
Investor Report - Think Tank Series 2020-1

Collection Period from 01-Oct-2022 to 31-Oct-2022

Payment Date of 10-Nov-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Series 2020-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Series 2020-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Custodian	AMAL Asset Management Limited
Arranger	BNY
Joint Lead Managers	Commonwealth Bank of Australia ("CBA")
Liquidity Facility Provider	CBA, Deutsche Bank AG Sydney Branch, Westpac Banking Corporation
Designated Rating Agency	CBA S&P Global Ratings Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	156,867,089.66		7,156,140.51	149,710,949.15	41.6%	0.00	0.00	567,558.02	567,558.02
Class A2	48,105,907.49		2,194,549.75	45,911,357.74	41.6%	0.00	0.00	184,265.40	184,265.40
Class B	36,000,000.00		0.00	36,000,000.00	100.0%	0.00	0.00	163,883.84	163,883.84
Class C	32,400,000.00		0.00	32,400,000.00	100.0%	0.00	0.00	175,013.26	175,013.26
Class D	28,200,000.00		0.00	28,200,000.00	100.0%	0.00	0.00	178,672.11	178,672.11
Class E	13,200,000.00		0.00	13,200,000.00	100.0%	0.00	0.00	130,719.78	130,719.78
Class F	9,600,000.00		0.00	9,600,000.00	100.0%	0.00	0.00	103,222.36	103,222.36
Class G	4,200,000.00		0.00	4,200,000.00	100.0%	0.00	0.00	46,943.34	46,943.34
Class H	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	72,157.81	72,157.81

1. GENERAL

Current Payment Date	10-Nov-22
Collection Period (start)	1-Oct-22
Collection Period (end)	31-Oct-22
Interest Period (start)	10-Oct-22
Interest Period (end)	9-Nov-22
Days in Interest Period	31
Next Payment Date	12-Dec-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	2,120,812.01
Early Repayment Fees	79,049.24
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	51,641.47
Total Available Income	2,251,502.72

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	9,485,166.68
Principal from the sale of Mortgage Loans	0.00
Other Principal	-9,476.42
Total Principal Collections	9,475,690.26

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	144,061.56
Senior Expenses - Items 5.8(f) (Inclusive)	8,264.85
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	567,558.02
Class A2 Interest	184,265.40
Class B Interest	163,883.84
Class C Interest	175,013.26
Class D Interest	178,672.11
Class E Interest	130,719.78
Class F Interest	103,222.36
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class G Interest	46,943.34
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	72,157.81
Other Expenses	0.00
Excess Spread	476,740.39

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	125,000.00
Class A1 Principal Payment	7,156,140.51
Class A2 Principal Payment	2,194,549.75
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	335,420,097.01
Plus: Capitalised Charges	7,087.87
Plus: Further Advances / Redraws	125,000.00
Less: Principal Collections	9,485,166.68
Loan Balance at End of Collection Period	326,067,018.20

b. Repayments

Principal received on Mortgage Loans during Collection Period	9,475,690.26
Scheduled Principal Payments received	390,582.02
Unscheduled Principal Payments received	9,085,108.24
Total Repayment Rate (%)	29.1%
CPR%	28.1%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	6.24%	7.91%	OK
Test (b)			
Bank Bill Rate plus 4.50%	7.16%	7.91%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	6	2	0	8
Balance Outstanding	4,036,962	727,897	0	4,764,859
% Portfolio Balance	1.24%	0.22%	0.00%	1.46%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Facilities Foreclosed	0	0	1
Balance of Facilities Foreclosed (Principal, interest and other fees)	0	0	3,232,607
Balance of Facilities Foreclosed (Principal only)	0	0	3,029,884
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

f. COVID-19

COVID-19 at Beginning of Collection Period	\$	-
Plus: Claim	\$	-
Less: Repayments	\$	-
COVID-19 at End of Collection Period	\$	-

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	\$	9,731,189.91
Limit available_Next Payment Date	\$	9,450,669.21
Outstanding Liquidity draws	\$	-

Summary ●●

Loans	659
Facilities	639
Borrower Groups	605
Balance	326,067,018
Avg Loan Balance	494,791
Max Loan Balance	3,691,606
Avg Facility Balance	510,277
Max Facility Balance	3,691,606
Avg Group Balance	538,954
Max Group Balance	3,691,606
WA Current LVR	62.0%
Max Current LVR	83.8%
WA Yield	7.91%
WA Seasoning (months)	43.6
% IO	24.4%
% Investor	56.2%
% SMSF	39.4%
WA Interest Cover (UnStressed)	3.03

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	105	15.9%	25,282,597	7.8%
> 40% <= 50%	77	11.7%	34,298,628	10.5%
> 50% <= 55%	49	7.4%	22,933,761	7.0%
> 55% <= 60%	51	7.7%	30,369,944	9.3%
> 60% <= 65%	91	13.8%	48,211,680	14.8%
> 65% <= 70%	105	15.9%	61,197,154	18.8%
> 70% <= 75%	117	17.8%	67,622,726	20.7%
> 75% <= 80%	59	9.0%	33,530,403	10.3%
> 80% <= 85%	5	0.8%	2,620,126	0.8%
> 85% <= 100%	0	0.0%	0	0.0%
Total	659	100.0%	326,067,018	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	19	3.0%	879,111	0.3%
> 100,000 <= 200,000	62	9.7%	9,411,450	2.9%
> 200,000 <= 300,000	125	19.6%	31,800,115	9.8%
> 300,000 <= 400,000	106	16.6%	37,458,968	11.5%
> 400,000 <= 500,000	94	14.7%	41,718,284	12.8%
> 500,000 <= 1,000,000	177	27.7%	121,402,182	37.2%
> 1,000,000 <= 1,500,000	41	6.4%	50,531,395	15.5%
> 1,500,000 <= 2,000,000	7	1.1%	12,110,299	3.7%
> 2,000,000 <= 2,500,000	4	0.6%	8,642,477	2.7%
> 2,500,000 <= 5,000,000	4	0.6%	12,112,737	3.7%
Total	639	100%	326,067,018	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	313	47.5%	173,913,716	53.3%
ACT	11	1.7%	5,129,517	1.6%
VIC	165	25.0%	86,014,193	26.4%
QLD	117	17.8%	40,219,837	12.3%
SA	21	3.2%	7,226,678	2.2%
WA	29	4.4%	12,541,031	3.8%
TAS	3	0.5%	1,022,046	0.3%
NT	0	0.0%	0	0.0%
Total	659	100%	326,067,018	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	530	80.4%	275,296,723	84.4%
Non metro	114	17.3%	43,459,382	13.3%
Inner City	15	2.3%	7,310,913	2.2%
Total	659	100%	326,067,018	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	26	3.9%	1,191,742	0.4%
> 100,000 <= 200,000	68	10.3%	10,347,442	3.2%
> 200,000 <= 300,000	128	19.4%	32,506,561	10.0%
> 300,000 <= 400,000	110	16.7%	38,832,383	11.9%
> 400,000 <= 500,000	95	14.4%	42,132,105	12.9%
> 500,000 <= 1,000,000	179	27.2%	123,509,019	37.9%
> 1,000,000 <= 1,500,000	40	6.1%	49,234,923	15.1%
> 1,500,000 <= 2,000,000	6	0.9%	10,532,629	3.2%
> 2,000,000 <= 2,500,000	4	0.6%	8,642,477	2.7%
> 2,500,000 <= 5,000,000	3	0.5%	9,137,737	2.8%
Total	659	100%	326,067,018	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	18	3.0%	782,513	0.2%
> 100,000 <= 200,000	59	9.8%	8,985,884	2.8%
> 200,000 <= 300,000	102	16.9%	26,124,611	8.0%
> 300,000 <= 400,000	100	16.5%	35,289,396	10.8%
> 400,000 <= 500,000	85	14.0%	37,782,625	11.6%
> 500,000 <= 1,000,000	177	29.3%	121,986,770	37.4%
> 1,000,000 <= 1,500,000	46	7.6%	56,515,343	17.3%
> 1,500,000 <= 2,000,000	8	1.3%	13,550,237	4.2%
> 2,000,000 <= 2,500,000	6	1.0%	12,956,901	4.0%
> 2,500,000 <= 5,000,000	4	0.7%	12,112,737	3.7%
Total	605	100%	326,067,018	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	0	0.0%	0	0.0%
> 24 <= 30	108	16.4%	56,979,507	17.5%
> 30 <= 36	278	42.2%	140,708,027	43.2%
> 36 <= 42	116	17.6%	55,996,471	17.2%
> 42 <= 48	24	3.6%	16,545,574	5.1%
> 48 <= 54	11	1.7%	9,613,421	2.9%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	122	18.5%	46,224,018	14.2%
Total	659	100%	326,067,018	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	651	98.8%	321,302,160	98.5%
> 30 <= 60	6	0.9%	4,036,962	1.2%
> 60 <= 90	2	0.3%	727,897	0.2%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
Total	659	100%	326,067,018	100%

Think Tank Series 2020-1: Current Charts

