
Investor Report - Think Tank Residential Series 2022-2

Collection Period from 01-Nov-2022 to 30-Nov-2022

Payment Date of 12-Dec-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2022-2 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2022-2 Trust Security Trust
Trust Manager, Originator, Servicer	Think Tank Group Pty Limited ("Think Tank")
Standby Servicer and Standby Trust Manager	AMAL Asset Management Limited
Custodian	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2022-2 Trust ("Trustee" or "BNY")
Arranger	National Australia Bank
Joint Lead Managers	CBA, Deutsche Bank AG Sydney Branch, NAB, Macquarie Bank Limited, Standard Chartered Bank, Westpac Banking Corpora
Liquidity Facility Provider	National Australia Bank
Designated Rating Agency	S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1-S	56,611,244.18		19,661,443.34	36,949,800.84	36.9%	0.00	0.00	197,152.30	197,152.30
Class A1-L	300,000,000.00		0.00	300,000,000.00	100.0%	0.00	0.00	1,215,728.22	1,215,728.22
Class A2	60,000,000.00		0.00	60,000,000.00	100.0%	0.00	0.00	277,337.42	277,337.42
Class B	12,500,000.00		0.00	12,500,000.00	100.0%	0.00	0.00	64,353.97	64,353.97
Class C	11,000,000.00		0.00	11,000,000.00	100.0%	0.00	0.00	63,864.37	63,864.37
Class D	7,000,000.00		0.00	7,000,000.00	100.0%	0.00	0.00	43,402.61	43,402.61
Class E	4,500,000.00		0.00	4,500,000.00	100.0%	0.00	0.00	35,792.09	35,792.09
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	22,733.81	22,733.81
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	88,445.69	88,445.69

1. GENERAL

Current Payment Date	12-Dec-22
Collection Period (start)	1-Nov-22
Collection Period (end)	30-Nov-22
Interest Period (start)	10-Nov-22
Interest Period (end)	11-Dec-22
Days in Interest Period	32
Next Payment Date	10-Jan-23

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	2,402,932.68
Early Repayment Fees	0.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	97,023.83
Total Available Income	2,499,956.51

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	20,368,798.38
Principal from the sale of Mortgage Loans	0.00
Other Principal	-151.24
Total Principal Collections	20,368,647.14

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	169,915.65
Senior Expenses - Items 5.8(f)	5,759.11
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1-S Interest	197,152.30
Class A1-L Interest	1,215,728.22
Class A2 Interest	277,337.42
Class B Interest	64,353.97
Class C Interest	63,864.37
Class D Interest	43,402.61
Class E Interest	35,792.09
Class F Interest	22,733.81
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	88,445.69
Other Expenses	0.00
Excess Spread	315,471.27

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	707,203.80
Class A1-S Principal Payment	19,661,443.34
Class A1-L Principal Payment	0.00
Class A2 Principal Payment	0.00
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	456,671,551.40
Plus: Capitalised Charges	26,092.87
Plus: Further Advances / Redraws	707,203.80
Less: Principal Collections	20,368,647.14
Loan Balance at End of Collection Period	437,036,200.93

b. Repayments

Principal received on Mortgage Loans during Collection Period	20,368,647.14
Scheduled Principal Payments received	423,509.26
Unscheduled Principal Payments received	19,945,137.88
CPR (%) - Total Repayments	42.2%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.72%	6.42%	OK
Test (b)			
Bank Bill Rate plus 3.25%	6.12%	6.42%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	2	1	1	4
Balance Outstanding	1,333,684	882,195	762,190	2,978,069
% Portfolio Balance	0.31%	0.20%	0.17%	0.68%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	6,811,668.66
Limit available_Next Payment Date	6,516,747.01
Outstanding Liquidity draws	0.00

Summary ●●

Loans	671
Facilities	651
Borrower Groups	607
Balance	437,036,201
Avg Loan Balance	651,321
Max Loan Balance	2,000,000
Avg Facility Balance	671,331
Max Facility Balance	2,000,000
Avg Group Balance	719,994
Max Group Balance	2,476,502
WA Current LVR	68.5%
Max Current LVR	80.4%
WA Yield	6.42%
WA Seasoning (months)	9.4
% IO	17.2%
% Investor	46.6%
% SMSF	6.1%
WA Interest Cover (UnStressed)	1.61

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	63	9.4%	21,377,554	4.9%
> 40% <= 50%	56	8.3%	32,402,376	7.4%
> 50% <= 55%	21	3.1%	13,880,439	3.2%
> 55% <= 60%	42	6.3%	27,814,414	6.4%
> 60% <= 65%	48	7.2%	35,715,337	8.2%
> 65% <= 70%	55	8.2%	42,025,974	9.6%
> 70% <= 75%	113	16.8%	85,334,389	19.5%
> 75% <= 80%	271	40.4%	176,943,962	40.5%
> 80% <= 85%	2	0.3%	1,541,756	0.4%
> 85% <= 100%	0	0.0%	0	0.0%
Total	671	100.0%	437,036,201	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	2.3%	642,406	0.1%
> 100,000 <= 200,000	10	1.5%	1,468,229	0.3%
> 200,000 <= 300,000	46	7.1%	12,021,277	2.8%
> 300,000 <= 400,000	59	9.1%	20,808,923	4.8%
> 400,000 <= 500,000	80	12.3%	36,257,460	8.3%
> 500,000 <= 1,000,000	352	54.1%	251,816,320	57.6%
> 1,000,000 <= 1,500,000	83	12.7%	102,955,111	23.6%
> 1,500,000 <= 2,000,000	6	0.9%	11,066,474	2.5%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	651	100%	437,036,201	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	284	42.3%	213,332,619	48.8%
ACT	6	0.9%	2,971,576	0.7%
VIC	273	40.7%	175,453,585	40.1%
QLD	73	10.9%	32,443,802	7.4%
SA	12	1.8%	5,628,492	1.3%
WA	18	2.7%	4,713,729	1.1%
TAS	5	0.7%	2,492,398	0.6%
NT	0	0.0%	0	0.0%
Total	671	100%	437,036,201	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	577	86.0%	391,099,156	89.5%
Non metro	94	14.0%	45,937,044	10.5%
Inner City	0	0.0%	0	0.0%
Total	671	100%	437,036,201	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	17	2.5%	809,889	0.2%
> 100,000 <= 200,000	19	2.8%	2,820,673	0.6%
> 200,000 <= 300,000	53	7.9%	13,645,919	3.1%
> 300,000 <= 400,000	67	10.0%	23,742,311	5.4%
> 400,000 <= 500,000	81	12.1%	36,696,707	8.4%
> 500,000 <= 1,000,000	346	51.6%	246,774,754	56.5%
> 1,000,000 <= 1,500,000	82	12.2%	101,479,473	23.2%
> 1,500,000 <= 2,000,000	6	0.9%	11,066,474	2.5%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	671	100%	437,036,201	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	2.3%	616,547	0.1%
> 100,000 <= 200,000	9	1.5%	1,284,298	0.3%
> 200,000 <= 300,000	39	6.4%	10,236,376	2.3%
> 300,000 <= 400,000	51	8.4%	18,005,219	4.1%
> 400,000 <= 500,000	68	11.2%	30,907,854	7.1%
> 500,000 <= 1,000,000	316	52.1%	226,490,138	51.8%
> 1,000,000 <= 1,500,000	91	15.0%	113,616,626	26.0%
> 1,500,000 <= 2,000,000	15	2.5%	26,938,180	6.2%
> 2,000,000 <= 2,500,000	4	0.7%	8,940,964	2.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	607	100%	437,036,201	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	83	12.4%	54,106,850	12.4%
> 6 <= 12	419	62.4%	280,800,673	64.3%
> 12 <= 18	162	24.1%	98,950,106	22.6%
> 18 <= 24	5	0.7%	2,996,939	0.7%
> 24 <= 30	2	0.3%	181,633	0.0%
> 30 <= 36	0	0.0%	0	0.0%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	671	100%	437,036,201	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	667	99.4%	434,058,132	99.3%
> 30 <= 60	2	0.3%	1,333,684	0.3%
> 60 <= 90	1	0.1%	882,195	0.2%
> 90 <= 120	1	0.1%	762,190	0.2%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
Total	671	100%	437,036,201	100%

Income Verification ●●

	Number		Balance	
	Amount	%	Amount	%
Full Doc	275	41.0%	176,896,545	40.5%
Mid Doc	337	50.2%	233,300,868	53.4%
Quick Doc	0	0.0%	0	0.0%
SMSF	59	8.8%	26,838,788	6.1%
SMSF NR	0	0.0%	0	0.0%
Total	671	100%	437,036,201	100%

Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	671	100.0%	437,036,201	100.0%
Total	671	100%	437,036,201	100%

Interest Rate Type ●●

	Number		Balance	
	Amount	%	Amount	%
Variable	671	100.0%	437,036,201	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	671	100%	437,036,201	100%

Interest Rates ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	175	26.1%	112,178,537	25.7%
> 6.0% <= 6.5%	235	35.0%	155,147,708	35.5%
> 6.5% <= 7.0%	158	23.5%	108,503,535	24.8%
> 7.0% <= 7.5%	88	13.1%	52,445,572	12.0%
> 7.5% <= 8.0%	14	2.1%	8,169,849	1.9%
> 8.0% <= 8.5%	1	0.1%	591,000	0.1%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	671	100%	437,036,201	100%

Interest Cover (Unstressed) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	1	0.1%	314,773	0.1%
> 1.75 <= 2.00	6	0.9%	3,927,264	0.9%
> 2.00 <= 2.25	22	3.3%	12,006,442	2.7%
> 2.25 <= 2.50	11	1.6%	4,257,884	1.0%
> 2.50 <= 2.75	4	0.6%	1,605,922	0.4%
> 2.75 <= 3.00	6	0.9%	3,226,110	0.7%
> 3.00 <= 3.25	6	0.9%	3,001,507	0.7%
> 3.25 <= 3.50	2	0.3%	602,023	0.1%
> 3.50 <= 3.75	6	0.9%	2,991,790	0.7%
> 3.75 <= 4.00	7	1.0%	5,100,495	1.2%
> 4.00 <= 4.25	5	0.7%	3,792,032	0.9%
> 4.25 <= 100	147	21.9%	87,108,359	19.9%
NA	448	66.8%	309,101,600	71%
Total	671	100%	437,036,201	100%

NCCP Loans ●●

	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	540	80.5%	361,223,423	82.7%
Non NCCP loans	131	19.5%	75,812,778	17.3%
Total	671	100%	437,036,201	100%

Residential Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Apartment	50	7.5%	26,720,169	6.1%
High Density Apartment	0	0.0%	0	0.0%
House	620	92.5%	410,316,032	93.9%
Total	670	100%	437,036,201	100%

Employment Type ●●

	Number		Balance	
	Amount	%	Amount	%
PAYG	81	12.1%	45,867,049	10.5%
<i>Months Self Employed</i>				
0 < 12	12	0.0%	0	0.0%
12 <= 24	24	0.0%	0	0.0%
24 <= 36	36	5.0%	31,682,068	7.2%
36 <= 48	48	6.1%	39,573,995	9.1%
48 <= 60	60	10.0%	45,072,293	10.3%
60 <= 900	900	61.4%	274,840,796	62.9%
Total	671	100%	437,036,201	100%

Remaining Term ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 15	180	0.0%	0	0.0%
> 15 <= 20	240	2.2%	8,627,013	2.0%
> 20 <= 25	300	3.9%	20,913,408	4.8%
> 25 <= 30	360	92.0%	407,495,780	93.2%
Total	671	100%	437,036,201	100%

Payment Type ●●

	Number		Balance	
	Amount	%	Amount	%
P&I	563	83.9%	361,702,042	82.8%
<i>IO Term Remaining (yrs)</i>				
0 <= 1	7	1.0%	4,723,800	1.1%
> 1 <= 2	12	1.8%	7,413,586	1.7%
> 2 <= 3	5	0.7%	3,577,182	0.8%
> 3 <= 4	15	2.2%	10,001,443	2.3%
> 4 <= 5	69	10.3%	49,618,148	11.4%
Total	671	100%	437,036,201	100%

Loan Purpose ●●

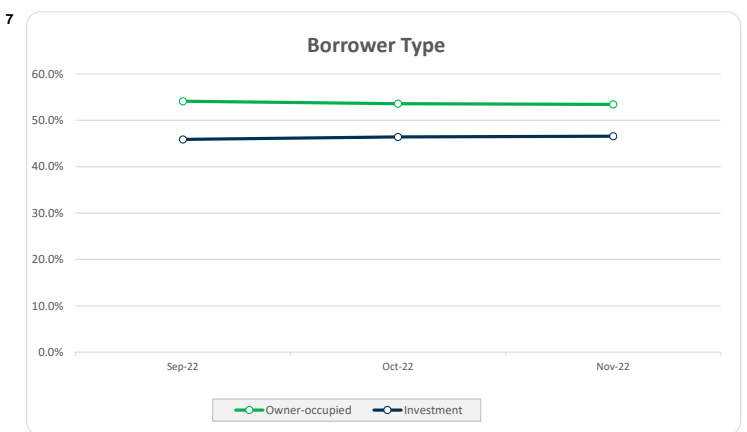
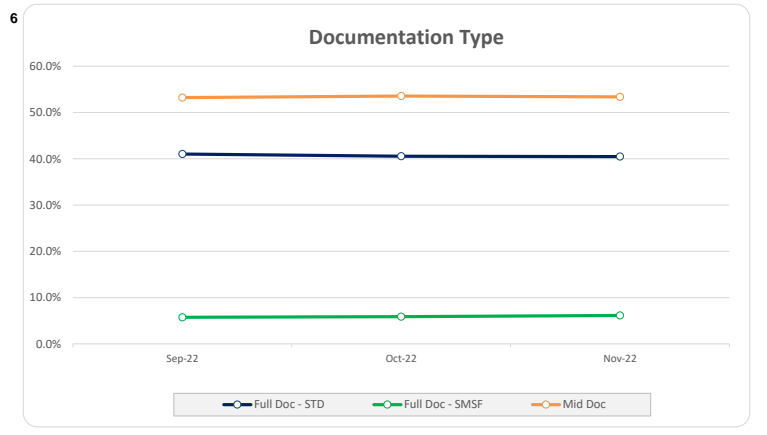
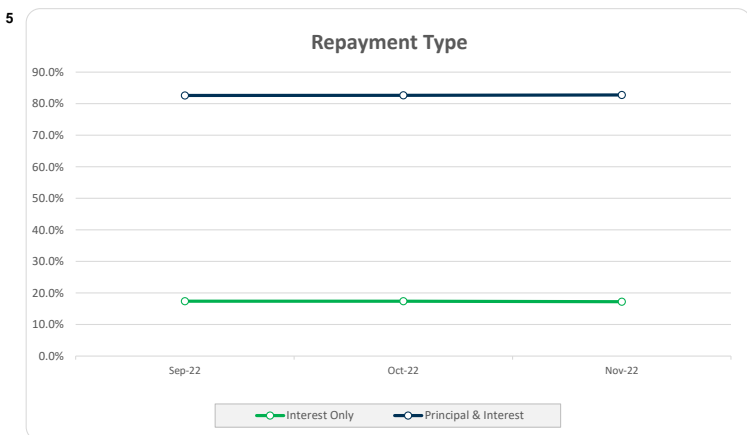
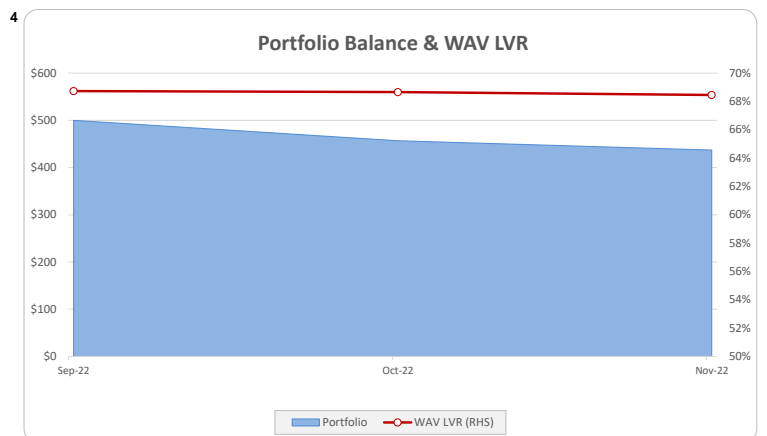
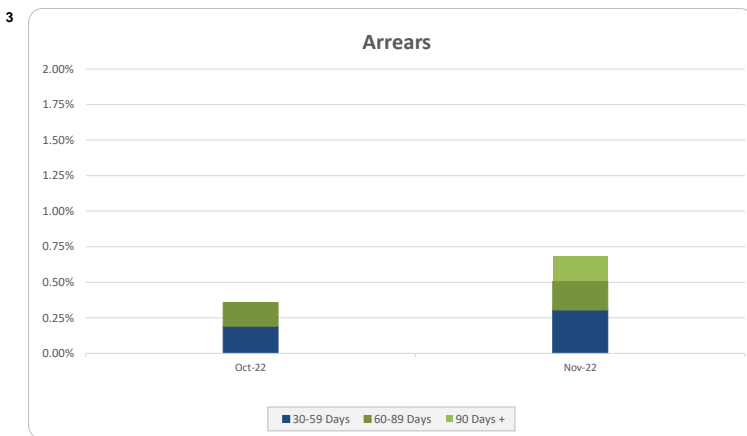
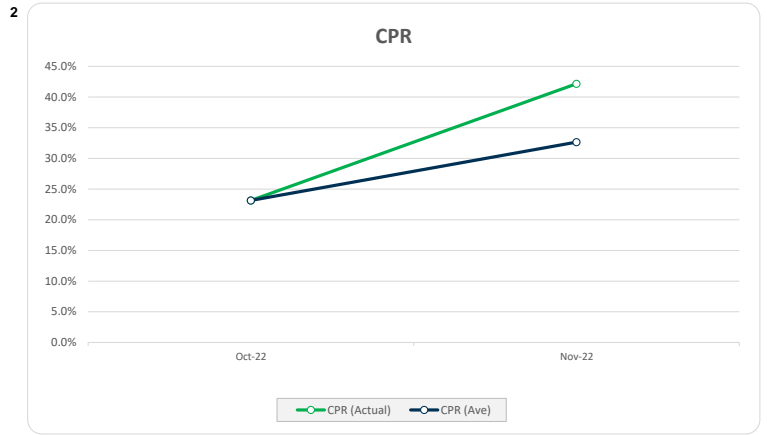
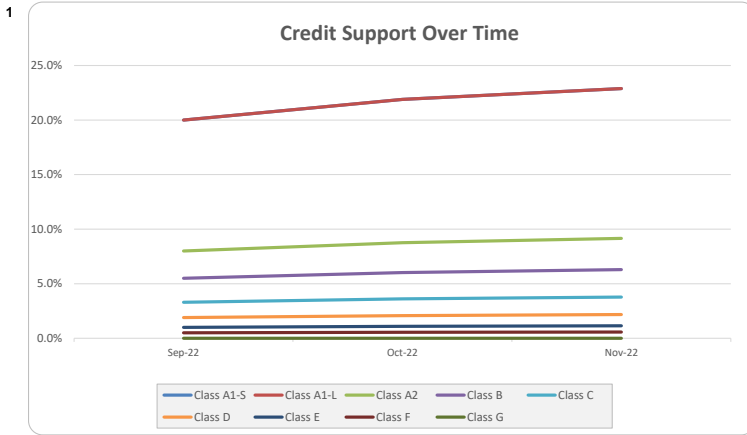
	Number		Balance	
	Amount	%	Amount	%
Purchase - no takeout	358	53.4%	234,381,426	53.6%
Refinance - no takeout	129	19.2%	75,943,778	17.4%
Refinance - Equity Takeout	184	27.4%	126,710,997	29.0%
Total	671	100%	437,036,201	100%

Borrower Industry ●●

	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	56	8.3%	34,741,752	7.9%
Administrative and Support Services	10	1.5%	5,103,585	1.2%
Agriculture, Forestry and Fishing	1	0.1%	852,480	0.2%
Arts and Recreation Services	24	3.6%	18,217,453	4.2%
Construction	199	29.7%	135,832,702	31.1%
Education and Training	21	3.1%	13,555,793	3.1%
Electricity Gas Water and Waste Services	4	0.6%	3,502,223	0.8%
Financial and Insurance Services	34	5.1%	19,906,033	4.6%
Health Care and Social Assistance	25	3.7%	18,173,657	4.2%
Information Media and Telecommunications	35	5.2%	22,872,837	5.2%
Manufacturing	12	1.8%	7,029,118	1.6%
Mining	1	0.1%	284,788	0.1%
Other Services	92	13.7%	59,846,812	13.7%
Professional, Scientific and Technical Services	37	5.5%	22,997,602	5.3%
Public Administration and Safety	2	0.3%	790,079	0.2%
Rental, Hiring and Real Estate Services	17	2.5%	10,329,737	2.4%
Retail Trade	31	4.6%	19,719,153	4.5%
Transport, Postal and Warehousing	64	9.5%	38,875,485	8.9%
Wholesale Trade	6	0.9%	4,404,912	1.0%
Total	671	100%	437,036,201	100%

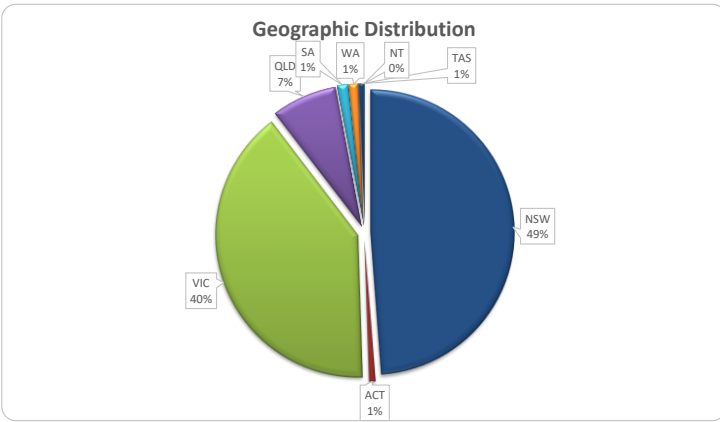
Credit Events ●●

	Number		Balance	
	Amount	%	Amount	%
0	671	100.0%	437,036,201	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0%	0	0%
Total	671	100%	437,036,201	100%

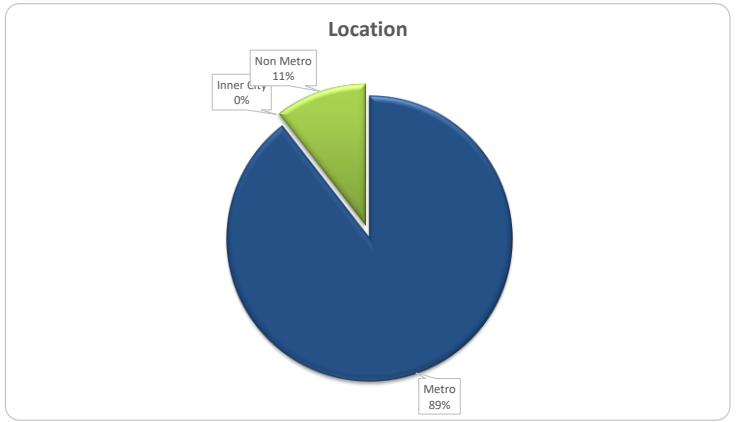


Think Tank Residential Series 2022-2: Current Charts

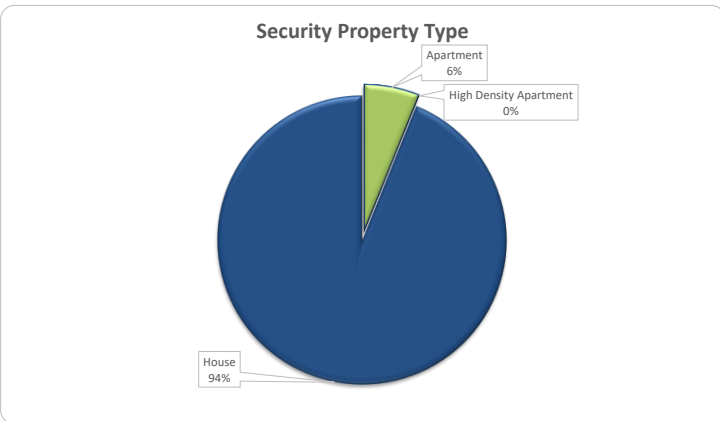
8



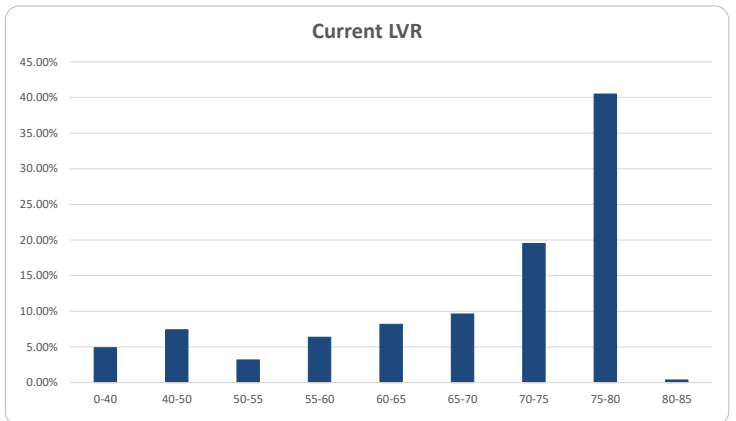
9



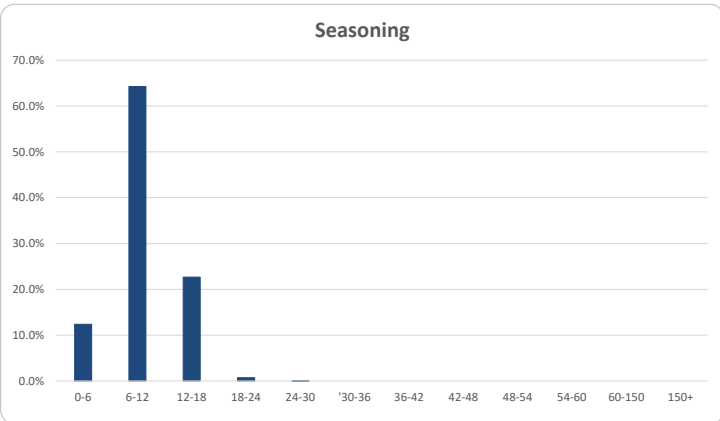
10



11



12



13

