
Investor Report - Think Tank Residential Series 2022-1

Collection Period from 01-Sep-2022 to 30-Sep-2022

Payment Date of 10-Oct-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2022-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2022-1 Trust Security Trust
Trust Manager, Originator, Servicer	Think Tank Group Pty Limited ("Think Tank")
Standby Servicer and Standby Trust Manager	AMAL Asset Management Limited
Custodian	BNY
Arranger	Commonwealth Bank of Australia
Joint Lead Managers	CBA, Deutsche Bank AG Sydney Branch, NAB, Standard Chartered Bank, Westpac Banking Corporation
Liquidity Facility Provider	Commonwealth Bank of Australia
Designated Rating Agency	S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1-S	45,665,544.62		10,801,287.93	34,864,256.69	34.9%	0.00	0.00	104,217.53	104,217.53
Class A1-L	300,000,000.00		0.00	300,000,000.00	100.0%	0.00	0.00	845,753.42	845,753.42
Class A2	52,500,000.00		0.00	52,500,000.00	100.0%	0.00	0.00	170,157.53	170,157.53
Class B	23,500,000.00		0.00	23,500,000.00	100.0%	0.00	0.00	85,179.45	85,179.45
Class C	9,500,000.00		0.00	9,500,000.00	100.0%	0.00	0.00	35,891.78	35,891.78
Class D	5,500,000.00		0.00	5,500,000.00	100.0%	0.00	0.00	22,467.12	22,467.12
Class E	4,000,000.00		0.00	4,000,000.00	100.0%	0.00	0.00	22,476.71	22,476.71
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	17,883.56	17,883.56
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	25,554.79	25,554.79

1. GENERAL

Current Payment Date	10-Oct-22
Collection Period (start)	1-Sep-22
Collection Period (end)	30-Sep-22
Interest Period (start)	12-Sep-22
Interest Period (end)	9-Oct-22
Days in Interest Period	28
Next Payment Date	10-Nov-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	2,131,235.57
Early Repayment Fees	0.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	48,057.38
Total Available Income	2,179,292.95

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	11,119,590.06
Principal from the sale of Mortgage Loans	0.00
Other Principal	3,604.88
Total Principal Collections	11,123,194.94

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	157,951.30
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1-S Interest	104,217.53
Class A1-L Interest	845,753.42
Class A2 Interest	170,157.53
Class B Interest	85,179.45
Class C Interest	35,891.78
Class D Interest	22,467.12
Class E Interest	22,476.71
Class F Interest	17,883.56
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	25,554.79
Other Expenses	0.00
Excess Spread	691,759.73

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	321,907.01
Class A1-S Principal Payment	10,801,287.93
Class A1-L Principal Payment	0.00
Class A2 Principal Payment	0.00
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	445,711,834.23
Plus: Capitalised Charges	15,767.66
Plus: Further Advances / Redraws	321,907.01
Less: Principal Collections	11,123,194.94
Loan Balance at End of Collection Period	434,926,313.96

b. Repayments

Principal received on Mortgage Loans during Collection Period	11,123,194.94
Scheduled Principal Payments received	412,311.68
Unscheduled Principal Payments received	10,710,883.26
CPR (%) - Total Repayments	26.2%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.63%	6.06%	OK
Test (b)			
Bank Bill Rate plus 3.00%	5.33%	6.06%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	4	0	0	4
Balance Outstanding	3,422,860	0	0	3,422,860
% Portfolio Balance	0.79%	0.00%	0.00%	0.79%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	6,647,483.17
Limit available_Next Payment Date	6,485,463.85
Outstanding Liquidity draws	0.00

Summary ●●

Loans	711
Facilities	666
Borrower Groups	609
Balance	434,926,314
Avg Loan Balance	611,711
Max Loan Balance	1,806,000
Avg Facility Balance	653,043
Max Facility Balance	1,806,000
Avg Group Balance	714,165
Max Group Balance	2,000,000
WA Current LVR	67.4%
Max Current LVR	80.8%
WA Yield	6.06%
WA Seasoning (months)	11.3
% IO	20.3%
% Investor	48.5%
% SMSF	8.6%
WA Interest Cover (UnStressed)	4.18

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	80	11.3%	30,463,685	7.0%
> 40% <= 50%	50	7.0%	29,244,877	6.7%
> 50% <= 55%	31	4.4%	18,338,320	4.2%
> 55% <= 60%	41	5.8%	23,158,243	5.3%
> 60% <= 65%	48	6.8%	31,622,114	7.3%
> 65% <= 70%	76	10.7%	51,364,410	11.8%
> 70% <= 75%	117	16.5%	87,453,365	20.1%
> 75% <= 80%	266	37.4%	162,085,430	37.3%
> 80% <= 85%	2	0.3%	1,195,870	0.3%
> 85% <= 100%	0	0.0%	0	0.0%
Total	711	100.0%	434,926,314	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	2.1%	720,650	0.2%
> 100,000 <= 200,000	19	2.9%	3,343,352	0.8%
> 200,000 <= 300,000	62	9.3%	15,514,451	3.6%
> 300,000 <= 400,000	67	10.1%	23,321,261	5.4%
> 400,000 <= 500,000	85	12.8%	38,543,541	8.9%
> 500,000 <= 1,000,000	314	47.1%	220,044,668	50.6%
> 1,000,000 <= 1,500,000	103	15.5%	129,990,390	29.9%
> 1,500,000 <= 2,000,000	2	0.3%	3,448,000	0.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	666	100%	434,926,314	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	311	43.7%	210,184,074	48.3%
ACT	2	0.3%	1,482,235	0.3%
VIC	271	38.1%	164,941,894	37.9%
QLD	86	12.1%	42,882,322	9.9%
SA	20	2.8%	7,247,727	1.7%
WA	16	2.3%	5,423,625	1.2%
TAS	5	0.7%	2,764,436	0.6%
NT	0	0.0%	0	0.0%
Total	711	100%	434,926,314	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	607	85.4%	392,040,261	90.1%
Non metro	104	14.6%	42,886,053	9.9%
Inner City	0	0.0%	0	0.0%
Total	711	100%	434,926,314	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	24	3.4%	1,297,675	0.3%
> 100,000 <= 200,000	33	4.6%	5,648,984	1.3%
> 200,000 <= 300,000	77	10.8%	19,362,403	4.5%
> 300,000 <= 400,000	75	10.5%	26,207,221	6.0%
> 400,000 <= 500,000	90	12.7%	40,807,954	9.4%
> 500,000 <= 1,000,000	319	44.9%	223,828,762	51.5%
> 1,000,000 <= 1,500,000	91	12.8%	114,325,314	26.3%
> 1,500,000 <= 2,000,000	2	0.3%	3,448,000	0.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	711	100%	434,926,314	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	13	2.1%	720,650	0.2%
> 100,000 <= 200,000	16	2.6%	2,762,032	0.6%
> 200,000 <= 300,000	43	7.1%	10,923,488	2.5%
> 300,000 <= 400,000	54	8.9%	18,701,436	4.3%
> 400,000 <= 500,000	78	12.8%	35,244,137	8.1%
> 500,000 <= 1,000,000	273	44.8%	191,670,818	44.1%
> 1,000,000 <= 1,500,000	117	19.2%	148,551,978	34.2%
> 1,500,000 <= 2,000,000	15	2.5%	26,351,776	6.1%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	609	100%	434,926,314	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	404	56.8%	253,432,362	58.3%
> 12 <= 18	304	42.8%	180,118,318	41.4%
> 18 <= 24	1	0.1%	519,237	0.1%
> 24 <= 30	2	0.3%	856,397	0.2%
> 30 <= 36	0	0.0%	0	0.0%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	711	100%	434,926,314	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	707	99.4%	431,503,454	99.2%
> 30 <= 60	4	0.6%	3,422,860	0.8%
> 60 <= 90	0	0.0%	0	0.0%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
Total	711	100%	434,926,314	100%

Income Verification ●●					
	Number		Balance		
	Amount		%	Amount	%
Full Doc	230		32.3%	143,736,624	33.0%
Mid Doc	387		54.4%	253,914,211	58.4%
Quick Doc	0		0.0%	0	0.0%
SMSF	94		13.2%	37,275,479	8.6%
SMSF NR	0		0.0%	0	0.0%
Total	711		100%	434,926,314	100%

Property Type ●●					
	Number		Balance		
	Amount		%	Amount	%
Retail	0		0.0%	0	0.0%
Industrial	0		0.0%	0	0.0%
Office	0		0.0%	0	0.0%
Professional Suites	0		0.0%	0	0.0%
Commercial Other	0		0.0%	0	0.0%
Vacant Land	0		0.0%	0	0.0%
Rural	0		0.0%	0	0.0%
Residential	711		100.0%	434,926,314	100.0%
Total	711		100%	434,926,314	100%

Interest Rate Type ●●					
	Number		Balance		
	Amount		%	Amount	%
Variable	711		100.0%	434,926,314	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>					
0 <= 1	0		0.0%	0	0.0%
> 1 <= 2	0		0.0%	0	0.0%
> 2 <= 3	0		0.0%	0	0.0%
> 3 <= 4	0		0.0%	0	0.0%
> 4 <= 5	0		0.0%	0	0.0%
Total	711		100%	434,926,314	100%

Interest Rates ●●					
	Number		Balance		
	Amount		%	Amount	%
0 <= 5.0%	0		0.0%	0	0.0%
> 5.0% <= 5.5%	133		18.7%	79,465,153	18.3%
> 5.5% <= 6.0%	214		30.1%	144,424,091	33.2%
> 6.0% <= 6.5%	167		23.5%	108,405,749	24.9%
> 6.5% <= 7.0%	148		20.8%	80,980,127	18.6%
> 7.0% <= 7.5%	40		5.6%	17,147,635	3.9%
> 7.5% <= 8.0%	9		1.3%	4,503,559	1.0%
> 8.0% <= 8.5%	0		0.0%	0	0.0%
> 8.5% <= 9.0%	0		0.0%	0	0.0%
> 9.0% <= 13.0%	0		0.0%	0	0.0%
Total	711		100%	434,926,314	100%

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount		%	Amount	%
0 <= 1.50	0		0.0%	0	0.0%
> 1.50 <= 1.75	0		0.0%	0	0.0%
> 1.75 <= 2.00	19		2.7%	11,305,120	2.6%
> 2.00 <= 2.25	20		2.8%	8,166,631	1.9%
> 2.25 <= 2.50	15		2.1%	6,387,465	1.5%
> 2.50 <= 2.75	15		2.1%	6,790,959	1.6%
> 2.75 <= 3.00	12		1.7%	5,056,884	1.2%
> 3.00 <= 3.25	10		1.4%	3,938,587	0.9%
> 3.25 <= 3.50	7		1.0%	2,710,539	0.6%
> 3.50 <= 3.75	15		2.1%	9,031,152	2.1%
> 3.75 <= 4.00	22		3.1%	11,827,987	2.7%
> 4.00 <= 4.25	13		1.8%	11,451,411	2.6%
> 4.25 <= 100	388		54.6%	241,109,429	55.4%
NA	175		24.6%	117,150,149	27%
Total	711		100%	434,926,314	100%

NCCP Loans ●●					
	Number		Balance		
	Amount		%	Amount	%
NCCP regulated loans	524		73.7%	332,798,815	76.5%
Non NCCP loans	187		26.3%	102,127,498	23.5%
Total	711		100%	434,926,314	100%

Residential Property Type ●●					
	Number		Balance		
	Amount		%	Amount	%
Apartment	67		9.4%	28,388,327	6.5%
High Density Apartment	0		0.0%	0	0.0%
House	647		90.6%	406,537,987	93.5%
Total	714		100%	434,926,314	100%

Employment Type ●●					
	Number		Balance		
	Amount		%	Amount	%
PAYG	113		15.9%	54,014,020	12.4%
<i>Months Self Employed</i>					
0 <= 12	12		0.0%	0	0.0%
12 <= 24	24		0.0%	0	0.0%
24 <= 36	36	49	6.9%	32,000,844	7.4%
36 <= 48	48	74	10.4%	47,110,847	10.8%
48 <= 60	60	60	8.4%	37,762,705	8.7%
60 <= 900	900	415	58.4%	264,037,899	60.7%
Total	711		100%	434,926,314	100%

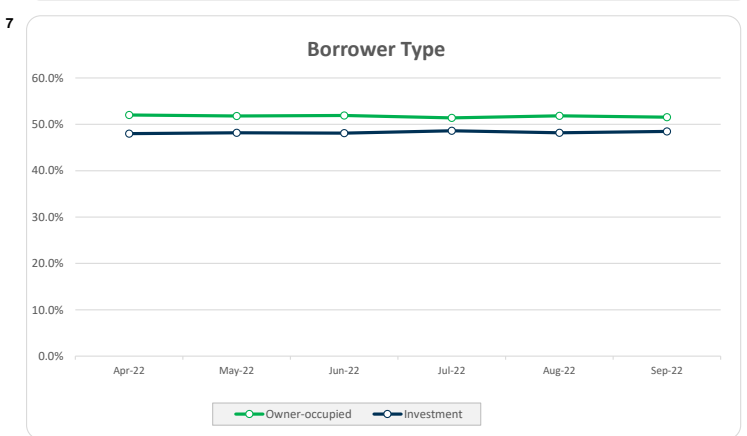
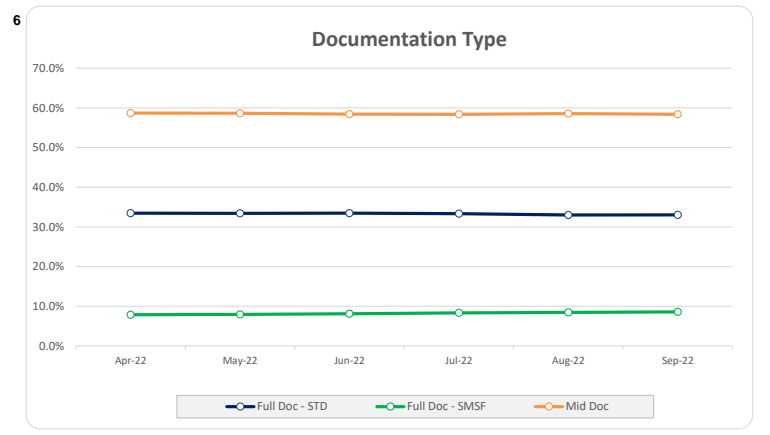
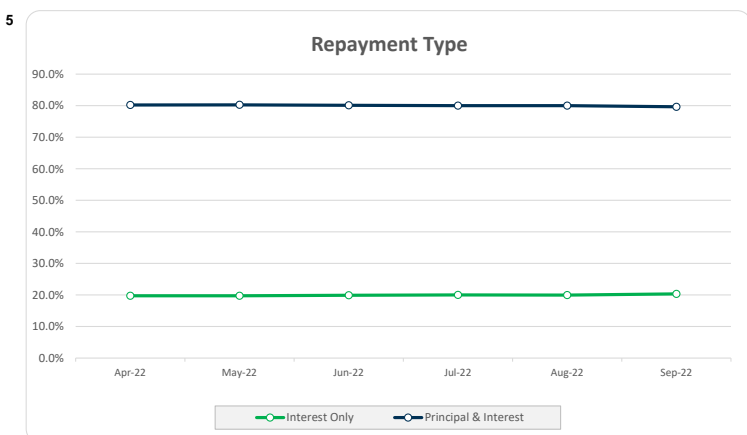
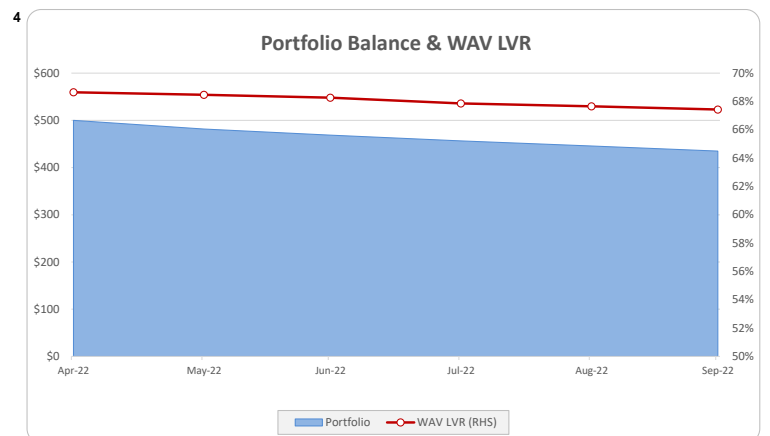
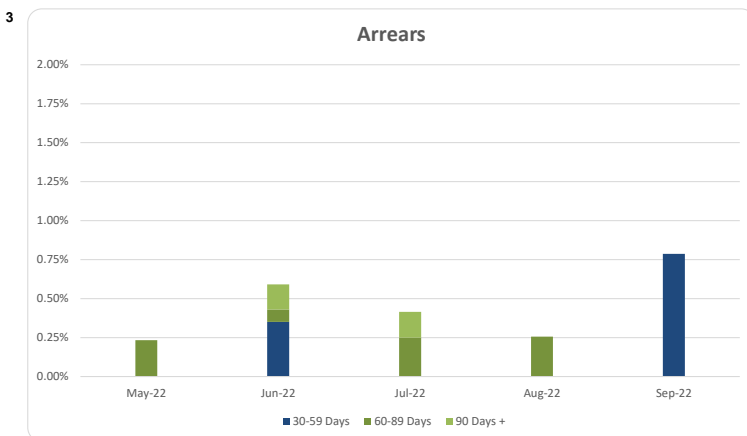
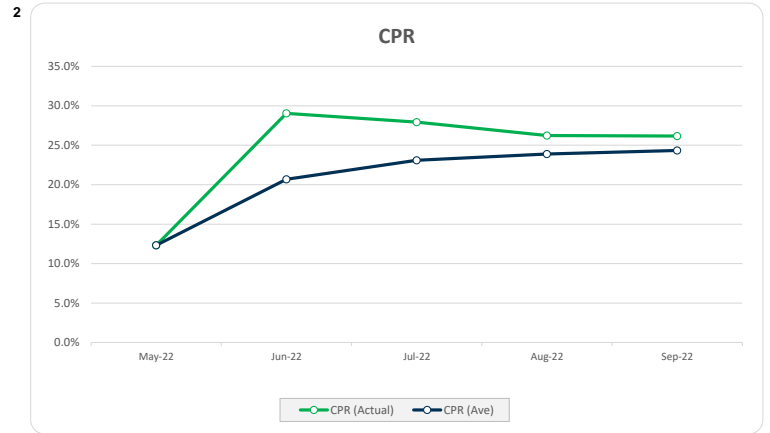
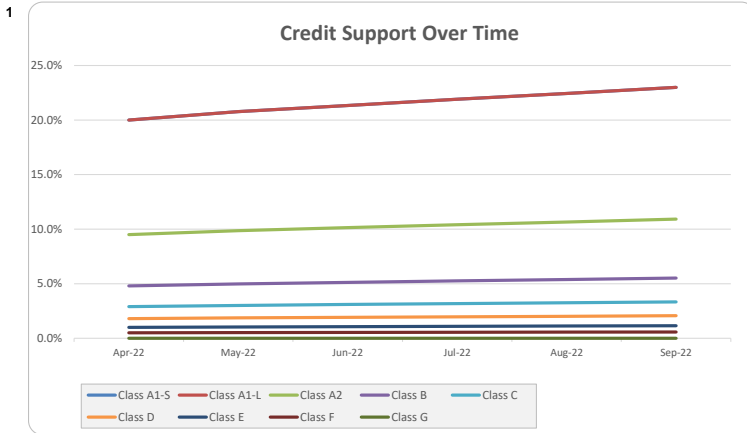
Remaining Term ●●					
	Number		Balance		
	Amount		%	Amount	%
0 <= 15	180	4	0.6%	1,111,679	0.3%
> 15 <= 20	240	10	1.4%	6,269,323	1.4%
> 20 <= 25	300	47	6.6%	20,110,581	4.6%
> 25 <= 30	360	650	91.4%	407,434,731	93.7%
Total	711		100%	434,926,314	100%

Payment Type ●●					
	Number		Balance		
	Amount		%	Amount	%
P&I	590		83.0%	346,435,401	79.7%
<i>IO Term Remaining (yrs)</i>					
0 <= 1	6		0.8%	6,469,750	1.5%
> 1 <= 2	10		1.4%	5,960,958	1.4%
> 2 <= 3	6		0.8%	3,309,285	0.8%
> 3 <= 4	40		5.6%	29,548,927	6.8%
> 4 <= 5	59		8.3%	43,201,992	9.9%
Total	711		100%	434,926,314	100%

Loan Purpose ●●					
	Number		Balance		
	Amount		%	Amount	%
Purchase	351		49.4%	223,926,068	51.5%
Refinance - no takeout	266		37.4%	149,366,104	34.3%
Refinance - Equity Takeout	94		13.2%	61,634,142	14.2%
Total	711		100%	434,926,314	100%

Borrower Industry ●●					
	Number		Balance		
	Amount		%	Amount	%
Accommodation and Food Services	75		10.5%	45,429,724	10.4%
Administrative and Support Services	2		0.3%	2,230,000	0.5%
Agriculture, Forestry and Fishing	1		0.1%	441,964	0.1%
Arts and Recreation Services	24		3.4%	14,635,276	3.4%
Construction	206		29.0%	128,613,146	29.6%
Education and Training	13		1.8%	7,897,565	1.8%
Electricity Gas Water and Waste Services	2		0.3%	1,370,263	0.3%
Financial and Insurance Services	40		5.6%	22,631,238	5.2%
Health Care and Social Assistance	38		5.3%	21,707,545	5.0%
Information Media and Telecommunications	51		7.2%	28,042,039	6.4%
Manufacturing	23		3.2%	12,961,539	3.0%
Mining	0		0.0%	0	0.0%
Other Services	29		4.1%	20,647,441	4.7%
Professional, Scientific and Technical Services	74		10.4%	43,599,692	10.0%
Public Administration and Safety	9		1.3%	4,170,479	1.0%
Rental, Hiring and Real Estate Services	7		1.0%	5,892,296	1.4%
Retail Trade	29		4.1%	19,821,328	4.6%
Transport, Postal and Warehousing	81		11.4%	46,878,168	10.8%
Wholesale Trade	7		1.0%	7,956,609	1.8%
Total	711		100%	434,926,314	100%

Credit Events ●●					
	Number		Balance		
	Amount		%	Amount	%
0	711		100.0%	434,926,314	100.0%
1	0		0.0%	0	0.0%
2	0		0.0%	0	0.0%
3	0		0.0%	0	0.0%
Total	711		100%	434,926,314	100%



Think Tank Residential Series 2022-1: Current Charts

