
Investor Report - Think Tank Residential Series 2022-1

Collection Period from 01-Aug-2022 to 31-Aug-2022

Payment Date of 12-Sep-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2022-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2022-1 Trust Security Trust
Trust Manager, Originator, Servicer	Think Tank Group Pty Limited ("Think Tank")
Standby Servicer and Standby Trust Manager	AMAL Asset Management Limited
Custodian	BNY
Arranger	Commonwealth Bank of Australia
Joint Lead Managers	CBA, Deutsche Bank AG Sydney Branch, NAB, Standard Chartered Bank, Westpac Banking Corporation
Liquidity Facility Provider	Commonwealth Bank of Australia
Designated Rating Agency	S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1-S	56,342,676.73		10,677,132.11	45,665,544.62	45.7%	0.00	0.00	125,821.69	125,821.69
Class A1-L	300,000,000.00		0.00	300,000,000.00	100.0%	0.00	0.00	859,808.22	859,808.22
Class A2	52,500,000.00		0.00	52,500,000.00	100.0%	0.00	0.00	176,572.60	176,572.60
Class B	23,500,000.00		0.00	23,500,000.00	100.0%	0.00	0.00	89,660.55	89,660.55
Class C	9,500,000.00		0.00	9,500,000.00	100.0%	0.00	0.00	37,963.56	37,963.56
Class D	5,500,000.00		0.00	5,500,000.00	100.0%	0.00	0.00	23,967.95	23,967.95
Class E	4,000,000.00		0.00	4,000,000.00	100.0%	0.00	0.00	24,664.11	24,664.11
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	19,935.62	19,935.62
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	28,976.71	28,976.71

1. GENERAL

Current Payment Date	12-Sep-22
Collection Period (start)	1-Aug-22
Collection Period (end)	31-Aug-22
Interest Period (start)	10-Aug-22
Interest Period (end)	11-Sep-22
Days in Interest Period	33
Next Payment Date	10-Oct-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,971,902.81
Early Repayment Fees	0.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	58,841.25
Total Available Income	2,030,744.06

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	11,428,805.77
Principal from the sale of Mortgage Loans	0.00
Other Principal	2,044.04
Total Principal Collections	11,430,849.81

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	177,035.33
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1-S Interest	125,821.69
Class A1-L Interest	859,808.22
Class A2 Interest	176,572.60
Class B Interest	89,660.55
Class C Interest	37,963.56
Class D Interest	23,967.95
Class E Interest	24,664.11
Class F Interest	19,935.62
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Couterparty & Dealer Payments	0.00
Class G Interest	28,976.71
Other Expenses	0.00
Excess Spread	466,337.73

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	753,717.70
Class A1-S Principal Payment	10,677,132.11
Class A1-L Principal Payment	0.00
Class A2 Principal Payment	0.00
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	456,388,951.28
Plus: Capitalised Charges	15.06
Plus: Further Advances / Redraws	753,717.70
Less: Principal Collections	11,430,849.81
Loan Balance at End of Collection Period	445,711,834.23

b. Repayments

Principal received on Mortgage Loans during Collection Period	11,430,849.81
Scheduled Principal Payments received	446,092.28
Unscheduled Principal Payments received	10,984,757.53
CPR (%) - Total Repayments	26.2%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.06%	5.57%	OK
Test (b)			
Bank Bill Rate plus 3.00%	4.82%	5.57%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	0	1	0	1
Balance Outstanding	0	1,143,544	0	1,143,544
% Portfolio Balance	0.00%	0.26%	0.00%	0.26%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	6,807,640.15
Limit available_Next Payment Date	6,647,483.17
Outstanding Liquidity draws	0.00

Summary ●●

Loans	726
Facilities	680
Borrower Groups	623
Balance	445,711,834
Avg Loan Balance	613,928
Max Loan Balance	1,806,000
Avg Facility Balance	655,459
Max Facility Balance	1,806,000
Avg Group Balance	715,428
Max Group Balance	2,000,000
WA Current LVR	67.7%
Max Current LVR	80.4%
WA Yield	5.57%
WA Seasoning (months)	10.3
% IO	20.0%
% Investor	48.2%
% SMSF	8.4%
WA Interest Cover (UnStressed)	4.22

Current Loan/Facility LVR ●●

		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	77	10.6%	29,761,843	6.7%
> 40%	<= 50%	50	6.9%	28,533,322	6.4%
> 50%	<= 55%	34	4.7%	19,605,844	4.4%
> 55%	<= 60%	43	5.9%	24,393,107	5.5%
> 60%	<= 65%	48	6.6%	31,839,172	7.1%
> 65%	<= 70%	76	10.5%	51,647,285	11.6%
> 70%	<= 75%	119	16.4%	88,614,640	19.9%
> 75%	<= 80%	278	38.3%	170,987,033	38.4%
> 80%	<= 85%	1	0.1%	329,588	0.1%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		726	100.0%	445,711,834	100%

Current Facility Balance ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	13	1.9%	553,463	0.1%
> 100,000	<= 200,000	19	2.8%	3,266,382	0.7%
> 200,000	<= 300,000	59	8.7%	14,807,252	3.3%
> 300,000	<= 400,000	70	10.3%	24,400,729	5.5%
> 400,000	<= 500,000	89	13.1%	40,466,974	9.1%
> 500,000	<= 1,000,000	324	47.6%	227,575,233	51.1%
> 1,000,000	<= 1,500,000	104	15.3%	131,193,801	29.4%
> 1,500,000	<= 2,000,000	2	0.3%	3,448,000	0.8%
> 2,000,000	<= 2,500,000	0	0.0%	0	0.0%
> 2,500,000	<= 5,000,000	0	0.0%	0	0.0%
Total		680	100%	445,711,834	100%

Property State ●●

		Number		Balance	
		Amount	%	Amount	%
NSW		321	44.2%	217,462,222	48.8%
ACT		2	0.3%	1,483,054	0.3%
VIC		276	38.0%	168,172,473	37.7%
QLD		86	11.8%	42,945,495	9.6%
SA		20	2.8%	7,255,285	1.6%
WA		16	2.2%	5,627,994	1.3%
TAS		5	0.7%	2,765,311	0.6%
NT		0	0.0%	0	0.0%
Total		726	100%	445,711,834	100%

Property Location ●●

		Number		Balance	
		Amount	%	Amount	%
Metro		622	85.7%	402,658,924	90.3%
Non metro		104	14.3%	43,052,910	9.7%
Inner City		0	0.0%	0	0.0%
Total		726	100%	445,711,834	100%

Current Loan Balance ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	24	3.3%	1,192,216	0.3%
> 100,000	<= 200,000	33	4.5%	5,574,766	1.3%
> 200,000	<= 300,000	75	10.3%	18,938,840	4.2%
> 300,000	<= 400,000	77	10.6%	26,952,515	6.0%
> 400,000	<= 500,000	94	12.9%	42,733,811	9.6%
> 500,000	<= 1,000,000	329	45.3%	231,354,416	51.9%
> 1,000,000	<= 1,500,000	92	12.7%	115,517,271	25.9%
> 1,500,000	<= 2,000,000	2	0.3%	3,448,000	0.8%
> 2,000,000	<= 2,500,000	0	0.0%	0	0.0%
> 2,500,000	<= 5,000,000	0	0.0%	0	0.0%
Total		726	100%	445,711,834	100%

Current Group Balance ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	12	1.9%	553,463	0.1%
> 100,000	<= 200,000	16	2.6%	2,684,666	0.6%
> 200,000	<= 300,000	40	6.4%	10,213,235	2.3%
> 300,000	<= 400,000	57	9.1%	19,778,058	4.4%
> 400,000	<= 500,000	82	13.2%	37,164,010	8.3%
> 500,000	<= 1,000,000	283	45.4%	199,185,329	44.7%
> 1,000,000	<= 1,500,000	118	18.9%	149,767,235	33.6%
> 1,500,000	<= 2,000,000	15	2.4%	26,365,837	5.9%
> 2,000,000	<= 2,500,000	0	0.0%	0	0.0%
> 2,500,000	<= 5,000,000	0	0.0%	0	0.0%
Total		623	100%	445,711,834	100%

Seasoning (months) ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 6	0	0.0%	0	0.0%
> 6	<= 12	582	80.2%	363,941,545	81.7%
> 12	<= 18	141	19.4%	80,393,591	18.0%
> 18	<= 24	3	0.4%	1,376,697	0.3%
> 24	<= 30	0	0.0%	0	0.0%
> 30	<= 36	0	0.0%	0	0.0%
> 36	<= 42	0	0.0%	0	0.0%
> 42	<= 48	0	0.0%	0	0.0%
> 48	<= 54	0	0.0%	0	0.0%
> 54	<= 60	0	0.0%	0	0.0%
> 60	<= 300	0	0.0%	0	0.0%
Total		726	100%	445,711,834	100%

Arrears (Days Past Due) ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 30	725	99.9%	444,568,290	99.7%
> 30	<= 60	0	0.0%	0	0.0%
> 60	<= 90	1	0.1%	1,143,544	0.3%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150	<= 1000	0	0.0%	0	0.0%
Total		726	100%	445,711,834	100%

Income Verification ●●					
	Number		Balance		
	Amount		%	Amount	%
Full Doc	236		32.5%	147,089,817	33.0%
Mid Doc	396		54.5%	260,961,434	58.5%
Quick Doc	0		0.0%	0	0.0%
SMSF	94		12.9%	37,660,584	8.4%
SMSF NR	0		0.0%	0	0.0%
Total	726		100%	445,711,834	100%

Property Type ●●					
	Number		Balance		
	Amount		%	Amount	%
Retail	0		0.0%	0	0.0%
Industrial	0		0.0%	0	0.0%
Office	0		0.0%	0	0.0%
Professional Suites	0		0.0%	0	0.0%
Commercial Other	0		0.0%	0	0.0%
Vacant Land	0		0.0%	0	0.0%
Rural	0		0.0%	0	0.0%
Residential	726		100.0%	445,711,834	100.0%
Total	726		100%	445,711,834	100%

Interest Rate Type ●●					
	Number		Balance		
	Amount		%	Amount	%
Variable	726		100.0%	445,711,834	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>					
0 <= 1	0		0.0%	0	0.0%
> 1 <= 2	0		0.0%	0	0.0%
> 2 <= 3	0		0.0%	0	0.0%
> 3 <= 4	0		0.0%	0	0.0%
> 4 <= 5	0		0.0%	0	0.0%
Total	726		100%	445,711,834	100%

Interest Rates ●●					
	Number		Balance		
	Amount		%	Amount	%
0 <= 5.0%	134		18.5%	79,240,844	17.8%
> 5.0% <= 5.5%	209		28.8%	139,613,278	31.3%
> 5.5% <= 6.0%	180		24.8%	121,001,970	27.1%
> 6.0% <= 6.5%	152		20.9%	82,910,967	18.6%
> 6.5% <= 7.0%	41		5.6%	17,860,812	4.0%
> 7.0% <= 7.5%	9		1.2%	4,509,055	1.0%
> 7.5% <= 8.0%	1		0.1%	574,908	0.1%
> 8.0% <= 8.5%	0		0.0%	0	0.0%
> 8.5% <= 9.0%	0		0.0%	0	0.0%
> 9.0% <= 13.0%	0		0.0%	0	0.0%
Total	726		100%	445,711,834	100%

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount		%	Amount	%
0 <= 1.50	0		0.0%	0	0.0%
> 1.50 <= 1.75	0		0.0%	0	0.0%
> 1.75 <= 2.00	19		2.6%	11,313,100	2.5%
> 2.00 <= 2.25	20		2.8%	8,172,850	1.8%
> 2.25 <= 2.50	15		2.1%	6,450,139	1.4%
> 2.50 <= 2.75	15		2.1%	6,840,846	1.5%
> 2.75 <= 3.00	12		1.7%	5,270,418	1.2%
> 3.00 <= 3.25	10		1.4%	3,945,696	0.9%
> 3.25 <= 3.50	7		1.0%	2,712,872	0.6%
> 3.50 <= 3.75	15		2.1%	8,873,104	2.0%
> 3.75 <= 4.00	22		3.0%	11,836,465	2.7%
> 4.00 <= 4.25	14		1.9%	12,291,523	2.8%
> 4.25 <= 100	402		55.4%	250,339,445	56.2%
NA	175		24.1%	117,665,376	26%
Total	726		100%	445,711,834	100%

NCCP Loans ●●					
	Number		Balance		
	Amount		%	Amount	%
NCCP regulated loans	539		74.2%	343,009,996	77.0%
Non NCCP loans	187		25.8%	102,701,838	23.0%
Total	726		100%	445,711,834	100%

Residential Property Type ●●					
	Number		Balance		
	Amount		%	Amount	%
Apartment	68		9.3%	29,135,783	6.5%
High Density Apartment	0		0.0%	0	0.0%
House	661		90.7%	416,576,052	93.5%
Total	729		100%	445,711,834	100%

Employment Type ●●					
	Number		Balance		
	Amount		%	Amount	%
PAYG	113		15.6%	54,230,295	12.2%
<i>Months Self Employed</i>					
0 <= 12	12		0.0%	0	0.0%
12 <= 24	24		0.0%	0	0.0%
24 <= 36	36		5.2%	33,714,566	7.6%
36 <= 48	48		7.7%	49,644,884	11.1%
48 <= 60	60		8.5%	39,238,344	8.8%
60 <= 900	900		124.3%	268,883,746	60.3%
Total	726		100%	445,711,834	100%

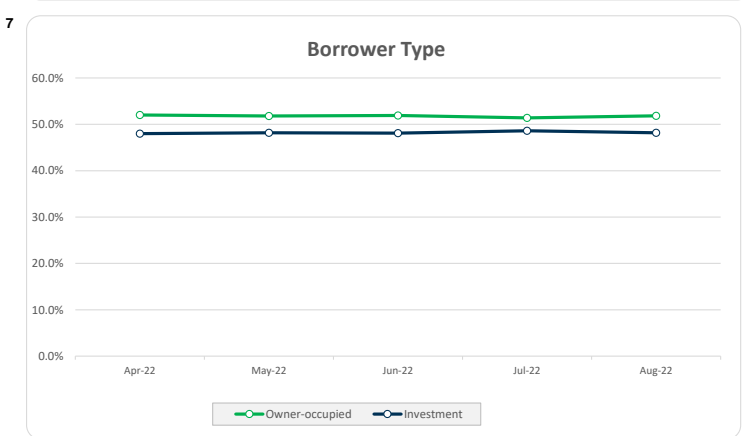
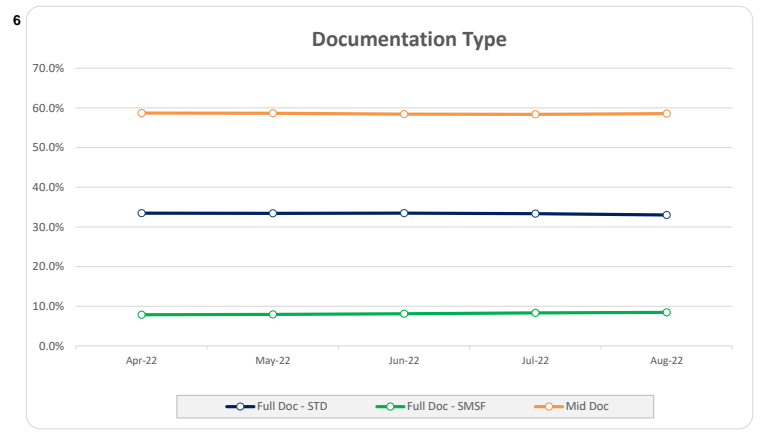
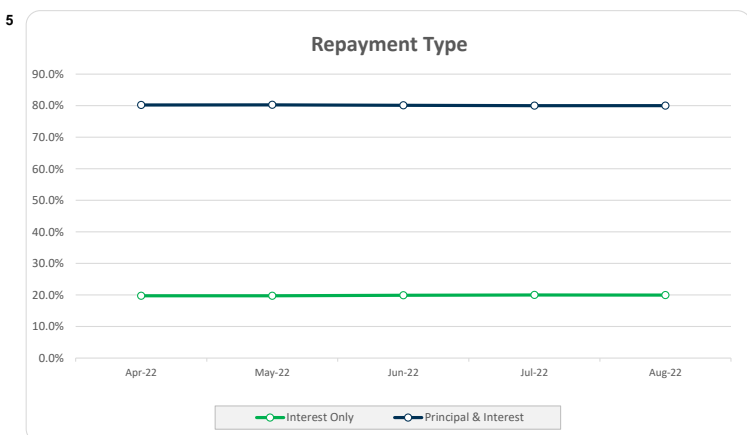
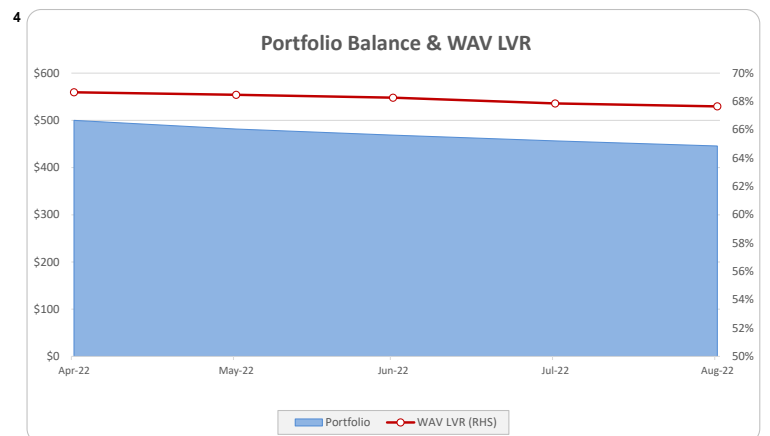
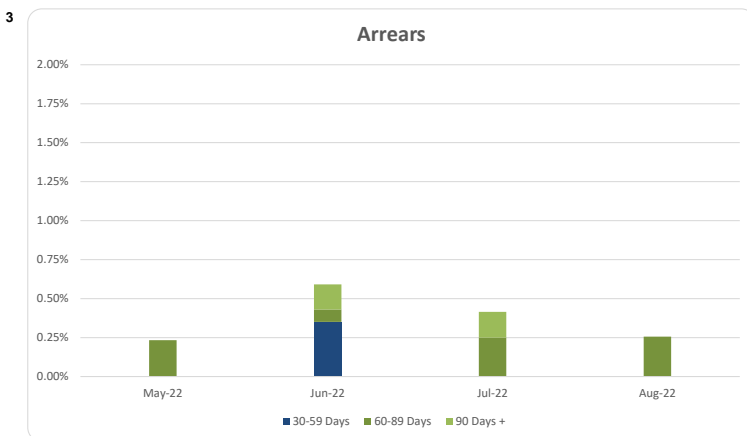
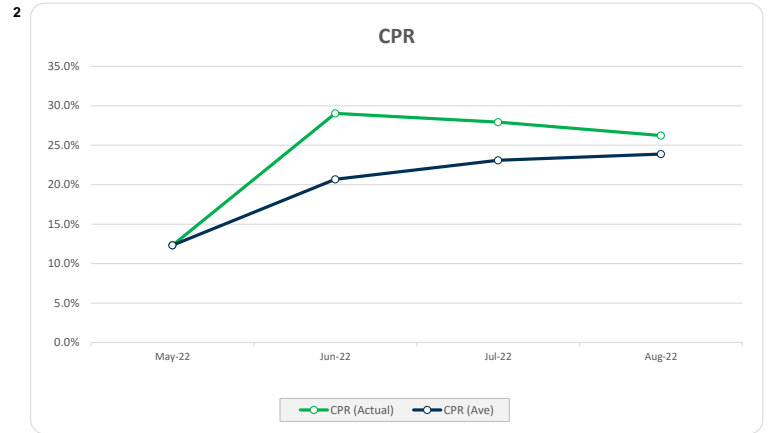
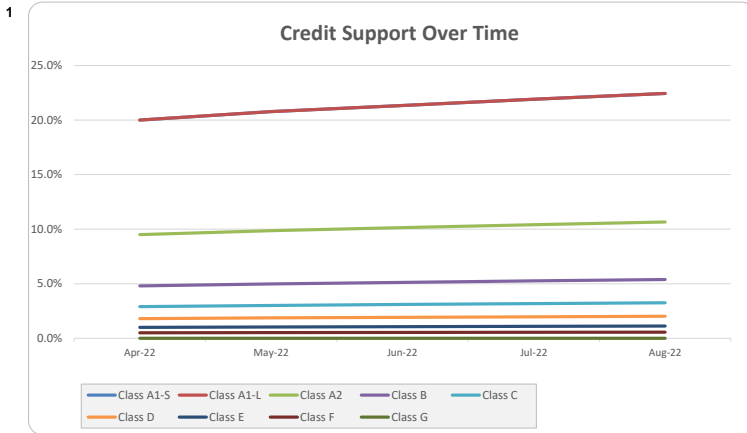
Remaining Term ●●					
	Number		Balance		
	Amount		%	Amount	%
0 <= 15	180		4.0%	1,117,288	0.3%
> 15 <= 20	240		10.0%	6,279,844	1.4%
> 20 <= 25	300		48.0%	21,002,886	4.7%
> 25 <= 30	360		66.4%	417,311,816	93.6%
Total	726		100%	445,711,834	100%

Payment Type ●●					
	Number		Balance		
	Amount		%	Amount	%
P&I	605		83.3%	356,674,319	80.0%
<i>IO Term Remaining (yrs)</i>					
0 <= 1	5		0.7%	5,949,750	1.3%
> 1 <= 2	11		1.5%	6,481,100	1.5%
> 2 <= 3	6		0.8%	3,309,285	0.7%
> 3 <= 4	15		2.1%	10,376,387	2.3%
> 4 <= 5	84		11.6%	62,920,993	14.1%
Total	726		100%	445,711,834	100%

Loan Purpose ●●					
	Number		Balance		
	Amount		%	Amount	%
Purchase	359		49.4%	231,445,936	51.9%
Refinance - no takeout	273		37.6%	152,585,787	34.2%
Refinance - Equity Takeout	94		12.9%	61,680,111	13.8%
Total	726		100%	445,711,834	100%

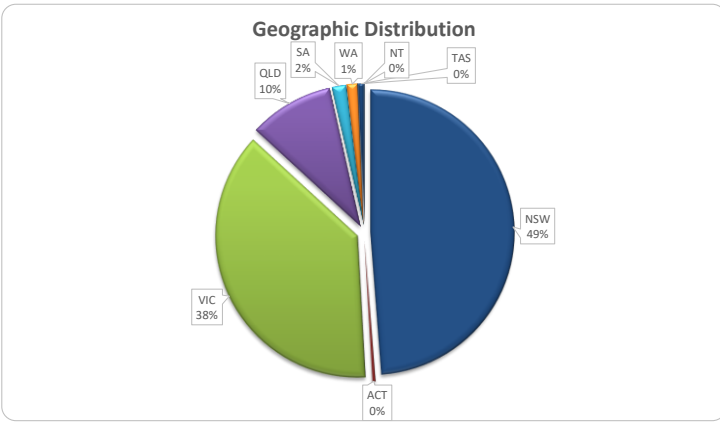
Borrower Industry ●●					
	Number		Balance		
	Amount		%	Amount	%
Accommodation and Food Services	75		10.3%	45,481,569	10.2%
Administrative and Support Services	2		0.3%	2,232,000	0.5%
Agriculture, Forestry and Fishing	1		0.1%	442,230	0.1%
Arts and Recreation Services	24		3.3%	14,653,399	3.3%
Construction	213		29.3%	133,959,326	30.1%
Education and Training	13		1.8%	7,893,120	1.8%
Electricity Gas Water and Waste Services	2		0.3%	1,371,209	0.3%
Financial and Insurance Services	40		5.5%	22,692,818	5.1%
Health Care and Social Assistance	38		5.2%	21,728,312	4.9%
Information Media and Telecommunications	52		7.2%	28,401,575	6.4%
Manufacturing	25		3.4%	13,344,122	3.0%
Mining	0		0.0%	0	0.0%
Other Services	29		4.0%	20,694,799	4.6%
Professional, Scientific and Technical Services	74		10.2%	44,046,563	9.9%
Public Administration and Safety	9		1.2%	4,177,222	0.9%
Rental, Hiring and Real Estate Services	7		1.0%	5,895,951	1.3%
Retail Trade	29		4.0%	19,970,017	4.5%
Transport, Postal and Warehousing	86		11.8%	50,770,686	11.4%
Wholesale Trade	7		1.0%	7,956,915	1.8%
Total	726		100%	445,711,834	100%

Credit Events ●●					
	Number		Balance		
	Amount		%	Amount	%
0	726		100.0%	445,711,834	100.0%
1	0		0.0%	0	0.0%
2	0		0.0%	0	0.0%
3	0		0.0%	0	0.0%
Total	726		100%	445,711,834	100%

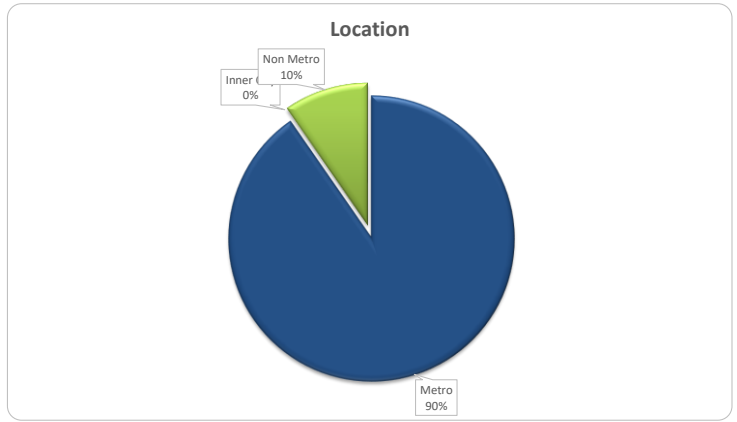


Think Tank Residential Series 2022-1: Current Charts

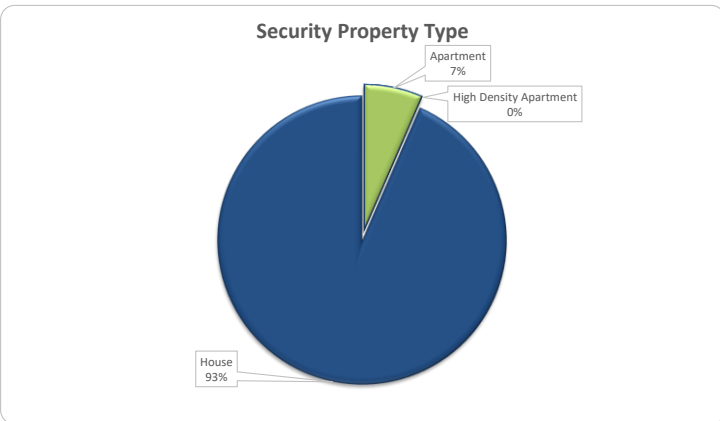
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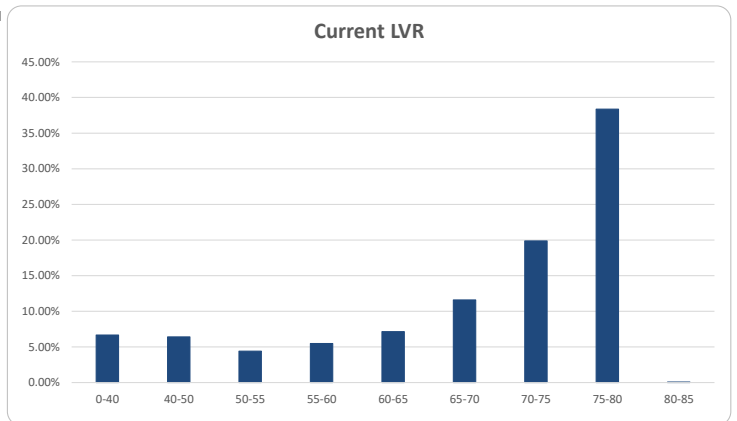
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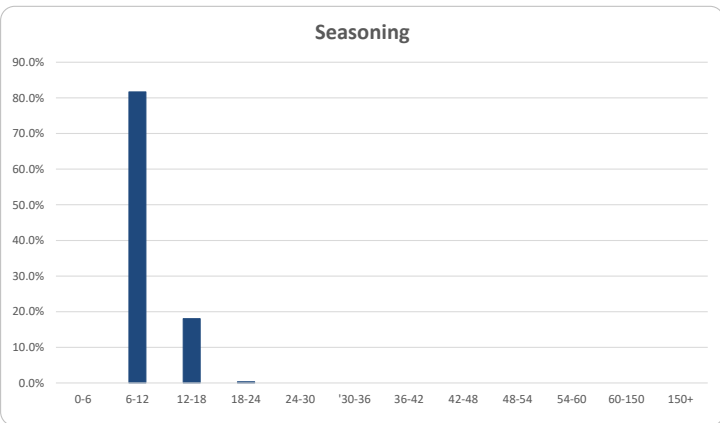
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