

Investor Report - Think Tank Residential Series 2022-2

Collection Period from 08-Sep-2022 to 31-Oct-2022

Payment Date of 10-Nov-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2022-2 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2022-2 Trust Security Trust
Trust Manager, Originator, Servicer	Think Tank Group Pty Limited ("Think Tank")
Standby Servicer and Standby Trust Manager	AMAL Asset Management Limited
Custodian	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2022-2 Trust ("Trustee" or "BNY")
Arranger	National Australia Bank
Joint Lead Managers	CBA, Deutsche Bank AG Sydney Branch, NAB, Macquarie Bank Limited, Standard Chartered Bank, Westpac Banking Corpora
Liquidity Facility Provider	National Australia Bank
Designated Rating Agency	S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1-S	100,000,000.00		43,388,755.82	56,611,244.18	56.6%	0.00	0.00	612,858.82	612,858.82
Class A1-L	300,000,000.00		0.00	300,000,000.00	100.0%	0.00	0.00	2,175,151.81	2,175,151.81
Class A2	60,000,000.00		0.00	60,000,000.00	100.0%	0.00	0.00	502,345.43	502,345.43
Class B	12,500,000.00		0.00	12,500,000.00	100.0%	0.00	0.00	117,600.50	117,600.50
Class C	11,000,000.00		0.00	11,000,000.00	100.0%	0.00	0.00	117,728.17	117,728.17
Class D	7,000,000.00		0.00	7,000,000.00	100.0%	0.00	0.00	80,354.91	80,354.91
Class E	4,500,000.00		0.00	4,500,000.00	100.0%	0.00	0.00	67,190.98	67,190.98
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	42,937.91	42,937.91
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	58,040.65	0.00

Original Note Balance
100,000,000
300,000,000
60,000,000
12,500,000
11,000,000
7,000,000
4,500,000
2,500,000
2,500,000
500,000,000

1. GENERAL

Current Payment Date	10-Nov-22
Collection Period (start)	8-Sep-22
Collection Period (end)	31-Oct-22
Interest Period (start)	8-Sep-22
Interest Period (end)	9-Nov-22
Days in Interest Period	63
Next Payment Date	12-Dec-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	4,054,407.98
Early Repayment Fees	0.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	1,122,016.51
Total Available Income	5,176,424.49

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	20,945,209.33
Principal from the sale of Mortgage Loans	23,773,324.24
Other Principal	40,761.43
Total Principal Collections	44,759,295.00

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	1,449,215.55
Senior Expenses - Items 5.8(f)	11,040.41
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1-S Interest	612,858.82
Class A1-L Interest	2,175,151.81
Class A2 Interest	502,345.43
Class B Interest	117,600.50
Class C Interest	117,728.17
Class D Interest	80,354.91
Class E Interest	67,190.98
Class F Interest	42,937.91
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Couterparty & Dealer Payments	0.00
Class G Interest	0.00
Other Expenses	0.00
Excess Spread	0.00

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	1,370,539.18
Class A1-S Principal Payment	43,388,755.82
Class A1-L Principal Payment	0.00
Class A2 Principal Payment	0.00
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	499,992,678.53
Plus: Capitalised Charges	67,628.69
Plus: Further Advances / Redraws	1,370,539.18
Less: Principal Collections	44,759,295.00
Loan Balance at End of Collection Period	456,671,551.40

b. Repayments

Principal received on Mortgage Loans during Collection Period	44,759,295.00
Scheduled Principal Payments received	8,609,486.79
Unscheduled Principal Payments received	36,149,808.21
CPR (%) - Total Repayments	23.1%

c. Threshold Rate

Test (a)	Required	Current	Test	
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	6.82%	6.20%	Fail	Failure caused by one off accrued interest adjustment payment of \$1,153,183.14. When this amount is removed from the calculation, the Threshold Rate is 5.35%. Threshold Rate Subsidy payment has been received by the Trust to ensure all Required Payments are be met.
Test (b)				
Bank Bill Rate plus 3.25%	5.70%	6.20%	OK	

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	1	1	0	2
Balance Outstanding	877,021	758,040	0	1,635,061
% Portfolio Balance	0.19%	0.17%	0.00%	0.36%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	7,462,500.00
Limit available_Next Payment Date	6,811,668.66
Outstanding Liquidity draws	0.00

Summary ●●

Loans	693
Facilities	673
Borrower Groups	627
Balance	456,671,551
Avg Loan Balance	658,978
Max Loan Balance	2,000,000
Avg Facility Balance	678,561
Max Facility Balance	2,000,000
Avg Group Balance	728,344
Max Group Balance	2,478,365
WA Current LVR	68.7%
Max Current LVR	80.0%
WA Yield	6.20%
WA Seasoning (months)	8.5
% IO	17.4%
% Investor	46.4%
% SMSF	5.9%
WA Interest Cover (UnStressed)	1.65

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	62	8.9%	21,043,622	4.6%
> 40% <= 50%	55	7.9%	34,217,045	7.5%
> 50% <= 55%	20	2.9%	14,266,224	3.1%
> 55% <= 60%	45	6.5%	29,104,166	6.4%
> 60% <= 65%	52	7.5%	36,609,331	8.0%
> 65% <= 70%	56	8.1%	43,882,444	9.6%
> 70% <= 75%	113	16.3%	86,964,397	19.0%
> 75% <= 80%	290	41.8%	190,584,321	41.7%
> 80% <= 85%	0	0.0%	0	0.0%
> 85% <= 100%	0	0.0%	0	0.0%
Total	693	100.0%	456,671,551	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	13	1.9%	578,917	0.1%
> 100,000 <= 200,000	11	1.6%	1,665,281	0.4%
> 200,000 <= 300,000	48	7.1%	12,404,769	2.7%
> 300,000 <= 400,000	59	8.8%	20,819,236	4.6%
> 400,000 <= 500,000	80	11.9%	36,282,571	7.9%
> 500,000 <= 1,000,000	368	54.7%	264,103,816	57.8%
> 1,000,000 <= 1,500,000	88	13.1%	109,744,237	24.0%
> 1,500,000 <= 2,000,000	6	0.9%	11,072,726	2.4%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	673	100%	456,671,551	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	293	42.3%	222,630,087	48.8%
ACT	6	0.9%	2,976,314	0.7%
VIC	280	40.4%	181,832,037	39.8%
QLD	77	11.1%	34,962,839	7.7%
SA	13	1.9%	5,871,292	1.3%
WA	19	2.7%	5,903,827	1.3%
TAS	5	0.7%	2,495,157	0.5%
NT	0	0.0%	0	0.0%
Total	693	100%	456,671,551	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	595	85.9%	407,555,434	89.2%
Non metro	98	14.1%	49,116,117	10.8%
Inner City	0	0.0%	0	0.0%
Total	693	100%	456,671,551	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	2.2%	727,990	0.2%
> 100,000 <= 200,000	20	2.9%	3,257,082	0.7%
> 200,000 <= 300,000	55	7.9%	14,031,303	3.1%
> 300,000 <= 400,000	67	9.7%	23,753,720	5.2%
> 400,000 <= 500,000	82	11.8%	37,214,771	8.1%
> 500,000 <= 1,000,000	360	51.9%	257,321,394	56.3%
> 1,000,000 <= 1,500,000	88	12.7%	109,292,566	23.9%
> 1,500,000 <= 2,000,000	6	0.9%	11,072,726	2.4%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	693	100%	456,671,551	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	12	1.9%	547,126	0.1%
> 100,000 <= 200,000	10	1.6%	1,481,349	0.3%
> 200,000 <= 300,000	41	6.5%	10,618,601	2.3%
> 300,000 <= 400,000	51	8.1%	18,013,699	3.9%
> 400,000 <= 500,000	68	10.8%	30,930,801	6.8%
> 500,000 <= 1,000,000	328	52.3%	235,889,839	51.7%
> 1,000,000 <= 1,500,000	97	15.5%	121,758,422	26.7%
> 1,500,000 <= 2,000,000	16	2.6%	28,483,600	6.2%
> 2,000,000 <= 2,500,000	4	0.6%	8,948,114	2.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	627	100%	456,671,551	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	241	34.8%	169,564,826	37.1%
> 6 <= 12	336	48.5%	212,505,678	46.5%
> 12 <= 18	111	16.0%	71,947,027	15.8%
> 18 <= 24	2	0.3%	1,520,022	0.3%
> 24 <= 30	3	0.4%	1,133,999	0.2%
> 30 <= 36	0	0.0%	0	0.0%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	693	100%	456,671,551	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	691	99.7%	455,036,490	99.6%
> 30 <= 60	1	0.1%	877,021	0.2%
> 60 <= 90	1	0.1%	758,040	0.2%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
Total	693	100%	456,671,551	100%

Income Verification ●●

	Number		Balance	
	Amount	%	Amount	%
Full Doc	283	40.8%	185,173,848	40.5%
Mid Doc	351	50.6%	244,616,939	53.6%
Quick Doc	0	0.0%	0	0.0%
SMSF	59	8.5%	26,880,765	5.9%
SMSF NR	0	0.0%	0	0.0%
Total	693	100%	456,671,551	100%

Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	693	100.0%	456,671,551	100.0%
Total	693	100%	456,671,551	100%

Interest Rate Type ●●

	Number		Balance	
	Amount	%	Amount	%
Variable	693	100.0%	456,671,551	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0	0	0.0%	0	0.0%
> 1	0	0.0%	0	0.0%
> 2	0	0.0%	0	0.0%
> 3	0	0.0%	0	0.0%
> 4	0	0.0%	0	0.0%
Total	693	100%	456,671,551	100%

Interest Rates ●●

	Number		Balance	
	Amount	%	Amount	%
0	0	0.0%	0	0.0%
> 5.0%	1	0.1%	539,205	0.1%
> 5.5%	285	41.1%	185,892,484	40.7%
> 6.0%	236	34.1%	165,807,482	36.3%
> 6.5%	113	16.3%	75,986,847	16.6%
> 7.0%	49	7.1%	22,900,631	5.0%
> 7.5%	9	1.3%	5,544,902	1.2%
> 8.0%	0	0.0%	0	0.0%
> 8.5%	0	0.0%	0	0.0%
> 9.0%	0	0.0%	0	0.0%
Total	693	100%	456,671,551	100%

Interest Cover (Unstressed) ●●

	Number		Balance	
	Amount	%	Amount	%
0	0	0.0%	0	0.0%
> 1.50	1	0.1%	186,344	0.0%
> 1.75	6	0.9%	3,929,517	0.9%
> 2.00	22	3.2%	12,013,933	2.6%
> 2.25	11	1.6%	4,260,332	0.9%
> 2.50	4	0.6%	1,492,015	0.3%
> 2.75	6	0.9%	3,229,933	0.7%
> 3.00	6	0.9%	3,024,461	0.7%
> 3.25	2	0.3%	636,629	0.1%
> 3.50	6	0.9%	2,994,294	0.7%
> 3.75	7	1.0%	5,104,172	1.1%
> 4.00	6	0.9%	4,003,948	0.9%
> 4.25	156	22.5%	94,411,113	20.7%
NA	460	66.4%	321,384,860	70.7%
Total	693	100%	456,671,551	100%

NCCP Loans ●●

	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	559	80.7%	378,285,551	82.8%
Non NCCP loans	134	19.3%	78,386,001	17.2%
Total	693	100%	456,671,551	100%

Residential Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Apartment	51	7.3%	26,904,025	5.9%
High Density Apartment	0	0.0%	0	0.0%
House	643	92.7%	429,767,527	94.1%
Total	694	100%	456,671,551	100%

Employment Type ●●

	Number		Balance		
	Amount	%	Amount	%	
PAYG	82	11.8%	46,923,152	10.3%	
<i>Months Self Employed</i>					
0	< 12	0	0.0%	0	0.0%
12	< 24	24	0.0%	0	0.0%
24	< 36	36	5.3%	35,061,585	7.7%
36	< 48	48	6.9%	40,653,036	8.9%
48	< 60	60	8.7%	48,317,722	10.6%
60	900	900	61.2%	285,716,056	62.6%
Total	693	100%	456,671,551	100%	

Remaining Term ●●

	Number		Balance		
	Amount	%	Amount	%	
0	<= 15	180	0.0%	0	0.0%
> 15	<= 20	240	2.2%	8,741,246	1.9%
> 20	<= 25	300	3.9%	20,934,283	4.6%
> 25	<= 30	360	92.2%	426,996,023	93.5%
Total	693	100%	456,671,551	100%	

Payment Type ●●

	Number		Balance		
	Amount	%	Amount	%	
P&I	581	83.8%	377,386,470	82.6%	
<i>IO Term Remaining (yrs)</i>					
0	<= 1	5	0.7%	3,925,800	0.9%
> 1	<= 2	15	2.2%	9,511,586	2.1%
> 2	<= 3	5	0.7%	3,590,894	0.8%
> 3	<= 4	9	1.3%	6,934,293	1.5%
> 4	<= 5	78	11.3%	55,322,508	12.1%
Total	693	100%	456,671,551	100%	

Loan Purpose ●●

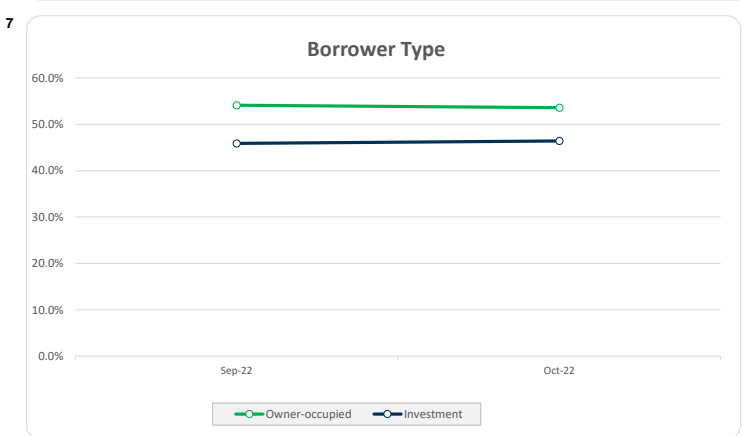
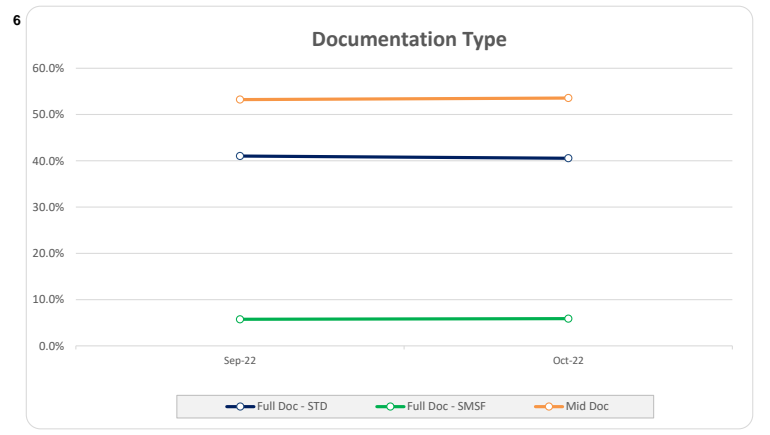
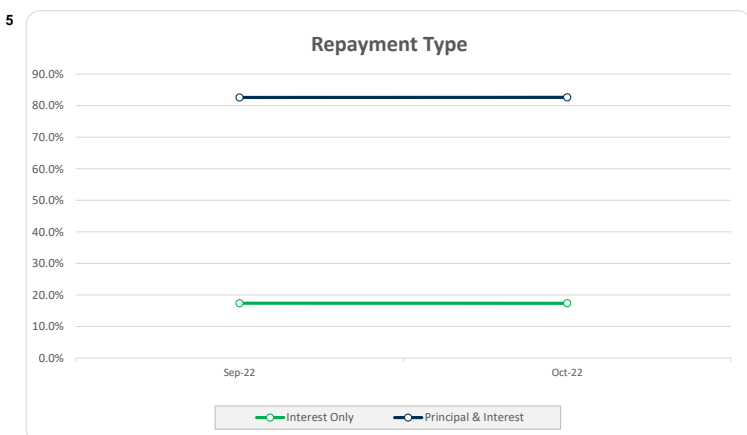
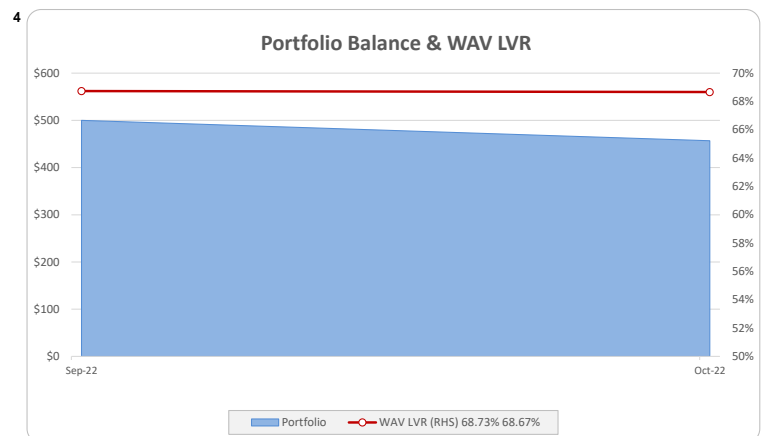
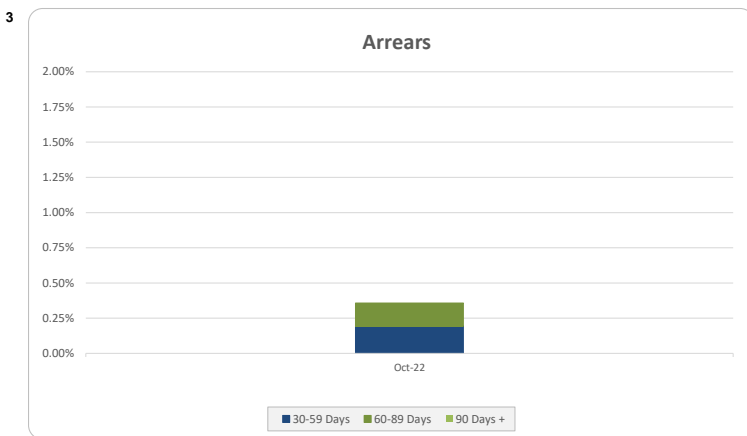
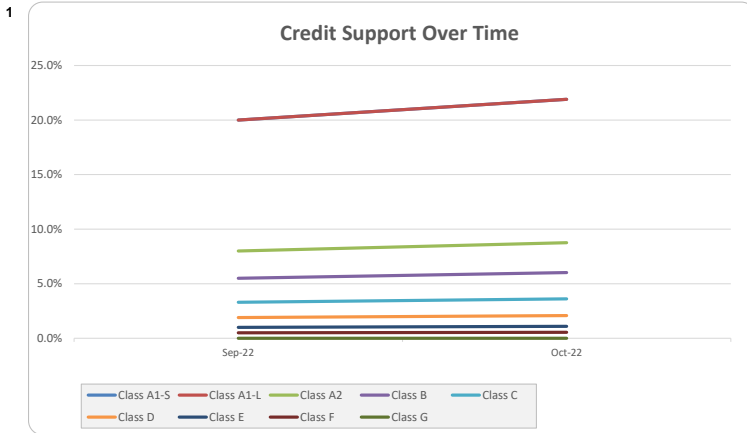
	Number		Balance	
	Amount	%	Amount	%
Purchase - no takeout	372	53.7%	246,806,043	54.0%
Refinance - no takeout	129	18.6%	76,035,801	16.6%
Refinance - Equity Takeout	192	27.7%	133,829,708	29.3%
Total	693	100%	456,671,551	100%

Borrower Industry ●●

	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	57	8.2%	35,385,060	7.7%
Administrative and Support Services	10	1.4%	5,116,160	1.1%
Agriculture, Forestry and Fishing	1	0.1%	853,157	0.2%
Arts and Recreation Services	26	3.8%	20,585,514	4.5%
Construction	206	29.7%	142,636,676	31.2%
Education and Training	21	3.0%	13,660,283	3.0%
Electricity Gas Water and Waste Services	4	0.6%	3,505,290	0.8%
Financial and Insurance Services	34	4.9%	20,171,158	4.4%
Health Care and Social Assistance	26	3.8%	19,138,434	4.2%
Information Media and Telecommunications	37	5.3%	23,711,881	5.2%
Manufacturing	12	1.7%	7,055,903	1.5%
Mining	1	0.1%	284,955	0.1%
Other Services	95	13.7%	63,176,824	13.8%
Professional, Scientific and Technical Services	38	5.5%	23,968,558	5.2%
Public Administration and Safety	2	0.3%	796,232	0.2%
Rental, Hiring and Real Estate Services	19	2.7%	11,544,803	2.5%
Retail Trade	31	4.5%	19,688,572	4.3%
Transport, Postal and Warehousing	66	9.5%	40,327,289	8.8%
Wholesale Trade	7	1.0%	5,064,801	1.1%
Total	693	100%	456,671,551	100%

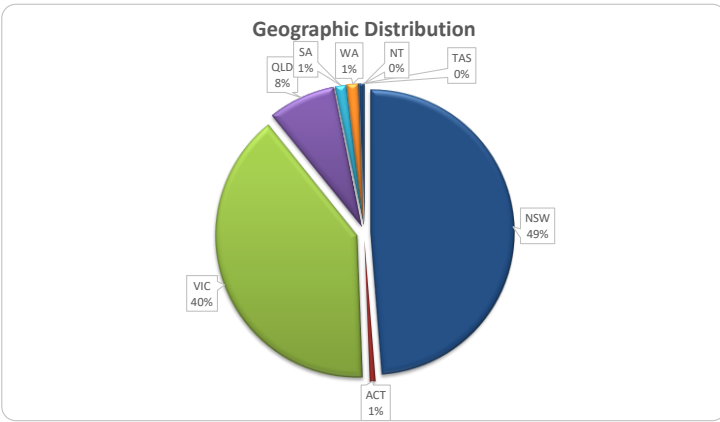
Credit Events ●●

	Number		Balance	
	Amount	%	Amount	%
0	693	100.0%	456,671,551	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0.0%	0	0.0%
Total	693	100%	456,671,551	100%

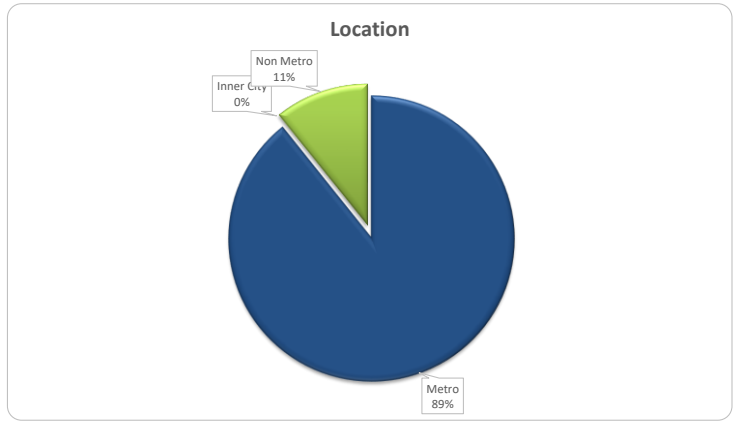


Think Tank Residential Series 2022-2: Current Charts

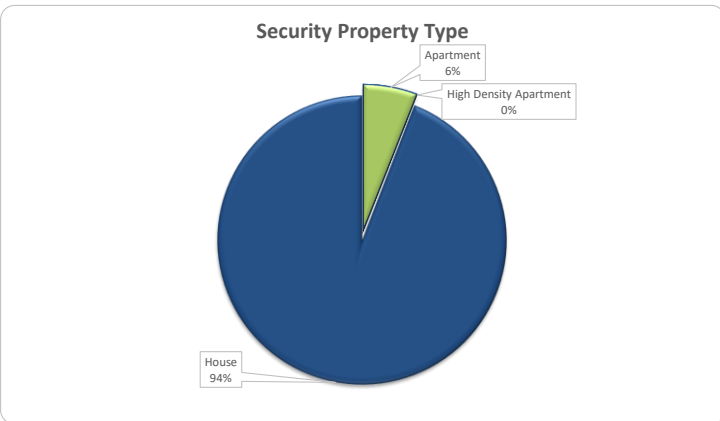
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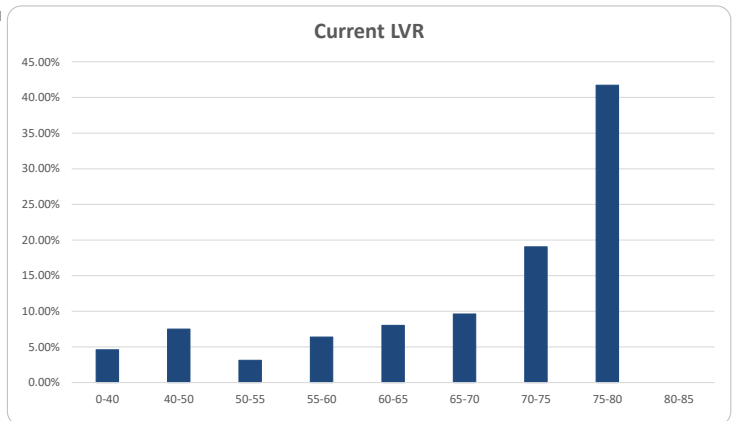
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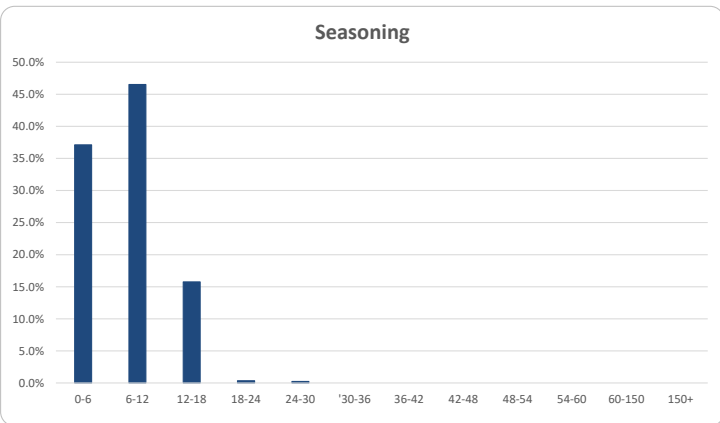
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