

Think Tank Series 2019-1 Cashflow Asset Report



Think Tank Series 2019-1 - NOTE BALANCES

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00		0.00	0.00		0.00	0.00	0.00	0.00
Class A1	83,238,860.11		3,327,006.97	79,911,853.14	38.1%	0.00	0.00	155,446.40	155,446.40
Class A2	19,144,937.83		765,211.60	18,379,726.23	38.1%	0.00	0.00	41,443.70	41,443.70
Class B	21,700,000.00		0.00	21,700,000.00	100.0%	0.00	0.00	52,503.77	52,503.77
Class C	29,400,000.00		0.00	29,400,000.00	100.0%	0.00	0.00	96,104.01	96,104.01
Class D	18,200,000.00		0.00	18,200,000.00	100.0%	0.00	0.00	74,950.49	74,950.49
Class E	4,900,000.00		0.00	4,900,000.00	100.0%	0.00	0.00	27,669.94	27,669.94
Class F	11,550,000.00		0.00	11,550,000.00	100.0%	0.00	0.00	76,012.54	76,012.54
Class G	2,450,000.00		0.00	2,450,000.00	100.0%	0.00	0.00	20,493.60	20,493.60
Class H	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	36,708.08	36,708.08

1. GENERAL

Current Payment Date	11-Jul-22
Collection Period (start)	1-Jun-22
Collection Period (end)	30-Jun-22
Interest Period (start)	10-Jun-22
Interest Period (end)	10-Jul-22
Days in Interest Period	31
Next Payment Date	10-Aug-22

2. COLLECTIONS

a. Total Available Income	
Interest on Mortgage Loans	990,056.44
Early Repayment Fees	13,707.07
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	944.68
Total Available Income	1,004,708.19

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal	
Principal Received on the Mortgage Loans	4,110,318.46
Principal from the sale of Mortgage Loans	0.00
Other Principal	-18,099.89
Total Principal Collections	4,092,218.57

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	85,740.42
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	155,446.40
Class A2 Interest	41,443.70
Class B Interest	52,503.77
Class C Interest	96,104.01
Class D Interest	74,950.49
Class E Interest	27,669.94
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class F Interest	76,012.54
Class G Interest	20,493.60
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	36,708.08
Other Expenses	0.00
Excess Spread	337,635.24

Think Tank Series 2019-1 Cashflow Asset Report

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	0.00
Class A1 Principal Payment	3,327,006.97
Class A2 Principal Payment	765,211.60
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	195,816,913.28
Plus: Capitalised Charges	15,034.83
Plus: Further Advances / Redraws	0.00
Less: Principal Collections	4,110,318.46
Loan Balance at End of Collection Period	191,721,629.65

b. Repayments

Principal received on Mortgage Loans during Collection Period	4,092,218.57
Scheduled Principal Payments received	211,792.07
Unscheduled Principal Payments received	3,880,426.50
CPR (%) - Total Repayment	22.4%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.56%	5.95%	OK
Test (b)			
Bank Bill Rate plus 4.50%	5.35%	5.95%	OK

d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
Current Period				
No. of Loans	3	0	0	3
Balance Outstanding	3,517,786	0	0	3,517,786
% Portfolio Balance	1.83%	0.00%	0.00%	1.83%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	5,297,513.94
Limit available_Next Payment Date	5,174,747.38
Outstanding Liquidity draws	0.00

Summary ●●

Loans	332
Facilities	308
Borrower Groups	285
Balance	191,721,630
Avg Loan Balance	577,475
Max Loan Balance	2,925,000
Avg Facility Balance	622,473
Max Facility Balance	3,078,604
Avg Group Balance	672,707
Max Group Balance	3,078,604
WA Current LVR	60.9%
Max Current LVR	80.0%
WA Yield	5.95%
WA Seasoning (months)	42.0
% IO	43.9%
% Investor	56.8%
% SMSF	32.8%
WA Interest Cover (UnStressed)	2.50

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	44	13.3%	11,972,501	6.2%
> 40% <= 50%	40	12.0%	21,102,134	11.0%
> 50% <= 55%	24	7.2%	11,444,096	6.0%
> 55% <= 60%	37	11.1%	23,698,776	12.4%
> 60% <= 65%	62	18.7%	43,394,914	22.6%
> 65% <= 70%	67	20.2%	41,739,696	21.8%
> 70% <= 75%	53	16.0%	35,798,593	18.7%
> 75% <= 80%	5	1.5%	2,570,920	1.3%
> 80% <= 85%	0	0.0%	0	0.0%
> 85% <= 100%	0	0.0%	0	0.0%
Total	332	100.0%	191,721,630	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	6	1.9%	269,304	0.1%
> 100,000 <= 200,000	36	11.7%	5,793,642	3.0%
> 200,000 <= 300,000	52	16.9%	12,942,679	6.8%
> 300,000 <= 400,000	43	14.0%	14,642,214	7.6%
> 400,000 <= 500,000	32	10.4%	14,306,006	7.5%
> 500,000 <= 1,000,000	86	27.9%	60,541,675	31.6%
> 1,000,000 <= 1,500,000	32	10.4%	38,798,316	20.2%
> 1,500,000 <= 2,000,000	11	3.6%	19,693,210	10.3%
> 2,000,000 <= 2,500,000	5	1.6%	10,591,778	5.5%
> 2,500,000 <= 5,000,000	5	1.6%	14,142,805	7.4%
Total	308	100%	191,721,630	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	149	44.9%	96,755,580	50.5%
ACT	7	2.1%	3,126,170	1.6%
VIC	100	30.1%	57,131,346	29.8%
QLD	43	13.0%	21,234,332	11.1%
SA	9	2.7%	3,981,037	2.1%
WA	19	5.7%	7,745,516	4.0%
TAS	5	1.5%	1,747,650	0.9%
NT	0	0.0%	0	0.0%
Total	332	100%	191,721,630	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	275	82.8%	160,178,778	83.5%
Non metro	47	14.2%	25,420,636	13.3%
Inner City	10	3.0%	6,122,215	3.2%
Total	332	100%	191,721,630	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	13	3.9%	513,726	0.3%
> 100,000 <= 200,000	42	12.7%	6,688,542	3.5%
> 200,000 <= 300,000	61	18.4%	15,328,480	8.0%
> 300,000 <= 400,000	43	13.0%	14,620,777	7.6%
> 400,000 <= 500,000	37	11.1%	16,685,226	8.7%
> 500,000 <= 1,000,000	85	25.6%	58,409,175	30.5%
> 1,000,000 <= 1,500,000	31	9.3%	37,701,724	19.7%
> 1,500,000 <= 2,000,000	11	3.3%	19,653,210	10.3%
> 2,000,000 <= 2,500,000	4	1.2%	8,491,778	4.4%
> 2,500,000 <= 5,000,000	5	1.5%	13,628,991	7.1%
Total	332	100%	191,721,630	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	6	2.1%	269,304	0.1%
> 100,000 <= 200,000	26	9.1%	4,111,207	2.1%
> 200,000 <= 300,000	48	16.8%	11,869,519	6.2%
> 300,000 <= 400,000	41	14.4%	14,144,730	7.4%
> 400,000 <= 500,000	29	10.2%	12,980,493	6.8%
> 500,000 <= 1,000,000	77	27.0%	53,002,794	27.6%
> 1,000,000 <= 1,500,000	32	11.2%	38,291,222	20.0%
> 1,500,000 <= 2,000,000	12	4.2%	21,931,886	11.4%
> 2,000,000 <= 2,500,000	7	2.5%	15,366,326	8.0%
> 2,500,000 <= 5,000,000	7	2.5%	19,754,148	10.3%
Total	285	100%	191,721,630	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	0	0.0%	0	0.0%
> 24 <= 30	0	0.0%	0	0.0%
> 30 <= 36	69	20.8%	38,379,002	20.0%
> 36 <= 42	142	42.8%	84,177,287	43.9%
> 42 <= 48	99	29.8%	54,256,568	28.3%
> 48 <= 54	10	3.0%	6,144,483	3.2%
> 54 <= 60	6	1.8%	4,484,042	2.3%
> 60 <= 300	6	1.8%	4,280,249	2.2%
Total	332	100%	191,721,630	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	329	99.1%	188,203,844	98.2%
> 30 <= 60	3	0.9%	3,517,786	1.8%
> 60 <= 90	0	0.0%	0	0.0%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
Total	332	100%	191,721,630	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	106	31.9%	74,273,001	38.7%
Mid Doc	80	24.1%	50,352,848	26.3%
Quick Doc	12	3.6%	4,287,182	2.2%
SMSF	134	40.4%	62,808,599	32.8%
SMSF NR	0	0.0%	0	0.0%
Total	332	100%	191,721,630	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	61	18.4%	30,982,425	16.2%
Industrial	160	48.2%	84,741,997	44.2%
Office	40	12.0%	25,614,468	13.4%
Professional Suites	6	1.8%	2,285,091	1.2%
Commercial Other	10	3.0%	13,438,396	7.0%
Vacant Land	0	0.0%	0	0.0%
Rural	3	0.9%	4,225,777	2.2%
Residential	52	15.7%	30,433,477	15.9%
Total	332	100%	191,721,630	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	326	98.2%	187,917,376	98.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	2	0.6%	637,500	0.3%
> 1 <= 2	3	0.9%	2,847,029	1.5%
> 2 <= 3	1	0.3%	319,725	0.2%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	332	100%	191,721,630	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	31	9.3%	20,201,950	10.5%
> 5.0% <= 5.5%	69	20.8%	38,229,469	19.9%
> 5.5% <= 6.0%	63	19.0%	36,439,256	19.0%
> 6.0% <= 6.5%	83	25.0%	52,090,235	27.2%
> 6.5% <= 7.0%	63	19.0%	33,012,975	17.2%
> 7.0% <= 7.5%	21	6.3%	10,109,689	5.3%
> 7.5% <= 8.0%	1	0.3%	784,841	0.4%
> 8.0% <= 8.5%	1	0.3%	853,214	0.4%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	332	100%	191,721,630	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	3	0.9%	2,174,229	1.1%
> 1.50 <= 1.75	67	20.2%	47,203,918	24.6%
> 1.75 <= 2.00	63	19.0%	36,489,979	19.0%
> 2.00 <= 2.25	44	13.3%	26,956,354	14.1%
> 2.25 <= 2.50	25	7.5%	9,336,715	4.9%
> 2.50 <= 2.75	31	9.3%	14,244,329	7.4%
> 2.75 <= 3.00	20	6.0%	9,828,901	5.1%
> 3.00 <= 3.25	15	4.5%	9,395,629	4.9%
> 3.25 <= 3.50	12	3.6%	8,261,314	4.3%
> 3.50 <= 3.75	6	1.8%	5,034,319	2.6%
> 3.75 <= 4.00	8	2.4%	4,197,477	2.2%
> 4.00 <= 4.25	8	2.4%	3,081,560	1.6%
> 4.25 <= 100	30	9.0%	15,516,907	8.1%
Total	332	100%	191,721,630	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	8	2.4%	5,493,246	2.9%
Non NCCP loans	324	97.6%	186,228,384	97.1%
Total	332	100%	191,721,630	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	13	22.4%	9,391,995	27.9%
High Density Apartment	3	5.2%	1,065,515	3.2%
House	42	72.4%	23,176,337	68.9%
Total	58	100%	33,633,848	100%

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	48	14.5%	20,355,732	10.6%	
<i>Months Self Employed</i>					
0 < 12	12	0	0.0%	0	0.0%
12 < 24	24	0	0.0%	0	0.0%
24 < 36	36	9	2.7%	5,791,878	3.0%
36 < 48	48	8	2.4%	3,673,231	1.9%
48 < 60	60	12	3.6%	8,797,410	4.6%
60 < 700	700	255	76.8%	153,103,379	79.9%
Total	332	100%	191,721,630	100%	

Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	13	3.9%	4,854,170	2.5%
> 15 <= 20	240	19	5.7%	8,162,660	4.3%
> 20 <= 25	300	184	55.4%	109,410,657	57.1%
> 25 <= 30	360	116	34.9%	69,294,143	36.1%
Total	332	100%	191,721,630	100%	

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	211	63.6%	107,481,459	56.1%
<i>IO Term Remaining (yrs)</i>				
0 <= 1	30	9.0%	17,957,200	9.4%
> 1 <= 2	67	20.2%	48,524,616	25.3%
> 2 <= 3	24	7.2%	17,758,355	9.3%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	332	100%	191,721,630	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	209	63.0%	110,350,396	57.6%
Refinance - no takeout	55	16.6%	44,476,364	23.2%
Refinance	39	11.7%	25,119,320	13.1%
Equity Takeout	29	8.7%	11,775,550	6.1%
Total	332	100%	191,721,630	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	47	14.2%	25,544,714	13.3%
Communications	9	2.7%	6,907,876	3.6%
Construction	85	25.6%	51,169,593	26.7%
Education	6	1.8%	6,229,172	3.2%
Engineering / Manufacturing	35	10.5%	18,798,023	9.8%
Finance & Insurance	12	3.6%	6,638,163	3.5%
Food and Beverage	25	7.5%	19,074,865	9.9%
Health	23	6.9%	6,185,788	3.2%
IT	0	0.0%	0	0.0%
Other	1	0.3%	344,351	0.2%
Printing & Media	5	1.5%	2,252,390	1.2%
Professional Services	48	14.5%	28,748,382	15.0%
Property Investment	1	0.3%	266,723	0.1%
Public Service	1	0.3%	266,919	0.1%
Retail	19	5.7%	9,475,326	4.9%
Sport, Leisure, Cultural & Recreational	15	4.5%	9,819,344	5.1%
Wholesale	0	0.0%	0	0.0%
Total	332	100%	191,721,630	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	330	98.4%	190,244,011	99.2%
1	2	0.6%	1,477,619	0.8%
2	0	0.0%	0	0.0%
Total	332	100%	191,721,630	100%