
Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Nov-2022 to 30-Nov-2022

Payment Date of 12-Dec-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Custodian	AMAL Asset Management Limited
Arranger	BNY
Joint Lead Managers	National Australia Bank ("NAB")
Liquidity Facility Provider	CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation
Designated Rating Agency	NAB S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	245,679,533.43		17,398,662.46	228,280,870.97	57.1%	0.00	0.00	812,516.74	812,516.74
Class A2	36,851,930.02		2,609,799.37	34,242,130.65	57.1%	0.00	0.00	126,723.79	126,723.79
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	59,929.25	59,929.25
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	36,471.85	36,471.85
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	31,184.61	31,184.61
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	24,002.67	24,002.67
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	20,103.67	20,103.67
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	30,405.04	30,405.04

1. GENERAL

Current Payment Date	12-Dec-22
Collection Period (start)	1-Nov-22
Collection Period (end)	30-Nov-22
Interest Period (start)	10-Nov-22
Interest Period (end)	11-Dec-22
Days in Interest Period	32
Next Payment Date	10-Jan-23

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,799,493.75
Early Repayment Fees	23,730.06
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	30,325.44
Total Available Income	1,853,549.25

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	20,411,709.51
Principal from the sale of Mortgage Loans	0.00
Other Principal	13,797.41
Total Principal Collections	20,425,506.92

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	127,782.47
Senior Expenses - Items 5.8(f)	4,208.63
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	812,516.74
Class A2 Interest	126,723.79
Class B Interest	59,929.25
Class C Interest	36,471.85
Class D Interest	31,184.61
Class E Interest	24,002.67
Class F Interest	20,103.67
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	30,405.04
Other Expenses	0.00
Excess Spread	580,220.53

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	417,045.09
Class A1 Principal Payment	17,398,662.46
Class A2 Principal Payment	2,609,799.37
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	322,576,846.41
Plus: Capitalised Charges	37,535.13
Plus: Further Advances / Redraws	417,045.09
Less: Principal Collections	20,425,506.92
Loan Balance at End of Collection Period	302,605,919.71

b. Repayments

Principal received on Mortgage Loans during Collection Period	20,425,506.92
Scheduled Principal Payments received	251,376.00
Unscheduled Principal Payments received	20,174,130.92
CPR (%) - Total Repayments	54.386%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.94%	6.87%	OK
Test (b)			
Bank Bill Rate plus 3.00%	5.87%	6.87%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	2	1	2	5
Balance Outstanding	1,670,763	885,735	1,259,085	3,815,583
% Portfolio Balance	0.55%	0.29%	0.42%	1.26%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	4,800,471.95
Limit available_Next Payment Date	4,500,345.02
Outstanding Liquidity draws	0.00

Summary ●●

Loans	553
Facilities	539
Borrower Groups	510
Balance	302,605,920
Avg Loan Balance	547,208
Max Loan Balance	1,918,000
Avg Facility Balance	561,421
Max Facility Balance	1,918,000
Avg Group Balance	593,345
Max Group Balance	2,000,000
WA Current LVR	64.2%
Max Current LVR	81.4%
WA Yield	6.87%
WA Seasoning (months)	20.9
% IO	16.0%
% Investor	52.3%
% SMSF	21.4%
WA Interest Cover (UnStressed)	4.86

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	76	13.7%	21,970,273	7.3%
> 40% <= 50%	55	9.9%	29,628,104	9.8%
> 50% <= 55%	28	5.1%	15,999,325	5.3%
> 55% <= 60%	38	6.9%	26,271,490	8.7%
> 60% <= 65%	58	10.5%	26,108,997	8.6%
> 65% <= 70%	75	13.6%	45,075,942	14.9%
> 70% <= 75%	98	17.7%	63,673,394	21.0%
> 75% <= 80%	124	22.4%	73,202,723	24.2%
> 80% <= 85%	1	0.2%	675,671	0.2%
> 85% <= 100%	0	0.0%	0	0.0%
Total	553	100.0%	302,605,920	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	2.8%	585,017	0.2%
> 100,000 <= 200,000	31	5.8%	5,087,034	1.7%
> 200,000 <= 300,000	62	11.5%	15,942,343	5.3%
> 300,000 <= 400,000	70	13.0%	24,235,702	8.0%
> 400,000 <= 500,000	98	18.2%	43,921,519	14.5%
> 500,000 <= 1,000,000	214	39.7%	152,049,921	50.2%
> 1,000,000 <= 1,500,000	48	8.9%	58,866,385	19.5%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.6%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	539	100%	302,605,920	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	273	49.4%	170,050,471	56.2%
ACT	4	0.7%	1,444,176	0.5%
VIC	159	28.8%	90,304,434	29.8%
QLD	85	15.4%	29,460,890	9.7%
SA	11	2.0%	3,912,079	1.3%
WA	18	3.3%	6,397,708	2.1%
TAS	3	0.5%	1,036,163	0.3%
NT	0	0.0%	0	0.0%
Total	553	100%	302,605,920	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	464	83.9%	262,592,042	86.8%
Non metro	88	15.9%	39,404,477	13.0%
Inner City	1	0.2%	609,401	0.2%
Total	553	100%	302,605,920	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	22	4.0%	1,157,598	0.4%
> 100,000 <= 200,000	32	5.8%	5,276,563	1.7%
> 200,000 <= 300,000	66	11.9%	16,954,490	5.6%
> 300,000 <= 400,000	73	13.2%	25,233,250	8.3%
> 400,000 <= 500,000	101	18.3%	45,245,260	15.0%
> 500,000 <= 1,000,000	212	38.3%	150,068,672	49.6%
> 1,000,000 <= 1,500,000	46	8.3%	56,752,087	18.8%
> 1,500,000 <= 2,000,000	1	0.2%	1,918,000	0.6%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	553	100%	302,605,920	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	2.7%	585,017	0.2%
> 100,000 <= 200,000	31	6.1%	5,087,034	1.7%
> 200,000 <= 300,000	52	10.2%	13,533,984	4.5%
> 300,000 <= 400,000	58	11.4%	20,191,368	6.7%
> 400,000 <= 500,000	97	19.0%	43,591,219	14.4%
> 500,000 <= 1,000,000	199	39.0%	142,692,767	47.2%
> 1,000,000 <= 1,500,000	52	10.2%	64,070,006	21.2%
> 1,500,000 <= 2,000,000	7	1.4%	12,854,525	4.2%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	510	100%	302,605,920	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	162	29.3%	93,805,478	31.0%
> 18 <= 24	242	43.8%	131,871,319	43.6%
> 24 <= 30	143	25.9%	73,285,765	24.2%
> 30 <= 36	5	0.9%	3,110,996	1.0%
> 36 <= 42	1	0.2%	532,361	0.2%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	553	100%	302,605,920	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	548	99.1%	298,790,337	98.7%
> 30 <= 60	2	0.4%	1,670,763	0.6%
> 60 <= 90	1	0.2%	885,735	0.3%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	2	0.4%	1,259,085	0.4%
> 150 <= 1000	0	0.0%	0	0.0%
Total	553	100%	302,605,920	100%

Income Verification ●●					
	Number		Balance		
	Amount		Amount	%	%
Full Doc	82	14.8%	49,821,963	15.5%	
Mid Doc	312	56.4%	187,919,036	62.1%	
Quick Doc	0	0.0%	0	0.0%	
SMSF	159	28.8%	64,864,920	21.4%	
SMSF NR	0	0.0%	0	0.0%	
Total	553	100%	302,605,920	100%	

Property Type ●●					
	Number		Balance		
	Amount		Amount	%	%
Retail	0	0.0%	0	0.0%	
Industrial	0	0.0%	0	0.0%	
Office	0	0.0%	0	0.0%	
Professional Suites	0	0.0%	0	0.0%	
Commercial Other	0	0.0%	0	0.0%	
Vacant Land	0	0.0%	0	0.0%	
Rural	0	0.0%	0	0.0%	
Residential	553	100.0%	302,605,920	100.0%	
Total	553	100%	302,605,920	100%	

Interest Rate Type ●●					
	Number		Balance		
	Amount		Amount	%	%
Variable	553	100.0%	302,605,920	100.0%	
<i>Fixed Rate Term Remaining (yrs)</i>					
0 <= 1	0	0.0%	0	0.0%	
> 1 <= 2	0	0.0%	0	0.0%	
> 2 <= 3	0	0.0%	0	0.0%	
> 3 <= 4	0	0.0%	0	0.0%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	553	100%	302,605,920	100%	

Interest Rates ●●					
	Number		Balance		
	Amount		Amount	%	%
0 <= 5.0%	0	0.0%	0	0.0%	
> 5.0% <= 5.5%	0	0.0%	0	0.0%	
> 5.5% <= 6.0%	52	9.4%	27,950,829	9.2%	
> 6.0% <= 6.5%	145	26.2%	85,163,040	28.1%	
> 6.5% <= 7.0%	148	26.8%	84,372,055	27.9%	
> 7.0% <= 7.5%	76	13.7%	44,257,845	14.6%	
> 7.5% <= 8.0%	49	8.9%	24,786,648	8.2%	
> 8.0% <= 8.5%	66	11.9%	28,821,518	9.5%	
> 8.5% <= 9.0%	16	2.9%	6,660,646	2.2%	
> 9.0% <= 13.0%	1	0.2%	593,338	0.2%	
Total	553	100%	302,605,920	100%	

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount		Amount	%	%
0 <= 1.50	0	0.0%	0	0.0%	
> 1.50 <= 1.75	6	1.1%	2,701,308	0.9%	
> 1.75 <= 2.00	56	10.1%	25,280,681	8.4%	
> 2.00 <= 2.25	39	7.1%	17,968,969	5.9%	
> 2.25 <= 2.50	25	4.5%	12,623,137	4.2%	
> 2.50 <= 2.75	20	3.6%	10,673,038	3.5%	
> 2.75 <= 3.00	7	1.3%	3,502,730	1.2%	
> 3.00 <= 3.25	12	2.2%	5,199,920	1.7%	
> 3.25 <= 3.50	16	2.9%	10,130,215	3.3%	
> 3.50 <= 3.75	13	2.4%	8,345,619	2.8%	
> 3.75 <= 4.00	13	2.4%	9,201,540	3.0%	
> 4.00 <= 4.25	27	4.9%	15,810,249	5.2%	
> 4.25 <= 100	319	57.7%	181,168,514	59.9%	
NA	0	0.0%	0	0.0%	
Total	553	100%	302,605,920	100%	

NCCP Loans ●●					
	Number		Balance		
	Amount		Amount	%	%
NCCP regulated loans	314	56.8%	186,190,374	61.5%	
Non NCCP loans	239	43.2%	116,415,546	38.5%	
Total	553	100%	302,605,920	100%	

Residential Property Type ●●					
	Number		Balance		
	Amount		Amount	%	%
Apartment	94	16.9%	41,673,569	13.8%	
High Density Apartment	0	0.0%	0	0.0%	
House	461	83.1%	260,932,350	86.2%	
Total	555	100%	302,605,920	100%	

Employment Type ●●					
	Number		Balance		
	Amount		Amount	%	%
PAYG	106	19.2%	44,115,803	14.6%	
<i>Months Self Employed</i>					
0 < 12	12	0.0%	0	0.0%	
12 <= 24	24	0.0%	0	0.0%	
24 <= 36	36	4.5%	25,041,684	8.3%	
36 <= 48	48	5.5%	31,009,035	10.2%	
48 <= 60	60	2.8%	15,569,453	5.1%	
60 <= 900	900	31.9%	186,869,943	61.8%	
Total	553	100%	302,605,920	100%	

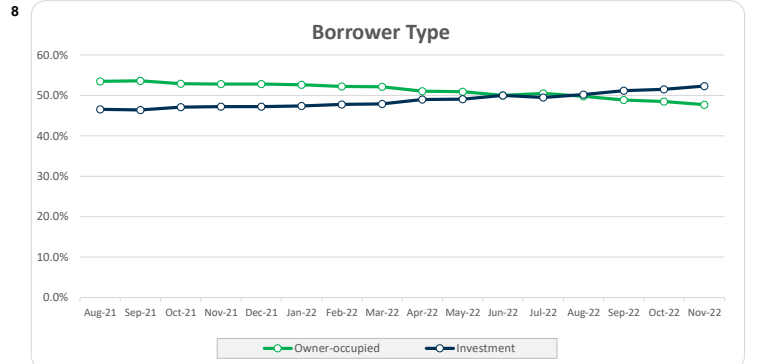
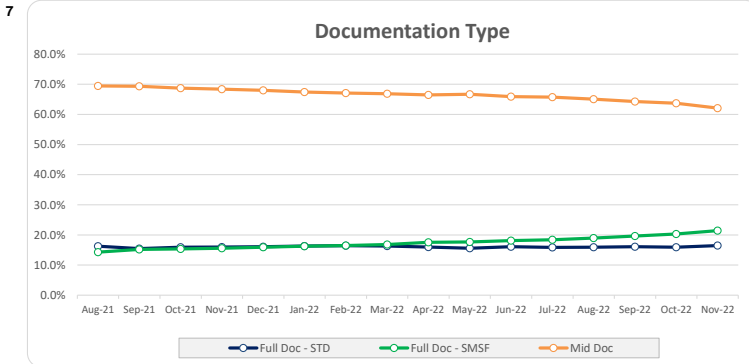
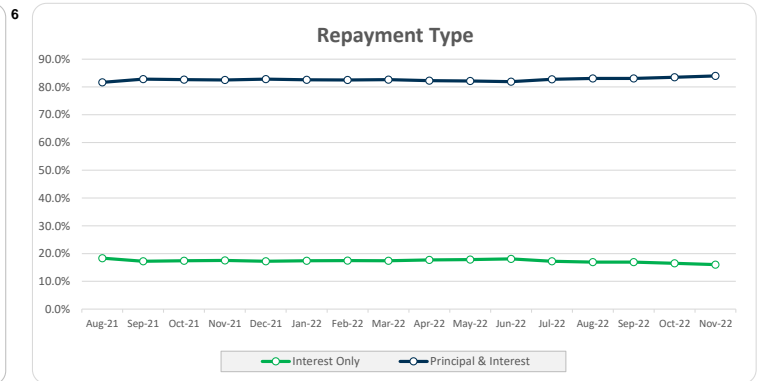
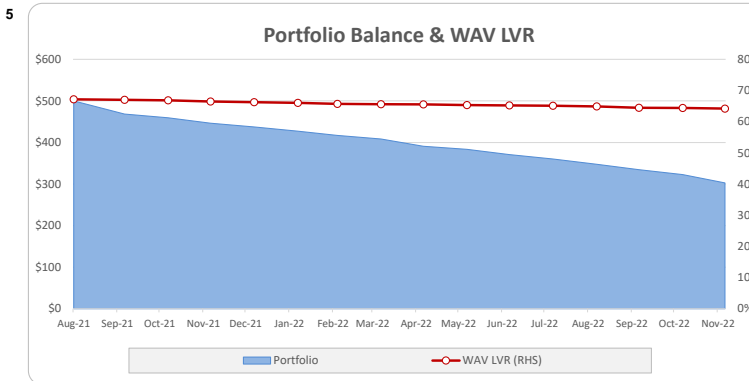
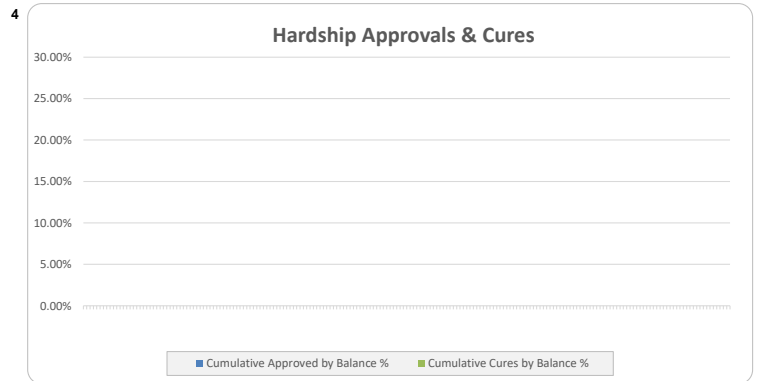
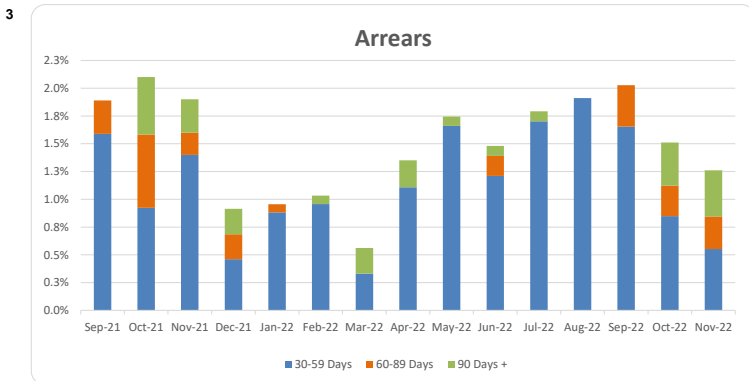
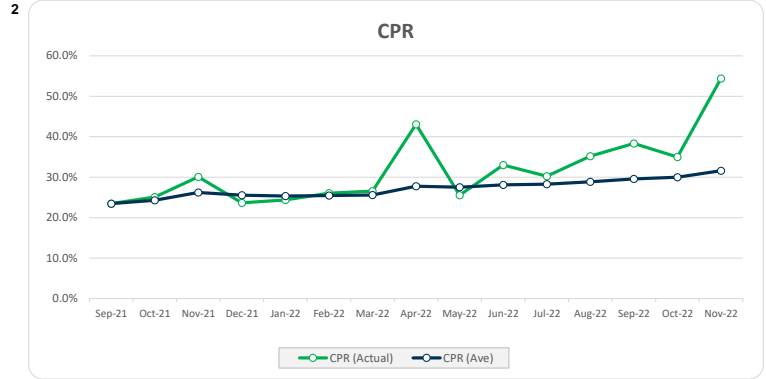
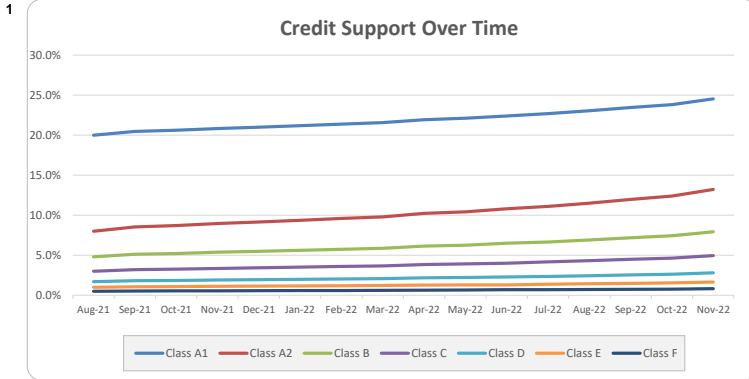
Remaining Term ●●					
	Number		Balance		
	Amount		Amount	%	%
0 <= 15	180	1.8%	3,271,809	1.1%	
> 15 <= 20	240	4.9%	14,121,989	4.7%	
> 20 <= 25	300	3.6%	16,544,849	5.5%	
> 25 <= 30	360	4.8%	26,867,272	8.9%	
Total	553	100%	302,605,920	100%	

Payment Type ●●					
	Number		Balance		
	Amount		Amount	%	%
P&I	485	87.7%	254,106,376	84.0%	
<i>ID Term Remaining (yrs)</i>					
0 <= 1	11	2.0%	5,566,063	1.8%	
> 1 <= 2	4	0.7%	3,478,165	1.1%	
> 2 <= 3	16	2.9%	9,961,200	3.3%	
> 3 <= 4	37	6.7%	29,494,115	9.7%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	553	100%	302,605,920	100%	

Loan Purpose ●●					
	Number		Balance		
	Amount		Amount	%	%
Purchase	366	66.2%	197,923,449	65.4%	
Refinance - no takeout	172	31.1%	100,545,915	33.2%	
Refinance - Equity Takeout	15	2.7%	4,136,556	1.4%	
Total	553	100%	302,605,920	100%	

Borrower Industry ●●					
	Number		Balance		
	Amount		Amount	%	%
Accommodation and Food Services	38	6.9%	19,372,477	6.4%	
Administrative and Support Services	0	0.0%	0	0.0%	
Agriculture, Forestry and Fishing	1	0.2%	186,041	0.1%	
Arts and Recreation Services	31	5.6%	15,569,122	5.1%	
Construction	181	32.7%	111,371,467	36.8%	
Education and Training	28	5.1%	11,346,124	3.7%	
Electricity Gas Water and Waste Services	0	0.0%	0	0.0%	
Financial and Insurance Services	18	3.3%	8,603,763	2.8%	
Health Care and Social Assistance	30	5.4%	13,693,098	4.5%	
Information Media and Telecommunications	34	6.1%	20,312,111	6.7%	
Manufacturing	31	5.6%	14,754,225	4.9%	
Mining	0	0.0%	0	0.0%	
Other Services	0	0.0%	0	0.0%	
Professional, Scientific and Technical Services	52	9.4%	26,742,333	8.8%	
Public Administration and Safety	7	1.3%	3,408,448	1.1%	
Rental, Hiring and Real Estate Services	3	0.5%	1,373,510	0.5%	
Retail Trade	32	5.8%	19,098,691	6.3%	
Transport, Postal and Warehousing	67	12.1%	36,774,512	12.2%	
Wholesale Trade	0	0.0%	0	0.0%	
Total	553	100%	302,605,920	100%	

Credit Events ●●					
	Number		Balance		
	Amount		Amount	%	%
0	553	100.0%	302,605,920	100.0%	
1	0	0.0%	0	0.0%	
2	0	0.0%	0	0.0%	
3	0	0.0%	0	0.0%	
Total	553	100%	302,605,920	100%	



Think Tank Residential Series 2021-1: Current Charts

