

Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-May-2022 to 31-May-2022

Payment Date of 10-Jun-2022

Counterparty Information ●●

Issuer/Trustee

BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")

Security Trustee

BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust Security Trust

Trust Manager, Originator, and Originator Servicer

Think Tank Group Pty Limited ("Think Tank")

Master Servicer, Standby Originator Servicer and Custodian

AMAL Asset Management Limited

Arranger

BNY

Joint Lead Managers

National Australia Bank ("NAB")
CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation

Liquidity Facility Provider

NAB

Designated Rating Agency

S&P Global Ratings Australia Pty Ltd

Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	305,079,607.89		6,393,598.06	298,686,009.83	74.7%	0.00	0.00	311,370.93	311,370.93
Class A2	45,761,941.18		959,039.71	44,802,901.47	74.7%	0.00	0.00	52,535.59	52,535.59
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	23,124.47	23,124.47
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	15,682.86	15,682.86
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	16,018.97	16,018.97
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	15,611.22	15,611.22
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	14,017.31	14,017.31
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	23,996.76	23,996.76

1. GENERAL

Current Payment Date	10-Jun-22
Collection Period (start)	1-May-22
Collection Period (end)	31-May-22
Interest Period (start)	10-May-22
Interest Period (end)	9-Jun-22
Days in Interest Period	31
Next Payment Date	11-Jul-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,280,689.28
Early Repayment Fees	4,500.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	56,368.12
Total Available Income	1,341,557.40

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	9,518,073.43
Principal from the sale of Mortgage Loans	0.00
Other Principal	-13,735.66
Total Principal Collections	9,504,337.77

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	161,628.18
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	311,370.93
Class A2 Interest	52,535.59
Class B Interest	23,124.47
Class C Interest	15,682.86
Class D Interest	16,018.97
Class E Interest	15,611.22
Class F Interest	14,017.31
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	23,996.76
Other Expenses	0.00
Excess Spread	707,571.11

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	2,151,700.00
Class A1 Principal Payment	6,393,598.06
Class A2 Principal Payment	959,039.71
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	390,873,429.82
Plus: Capitalised Charges	-11,038.30
Plus: Further Advances / Redraws	2,151,700.00
Less: Principal Collections	9,504,337.77
Loan Balance at End of Collection Period	383,509,753.75

b. Repayments

Principal received on Mortgage Loans during Collection Period	9,504,337.77
Scheduled Principal Payments received	563,533.71
Unscheduled Principal Payments received	8,940,804.06
CPR (%) - Total Repayments	25.576%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	2.12%	4.14%	OK
Test (b)			
Bank Bill Rate plus 3.00%	3.30%	4.14%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	9	0	1	10
Balance Outstanding	6,369,872	0	320,145	6,690,017
% Portfolio Balance	1.66%	0.00%	0.08%	1.74%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	5,825,123.24
Limit available_Next Payment Date	5,714,833.67
Outstanding Liquidity draws	0.00

Summary ●●

Loans	669
Facilities	647
Borrower Groups	611
Balance	383,509,754
Avg Loan Balance	573,258
Max Loan Balance	1,918,000
Avg Facility Balance	592,751
Max Facility Balance	1,999,496
Avg Group Balance	627,676
Max Group Balance	2,000,000
WA Current LVR	65.3%
Max Current LVR	80.0%
WA Yield	4.14%
WA Seasoning (months)	15.0
% IO	17.8%
% Investor	49.1%
% SMSF	17.7%
WA Interest Cover (UnStressed)	4.97

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	80	12.0%	26,037,972	6.8%
> 40% <= 50%	58	8.7%	32,804,030	8.6%
> 50% <= 55%	28	4.2%	16,259,001	4.2%
> 55% <= 60%	52	7.8%	32,011,736	8.3%
> 60% <= 65%	69	10.3%	39,033,731	10.2%
> 65% <= 70%	84	12.6%	50,414,452	13.1%
> 70% <= 75%	133	19.9%	88,342,019	23.0%
> 75% <= 80%	165	24.7%	98,606,812	25.7%
> 80% <= 85%	0	0.0%	0	0.0%
> 85% <= 100%	0	0.0%	0	0.0%
Total	669	100.0%	383,509,754	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	16	2.5%	778,753	0.2%
> 100,000 <= 200,000	22	3.4%	3,690,235	1.0%
> 200,000 <= 300,000	73	11.3%	18,738,503	4.9%
> 300,000 <= 400,000	82	12.7%	28,733,980	7.5%
> 400,000 <= 500,000	116	17.9%	52,074,854	13.6%
> 500,000 <= 1,000,000	270	41.7%	192,732,194	50.3%
> 1,000,000 <= 1,500,000	66	10.2%	82,843,739	21.6%
> 1,500,000 <= 2,000,000	2	0.3%	3,917,496	1.0%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	647	100%	383,509,754	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	337	50.4%	218,449,621	57.0%
ACT	4	0.6%	1,543,744	0.4%
VIC	195	29.1%	116,458,328	30.4%
QLD	93	13.9%	33,272,188	8.7%
SA	11	1.6%	3,944,523	1.0%
WA	21	3.1%	7,496,605	2.0%
TAS	8	1.2%	2,344,745	0.6%
NT	0	0.0%	0	0.0%
Total	669	100%	383,509,754	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	567	84.8%	336,439,329	87.7%
Non metro	101	15.1%	46,456,366	12.1%
Inner City	1	0.1%	614,058	0.2%
Total	669	100%	383,509,754	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	24	3.6%	1,397,342	0.4%
> 100,000 <= 200,000	24	3.6%	4,017,285	1.0%
> 200,000 <= 300,000	78	11.7%	19,987,779	5.2%
> 300,000 <= 400,000	88	13.2%	30,708,783	8.0%
> 400,000 <= 500,000	123	18.4%	55,169,980	14.4%
> 500,000 <= 1,000,000	269	40.2%	191,593,992	50.0%
> 1,000,000 <= 1,500,000	61	9.1%	77,123,348	20.1%
> 1,500,000 <= 2,000,000	2	0.3%	3,511,246	0.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	669	100%	383,509,754	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	16	2.6%	778,753	0.2%
> 100,000 <= 200,000	21	3.4%	3,545,038	0.9%
> 200,000 <= 300,000	62	10.1%	16,030,406	4.2%
> 300,000 <= 400,000	69	11.3%	24,262,937	6.3%
> 400,000 <= 500,000	114	18.7%	51,242,258	13.4%
> 500,000 <= 1,000,000	244	39.9%	175,069,383	45.6%
> 1,000,000 <= 1,500,000	76	12.4%	95,735,294	25.0%
> 1,500,000 <= 2,000,000	9	1.5%	16,845,686	4.4%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	611	100%	383,509,754	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	197	29.4%	118,529,020	30.9%
> 12 <= 18	286	42.8%	166,855,433	43.5%
> 18 <= 24	177	26.5%	93,384,591	24.3%
> 24 <= 30	8	1.2%	4,204,027	1.1%
> 30 <= 36	1	0.1%	536,683	0.1%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	669	100%	383,509,754	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	659	98.5%	376,819,737	98.3%
> 30 <= 60	9	1.3%	6,369,872	1.7%
> 60 <= 90	0	0.0%	0	0.0%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	1	0.1%	320,145	0.1%
Total	669	100%	383,509,754	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	95	14.2%	59,748,502	15.6%
Mid Doc	408	61.0%	255,899,655	66.7%
Quick Doc	0	0.0%	0	0.0%
SMSF	166	24.8%	67,861,597	17.7%
SMSF NR	0	0.0%	0	0.0%
Total	669	100%	383,509,754	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	669	100.0%	383,509,754	100.0%
Total	669	100%	383,509,754	100%

Interest Rate Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
Variable	669	100.0%	383,509,754	100.0%	
Fixed Rate Term Remaining (yrs)					
0	<= 1	0	0.0%	0	0.0%
> 1	<= 2	0	0.0%	0	0.0%
> 2	<= 3	0	0.0%	0	0.0%
> 3	<= 4	0	0.0%	0	0.0%
> 4	<= 5	0	0.0%	0	0.0%
Total	669	100%	383,509,754	100%	

Interest Rates ●●					
	Number		Balance		
	Amount	%	Amount	%	
0	<= 5.0%	525	78.5%	317,833,404	82.9%
> 5.0%	<= 5.5%	108	16.1%	51,901,342	13.5%
> 5.5%	<= 6.0%	34	5.1%	12,989,526	3.4%
> 6.0%	<= 6.5%	1	0.1%	189,467	0.0%
> 6.5%	<= 7.0%	1	0.1%	596,014	0.2%
> 7.0%	<= 7.5%	0	0.0%	0	0.0%
> 7.5%	<= 8.0%	0	0.0%	0	0.0%
> 8.0%	<= 8.5%	0	0.0%	0	0.0%
> 8.5%	<= 9.0%	0	0.0%	0	0.0%
> 9.0%	<= 13.0%	0	0.0%	0	0.0%
Total	669	100%	383,509,754	100%	

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount	%	Amount	%	
0	<= 1.50	0	0.0%	0	0.0%
> 1.50	<= 1.75	6	0.9%	2,721,721	0.7%
> 1.75	<= 2.00	56	8.4%	25,507,281	6.7%
> 2.00	<= 2.25	40	6.0%	18,761,112	4.9%
> 2.25	<= 2.50	26	3.9%	13,518,107	3.5%
> 2.50	<= 2.75	25	3.7%	13,425,793	3.5%
> 2.75	<= 3.00	10	1.5%	4,882,125	1.3%
> 3.00	<= 3.25	14	2.1%	6,376,719	1.7%
> 3.25	<= 3.50	19	2.8%	14,031,505	3.7%
> 3.50	<= 3.75	17	2.5%	11,146,128	2.9%
> 3.75	<= 4.00	18	2.7%	12,517,236	3.3%
> 4.00	<= 4.25	29	4.3%	16,925,088	4.4%
> 4.25	<= 100	409	61.1%	243,696,941	63.5%
Total	669	100%	383,509,754	100%	

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	407	60.8%	253,417,286	66.1%
Non NCCP loans	262	39.2%	130,092,468	33.9%
Total	669	100%	383,509,754	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	105	15.6%	47,569,091	12.4%
High Density Apartment	0	0.0%	0	0.0%
House	567	84.4%	335,940,663	87.6%
Total	672	100%	383,509,754	100%

Employment Type ●●						
	Number		Balance			
	Amount	%	Amount	%		
PAYG	114	17.0%	49,447,807	12.9%		
Months Self Employed						
0	< 12	12	0	0.0%	0	0.0%
12	< 24	24	0	0.0%	0	0.0%
24	< 36	36	57	8.5%	31,403,259	8.2%
36	< 48	48	71	10.6%	42,174,970	11.0%
48	< 60	60	46	6.9%	28,623,754	7.5%
60	700	700	381	57.0%	231,859,964	60.5%
Total	669	100%	383,509,754	100%		

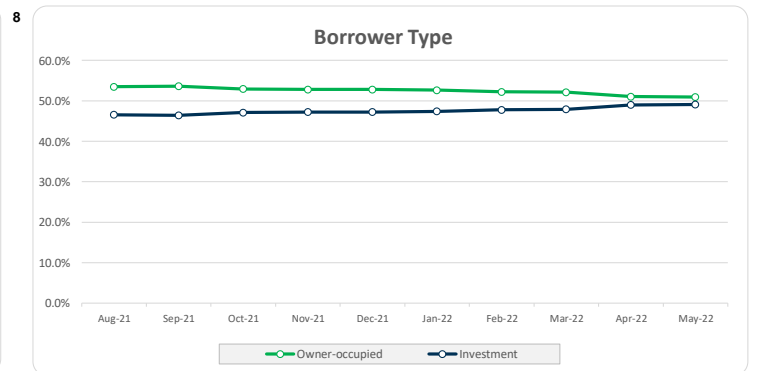
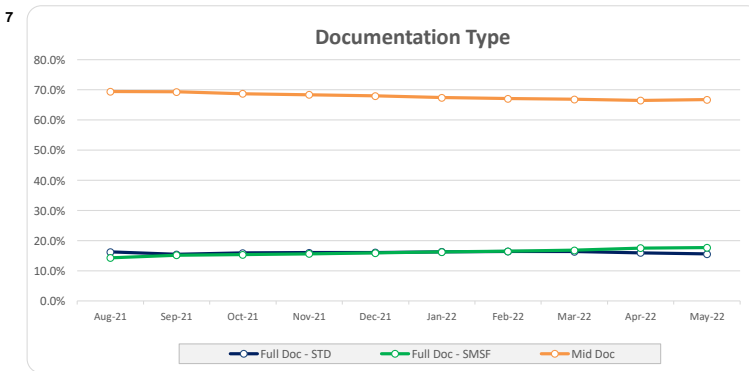
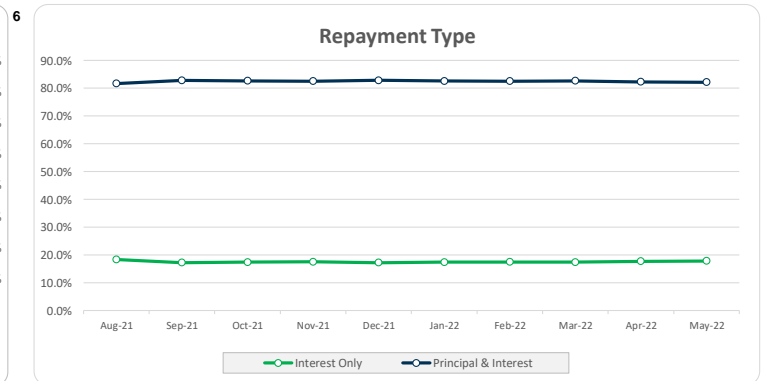
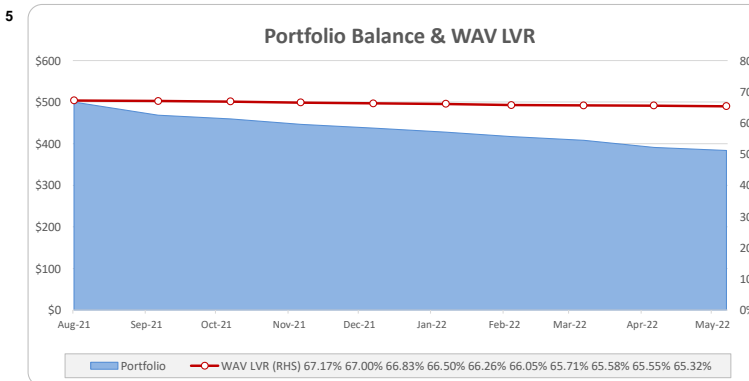
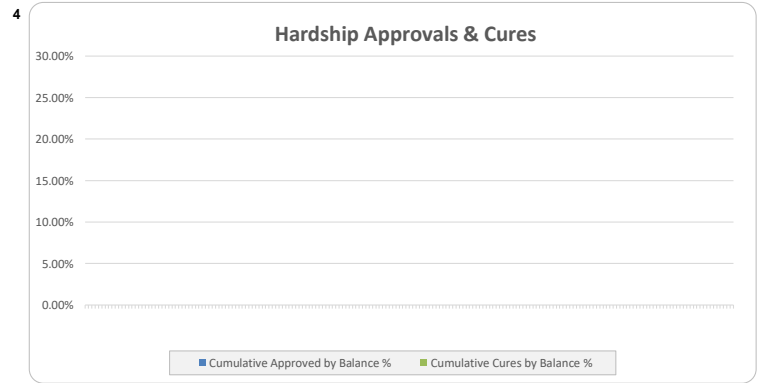
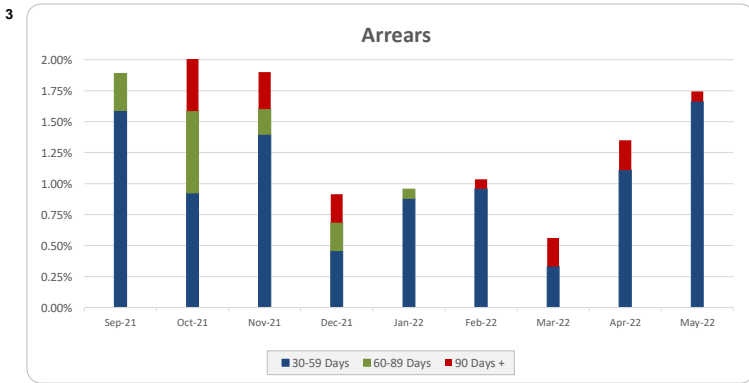
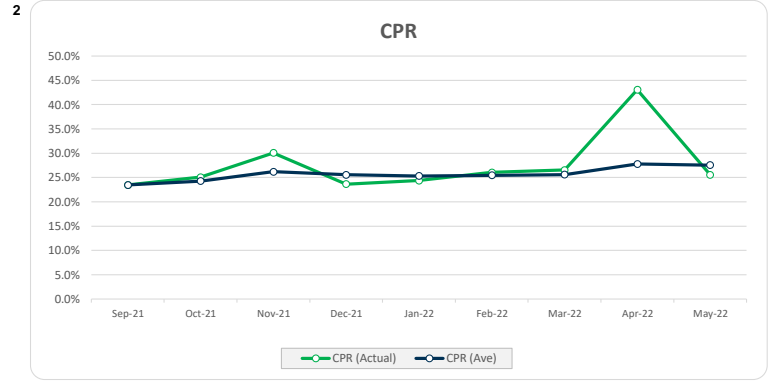
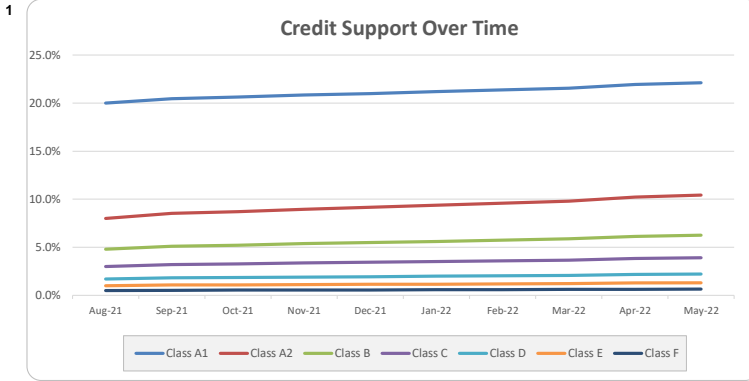
Remaining Term ●●						
	Number		Balance			
	Amount	%	Amount	%		
0	<= 15	180	10	1.5%	3,362,574	0.9%
> 15	<= 20	240	31	4.6%	15,465,985	4.0%
> 20	<= 25	300	44	6.6%	21,670,454	5.7%
> 25	<= 30	360	584	87.3%	343,010,740	89.4%
Total	669	100%	383,509,754	100%		

Payment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
P&I	577	86.2%	315,136,984	82.2%	
IO Term Remaining (yrs)					
0	<= 1	9	1.3%	7,179,750	1.9%
> 1	<= 2	14	2.1%	8,648,048	2.3%
> 2	<= 3	2	0.3%	2,458,415	0.6%
> 3	<= 4	53	7.9%	38,218,587	10.0%
> 4	<= 5	14	2.1%	11,867,970	3.1%
Total	669	100%	383,509,754	100%	

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	442	66.1%	253,384,572	66.1%
Refinance - no takeout	97	14.5%	57,346,422	15.0%
Refinance	115	17.2%	67,527,857	17.6%
Equity Takeout	15	2.2%	5,270,903	1.4%
Total	669	100%	383,509,754	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	1	0.1%	205,094	0.1%
Automotive / Transport	80	12.0%	45,372,557	11.8%
Communications	28	4.2%	18,057,850	4.7%
Construction	221	33.0%	142,939,316	37.3%
Education	29	4.3%	12,858,327	3.4%
Engineering / Manufacturing	35	5.2%	17,473,980	4.6%
Finance & Insurance	24	3.6%	12,312,555	3.2%
Food and Beverage	57	8.5%	33,206,324	8.7%
Health	36	5.4%	16,514,199	4.3%
IT	0	0.0%	0	0.0%
Other	0	0.0%	0	0.0%
Printing & Media	6	0.9%	3,081,329	0.8%
Professional Services	66	9.9%	34,487,011	9.0%
Property Investment	3	0.4%	1,376,483	0.4%
Public Service	7	1.0%	3,435,067	0.9%
Retail	38	5.7%	21,958,218	5.7%
Sport, Leisure, Cultural & Recreational	38	5.7%	20,231,643	5.3%
Wholesale	0	0.0%	0	0.0%
Total	669	100%	383,509,754	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	669	100.0%	383,509,754	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
Total	669	100%	383,509,754	100%



Think Tank Residential Series 2021-1: Current Charts

