
Investor Report - Think Tank Series 2020-1

Collection Period from 01-Jul-2022 to 31-Jul-2022

Payment Date of 10-Aug-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Series 2020-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Series 2020-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Custodian	AMAL Asset Management Limited
Arranger	BNY
Joint Lead Managers	Commonwealth Bank of Australia ("CBA")
Liquidity Facility Provider	CBA, Deutsche Bank AG Sydney Branch, Westpac Banking Corporation
Designated Rating Agency	CBA S&P Global Ratings Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	183,311,990.90		7,450,197.66	175,861,793.24	48.9%	0.00	0.00	452,002.17	452,002.17
Class A2	56,215,677.20		2,284,727.28	53,930,949.92	48.9%	0.00	0.00	150,165.17	150,165.17
Class B	36,000,000.00		0.00	36,000,000.00	100.0%	0.00	0.00	121,315.07	121,315.07
Class C	32,400,000.00		0.00	32,400,000.00	100.0%	0.00	0.00	135,813.70	135,813.70
Class D	28,200,000.00		0.00	28,200,000.00	100.0%	0.00	0.00	143,704.11	143,704.11
Class E	13,200,000.00		0.00	13,200,000.00	100.0%	0.00	0.00	112,832.88	112,832.88
Class F	9,600,000.00		0.00	9,600,000.00	100.0%	0.00	0.00	89,950.68	89,950.68
Class G	4,200,000.00		0.00	4,200,000.00	100.0%	0.00	0.00	41,079.45	41,079.45
Class H	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	63,616.44	63,616.44

1. GENERAL

Current Payment Date	10-Aug-22
Collection Period (start)	1-Jul-22
Collection Period (end)	31-Jul-22
Interest Period (start)	11-Jul-22
Interest Period (end)	9-Aug-22
Days in Interest Period	30
Next Payment Date	12-Sep-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,862,535.99
Early Repayment Fees	49,449.85
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	41,865.98
Total Available Income	1,953,851.82

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	9,764,157.92
Principal from the sale of Mortgage Loans	0.00
Other Principal	-9,232.98
Total Principal Collections	9,754,924.94

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	153,288.02
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	452,002.17
Class A2 Interest	150,165.17
Class B Interest	121,315.07
Class C Interest	135,813.70
Class D Interest	143,704.11
Class E Interest	112,832.88
Class F Interest	89,950.68
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class G Interest	41,079.45
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	63,616.44
Other Expenses	0.00
Excess Spread	490,084.13

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	20,000.00
Class A1 Principal Payment	7,450,197.66
Class A2 Principal Payment	2,284,727.28
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	370,019,240.73
Plus: Capitalised Charges	-17,472.98
Plus: Further Advances / Redraws	20,000.00
Less: Principal Collections	9,764,157.92
Loan Balance at End of Collection Period	360,257,609.83

b. Repayments

Principal received on Mortgage Loans during Collection Period	9,754,924.94
Scheduled Principal Payments received	523,109.84
Unscheduled Principal Payments received	9,231,815.10
Total Repayment Rate (%)	27.4%
CPR%	26.2%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.85%	6.60%	OK
Test (b)			
Bank Bill Rate plus 4.50%	5.90%	6.60%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	6	0	0	6
Balance Outstanding	3,402,394	0	0	3,402,394
% Portfolio Balance	0.94%	0.00%	0.00%	0.94%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Facilities Foreclosed	0	1	1
Balance of Facilities Foreclosed (including interest and other fees)	0	0	0
Balance of Facilities Foreclosed (principal only)	0	3,234,867	3,234,867
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

f. COVID-19

COVID-19 at Beginning of Collection Period	\$	-
Plus: Claim	\$	-
Less: Repayments	\$	-
COVID-19 at End of Collection Period	\$	-

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	\$ 10,767,830.04
Limit available_Next Payment Date	\$ 10,475,782.29
Outstanding Liquidity draws	\$ -

Summary ●●

Loans	705
Facilities	682
Borrower Groups	644
Balance	360,257,610
Avg Loan Balance	511,004
Max Loan Balance	3,726,457
Avg Facility Balance	528,237
Max Facility Balance	3,726,457
Avg Group Balance	559,406
Max Group Balance	3,726,457
WA Current LVR	62.5%
Max Current LVR	83.8%
WA Yield	6.60%
WA Seasoning (months)	40.5
% IO	26.9%
% Investor	54.6%
% SMSF	37.9%
WA Interest Cover (UnStressed)	3.03

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	105	14.9%	26,406,834	7.3%
> 40% <= 50%	76	10.8%	32,647,662	9.1%
> 50% <= 55%	49	7.0%	23,062,863	6.4%
> 55% <= 60%	58	8.2%	35,790,862	9.9%
> 60% <= 65%	100	14.2%	56,833,491	15.8%
> 65% <= 70%	115	16.3%	67,521,013	18.7%
> 70% <= 75%	130	18.4%	76,856,244	21.3%
> 75% <= 80%	68	9.6%	39,050,758	10.8%
> 80% <= 85%	4	0.6%	2,087,883	0.6%
> 85% <= 100%	0	0.0%	0	0.0%
Total	705	100.0%	360,257,610	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	19	2.8%	924,563	0.3%
> 100,000 <= 200,000	59	8.7%	8,979,616	2.5%
> 200,000 <= 300,000	131	19.2%	33,220,057	9.2%
> 300,000 <= 400,000	111	16.3%	39,163,189	10.9%
> 400,000 <= 500,000	102	15.0%	45,358,051	12.6%
> 500,000 <= 1,000,000	193	28.3%	132,973,877	36.9%
> 1,000,000 <= 1,500,000	48	7.0%	59,186,473	16.4%
> 1,500,000 <= 2,000,000	10	1.5%	17,190,118	4.8%
> 2,000,000 <= 2,500,000	5	0.7%	11,098,412	3.1%
> 2,500,000 <= 5,000,000	4	0.6%	12,163,254	3.4%
Total	682	100%	360,257,610	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	329	46.7%	186,711,905	51.8%
ACT	11	1.6%	5,899,750	1.6%
VIC	186	26.4%	99,646,104	27.7%
QLD	122	17.3%	44,770,413	12.4%
SA	25	3.5%	9,585,435	2.7%
WA	29	4.1%	12,615,987	3.5%
TAS	3	0.4%	1,028,015	0.3%
NT	0	0.0%	0	0.0%
Total	705	100%	360,257,610	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	568	80.6%	304,582,713	84.5%
Non metro	121	17.2%	48,170,512	13.4%
Inner City	16	2.3%	7,504,385	2.1%
Total	705	100%	360,257,610	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	25	3.5%	1,093,279	0.3%
> 100,000 <= 200,000	66	9.4%	10,021,275	2.8%
> 200,000 <= 300,000	136	19.3%	34,497,466	9.6%
> 300,000 <= 400,000	115	16.3%	40,542,834	11.3%
> 400,000 <= 500,000	103	14.6%	45,773,979	12.7%
> 500,000 <= 1,000,000	197	27.9%	136,157,916	37.8%
> 1,000,000 <= 1,500,000	46	6.5%	56,566,779	15.7%
> 1,500,000 <= 2,000,000	9	1.3%	15,612,448	4.3%
> 2,000,000 <= 2,500,000	5	0.7%	10,803,381	3.0%
> 2,500,000 <= 5,000,000	3	0.4%	9,188,254	2.6%
Total	705	100%	360,257,610	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	18	2.8%	827,671	0.2%
> 100,000 <= 200,000	56	8.7%	8,520,912	2.4%
> 200,000 <= 300,000	107	16.6%	27,251,810	7.6%
> 300,000 <= 400,000	104	16.1%	36,670,833	10.2%
> 400,000 <= 500,000	92	14.3%	40,980,392	11.4%
> 500,000 <= 1,000,000	193	30.0%	133,523,949	37.1%
> 1,000,000 <= 1,500,000	50	7.8%	61,332,617	17.0%
> 1,500,000 <= 2,000,000	11	1.7%	18,630,850	5.2%
> 2,000,000 <= 2,500,000	8	1.2%	17,727,192	4.9%
> 2,500,000 <= 5,000,000	5	0.8%	14,791,384	4.1%
Total	644	100%	360,257,610	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	0	0.0%	0	0.0%
> 24 <= 30	272	38.6%	148,316,980	41.2%
> 30 <= 36	263	37.3%	130,310,038	36.2%
> 36 <= 42	26	3.7%	15,244,515	4.2%
> 42 <= 48	17	2.4%	15,357,498	4.3%
> 48 <= 54	1	0.1%	185,330	0.1%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	126	17.9%	50,843,248	14.1%
Total	705	100%	360,257,610	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	699	99.1%	356,855,216	99.1%
> 30 <= 60	6	0.9%	3,402,394	0.9%
> 60 <= 90	0	0.0%	0	0.0%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
Total	705	100%	360,257,610	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	135	19.1%	85,132,875	23.6%
Mid Doc	242	34.3%	131,233,094	36.4%
Quick Doc	25	3.5%	7,468,297	2.1%
SMSF	303	43.0%	136,423,344	37.9%
SMSF NR	0	0.0%	0	0.0%
Total	705	100%	360,257,610	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	111	15.7%	61,050,489	16.9%
Industrial	198	28.1%	99,719,010	27.7%
Office	71	10.1%	33,806,445	9.4%
Professional Suites	8	1.1%	4,184,553	1.2%
Commercial Other	14	2.0%	14,916,463	4.1%
Vacant Land	0	0.0%	1,777,233	0.5%
Rural	1	0.1%	1,049,260	0.3%
Residential	302	42.8%	143,754,156	39.9%
Total	705	100%	360,257,610	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	705	100.0%	360,257,610	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	705	100%	360,257,610	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	22	3.1%	9,334,584	2.6%
> 5.0% <= 5.5%	73	10.4%	37,027,131	10.3%
> 5.5% <= 6.0%	89	12.6%	51,857,945	14.4%
> 6.0% <= 6.5%	126	17.9%	66,508,902	18.5%
> 6.5% <= 7.0%	163	23.1%	82,371,974	22.9%
> 7.0% <= 7.5%	110	15.6%	54,378,985	15.1%
> 7.5% <= 8.0%	84	11.9%	42,972,099	11.9%
> 8.0% <= 8.5%	32	4.5%	15,107,825	4.2%
> 8.5% <= 9.0%	6	0.9%	698,165	0.2%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	705	100%	360,257,610	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	3	0.4%	1,821,279	0.5%
> 1.50 <= 1.75	117	16.6%	66,451,815	18.4%
> 1.75 <= 2.00	98	13.9%	48,561,054	13.5%
> 2.00 <= 2.25	77	10.9%	43,565,558	12.1%
> 2.25 <= 2.50	61	8.7%	35,511,645	9.9%
> 2.50 <= 2.75	54	7.7%	23,444,136	6.5%
> 2.75 <= 3.00	40	5.7%	19,514,235	5.4%
> 3.00 <= 3.25	24	3.4%	11,045,351	3.1%
> 3.25 <= 3.50	30	4.3%	15,020,501	4.2%
> 3.50 <= 3.75	23	3.3%	8,912,507	2.5%
> 3.75 <= 4.00	17	2.4%	10,102,525	2.8%
> 4.00 <= 4.25	23	3.3%	12,987,259	3.6%
> 4.25 <= 100	138	19.6%	63,319,744	17.6%
Total	705	100%	360,257,610	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	126	17.9%	66,784,315	18.5%
Non NCCP loans	579	82.1%	293,473,295	81.5%
Total	705	100%	360,257,610	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	62	19.9%	27,127,737	18.3%
High Density Apartment	0	0.0%	0	0.0%
House	249	80.1%	121,231,159	81.7%
Total	311	100%	148,358,897	100%

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	138	19.6%	55,763,240	15.5%	
<i>Months Self Employed</i>					
0 < 12	12	0	0	0.0%	0
12 <= 24	24	0	0	0.0%	0
24 < 36	36	31	4.4%	17,381,811	4.8%
36 <= 48	48	31	4.4%	14,330,178	4.0%
48 < 60	60	28	4.0%	15,451,294	4.3%
60 <= 700	700	477	67.7%	257,351,086	71.4%
Total	705	100%	360,257,610	100%	

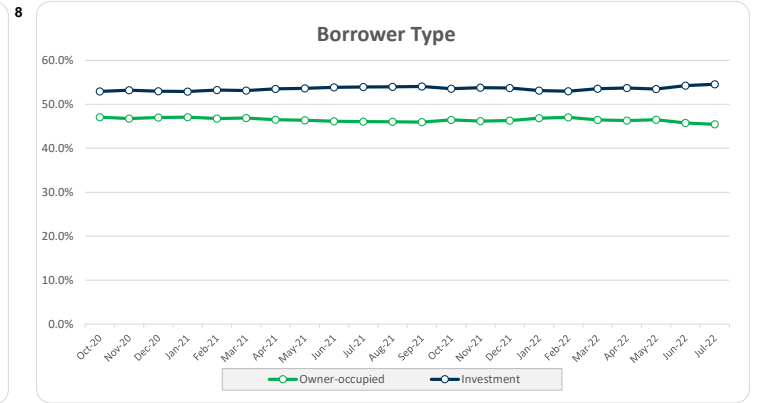
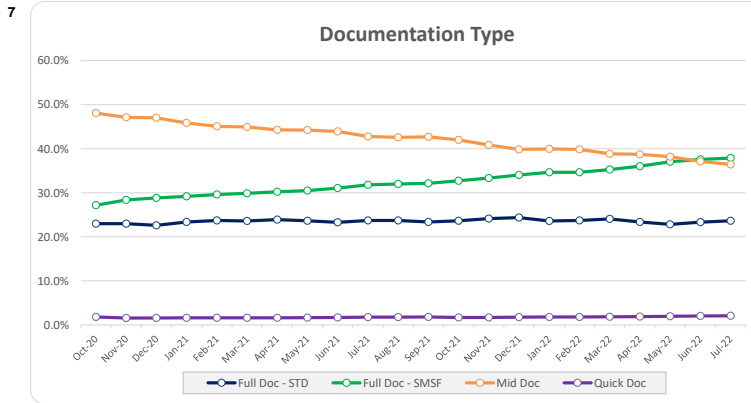
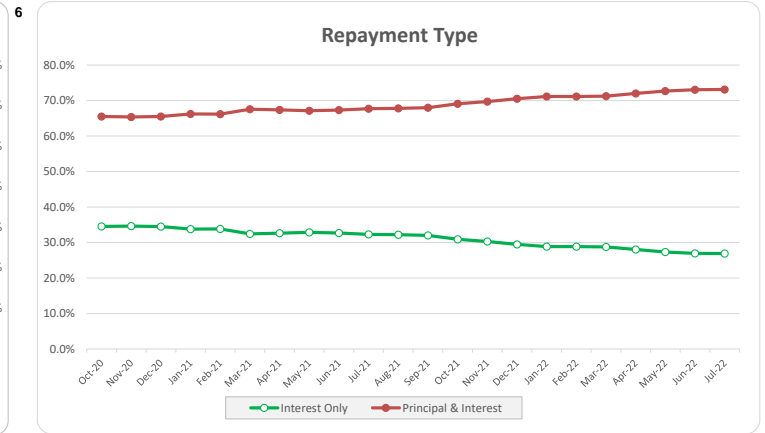
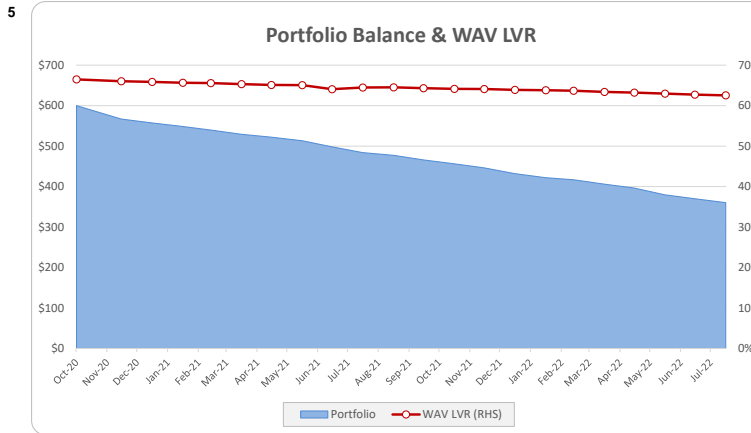
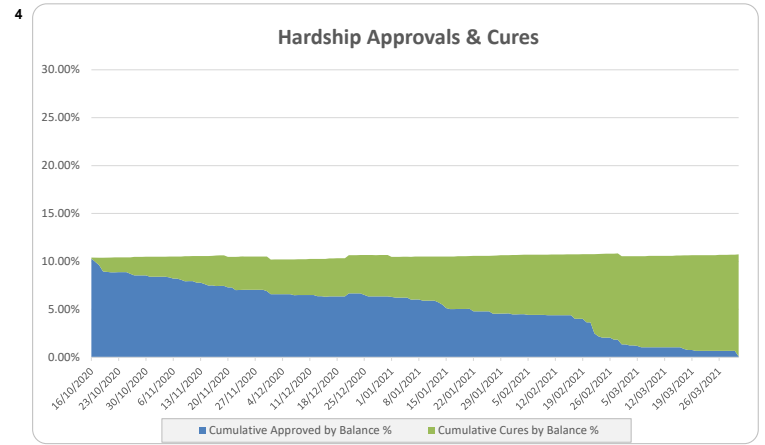
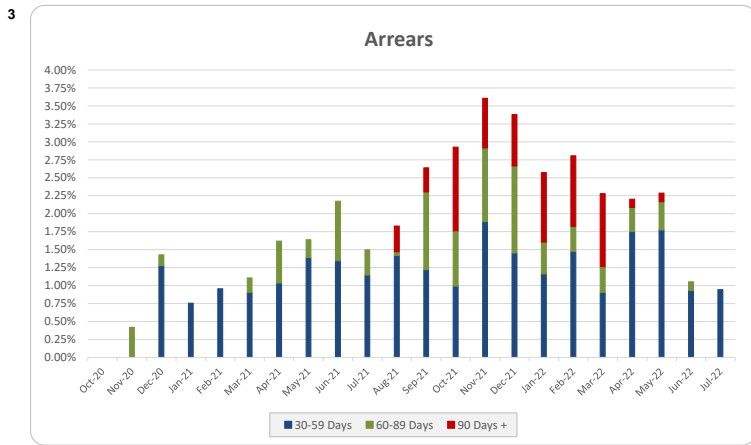
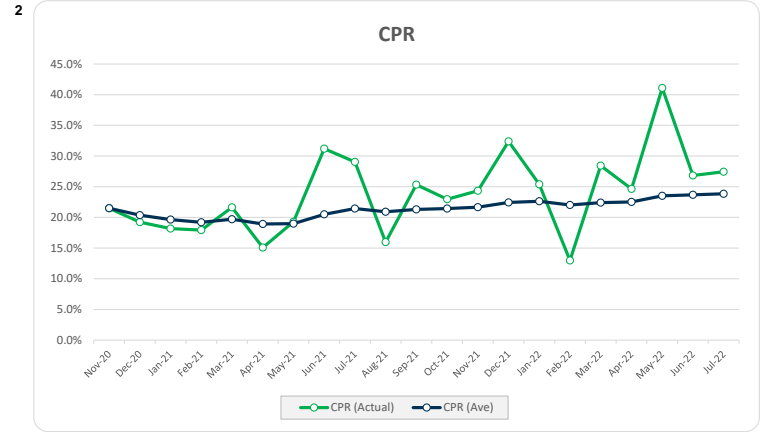
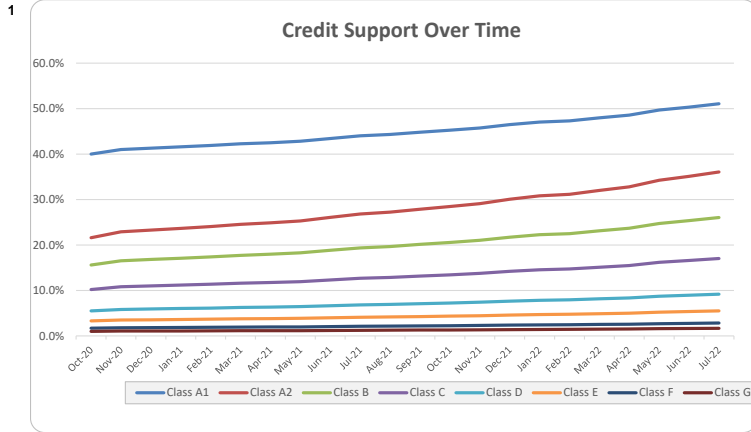
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	47	6.7%	16,876,528	4.7%
> 15 <= 20	240	94	13.3%	42,557,948	11.8%
> 20 <= 25	300	266	37.7%	145,141,621	40.3%
> 25 <= 30	360	298	42.3%	155,681,513	43.2%
Total	705	100%	360,257,610	100%	

Payment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
P&I	565	80.1%	263,415,231	73.1%	
<i>IO Term Remaining (yrs)</i>					
0 <= 1	32	4.5%	20,223,612	5.6%	
> 1 <= 2	13	1.8%	10,634,112	3.0%	
> 2 <= 3	95	13.5%	65,984,656	18.3%	
> 3 <= 4	0	0.0%	0	0.0%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	705	100%	360,257,610	100%	

Loan Purpose ●●					
	Number		Balance		
	Amount	%	Amount	%	
Purchase	478	67.8%	231,562,409	64.3%	
Refinance - no takeout	122	17.3%	67,626,929	18.8%	
Refinance incl takeout	105	14.9%	61,068,273	17.0%	
Total	705	100%	360,257,610	100%	

Borrower Industry ●●					
	Number		Balance		
	Amount	%	Amount	%	
Agriculture	2	0.3%	220,369	0.1%	
Automotive / Transport	69	9.8%	31,884,817	8.9%	
Communications	30	4.3%	13,509,705	3.8%	
Construction	181	25.7%	102,761,302	28.5%	
Education	11	1.6%	6,957,327	1.9%	
Engineering / Manufacturing	52	7.4%	30,762,177	8.5%	
Finance & Insurance	44	6.2%	15,894,930	4.4%	
Food and Beverage	59	8.4%	37,276,072	10.3%	
Health	47	6.7%	17,871,599	5.0%	
IT	3	0.4%	916,942	0.3%	
Other	0	0.0%	0	0.0%	
Printing & Media	9	1.3%	3,781,876	1.0%	
Professional Services	80	11.3%	38,234,353	10.6%	
Property Investment	3	0.4%	598,798	0.2%	
Public Service	11	1.6%	3,566,747	1.0%	
Retail	61	8.7%	38,352,493	10.6%	
Sport, Leisure, Cultural & Recreational	41	5.8%	15,660,355	4.3%	
Wholesale	2	0.3%	2,007,749	0.6%	
Total	705	100%	360,257,610	100%	

Credit Events ●●					
	Number		Balance		
	Amount	%	Amount	%	
0	703	99.7%	359,033,534	99.7%	
1	2	0.3%	1,224,076	0.3%	
2	0	0.0%	0	0.0%	
Total	705	100%	360,257,610	100%	



Think Tank Series 2020-1: Current Charts

