
Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Jan-2023 to 31-Jan-2023

Payment Date of 10-Feb-2023

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Custodian	AMAL Asset Management Limited
Arranger	BNY
Joint Lead Managers	National Australia Bank ("NAB")
Liquidity Facility Provider	CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation
Designated Rating Agency	NAB S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	220,214,683.68		7,776,017.20	212,438,666.48	53.1%	0.00	0.00	735,034.38	735,034.38
Class A2	33,032,202.55		1,166,402.58	31,865,799.97	53.1%	0.00	0.00	114,463.37	114,463.37
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	60,199.45	60,199.45
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	36,537.53	36,537.53
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	31,080.68	31,080.68
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	23,721.37	23,721.37
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	19,810.27	19,810.27
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	29,789.73	29,789.73

1. GENERAL

Current Payment Date	10-Feb-23
Collection Period (start)	1-Jan-23
Collection Period (end)	31-Jan-23
Interest Period (start)	10-Jan-23
Interest Period (end)	9-Feb-23
Days in Interest Period	31
Next Payment Date	10-Mar-23

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,729,673.76
Early Repayment Fees	9,024.22
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	58,107.58
Total Available Income	1,796,805.56

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	9,134,617.99
Principal from the sale of Mortgage Loans	0.00
Other Principal	-7,968.81
Total Principal Collections	9,126,649.18

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	107,471.88
Senior Expenses - Items 5.8(f)	3,704.04
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	735,034.38
Class A2 Interest	114,463.37
Class B Interest	60,199.45
Class C Interest	36,537.53
Class D Interest	31,080.68
Class E Interest	23,721.37
Class F Interest	19,810.27
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	29,789.73
Other Expenses	0.00
Excess Spread	634,992.86

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	184,229.40
Class A1 Principal Payment	7,776,017.20
Class A2 Principal Payment	1,166,402.58
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	293,336,028.09
Plus: Capitalised Charges	24,799.27
Plus: Further Advances / Redraws	184,229.40
Less: Principal Collections	9,126,649.18
Loan Balance at End of Collection Period	284,418,407.58

b. Repayments

Principal received on Mortgage Loans during Collection Period	9,126,649.18
Scheduled Principal Payments received	272,413.06
Unscheduled Principal Payments received - Redraw	8,670,006.72
CPR (%) - Total Repayments	30.26%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.94%	7.05%	OK
Test (b)			
Bank Bill Rate plus 3.00%	6.03%	7.05%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	2	0	4	6
Balance Outstanding	1,779,568	0	3,434,027	5,213,595
% Portfolio Balance	0.63%	0.00%	1.21%	1.83%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	4,361,203.29
Limit available_Next Payment Date	4,227,067.00
Outstanding Liquidity draws	0.00

Summary ●●

Loans	523
Facilities	511
Borrower Groups	484
Balance	284,418,408
Avg Loan Balance	543,821
Max Loan Balance	1,918,000
Avg Facility Balance	556,592
Max Facility Balance	1,918,000
Avg Group Balance	587,641
Max Group Balance	2,000,000
WA Current LVR	64.0%
Max Current LVR	82.3%
WA Yield	7.05%
WA Seasoning (months)	22.9
% IO	15.7%
% Investor	53.7%
% SMSF	22.5%
WA Interest Cover (UnStressed)	4.79

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	74	14.1%	20,966,835	7.4%
> 40% <= 50%	55	10.5%	29,948,890	10.5%
> 50% <= 55%	24	4.6%	12,987,477	4.6%
> 55% <= 60%	34	6.5%	24,351,679	8.6%
> 60% <= 65%	60	11.5%	27,638,948	9.7%
> 65% <= 70%	67	12.8%	40,478,155	14.2%
> 70% <= 75%	93	17.8%	60,341,519	21.2%
> 75% <= 80%	115	22.0%	67,021,497	23.6%
> 80% <= 85%	1	0.2%	683,408	0.2%
> 85% <= 100%	0	0.0%	0	0.0%
Total	523	100.0%	284,418,408	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	2.9%	663,680	0.2%
> 100,000 <= 200,000	28	5.5%	4,563,552	1.6%
> 200,000 <= 300,000	61	11.9%	15,713,355	5.5%
> 300,000 <= 400,000	70	13.7%	24,171,062	8.5%
> 400,000 <= 500,000	91	17.8%	40,762,691	14.3%
> 500,000 <= 1,000,000	198	38.7%	139,187,618	48.9%
> 1,000,000 <= 1,500,000	47	9.2%	57,438,449	20.2%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.7%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	511	100%	284,418,408	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	261	49.9%	161,219,453	56.7%
ACT	4	0.8%	1,440,324	0.5%
VIC	149	28.5%	85,000,957	29.9%
QLD	79	15.1%	26,361,017	9.3%
SA	10	1.9%	3,263,232	1.1%
WA	17	3.3%	6,099,743	2.1%
TAS	3	0.6%	1,033,682	0.4%
NT	0	0.0%	0	0.0%
Total	523	100%	284,418,408	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	441	84.3%	248,853,746	87.5%
Non metro	81	15.5%	34,956,256	12.3%
Inner City	1	0.2%	608,406	0.2%
Total	523	100%	284,418,408	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	21	4.0%	1,152,218	0.4%
> 100,000 <= 200,000	29	5.5%	4,752,558	1.7%
> 200,000 <= 300,000	64	12.2%	16,423,686	5.8%
> 300,000 <= 400,000	73	14.0%	25,166,226	8.8%
> 400,000 <= 500,000	94	18.0%	42,167,731	14.8%
> 500,000 <= 1,000,000	196	37.5%	137,511,657	48.3%
> 1,000,000 <= 1,500,000	45	8.6%	55,326,330	19.5%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.7%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	523	100%	284,418,408	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	3.1%	663,680	0.2%
> 100,000 <= 200,000	28	5.8%	4,563,552	1.6%
> 200,000 <= 300,000	51	10.5%	13,309,154	4.7%
> 300,000 <= 400,000	58	12.0%	20,133,536	7.1%
> 400,000 <= 500,000	90	18.6%	40,433,811	14.2%
> 500,000 <= 1,000,000	185	38.2%	131,314,120	46.2%
> 1,000,000 <= 1,500,000	50	10.3%	61,155,290	21.5%
> 1,500,000 <= 2,000,000	7	1.4%	12,845,264	4.5%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	484	100%	284,418,408	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	334	63.9%	188,619,974	66.3%
> 24 <= 30	157	30.0%	76,694,341	27.0%
> 30 <= 36	29	5.5%	17,107,932	6.0%
> 36 <= 42	3	0.6%	1,996,160	0.7%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	523	100%	284,418,408	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	517	98.9%	279,204,813	98.2%
> 30 <= 60	2	0.4%	1,779,568	0.6%
> 60 <= 90	0	0.0%	0	0.0%
> 90 <= 120	2	0.4%	2,160,556	0.8%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	2	0.4%	1,273,471	0.4%
Total	523	100%	284,418,408	100%

Income Verification ●●

	Number		Balance	
	Amount	%	Amount	%
Full Doc	77	14.7%	46,912,272	16.5%
Mid Doc	289	55.3%	173,614,473	61.0%
Quick Doc	0	0.0%	0	0.0%
SMSF	157	30.0%	63,891,662	22.5%
SMSF NR	0	0.0%	0	0.0%
Total	523	100%	284,418,408	100%

Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	523	100.0%	284,418,408	100.0%
Total	523	100%	284,418,408	100%

Interest Rate Type ●●

	Number		Balance	
	Amount	%	Amount	%
Variable	523	100.0%	284,418,408	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	523	100%	284,418,408	100%

Interest Rates ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	12	2.3%	6,518,949	2.3%
> 6.0% <= 6.5%	149	28.5%	78,736,077	27.7%
> 6.5% <= 7.0%	126	24.1%	77,965,289	27.4%
> 7.0% <= 7.5%	87	16.6%	45,741,816	16.1%
> 7.5% <= 8.0%	49	9.4%	29,350,344	10.3%
> 8.0% <= 8.5%	69	13.2%	33,655,820	11.8%
> 8.5% <= 9.0%	27	5.2%	10,853,318	3.8%
> 9.0% <= 13.0%	4	0.8%	1,596,797	0.6%
Total	523	100%	284,418,408	100%

Interest Cover (Unstressed) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	6	1.1%	2,697,252	0.9%
> 1.75 <= 2.00	54	10.3%	24,485,381	8.6%
> 2.00 <= 2.25	39	7.5%	17,935,090	6.3%
> 2.25 <= 2.50	25	4.8%	12,532,706	4.4%
> 2.50 <= 2.75	20	3.8%	10,633,084	3.7%
> 2.75 <= 3.00	12	1.1%	2,546,246	0.9%
> 3.00 <= 3.25	6	2.3%	5,191,115	1.8%
> 3.25 <= 3.50	16	3.1%	9,841,101	3.5%
> 3.50 <= 3.75	11	2.1%	6,878,442	2.4%
> 3.75 <= 4.00	13	2.5%	9,163,039	3.2%
> 4.00 <= 4.25	26	5.0%	14,503,002	5.1%
> 4.25 <= 100	295	56.4%	168,011,950	59.1%
NA	0	0	0	0%
Total	523	100%	284,418,408	100%

NCCP Loans ●●

	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	291	55.6%	171,733,239	60.4%
Non NCCP loans	232	44.4%	112,685,168	39.6%
Total	523	100%	284,418,408	100%

Residential Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Apartment	88	16.8%	38,235,019	13.4%
High Density Apartment	0	0.0%	0	0.0%
House	437	83.2%	246,183,389	86.6%
Total	525	100%	284,418,408	100%

Employment Type ●●

	Number		Balance		
	Amount	%	Amount	%	
PAYG	106	20.3%	44,006,119	15.5%	
<i>Months Self Employed</i>					
0 < 12	12	0	0	0.0%	
12 <= 24	24	0	0	0.0%	
24 < 36	36	41	7.8%	22,978,834	8.1%
36 < 48	48	50	9.6%	28,293,608	9.9%
48 < 60	60	27	5.2%	15,130,003	5.3%
60	900	299	57.2%	174,009,844	61.2%
Total	523	100%	284,418,408	100%	

Remaining Term ●●

	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	9	1.7%	3,060,332	1.1%
> 15 <= 20	240	26	5.0%	13,429,252	4.7%
> 20 <= 25	300	34	6.5%	15,403,999	5.4%
> 25 <= 30	360	454	86.8%	252,524,825	88.8%
Total	523	100%	284,418,408	100%	

Payment Type ●●

	Number		Balance	
	Amount	%	Amount	%
P&I	460	88.0%	239,665,093	84.3%
<i>IO Term Remaining (yrs)</i>				
0 <= 1	10	1.9%	4,347,313	1.5%
> 1 <= 2	3	0.6%	2,934,415	1.0%
> 2 <= 3	22	4.2%	13,979,819	4.9%
> 3 <= 4	28	5.4%	23,491,767	8.3%
> 4 <= 5	0	0.0%	0	0.0%
Total	523	100%	284,418,408	100%

Loan Purpose ●●

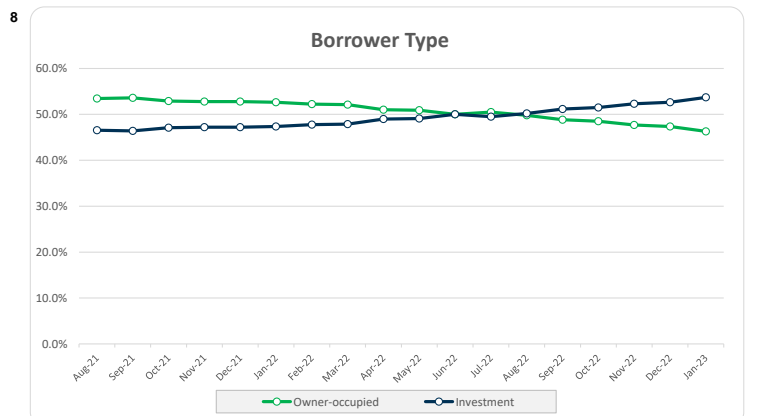
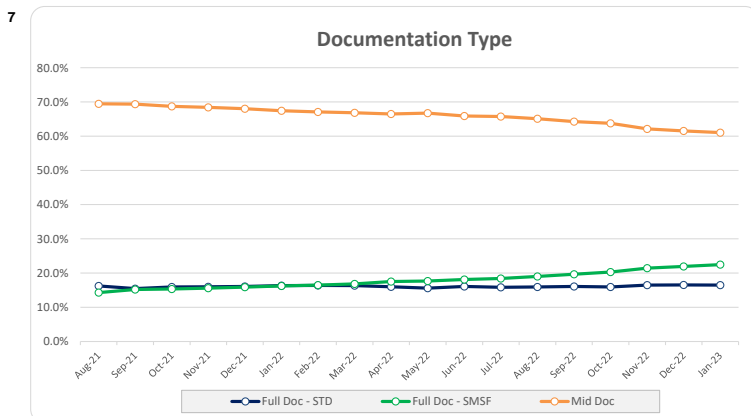
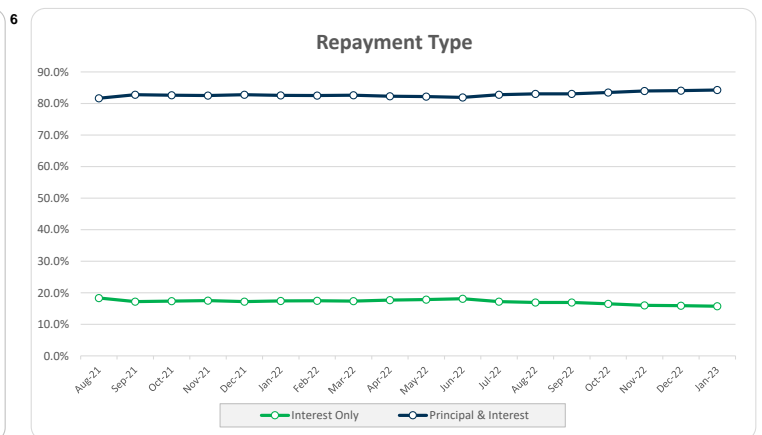
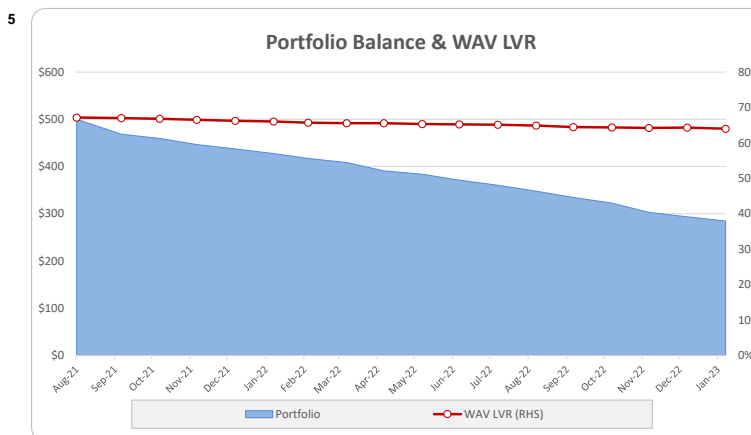
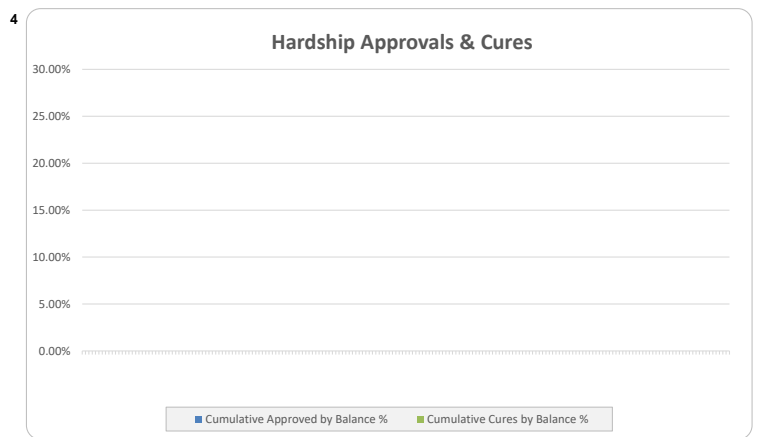
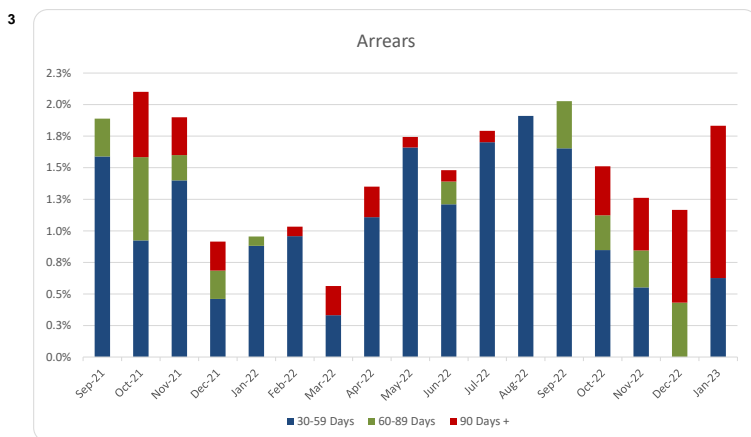
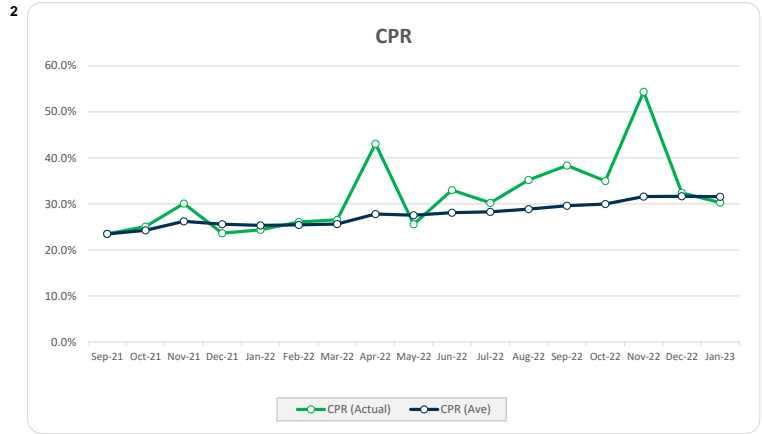
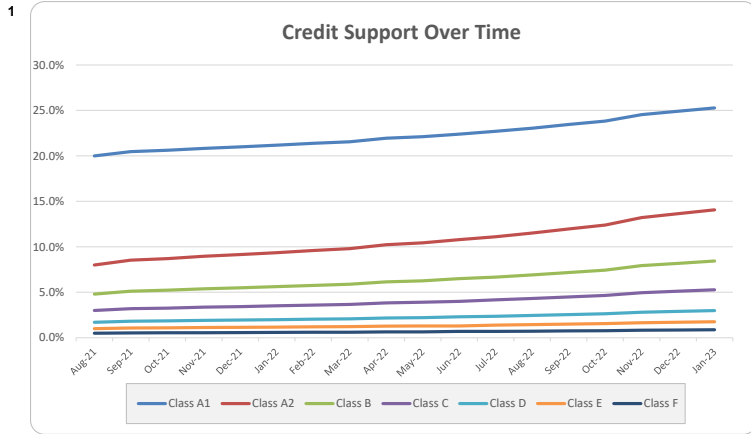
	Number		Balance	
	Amount	%	Amount	%
Purchase - no takeout	348	66.5%	186,389,391	65.5%
Refinance - no takeout	161	30.8%	94,837,392	33.3%
Refinance - Equity Takeout	14	2.7%	3,191,624	1.1%
Total	523	100%	284,418,408	100%

Borrower Industry ●●

	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	34	6.5%	17,292,732	6.1%
Administrative and Support Services	0	0.0%	0	0.0%
Agriculture, Forestry and Fishing	0	0.0%	0	0.0%
Arts and Recreation Services	30	5.7%	14,990,699	5.3%
Construction	169	32.3%	103,453,714	36.4%
Education and Training	27	5.2%	10,357,512	3.6%
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%
Financial and Insurance Services	16	3.1%	7,564,917	2.7%
Health Care and Social Assistance	29	5.5%	12,897,679	4.5%
Information Media and Telecommunications	34	6.5%	19,802,350	7.0%
Manufacturing	30	5.7%	13,798,735	4.9%
Mining	0	0.0%	0	0.0%
Other Services	0	0.0%	0	0.0%
Professional, Scientific and Technical Services	48	9.2%	25,551,727	9.0%
Public Administration and Safety	7	1.3%	3,404,771	1.2%
Rental, Hiring and Real Estate Services	3	0.6%	1,372,760	0.5%
Retail Trade	31	5.9%	18,270,161	6.4%
Transport, Postal and Warehousing	65	12.4%	35,660,651	12.5%
Wholesale Trade	0	0	0	0
Total	523	100%	284,418,408	100%

Credit Events ●●

	Number		Balance	
	Amount	%	Amount	%
0	523	100.0%	284,418,408	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0%	0	0%
Total	523	100%	284,418,408	100%



Think Tank Residential Series 2021-1: Current Charts

