
Investor Report - Think Tank Series 2020-1

Collection Period from 01-Jun-2022 to 30-Jun-2022

Payment Date of 11-Jul-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Series 2020-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Series 2020-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Custodian	AMAL Asset Management Limited
Arranger	BNY
Joint Lead Managers	Commonwealth Bank of Australia ("CBA")
Liquidity Facility Provider	CBA, Deutsche Bank AG Sydney Branch, Westpac Banking Corporation
Designated Rating Agency	CBA S&P Global Ratings Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	190,446,865.50		7,134,874.60	183,311,990.90	50.9%	0.00	0.00	396,091.91	396,091.91
Class A2	58,403,705.41		2,188,028.21	56,215,677.20	50.9%	0.00	0.00	133,868.97	133,868.97
Class B	36,000,000.00		0.00	36,000,000.00	100.0%	0.00	0.00	108,505.78	108,505.78
Class C	32,400,000.00		0.00	32,400,000.00	100.0%	0.00	0.00	125,173.01	125,173.01
Class D	28,200,000.00		0.00	28,200,000.00	100.0%	0.00	0.00	135,292.63	135,292.63
Class E	13,200,000.00		0.00	13,200,000.00	100.0%	0.00	0.00	110,414.49	110,414.49
Class F	9,600,000.00		0.00	9,600,000.00	100.0%	0.00	0.00	88,454.87	88,454.87
Class G	4,200,000.00		0.00	4,200,000.00	100.0%	0.00	0.00	40,482.57	40,482.57
Class H	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	62,928.13	62,928.13

1. GENERAL

Current Payment Date	11-Jul-22
Collection Period (start)	1-Jun-22
Collection Period (end)	30-Jun-22
Interest Period (start)	10-Jun-22
Interest Period (end)	10-Jul-22
Days in Interest Period	31
Next Payment Date	10-Aug-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,762,305.71
Early Repayment Fees	26,447.41
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	16,935.61
Total Available Income	1,805,688.73

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	9,736,672.21
Principal from the sale of Mortgage Loans	0.00
Other Principal	11,230.60
Total Principal Collections	9,747,902.81

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	161,215.72
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	396,091.91
Class A2 Interest	133,868.97
Class B Interest	108,505.78
Class C Interest	125,173.01
Class D Interest	135,292.63
Class E Interest	110,414.49
Class F Interest	88,454.87
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class G Interest	40,482.57
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	62,928.13
Other Expenses	0.00
Excess Spread	443,260.65

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	425,000.00
Class A1 Principal Payment	7,134,874.60
Class A2 Principal Payment	2,188,028.21
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	379,355,466.02
Plus: Capitalised Charges	-24,553.08
Plus: Further Advances / Redraws	425,000.00
Less: Principal Collections	9,736,672.21
Loan Balance at End of Collection Period	370,019,240.73

b. Repayments

Principal received on Mortgage Loans during Collection Period	9,747,902.81
Scheduled Principal Payments received	522,858.36
Unscheduled Principal Payments received	9,225,044.45
Total Repayment Rate (%)	26.8%
CPR%	25.6%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.27%	5.86%	OK
Test (b)			
Bank Bill Rate plus 4.50%	5.35%	5.86%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	6	1	0	7
Balance Outstanding	3,446,775	444,210	0	3,890,985
% Portfolio Balance	0.93%	0.12%	0.00%	1.05%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Facilities Foreclosed	0	1	1
Balance of Facilities Foreclosed (including interest and other fees)	0	0	0
Balance of Facilities Foreclosed (principal only)	0	3,234,867	3,234,867
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

f. COVID-19

COVID-19 at Beginning of Collection Period	\$	-
Plus: Claim	\$	-
Less: Repayments	\$	-
COVID-19 at End of Collection Period	\$	-

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	\$ 11,047,517.13
Limit available_Next Payment Date	\$ 10,767,830.04
Outstanding Liquidity draws	\$ -

Summary ●●

Loans	722
Facilities	698
Borrower Groups	659
Balance	370,019,241
Avg Loan Balance	512,482
Max Loan Balance	3,740,067
Avg Facility Balance	530,114
Max Facility Balance	3,740,067
Avg Group Balance	561,486
Max Group Balance	3,740,067
WA Current LVR	62.7%
Max Current LVR	83.9%
WA Yield	5.86%
WA Seasoning (months)	39.3
% IO	27.0%
% Investor	54.2%
% SMSF	37.6%
WA Interest Cover (UnStressed)	3.05

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	104	14.4%	26,277,322	7.1%
> 40% <= 50%	78	10.8%	33,872,272	9.2%
> 50% <= 55%	50	6.9%	23,809,216	6.4%
> 55% <= 60%	57	7.9%	35,473,148	9.6%
> 60% <= 65%	103	14.3%	57,420,573	15.5%
> 65% <= 70%	119	16.5%	69,948,840	18.9%
> 70% <= 75%	135	18.7%	80,241,509	21.7%
> 75% <= 80%	71	9.8%	40,358,417	10.9%
> 80% <= 85%	5	0.7%	2,617,944	0.7%
> 85% <= 100%	0	0.0%	0	0.0%
Total	722	100.0%	370,019,241	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	20	2.9%	950,340	0.3%
> 100,000 <= 200,000	58	8.3%	8,872,116	2.4%
> 200,000 <= 300,000	133	19.1%	33,859,659	9.2%
> 300,000 <= 400,000	111	15.9%	39,180,539	10.6%
> 400,000 <= 500,000	106	15.2%	47,065,522	12.7%
> 500,000 <= 1,000,000	200	28.7%	137,046,105	37.0%
> 1,000,000 <= 1,500,000	51	7.3%	62,558,743	16.9%
> 1,500,000 <= 2,000,000	10	1.4%	17,196,762	4.6%
> 2,000,000 <= 2,500,000	5	0.7%	11,105,516	3.0%
> 2,500,000 <= 5,000,000	4	0.6%	12,183,938	3.3%
Total	698	100%	370,019,241	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	337	46.7%	191,371,475	51.7%
ACT	11	1.5%	5,912,261	1.6%
VIC	192	26.6%	103,220,019	27.9%
QLD	125	17.3%	46,166,725	12.5%
SA	25	3.5%	9,674,906	2.6%
WA	29	4.0%	12,643,313	3.4%
TAS	3	0.4%	1,030,543	0.3%
NT	0	0.0%	0	0.0%
Total	722	100%	370,019,241	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	582	80.6%	312,918,638	84.6%
Non metro	124	17.2%	49,580,810	13.4%
Inner City	16	2.2%	7,519,793	2.0%
Total	722	100%	370,019,241	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	26	3.6%	1,119,181	0.3%
> 100,000 <= 200,000	66	9.1%	10,085,245	2.7%
> 200,000 <= 300,000	138	19.1%	35,137,571	9.5%
> 300,000 <= 400,000	115	15.9%	40,563,107	11.0%
> 400,000 <= 500,000	108	15.0%	47,950,958	13.0%
> 500,000 <= 1,000,000	203	28.1%	139,587,928	37.7%
> 1,000,000 <= 1,500,000	49	6.8%	59,936,737	16.2%
> 1,500,000 <= 2,000,000	9	1.2%	15,619,092	4.2%
> 2,000,000 <= 2,500,000	5	0.7%	10,810,484	2.9%
> 2,500,000 <= 5,000,000	3	0.4%	9,208,938	2.5%
Total	722	100%	370,019,241	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	19	2.9%	853,320	0.2%
> 100,000 <= 200,000	55	8.3%	8,412,061	2.3%
> 200,000 <= 300,000	108	16.4%	27,680,661	7.5%
> 300,000 <= 400,000	104	15.8%	36,685,803	9.9%
> 400,000 <= 500,000	95	14.4%	42,289,079	11.4%
> 500,000 <= 1,000,000	201	30.5%	138,216,819	37.4%
> 1,000,000 <= 1,500,000	53	8.0%	64,697,151	17.5%
> 1,500,000 <= 2,000,000	11	1.7%	18,637,777	5.0%
> 2,000,000 <= 2,500,000	8	1.2%	17,746,563	4.8%
> 2,500,000 <= 5,000,000	5	0.8%	14,820,008	4.0%
Total	659	100%	370,019,241	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	12	1.7%	5,961,046	1.6%
> 24 <= 30	309	42.8%	166,449,965	45.0%
> 30 <= 36	233	32.3%	117,933,739	31.9%
> 36 <= 42	24	3.3%	13,738,919	3.7%
> 42 <= 48	17	2.4%	14,897,339	4.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	127	17.6%	51,038,233	13.8%
Total	722	100%	370,019,241	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	715	99.0%	366,128,256	98.9%
> 30 <= 60	6	0.8%	3,446,775	0.9%
> 60 <= 90	1	0.1%	444,210	0.1%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
Total	722	100%	370,019,241	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	137	19.0%	86,243,765	23.3%
Mid Doc	253	35.0%	137,312,498	37.1%
Quick Doc	25	3.5%	7,484,950	2.0%
SMSF	307	42.5%	138,978,028	37.6%
SMSF NR	0	0.0%	0	0.0%
Total	722	100%	370,019,241	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	113	15.7%	62,854,081	17.0%
Industrial	200	27.7%	101,584,494	27.5%
Office	73	10.1%	34,660,611	9.4%
Professional Suites	8	1.1%	4,192,782	1.1%
Commercial Other	15	2.1%	15,347,796	4.1%
Vacant Land	0	0.0%	1,783,724	0.5%
Rural	1	0.1%	1,051,651	0.3%
Residential	312	43.2%	148,544,101	40.1%
Total	722	100%	370,019,241	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	722	100.0%	370,019,241	100.0%
Fixed Rate Term Remaining (yrs)				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	722	100%	370,019,241	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	139	19.3%	72,680,030	19.6%
> 5.0% <= 5.5%	79	10.9%	43,010,329	11.6%
> 5.5% <= 6.0%	179	24.8%	99,671,081	26.9%
> 6.0% <= 6.5%	142	19.7%	66,551,669	18.0%
> 6.5% <= 7.0%	103	14.3%	51,721,978	14.0%
> 7.0% <= 7.5%	71	9.8%	35,013,683	9.5%
> 7.5% <= 8.0%	7	1.0%	1,057,008	0.3%
> 8.0% <= 8.5%	2	0.3%	333,463	0.1%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	722	100%	370,019,241	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	3	0.4%	1,824,475	0.5%
> 1.50 <= 1.75	118	16.3%	67,078,484	18.1%
> 1.75 <= 2.00	99	13.7%	49,874,417	13.5%
> 2.00 <= 2.25	79	10.9%	45,137,668	12.2%
> 2.25 <= 2.50	61	8.4%	35,715,616	9.7%
> 2.50 <= 2.75	54	7.5%	23,485,032	6.3%
> 2.75 <= 3.00	41	5.7%	19,620,438	5.3%
> 3.00 <= 3.25	25	3.5%	11,476,660	3.1%
> 3.25 <= 3.50	30	4.2%	15,093,101	4.1%
> 3.50 <= 3.75	25	3.5%	9,710,364	2.6%
> 3.75 <= 4.00	18	2.5%	10,621,390	2.9%
> 4.00 <= 4.25	23	3.2%	13,060,879	3.5%
> 4.25 <= 100	146	20.2%	67,320,717	18.2%
Total	722	100%	370,019,241	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	133	18.4%	70,062,139	18.9%
Non NCCP loans	589	81.6%	299,957,102	81.1%
Total	722	100%	370,019,241	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	65	20.2%	28,127,898	18.3%
High Density Apartment	0	0.0%	0	0.0%
House	257	79.8%	125,438,932	81.7%
Total	322	100%	153,566,830	100%

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	140	19.4%	56,513,267	15.3%	
Months Self Employed					
0 < 12	12	0	0.0%	0	0.0%
12 <= 24	24	0	0.0%	0	0.0%
24 < 36	36	32	4.4%	18,132,088	4.9%
36 < 48	48	33	4.6%	15,488,672	4.2%
48 < 60	60	29	4.0%	16,059,923	4.3%
60 <= 700	700	488	67.6%	263,825,289	71.3%
Total	722	100%	370,019,241	100%	

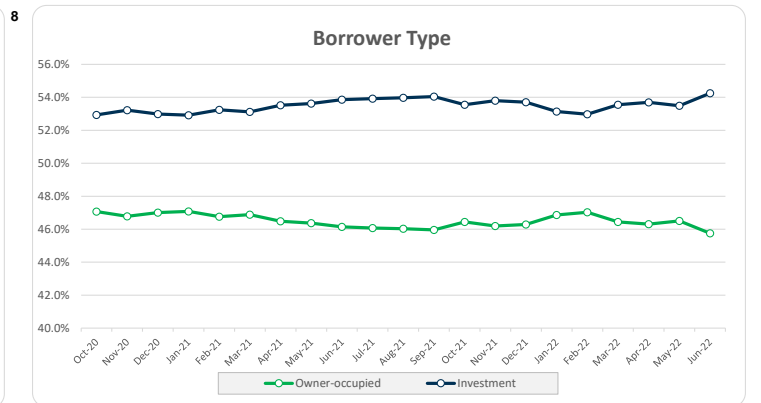
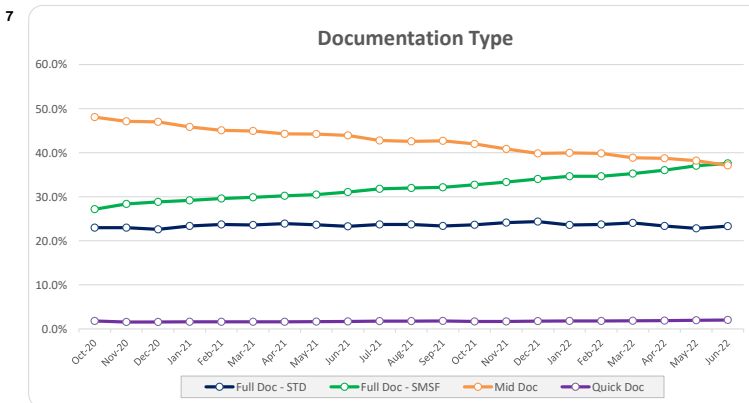
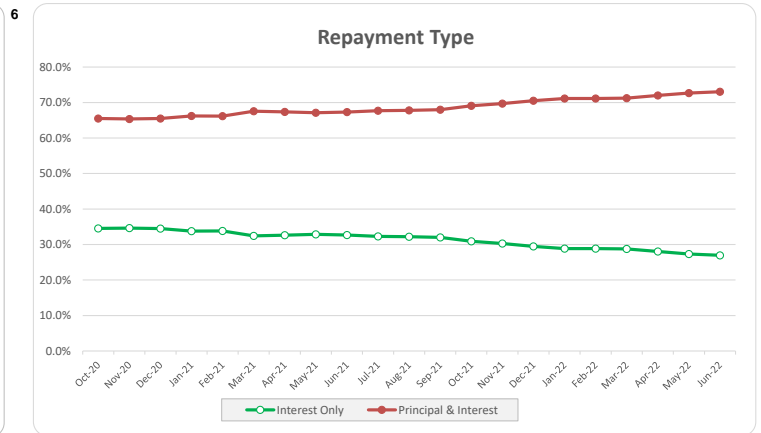
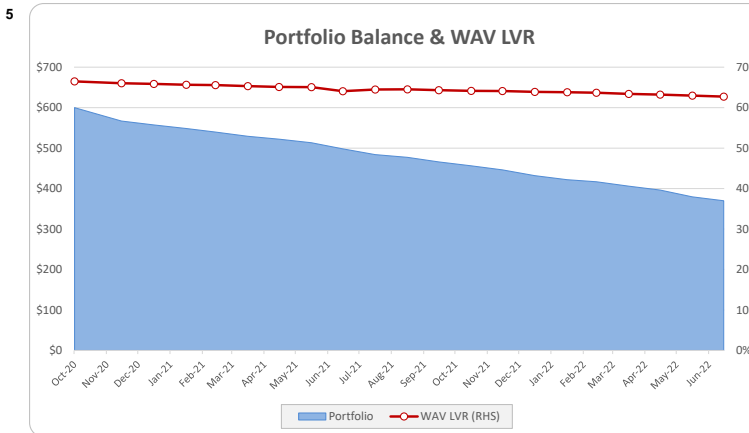
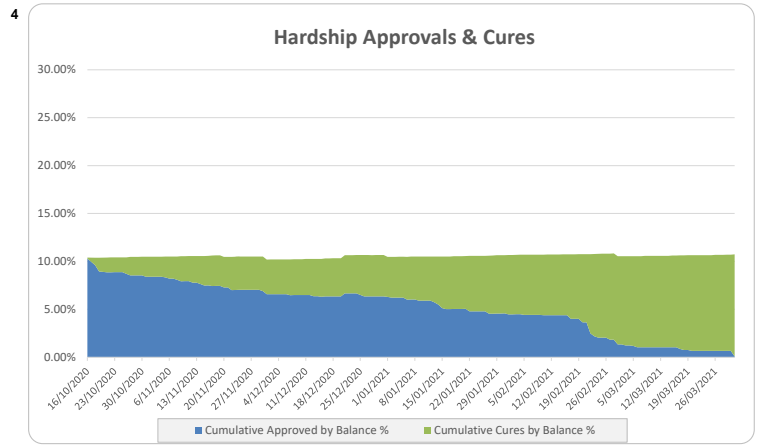
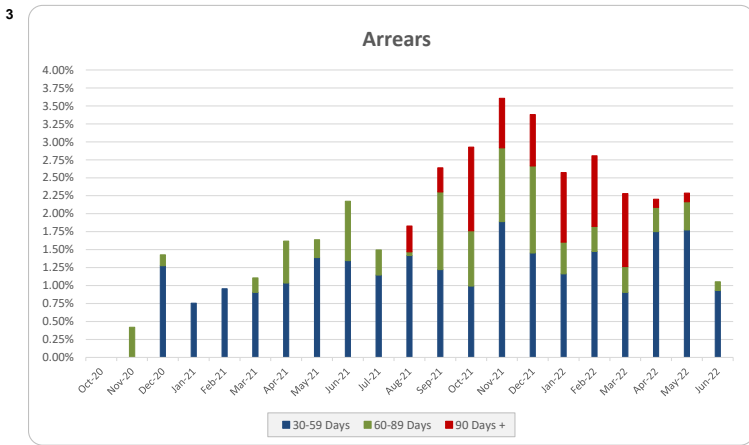
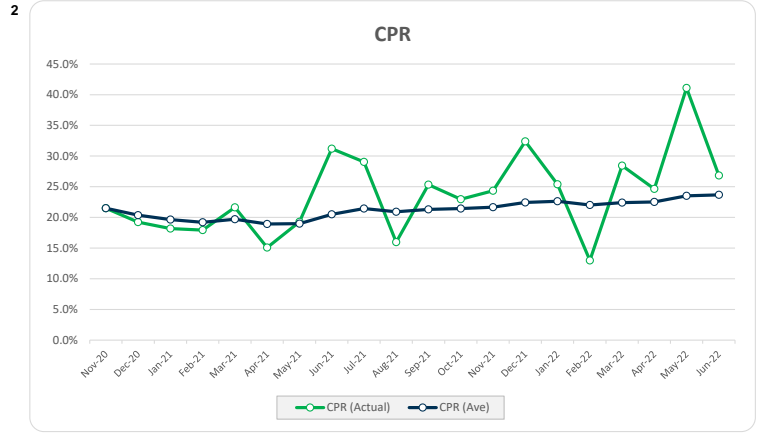
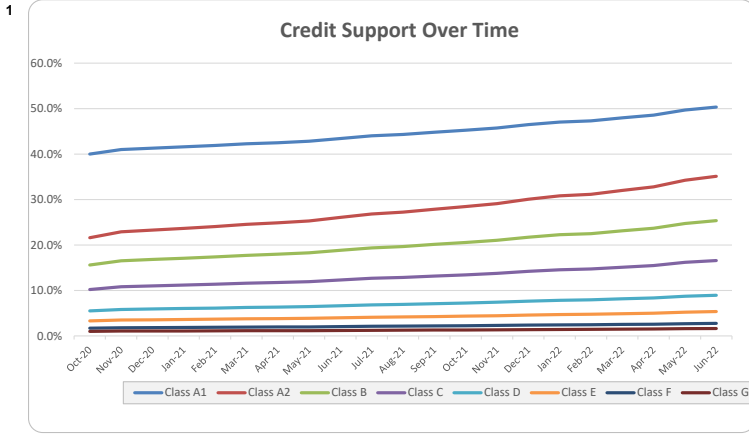
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	47	6.5%	16,744,489	4.5%
> 15 <= 20	240	97	13.4%	43,706,444	11.8%
> 20 <= 25	300	272	37.7%	148,947,097	40.3%
> 25 <= 30	360	306	42.4%	160,621,211	43.4%
Total	722	100%	370,019,241	100%	

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	577	79.9%	270,250,409	73.0%
IO Term Remaining (yrs)				
0 <= 1	35	4.8%	21,310,259	5.8%
> 1 <= 2	12	1.7%	9,458,810	2.6%
> 2 <= 3	97	13.4%	68,137,264	18.4%
> 3 <= 4	1	0.1%	862,500	0.2%
> 4 <= 5	0	0.0%	0	0.0%
Total	722	100%	370,019,241	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	489	67.7%	237,640,746	64.2%
Refinance - no takeout	122	16.9%	68,622,643	18.5%
Refinance	86	11.9%	50,545,265	13.7%
Equity Takeout	25	3.5%	13,210,587	3.6%
Total	722	100%	370,019,241	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	2	0.3%	220,822	0.1%
Automotive / Transport	71	9.8%	32,655,902	8.8%
Communications	30	4.2%	13,523,036	3.7%
Construction	184	25.5%	105,757,127	28.6%
Education	11	1.5%	6,966,824	1.9%
Engineering / Manufacturing	55	7.6%	31,421,518	8.5%
Finance & Insurance	45	6.2%	16,440,515	4.4%
Food and Beverage	62	8.6%	39,627,507	10.7%
Health	47	6.5%	17,915,667	4.8%
IT	3	0.4%	923,684	0.2%
Other	0	0.0%	0	0.0%
Printing & Media	9	1.2%	3,794,025	1.0%
Professional Services	82	11.4%	38,973,980	10.5%
Property Investment	3	0.4%	602,443	0.2%
Public Service	11	1.5%	3,572,986	1.0%
Retail	64	8.9%	39,923,720	10.8%
Sport, Leisure, Cultural & Recreational	41	5.7%	15,688,202	4.2%
Wholesale	2	0.3%	2,011,181	0.5%
Total	722	100%	370,019,241	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	720	99.7%	368,793,505	99.7%
1	2	0.3%	1,225,736	0.3%
2	0	0.0%	0	0.0%
Total	722	100%	370,019,241	100%



Think Tank Series 2020-1: Current Charts

