
Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Jul-2022 to 31-Jul-2022

Payment Date of 10-Aug-2022

Counterparty Information ●●

Issuer/Trustee

BNY Trust Company of Australia Limited in its capacity as the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")

Security Trustee

BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Residential Series 2021-1 Trust Security Trust

Trust Manager, Originator, and Originator Servicer

Think Tank Group Pty Limited ("Think Tank")

Master Servicer, Standby Originator Servicer and

AMAL Asset Management Limited

Custodian

BNY

Arranger

National Australia Bank ("NAB")

Joint Lead Managers

CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation

Liquidity Facility Provider

NAB

Designated Rating Agency

S&P Global Ratings Australia Pty Ltd

Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	287,825,526.21		9,496,711.83	278,328,814.37	69.6%	0.00	0.00	544,108.53	544,108.53
Class A2	43,173,828.93		1,424,506.78	41,749,322.16	69.6%	0.00	0.00	86,939.08	86,939.08
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	36,821.92	36,821.92
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	23,301.37	23,301.37
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	21,369.86	21,369.86
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	18,267.12	18,267.12
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	15,821.92	15,821.92
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	25,479.45	25,479.45

1. GENERAL

Current Payment Date	10-Aug-22
Collection Period (start)	1-Jul-22
Collection Period (end)	31-Jul-22
Interest Period (start)	11-Jul-22
Interest Period (end)	9-Aug-22
Days in Interest Period	30
Next Payment Date	12-Sep-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,460,992.18
Early Repayment Fees	4,255.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	46,088.23
Total Available Income	1,511,335.41

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	10,983,617.22
Principal from the sale of Mortgage Loans	0.00
Other Principal	-12,398.61
Total Principal Collections	10,971,218.61

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	151,096.82
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	544,108.53
Class A2 Interest	86,939.08
Class B Interest	36,821.92
Class C Interest	23,301.37
Class D Interest	21,369.86
Class E Interest	18,267.12
Class F Interest	15,821.92
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	25,479.45
Other Expenses	0.00
Excess Spread	588,129.33

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	50,000.00
Class A1 Principal Payment	9,496,711.83
Class A2 Principal Payment	1,424,506.78
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	371,034,619.90
Plus: Capitalised Charges	-4,825.15
Plus: Further Advances / Redraws	50,000.00
Less: Principal Collections	10,971,218.61
Loan Balance at End of Collection Period	360,108,576.14

b. Repayments

Principal received on Mortgage Loans during Collection Period	10,971,218.61
Scheduled Principal Payments received	506,426.59
Unscheduled Principal Payments received	1,894,480.78
CPR (%) - Total Repayments	30.245%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.28%	5.38%	OK
Test (b)			
Bank Bill Rate plus 3.00%	4.40%	5.38%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	7	0	1	8
Balance Outstanding	6,128,893	0	322,848	6,451,741
% Portfolio Balance	1.70%	0.00%	0.09%	1.79%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	5,527,490.33
Limit available_Next Payment Date	5,363,672.05
Outstanding Liquidity draws	0.00

Summary ●●

Loans	639
Facilities	618
Borrower Groups	584
Balance	360,108,576
Avg Loan Balance	563,550
Max Loan Balance	1,918,000
Avg Facility Balance	582,700
Max Facility Balance	1,999,496
Avg Group Balance	616,624
Max Group Balance	2,000,000
WA Current LVR	65.1%
Max Current LVR	80.3%
WA Yield	5.38%
WA Seasoning (months)	17.0
% IO	17.2%
% Investor	49.5%
% SMSF	18.4%
WA Interest Cover (UnStressed)	4.95

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	78	12.2%	23,035,461	6.4%
> 40% <= 50%	62	9.7%	33,796,523	9.4%
> 50% <= 55%	22	3.4%	12,841,168	3.6%
> 55% <= 60%	48	7.5%	31,230,031	8.7%
> 60% <= 65%	67	10.5%	36,274,543	10.1%
> 65% <= 70%	83	13.0%	50,618,889	14.1%
> 70% <= 75%	125	19.6%	81,464,518	22.6%
> 75% <= 80%	153	23.9%	90,032,735	25.0%
> 80% <= 85%	1	0.2%	814,710	0.2%
> 85% <= 100%	0	0.0%	0	0.0%
Total	639	100.0%	360,108,576	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	16	2.6%	646,873	0.2%
> 100,000 <= 200,000	25	4.0%	4,144,513	1.2%
> 200,000 <= 300,000	72	11.7%	18,525,130	5.1%
> 300,000 <= 400,000	78	12.6%	27,248,341	7.6%
> 400,000 <= 500,000	111	18.0%	49,836,633	13.8%
> 500,000 <= 1,000,000	254	41.1%	181,315,080	50.4%
> 1,000,000 <= 1,500,000	60	9.7%	74,474,511	20.7%
> 1,500,000 <= 2,000,000	2	0.3%	3,917,496	1.1%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	618	100%	360,108,576	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	324	50.7%	204,546,669	56.8%
ACT	4	0.6%	1,387,896	0.4%
VIC	166	29.1%	109,394,442	30.4%
QLD	90	14.1%	32,228,661	8.9%
SA	11	1.7%	3,931,451	1.1%
WA	18	2.8%	6,428,220	1.8%
TAS	6	0.9%	2,193,237	0.6%
NT	0	0.0%	0	0.0%
Total	639	100%	360,108,576	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	541	84.7%	314,285,905	87.3%
Non metro	97	15.2%	45,210,502	12.6%
Inner City	1	0.2%	612,169	0.2%
Total	639	100%	360,108,576	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	23	3.6%	1,223,285	0.3%
> 100,000 <= 200,000	27	4.2%	4,509,334	1.3%
> 200,000 <= 300,000	77	12.1%	19,767,236	5.5%
> 300,000 <= 400,000	84	13.1%	29,217,231	8.1%
> 400,000 <= 500,000	117	18.3%	52,426,065	14.6%
> 500,000 <= 1,000,000	253	39.6%	179,684,988	49.9%
> 1,000,000 <= 1,500,000	56	8.8%	69,769,191	19.4%
> 1,500,000 <= 2,000,000	2	0.3%	3,511,246	1.0%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	639	100%	360,108,576	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	16	2.7%	646,873	0.2%
> 100,000 <= 200,000	25	4.3%	4,144,513	1.2%
> 200,000 <= 300,000	61	10.4%	15,825,205	4.4%
> 300,000 <= 400,000	65	11.1%	22,790,418	6.3%
> 400,000 <= 500,000	109	18.7%	49,007,585	13.6%
> 500,000 <= 1,000,000	231	39.6%	165,963,151	46.1%
> 1,000,000 <= 1,500,000	68	11.6%	84,895,312	23.6%
> 1,500,000 <= 2,000,000	9	1.5%	16,835,519	4.7%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	584	100%	360,108,576	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	394	61.7%	231,312,490	64.2%
> 18 <= 24	207	32.4%	106,405,776	29.5%
> 24 <= 30	35	5.5%	20,375,616	5.7%
> 30 <= 36	3	0.5%	2,014,695	0.6%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	639	100%	360,108,576	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	631	98.7%	353,656,855	98.2%
> 30 <= 60	7	1.1%	6,128,893	1.7%
> 60 <= 90	0	0.0%	0	0.0%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	1	0.2%	322,848	0.1%
Total	639	100%	360,108,576	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	92	14.4%	57,118,679	15.9%
Mid Doc	384	60.1%	236,679,200	65.7%
Quick Doc	0	0.0%	0	0.0%
SMSF	163	25.5%	66,310,697	18.4%
SMSF NR	0	0.0%	0	0.0%
Total	639	100%	360,108,576	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	639	100.0%	360,108,576	100.0%
Total	639	100%	360,108,576	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	639	100.0%	360,108,576	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	639	100%	360,108,576	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	192	30.0%	121,042,682	33.6%
> 5.0% <= 5.5%	174	27.2%	99,292,173	27.6%
> 5.5% <= 6.0%	106	16.6%	63,919,912	17.8%
> 6.0% <= 6.5%	102	16.0%	48,337,854	13.4%
> 6.5% <= 7.0%	47	7.4%	19,785,583	5.5%
> 7.0% <= 7.5%	17	2.7%	7,135,469	2.0%
> 7.5% <= 8.0%	0	0.0%	0	0.0%
> 8.0% <= 8.5%	1	0.2%	594,902	0.2%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	639	100%	360,108,576	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	6	0.9%	2,715,427	0.8%
> 1.75 <= 2.00	56	8.8%	25,437,373	7.1%
> 2.00 <= 2.25	40	6.3%	18,377,967	5.1%
> 2.25 <= 2.50	26	4.1%	12,772,565	3.5%
> 2.50 <= 2.75	23	3.6%	11,874,673	3.3%
> 2.75 <= 3.00	8	1.3%	4,239,970	1.2%
> 3.00 <= 3.25	14	2.2%	6,313,562	1.8%
> 3.25 <= 3.50	18	2.8%	12,507,098	3.5%
> 3.50 <= 3.75	15	2.3%	9,925,239	2.8%
> 3.75 <= 4.00	15	2.3%	10,501,844	2.9%
> 4.00 <= 4.25	28	4.4%	16,585,784	4.6%
> 4.25 <= 100	390	61.0%	228,857,075	63.6%
Total	639	100%	360,108,576	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	386	60.4%	235,074,494	65.3%
Non NCCP loans	253	39.6%	125,034,082	34.7%
Total	639	100%	360,108,576	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	103	16.1%	45,370,161	12.6%
High Density Apartment	0	0.0%	0	0.0%
House	538	83.9%	314,738,415	87.4%
Total	641	100%	360,108,576	100%

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	113	17.7%	48,925,491	13.6%	
<i>Months Self Employed</i>					
0 < 12	12	0	0.0%	0	
12 <= 24	24	0	0.0%	0	
24 <= 36	36	55	8.6%	30,161,463	8.4%
36 <= 48	48	69	10.8%	39,538,062	11.0%
48 <= 60	60	40	6.3%	23,728,646	6.6%
60 <= 700	700	362	56.7%	217,754,914	60.5%
Total	639	100%	360,108,576	100%	

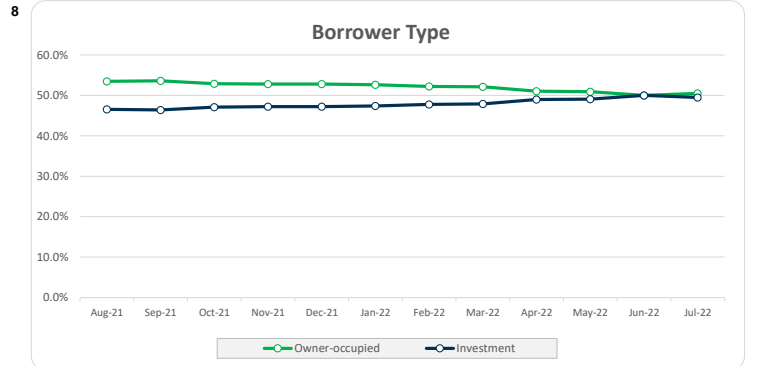
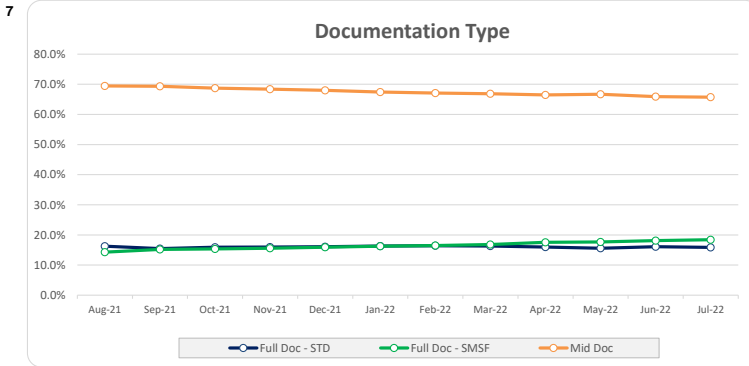
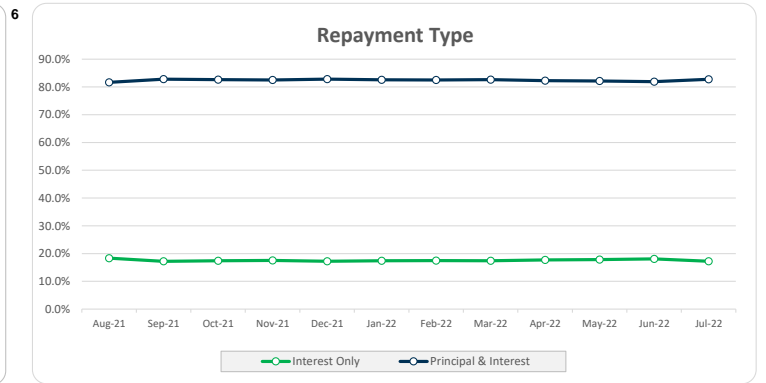
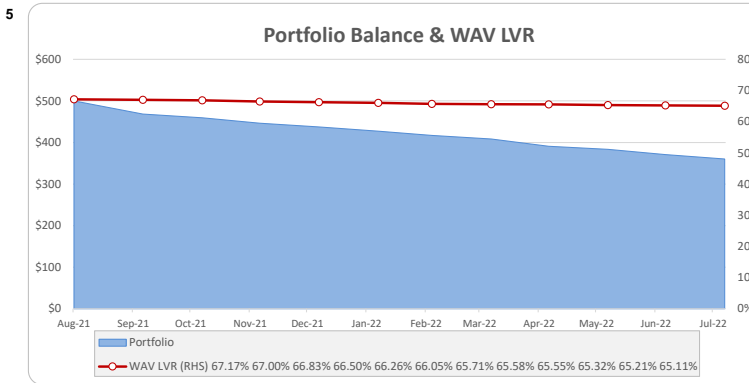
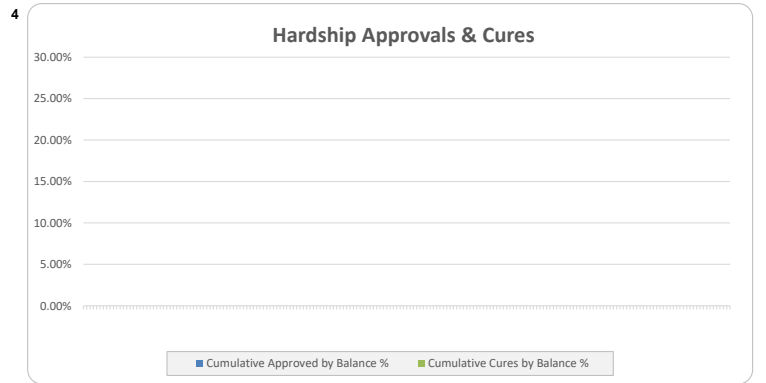
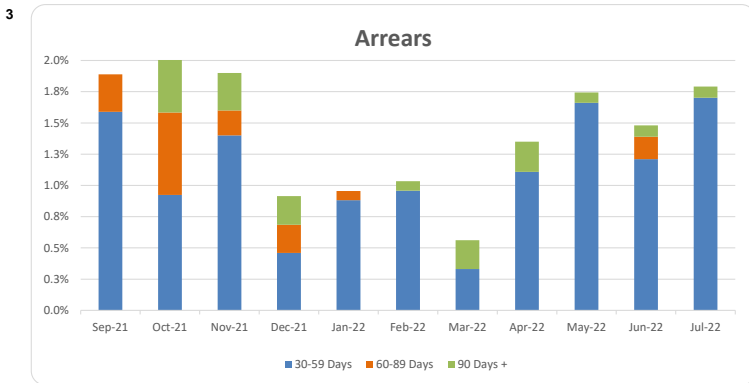
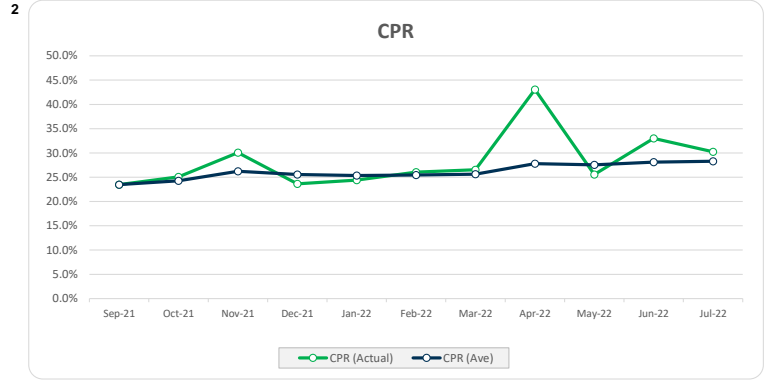
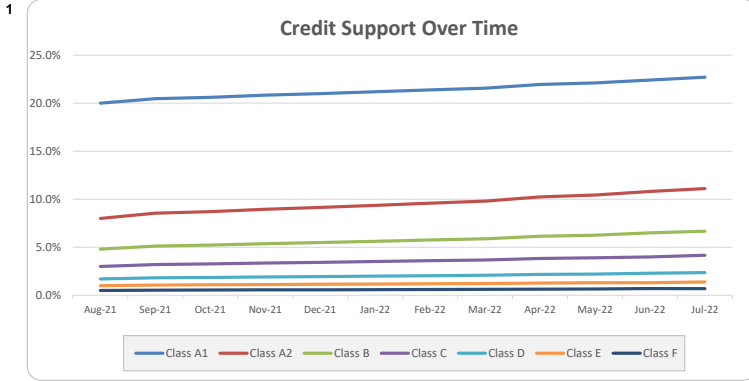
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	10	1.6%	3,345,677	0.9%
> 15 <= 20	240	30	4.7%	14,837,617	4.1%
> 20 <= 25	300	43	6.7%	20,960,219	5.8%
> 25 <= 30	360	556	87.0%	320,965,063	89.1%
Total	639	100%	360,108,576	100%	

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	554	86.7%	298,094,613	82.8%
<i>ID Term Remaining (yrs)</i>				
0 <= 1	16	2.5%	11,339,548	3.1%
> 1 <= 2	6	0.9%	4,838,165	1.3%
> 2 <= 3	6	0.9%	3,812,476	1.1%
> 3 <= 4	57	8.9%	42,023,774	11.7%
> 4 <= 5	0	0.0%	0	0.0%
Total	639	100%	360,108,576	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	423	66.2%	238,489,696	66.2%
Refinance - no takeout	92	14.4%	53,618,402	14.9%
Refinance incl takeout	124	19.4%	68,000,479	18.9%
Total	639	100%	360,108,576	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	1	0.2%	198,548	0.1%
Automotive / Transport	79	12.4%	44,488,950	12.4%
Communications	28	4.4%	17,967,550	5.0%
Construction	208	32.6%	132,409,304	36.8%
Education	28	4.4%	12,056,060	3.3%
Engineering / Manufacturing	34	5.3%	16,219,990	4.5%
Finance & Insurance	22	3.4%	11,373,012	3.2%
Food and Beverage	53	8.3%	29,803,436	8.3%
Health	35	5.5%	15,806,334	4.4%
IT	0	0.0%	0	0.0%
Other	0	0.0%	0	0.0%
Printing & Media	6	0.9%	2,772,661	0.8%
Professional Services	61	9.5%	31,389,952	8.7%
Property Investment	3	0.5%	1,375,293	0.4%
Public Service	7	1.1%	3,423,702	1.0%
Retail	37	5.8%	21,262,154	5.9%
Sport, Leisure, Cultural & Recreational	37	5.8%	19,561,631	5.4%
Wholesale	0	0.0%	0	0.0%
Total	639	100%	360,108,576	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	639	100.0%	360,108,576	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
Total	639	100%	360,108,576	100%



Think Tank Residential Series 2021-1: Current Charts

