
Investor Report - Think Tank Residential Series 2022-1

Collection Period from 01-Jul-2022 to 31-Jul-2022

Payment Date of 10-Aug-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2022-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2022-1 Trust Security Trust
Trust Manager, Originator, Servicer	Think Tank Group Pty Limited ("Think Tank")
Standby Servicer and Standby Trust Manager	AMAL Asset Management Limited
Custodian	BNY
Arranger	Commonwealth Bank of Australia
Joint Lead Managers	CBA, Deutsche Bank AG Sydney Branch, NAB, Standard Chartered Bank, Westpac Banking Corporation
Liquidity Facility Provider	Commonwealth Bank of Australia
Designated Rating Agency	S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1-S	68,643,991.12		12,301,314.39	56,342,676.73	56.3%	0.00	0.00	115,660.42	115,660.42
Class A1-L	300,000,000.00		0.00	300,000,000.00	100.0%	0.00	0.00	678,082.19	678,082.19
Class A2	52,500,000.00		0.00	52,500,000.00	100.0%	0.00	0.00	142,397.26	142,397.26
Class B	23,500,000.00		0.00	23,500,000.00	100.0%	0.00	0.00	73,397.26	73,397.26
Class C	9,500,000.00		0.00	9,500,000.00	100.0%	0.00	0.00	31,232.88	31,232.88
Class D	5,500,000.00		0.00	5,500,000.00	100.0%	0.00	0.00	19,890.41	19,890.41
Class E	4,000,000.00		0.00	4,000,000.00	100.0%	0.00	0.00	21,041.10	21,041.10
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	17,260.27	17,260.27
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	25,479.45	25,479.45

1. GENERAL

Current Payment Date	10-Aug-22
Collection Period (start)	1-Jul-22
Collection Period (end)	31-Jul-22
Interest Period (start)	11-Jul-22
Interest Period (end)	9-Aug-22
Days in Interest Period	30
Next Payment Date	12-Sep-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,693,258.94
Early Repayment Fees	0.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	13,562.07
Total Available Income	1,706,821.01

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	12,624,189.97
Principal from the sale of Mortgage Loans	0.00
Other Principal	-5,644.70
Total Principal Collections	12,618,545.27

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	171,763.16
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1-S Interest	115,660.42
Class A1-L Interest	678,082.19
Class A2 Interest	142,397.26
Class B Interest	73,397.26
Class C Interest	31,232.88
Class D Interest	19,890.41
Class E Interest	21,041.10
Class F Interest	17,260.27
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	25,479.45
Other Expenses	0.00
Excess Spread	410,616.60

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	317,230.88
Class A1-S Principal Payment	12,301,314.39
Class A1-L Principal Payment	0.00
Class A2 Principal Payment	0.00
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	468,694,196.78
Plus: Capitalised Charges	-3,931.11
Plus: Further Advances / Redraws	317,230.88
Less: Principal Collections	12,618,545.27
Loan Balance at End of Collection Period	456,388,951.28

b. Repayments

Principal received on Mortgage Loans during Collection Period	12,618,545.27
Scheduled Principal Payments received	569,303.68
Unscheduled Principal Payments received	12,049,241.59
CPR (%) - Total Repayments	27.9%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.64%	4.98%	OK
Test (b)			
Bank Bill Rate plus 3.00%	4.40%	4.98%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	0	1	1	2
Balance Outstanding	0	1,138,833	755,137	1,893,971
% Portfolio Balance	0.00%	0.25%	0.17%	0.41%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	6,992,159.87
Limit available_Next Payment Date	6,807,640.15
Outstanding Liquidity draws	0.00

Summary ●●

Loans	738
Facilities	692
Borrower Groups	631
Balance	456,388,951
Avg Loan Balance	618,413
Max Loan Balance	1,806,000
Avg Facility Balance	659,522
Max Facility Balance	1,806,000
Avg Group Balance	723,279
Max Group Balance	2,000,000
WA Current LVR	67.9%
Max Current LVR	81.2%
WA Yield	4.98%
WA Seasoning (months)	9.3
% IO	20.0%
% Investor	48.6%
% SMSF	8.3%
WA Interest Cover (UnStressed)	4.23

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	74	10.0%	29,774,467	6.5%
> 40% <= 50%	50	6.8%	28,118,993	6.2%
> 50% <= 55%	33	4.5%	19,201,731	4.2%
> 55% <= 60%	41	5.6%	23,217,456	5.1%
> 60% <= 65%	52	7.0%	35,661,504	7.8%
> 65% <= 70%	76	10.3%	52,037,905	11.4%
> 70% <= 75%	124	16.8%	90,700,699	19.9%
> 75% <= 80%	285	38.6%	176,126,209	38.6%
> 80% <= 85%	3	0.4%	1,549,988	0.3%
> 85% <= 100%	0	0.0%	0	0.0%
Total	738	100.0%	456,388,951	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	10	1.4%	348,628	0.1%
> 100,000 <= 200,000	19	2.7%	3,275,907	0.7%
> 200,000 <= 300,000	59	8.5%	14,860,630	3.3%
> 300,000 <= 400,000	70	10.1%	24,626,000	5.4%
> 400,000 <= 500,000	90	13.0%	40,932,039	9.0%
> 500,000 <= 1,000,000	337	48.7%	236,392,584	51.8%
> 1,000,000 <= 1,500,000	105	15.2%	132,505,164	29.0%
> 1,500,000 <= 2,000,000	2	0.3%	3,448,000	0.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	692	100%	456,388,951	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	328	44.4%	223,253,735	48.9%
ACT	2	0.3%	1,483,921	0.3%
VIC	279	37.8%	171,645,233	37.6%
QLD	87	11.8%	43,807,738	9.6%
SA	21	2.8%	7,799,158	1.7%
WA	16	2.2%	5,632,911	1.2%
TAS	5	0.7%	2,766,255	0.6%
NT	0	0.0%	0	0.0%
Total	738	100%	456,388,951	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	634	85.9%	413,043,831	90.5%
Non metro	104	14.1%	43,345,120	9.5%
Inner City	0	0.0%	0	0.0%
Total	738	100%	456,388,951	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	21	2.8%	988,864	0.2%
> 100,000 <= 200,000	33	4.5%	5,588,107	1.2%
> 200,000 <= 300,000	75	10.2%	18,997,084	4.2%
> 300,000 <= 400,000	77	10.4%	27,183,316	6.0%
> 400,000 <= 500,000	95	12.9%	43,199,927	9.5%
> 500,000 <= 1,000,000	342	46.3%	240,147,718	52.6%
> 1,000,000 <= 1,500,000	93	12.6%	116,835,935	25.6%
> 1,500,000 <= 2,000,000	2	0.3%	3,448,000	0.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	738	100%	456,388,951	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	9	1.4%	348,628	0.1%
> 100,000 <= 200,000	16	2.5%	2,693,769	0.6%
> 200,000 <= 300,000	40	6.3%	10,263,305	2.2%
> 300,000 <= 400,000	57	9.0%	20,000,242	4.4%
> 400,000 <= 500,000	81	12.8%	36,709,687	8.0%
> 500,000 <= 1,000,000	292	46.3%	206,067,486	45.2%
> 1,000,000 <= 1,500,000	120	19.0%	152,279,806	33.4%
> 1,500,000 <= 2,000,000	16	2.5%	28,026,029	6.1%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	631	100%	456,388,951	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	24	3.3%	15,165,102	3.3%
> 6 <= 12	669	90.7%	416,032,642	91.2%
> 12 <= 18	43	5.8%	24,333,754	5.3%
> 18 <= 24	2	0.3%	857,452	0.2%
> 24 <= 30	0	0.0%	0	0.0%
> 30 <= 36	0	0.0%	0	0.0%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	738	100%	456,388,951	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	736	99.7%	454,494,980	99.6%
> 30 <= 60	0	0.0%	0	0.0%
> 60 <= 90	1	0.1%	1,138,833	0.2%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	1	0.1%	755,137	0.2%
> 150 <= 1000	0	0.0%	0	0.0%
Total	738	100%	456,388,951	100%

Income Verification ●●

	Number		Balance	
	Amount	%	Amount	%
Full Doc	242	32.8%	152,072,920	33.3%
Mid Doc	402	54.5%	266,431,496	58.4%
Quick Doc	0	0.0%	0	0.0%
SMSF	94	12.7%	37,884,535	8.3%
SMSF NR	0	0.0%	0	0.0%
Total	738	100%	456,388,951	100%

Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	738	100.0%	456,388,951	100.0%
Total	738	100%	456,388,951	100%

Interest Rate Type ●●

	Number		Balance	
	Amount	%	Amount	%
Variable	738	100.0%	456,388,951	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0	0	0.0%	0	0.0%
> 1	0	0.0%	0	0.0%
> 2	0	0.0%	0	0.0%
> 3	0	0.0%	0	0.0%
> 4	0	0.0%	0	0.0%
Total	738	100%	456,388,951	100%

Interest Rates ●●

	Number		Balance	
	Amount	%	Amount	%
0	367	49.7%	237,495,982	52.0%
> 5.0%	240	32.5%	154,932,706	33.9%
> 5.5%	88	11.9%	44,119,065	9.7%
> 6.0%	40	5.4%	18,762,495	4.1%
> 6.5%	3	0.4%	1,078,702	0.2%
> 7.0%	0	0.0%	0	0.0%
> 7.5%	0	0.0%	0	0.0%
> 8.0%	0	0.0%	0	0.0%
> 8.5%	0	0.0%	0	0.0%
> 9.0%	0	0.0%	0	0.0%
Total	738	100%	456,388,951	100%

Interest Cover (Unstressed) ●●

	Number		Balance	
	Amount	%	Amount	%
0	0	0.0%	0	0.0%
> 1.50	0	0.0%	0	0.0%
> 1.75	19	2.6%	11,339,992	2.5%
> 2.00	20	2.7%	8,179,506	1.8%
> 2.25	15	2.0%	6,562,451	1.4%
> 2.50	15	2.0%	6,847,098	1.5%
> 2.75	12	1.6%	5,307,570	1.2%
> 3.00	10	1.4%	3,970,030	0.9%
> 3.25	7	0.9%	2,725,352	0.6%
> 3.50	15	2.0%	9,631,716	2.1%
> 3.75	22	3.0%	11,847,504	2.6%
> 4.00	15	2.0%	13,334,290	2.9%
> 4.25	409	55.4%	256,278,579	56.2%
NA	179	24.3%	120,364,862	26%
Total	738	100%	456,388,951	100%

NCCP Loans ●●

	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	550	74.5%	351,157,888	76.9%
Non NCCP loans	188	25.5%	105,231,063	23.1%
Total	738	100%	456,388,951	100%

Residential Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Apartment	68	9.2%	30,474,319	6.7%
High Density Apartment	0	0.0%	0	0.0%
House	671	90.8%	425,914,633	93.3%
Total	739	100%	456,388,951	100%

Employment Type ●●

	Number		Balance		
	Amount	%	Amount	%	
PAYG	115	15.6%	56,524,072	12.4%	
<i>Months Self Employed</i>					
0	12	0.0%	0	0.0%	
12	24	0.0%	0	0.0%	
24	36	7.0%	33,720,866	7.4%	
36	48	79	10.7%	51,056,542	11.2%
48	60	64	8.7%	40,834,745	8.9%
60	900	428	58.0%	274,252,726	60.1%
Total	738	100%	456,388,951	100%	

Remaining Term ●●

	Number		Balance		
	Amount	%	Amount	%	
0	180	4	0.5%	1,142,886	0.3%
> 15	240	10	1.4%	6,291,630	1.4%
> 20	300	48	6.5%	21,251,208	4.7%
> 25	360	676	91.6%	427,703,228	93.7%
Total	738	100%	456,388,951	100%	

Payment Type ●●

	Number		Balance	
	Amount	%	Amount	%
P&I	616	83.5%	365,109,456	80.0%
<i>IO Term Remaining (yrs)</i>				
0	3	0.4%	3,140,000	0.7%
> 1	13	1.8%	9,290,429	2.0%
> 2	6	0.8%	3,309,285	0.7%
> 3	5	0.7%	3,706,090	0.8%
> 4	95	12.9%	71,833,691	15.7%
Total	738	100%	456,388,951	100%

Loan Purpose ●●

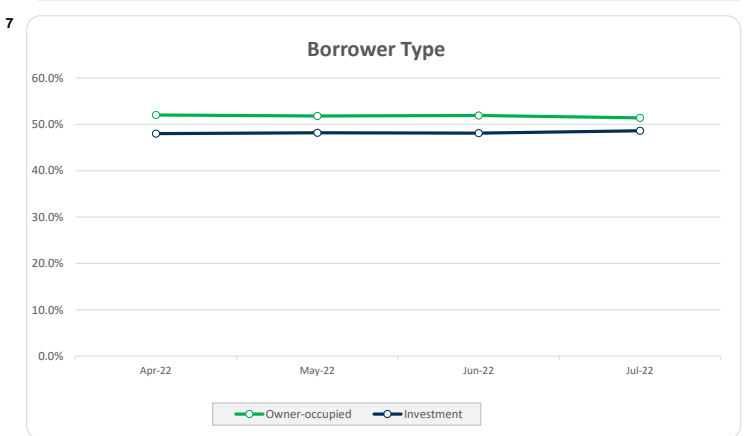
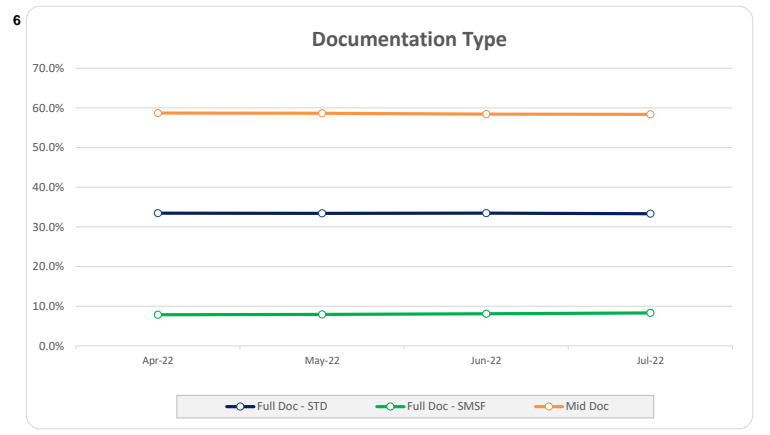
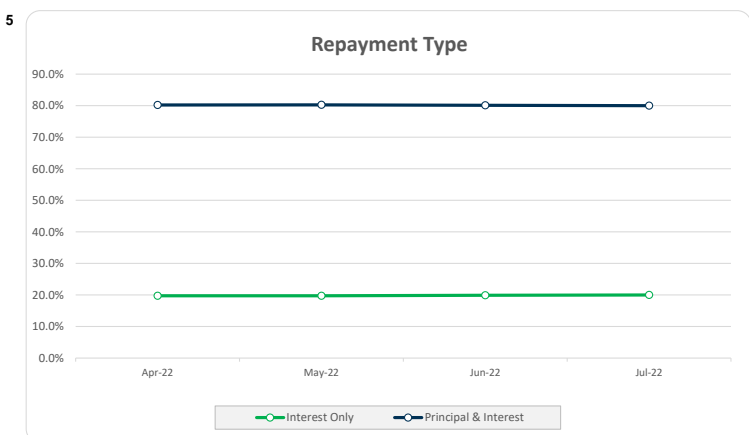
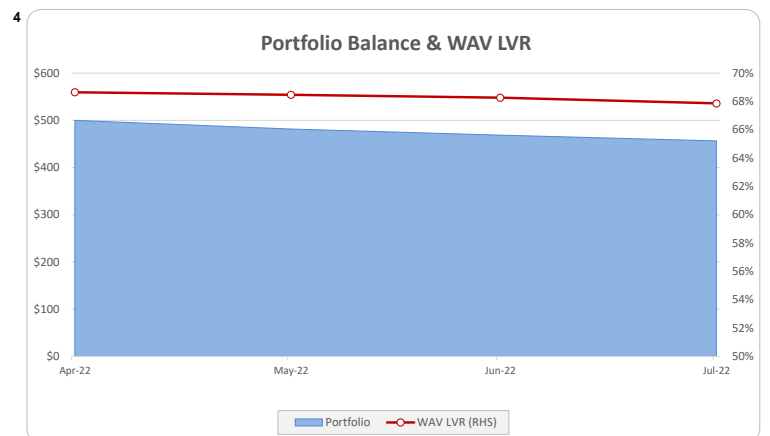
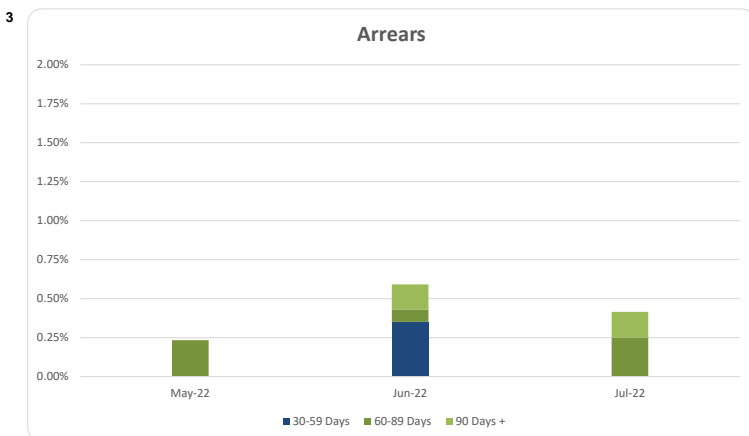
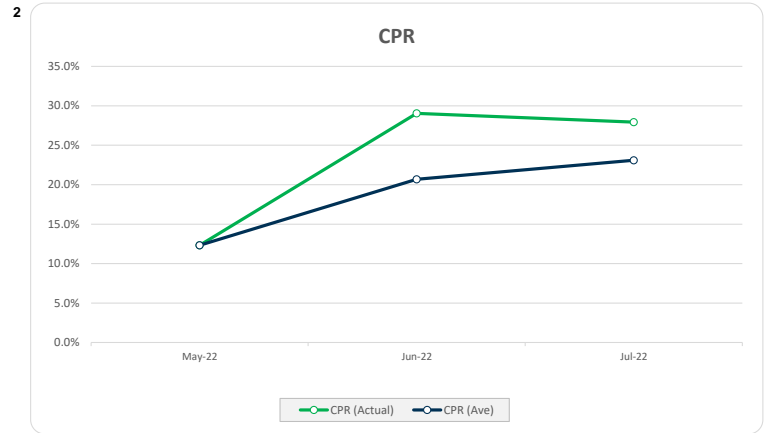
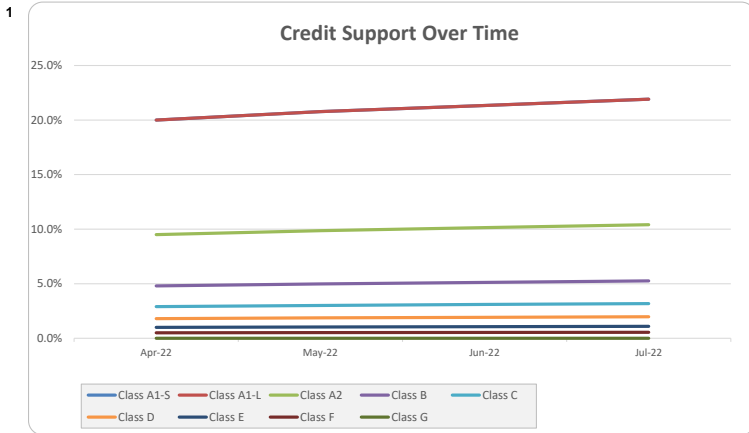
	Number		Balance	
	Amount	%	Amount	%
Purchase - no takeout	368	49.9%	238,396,191	52.2%
Refinance - no takeout	275	37.3%	155,507,574	34.1%
Refinance - Equity Takeout	95	12.9%	62,485,187	13.7%
Total	738	100%	456,388,951	100%

Borrower Industry ●●

	Number		Balance	
	Amount	%	Amount	%
Accommodation and Food Services	75	10.2%	45,530,945	10.0%
Administrative and Support Services	2	0.3%	2,234,389	0.5%
Agriculture, Forestry and Fishing	1	0.1%	442,760	0.1%
Arts and Recreation Services	24	3.3%	14,682,231	3.2%
Construction	217	29.4%	138,026,649	30.2%
Education and Training	14	1.9%	8,958,382	2.0%
Electricity Gas Water and Waste Services	4	0.5%	2,681,636	0.6%
Financial and Insurance Services	40	5.4%	22,696,913	5.0%
Health Care and Social Assistance	38	5.1%	22,001,252	4.8%
Information Media and Telecommunications	53	7.2%	29,265,329	6.4%
Manufacturing	26	3.5%	13,869,121	3.0%
Mining	0	0.0%	0	0.0%
Other Services	29	3.9%	20,710,188	4.5%
Professional, Scientific and Technical Services	74	10.0%	44,271,827	9.7%
Public Administration and Safety	10	1.4%	5,108,329	1.1%
Rental, Hiring and Real Estate Services	7	0.9%	5,900,631	1.3%
Retail Trade	31	4.2%	21,213,939	4.6%
Transport, Postal and Warehousing	86	11.7%	50,831,066	11.1%
Wholesale Trade	7	0.9%	7,963,363	1.7%
Total	738	100%	456,388,951	100%

Credit Events ●●

	Number		Balance	
	Amount	%	Amount	%
0	738	100.0%	456,388,951	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
3	0	0%	0	0%
Total	738	100%	456,388,951	100%



Think Tank Residential Series 2022-1: Current Charts

