
Investor Report - Think Tank Series 2020-1

Collection Period from 01-Apr-2022 to 30-Apr-2022

Payment Date of 10-May-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Series 2020-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Series 2020-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Custodian	AMAL Asset Management Limited
Arranger	BNY
Joint Lead Managers	Commonwealth Bank of Australia ("CBA")
Liquidity Facility Provider	CBA, Deutsche Bank AG Sydney Branch, Westpac Banking Corporation
Designated Rating Agency	CBA S&P Global Ratings Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	210,591,860.50		7,161,794.53	203,430,065.96	56.5%	0.00	0.00	271,894.29	271,894.29
Class A2	64,581,503.88		2,196,283.66	62,385,220.23	56.5%	0.00	0.00	96,208.75	96,208.75
Class B	36,000,000.00		0.00	36,000,000.00	100.0%	0.00	0.00	77,942.47	77,942.47
Class C	32,400,000.00		0.00	32,400,000.00	100.0%	0.00	0.00	95,890.68	95,890.68
Class D	28,200,000.00		0.00	28,200,000.00	100.0%	0.00	0.00	108,106.44	108,106.44
Class E	13,200,000.00		0.00	13,200,000.00	100.0%	0.00	0.00	94,651.23	94,651.23
Class F	9,600,000.00		0.00	9,600,000.00	100.0%	0.00	0.00	76,464.66	76,464.66
Class G	4,200,000.00		0.00	4,200,000.00	100.0%	0.00	0.00	35,121.78	35,121.78
Class H	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	54,941.10	54,941.10

1. GENERAL

Current Payment Date	10-May-22
Collection Period (start)	1-Apr-22
Collection Period (end)	30-Apr-22
Interest Period (start)	11-Apr-22
Interest Period (end)	9-May-22
Days in Interest Period	29
Next Payment Date	10-Jun-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,942,396.72
Early Repayment Fees	65,877.93
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	18,204.96
Total Available Income	2,026,479.61

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	9,590,871.73
Principal from the sale of Mortgage Loans	0.00
Other Principal	-137,793.54
Total Principal Collections	9,453,078.19

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	166,790.28
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	271,894.29
Class A2 Interest	96,208.75
Class B Interest	77,942.47
Class C Interest	95,890.68
Class D Interest	108,106.44
Class E Interest	94,651.23
Class F Interest	76,464.66
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class G Interest	35,121.78
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	54,941.10
Other Expenses	0.00
Excess Spread	948,467.93

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	95,000.00
Class A1 Principal Payment	7,161,794.53
Class A2 Principal Payment	2,196,283.66
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	405,826,912.57
Plus: Capitalised Charges	11,513.88
Plus: Further Advances / Redraws	95,000.00
Less: Principal Collections	9,590,871.73
Loan Balance at End of Collection Period	396,342,554.72

b. Repayments

Principal received on Mortgage Loans during Collection Period	9,453,078.19
Scheduled Principal Payments received	558,280.49
Unscheduled Principal Payments received	8,894,797.70
CPR (%) - Total Repayments	24.6%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.39%	5.12%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.53%	5.12%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	10	3	1	14
Balance Outstanding	6,941,043	1,331,234	454,046	8,726,323
% Portfolio Balance	1.75%	0.34%	0.11%	2.20%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

f. COVID-19

COVID-19 at Beginning of Collection Period	\$	-
Plus: Claim	\$	-
Less: Repayments	\$	-
COVID-19 at End of Collection Period	\$	-

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	\$ 11,837,200.93
Limit available_Next Payment Date	\$ 11,556,458.59
Outstanding Liquidity draws	\$ -

Summary ●●

Loans	759
Facilities	734
Borrower Groups	689
Balance	396,342,555
Avg Loan Balance	522,190
Max Loan Balance	3,766,743
Avg Facility Balance	539,976
Max Facility Balance	3,766,743
Avg Group Balance	575,243
Max Group Balance	3,766,743
WA Current LVR	63.2%
Max Current LVR	84.2%
WA Yield	5.12%
WA Seasoning (months)	37.4
% IO	28.0%
% Investor	53.7%
% SMSF	36.0%
WA Interest Cover (UnStressed)	3.05

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	103	13.6%	26,853,892	6.8%
> 40% <= 50%	79	10.4%	32,754,610	8.3%
> 50% <= 55%	54	7.1%	23,488,875	5.9%
> 55% <= 60%	60	7.9%	37,142,345	9.4%
> 60% <= 65%	110	14.5%	64,340,283	16.2%
> 65% <= 70%	120	15.8%	73,871,316	18.6%
> 70% <= 75%	146	19.2%	87,968,773	22.2%
> 75% <= 80%	82	10.8%	47,256,061	11.9%
> 80% <= 85%	5	0.7%	2,666,400	0.7%
> 85% <= 100%	0	0.0%	0	0.0%
Total	759	100.0%	396,342,555	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	20	2.7%	912,818	0.2%
> 100,000 <= 200,000	60	8.2%	9,333,569	2.4%
> 200,000 <= 300,000	139	18.9%	35,370,882	8.9%
> 300,000 <= 400,000	116	15.8%	40,850,808	10.3%
> 400,000 <= 500,000	110	15.0%	48,931,851	12.3%
> 500,000 <= 1,000,000	212	28.9%	146,230,556	36.9%
> 1,000,000 <= 1,500,000	55	7.5%	67,187,391	17.0%
> 1,500,000 <= 2,000,000	12	1.6%	20,964,955	5.3%
> 2,000,000 <= 2,500,000	5	0.7%	11,119,597	2.8%
> 2,500,000 <= 5,000,000	5	0.7%	15,440,127	3.9%
Total	734	100%	396,342,555	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	359	47.3%	208,275,531	52.5%
ACT	12	1.6%	6,979,729	1.8%
VIC	198	26.1%	107,701,038	27.2%
QLD	130	17.1%	48,760,286	12.3%
SA	27	3.6%	10,617,493	2.7%
WA	30	4.0%	12,973,100	3.3%
TAS	3	0.4%	1,035,377	0.3%
NT	0	0.0%	0	0.0%
Total	759	100%	396,342,555	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	610	80.4%	333,641,432	84.2%
Non metro	133	17.5%	55,150,866	13.9%
Inner City	16	2.1%	7,550,257	1.9%
Total	759	100%	396,342,555	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	27	3.6%	1,181,914	0.3%
> 100,000 <= 200,000	67	8.8%	10,351,685	2.6%
> 200,000 <= 300,000	145	19.1%	36,850,519	9.3%
> 300,000 <= 400,000	120	15.8%	42,238,341	10.7%
> 400,000 <= 500,000	113	14.9%	50,283,623	12.7%
> 500,000 <= 1,000,000	214	28.2%	148,193,694	37.4%
> 1,000,000 <= 1,500,000	53	7.0%	64,665,801	16.3%
> 1,500,000 <= 2,000,000	11	1.4%	19,287,285	4.9%
> 2,000,000 <= 2,500,000	5	0.7%	10,824,566	2.7%
> 2,500,000 <= 5,000,000	4	0.5%	12,465,127	3.1%
Total	759	100%	396,342,555	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	19	2.8%	815,540	0.2%
> 100,000 <= 200,000	57	8.3%	8,870,030	2.2%
> 200,000 <= 300,000	110	16.0%	28,174,443	7.1%
> 300,000 <= 400,000	108	15.7%	38,046,406	9.6%
> 400,000 <= 500,000	97	14.1%	43,248,420	10.9%
> 500,000 <= 1,000,000	212	30.8%	146,648,750	37.0%
> 1,000,000 <= 1,500,000	59	8.6%	72,276,095	18.2%
> 1,500,000 <= 2,000,000	13	1.9%	22,406,816	5.7%
> 2,000,000 <= 2,500,000	8	1.2%	17,764,304	4.5%
> 2,500,000 <= 5,000,000	6	0.9%	18,091,750	4.6%
Total	689	100%	396,342,555	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	127	16.7%	68,097,740	17.2%
> 24 <= 30	333	43.9%	177,381,802	44.8%
> 30 <= 36	126	16.6%	66,630,094	16.8%
> 36 <= 42	25	3.3%	17,618,585	4.4%
> 42 <= 48	11	1.4%	9,644,275	2.4%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	137	18.1%	56,970,058	14.4%
Total	759	100%	396,342,555	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	745	98.2%	387,616,232	97.8%
> 30 <= 60	10	1.3%	6,941,043	1.8%
> 60 <= 90	3	0.4%	1,331,234	0.3%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	1	0.1%	454,046	0.1%
Total	759	100%	396,342,555	100%

Income Verification ●●					
	Number		Balance		
	Amount	%	Amount	%	
Full Doc	146	19.2%	92,604,535	23.4%	
Mid Doc	275	36.2%	153,511,941	38.7%	
Quick Doc	25	3.3%	7,513,210	1.9%	
SMSF	313	41.2%	142,712,868	36.0%	
SMSF NR	0	0.0%	0	0.0%	
Total	759	100%	396,342,555	100%	

Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
Retail	119	15.7%	68,326,263	17.2%	
Industrial	207	27.3%	110,310,042	27.8%	
Office	77	10.1%	35,936,692	9.1%	
Professional Suites	8	1.1%	4,228,749	1.1%	
Commercial Other	15	2.0%	15,380,432	3.9%	
Vacant Land	0	0.0%	1,796,447	0.5%	
Rural	1	0.1%	1,056,192	0.3%	
Residential	332	43.7%	159,307,739	40.2%	
Total	759	100%	396,342,555	100%	

Interest Rate Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
Variable	759	100.0%	396,342,555	100.0%	
Fixed Rate Term Remaining (yrs)					
0 <= 1	0	0.0%	0	0.0%	
> 1 <= 2	0	0.0%	0	0.0%	
> 2 <= 3	0	0.0%	0	0.0%	
> 3 <= 4	0	0.0%	0	0.0%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	759	100%	396,342,555	100%	

Interest Rates ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 5.0%	335	44.1%	181,815,524	45.9%	
> 5.0% <= 5.5%	179	23.6%	93,378,297	23.6%	
> 5.5% <= 6.0%	116	15.3%	58,325,394	14.7%	
> 6.0% <= 6.5%	89	11.7%	45,769,012	11.5%	
> 6.5% <= 7.0%	34	4.5%	16,341,203	4.1%	
> 7.0% <= 7.5%	6	0.8%	713,124	0.2%	
> 7.5% <= 8.0%	0	0.0%	0	0.0%	
> 8.0% <= 8.5%	0	0.0%	0	0.0%	
> 8.5% <= 9.0%	0	0.0%	0	0.0%	
> 9.0% <= 13.0%	0	0.0%	0	0.0%	
Total	759	100%	396,342,555	100%	

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 1.50	3	0.4%	1,830,555	0.5%	
> 1.50 <= 1.75	122	16.1%	70,069,694	17.7%	
> 1.75 <= 2.00	101	13.3%	51,465,959	13.0%	
> 2.00 <= 2.25	83	10.9%	49,373,734	12.5%	
> 2.25 <= 2.50	65	8.6%	40,041,528	10.1%	
> 2.50 <= 2.75	57	7.5%	25,884,160	6.5%	
> 2.75 <= 3.00	42	5.5%	20,302,692	5.1%	
> 3.00 <= 3.25	27	3.6%	12,541,310	3.2%	
> 3.25 <= 3.50	34	4.5%	16,977,177	4.3%	
> 3.50 <= 3.75	26	3.4%	10,155,720	2.6%	
> 3.75 <= 4.00	21	2.8%	11,947,771	3.0%	
> 4.00 <= 4.25	23	3.0%	13,119,905	3.3%	
> 4.25 <= 100	155	20.4%	72,632,350	18.3%	
Total	759	100%	396,342,555	100%	

NCCP Loans ●●					
	Number		Balance		
	Amount	%	Amount	%	
NCCP regulated loans	145	19.1%	78,905,130	19.4%	
Non NCCP loans	614	80.9%	319,437,425	80.6%	
Total	759	100%	396,342,555	100%	

Residential Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
Apartment	68	19.9%	29,921,906	18.2%	
High Density Apartment	0	0.0%	0	0.0%	
House	274	80.1%	134,415,953	81.8%	
Total	342	100%	164,337,859	100%	

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	146	19.2%	60,466,270	15.3%	
Months Self Employed					
0 < 12	12	0	0	0.0%	0
12 <= 24	24	0	0	0.0%	0
24 < 36	36	33	33	4.3%	18,317,007
36 <= 48	48	40	40	5.3%	18,201,134
48 < 60	60	31	4.1%	18,068,448	
60 <= 700	700	509	67.1%	281,289,696	
Total	759	100%	396,342,555	100%	

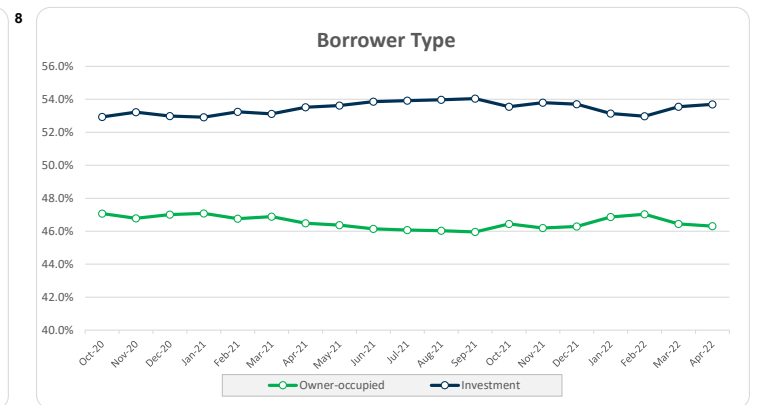
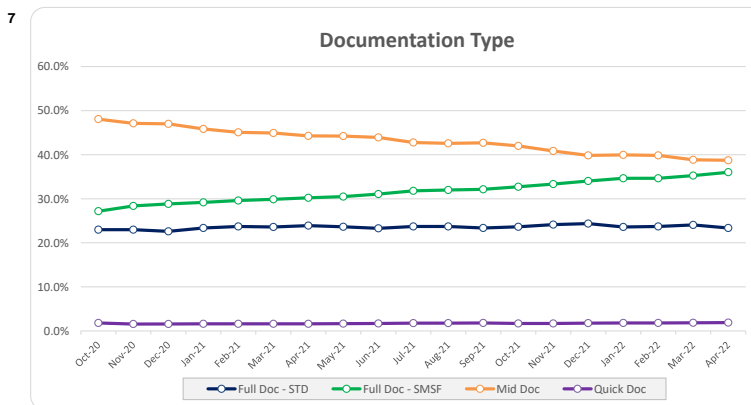
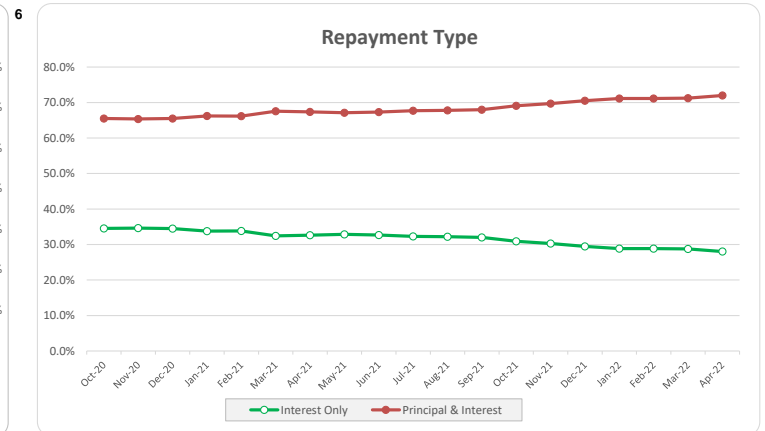
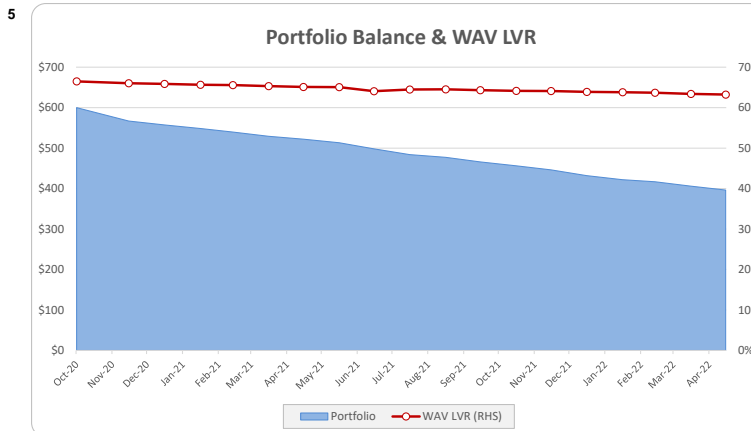
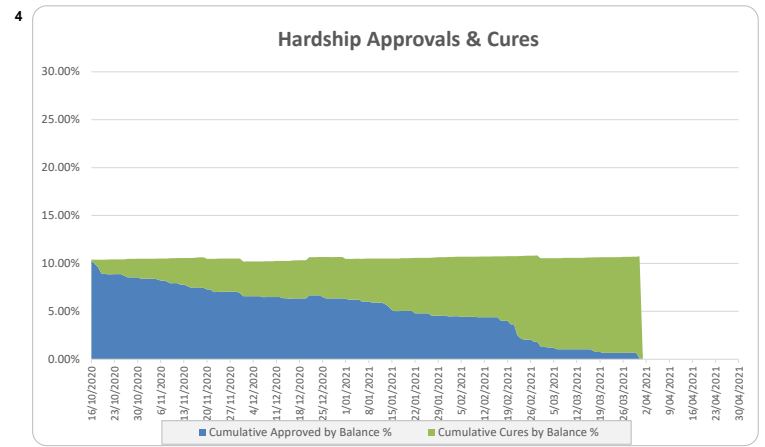
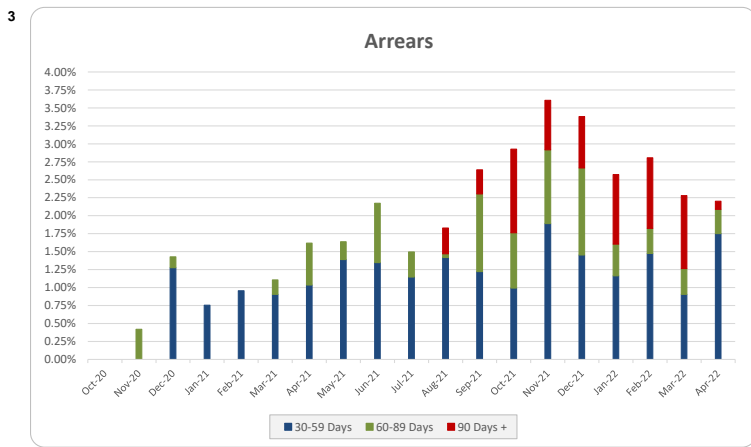
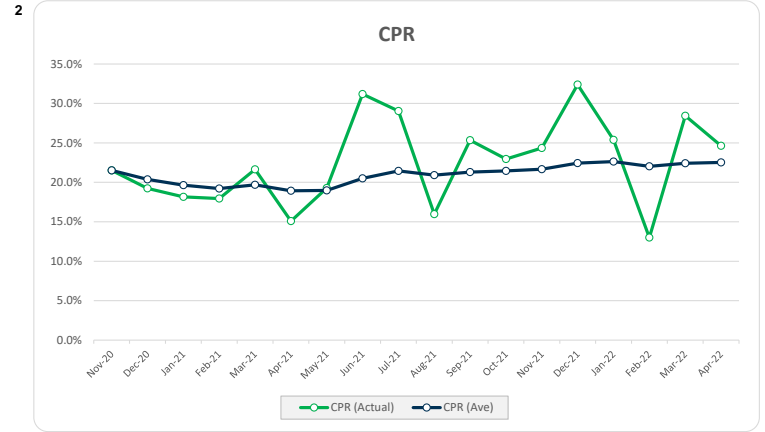
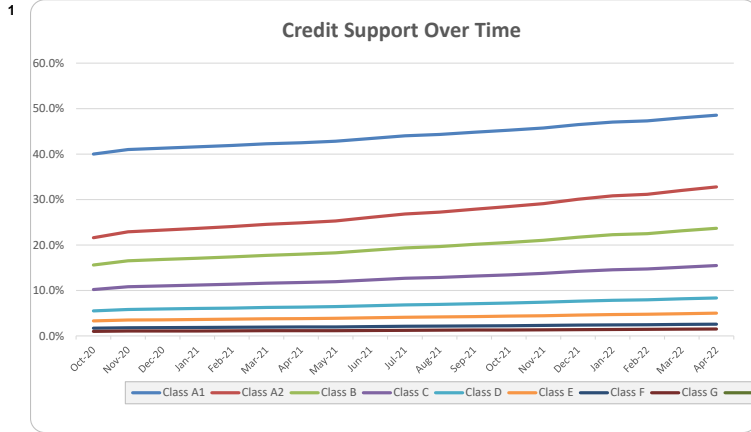
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	47	6.2%	17,358,302	4.4%
> 15 <= 20	240	105	13.8%	48,081,234	12.1%
> 20 <= 25	300	281	37.0%	159,307,883	40.2%
> 25 <= 30	360	326	43.0%	171,595,135	43.3%
Total	759	100%	396,342,555	100%	

Payment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
P&I	601	79.2%	285,284,285	72.0%	
IO Term Remaining (yrs)					
0 <= 1	31	4.1%	22,774,561	5.7%	
> 1 <= 2	19	2.5%	11,986,031	3.0%	
> 2 <= 3	89	11.7%	61,525,202	15.5%	
> 3 <= 4	19	2.5%	14,772,476	3.7%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	759	100%	396,342,555	100%	

Loan Purpose ●●					
	Number		Balance		
	Amount	%	Amount	%	
Purchase	507	66.8%	248,831,739	62.8%	
Refinance - no takeout	128	16.9%	72,946,182	18.4%	
Refinance	97	12.8%	60,116,079	15.2%	
Equity Takeout	27	3.6%	14,448,555	3.6%	
Total	759	100%	396,342,555	100%	

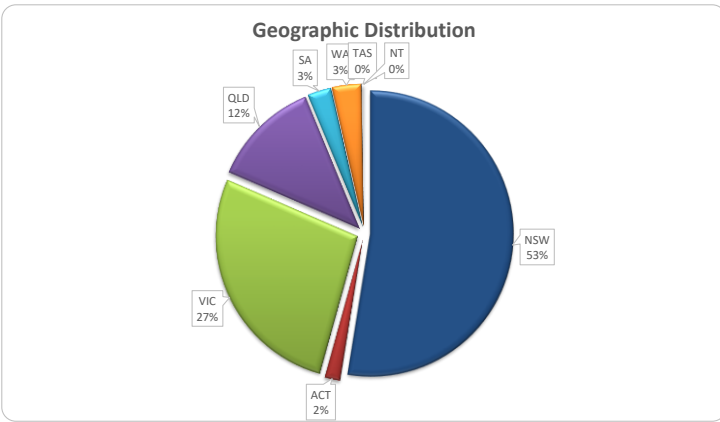
Borrower Industry ●●					
	Number		Balance		
	Amount	%	Amount	%	
Agriculture	2	0.3%	221,678	0.1%	
Automotive / Transport	73	9.6%	33,670,272	8.5%	
Communications	30	4.0%	13,557,102	3.4%	
Construction	192	25.3%	112,171,546	28.3%	
Education	12	1.6%	8,088,834	2.0%	
Engineering / Manufacturing	56	7.4%	32,308,327	8.2%	
Finance & Insurance	46	6.1%	16,751,201	4.2%	
Food and Beverage	68	9.0%	44,323,489	11.2%	
Health	50	6.6%	20,013,098	5.0%	
IT	3	0.4%	926,964	0.2%	
Other	0	0.0%	0	0.0%	
Printing & Media	9	1.2%	3,816,437	1.0%	
Professional Services	89	11.7%	43,739,232	11.0%	
Property Investment	3	0.4%	609,664	0.2%	
Public Service	11	1.4%	3,585,564	0.9%	
Retail	67	8.8%	42,136,518	10.6%	
Sport, Leisure, Cultural & Recreational	45	5.9%	18,119,440	4.6%	
Wholesale	3	0.4%	2,303,191	0.6%	
Total	759	100%	396,342,555	100%	

Credit Events ●●					
	Number		Balance		
	Amount	%	Amount	%	
0	757	99.7%	395,113,481	99.7%	
1	2	0.3%	1,229,074	0.3%	
2	0	0.0%	0	0.0%	
Total	759	100%	396,342,555	100%	

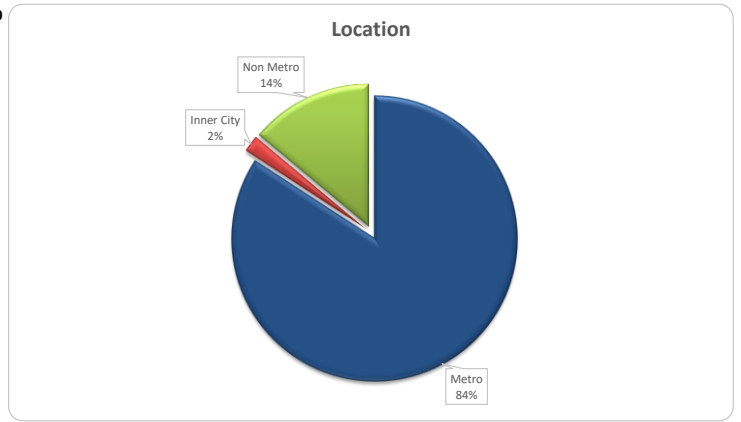


Think Tank Series 2020-1: Current Charts

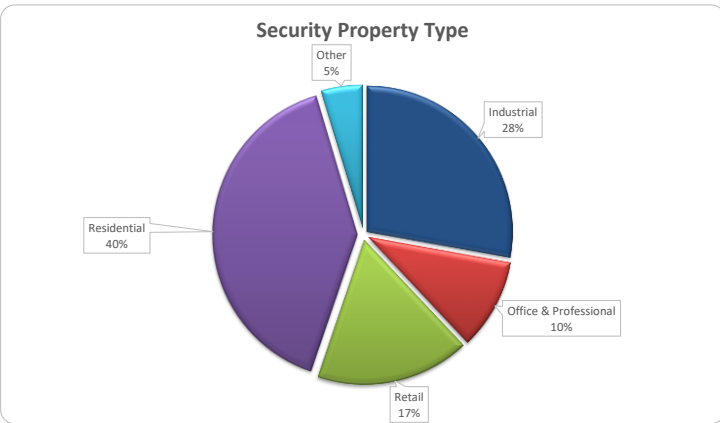
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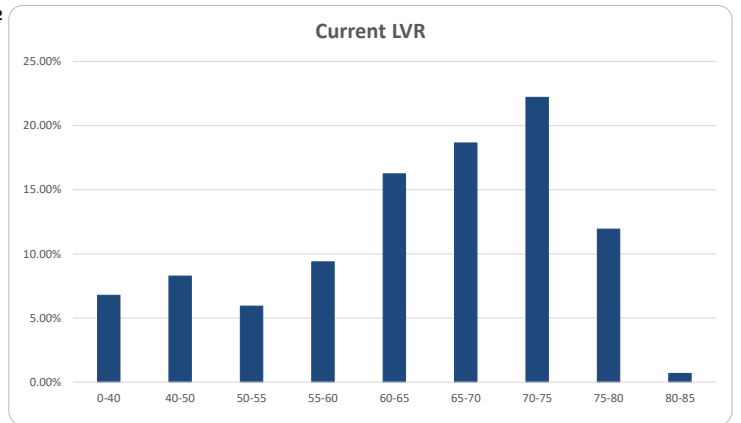
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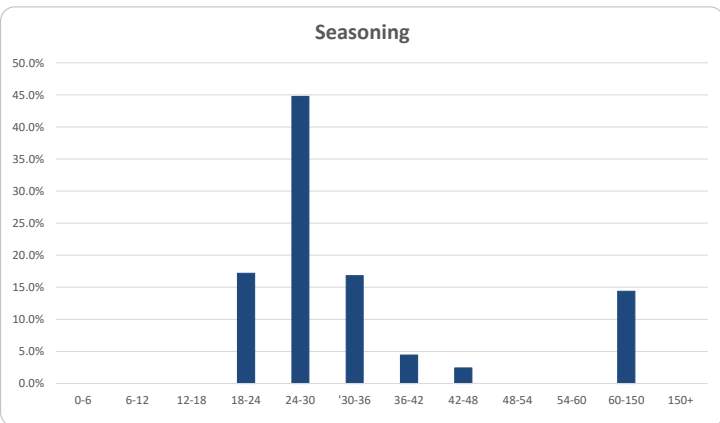
11



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