
Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Feb-2023 to 28-Feb-2023

Payment Date of 10-Mar-2023

Counterparty Information ●●

Issuer/Trustee

BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")

Security Trustee

BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust

Trust Manager, Originator, and Originator Servicer

Think Tank Group Pty Limited ("Think Tank")

Master Servicer, Standby Originator Servicer and

AMAL Asset Management Limited

Custodian

BNY

Arranger

National Australia Bank ("NAB")

Joint Lead Managers

CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation

Liquidity Facility Provider

NAB

Designated Rating Agency

S&P Global Ratings Australia Pty Ltd

Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	212,438,666.48		8,494,245.30	203,944,421.18	51.0%	0.00	0.00	678,527.94	678,527.94
Class A2	31,865,799.97		1,274,136.79	30,591,663.18	51.0%	0.00	0.00	105,445.94	105,445.94
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	57,240.90	57,240.90
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	34,614.44	34,614.44
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	29,237.68	29,237.68
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	22,052.95	22,052.95
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	18,341.15	18,341.15
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	27,354.85	27,354.85

1. GENERAL

Current Payment Date	10-Mar-23
Collection Period (start)	1-Feb-23
Collection Period (end)	28-Feb-23
Interest Period (start)	10-Feb-23
Interest Period (end)	9-Mar-23
Days in Interest Period	28
Next Payment Date	11-Apr-23

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,677,146.33
Early Repayment Fees	18,716.89
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	62,745.25
Total Available Income	1,758,608.47

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	9,917,691.71
Principal from the sale of Mortgage Loans	0.00
Other Principal	-27,498.47
Total Principal Collections	9,890,193.24

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	92,468.76
Senior Expenses - Items 5.8(f)	3,242.68
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	678,527.94
Class A2 Interest	105,445.94
Class B Interest	57,240.90
Class C Interest	34,614.44
Class D Interest	29,237.68
Class E Interest	22,052.95
Class F Interest	18,341.15
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	27,354.85
Other Expenses	0.00
Excess Spread	690,081.18

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	121,811.15
Class A1 Principal Payment	8,494,245.30
Class A2 Principal Payment	1,274,136.79
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	284,418,407.58
Plus: Capitalised Charges	33,064.66
Plus: Further Advances / Redraws	121,811.15
Less: Principal Collections	9,890,193.24
Loan Balance at End of Collection Period	274,683,090.15

b. Repayments

Principal received on Mortgage Loans during Collection Period	9,890,193.24
Scheduled Principal Payments received	277,913.12
Unscheduled Principal Payments received - Redraw	9,490,468.97
CPR (%) - Total Repayments	33.48%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.19%	7.26%	OK
Test (b)			
Bank Bill Rate plus 3.00%	6.26%	7.26%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	4	1	4	9
Balance Outstanding	2,206,043	1,000,022	3,446,365	6,652,430
% Portfolio Balance	0.80%	0.36%	1.25%	2.42%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	4,227,067.00
Limit available_Next Payment Date	4,080,541.27
Outstanding Liquidity draws	0.00

Summary ●●

Loans	509
Facilities	497
Borrower Groups	471
Balance	274,683,090
Avg Loan Balance	539,652
Max Loan Balance	1,918,000
Avg Facility Balance	552,682
Max Facility Balance	1,918,000
Avg Group Balance	583,191
Max Group Balance	2,000,000
WA Current LVR	63.6%
Max Current LVR	82.8%
WA Yield	7.26%
WA Seasoning (months)	23.9
% IO	16.0%
% Investor	54.5%
% SMSF	23.0%
WA Interest Cover (UnStressed)	4.76

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	73	14.3%	20,521,821	7.5%
> 40% <= 50%	56	11.0%	30,790,685	11.2%
> 50% <= 55%	25	4.9%	13,795,727	5.0%
> 55% <= 60%	34	6.7%	24,059,846	8.8%
> 60% <= 65%	58	11.4%	26,545,890	9.7%
> 65% <= 70%	65	12.8%	39,223,684	14.3%
> 70% <= 75%	93	18.3%	58,859,610	21.4%
> 75% <= 80%	104	20.4%	60,198,334	21.9%
> 80% <= 85%	1	0.2%	687,492	0.3%
> 85% <= 100%	0	0.0%	0	0.0%
Total	509	100.0%	274,683,090	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	2.8%	451,910	0.2%
> 100,000 <= 200,000	28	5.6%	4,473,225	1.6%
> 200,000 <= 300,000	60	12.1%	15,324,291	5.6%
> 300,000 <= 400,000	71	14.3%	24,491,006	8.9%
> 400,000 <= 500,000	88	17.7%	39,433,364	14.4%
> 500,000 <= 1,000,000	188	37.8%	131,557,514	47.9%
> 1,000,000 <= 1,500,000	47	9.5%	57,033,779	20.8%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.7%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	497	100%	274,683,090	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	257	50.5%	157,615,828	57.4%
ACT	4	0.8%	1,438,534	0.5%
VIC	141	27.7%	80,422,361	29.3%
QLD	77	15.1%	24,846,818	9.0%
SA	10	2.0%	3,260,177	1.2%
WA	17	3.3%	6,067,256	2.2%
TAS	3	0.6%	1,032,116	0.4%
NT	0	0.0%	0	0.0%
Total	509	100%	274,683,090	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	428	84.1%	239,882,808	87.3%
Non metro	80	15.7%	34,192,395	12.4%
Inner City	1	0.2%	607,887	0.2%
Total	509	100%	274,683,090	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	20	3.9%	939,702	0.3%
> 100,000 <= 200,000	29	5.7%	4,661,972	1.7%
> 200,000 <= 300,000	63	12.4%	16,030,518	5.8%
> 300,000 <= 400,000	74	14.5%	25,485,023	9.3%
> 400,000 <= 500,000	91	17.9%	40,837,856	14.9%
> 500,000 <= 1,000,000	186	36.5%	129,887,129	47.3%
> 1,000,000 <= 1,500,000	45	8.8%	54,922,891	20.0%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.7%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	509	100%	274,683,090	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	3.0%	451,910	0.2%
> 100,000 <= 200,000	28	5.9%	4,473,225	1.6%
> 200,000 <= 300,000	50	10.6%	12,921,993	4.7%
> 300,000 <= 400,000	58	12.3%	20,090,214	7.3%
> 400,000 <= 500,000	87	18.5%	39,102,035	14.2%
> 500,000 <= 1,000,000	178	37.8%	125,552,182	45.7%
> 1,000,000 <= 1,500,000	49	10.4%	59,250,360	21.6%
> 1,500,000 <= 2,000,000	7	1.5%	12,841,170	4.7%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	471	100%	274,683,090	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	305	59.9%	170,617,742	62.1%
> 24 <= 30	144	28.3%	69,814,115	25.4%
> 30 <= 36	56	11.0%	31,680,713	11.5%
> 36 <= 42	3	0.6%	2,035,575	0.7%
> 42 <= 48	1	0.2%	534,945	0.2%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	509	100%	274,683,090	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	500	98.2%	268,030,660	97.6%
> 30 <= 60	4	0.8%	2,206,043	0.8%
> 60 <= 90	1	0.2%	1,000,022	0.4%
> 90 <= 120	1	0.2%	893,756	0.3%
> 120 <= 150	1	0.2%	1,271,562	0.5%
> 150 <= 1000	2	0.4%	1,281,047	0.5%
Total	509	100%	274,683,090	100%

Income Verification ●●					
	Number		Balance		
	Amount	%	Amount	%	
Full Doc	73	14.3%	44,350,756	16.1%	
Mid Doc	280	55.0%	167,176,392	60.9%	
Quick Doc	0	0.0%	0	0.0%	
SMSF	156	30.6%	63,155,942	23.0%	
SMSF NR	0	0.0%	0	0.0%	
Total	509	100%	274,683,090	100%	

Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
Retail	0	0.0%	0	0.0%	
Industrial	0	0.0%	0	0.0%	
Office	0	0.0%	0	0.0%	
Professional Suites	0	0.0%	0	0.0%	
Commercial Other	0	0.0%	0	0.0%	
Vacant Land	0	0.0%	0	0.0%	
Rural	0	0.0%	0	0.0%	
Residential	509	100.0%	274,683,090	100.0%	
Total	509	100%	274,683,090	100%	

Interest Rate Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
Variable	509	100.0%	274,683,090	100.0%	
<i>Fixed Rate Term Remaining (yrs)</i>					
0 <= 1	0	0.0%	0	0.0%	
> 1 <= 2	0	0.0%	0	0.0%	
> 2 <= 3	0	0.0%	0	0.0%	
> 3 <= 4	0	0.0%	0	0.0%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	509	100%	274,683,090	100%	

Interest Rates ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 5.0%	0	0.0%	0	0.0%	
> 5.0% <= 5.5%	0	0.0%	0	0.0%	
> 5.5% <= 6.0%	0	0.0%	0	0.0%	
> 6.0% <= 6.5%	72	14.1%	38,273,511	13.9%	
> 6.5% <= 7.0%	153	30.1%	82,583,876	30.1%	
> 7.0% <= 7.5%	120	23.6%	70,358,631	25.6%	
> 7.5% <= 8.0%	63	12.4%	36,235,934	13.2%	
> 8.0% <= 8.5%	42	8.3%	20,985,680	7.6%	
> 8.5% <= 9.0%	48	9.4%	21,678,156	7.9%	
> 9.0% <= 13.0%	11	2.2%	4,567,303	1.7%	
Total	509	100%	274,683,090	100%	

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 1.50	0	0.0%	0	0.0%	
> 1.50 <= 1.75	5	1.0%	2,008,923	0.7%	
> 1.75 <= 2.00	54	10.6%	24,472,634	8.9%	
> 2.00 <= 2.25	39	7.7%	17,925,882	6.5%	
> 2.25 <= 2.50	25	4.9%	12,523,732	4.6%	
> 2.50 <= 2.75	20	3.9%	10,625,994	3.9%	
> 2.75 <= 3.00	6	1.2%	2,532,402	0.9%	
> 3.00 <= 3.25	12	2.4%	5,188,717	1.9%	
> 3.25 <= 3.50	16	3.1%	9,828,775	3.6%	
> 3.50 <= 3.75	11	2.2%	6,874,077	2.5%	
> 3.75 <= 4.00	13	2.6%	9,154,711	3.3%	
> 4.00 <= 4.25	26	5.1%	14,148,248	5.2%	
> 4.25 <= 100	282	55.4%	159,398,995	58.0%	
NA	0	0.0%	0	0.0%	
Total	509	100%	274,683,090	100%	

NCCP Loans ●●					
	Number		Balance		
	Amount	%	Amount	%	
NCCP regulated loans	279	54.8%	163,673,592	59.6%	
Non NCCP loans	230	45.2%	111,009,498	40.4%	
Total	509	100%	274,683,090	100%	

Residential Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
Apartment	88	17.3%	38,064,004	13.9%	
High Density Apartment	0	0.0%	0	0.0%	
House	422	82.7%	236,619,087	86.1%	
Total	510	100%	274,683,090	100%	

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	103	20.2%	42,007,661	15.3%	
<i>Months Self Employed</i>					
0 < 12	12	0.0%	0	0.0%	
12 <= 24	24	0.0%	0	0.0%	
24 <= 36	36	7.7%	21,572,584	7.9%	
36 <= 48	48	9.6%	27,768,930	10.1%	
48 <= 60	60	5.1%	14,270,061	5.2%	
60 <= 900	900	292	57.4%	169,063,853	61.5%
Total	509	100%	274,683,090	100%	

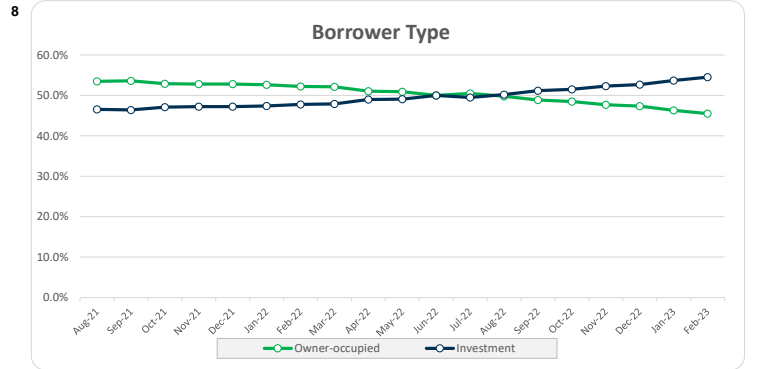
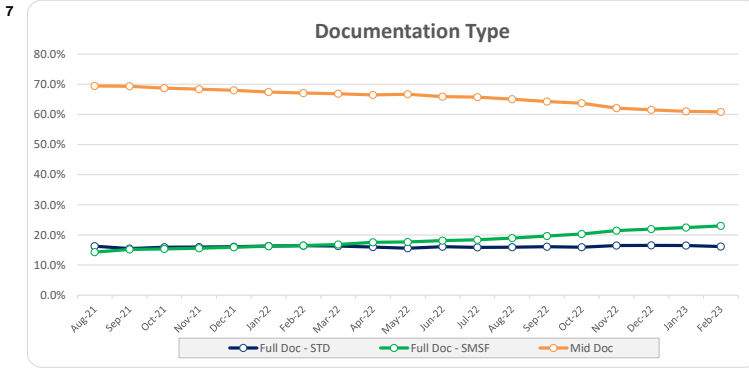
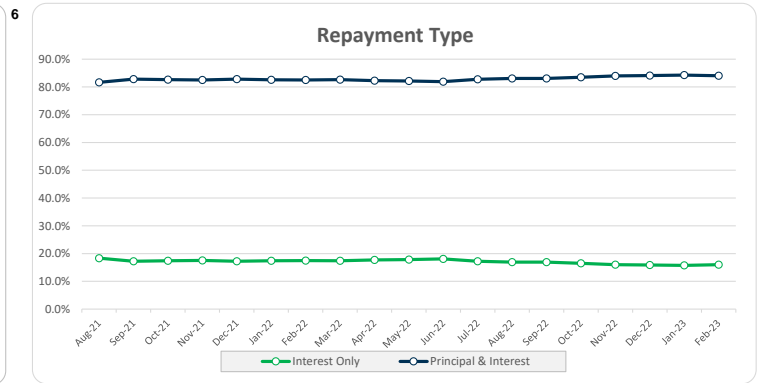
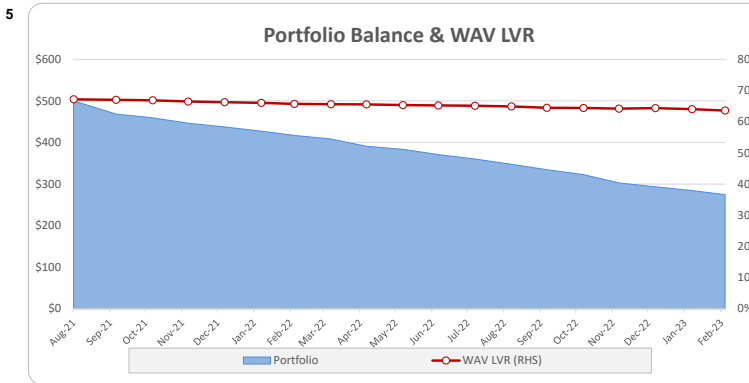
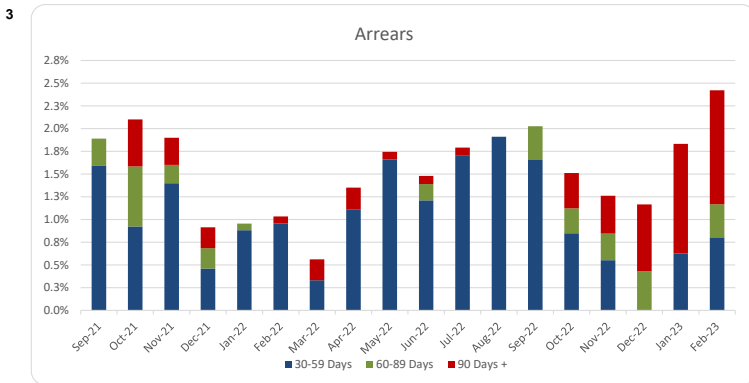
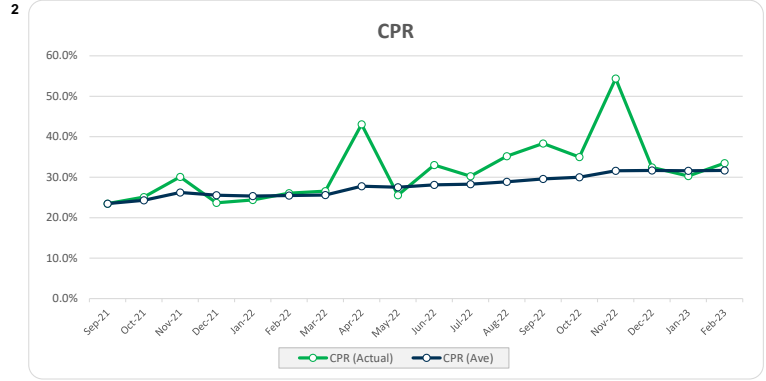
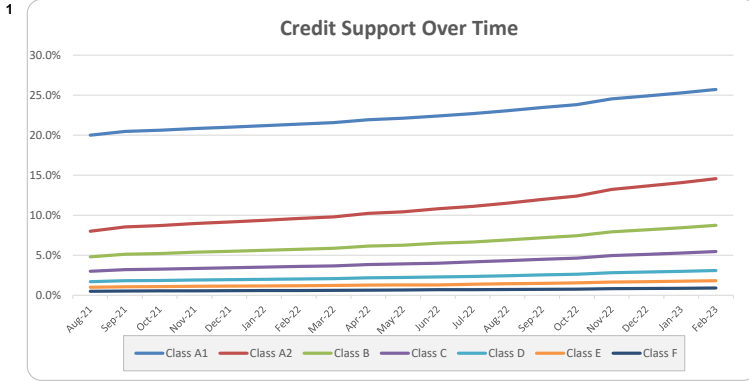
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	9	1.8%	3,016,818	1.1%
> 15 <= 20	240	26	5.1%	13,321,278	4.8%
> 20 <= 25	300	34	6.7%	15,389,319	5.6%
> 25 <= 30	360	440	86.4%	242,955,675	88.4%
Total	509	100%	274,683,090	100%	

Payment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
P&I	447	87.8%	230,814,321	84.0%	
<i>ID Term Remaining (yrs)</i>					
0 <= 1	11	2.2%	5,369,013	2.0%	
> 1 <= 2	2	0.4%	1,901,915	0.7%	
> 2 <= 3	22	4.3%	13,940,951	5.1%	
> 3 <= 4	27	5.3%	22,656,889	8.2%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	509	100%	274,683,090	100%	

Loan Purpose ●●					
	Number		Balance		
	Amount	%	Amount	%	
Purchase	340	66.8%	180,285,131	65.6%	
Refinance - no takeout	156	30.6%	91,216,303	33.2%	
Refinance - Equity Takeout	13	2.6%	3,181,656	1.2%	
Total	509	100%	274,683,090	100%	

Borrower Industry ●●					
	Number		Balance		
	Amount	%	Amount	%	
Accommodation and Food Services	33	6.5%	16,366,202	6.0%	
Administrative and Support Services	0	0.0%	0	0.0%	
Agriculture, Forestry and Fishing	0	0.0%	0	0.0%	
Arts and Recreation Services	30	5.9%	14,975,244	5.5%	
Construction	163	32.0%	99,954,274	36.4%	
Education and Training	25	4.9%	9,625,515	3.5%	
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%	
Financial and Insurance Services	16	3.1%	7,557,978	2.8%	
Health Care and Social Assistance	28	5.5%	12,425,777	4.5%	
Information Media and Telecommunications	34	6.7%	19,659,757	7.2%	
Manufacturing	30	5.9%	13,786,587	5.0%	
Mining	0	0.0%	0	0.0%	
Other Services	0	0.0%	0	0.0%	
Professional, Scientific and Technical Services	47	9.2%	24,340,418	8.9%	
Public Administration and Safety	7	1.4%	3,402,334	1.2%	
Rental, Hiring and Real Estate Services	3	0.6%	1,372,434	0.5%	
Retail Trade	30	5.9%	17,899,328	6.5%	
Transport, Postal and Warehousing	63	12.4%	33,317,242	12.1%	
Wholesale Trade	0	0.0%	0	0.0%	
Total	509	100%	274,683,090	100%	

Credit Events ●●					
	Number		Balance		
	Amount	%	Amount	%	
0	509	100.0%	274,683,090	100.0%	
1	0	0.0%	0	0.0%	
2	0	0.0%	0	0.0%	
3	0	0.0%	0	0.0%	
Total	509	100%	274,683,090	100%	



Think Tank Residential Series 2021-1: Current Charts

