

Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Sep-2022 to 30-Sep-2022

Payment Date of 10-Oct-2022

Counterparty Information ●●

Issuer/Trustee

BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")

Security Trustee

BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust

Trust Manager, Originator, and Originator Servicer

Think Tank Group Pty Limited ("Think Tank")

Master Servicer, Standby Originator Servicer and

AMAL Asset Management Limited

Custodian

BNY

Arranger

National Australia Bank ("NAB")

Joint Lead Managers

CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation

Liquidity Facility Provider

NAB

Designated Rating Agency

S&P Global Ratings Australia Pty Ltd

Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	267,413,718.74		11,528,462.52	255,885,256.22	64.0%	0.00	0.00	661,574.21	661,574.21
Class A2	40,112,057.81		1,729,269.38	38,382,788.43	64.0%	0.00	0.00	103,851.77	103,851.77
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	45,720.55	45,720.55
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	28,134.25	28,134.25
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	24,557.53	24,557.53
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	19,532.88	19,532.88
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	16,541.10	16,541.10
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	25,554.79	25,554.79

1. GENERAL

Current Payment Date	10-Oct-22
Collection Period (start)	1-Sep-22
Collection Period (end)	30-Sep-22
Interest Period (start)	12-Sep-22
Interest Period (end)	9-Oct-22
Days in Interest Period	28
Next Payment Date	10-Nov-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,749,793.91
Early Repayment Fees	6,000.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	25,218.95
Total Available Income	1,781,012.86

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	13,735,926.84
Principal from the sale of Mortgage Loans	0.00
Other Principal	-8,194.94
Total Principal Collections	13,727,731.90

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	140,668.50
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	661,574.21
Class A2 Interest	103,851.77
Class B Interest	45,720.55
Class C Interest	28,134.25
Class D Interest	24,557.53
Class E Interest	19,532.88
Class F Interest	16,541.10
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	25,554.79
Other Expenses	0.00
Excess Spread	714,877.29

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	470,000.00
Class A1 Principal Payment	11,528,462.52
Class A2 Principal Payment	1,729,269.38
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	347,549,135.43
Plus: Capitalised Charges	28,604.66
Plus: Further Advances / Redraws	470,000.00
Less: Principal Collections	13,727,731.90
Loan Balance at End of Collection Period	334,320,008.19

b. Repayments

Principal received on Mortgage Loans during Collection Period	13,727,731.90
Scheduled Principal Payments received	345,545.73
Unscheduled Principal Payments received	13,382,186.17
CPR (%) - Total Repayments	38.344%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.31%	6.43%	OK
Test (b)			
Bank Bill Rate plus 3.00%	5.33%	6.43%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	9	2	0	11
Balance Outstanding	5,531,030	1,245,758	0	6,776,788
% Portfolio Balance	1.65%	0.37%	0.00%	2.03%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	5,175,386.65
Limit available_Next Payment Date	4,976,520.67
Outstanding Liquidity draws	0.00

Summary ●●

Loans	597
Facilities	580
Borrower Groups	547
Balance	334,320,008
Avg Loan Balance	560,000
Max Loan Balance	1,918,000
Avg Facility Balance	576,414
Max Facility Balance	1,999,496
Avg Group Balance	611,188
Max Group Balance	2,000,000
WA Current LVR	64.5%
Max Current LVR	80.5%
WA Yield	6.43%
WA Seasoning (months)	18.9
% IO	16.9%
% Investor	51.2%
% SMSF	19.6%
WA Interest Cover (UnStressed)	4.92

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	79	13.2%	23,218,613	6.9%
> 40% <= 50%	61	10.2%	33,171,441	9.9%
> 50% <= 55%	20	3.4%	12,338,097	3.7%
> 55% <= 60%	49	8.2%	33,352,241	10.0%
> 60% <= 65%	64	10.7%	31,140,654	9.3%
> 65% <= 70%	77	12.9%	47,686,610	14.3%
> 70% <= 75%	110	18.4%	72,473,757	21.7%
> 75% <= 80%	136	22.8%	80,270,110	24.0%
> 80% <= 85%	1	0.2%	668,485	0.2%
> 85% <= 100%	0	0.0%	0	0.0%
Total	597	100.0%	334,320,008	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	13	2.2%	472,784	0.1%
> 100,000 <= 200,000	32	5.5%	5,313,559	1.6%
> 200,000 <= 300,000	68	11.7%	17,636,739	5.3%
> 300,000 <= 400,000	74	12.8%	25,849,916	7.7%
> 400,000 <= 500,000	104	17.9%	46,672,909	14.0%
> 500,000 <= 1,000,000	230	39.7%	164,084,689	49.1%
> 1,000,000 <= 1,500,000	57	9.8%	70,371,915	21.0%
> 1,500,000 <= 2,000,000	2	0.3%	3,917,496	1.2%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	580	100%	334,320,008	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	301	50.4%	190,656,051	57.1%
ACT	4	0.7%	1,383,215	0.4%
VIC	172	28.8%	100,049,614	29.9%
QLD	86	14.4%	29,835,598	8.9%
SA	11	1.8%	3,921,151	1.2%
WA	18	3.0%	6,410,576	1.9%
TAS	5	0.8%	1,863,803	0.6%
NT	0	0.0%	0	0.0%
Total	597	100%	334,320,008	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	502	84.1%	290,543,776	86.9%
Non metro	94	15.7%	43,165,521	12.9%
Inner City	1	0.2%	610,711	0.2%
Total	597	100%	334,320,008	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	20	3.4%	1,047,156	0.3%
> 100,000 <= 200,000	34	5.7%	5,676,685	1.7%
> 200,000 <= 300,000	73	12.2%	18,875,421	5.6%
> 300,000 <= 400,000	77	12.9%	26,820,762	8.0%
> 400,000 <= 500,000	108	18.1%	48,404,142	14.5%
> 500,000 <= 1,000,000	229	38.4%	162,772,178	48.7%
> 1,000,000 <= 1,500,000	54	9.0%	67,212,418	20.1%
> 1,500,000 <= 2,000,000	2	0.3%	3,511,246	1.1%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	597	100%	334,320,008	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	13	2.4%	472,784	0.1%
> 100,000 <= 200,000	30	5.5%	4,934,053	1.5%
> 200,000 <= 300,000	58	10.6%	15,222,465	4.6%
> 300,000 <= 400,000	62	11.3%	21,797,918	6.5%
> 400,000 <= 500,000	102	18.6%	45,845,557	13.7%
> 500,000 <= 1,000,000	210	38.4%	150,757,472	45.1%
> 1,000,000 <= 1,500,000	63	11.5%	78,458,596	23.5%
> 1,500,000 <= 2,000,000	9	1.6%	16,831,263	5.0%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	547	100%	334,320,008	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	314	52.6%	187,738,412	56.2%
> 18 <= 24	175	29.3%	89,046,626	26.6%
> 24 <= 30	102	17.1%	54,146,796	16.2%
> 30 <= 36	5	0.8%	2,850,957	0.9%
> 36 <= 42	1	0.2%	537,218	0.2%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	597	100%	334,320,008	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	586	98.2%	327,543,220	98.0%
> 30 <= 60	9	1.5%	5,531,030	1.7%
> 60 <= 90	2	0.3%	1,245,758	0.4%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
Total	597	100%	334,320,008	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	87	14.6%	53,615,369	16.1%
Mid Doc	349	58.5%	214,864,020	64.3%
Quick Doc	0	0.0%	0	0.0%
SMSF	161	27.0%	65,640,619	19.6%
SMSF NR	0	0.0%	0	0.0%
Total	597	100%	334,320,008	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	597	100.0%	334,320,008	100.0%
Total	597	100%	334,320,008	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	597	100.0%	334,320,008	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	597	100%	334,320,008	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	42	7.0%	25,491,006	7.6%
> 5.5% <= 6.0%	136	22.8%	85,659,439	25.6%
> 6.0% <= 6.5%	166	27.8%	95,687,301	28.6%
> 6.5% <= 7.0%	98	16.4%	57,429,489	17.2%
> 7.0% <= 7.5%	58	9.7%	28,719,156	8.6%
> 7.5% <= 8.0%	76	12.7%	32,887,635	9.8%
> 8.0% <= 8.5%	20	3.4%	7,851,853	2.3%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	1	0.2%	594,129	0.2%
Total	597	100%	334,320,008	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	6	1.0%	2,705,896	0.8%
> 1.75 <= 2.00	56	9.4%	25,282,625	7.6%
> 2.00 <= 2.25	40	6.7%	18,294,265	5.5%
> 2.25 <= 2.50	25	4.2%	12,695,632	3.8%
> 2.50 <= 2.75	21	3.5%	10,976,695	3.3%
> 2.75 <= 3.00	7	1.2%	3,527,419	1.1%
> 3.00 <= 3.25	12	2.0%	5,204,771	1.6%
> 3.25 <= 3.50	17	2.8%	11,655,425	3.5%
> 3.50 <= 3.75	14	2.3%	8,807,640	2.6%
> 3.75 <= 4.00	13	2.2%	9,231,434	2.8%
> 4.00 <= 4.25	28	4.7%	16,514,534	4.9%
> 4.25 <= 100	358	60.0%	209,423,672	62.6%
Total	597	100%	334,320,008	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	352	59.0%	213,594,418	63.9%
Non NCCP loans	245	41.0%	120,725,590	36.1%
Total	597	100%	334,320,008	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	99	16.5%	44,097,814	13.2%
High Density Apartment	0	0.0%	0	0.0%
House	502	83.5%	290,222,195	86.8%
Total	601	100%	334,320,008	100%

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	109	18.3%	45,923,401	13.7%	
<i>Months Self Employed</i>					
0 < 12	12	1	0.2%	426,882	0.1%
12 <= 24	24	0	0.0%	0	0.0%
24 <= 36	36	49	8.2%	26,609,098	8.0%
36 <= 48	48	61	10.2%	35,674,946	10.7%
48 <= 60	60	32	5.4%	18,565,566	5.6%
60 <= 700	700	345	57.8%	207,120,115	62.0%
Total	597	100%	334,320,008	100%	

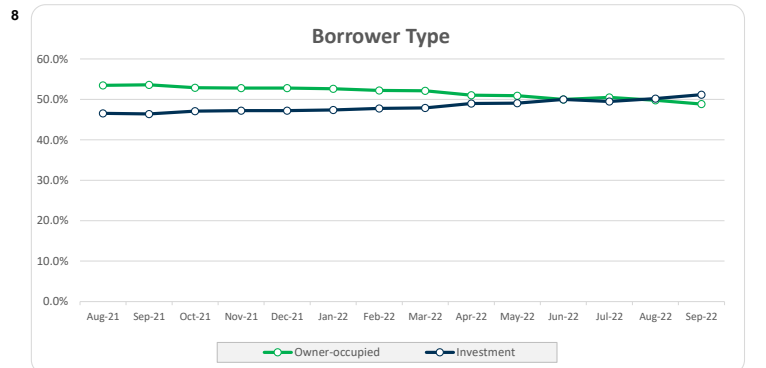
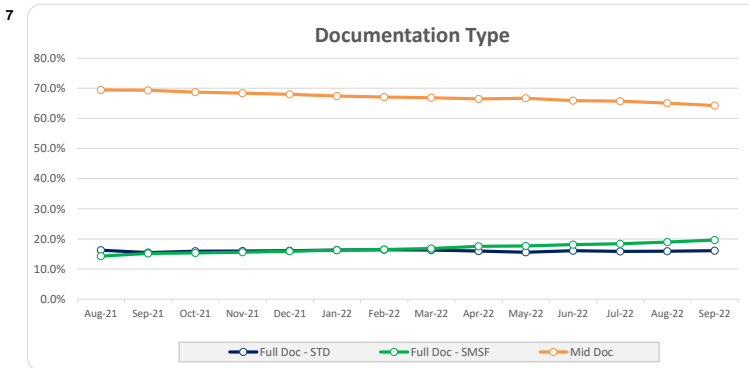
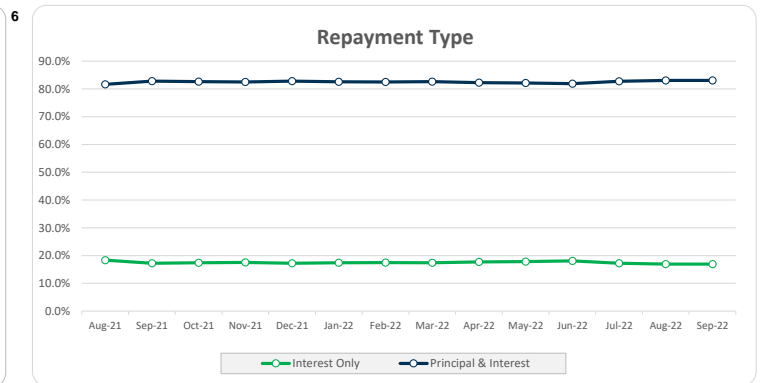
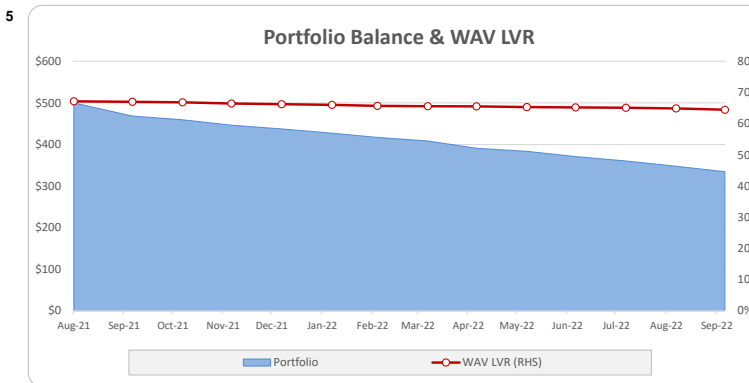
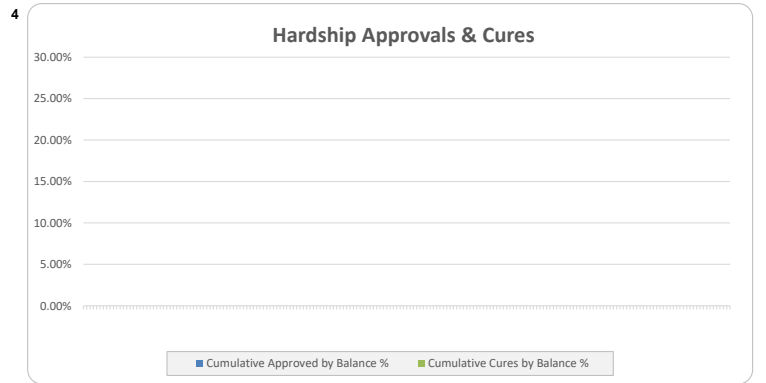
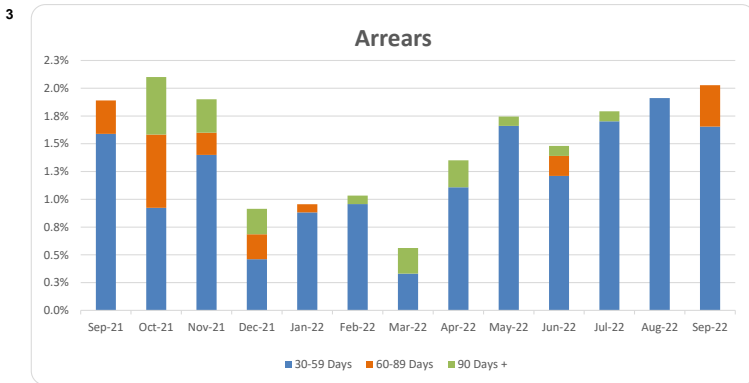
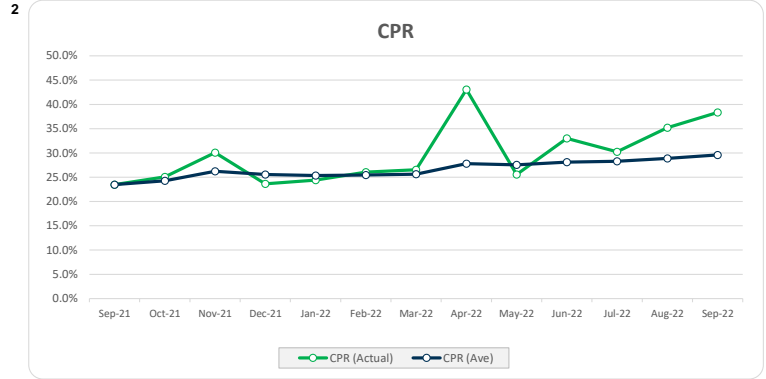
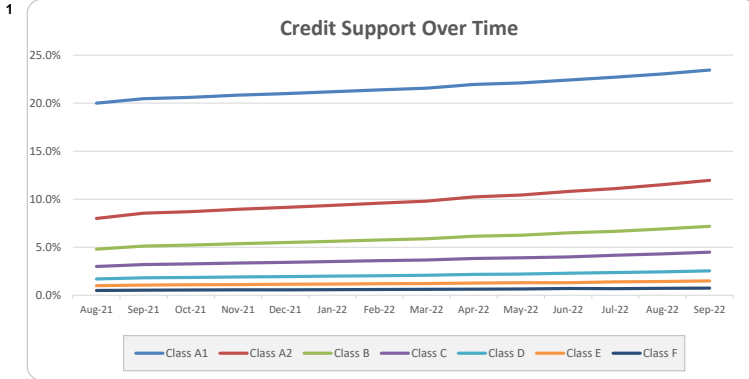
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	10	1.7%	3,304,761	1.0%
> 15 <= 20	240	30	5.0%	15,082,293	4.5%
> 20 <= 25	300	36	6.0%	16,588,318	5.0%
> 25 <= 30	360	521	87.3%	299,344,636	89.5%
Total	597	100%	334,320,008	100%	

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	520	87.1%	277,692,471	83.1%
<i>ID Term Remaining (yrs)</i>				
0 <= 1	13	2.2%	8,400,816	2.5%
> 1 <= 2	6	1.0%	4,838,165	1.4%
> 2 <= 3	9	1.5%	5,934,856	1.8%
> 3 <= 4	49	8.2%	37,453,700	11.2%
> 4 <= 5	0	0.0%	0	0.0%
Total	597	100%	334,320,008	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	397	66.5%	221,324,723	66.2%
Refinance - no takeout	9	14.6%	50,940,003	15.2%
Refinance incl takeout	113	18.9%	62,055,281	18.6%
Total	597	100%	334,320,008	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	1	0.2%	192,231	0.1%
Automotive / Transport	75	12.6%	41,927,639	12.5%
Communications	28	4.7%	17,925,278	5.4%
Construction	195	32.7%	123,706,970	37.0%
Education	28	4.7%	12,628,525	3.8%
Engineering / Manufacturing	33	5.5%	15,634,880	4.7%
Finance & Insurance	20	3.4%	10,024,714	3.0%
Food and Beverage	46	7.7%	24,871,706	7.4%
Health	31	5.2%	14,083,540	4.2%
IT	0	0.0%	0	0.0%
Other	0	0.0%	0	0.0%
Printing & Media	6	1.0%	2,769,995	0.8%
Professional Services	55	9.2%	28,703,176	8.6%
Property Investment	3	0.5%	1,374,328	0.4%
Public Service	7	1.2%	3,415,475	1.0%
Retail	35	5.9%	19,768,629	5.9%
Sport, Leisure, Cultural & Recreational	34	5.7%	17,892,924	5.4%
Wholesale	0	0.0%	0	0.0%
Total	597	100%	334,320,008	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	597	100.0%	334,320,008	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
Total	597	100%	334,320,008	100%



Think Tank Residential Series 2021-1: Current Charts

