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# Investor Report - Think Tank Residential Series 2021-1

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Collection Period from 01-Aug-2022 to 31-Aug-2022

Payment Date of 12-Sep-2022

## Counterparty Information ●●

**Issuer/Trustee**

BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")

**Security Trustee**

BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust

**Trust Manager, Originator, and Originator Servicer**

Think Tank Group Pty Limited ("Think Tank")

**Master Servicer, Standby Originator Servicer and**

AMAL Asset Management Limited

**Custodian**

BNY

**Arranger**

National Australia Bank ("NAB")

**Joint Lead Managers**

CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation

**Liquidity Facility Provider**

NAB

**Designated Rating Agency**

S&P Global Ratings Australia Pty Ltd

Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	278,328,814.37		10,915,095.63	267,413,718.74	66.9%	0.00	0.00	684,460.12	684,460.12
Class A2	41,749,322.16		1,637,264.35	40,112,057.81	66.9%	0.00	0.00	108,330.91	108,330.91
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	46,579.73	46,579.73
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	29,049.04	29,049.04
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	25,975.07	25,975.07
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	21,422.88	21,422.88
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	18,353.42	18,353.42
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	28,976.71	28,976.71

### 1. GENERAL

Current Payment Date	12-Sep-22
Collection Period (start)	1-Aug-22
Collection Period (end)	31-Aug-22
Interest Period (start)	10-Aug-22
Interest Period (end)	11-Sep-22
Days in Interest Period	33
Next Payment Date	10-Oct-22

### 2. COLLECTIONS

#### a. Total Available Income

Interest on Mortgage Loans	1,676,279.40
Early Repayment Fees	5,400.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income <sup>(1)</sup>	52,284.09
<b>Total Available Income</b>	<b>1,733,963.49</b>

*(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc*

#### b. Total Principal Principal

Principal Received on the Mortgage Loans	12,802,162.45
Principal from the sale of Mortgage Loans	0.00
Other Principal	-18,154.17
<b>Total Principal Collections</b>	<b>12,784,008.28</b>

### 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
<b>Closing Balance</b>	<b>0.00</b>

### 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	149,485.75
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	684,460.12
Class A2 Interest	108,330.91
Class B Interest	46,579.73
Class C Interest	29,049.04
Class D Interest	25,975.07
Class E Interest	21,422.88
Class F Interest	18,353.42
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	28,976.71
Other Expenses	0.00
Excess Spread	621,329.85

## 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	231,648.30
Class A1 Principal Payment	10,915,095.63
Class A2 Principal Payment	1,637,264.35
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

## 6. COLLATERAL

### a. Loan Balance

Loan Balance at Beginning of Collection Period	360,108,576.14
Plus: Capitalised Charges	-7,080.73
Plus: Further Advances / Redraws	231,648.30
Less: Principal Collections	12,784,008.28
Loan Balance at End of Collection Period	347,549,135.43

### b. Repayments

Principal received on Mortgage Loans during Collection Period	12,784,008.28
Scheduled Principal Payments received	397,726.70
Unscheduled Principal Payments received	1,504,622.00
CPR (%) - Total Repayments	35.193%

### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.70%	5.96%	OK
Test (b)			
Bank Bill Rate plus 3.00%	4.82%	5.96%	OK

### d. Arrears

#### Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	11	0	0	11
Balance Outstanding	6,640,953	0	0	6,640,953
% Portfolio Balance	1.91%	0.00%	0.00%	1.91%

### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

## 7. LIQUIDITY FACILITY

Limit available_Current Payment Date	5,363,672.05
Limit available_Next Payment Date	5,175,386.65
Outstanding Liquidity draws	0.00

## Summary ●●

Loans	618
Facilities	599
Borrower Groups	566
Balance	347,549,135
Avg Loan Balance	562,377
Max Loan Balance	1,918,000
Avg Facility Balance	580,216
Max Facility Balance	1,999,496
Avg Group Balance	614,044
Max Group Balance	2,000,000
WA Current LVR	64.9%
Max Current LVR	80.1%
WA Yield	5.96%
WA Seasoning (months)	17.9
% IO	16.9%
% Investor	50.2%
% SMSF	19.0%
WA Interest Cover (UnStressed)	4.96

## Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	77	12.5%	22,416,412	6.4%
> 40% <= 50%	62	10.0%	33,446,108	9.6%
> 50% <= 55%	22	3.6%	13,939,515	4.0%
> 55% <= 60%	50	8.1%	32,969,312	9.5%
> 60% <= 65%	67	10.8%	33,659,068	9.7%
> 65% <= 70%	78	12.6%	48,163,171	13.9%
> 70% <= 75%	117	18.9%	76,842,106	22.1%
> 75% <= 80%	144	23.3%	85,448,290	24.6%
> 80% <= 85%	1	0.2%	665,154	0.2%
> 85% <= 100%	0	0.0%	0	0.0%
Total	618	100.0%	347,549,135	100%

## Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	2.5%	662,225	0.2%
> 100,000 <= 200,000	29	4.8%	4,773,244	1.4%
> 200,000 <= 300,000	70	11.7%	18,155,268	5.2%
> 300,000 <= 400,000	73	12.2%	25,507,183	7.3%
> 400,000 <= 500,000	108	18.0%	48,447,876	13.9%
> 500,000 <= 1,000,000	243	40.6%	173,396,741	49.9%
> 1,000,000 <= 1,500,000	59	9.8%	72,689,102	20.9%
> 1,500,000 <= 2,000,000	2	0.3%	3,917,496	1.1%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	599	100%	347,549,135	100%

## Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	313	50.6%	199,414,989	57.4%
ACT	4	0.6%	1,385,459	0.4%
VIC	178	28.8%	103,392,948	29.7%
QLD	89	14.4%	31,145,332	9.0%
SA	11	1.8%	3,925,906	1.1%
WA	18	2.9%	6,417,922	1.8%
TAS	5	0.8%	1,866,580	0.5%
NT	0	0.0%	0	0.0%
Total	618	100%	347,549,135	100%

## Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	521	84.3%	302,242,587	87.0%
Non metro	96	15.5%	44,695,158	12.9%
Inner City	1	0.2%	611,390	0.2%
Total	618	100%	347,549,135	100%

## Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	22	3.6%	1,237,512	0.4%
> 100,000 <= 200,000	31	5.0%	5,137,180	1.5%
> 200,000 <= 300,000	74	12.0%	19,095,575	5.5%
> 300,000 <= 400,000	78	12.6%	27,084,492	7.8%
> 400,000 <= 500,000	114	18.4%	51,038,166	14.7%
> 500,000 <= 1,000,000	242	39.2%	172,077,991	49.5%
> 1,000,000 <= 1,500,000	55	8.9%	68,366,974	19.7%
> 1,500,000 <= 2,000,000	2	0.3%	3,511,246	1.0%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	618	100%	347,549,135	100%

## Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	2.7%	662,225	0.2%
> 100,000 <= 200,000	28	4.9%	4,574,075	1.3%
> 200,000 <= 300,000	59	10.4%	15,468,741	4.4%
> 300,000 <= 400,000	61	10.8%	21,450,764	6.2%
> 400,000 <= 500,000	106	18.7%	47,618,610	13.7%
> 500,000 <= 1,000,000	222	39.2%	159,087,773	45.8%
> 1,000,000 <= 1,500,000	66	11.7%	81,872,208	23.6%
> 1,500,000 <= 2,000,000	9	1.6%	16,824,739	4.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	566	100%	347,549,135	100%

## Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	363	58.7%	213,424,326	61.4%
> 18 <= 24	184	29.8%	94,336,515	27.1%
> 24 <= 30	65	10.5%	36,397,091	10.5%
> 30 <= 36	5	0.8%	2,857,047	0.8%
> 36 <= 42	1	0.2%	534,156	0.2%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	618	100%	347,549,135	100%

## Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	607	98.2%	340,908,182	98.1%
> 30 <= 60	11	1.8%	6,640,953	1.9%
> 60 <= 90	0	0.0%	0	0.0%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
Total	618	100%	347,549,135	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	89	14.4%	55,337,321	15.9%
Mid Doc	367	59.4%	226,211,704	65.1%
Quick Doc	0	0.0%	0	0.0%
SMSF	162	26.2%	66,000,111	19.0%
SMSF NR	0	0.0%	0	0.0%
<b>Total</b>	<b>618</b>	<b>100%</b>	<b>347,549,135</b>	<b>100%</b>

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	618	100.0%	347,549,135	100.0%
<b>Total</b>	<b>618</b>	<b>100%</b>	<b>347,549,135</b>	<b>100%</b>

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	618	100.0%	347,549,135	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>618</b>	<b>100%</b>	<b>347,549,135</b>	<b>100%</b>

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	43	7.0%	26,034,382	7.5%
> 5.0% <= 5.5%	132	21.4%	82,520,869	23.7%
> 5.5% <= 6.0%	168	27.2%	97,972,861	28.2%
> 6.0% <= 6.5%	110	17.8%	64,811,300	18.6%
> 6.5% <= 7.0%	59	9.5%	30,042,189	8.6%
> 7.0% <= 7.5%	85	13.8%	37,717,326	10.9%
> 7.5% <= 8.0%	20	3.2%	7,855,728	2.3%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	1	0.2%	594,481	0.2%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
<b>Total</b>	<b>618</b>	<b>100%</b>	<b>347,549,135</b>	<b>100%</b>

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	6	1.0%	2,708,494	0.8%
> 1.75 <= 2.00	56	9.1%	25,306,652	7.3%
> 2.00 <= 2.25	40	6.5%	18,361,723	5.3%
> 2.25 <= 2.50	25	4.0%	12,757,753	3.7%
> 2.50 <= 2.75	21	3.4%	11,001,301	3.2%
> 2.75 <= 3.00	7	1.1%	3,558,743	1.0%
> 3.00 <= 3.25	13	2.1%	6,231,103	1.8%
> 3.25 <= 3.50	17	2.8%	11,767,948	3.4%
> 3.50 <= 3.75	15	2.4%	9,914,267	2.9%
> 3.75 <= 4.00	13	2.1%	9,243,607	2.7%
> 4.00 <= 4.25	28	4.5%	16,540,496	4.8%
> 4.25 <= 100	377	61.0%	220,157,047	63.3%
<b>Total</b>	<b>618</b>	<b>100%</b>	<b>347,549,135</b>	<b>100%</b>

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	369	59.7%	224,652,847	64.6%
Non NCCP loans	249	40.3%	122,896,288	35.4%
<b>Total</b>	<b>618</b>	<b>100%</b>	<b>347,549,135</b>	<b>100%</b>

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	100	16.1%	44,311,697	12.7%
High Density Apartment	0	0.0%	0	0.0%
House	522	83.9%	303,237,438	87.3%
<b>Total</b>	<b>622</b>	<b>100%</b>	<b>347,549,135</b>	<b>100%</b>

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	111	18.0%	47,514,988	13.7%	
<i>Months Self Employed</i>					
0 < 12	12	1	0.2%	427,248	0.1%
12 <= 24	24	0	0.0%	0	0.0%
24 <= 36	36	54	8.7%	29,694,138	8.5%
36 <= 48	48	63	10.2%	36,723,500	10.6%
48 <= 60	60	36	5.8%	20,833,900	6.0%
60 <= 700	700	353	57.1%	212,355,361	61.1%
<b>Total</b>	<b>618</b>	<b>100%</b>	<b>347,549,135</b>	<b>100%</b>	

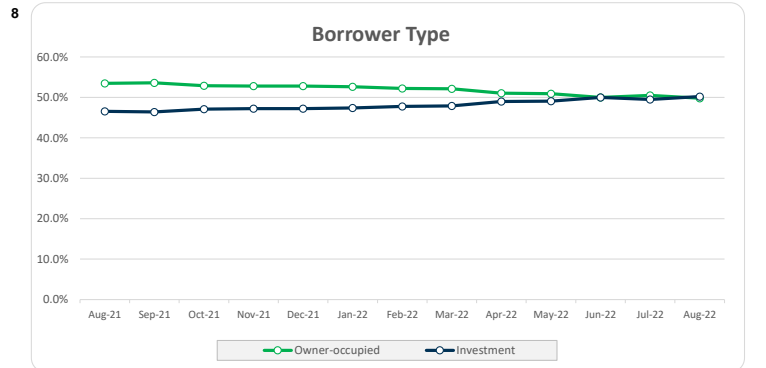
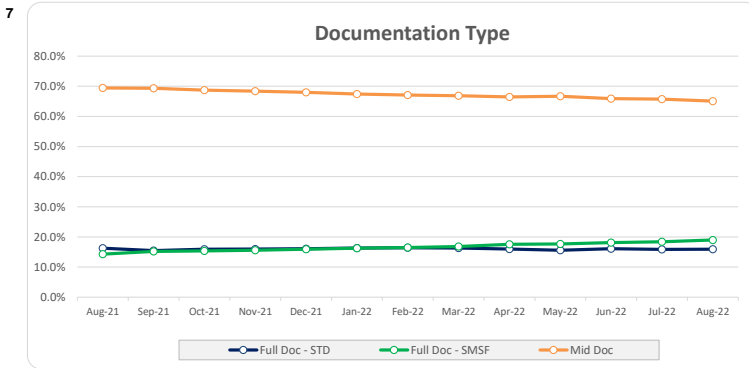
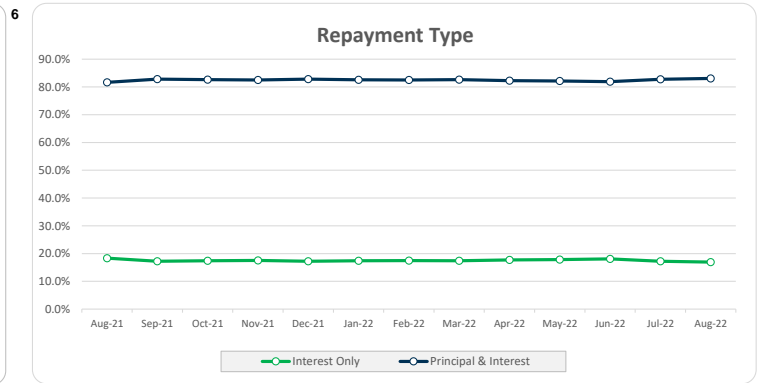
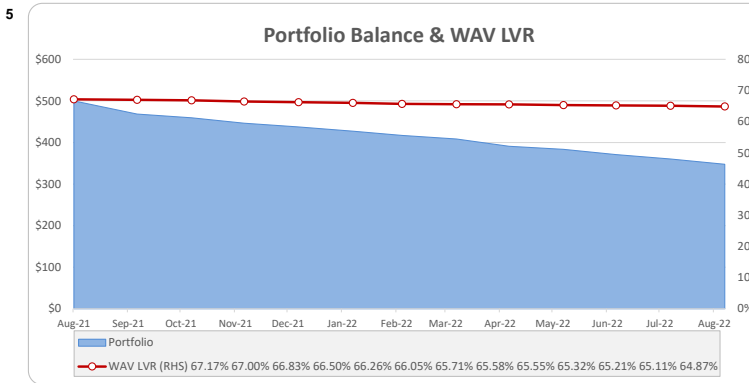
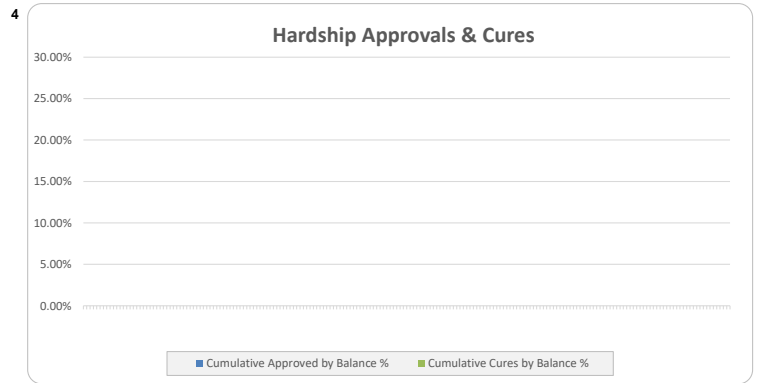
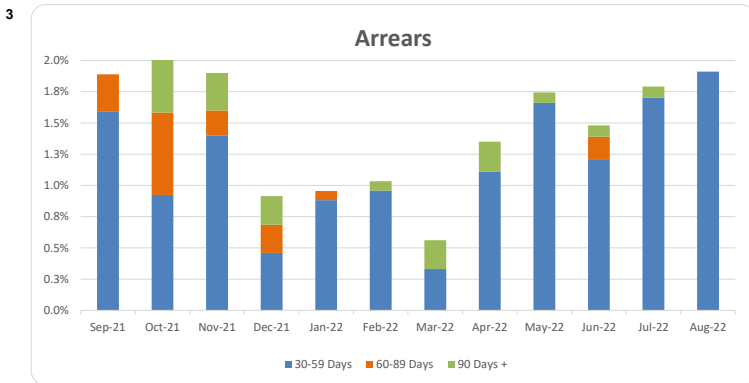
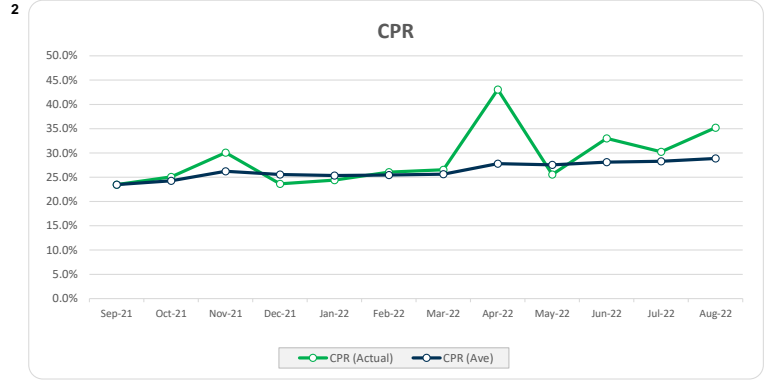
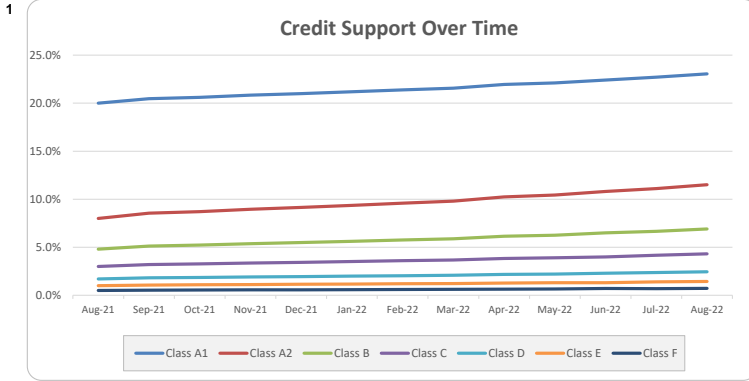
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	10	1.6%	3,321,229	1.0%
> 15 <= 20	240	30	4.9%	15,294,680	4.4%
> 20 <= 25	300	40	6.5%	18,247,987	5.3%
> 25 <= 30	360	538	87.1%	310,685,238	89.4%
<b>Total</b>	<b>618</b>	<b>100%</b>	<b>347,549,135</b>	<b>100%</b>	

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	538	87.1%	288,701,018	83.1%
<i>ID Term Remaining (yrs)</i>				
0 <= 1	14	2.3%	9,379,559	2.7%
> 1 <= 2	6	1.0%	4,838,165	1.4%
> 2 <= 3	9	1.5%	5,934,856	1.7%
> 3 <= 4	51	8.3%	38,695,537	11.1%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>618</b>	<b>100%</b>	<b>347,549,135</b>	<b>100%</b>

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	412	66.7%	230,890,402	66.4%
Refinance - no takeout	90	14.6%	52,549,018	15.1%
Refinance incl takeout	116	18.8%	64,109,715	18.4%
<b>Total</b>	<b>618</b>	<b>100%</b>	<b>347,549,135</b>	<b>100%</b>

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	1	0.2%	195,369	0.1%
Automotive / Transport	76	12.3%	42,366,043	12.2%
Communications	28	4.5%	17,946,890	5.2%
Construction	202	32.7%	128,584,892	37.0%
Education	28	4.5%	12,041,915	3.5%
Engineering / Manufacturing	34	5.5%	16,186,300	4.7%
Finance & Insurance	21	3.4%	10,708,951	3.1%
Food and Beverage	50	8.1%	27,761,260	8.0%
Health	32	5.2%	14,940,776	4.3%
IT	0	0.0%	0	0.0%
Other	0	0.0%	0	0.0%
Printing & Media	6	1.0%	2,769,269	0.8%
Professional Services	58	9.4%	29,597,104	8.5%
Property Investment	3	0.5%	1,374,792	0.4%
Public Service	7	1.1%	3,418,761	1.0%
Retail	35	5.7%	20,072,352	5.8%
Sport, Leisure, Cultural & Recreational	37	6.0%	19,584,464	5.6%
Wholesale	0	0.0%	0	0.0%
<b>Total</b>	<b>618</b>	<b>100%</b>	<b>347,549,135</b>	<b>100%</b>

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	618	100.0%	347,549,135	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
<b>Total</b>	<b>618</b>	<b>100%</b>	<b>347,549,135</b>	<b>100%</b>



Think Tank Residential Series 2021-1: Current Charts

