
Investor Report - Think Tank Series 2019-1

Collection Period from 01-Apr-2022 to 30-Apr-2022

Payment Date of 10-May-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity as the Think Tank Series 2019-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity as the Think Tank Series 2019-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Standby Trust Manager	AMAL Asset Management Limited
Custodian	BNY
Arranger	Commonwealth Bank of Australia ("CBA")
Joint Lead Managers	CBA, Deutsche Bank AG, Westpac Banking Corporation
Liquidity Facility Provider	CBA
Interest Rate Swap Provider	CBA
Designated Rating Agency	Standard & Poor's (Australia) Pty Limited

Think Tank Series 2019-1 Cashflow Asset Report



Think Tank Series 2019-1 - NOTE BALANCES

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00		0.00	0.00		0.00	0.00	0.00	0.00
Class A1	91,128,635.20		2,953,629.68	88,175,005.51	42.0%	0.00	0.00	99,554.91	99,554.91
Class A2	20,959,586.10		679,334.83	20,280,251.28	42.0%	0.00	0.00	28,726.12	28,726.12
Class B	21,700,000.00		0.00	21,700,000.00	100.0%	0.00	0.00	34,913.22	34,913.22
Class C	29,400,000.00		0.00	29,400,000.00	100.0%	0.00	0.00	70,660.68	70,660.68
Class D	18,200,000.00		0.00	18,200,000.00	100.0%	0.00	0.00	58,202.60	58,202.60
Class E	4,900,000.00		0.00	4,900,000.00	100.0%	0.00	0.00	22,677.60	22,677.60
Class F	11,550,000.00		0.00	11,550,000.00	100.0%	0.00	0.00	63,548.73	63,548.73
Class G	2,450,000.00		0.00	2,450,000.00	100.0%	0.00	0.00	17,567.84	17,567.84
Class H	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	32,048.97	32,048.97

1. GENERAL

Current Payment Date	10-May-22
Collection Period (start)	1-Apr-22
Collection Period (end)	30-Apr-22
Interest Period (start)	11-Apr-22
Interest Period (end)	9-May-22
Days in Interest Period	29
Next Payment Date	10-Jun-22

2. COLLECTIONS

a. Total Available Income	
Interest on Mortgage Loans	896,906.94
Early Repayment Fees	18,471.53
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	2,660.67
Total Available Income	918,039.14

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal	
Principal Received on the Mortgage Loans	3,703,316.84
Principal from the sale of Mortgage Loans	0.00
Other Principal	-20,352.33
Total Principal Collections	3,682,964.51

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	91,249.57
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	99,554.91
Class A2 Interest	28,726.12
Class B Interest	34,913.22
Class C Interest	70,660.68
Class D Interest	58,202.60
Class E Interest	22,677.60
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class F Interest	63,548.73
Class G Interest	17,567.84
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	32,048.97
Other Expenses	0.00
Excess Spread	398,888.90

Think Tank Series 2019-1 Cashflow Asset Report

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	50,000.00
Class A1 Principal Payment	2,953,629.68
Class A2 Principal Payment	679,334.83
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	205,529,913.49
Plus: Capitalised Charges	6,543.62
Plus: Further Advances / Redraws	50,000.00
Less: Principal Collections	3,703,316.84
Loan Balance at End of Collection Period	201,883,140.27

b. Repayments

Principal received on Mortgage Loans during Collection Period	3,682,964.51
Scheduled Principal Payments received	266,480.12
Unscheduled Principal Payments received	7,587,745.86
CPR (%) - Total Repayment	19.5%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	2.80%	5.35%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.53%	5.35%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	1	0	0	1
Balance Outstanding	1,438,323	0	0	1,438,323
% Portfolio Balance	0.71%	0.00%	0.00%	0.71%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	5,588,646.64
Limit available_Next Payment Date	5,479,657.70
Outstanding Liquidity draws	0.00

Summary ●●

Loans	345
Facilities	321
Borrower Groups	297
Balance	201,883,140
Avg Loan Balance	585,169
Max Loan Balance	2,925,000
Avg Facility Balance	628,919
Max Facility Balance	3,078,604
Avg Group Balance	679,741
Max Group Balance	3,078,604
WA Current LVR	61.3%
Max Current LVR	80.0%
WA Yield	5.35%
WA Seasoning (months)	39.9
% IO	44.6%
% Investor	57.7%
% SMSF	31.4%
WA Interest Cover (UnStressed)	2.50

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	39	11.3%	11,213,710	5.6%
> 40% <= 50%	47	13.6%	24,222,317	12.0%
> 50% <= 55%	24	7.0%	11,142,472	5.5%
> 55% <= 60%	35	10.1%	22,217,060	11.0%
> 60% <= 65%	61	17.7%	42,579,099	21.1%
> 65% <= 70%	76	22.0%	47,628,849	23.6%
> 70% <= 75%	57	16.5%	38,163,465	18.9%
> 75% <= 80%	6	1.7%	4,716,168	2.3%
> 80% <= 85%	0	0.0%	0	0.0%
> 85% <= 100%	0	0.0%	0	0.0%
Total	345	100.0%	201,883,140	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	4	1.2%	142,874	0.1%
> 100,000 <= 200,000	38	11.8%	6,136,195	3.0%
> 200,000 <= 300,000	53	16.5%	13,121,890	6.5%
> 300,000 <= 400,000	48	15.0%	16,441,151	8.1%
> 400,000 <= 500,000	30	9.3%	13,390,726	6.6%
> 500,000 <= 1,000,000	93	29.0%	66,048,387	32.7%
> 1,000,000 <= 1,500,000	31	9.7%	37,507,535	18.6%
> 1,500,000 <= 2,000,000	14	4.4%	24,334,624	12.1%
> 2,000,000 <= 2,500,000	5	1.6%	10,609,058	5.3%
> 2,500,000 <= 5,000,000	5	1.6%	14,150,701	7.0%
Total	321	100%	201,883,140	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	154	44.6%	100,440,091	49.8%
ACT	8	2.3%	3,426,730	1.7%
VIC	102	29.6%	58,750,886	29.1%
QLD	46	13.3%	24,455,954	12.1%
SA	11	3.2%	5,182,142	2.6%
WA	19	5.5%	7,858,892	3.9%
TAS	5	1.4%	1,768,445	0.9%
NT	0	0.0%	0	0.0%
Total	345	100%	201,883,140	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	288	83.5%	170,040,290	84.2%
Non metro	47	13.6%	25,717,869	12.7%
Inner City	10	2.9%	6,124,981	3.0%
Total	345	100%	201,883,140	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	12	3.5%	477,759	0.2%
> 100,000 <= 200,000	42	12.2%	6,727,742	3.3%
> 200,000 <= 300,000	63	18.3%	15,742,975	7.8%
> 300,000 <= 400,000	48	13.9%	16,419,067	8.1%
> 400,000 <= 500,000	35	10.1%	15,770,606	7.8%
> 500,000 <= 1,000,000	92	26.7%	63,913,136	31.7%
> 1,000,000 <= 1,500,000	30	8.7%	36,391,287	18.0%
> 1,500,000 <= 2,000,000	14	4.1%	24,294,624	12.0%
> 2,000,000 <= 2,500,000	4	1.2%	8,509,058	4.2%
> 2,500,000 <= 5,000,000	5	1.4%	13,636,887	6.8%
Total	345	100%	201,883,140	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	4	1.3%	142,874	0.1%
> 100,000 <= 200,000	28	9.4%	4,440,547	2.2%
> 200,000 <= 300,000	49	16.5%	12,044,734	6.0%
> 300,000 <= 400,000	46	15.5%	15,940,174	7.9%
> 400,000 <= 500,000	27	9.1%	12,058,591	6.0%
> 500,000 <= 1,000,000	83	27.9%	57,649,690	28.6%
> 1,000,000 <= 1,500,000	31	10.4%	37,328,523	18.5%
> 1,500,000 <= 2,000,000	14	4.7%	25,080,576	12.4%
> 2,000,000 <= 2,500,000	8	2.7%	17,435,388	8.6%
> 2,500,000 <= 5,000,000	7	2.4%	19,762,043	9.8%
Total	297	100%	201,883,140	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	0	0.0%	0	0.0%
> 24 <= 30	0	0.0%	0	0.0%
> 30 <= 36	144	41.7%	82,444,095	40.8%
> 36 <= 42	119	34.5%	71,514,124	35.4%
> 42 <= 48	66	19.1%	38,269,440	19.0%
> 48 <= 54	7	2.0%	4,001,441	2.0%
> 54 <= 60	3	0.9%	1,352,181	0.7%
> 60 <= 300	6	1.7%	4,301,859	2.1%
Total	345	100%	201,883,140	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	344	99.7%	200,444,817	99.3%
> 30 <= 60	1	0.3%	1,438,323	0.7%
> 60 <= 90	0	0.0%	0	0.0%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
Total	345	100%	201,883,140	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	115	33.3%	81,014,425	40.1%
Mid Doc	83	24.1%	53,007,025	26.3%
Quick Doc	13	3.8%	4,462,846	2.2%
SMSF	134	38.8%	63,398,845	31.4%
SMSF NR	0	0.0%	0	0.0%
Total	345	100%	201,883,140	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	62	18.0%	31,261,233	15.5%
Industrial	170	49.3%	91,830,176	45.5%
Office	41	11.9%	26,513,835	13.1%
Professional Suites	6	1.7%	2,266,604	1.1%
Commercial Other	10	2.9%	13,314,302	6.6%
Vacant Land	0	0.0%	0	0.0%
Rural	3	0.9%	4,238,120	2.1%
Residential	53	15.4%	32,458,871	16.1%
Total	345	100%	201,883,140	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	339	98.3%	198,075,788	98.1%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	2	0.6%	637,500	0.3%
> 1 <= 2	3	0.9%	2,849,118	1.4%
> 2 <= 3	1	0.3%	320,734	0.2%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	345	100%	201,883,140	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	99	28.7%	69,490,173	34.4%
> 5.0% <= 5.5%	100	29.0%	47,680,782	23.6%
> 5.5% <= 6.0%	83	24.1%	50,746,245	25.1%
> 6.0% <= 6.5%	55	15.9%	29,681,795	14.7%
> 6.5% <= 7.0%	6	1.7%	3,114,622	1.5%
> 7.0% <= 7.5%	2	0.6%	1,169,523	0.6%
> 7.5% <= 8.0%	0	0.0%	0	0.0%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	345	100%	201,883,140	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	3	0.9%	2,181,708	1.1%
> 1.50 <= 1.75	69	20.0%	49,852,022	24.7%
> 1.75 <= 2.00	65	18.8%	38,618,279	19.1%
> 2.00 <= 2.25	45	13.0%	27,511,505	13.6%
> 2.25 <= 2.50	26	7.5%	10,246,234	5.1%
> 2.50 <= 2.75	33	9.6%	15,368,480	7.6%
> 2.75 <= 3.00	21	6.1%	10,678,746	5.3%
> 3.00 <= 3.25	15	4.3%	9,449,877	4.7%
> 3.25 <= 3.50	12	3.5%	8,405,760	4.2%
> 3.50 <= 3.75	6	1.7%	5,039,834	2.5%
> 3.75 <= 4.00	9	2.6%	4,340,948	2.2%
> 4.00 <= 4.25	9	2.6%	4,041,700	2.0%
> 4.25 <= 100	32	9.3%	16,148,047	8.0%
Total	345	100%	201,883,140	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	8	2.3%	5,648,662	2.8%
Non NCCP loans	337	97.7%	196,234,478	97.2%
Total	345	100%	201,883,140	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	13	22.4%	10,639,721	30.3%
High Density Apartment	3	5.2%	1,067,547	3.0%
House	42	72.4%	23,367,853	66.6%
Total	58	100%	35,075,121	100%

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	52	15.1%	23,776,900	11.8%	
<i>Months Self Employed</i>					
0 < 12	12	0	0.0%	0	0.0%
12 < 24	24	0	0.0%	0	0.0%
24 < 36	36	9	2.6%	5,941,945	2.9%
36 < 48	48	8	2.3%	3,702,205	1.8%
48 < 60	60	12	3.5%	8,820,164	4.4%
60 < 700	700	264	76.5%	159,641,927	79.1%
Total	345	100%	201,883,140	100%	

Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	3.8%	4,897,954	2.4%	
> 15 <= 20	240	22	6.4%	9,564,990	4.7%
> 20 <= 25	300	192	55.7%	116,340,075	57.6%
> 25 <= 30	360	118	34.2%	71,080,121	35.2%
Total	345	100%	201,883,140	100%	

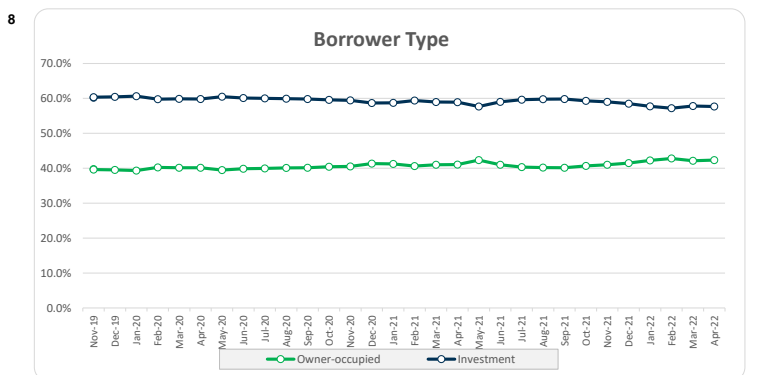
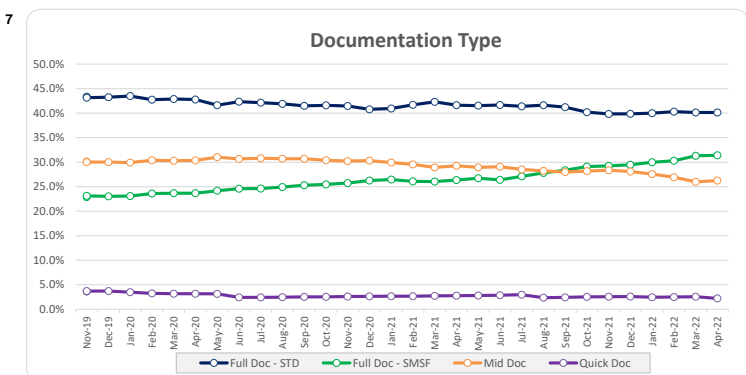
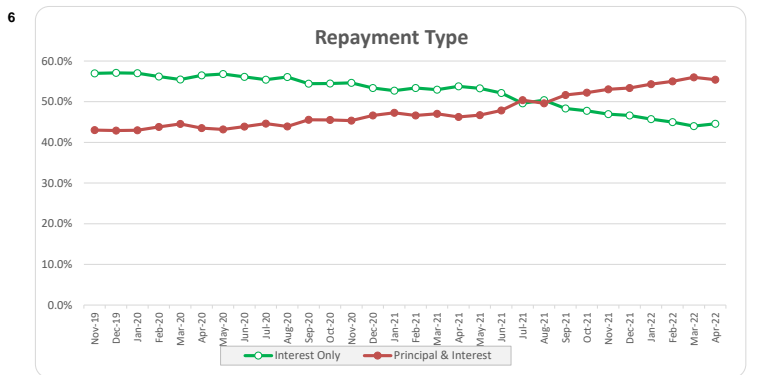
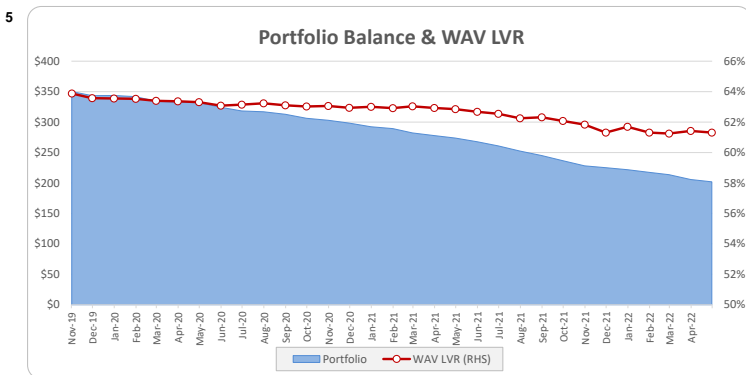
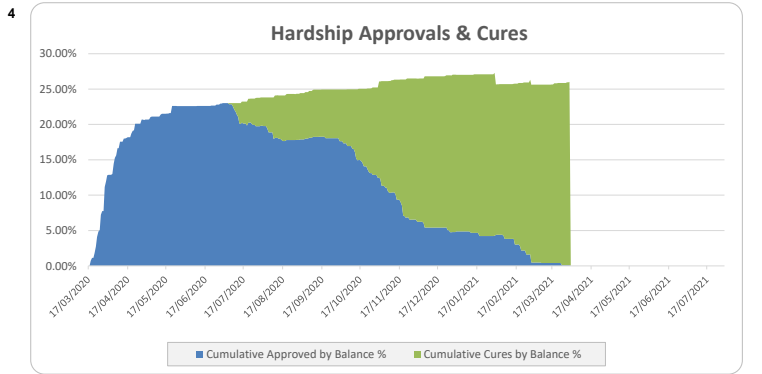
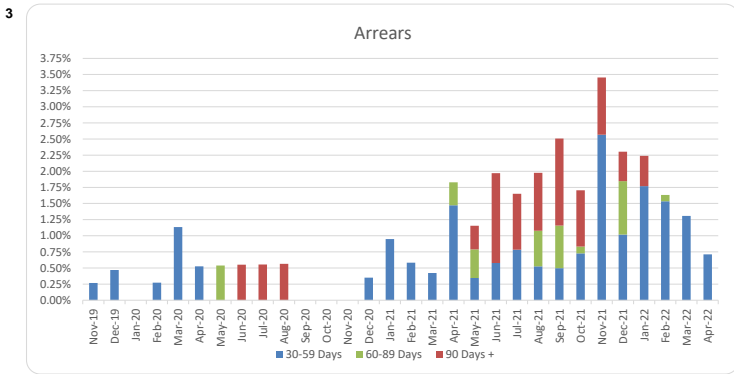
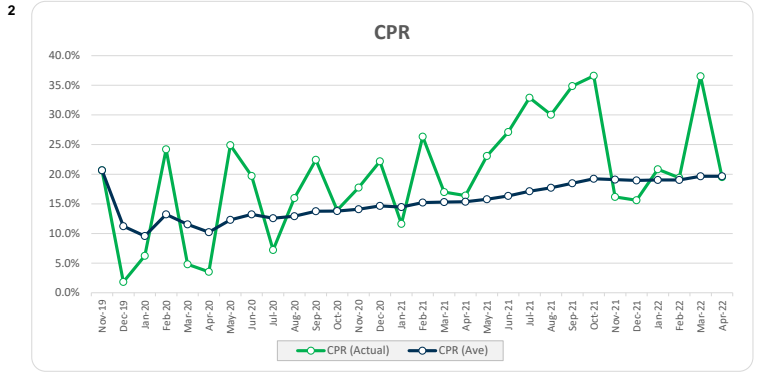
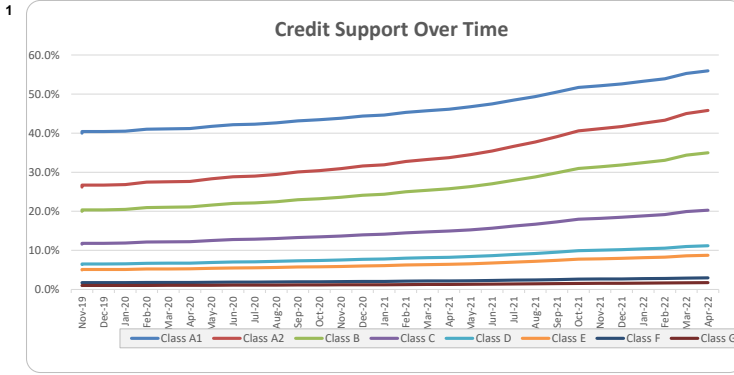
Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	217	62.9%	111,911,799	55.4%
<i>IO Term Remaining (yrs)</i>				
0 <= 1	28	8.1%	14,350,202	7.1%
> 1 <= 2	55	15.9%	37,174,919	18.4%
> 2 <= 3	45	13.0%	38,446,220	19.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	345	100%	201,883,140	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	216	62.6%	115,396,667	57.2%
Refinance - no takeout	58	16.8%	48,358,464	24.0%
Refinance	41	11.9%	26,054,508	12.9%
Equity Takeout	30	8.7%	12,073,502	6.0%
Total	345	100%	201,883,140	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	48	13.9%	26,455,687	13.1%
Communications	9	2.6%	6,924,525	3.4%
Construction	92	26.7%	56,454,440	28.0%
Education	6	1.7%	6,260,389	3.1%
Engineering / Manufacturing	37	10.7%	20,058,123	9.9%
Finance & Insurance	12	3.5%	6,698,632	3.3%
Food and Beverage	25	7.2%	19,106,568	9.5%
Health	25	7.2%	8,300,705	4.1%
IT	0	0.0%	0	0.0%
Other	1	0.3%	347,771	0.2%
Printing & Media	5	1.4%	2,257,555	1.1%
Professional Services	48	13.9%	28,826,063	14.3%
Property Investment	1	0.3%	267,911	0.1%
Public Service	1	0.3%	267,659	0.1%
Retail	20	5.8%	9,812,504	4.9%
Sport, Leisure, Cultural & Recreational	15	4.3%	9,844,607	4.9%
Wholesale	0	0.0%	0	0.0%
Total	345	100%	201,883,140	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	343	99.4%	200,398,101	99.3%
1	2	0.6%	1,485,039	0.7%
2	0	0.0%	0	0.0%
Total	345	100%	201,883,140	100%

Think Tank Series 2019-1: Time Series Charts



Think Tank Series 2019-1: Current Charts

