> 2 <= 3	0	0.0%	0	0.0%	
> 3 <= 4	0	0.0%	0	0.0%	
> 4 <= 5	0	0.0%	0	0.0%	
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>	

Interest Rates ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 5.0%	0	0.0%	0	0.0%	
> 5.0% <= 5.5%	0	0.0%	0	0.0%	
> 5.5% <= 6.0%	0	0.0%	0	0.0%	
> 6.0% <= 6.5%	24	4.9%	12,320,009	4.7%	
> 6.5% <= 7.0%	167	34.2%	87,511,421	33.6%	
> 7.0% <= 7.5%	103	21.1%	62,434,650	24.0%	
> 7.5% <= 8.0%	79	16.2%	42,294,912	16.3%	
> 8.0% <= 8.5%	35	7.2%	19,242,572	7.4%	
> 8.5% <= 9.0%	58	11.9%	27,738,942	10.7%	
> 9.0% <= 13.0%	23	4.7%	8,537,900	3.3%	
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>	

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 1.50	0	0.0%	0	0.0%	
> 1.50 <= 1.75	5	1.0%	2,006,343	0.8%	
> 1.75 <= 2.00	53	10.8%	23,975,789	9.2%	
> 2.00 <= 2.25	39	8.0%	17,872,592	6.9%	
> 2.25 <= 2.50	24	4.9%	11,983,638	4.6%	
> 2.50 <= 2.75	20	4.1%	10,597,067	4.1%	
> 2.75 <= 3.00	6	1.2%	2,517,175	1.0%	
> 3.00 <= 3.25	12	2.5%	5,179,545	2.0%	
> 3.25 <= 3.50	14	2.9%	9,157,256	3.5%	
> 3.50 <= 3.75	11	2.2%	6,877,371	2.6%	
> 3.75 <= 4.00	13	2.7%	9,141,260	3.5%	
> 4.00 <= 4.25	25	5.1%	13,730,223	5.3%	
> 4.25 <= 100	267	54.6%	147,042,147	56.5%	
NA	0	0.0%	0	0.0%	
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>	

NCCP Loans ●●					
	Number		Balance		
	Amount	%	Amount	%	%
NCCP regulated loans	266	54.4%	154,566,527	59.4%	
Non NCCP loans	223	45.6%	105,513,879	40.6%	
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>	

Residential Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Apartment	84	17.1%	34,413,795	13.2%	
High Density Apartment	0	0.0%	0	0.0%	
House	407	82.9%	225,666,611	86.8%	
<b>Total</b>	<b>491</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>	

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
PAYG	101	20.7%	41,292,364	15.9%	
<i>Months Self Employed</i>					
0 < 12	12	0.0%	0	0.0%	
12 < 24	24	0.0%	0	0.0%	
24 < 36	36	7.6%	20,625,456	7.9%	
36 < 48	48	43	8.8%	24,247,001	9.3%
48 < 60	60	26	5.3%	13,755,546	5.3%
60 < 900	900	282	57.7%	160,160,039	61.6%
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>	

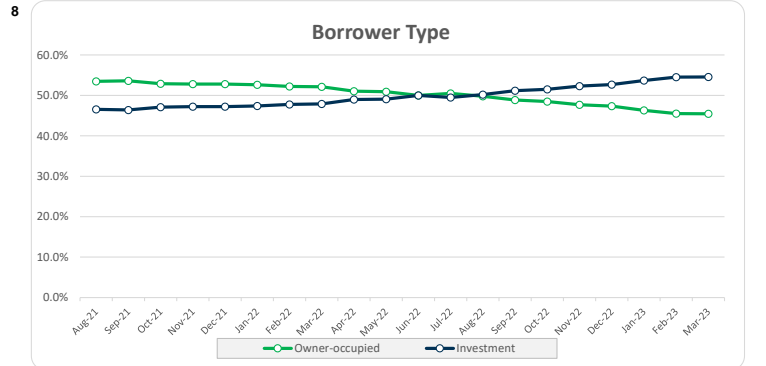
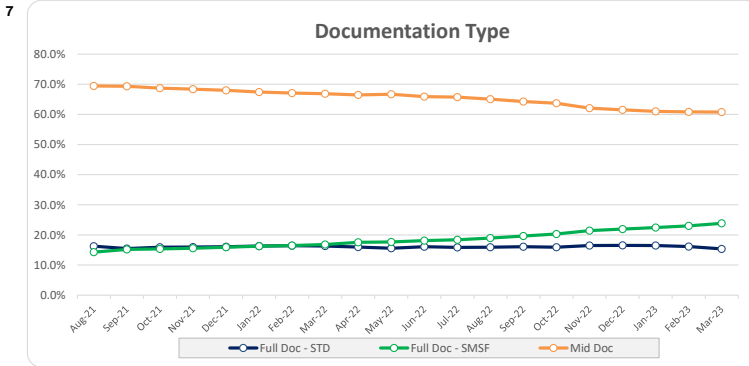
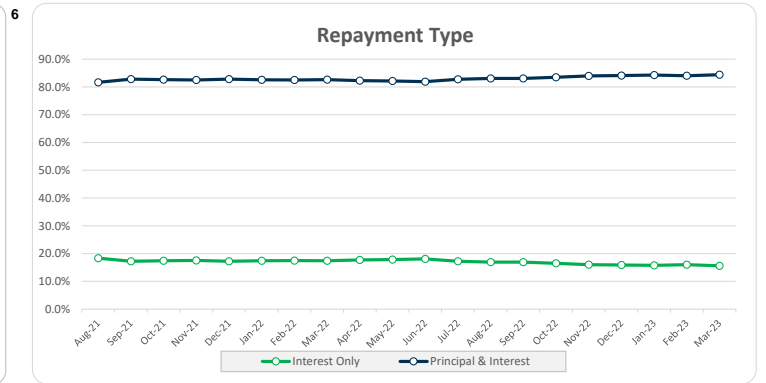
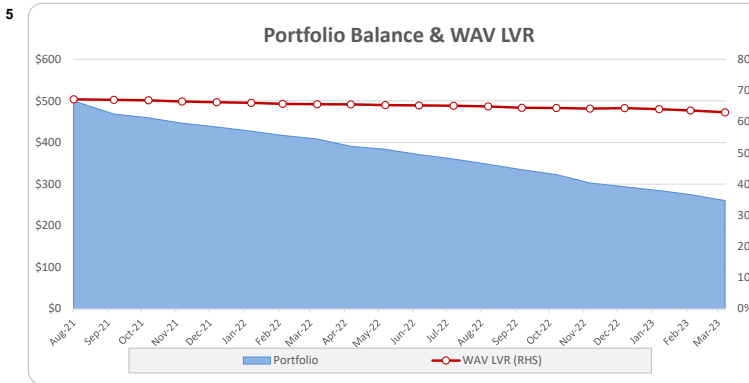
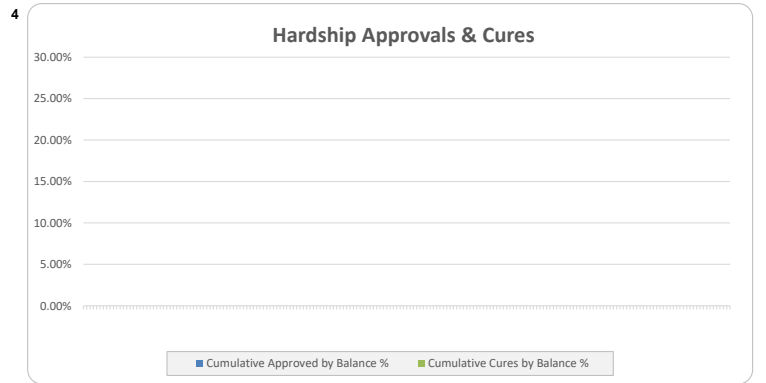
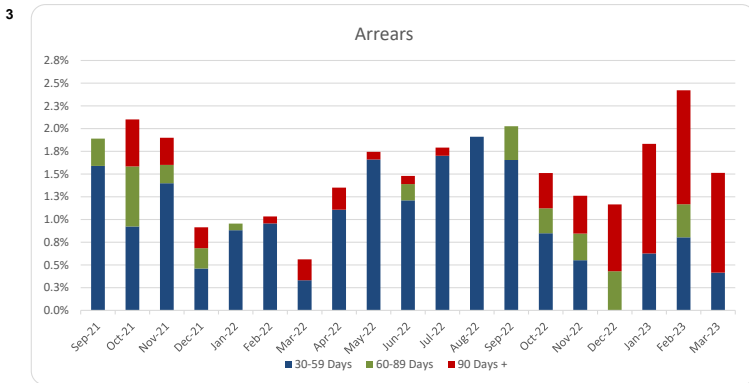
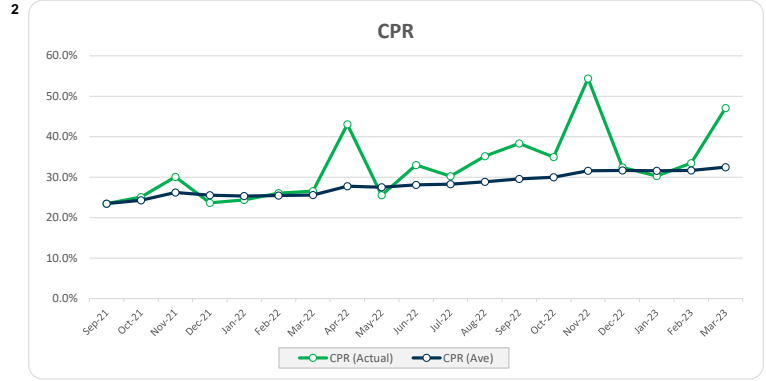
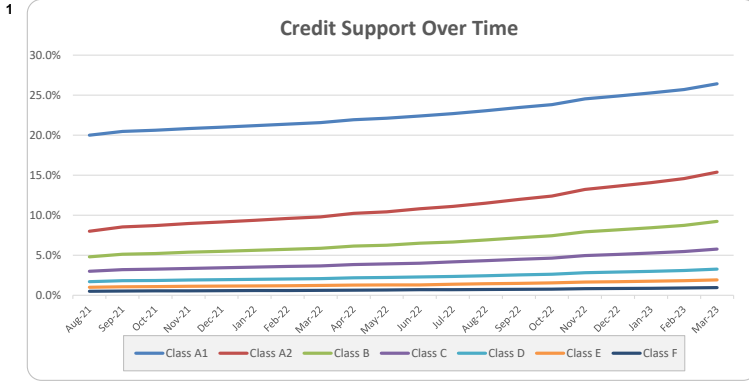
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 15	180	9	1.8%	2,993,380	1.2%
> 15 <= 20	240	26	5.3%	13,232,846	5.1%
> 20 <= 25	300	34	7.0%	15,372,750	5.9%
> 25 <= 30	360	420	85.9%	228,481,430	87.9%
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>	

Payment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
P&I	432	88.3%	219,503,852	84.4%	
<i>ID Term Remaining (yrs)</i>					
0 <= 1	11	2.2%	5,369,013	2.1%	
> 1 <= 2	2	0.4%	1,901,915	0.7%	
> 2 <= 3	24	4.9%	15,546,225	6.0%	
> 3 <= 4	20	4.1%	17,759,400	6.8%	
> 4 <= 5	0	0.0%	0	0.0%	
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>	

Loan Purpose ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Purchase	326	66.7%	171,266,620	65.9%	
Refinance - no takeout	150	30.7%	85,640,976	32.9%	
Refinance - Equity Takeout	13	2.7%	3,172,810	1.2%	
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>	

Borrower Industry ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Accommodation and Food Services	30	6.1%	15,314,526	5.9%	
Administrative and Support Services	0	0.0%	0	0.0%	
Agriculture, Forestry and Fishing	0	0.0%	0	0.0%	
Arts and Recreation Services	28	5.7%	14,007,861	5.4%	
Construction	157	32.1%	94,071,470	36.2%	
Education and Training	25	5.1%	9,607,306	3.7%	
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%	
Financial and Insurance Services	16	3.3%	7,546,185	2.9%	
Health Care and Social Assistance	26	5.3%	10,465,026	4.0%	
Information Media and Telecommunications	33	6.7%	18,630,042	7.2%	
Manufacturing	30	6.1%	13,566,385	5.2%	
Mining	0	0.0%	0	0.0%	
Other Services	0	0.0%	0	0.0%	
Professional, Scientific and Technical Services	46	9.4%	24,033,329	9.2%	
Public Administration and Safety	7	1.4%	3,396,637	1.3%	
Rental, Hiring and Real Estate Services	1	0.2%	284,948	0.1%	
Retail Trade	30	6.1%	17,396,235	6.7%	
Transport, Postal and Warehousing	60	12.3%	31,760,457	12.2%	
Wholesale Trade	0	0.0%	0	0.0%	
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>	

Credit Events ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0	489	100.0%	260,080,406	100.0%	
1	0	0.0%	0	0.0%	
2	0	0.0%	0	0.0%	
3	0	0.0%	0	0.0%	
<b>Total</b>	<b>489</b>	<b>100%</b>	<b>260,080,406</b>	<b>100%</b>	



Think Tank Residential Series 2021-1: Current Charts

