
Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Dec-2022 to 31-Dec-2022

Payment Date of 10-Jan-2023

Counterparty Information ●●

Issuer/Trustee

BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")

Security Trustee

BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust

Trust Manager, Originator, and Originator Servicer

Think Tank Group Pty Limited ("Think Tank")

Master Servicer, Standby Originator Servicer and

AMAL Asset Management Limited

Custodian

BNY

Arranger

National Australia Bank ("NAB")

Joint Lead Managers

CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation

Liquidity Facility Provider

NAB

Designated Rating Agency

S&P Global Ratings Australia Pty Ltd

Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	228,280,870.97		8,066,187.30	220,214,683.68	55.1%	0.00	0.00	709,171.72	709,171.72
Class A2	34,242,130.65		1,209,928.09	33,032,202.55	55.1%	0.00	0.00	110,456.67	110,456.67
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	56,061.37	56,061.37
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	34,037.26	34,037.26
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	28,972.19	28,972.19
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	22,135.34	22,135.34
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	18,492.47	18,492.47
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	27,828.08	27,828.08

1. GENERAL

Current Payment Date	10-Jan-23
Collection Period (start)	1-Dec-22
Collection Period (end)	31-Dec-22
Interest Period (start)	12-Dec-22
Interest Period (end)	9-Jan-23
Days in Interest Period	29
Next Payment Date	10-Feb-23

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,703,461.53
Early Repayment Fees	21,787.89
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	16,977.96
Total Available Income	1,742,227.38

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	9,731,664.78
Principal from the sale of Mortgage Loans	0.00
Other Principal	-7,549.39
Total Principal Collections	9,724,115.39

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	125,059.98
Senior Expenses - Items 5.8(f)	3,575.62
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	709,171.72
Class A2 Interest	110,456.67
Class B Interest	56,061.37
Class C Interest	34,037.26
Class D Interest	28,972.19
Class E Interest	22,135.34
Class F Interest	18,492.47
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	27,828.08
Other Expenses	0.00
Excess Spread	606,436.67

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	448,000.00
Class A1 Principal Payment	8,066,187.30
Class A2 Principal Payment	1,209,928.09
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	302,605,919.71
Plus: Capitalised Charges	6,223.77
Plus: Further Advances / Redraws	448,000.00
Less: Principal Collections	9,724,115.39
Loan Balance at End of Collection Period	293,336,028.09

b. Repayments

Principal received on Mortgage Loans during Collection Period	9,724,115.39
Scheduled Principal Payments received	321,814.97
Unscheduled Principal Payments received	9,402,300.42
CPR (%) - Total Repayments	32.426%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.01%	7.07%	OK
Test (b)			
Bank Bill Rate plus 3.00%	6.01%	7.07%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	0	1	3	4
Balance Outstanding	0	1,262,374	2,156,037	3,418,411
% Portfolio Balance	0.00%	0.43%	0.74%	1.17%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	4,500,345.02
Limit available_Next Payment Date	4,361,203.29
Outstanding Liquidity draws	0.00

Summary ●●

Loans	537
Facilities	525
Borrower Groups	497
Balance	293,336,028
Avg Loan Balance	546,250
Max Loan Balance	1,918,000
Avg Facility Balance	558,735
Max Facility Balance	1,918,000
Avg Group Balance	590,213
Max Group Balance	2,000,000
WA Current LVR	64.3%
Max Current LVR	81.9%
WA Yield	7.07%
WA Seasoning (months)	21.9
% IO	15.9%
% Investor	52.7%
% SMSF	21.9%
WA Interest Cover (UnStressed)	4.81

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	75	14.0%	21,032,983	7.2%
> 40% <= 50%	55	10.2%	29,104,797	9.9%
> 50% <= 55%	27	5.0%	15,363,524	5.2%
> 55% <= 60%	34	6.3%	24,828,393	8.5%
> 60% <= 65%	59	11.0%	26,434,010	9.0%
> 65% <= 70%	68	12.7%	41,307,653	14.1%
> 70% <= 75%	97	18.1%	63,465,205	21.6%
> 75% <= 80%	121	22.5%	71,120,031	24.2%
> 80% <= 85%	1	0.2%	679,433	0.2%
> 85% <= 100%	0	0.0%	0	0.0%
Total	537	100.0%	293,336,028	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	17	3.2%	714,511	0.2%
> 100,000 <= 200,000	27	5.1%	4,413,834	1.5%
> 200,000 <= 300,000	63	12.0%	16,205,376	5.5%
> 300,000 <= 400,000	70	13.3%	24,192,890	8.2%
> 400,000 <= 500,000	93	17.7%	41,732,261	14.2%
> 500,000 <= 1,000,000	206	39.2%	145,304,817	49.5%
> 1,000,000 <= 1,500,000	48	9.1%	58,854,338	20.1%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.7%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	525	100%	293,336,028	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	267	49.8%	168,257,350	57.7%
ACT	4	0.7%	1,442,085	0.5%
VIC	154	28.7%	88,172,199	30.1%
QLD	80	14.9%	26,770,687	9.1%
SA	10	1.9%	3,266,170	1.1%
WA	18	3.4%	6,392,256	2.2%
TAS	3	0.6%	1,035,281	0.4%
NT	0	0.0%	0	0.0%
Total	536	100%	293,336,028	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	451	84.1%	256,243,397	87.4%
Non metro	84	15.7%	36,483,794	12.4%
Inner City	1	0.2%	608,838	0.2%
Total	536	100%	293,336,028	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	23	4.3%	1,203,783	0.4%
> 100,000 <= 200,000	28	5.2%	4,603,081	1.6%
> 200,000 <= 300,000	66	12.3%	16,916,683	5.8%
> 300,000 <= 400,000	73	13.6%	25,189,148	8.6%
> 400,000 <= 500,000	96	17.9%	43,137,899	14.7%
> 500,000 <= 1,000,000	204	38.0%	143,626,338	49.0%
> 1,000,000 <= 1,500,000	46	8.6%	56,741,095	19.3%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.7%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	537	100%	293,336,028	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	16	3.2%	714,408	0.2%
> 100,000 <= 200,000	27	5.4%	4,413,834	1.5%
> 200,000 <= 300,000	53	10.7%	13,799,210	4.7%
> 300,000 <= 400,000	58	11.7%	20,152,251	6.9%
> 400,000 <= 500,000	92	18.5%	41,405,771	14.1%
> 500,000 <= 1,000,000	193	38.8%	137,427,450	46.8%
> 1,000,000 <= 1,500,000	51	10.3%	62,573,791	21.3%
> 1,500,000 <= 2,000,000	7	1.4%	12,849,312	4.4%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	497	100%	293,336,028	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	79	14.7%	50,545,072	17.2%
> 18 <= 24	279	52.0%	150,554,250	51.3%
> 24 <= 30	169	31.5%	86,313,299	29.4%
> 30 <= 36	9	1.7%	5,387,687	1.8%
> 36 <= 42	1	0.2%	535,719	0.2%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	537	100%	293,336,028	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	533	99.3%	289,917,617	98.8%
> 30 <= 60	0	0.0%	0	0.0%
> 60 <= 90	1	0.2%	1,262,374	0.4%
> 90 <= 120	1	0.2%	889,975	0.3%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	2	0.4%	1,266,062	0.4%
Total	537	100%	293,336,028	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	80	14.9%	48,489,625	16.5%
Mid Doc	299	55.7%	180,536,293	61.5%
Quick Doc	0	0.0%	0	0.0%
SMSF	158	29.4%	64,310,110	21.9%
SMSF NR	0	0.0%	0	0.0%
Total	537	100%	293,336,028	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	536	100.0%	293,336,028	100.0%
Total	536	100%	293,336,028	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	537	100.0%	293,336,028	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	537	100%	293,336,028	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	13	2.4%	6,847,024	2.3%
> 6.0% <= 6.5%	139	25.9%	76,411,402	26.0%
> 6.5% <= 7.0%	135	25.1%	81,693,098	27.8%
> 7.0% <= 7.5%	92	17.1%	49,147,921	16.8%
> 7.5% <= 8.0%	52	9.7%	30,623,306	10.4%
> 8.0% <= 8.5%	73	13.6%	35,513,617	12.1%
> 8.5% <= 9.0%	28	5.2%	11,104,600	3.8%
> 9.0% <= 13.0%	5	0.9%	1,995,061	0.7%
Total	537	100%	293,336,028	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	6	1.1%	2,698,986	0.9%
> 1.75 <= 2.00	55	10.2%	24,844,803	8.5%
> 2.00 <= 2.25	39	7.3%	17,947,259	6.1%
> 2.25 <= 2.50	25	4.7%	12,541,920	4.3%
> 2.50 <= 2.75	20	3.7%	10,665,038	3.6%
> 2.75 <= 3.00	7	1.3%	3,497,311	1.2%
> 3.00 <= 3.25	12	2.2%	5,193,879	1.8%
> 3.25 <= 3.50	16	3.0%	9,719,347	3.3%
> 3.50 <= 3.75	13	2.4%	8,293,943	2.8%
> 3.75 <= 4.00	13	2.4%	9,191,469	3.1%
> 4.00 <= 4.25	27	5.0%	15,452,047	5.3%
> 4.25 <= 100	304	56.6%	173,290,027	59.1%
NA	0	0.0%	0	0.0%
Total	537	100%	293,336,028	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	302	56.2%	179,981,649	61.4%
Non NCCP loans	235	43.8%	113,354,379	38.6%
Total	537	100%	293,336,028	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	92	17.1%	40,499,056	13.8%
High Density Apartment	0	0.0%	0	0.0%
House	446	82.9%	252,836,972	86.2%
Total	538	100%	293,336,028	100%

Employment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
PAYG	106	19.7%	44,067,645	15.0%
<i>Months Self Employed</i>				
0 <= 12	12	0.0%	0	0.0%
12 <= 24	24	0.0%	0	0.0%
24 <= 36	36	4.3%	24,093,287	8.2%
36 <= 48	48	5.1%	29,313,729	10.0%
48 <= 60	60	2.7%	15,137,468	5.2%
60 <= 900	900	31.0%	180,723,899	61.6%
Total	537	100%	293,336,028	100%

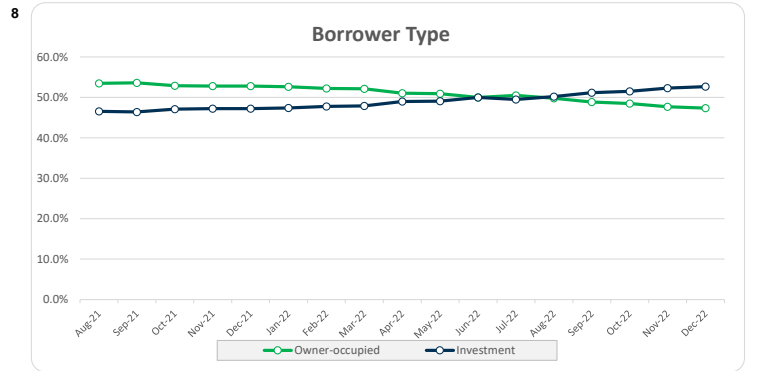
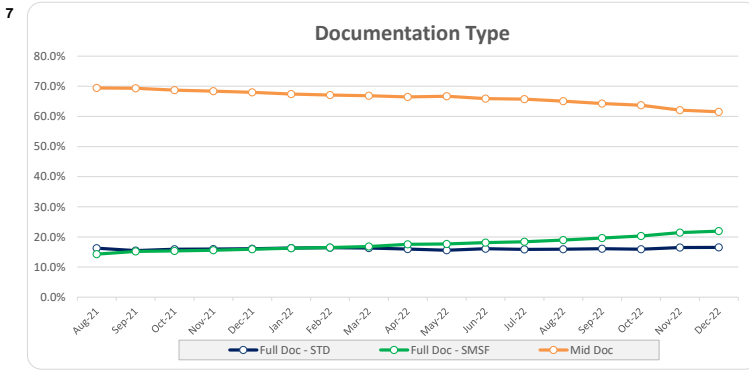
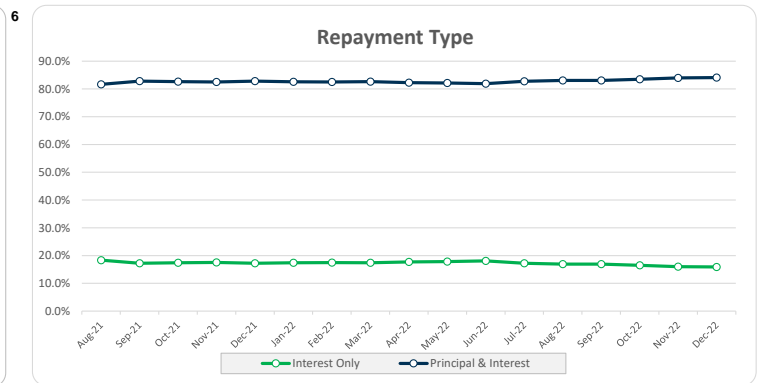
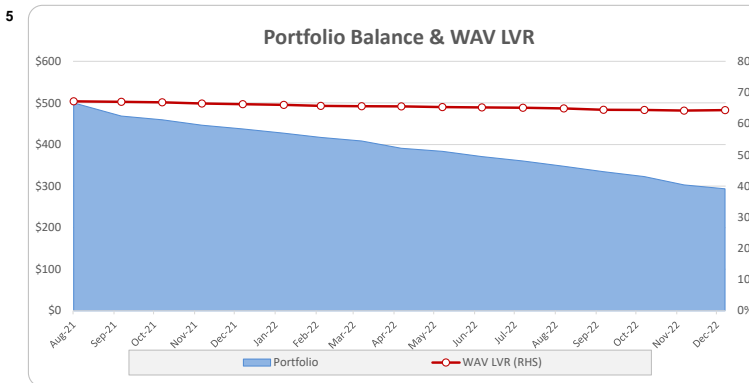
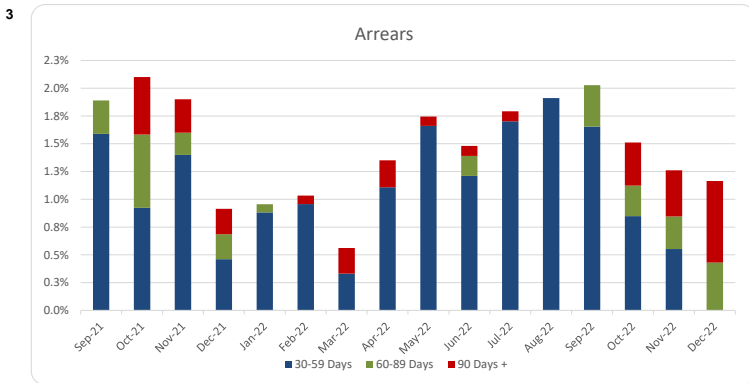
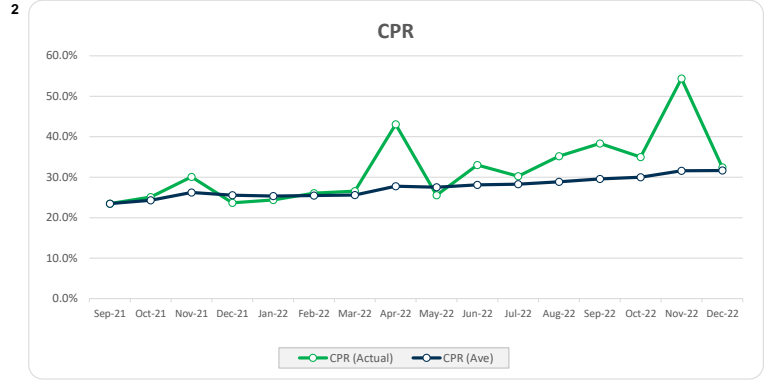
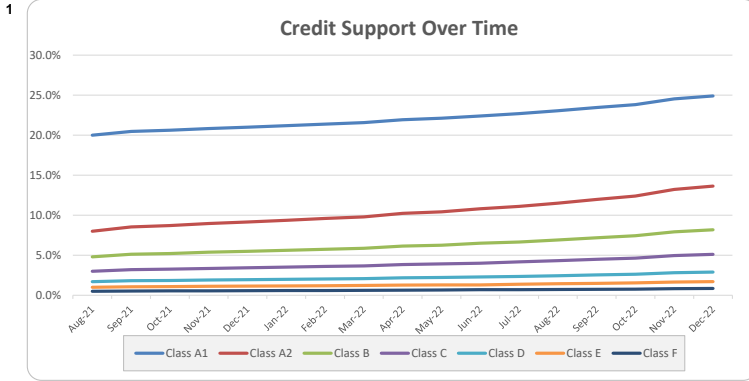
Remaining Term ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	180	1.8%	3,295,447	1.1%
> 15 <= 20	240	2.6%	13,093,614	4.5%
> 20 <= 25	300	3.5%	16,111,398	5.5%
> 25 <= 30	360	4.6%	260,835,569	88.9%
Total	537	100%	293,336,028	100%

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	472	87.9%	246,690,080	84.1%
<i>ID Term Remaining (yrs)</i>				
0 <= 1	11	2.0%	5,566,063	1.9%
> 1 <= 2	3	0.6%	2,934,415	1.0%
> 2 <= 3	22	4.1%	13,391,229	4.6%
> 3 <= 4	29	5.4%	24,754,241	8.4%
> 4 <= 5	0	0.0%	0	0.0%
Total	537	100%	293,336,028	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	356	66.3%	193,121,403	65.8%
Refinance - no takeout	167	31.1%	97,015,170	33.1%
Refinance - Equity Takeout	14	2.6%	3,199,455	1.1%
Total	537	100%	293,336,028	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	37	6.9%	19,349,571	6.6%
Administrative and Support Services	0	0.0%	0	0.0%
Agriculture, Forestry and Fishing	1	0.2%	222,740	0.1%
Arts and Recreation Services	30	5.6%	15,004,123	5.1%
Construction	174	32.4%	107,496,002	36.6%
Education and Training	27	5.0%	10,384,069	3.5%
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%
Financial and Insurance Services	17	3.2%	8,178,578	2.8%
Health Care and Social Assistance	30	5.6%	13,596,734	4.6%
Information Media and Telecommunications	34	6.3%	20,296,003	6.9%
Manufacturing	30	5.6%	13,809,461	4.7%
Mining	0	0.0%	0	0.0%
Other Services	0	0.0%	0	0.0%
Professional, Scientific and Technical Services	50	9.3%	25,811,015	8.8%
Public Administration and Safety	7	1.3%	3,407,010	1.2%
Rental, Hiring and Real Estate Services	3	0.6%	1,373,112	0.5%
Retail Trade	32	6.0%	18,586,716	6.3%
Transport, Postal and Warehousing	65	12.1%	35,820,895	12.2%
Wholesale Trade	0	0.0%	0	0.0%
Total	537	100%	293,336,028	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	537	100.0%	293,336,028	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0.0%	0	0.0%
Total	537	100%	293,336,028	100%



Think Tank Residential Series 2021-1: Current Charts

