

Report

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Investor Report - Think Tank Commercial Series 2021-2

Collection Period from 01-Jun-2022 to 30-Jun-2022

Payment Date of 11-Jul-2022

Counterparty Information ••

Issuer/Trustee

Security Trustee

Trust Manager, Originator and Servicer Standby Servicer and Standby Trust Manager Custodian

Arranger Joint Lead Managers

Liquidity Facility Provider Designated Rating Agency

Swap Provider

BNY Trust Company of Australia Limited in its capacity atf the

Think Tank Commercial Series 2021-1 Trust ("Trustee" or "BNY")

BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Commercial Series 2021-2 Trust Security Trust

Think Tank Group Pty Limited ("Think Tank") AMAL Asset Management Limited

BNY Trust Company of Australia Limited Westpac Banking Corporation ("Westpac")

Commonwealth Bank of Australia, Deutsche Bank AG Sydney Branch

Macquarie Bank Limited; Westpac Banking Corporation

Westpac Banking Corporation S&P Global Ratings Australia Pty Ltd Commonwealth Bank of Australia

Th	inktaı	ık	Commerc	ial Series 2021-	2 - NOTE	BALANCES			
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due	Interest Paid
Class A1	375,125,595.69	_	11,417,414.19		80.8%	0.00	0.00	604,957.34	604,957.34
Class A2	103,784,748.14		3,158,817.92		80.8%	0.00	0.00	180,593.42	180,593.42
Class B	48,750,000.00		0.00		100.0%	0.00	0.00	95,179.77	95,179.77
Class C	48,750,000.00		0.00		100.0%	0.00	0.00	107,601.00	107,601.00
Class D	33,750,000.00		0.00		100.0%	0.00	0.00	101,724.16	101,724.16
Class E	18,000,000.00		0.00	18,000,000.00	100.0%	0.00	0.00	89,414.53	89,414.53
Class F	12,750,000.00		0.00	12,750,000.00	100.0%	0.00	0.00	76,329.81	76,329.81
Class G	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	42,544.57	42,544.57
Class H	7,500,000.00		0.00	7,500,000.00	100.0%	0.00	0.00	75,475.23	75,475.23
1. GENERAL	O	2-1-							44 1/1 00
	Current Payment I Collection Period (Collection Period (Interest Period (en Days in Interest Per Next Payment Date	start) end) art) d) eriod							11-Jul-22 1-Jun-22 30-Jun-22 10-Jul-22 10-Jul-22 31 10-Aug-22
2. COLLECTIO	NS								
	a. Total Available Interest on Mortga Early Repayment I	ge Loans							2,912,044.24 0.00
	Principal Draws								0.00
	Liquidity Draws								0.00
	Other Income (1) Total Available Inc	omo							91,103.98
			, bank account intere	est, funds received from t	the Forbearance	SPV etc			3,003,146.22
	b. Total Principa Principal Received Principal from the Other Principal Total Principal Col	I on the Mortgage sale of Mortgage I							15,145,751.19 0.00 -7,619.08 15,138,132.11
3. PRINCIPAL									
	Opening Balance Plus Additional Pri	incinal Drawa							0.00 0.00
	Less Repayment of	•							0.00
	Closing Balance	n i inicipal Brawo							0.00
4. SUMMARY I	NCOME WATERFA	ALL							
	Senior Expenses -		(Inclusive)						242,135.93
	Liquidity Draw repa								0.00
	Class Redraw Inte	rest							0.00 604,957.34
	Class A2 Interest								180,593.42
	Class B Interest								95,179.77
	Class C Interest								107,601.00
	Class D Interest								101,724.16
	Class E Interest Class F Interest								89,414.53
	Unreimbursed Prin	ncipal Draws							76,329.81 0.00
	Current Losses & 0		-Offs						0.00
	Class B Residual I								0.00
	Class C Residual I								0.00
	Class D Residual I Class E Residual								0.00 0.00
	Class F Residual I								0.00
	Amortisation Even								0.00
	Class G Interest	_							42,544.57
	Extraordinary Expe			oolor Dovernote					0.00
	Liquidity Facility P Class H Interest	rovider, Derivative	Couterparty & D	ealer Payments					0.00 75,475.23
	Other Expenses								0.00
	Excess Spread								1,387,192.45

5. SUMMARY PRINCIPAL WATERFALL

0.00
0.00
11,417,414.19
3,158,817.92
0.00
0.00
0.00
0.00
0.00
0.00
0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period 654,444,371.65

Plus: Capitalised Charges78,830.99Plus: Further Advances / Redraws561,900.00Less: Principal Collections15,138,132.11

Loan Balance at End of Collection Period 639,946,970.53

b. Repayments

Principal received on Mortgage Loans during Collection Period

Scheduled Principal Payments received

Unscheduled Principal Payments received

CPR (%) - Total Repayments

15,138,132.11

817,774.21

14,320,357.90

CPR (%) - Total Repayments

24.5%

c. Threshold Rate	Required	Current	Test	
Test (a)				
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.01%	:	5.78%	OK
Test (b)				
Bank Bill Rate plus 4.00%	4.85%	:	5.78%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	14	1	1	16
Balance Outstanding	12,972,534	453,450	729,936	14,155,920
% Portfolio Balance	2.03%	0.07%	0.11%	2.21%

e. Foreclosures	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date

Limit available_Next Payment Date

19,227,310.31

18,790,023.35

Outstanding Liquidity draws

0.00

Thinktank... Commercial Series 2021-2

ımmary ••	
Loans	1,13
Facilities	1,05
Borrower Groups	98
Balance	639,946,97
Avg Loan Balance	566,32
Max Loan Balance	3,000,00
Avg Facility Balance	606,58
Max Facility Balance	3,000,00
Avg Group Balance	653,00
Max Group Balance	3,000,00
WA Current LVR	62.3%
Max Current LVR	80.09
WA Yield	5.78%
WA Seasoning (months)	27.1
% IO	32.29
% Investor	49.49
% SMSF	34.09
WA Interest Cover (UnStressed)	3.44

		Numb	er	Balance	
		Amount	%	Amount	%
0%	<= 40%	125	11.1%	44,578,991	7.0%
> 40%	<= 50%	156	13.8%	76,883,161	12.0%
> 50%	<= 55%	76	6.7%	36,435,187	5.7%
> 55%	<= 60%	105	9.3%	59,314,940	9.3%
> 60%	<= 65%	139	12.3%	83,486,015	13.0%
> 65%	<= 70%	246	21.8%	144,802,610	22.6%
> 70%	<= 75%	237	21.0%	162,296,393	25.4%
> 75%	<= 80%	46	4.1%	32,149,675	5.0%
> 80%	<= 85%				
> 85%	<= 100%				
Total		1 130	100.0%	630 046 071	100%

			Number	Balance	
		Amount	%	Amount	9
0	<= 100,000	11	1.0%	538,696	0.19
> 100,000	<= 200,000	87	8.2%	14,095,516	2.29
> 200,000	<= 300,000	173	16.4%	43,450,446	6.89
> 300,000	<= 400,000	168	15.9%	58,891,390	9.2%
> 400,000	<= 500,000	141	13.4%	63,917,802	10.0%
> 500,000	<= 1,000,000	319	30.2%	218,834,084	34.2%
> 1,000,000	<= 1,500,000	92	8.7%	113,123,226	17.7%
> 1,500,000	<= 2,000,000	41	3.9%	71,432,302	11.2%
> 2,000,000	<= 2,500,000	14	1.3%	30,484,309	4.8%
> 2,500,000	<= 5,000,000	9	0.9%	25,179,199	3.99
Total		1.055	100%	639.946.971	1009

Property State ••				
		Number	Balance	
	Amount	%	Amount	%
NSW	559	49.5%	326,791,706	51.1%
ACT	21	1.9%	14,291,596	2.2%
VIC	276	24.4%	159,040,683	24.9%
QLD	164	14.5%	87,304,432	13.6%
SA	45	4.0%	23,563,185	3.7%
WA	60	5.3%	27,027,676	4.2%
TAS	4	0.4%	1,624,312	0.3%
NT	1	0.1%	303,383	0.0%
Total	1,130	100%	639,946,971	100%

Amount	%
101 507 001	
491,507,281	76.8%
127,850,221	20.0%
20,589,468	3.2%
	,,

		Number		Balance	
		Amount	%	Amount	%
)	<= 100,000	26	2.3%	1,361,337	0.2%
> 100,000	<= 200,000	108	9.6%	17,421,465	2.7%
> 200,000	<= 300,000	193	17.1%	48,300,506	7.5%
> 300,000	<= 400,000	189	16.7%	66,181,665	10.3%
> 400,000	<= 500,000	152	13.5%	68,969,632	10.8%
> 500,000	<= 1,000,000	320	28.3%	220,850,980	34.5%
> 1,000,000	<= 1,500,000	86	7.6%	103,718,142	16.2%
> 1,500,000	<= 2,000,000	34	3.0%	59,663,937	9.3%
> 2,000,000	<= 2,500,000	13	1.2%	28,300,106	4.4%
> 2,500,000	<= 5,000,000	9	0.8%	25,179,199	3.9%
Total		1 120	1009/	620 046 074	1000

		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	11	1.1%	538,696	0.1%
> 100,000	<= 200,000	79	8.1%	12,897,399	2.0%
> 200,000	<= 300,000	135	13.8%	34,351,404	5.4%
> 300,000	<= 400,000	145	14.8%	50,955,680	8.0%
> 400,000	<= 500,000	129	13.2%	58,820,624	9.2%
> 500,000	<= 1,000,000	317	32.3%	217,669,043	34.0%
> 1,000,000	<= 1,500,000	89	9.1%	110,371,012	17.2%
> 1,500,000	<= 2,000,000	43	4.4%	74,886,510	11.7%
> 2,000,000	<= 2,500,000	16	1.6%	34,989,049	5.5%
> 2,500,000	<= 5,000,000	16	1.6%	44,467,553	6.9%
Total		980	100%	639 946 971	1009

easonin	ng (months) ••				
		Number		Balance	
		Amount	%	Amount	%
0	<= 6	0	0.0%	0	0.0%
> 6	<= 12	194	17.2%	122,539,556	19.1%
> 12	<= 18	343	30.4%	183,982,068	28.7%
> 18	<= 24	245	21.7%	131,206,135	20.5%
> 24	<= 30	84	7.4%	53,022,185	8.3%
> 30	<= 36	66	5.8%	31,514,424	4.9%
> 36	<= 42	10	0.9%	7,037,995	1.1%
> 42	<= 48	10	0.9%	7,013,138	1.1%
> 48	<= 54	1	0.1%	1,010,000	0.2%
> 54	<= 60	9	0.8%	4,807,344	0.8%
> 60	<= 300	168	14.9%	97,814,125	15.3%
Total		1,130	100%	639,946,971	100%

rrears (I	Days Past Due) ••				
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	1,114	98.6%	625,791,051	97.8%
> 30	<= 60	14	1.2%	12,972,534	2.0%
> 60	<= 90	1	0.1%	453,450	0.1%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150	<= 1000	1	0.1%	729,936	0.1%
Total		1,130	100%	639,946,971	100%

ncome Verification ••				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	332	29.4%	226,008,484	35.3%
Mid Doc	328	29.0%	184,176,545	28.8%
Quick Doc	27	2.4%	12,268,590	1.9%
SMSF	443	39.2%	217,493,351	34.0%
SMSF NR	0	0.0%	0	0.0%
Total	1.130	100%	639.946.971	100%

	Numbe	er	Balance		
	Amount	%	Amount	%	
Retail	178	15.8%	97,625,284	15.3%	
Industrial	470	41.6%	273,836,570	42.8%	
Office	201	17.8%	96,955,437	15.2%	
Professional Suites	10	0.9%	4,115,931	0.6%	
Commercial Other	76	6.7%	58,975,381	9.2%	
Vacant Land	0	0.0%	0	0.0%	
Rural	0	0.0%	0	0.0%	
Residential	195	17.3%	108,438,367	16.9%	
Total	1,130	100%	639,946,971	100%	

			Number		Balance	
			Amount	%	Amount	9/
Variable			1,119	99.0%	631,645,629	98.7%
Fixed Ra	ate Term Remaining (yr	s)				
0	<= 1		7	0.6%	4,481,342	0.7%
> 1	<= 2		1	0.1%	3,000,000	0.5%
> 2	<= 3		2	0.2%	500,000	0.1%
> 3	<= 4		1	0.1%	320,000	0.1%
> 4	<= 5		0	0.0%	0	0.0%
Total			1.130	100%	639.946.971	100%

		N	umber	Balance	
		Amount	%	Amount	%
0	<= 5.0%	164	14.5%	101,280,382	15.8%
> 5.0%	<= 5.5%	242	21.4%	138,061,214	21.6%
> 5.5%	<= 6.0%	257	22.7%	159,771,049	25.0%
> 6.0%	<= 6.5%	254	22.5%	124,359,770	19.4%
> 6.5%	<= 7.0%	138	12.2%	74,291,103	11.6%
> 7.0%	<= 7.5%	62	5.5%	36,797,801	5.8%
> 7.5%	<= 8.0%	10	0.9%	4,128,664	0.6%
> 8.0%	<= 8.5%	3	0.3%	1,256,988	0.2%
> 8.5%	<= 9.0%	0	0.0%	0	0.0%
> 9.0%	<= 13.0%	0	0.0%	0	0.0%
Total		1,130	100%	639.946.971	100%

		Nui	Balance		
		Amount	%	Amount	9
0	<= 1.50	0	0.0%	0	0.09
> 1.50	<= 1.75	76	6.7%	56,076,004	8.89
> 1.75	<= 2.00	112	9.9%	66,740,423	10.49
> 2.00	<= 2.25	138	12.2%	79,165,941	12.49
> 2.25	<= 2.50	118	10.4%	63,799,893	10.09
> 2.50	<= 2.75	105	9.3%	57,531,246	9.09
> 2.75	<= 3.00	69	6.1%	38,155,605	6.09
> 3.00	<= 3.25	64	5.7%	37,162,010	5.89
> 3.25	<= 3.50	60	5.3%	37,771,526	5.99
> 3.50	<= 3.75	42	3.7%	23,481,672	3.79
> 3.75	<= 4.00	38	3.4%	19,512,008	3.09
> 4.00	<= 4.25	23	2.0%	16,101,365	2.59
> 4.25	<= 100	285	25.2%	144,449,277	22.69
		0	0	0	09
Total	-	1,130	100%	639.946.971	1009

Number		Balance	
Amount	%	Amount	%
117	10.4%	69,720,278	10.9%
1,013	89.6%	570,226,693	89.1%
1,130	100%	639,946,971	100%
	Amount 117 1,013	Amount % 117 10.4% 1,013 89.6%	Amount % Amount 117 10.4% 69,720,278 1,013 89.6% 570,226,693

esidential Property Type ••				
	Number		Balance	
	Amount	%	Amount	%
Apartment	52	23.6%	23,736,072	20.2%
High Density Apartment	0	0.0%	0	0.0%
House	168	76.4%	93,647,197	79.8%
Total	220	100%	117,383,268	100%

			Number		Balance	
			Amount	%	Amount	%
PAYG			128	11.3%	61,459,737	9.6%
Months S	elf Employed					
0	< 12	12	0	0.0%	0	0.0%
12	< 24	24	0	0.0%	0	0.0%
24	< 36	36	39	3.5%	23,290,851	3.6%
36	< 48	48	64	5.7%	36,067,714	5.6%
48	< 60	60	54	4.8%	27,862,773	4.4%
60	700	700	845	74.8%	491,265,895	76.8%
Total			1.130	100%	639.946.971	100%

	Ü		Number		Balance	
			Amount	%	Amount	%
0	<= 15	180	73	6.5%	27,781,497	4.3%
> 15	<= 20	240	146	12.9%	79,950,573	12.5%
> 20	<= 25	300	531	47.0%	311,768,260	48.7%
> 25	<= 30	360	380	33.6%	220,446,640	34.4%
Total			1.130	100%	639.946.971	100%

	Type ●●	Number		Balance	
		Amount	%	Amount	%
P&I		832	73.6%	434,011,192	67.8%
IO Term	Remaining (yrs)				
0	<= 1	64	5.7%	56,110,123	8.8%
> 1	<= 2	25	2.2%	16,208,117	2.5%
> 2	<= 3	59	5.2%	39,204,155	6.1%
> 3	<= 4	118	10.4%	73,738,261	11.5%
> 4	<= 5	32	2.8%	20,675,122	3.2%
Total		1,130	100%	639,946,971	100%

Loan Purpose ●●							
	Number	Number		Balance			
	Amount	%	Amount	%			
Purchase	772	68.3%	423,361,091	66.2%			
Refinance - no takeout	177	15.7%	107,460,956	16.8%			
Refinance	136	12.0%	85,469,758	13.4%			
Equity Takeout	45	4.0%	23,655,165	3.7%			
Total	1.130	100%	639.946.971	100%			

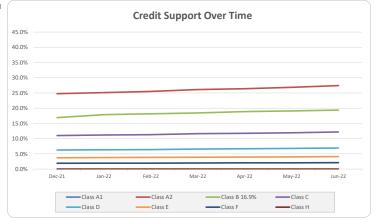
	Number		Balance	
	Amount	%	Amount	9
Accommodation and Food Services	97	8.6%	48,370,932	7.69
Administrative and Support Services	0	0.0%	0	0.09
Agriculture, Forestry and Fishing	1	0.1%	1,239,302	0.29
Arts and Recreation Services	51	4.5%	26,234,619	4.19
Construction	340	30.1%	189,828,777	29.79
Education and Training	21	1.9%	11,316,613	1.89
Electricity Gas Water and Waste Services	0	0.0%	0	0.09
Financial and Insurance Services	51	4.5%	26,264,164	4.19
Health Care and Social Assistance	75	6.6%	37,111,952	5.89
Information Media and Telecommunications	55	4.9%	29,251,725	4.69
Manufacturing	102	9.0%	72,640,225	11.49
Mining	0	0.0%	0	0.09
Other Services	1	0.1%	7	0.09
Professional, Scientific and Technical Services	132	11.7%	73,829,088	11.59
Public Administration and Safety	7	0.6%	2,547,207	0.49
Rental, Hiring and Real Estate Services	13	1.2%	6,107,219	1.09
Retail Trade	68	6.0%	41,810,700	6.59
Transport, Postal and Warehousing	116	10.3%	73,394,441	11.59
Wholesale Trade	0	0.0%	0	0.09
Total	1.130	100%	639.946.971	1009

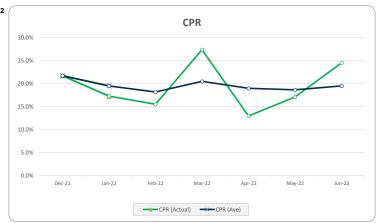
Credit Events ●●					
	Numbe	Number		Balance	
	Amount	%	Amount	%	
0	1,130	100.0%	639,946,971	100.0%	
1	0	0.0%	0	0.0%	
2	0	0.0%	0	0.0%	
Total	1 120	1009/	620 046 071	1009/	

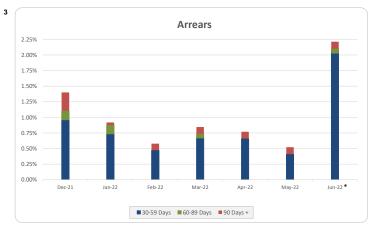
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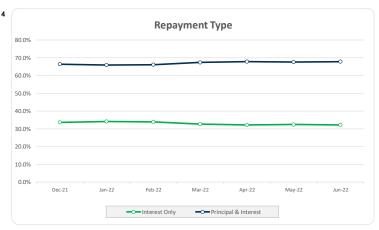
Thinktank...

Commercial Series 2021-2: Time Series Charts

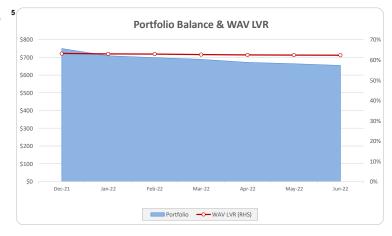


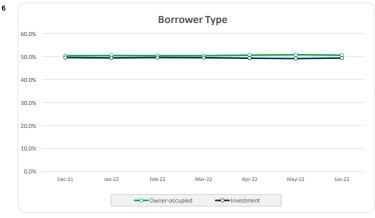


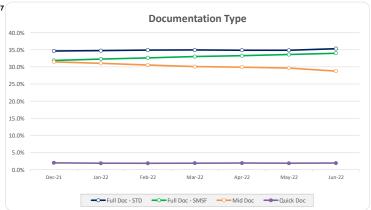




* Please be advised that arrears in the 30-59 day bucket as at 30 June 2022 was reported at 2.0%. This was primarily driven by technical arrears related to loans with payments close to month end. Some borrowers didn't factor in the increased payment due to rate rises and the direct debit failed, however when contacted they immediately updated their cash management and made the payment. This occurred over month end and so the loans were captured as being one month's payment in arrears. As at 5 July 2022, the 30-59 day arrears has reduced to 1.1% with further follow up ongoing. We are happy to provide further information in this regard.







Think Tank Commercial Series 2021-2: Current Charts

