

Investor Report - Think Tank Residential Series 2022-1

Collection Period from 01-Oct-2022 to 31-Oct-2022

Payment Date of 10-Nov-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2022-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2022-1 Trust Security Trust
Trust Manager, Originator, Servicer	Think Tank Group Pty Limited ("Think Tank")
Standby Servicer and Standby Trust Manager	AMAL Asset Management Limited
Custodian	BNY
Arranger	Commonwealth Bank of Australia
Joint Lead Managers	CBA, Deutsche Bank AG Sydney Branch, NAB, Standard Chartered Bank, Westpac Banking Corporation
Liquidity Facility Provider	Commonwealth Bank of Australia
Designated Rating Agency	S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1-S	34,864,256.69		16,184,405.10	18,679,851.59	18.7%	0.00	0.00	98,011.54	98,011.54
Class A1-L	300,000,000.00		0.00	300,000,000.00	100.0%	0.00	0.00	1,021,726.03	1,021,726.03
Class A2	52,500,000.00		0.00	52,500,000.00	100.0%	0.00	0.00	203,326.03	203,326.03
Class B	23,500,000.00		0.00	23,500,000.00	100.0%	0.00	0.00	100,992.05	100,992.05
Class C	9,500,000.00		0.00	9,500,000.00	100.0%	0.00	0.00	42,440.27	42,440.27
Class D	5,500,000.00		0.00	5,500,000.00	100.0%	0.00	0.00	26,439.18	26,439.18
Class E	4,000,000.00		0.00	4,000,000.00	100.0%	0.00	0.00	26,023.01	26,023.01
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	20,510.96	20,510.96
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	29,004.11	29,004.11

1. GENERAL

Current Payment Date	10-Nov-22
Collection Period (start)	1-Oct-22
Collection Period (end)	31-Oct-22
Interest Period (start)	10-Oct-22
Interest Period (end)	9-Nov-22
Days in Interest Period	31
Next Payment Date	12-Dec-22

2. COLLECTIONS

a. Total Available Income	
Interest on Mortgage Loans	2,206,983.23
Early Repayment Fees	0.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	80,500.88
Total Available Income	2,287,484.11

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal	
Principal Received on the Mortgage Loans	16,912,203.02
Principal from the sale of Mortgage Loans	0.00
Other Principal	-542.96
Total Principal Collections	16,911,660.06

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	155,929.13
Senior Expenses - Items 5.8(f)	5,508.20
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1-S Interest	98,011.54
Class A1-L Interest	1,021,726.03
Class A2 Interest	203,326.03
Class B Interest	100,992.05
Class C Interest	42,440.27
Class D Interest	26,439.18
Class E Interest	26,023.01
Class F Interest	20,510.96
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	29,004.11
Other Expenses	0.00
Excess Spread	557,573.59

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	727,254.96
Class A1-S Principal Payment	16,184,405.10
Class A1-L Principal Payment	0.00
Class A2 Principal Payment	0.00
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	434,926,313.96
Plus: Capitalised Charges	-22,481.29
Plus: Further Advances / Redraws	727,254.96
Less: Principal Collections	16,911,660.06
Loan Balance at End of Collection Period	418,719,427.57

b. Repayments

Principal received on Mortgage Loans during Collection Period	16,911,660.06
Scheduled Principal Payments received	463,218.49
Unscheduled Principal Payments received	16,448,441.57
CPR (%) - Total Repayments	37.9%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.03%	6.31%	OK
Test (b)			
Bank Bill Rate plus 3.00%	5.66%	6.31%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	3	1	0	4
Balance Outstanding	1,664,502	745,972	0	2,410,475
% Portfolio Balance	0.40%	0.18%	0.00%	0.58%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	6,485,463.85
Limit available_Next Payment Date	6,242,697.77
Outstanding Liquidity draws	0.00

Summary ●●

Loans	693
Facilities	649
Borrower Groups	595
Balance	418,719,428
Avg Loan Balance	604,213
Max Loan Balance	1,806,000
Avg Facility Balance	645,176
Max Facility Balance	1,806,000
Avg Group Balance	703,730
Max Group Balance	2,000,000
WA Current LVR	67.3%
Max Current LVR	80.4%
WA Yield	6.31%
WA Seasoning (months)	12.3
% IO	19.7%
% Investor	48.1%
% SMSF	8.9%
WA Interest Cover (UnStressed)	4.19

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	78	11.3%	28,895,225	6.9%
> 40% <= 50%	49	7.1%	28,518,239	6.8%
> 50% <= 55%	31	4.5%	17,061,283	4.1%
> 55% <= 60%	41	5.9%	22,315,137	5.3%
> 60% <= 65%	50	7.2%	32,446,320	7.7%
> 65% <= 70%	76	11.0%	53,446,726	12.8%
> 70% <= 75%	108	15.6%	79,835,576	19.1%
> 75% <= 80%	259	37.4%	155,336,256	37.1%
> 80% <= 85%	1	0.1%	864,665	0.2%
> 85% <= 100%	0	0.0%	0	0.0%
Total	693	100.0%	418,719,428	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	2.2%	733,853	0.2%
> 100,000 <= 200,000	20	3.1%	3,503,341	0.8%
> 200,000 <= 300,000	59	9.1%	14,760,828	3.5%
> 300,000 <= 400,000	67	10.3%	23,340,324	5.6%
> 400,000 <= 500,000	86	13.3%	38,930,519	9.3%
> 500,000 <= 1,000,000	305	47.0%	212,773,283	50.8%
> 1,000,000 <= 1,500,000	96	14.8%	121,229,275	29.0%
> 1,500,000 <= 2,000,000	2	0.3%	3,448,005	0.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	649	100%	418,719,428	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	299	43.1%	198,818,957	47.5%
ACT	2	0.3%	1,481,273	0.4%
VIC	268	38.7%	162,306,359	38.8%
QLD	83	12.0%	40,674,084	9.7%
SA	20	2.9%	7,254,743	1.7%
WA	16	2.3%	5,420,595	1.3%
TAS	5	0.7%	2,763,417	0.7%
NT	0	0.0%	0	0.0%
Total	693	100%	418,719,428	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	589	85.0%	375,918,480	89.8%
Non metro	104	15.0%	42,800,947	10.2%
Inner City	0	0.0%	0	0.0%
Total	693	100%	418,719,428	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	24	3.5%	1,309,408	0.3%
> 100,000 <= 200,000	34	4.9%	5,805,392	1.4%
> 200,000 <= 300,000	73	10.5%	18,396,566	4.4%
> 300,000 <= 400,000	75	10.8%	26,219,580	6.3%
> 400,000 <= 500,000	91	13.1%	41,192,481	9.8%
> 500,000 <= 1,000,000	310	44.7%	216,785,186	51.8%
> 1,000,000 <= 1,500,000	84	12.1%	105,562,811	25.2%
> 1,500,000 <= 2,000,000	2	0.3%	3,448,005	0.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	693	100%	418,719,428	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	13	2.2%	733,853	0.2%
> 100,000 <= 200,000	17	2.9%	2,922,531	0.7%
> 200,000 <= 300,000	41	6.9%	10,466,029	2.5%
> 300,000 <= 400,000	54	9.1%	18,723,818	4.5%
> 400,000 <= 500,000	80	13.4%	36,130,209	8.6%
> 500,000 <= 1,000,000	267	44.9%	186,657,955	44.6%
> 1,000,000 <= 1,500,000	109	18.3%	138,316,042	33.0%
> 1,500,000 <= 2,000,000	14	2.4%	24,768,992	5.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	595	100%	418,719,428	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	271	39.1%	172,536,032	41.2%
> 12 <= 18	417	60.2%	243,799,713	58.2%
> 18 <= 24	3	0.4%	1,528,206	0.4%
> 24 <= 30	2	0.3%	855,477	0.2%
> 30 <= 36	0	0.0%	0	0.0%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	693	100%	418,719,428	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	689	99.4%	416,308,953	99.4%
> 30 <= 60	3	0.4%	1,664,502	0.4%
> 60 <= 90	1	0.1%	745,972	0.2%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
Total	693	100%	418,719,428	100%

Income Verification ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Full Doc	221	31.9%	136,369,512	32.6%	
Mid Doc	378	54.9%	245,120,316	58.5%	
Quick Doc	0	0.0%	0	0.0%	
SMSF	94	13.6%	37,229,599	8.9%	
SMSF NR	0	0.0%	0	0.0%	
Total	693	100%	418,719,428	100%	

Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Retail	0	0.0%	0	0.0%	
Industrial	0	0.0%	0	0.0%	
Office	0	0.0%	0	0.0%	
Professional Suites	0	0.0%	0	0.0%	
Commercial Other	0	0.0%	0	0.0%	
Vacant Land	0	0.0%	0	0.0%	
Rural	0	0.0%	0	0.0%	
Residential	693	100.0%	418,719,428	100.0%	
Total	693	100%	418,719,428	100%	

Interest Rate Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Variable	693	100.0%	418,719,428	100.0%	
<i>Fixed Rate Term Remaining (yrs)</i>					
0 <= 1	0	0.0%	0	0.0%	
> 1 <= 2	0	0.0%	0	0.0%	
> 2 <= 3	0	0.0%	0	0.0%	
> 3 <= 4	0	0.0%	0	0.0%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	693	100%	418,719,428	100%	

Interest Rates ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 5.0%	0	0.0%	0	0.0%	
> 5.0% <= 5.5%	8	1.2%	3,662,174	0.9%	
> 5.5% <= 6.0%	229	33.0%	141,478,085	33.8%	
> 6.0% <= 6.5%	223	32.2%	149,248,171	35.6%	
> 6.5% <= 7.0%	129	18.6%	77,164,368	18.4%	
> 7.0% <= 7.5%	80	11.5%	35,401,465	8.5%	
> 7.5% <= 8.0%	22	3.2%	11,262,591	2.7%	
> 8.0% <= 8.5%	2	0.3%	502,574	0.1%	
> 8.5% <= 9.0%	0	0.0%	0	0.0%	
> 9.0% <= 13.0%	0	0.0%	0	0.0%	
Total	693	100%	418,719,428	100%	

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 1.50	0	0.0%	0	0.0%	
> 1.50 <= 1.75	0	0.0%	0	0.0%	
> 1.75 <= 2.00	19	2.7%	11,297,338	2.7%	
> 2.00 <= 2.25	20	2.9%	8,159,243	1.9%	
> 2.25 <= 2.50	15	2.2%	6,374,945	1.5%	
> 2.50 <= 2.75	15	2.2%	6,785,010	1.6%	
> 2.75 <= 3.00	12	1.7%	5,049,720	1.2%	
> 3.00 <= 3.25	10	1.4%	3,941,381	0.9%	
> 3.25 <= 3.50	7	1.0%	2,708,042	0.6%	
> 3.50 <= 3.75	15	2.2%	9,284,205	2.2%	
> 3.75 <= 4.00	21	3.0%	10,597,502	2.5%	
> 4.00 <= 4.25	12	1.7%	9,753,643	2.3%	
> 4.25 <= 100	377	54.4%	232,734,726	55.6%	
NA	170	24.5%	112,033,672	27%	
Total	693	100%	418,719,428	100%	

NCCP Loans ●●					
	Number		Balance		
	Amount	%	Amount	%	%
NCCP regulated loans	508	73.3%	318,205,549	76.0%	
Non NCCP loans	185	26.7%	100,513,878	24.0%	
Total	693	100%	418,719,428	100%	

Residential Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Apartment	66	9.5%	28,128,021	6.7%	
High Density Apartment	0	0.0%	0	0.0%	
House	629	90.5%	390,591,407	93.3%	
Total	695	100%	418,719,428	100%	

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
PAYG	112	16.2%	52,897,246	12.6%	
<i>Months Self Employed</i>					
0 < 12	0	0.0%	0	0.0%	
12 <= 24	24	0.0%	0	0.0%	
24 <= 36	36	4.3%	28,841,641	6.9%	
36 <= 48	48	7.2%	45,135,407	10.8%	
48 <= 60	60	8.7%	37,633,413	9.0%	
60 <= 900	900	406	58.6%	254,211,721	60.7%
Total	693	100%	418,719,428	100%	

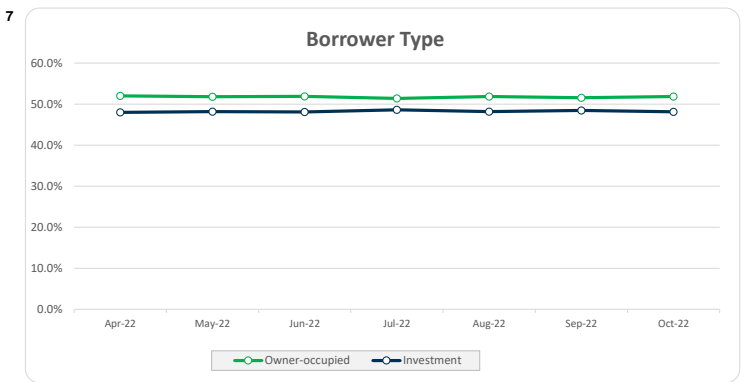
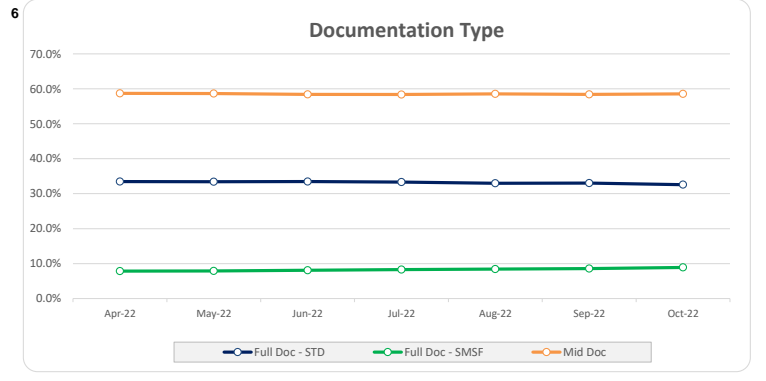
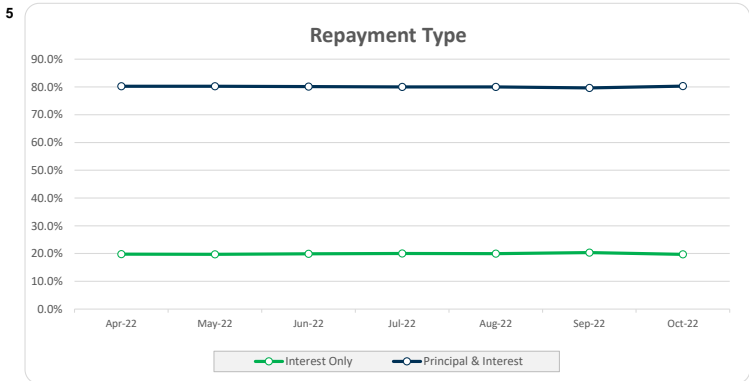
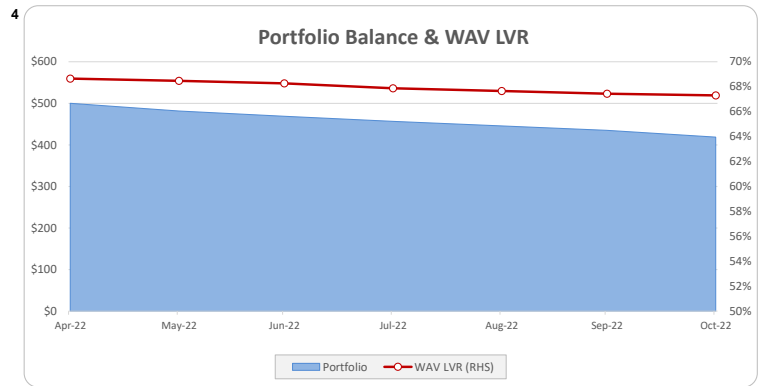
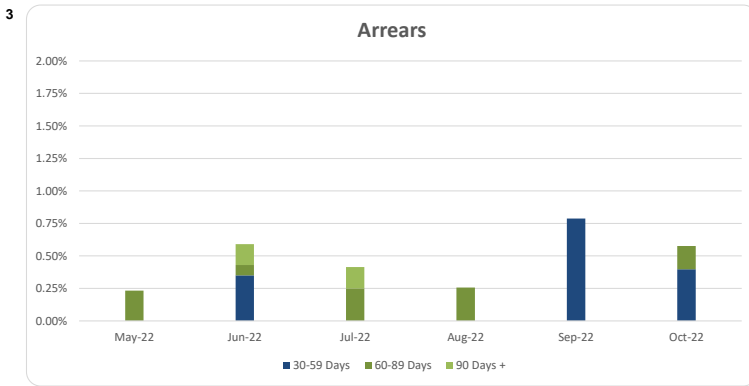
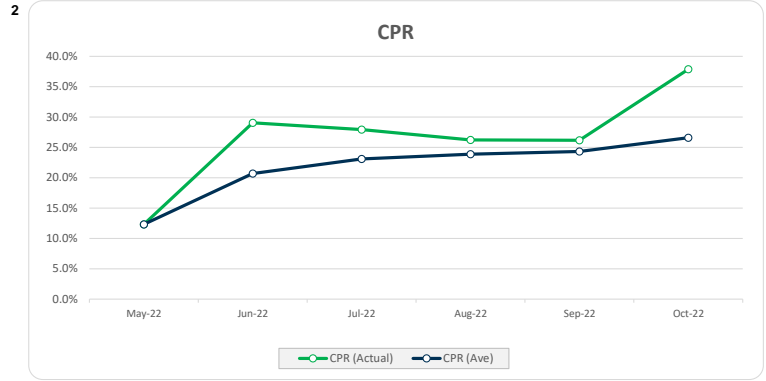
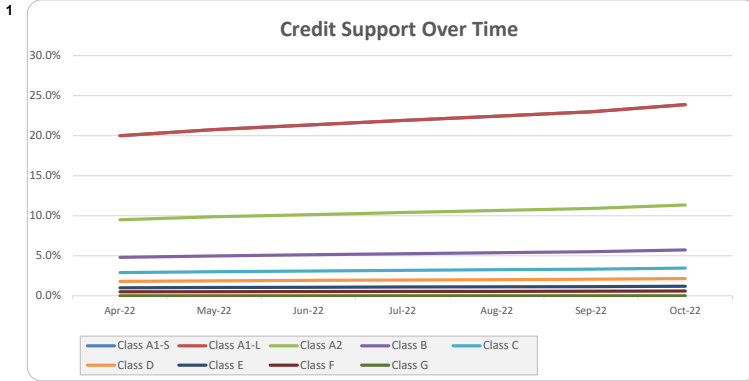
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 15	180	4	0.6%	1,106,097	0.3%
> 15 <= 20	240	10	1.4%	6,258,194	1.5%
> 20 <= 25	300	47	6.8%	20,066,741	4.8%
> 25 <= 30	360	632	91.2%	391,288,395	93.4%
Total	693	100%	418,719,428	100%	

Payment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
P&I	578	83.4%	336,217,183	80.3%	
<i>IO Term Remaining (yrs)</i>					
0 <= 1	6	0.9%	4,819,750	1.2%	
> 1 <= 2	6	0.9%	4,552,458	1.1%	
> 2 <= 3	6	0.9%	3,309,285	0.8%	
> 3 <= 4	55	7.9%	38,820,756	9.3%	
> 4 <= 5	42	6.1%	30,999,996	7.4%	
Total	693	100%	418,719,428	100%	

Loan Purpose ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Purchase	340	49.1%	213,229,209	50.9%	
Refinance - no takeout	260	37.5%	145,105,578	34.7%	
Refinance - Equity Takeout	93	13.4%	60,384,641	14.4%	
Total	693	100%	418,719,428	100%	

Borrower Industry ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Accommodation and Food Services	74	10.7%	43,779,085	10.5%	
Administrative and Support Services	2	0.3%	2,229,338	0.5%	
Agriculture, Forestry and Fishing	1	0.1%	441,606	0.1%	
Arts and Recreation Services	23	3.3%	13,654,825	3.3%	
Construction	201	29.0%	123,440,704	29.5%	
Education and Training	13	1.9%	8,035,501	1.9%	
Electricity Gas Water and Waste Services	2	0.3%	1,369,109	0.3%	
Financial and Insurance Services	40	5.8%	22,619,741	5.4%	
Health Care and Social Assistance	38	5.5%	21,683,812	5.2%	
Information Media and Telecommunications	48	6.9%	26,441,500	6.3%	
Manufacturing	23	3.3%	12,958,606	3.1%	
Mining	0	0.0%	0	0.0%	
Other Services	29	4.2%	20,636,948	4.9%	
Professional, Scientific and Technical Services	72	10.4%	41,477,089	9.9%	
Public Administration and Safety	9	1.3%	4,163,603	1.0%	
Rental, Hiring and Real Estate Services	7	1.0%	5,888,309	1.4%	
Retail Trade	28	4.0%	18,631,984	4.4%	
Transport, Postal and Warehousing	76	11.0%	43,324,321	10.3%	
Wholesale Trade	7	1.0%	7,943,846	1.9%	
Total	693	100%	418,719,428	100%	

Credit Events ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0	693	100.0%	418,719,428	100.0%	
1	0	0.0%	0	0.0%	
2	0	0.0%	0	0.0%	
3	0	0.0%	0	0.0%	
Total	693	100%	418,719,428	100%	



Think Tank Residential Series 2022-1: Current Charts

