

# SMSF Background Information

Key information that will prove essential to timely assessment of a loan application.

## **Background information necessary for all SMSF borrowers.**

### **SMSF/ client background**

Overview of SMSF, how long in existence, current balance, their members, their business and any pertinent issues including fund strategy and retirement planning.

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### **Security property**

Brief description of the security property, including location, type of property, quality, lease arrangements and any undesirable features. Where property is an owner occupied premises provide financial information below under Financial Strength including the existing lease or details of any lease to be entered into.

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### **Industry**

Information on the industry that the tenant and/ or owner occupier is involved in.

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### **Management and shareholding (if an owner occupier)**

Comment on the experience and depth of the management team and, if a company, the same for directors and major shareholders.

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### **Financial strength**

For an owner occupier, comment on the profitability and balance sheet of the business and/or the income and asset & liability position of the individuals. If a company, please provide similar financial information for the directors as for individuals.

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**Tenant**

For other than owner occupier, provide as much information as is available similar to that outlined above under Financial Strength and any comments relating to the existing or proposed lease.

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**Member Guarantor**

Where a member guarantee(s) is to be provided, comment on the income and asset & liability position of the individual(s).

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