
Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Apr-2022 to 30-Apr-2022

Payment Date of 10-May-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Custodian	AMAL Asset Management Limited
Arranger	BNY
Joint Lead Managers	National Australia Bank ("NAB")
Liquidity Facility Provider	CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation
Designated Rating Agency	NAB S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	320,228,551.36		15,148,943.47	305,079,607.89	76.3%	0.00	0.00	235,346.05	235,346.05
Class A2	48,034,282.70		2,272,341.52	45,761,941.18	76.3%	0.00	0.00	41,026.54	41,026.54
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	18,115.07	18,115.07
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	12,692.47	12,692.47
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	13,556.51	13,556.51
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	13,834.59	13,834.59
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	12,563.36	12,563.36
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	21,898.97	21,898.97

1. GENERAL

Current Payment Date	10-May-22
Collection Period (start)	1-Apr-22
Collection Period (end)	30-Apr-22
Interest Period (start)	11-Apr-22
Interest Period (end)	9-May-22
Days in Interest Period	29
Next Payment Date	10-Jun-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,325,850.50
Early Repayment Fees	7,200.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	22,283.52
Total Available Income	1,355,334.02

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	18,738,896.49
Principal from the sale of Mortgage Loans	0.00
Other Principal	-16,018.89
Total Principal Collections	18,722,877.60

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	161,419.52
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	235,346.05
Class A2 Interest	41,026.54
Class B Interest	18,115.07
Class C Interest	12,692.47
Class D Interest	13,556.51
Class E Interest	13,834.59
Class F Interest	12,563.36
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	21,898.97
Other Expenses	0.00
Excess Spread	824,880.95

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	1,301,592.61
Class A1 Principal Payment	15,148,943.47
Class A2 Principal Payment	2,272,341.52
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	408,275,492.79
Plus: Capitalised Charges	19,222.02
Plus: Further Advances / Redraws	1,301,592.61
Less: Principal Collections	18,722,877.60
Loan Balance at End of Collection Period	390,873,429.82

b. Repayments

Principal received on Mortgage Loans during Collection Period	18,722,877.60
Scheduled Principal Payments received	550,712.64
Unscheduled Principal Payments received	18,172,164.96
CPR (%) - Total Repayments	43.068%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	1.89%	3.89%	OK
Test (b)			
Bank Bill Rate plus 3.00%	3.03%	3.89%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	6	0	2	8
Balance Outstanding	4,332,321	0	946,541	5,278,862
% Portfolio Balance	1.11%	0.00%	0.24%	1.35%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	6,086,442.51
Limit available_Next Payment Date	5,825,123.24
Outstanding Liquidity draws	0.00

Summary ●●

Loans	683
Facilities	661
Borrower Groups	624
Balance	390,873,430
Avg Loan Balance	572,289
Max Loan Balance	1,918,000
Avg Facility Balance	591,337
Max Facility Balance	1,999,496
Avg Group Balance	626,400
Max Group Balance	2,000,000
WA Current LVR	65.5%
Max Current LVR	80.0%
WA Yield	3.89%
WA Seasoning (months)	14.0
% IO	17.7%
% Investor	49.0%
% SMSF	17.5%
WA Interest Cover (UnStressed)	4.97

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	79	11.6%	25,661,787	6.6%
> 40% <= 50%	58	8.5%	31,520,760	8.1%
> 50% <= 55%	26	3.8%	16,251,210	4.2%
> 55% <= 60%	56	8.2%	33,695,630	8.6%
> 60% <= 65%	72	10.5%	40,545,531	10.4%
> 65% <= 70%	88	12.9%	53,139,635	13.6%
> 70% <= 75%	131	19.2%	86,376,427	22.1%
> 75% <= 80%	173	25.3%	103,682,450	26.5%
> 80% <= 85%	0	0.0%	0	0.0%
> 85% <= 100%	0	0.0%	0	0.0%
Total	683	100.0%	390,873,430	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	2.1%	618,312	0.2%
> 100,000 <= 200,000	26	3.9%	4,406,721	1.1%
> 200,000 <= 300,000	74	11.2%	19,044,107	4.9%
> 300,000 <= 400,000	85	12.9%	29,942,965	7.7%
> 400,000 <= 500,000	118	17.9%	52,952,305	13.5%
> 500,000 <= 1,000,000	275	41.6%	196,027,419	50.2%
> 1,000,000 <= 1,500,000	67	10.1%	83,964,105	21.5%
> 1,500,000 <= 2,000,000	2	0.3%	3,917,496	1.0%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	661	100%	390,873,430	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	344	50.4%	221,877,659	56.8%
ACT	4	0.6%	1,549,011	0.4%
VIC	200	29.3%	119,150,687	30.5%
QLD	93	13.6%	33,551,635	8.6%
SA	12	1.8%	4,151,173	1.1%
WA	22	3.2%	8,283,892	2.1%
TAS	8	1.2%	2,309,372	0.6%
NT	0	0.0%	0	0.0%
Total	683	100%	390,873,430	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	580	84.9%	342,711,671	87.7%
Non metro	102	14.9%	47,546,663	12.2%
Inner City	1	0.1%	615,096	0.2%
Total	683	100%	390,873,430	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	22	3.2%	1,238,295	0.3%
> 100,000 <= 200,000	28	4.1%	4,734,728	1.2%
> 200,000 <= 300,000	79	11.6%	20,298,617	5.2%
> 300,000 <= 400,000	91	13.3%	31,920,890	8.2%
> 400,000 <= 500,000	125	18.3%	56,050,493	14.3%
> 500,000 <= 1,000,000	274	40.1%	194,883,567	49.9%
> 1,000,000 <= 1,500,000	62	9.1%	78,235,594	20.0%
> 1,500,000 <= 2,000,000	2	0.3%	3,511,246	0.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	683	100%	390,873,430	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	2.2%	618,312	0.2%
> 100,000 <= 200,000	25	4.0%	4,261,289	1.1%
> 200,000 <= 300,000	63	10.1%	16,331,732	4.2%
> 300,000 <= 400,000	70	11.2%	24,689,991	6.3%
> 400,000 <= 500,000	116	18.6%	52,120,180	13.3%
> 500,000 <= 1,000,000	250	40.1%	179,139,948	45.8%
> 1,000,000 <= 1,500,000	77	12.3%	96,867,549	24.8%
> 1,500,000 <= 2,000,000	9	1.4%	16,844,428	4.3%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	624	100%	390,873,430	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	296	43.3%	180,753,390	46.2%
> 12 <= 18	233	34.1%	129,867,458	33.2%
> 18 <= 24	146	21.4%	75,925,149	19.4%
> 24 <= 30	7	1.0%	3,786,961	1.0%
> 30 <= 36	1	0.1%	540,471	0.1%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	683	100%	390,873,430	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	675	98.8%	385,594,568	98.6%
> 30 <= 60	6	0.9%	4,332,321	1.1%
> 60 <= 90	0	0.0%	0	0.0%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	1	0.1%	627,535	0.2%
> 150 <= 1000	1	0.1%	319,007	0.1%
Total	683	100%	390,873,430	100%

Income Verification ●●

	Number		Balance	
	Amount	%	Amount	%
Full Doc	99	14.5%	62,458,499	16.0%
Mid Doc	416	60.9%	259,886,803	66.5%
Quick Doc	0	0.0%	0	0.0%
SMSF	168	24.6%	68,528,128	17.5%
SMSF NR	0	0.0%	0	0.0%
Total	683	100%	390,873,430	100%

Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	683	100.0%	390,873,430	100.0%
Total	683	100%	390,873,430	100%

Interest Rate Type ●●

	Number		Balance	
	Amount	%	Amount	%
Variable	683	100.0%	390,873,430	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0	0	0.0%	0	0.0%
> 1	0	0.0%	0	0.0%
> 2	0	0.0%	0	0.0%
> 3	0	0.0%	0	0.0%
> 4	0	0.0%	0	0.0%
Total	683	100%	390,873,430	100%

Interest Rates ●●

	Number		Balance	
	Amount	%	Amount	%
0	614	89.9%	360,889,069	92.3%
> 5.0%	50	7.3%	21,930,484	5.6%
> 5.5%	18	2.6%	7,457,218	1.9%
> 6.0%	0	0.0%	0	0.0%
> 6.5%	1	0.1%	596,659	0.2%
> 7.0%	0	0.0%	0	0.0%
> 7.5%	0	0.0%	0	0.0%
> 8.0%	0	0.0%	0	0.0%
> 8.5%	0	0.0%	0	0.0%
> 9.0%	0	0.0%	0	0.0%
Total	683	100%	390,873,430	100%

Interest Cover (Unstressed) ●●

	Number		Balance	
	Amount	%	Amount	%
0	0	0.0%	0	0.0%
> 1.50	6	0.9%	2,721,136	0.7%
> 1.75	56	8.2%	25,543,641	6.5%
> 2.00	41	6.0%	19,005,728	4.9%
> 2.25	26	3.8%	13,538,197	3.5%
> 2.50	27	4.0%	14,777,883	3.8%
> 2.75	10	1.5%	4,891,050	1.3%
> 3.00	14	2.0%	6,385,007	1.6%
> 3.25	19	2.8%	14,128,445	3.6%
> 3.50	17	2.5%	10,662,922	2.7%
> 3.75	18	2.6%	12,540,576	3.2%
> 4.00	29	4.2%	17,403,796	4.5%
> 4.25	420	61.5%	249,275,051	63.8%
Total	683	100%	390,873,430	100%

NCCP Loans ●●

	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	416	60.9%	258,067,416	66.0%
Non NCCP loans	267	39.1%	132,806,013	34.0%
Total	683	100%	390,873,430	100%

Residential Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Apartment	107	15.6%	48,627,358	12.4%
High Density Apartment	0	0.0%	0	0.0%
House	579	84.4%	342,246,072	87.6%
Total	686	100%	390,873,430	100%

Employment Type ●●

	Number		Balance		
	Amount	%	Amount	%	
PAYG	114	16.7%	49,546,166	12.7%	
<i>Months Self Employed</i>					
0	< 12	0	0.0%	0	0.0%
12	< 24	24	0.0%	0	0.0%
24	< 36	36	5.9%	31,755,043	8.1%
36	< 48	48	7.2%	42,965,574	11.0%
48	< 60	60	4.7%	28,419,762	7.3%
60	700	391	57.2%	238,186,884	60.9%
Total	683	100%	390,873,430	100%	

Remaining Term ●●

	Number		Balance		
	Amount	%	Amount	%	
0	<= 15	180	1.5%	3,381,436	0.9%
> 15	<= 20	240	4.4%	14,632,994	3.7%
> 20	<= 25	300	6.6%	22,633,855	5.8%
> 25	<= 30	360	8.7%	350,225,145	89.6%
Total	683	100%	390,873,430	100%	

Payment Type ●●

	Number		Balance		
	Amount	%	Amount	%	
P&I	589	86.2%	321,680,520	82.3%	
<i>IO Term Remaining (yrs)</i>					
0	<= 1	8	1.2%	6,575,750	1.7%
> 1	<= 2	15	2.2%	9,729,348	2.5%
> 2	<= 3	3	0.4%	2,861,915	0.7%
> 3	<= 4	44	6.4%	28,909,927	7.4%
> 4	<= 5	24	3.5%	21,115,970	5.4%
Total	683	100%	390,873,430	100%	

Loan Purpose ●●

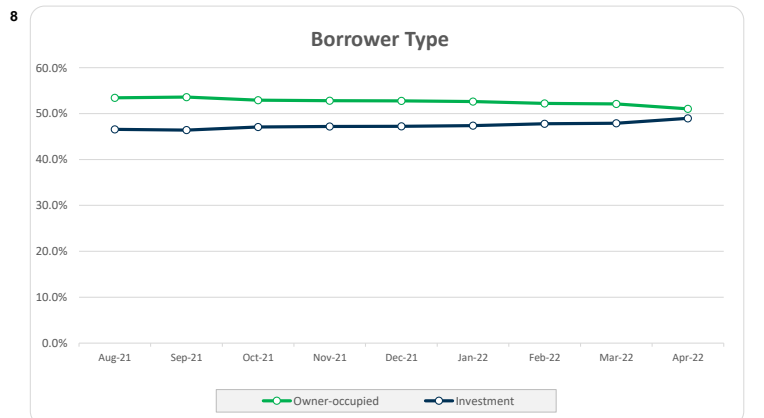
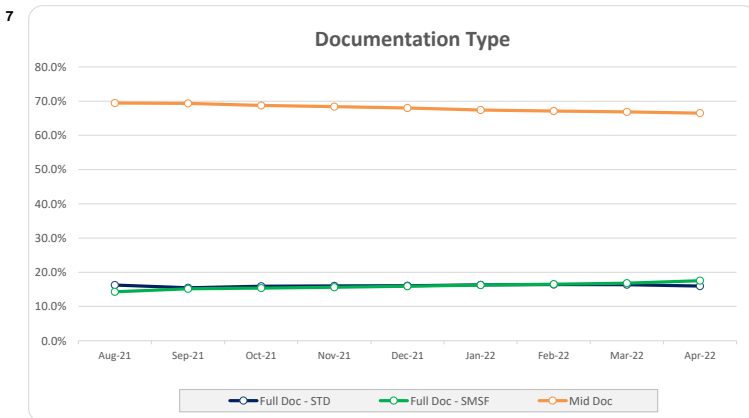
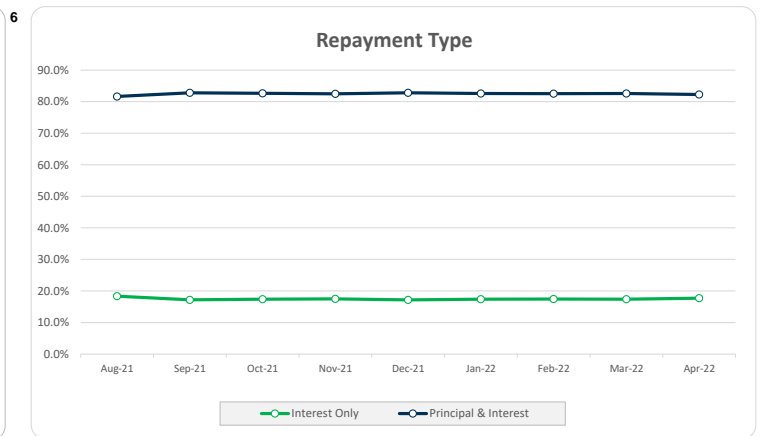
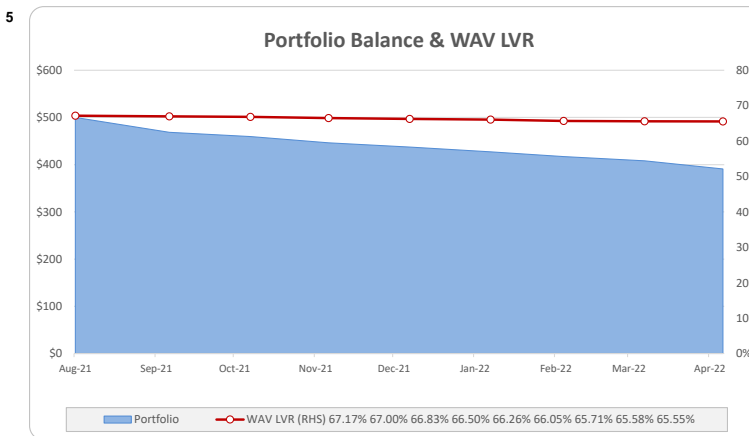
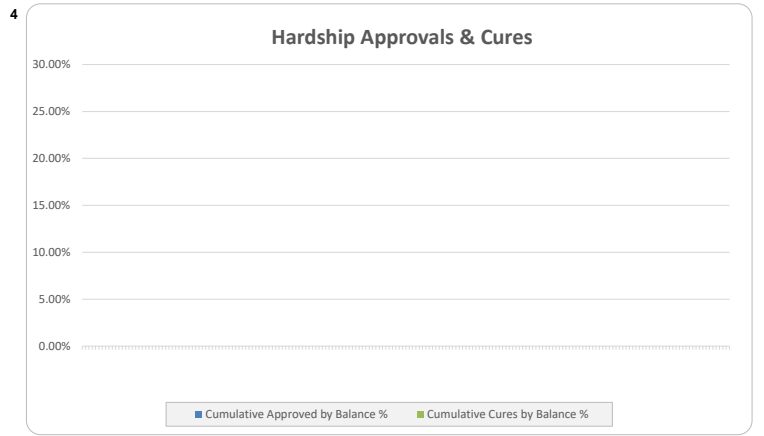
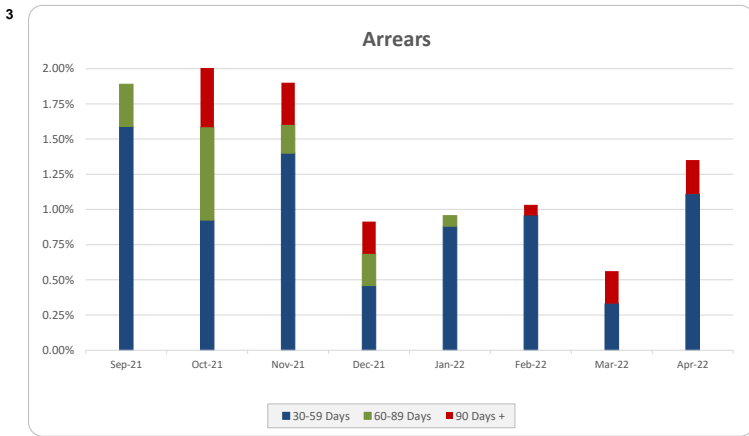
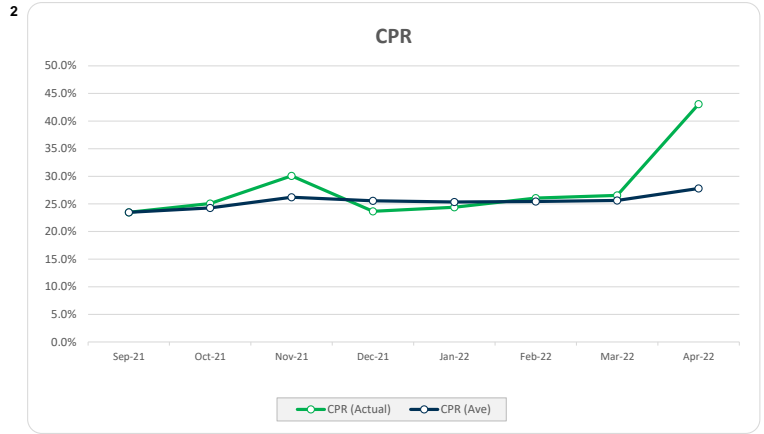
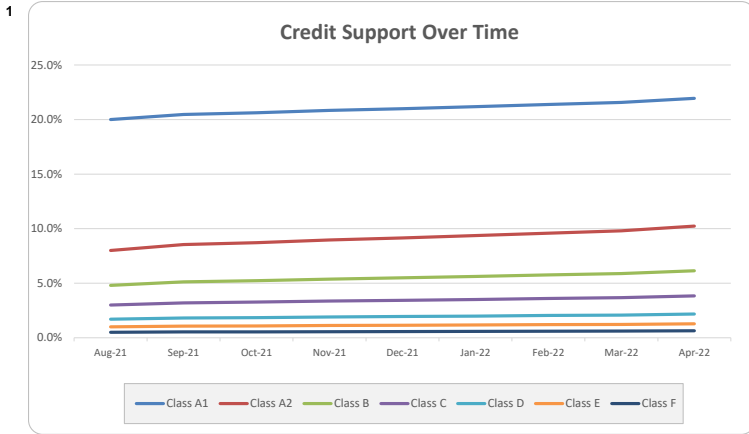
	Number		Balance	
	Amount	%	Amount	%
Purchase - no takeout	450	65.9%	258,070,827	66.0%
Refinance - no takeout	100	14.6%	58,847,354	15.1%
Refinance	118	17.3%	68,492,056	17.5%
Equity Takeout	15	2.2%	5,463,192	1.4%
Total	683	100%	390,873,430	100%

Borrower Industry ●●

	Number		Balance	
	Amount	%	Amount	%
Agriculture	1	0.1%	208,422	0.1%
Automotive / Transport	80	11.7%	45,436,749	11.6%
Communications	28	4.1%	18,084,203	4.6%
Construction	229	33.5%	146,974,656	37.6%
Education	30	4.4%	13,497,718	3.5%
Engineering / Manufacturing	37	5.4%	18,556,801	4.7%
Finance & Insurance	24	3.5%	12,331,487	3.2%
Food and Beverage	59	8.6%	34,468,896	8.8%
Health	36	5.3%	16,548,161	4.2%
IT	0	0.0%	0	0.0%
Other	0	0.0%	0	0.0%
Printing & Media	6	0.9%	3,089,141	0.8%
Professional Services	66	9.7%	34,221,054	8.8%
Property Investment	3	0.4%	1,377,109	0.4%
Public Service	7	1.0%	3,440,087	0.9%
Retail	38	5.6%	22,082,495	5.6%
Sport, Leisure, Cultural & Recreational	39	5.7%	20,556,451	5.3%
Wholesale	0	0.0%	0	0.0%
Total	683	100%	390,873,430	100%

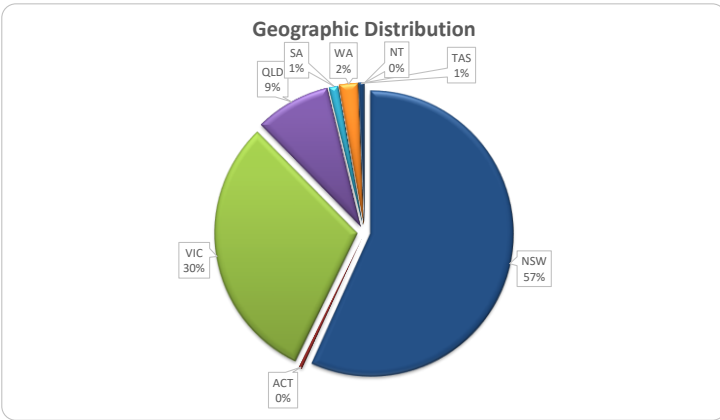
Credit Events ●●

	Number		Balance	
	Amount	%	Amount	%
0	683	100.0%	390,873,430	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
Total	683	100%	390,873,430	100%

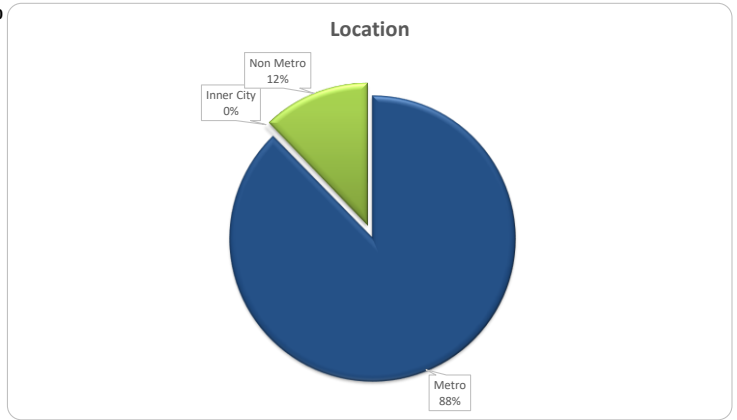


Think Tank Residential Series 2021-1: Current Charts

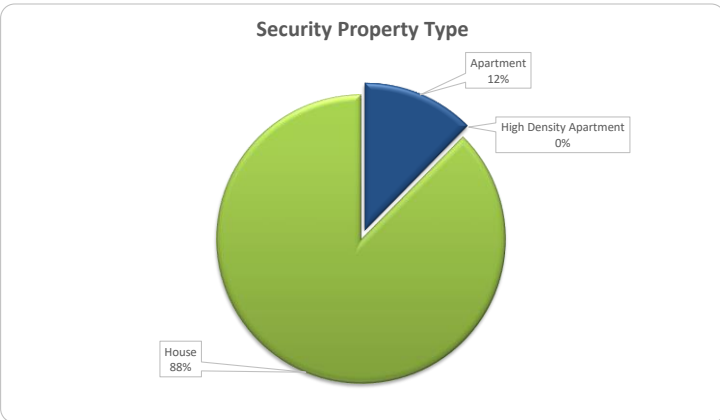
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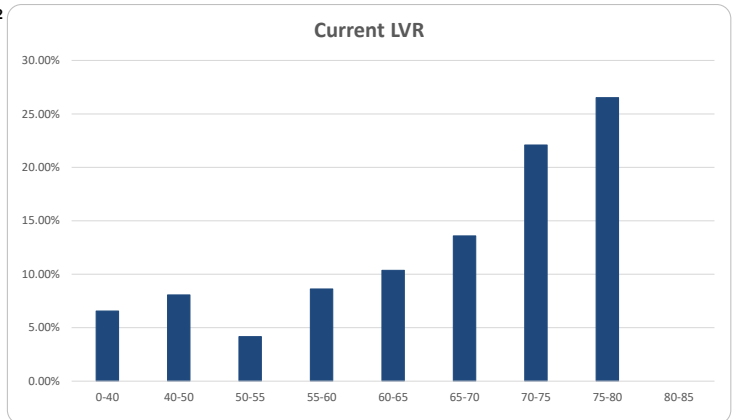
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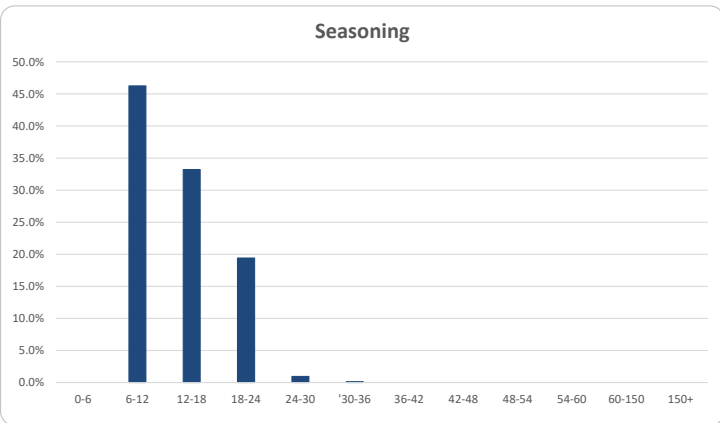
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