

# Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Mar-2022 to 31-Mar-2022

Payment Date of 11-Apr-2022

## Counterparty Information ●●

<b>Issuer/Trustee</b>	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")
<b>Security Trustee</b>	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust Security Trust
<b>Trust Manager, Originator, and Originator Servicer</b>	Think Tank Group Pty Limited ("Think Tank")
<b>Master Servicer, Standby Originator Servicer and Custodian</b>	AMAL Asset Management Limited
<b>Arranger</b>	BNY
<b>Joint Lead Managers</b>	National Australia Bank ("NAB")
<b>Liquidity Facility Provider</b>	CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation
<b>Designated Rating Agency</b>	NAB S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	327,886,968.63		7,658,417.28	320,228,551.36	80.1%	0.00	0.00	264,063.10	264,063.10
Class A2	49,183,045.30		1,148,762.59	48,034,282.70	80.1%	0.00	0.00	46,077.37	46,077.37
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	19,899.27	19,899.27
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	13,954.98	13,954.98
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	14,922.43	14,922.43
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	15,246.12	15,246.12
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	13,848.99	13,848.99
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	24,150.36	24,150.36

### 1. GENERAL

Current Payment Date	11-Apr-22
Collection Period (start)	1-Mar-22
Collection Period (end)	31-Mar-22
Interest Period (start)	10-Mar-22
Interest Period (end)	10-Apr-22
Days in Interest Period	32
Next Payment Date	10-May-22

### 2. COLLECTIONS

#### a. Total Available Income

Interest on Mortgage Loans	1,269,873.52
Early Repayment Fees	5,388.75
Principal Draws	0.00
Liquidity Draws	0.00
Other Income <sup>(1)</sup>	13,200.66
<b>Total Available Income</b>	<b>1,288,462.93</b>

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

#### b. Total Principal Principal

Principal Received on the Mortgage Loans	10,582,915.51
Principal from the sale of Mortgage Loans	0.00
Other Principal	6,264.36
<b>Total Principal Collections</b>	<b>10,589,179.87</b>

### 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
<b>Closing Balance</b>	<b>0.00</b>

### 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	171,630.12
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	264,063.10
Class A2 Interest	46,077.37
Class B Interest	19,899.27
Class C Interest	13,954.98
Class D Interest	14,922.43
Class E Interest	15,246.12
Class F Interest	13,848.99
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	24,150.36
Other Expenses	0.00
Excess Spread	704,670.21

## 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	1,782,000.00
Class A1 Principal Payment	7,658,417.28
Class A2 Principal Payment	1,148,762.59
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

## 6. COLLATERAL

### a. Loan Balance

Loan Balance at Beginning of Collection Period	417,088,259.67
Plus: Capitalised Charges	-5,587.01
Plus: Further Advances / Redraws	1,782,000.00
Less: Principal Collections	10,589,179.87
Loan Balance at End of Collection Period	408,275,492.79

### b. Repayments

Principal received on Mortgage Loans during Collection Period	10,589,179.87
Scheduled Principal Payments received	692,455.23
Unscheduled Principal Payments received	9,896,724.64
CPR (%) - Total Repayments	26.552%

### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	1.81%	3.89%	OK
Test (b)			
Bank Bill Rate plus 3.00%	3.02%	3.89%	OK

### d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	2	0	2	4
Balance Outstanding	1,351,277	0	943,662	2,294,939
% Portfolio Balance	0.33%	0.00%	0.23%	0.56%

### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

## 7. LIQUIDITY FACILITY

Limit available_Current Payment Date	6,218,550.21
Limit available_Next Payment Date	6,086,442.51
Outstanding Liquidity draws	0.00

## Summary ●●

Loans	707
Facilities	685
Borrower Groups	646
Balance	408,275,493
Avg Loan Balance	577,476
Max Loan Balance	1,918,000
Avg Facility Balance	596,023
Max Facility Balance	1,999,496
Avg Group Balance	632,005
Max Group Balance	2,000,000
WA Current LVR	65.6%
Max Current LVR	80.0%
WA Yield	3.89%
WA Seasoning (months)	13.0
% IO	17.4%
% Investor	47.9%
% SMSF	16.8%
WA Interest Cover (UnStressed)	5.00

## Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	83	11.7%	28,503,490	7.0%
> 40% <= 50%	58	8.2%	32,039,138	7.8%
> 50% <= 55%	26	3.7%	16,282,115	4.0%
> 55% <= 60%	57	8.1%	33,548,757	8.2%
> 60% <= 65%	72	10.2%	40,716,089	10.0%
> 65% <= 70%	91	12.9%	54,042,482	13.2%
> 70% <= 75%	139	19.7%	93,509,993	22.9%
> 75% <= 80%	180	25.5%	108,881,266	26.7%
> 80% <= 85%	1	0.1%	752,162	0.2%
> 85% <= 100%	0	0.0%	0	0.0%
<b>Total</b>	<b>707</b>	<b>100.0%</b>	<b>408,275,493</b>	<b>100%</b>

## Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	2.0%	613,939	0.2%
> 100,000 <= 200,000	27	3.9%	4,529,813	1.1%
> 200,000 <= 300,000	75	10.9%	19,295,043	4.7%
> 300,000 <= 400,000	86	12.6%	30,295,910	7.4%
> 400,000 <= 500,000	120	17.5%	53,847,927	13.2%
> 500,000 <= 1,000,000	291	42.5%	207,317,802	50.8%
> 1,000,000 <= 1,500,000	70	10.2%	88,457,562	21.7%
> 1,500,000 <= 2,000,000	2	0.3%	3,917,496	1.0%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>685</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

## Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	358	50.6%	234,920,362	57.5%
ACT	4	0.6%	1,552,040	0.4%
VIC	204	28.9%	121,083,853	29.7%
QLD	95	13.4%	35,057,165	8.6%
SA	13	1.8%	4,402,126	1.1%
WA	23	3.3%	8,506,750	2.1%
TAS	10	1.4%	2,753,198	0.7%
NT	0	0.0%	0	0.0%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

## Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	600	84.9%	357,874,553	87.7%
Non metro	105	14.9%	49,411,029	12.1%
Inner City	2	0.3%	989,911	0.2%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

## Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	22	3.1%	1,235,246	0.3%
> 100,000 <= 200,000	29	4.1%	4,858,741	1.2%
> 200,000 <= 300,000	80	11.3%	20,554,764	5.0%
> 300,000 <= 400,000	92	13.0%	32,276,646	7.9%
> 400,000 <= 500,000	127	18.0%	56,948,940	13.9%
> 500,000 <= 1,000,000	290	41.0%	206,168,335	50.5%
> 1,000,000 <= 1,500,000	65	9.2%	82,721,575	20.3%
> 1,500,000 <= 2,000,000	2	0.3%	3,511,246	0.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

## Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	2.2%	613,939	0.2%
> 100,000 <= 200,000	26	4.0%	4,384,160	1.1%
> 200,000 <= 300,000	64	9.9%	16,578,812	4.1%
> 300,000 <= 400,000	70	10.8%	24,672,101	6.0%
> 400,000 <= 500,000	117	18.1%	52,559,255	12.9%
> 500,000 <= 1,000,000	265	41.0%	189,819,926	46.5%
> 1,000,000 <= 1,500,000	81	12.5%	102,797,371	25.2%
> 1,500,000 <= 2,000,000	9	1.4%	16,849,928	4.1%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>646</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

## Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	361	51.1%	224,296,612	54.9%
> 12 <= 18	213	30.1%	113,649,550	27.8%
> 18 <= 24	126	17.8%	66,235,155	16.2%
> 24 <= 30	6	0.8%	3,555,764	0.9%
> 30 <= 36	1	0.1%	538,411	0.1%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

## Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	703	99.4%	405,980,554	99.4%
> 30 <= 60	2	0.3%	1,351,277	0.3%
> 60 <= 90	0	0.0%	0	0.0%
> 90 <= 120	1	0.1%	625,786	0.2%
> 120 <= 150	1	0.1%	317,875	0.1%
> 150 <= 1000	0	0.0%	0	0.0%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

**Income Verification ●●**

	Number		Balance	
	Amount	%	Amount	%
Full Doc	105	14.9%	66,714,582	16.3%
Mid Doc	434	61.4%	272,931,034	66.8%
Quick Doc	0	0.0%	0	0.0%
SMSF	168	23.8%	68,629,877	16.8%
SMSF NR	0	0.0%	0	0.0%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

**Property Type ●●**

	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	707	100.0%	408,275,493	100.0%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

**Interest Rate Type ●●**

	Number		Balance	
	Amount	%	Amount	%
Variable	707	100.0%	408,275,493	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

**Interest Rates ●●**

	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	637	90.1%	378,410,612	92.7%
> 5.0% <= 5.5%	51	7.2%	22,163,209	5.4%
> 5.5% <= 6.0%	18	2.5%	7,104,479	1.7%
> 6.0% <= 6.5%	0	0.0%	0	0.0%
> 6.5% <= 7.0%	1	0.1%	597,193	0.1%
> 7.0% <= 7.5%	0	0.0%	0	0.0%
> 7.5% <= 8.0%	0	0.0%	0	0.0%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

**Interest Cover (Unstressed) ●●**

	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	6	0.8%	2,724,175	0.7%
> 1.75 <= 2.00	56	7.9%	25,575,698	6.3%
> 2.00 <= 2.25	41	5.8%	19,028,208	4.7%
> 2.25 <= 2.50	27	3.8%	13,766,208	3.4%
> 2.50 <= 2.75	27	3.8%	14,793,140	3.6%
> 2.75 <= 3.00	10	1.4%	4,899,531	1.2%
> 3.00 <= 3.25	14	2.0%	6,389,866	1.6%
> 3.25 <= 3.50	20	2.8%	14,560,041	3.6%
> 3.50 <= 3.75	17	2.4%	10,668,525	2.6%
> 3.75 <= 4.00	18	2.5%	12,569,776	3.1%
> 4.00 <= 4.25	29	4.1%	17,452,819	4.3%
> 4.25 <= 100	442	62.5%	265,847,507	65.1%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

**NCCP Loans ●●**

	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	437	61.8%	274,679,558	67.3%
Non NCCP loans	270	38.2%	133,595,935	32.7%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

**Residential Property Type ●●**

	Number		Balance	
	Amount	%	Amount	%
Apartment	109	15.3%	49,676,351	12.2%
High Density Apartment	0	0.0%	0	0.0%
House	602	84.7%	358,597,141	87.8%
<b>Total</b>	<b>711</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

**Employment Type ●●**

	Number		Balance	
	Amount	%	Amount	%
PAYG	114	16.1%	49,618,790	12.2%
<i>Months Self Employed</i>				
0 < 12	12	0.0%	0	0.0%
12 <= 24	24	0.0%	0	0.0%
24 <= 36	36	9.1%	35,784,586	8.8%
36 <= 48	48	7.4%	44,289,039	10.8%
48 <= 60	60	7.1%	31,881,169	7.8%
60 <= 700	700	57.3%	246,701,907	60.4%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

**Remaining Term ●●**

	Number		Balance	
	Amount	%	Amount	%
0 <= 15	180	1.4%	3,401,607	0.8%
> 15 <= 20	240	4.5%	17,014,003	4.2%
> 20 <= 25	300	6.5%	22,884,663	5.6%
> 25 <= 30	360	87.6%	364,975,220	89.4%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

**Payment Type ●●**

	Number		Balance	
	Amount	%	Amount	%
P&I	610	86.3%	337,282,674	82.6%
<i>IO Term Remaining (yrs)</i>				
0 <= 1	6	0.8%	5,405,750	1.3%
> 1 <= 2	17	2.4%	10,899,348	2.7%
> 2 <= 3	3	0.4%	2,861,915	0.7%
> 3 <= 4	36	5.1%	20,438,469	5.0%
> 4 <= 5	35	5.0%	31,387,337	7.7%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

**Loan Purpose ●●**

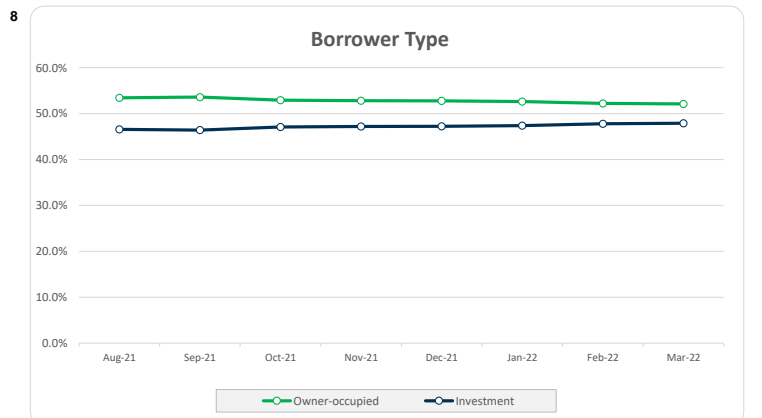
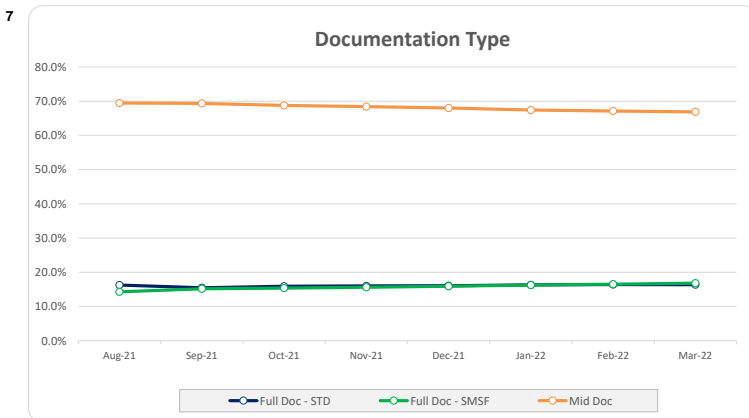
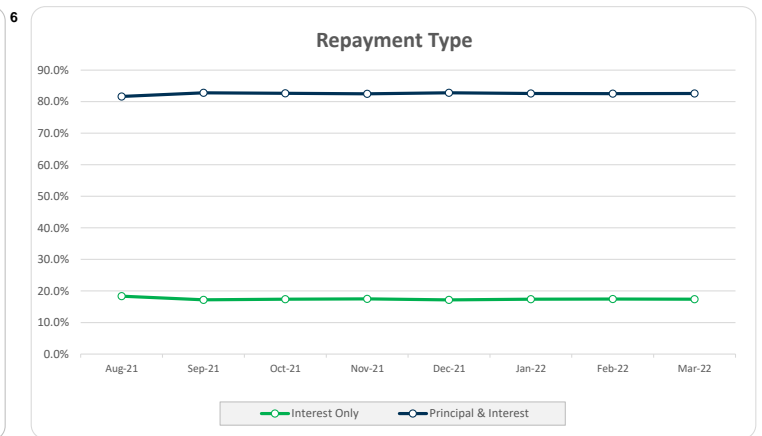
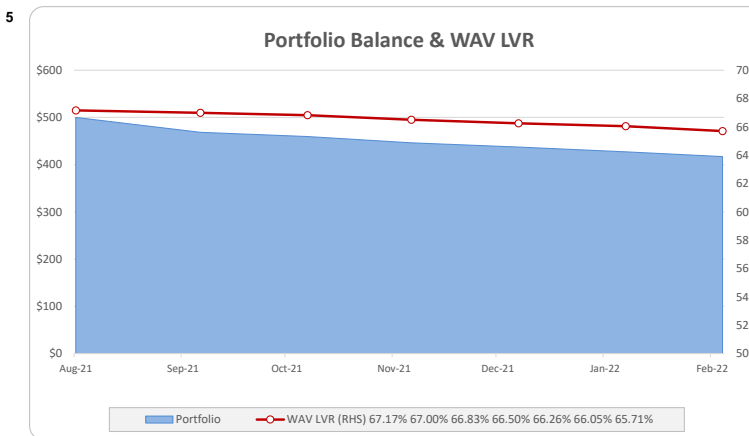
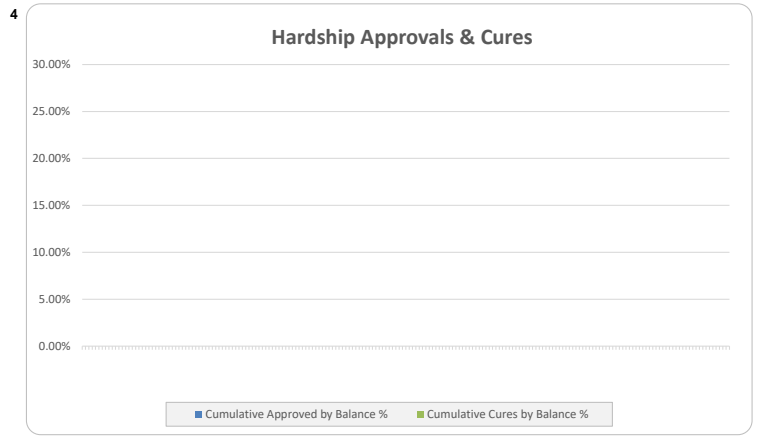
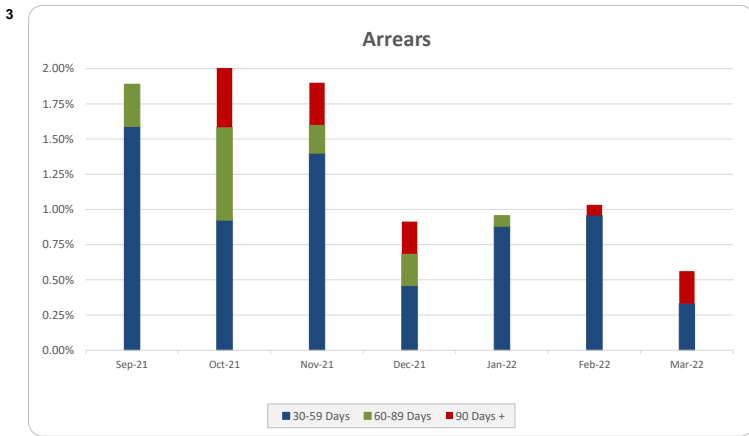
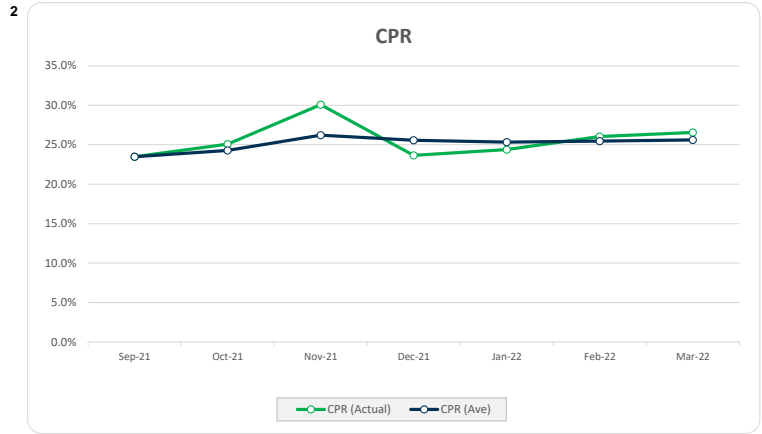
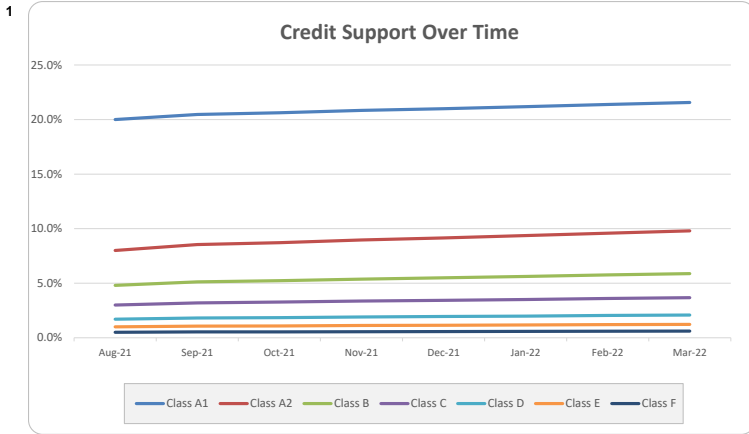
	Number		Balance	
	Amount	%	Amount	%
Purchase - no takeout	465	65.8%	266,912,293	65.4%
Refinance - no takeout	104	14.7%	80,859,523	19.9%
Refinance	123	17.4%	75,026,560	18.4%
Equity Takeout	15	2.1%	5,477,117	1.3%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

**Borrower Industry ●●**

	Number		Balance	
	Amount	%	Amount	%
Agriculture	1	0.1%	211,920	0.1%
Automotive / Transport	83	11.7%	47,211,446	11.6%
Communications	29	4.1%	18,963,768	4.6%
Construction	241	34.1%	154,811,777	37.9%
Education	30	4.2%	13,547,941	3.3%
Engineering / Manufacturing	38	5.4%	20,028,898	4.9%
Finance & Insurance	24	3.4%	12,347,940	3.0%
Food and Beverage	61	8.6%	35,637,949	8.7%
Health	36	5.1%	16,538,733	4.1%
IT	0	0.0%	0	0.0%
Other	0	0.0%	0	0.0%
Printing & Media	6	0.8%	3,093,877	0.8%
Professional Services	69	9.8%	36,853,918	9.0%
Property Investment	3	0.4%	1,377,685	0.3%
Public Service	7	1.0%	3,444,452	0.8%
Retail	39	5.5%	22,151,548	5.4%
Sport, Leisure, Cultural & Recreational	40	5.7%	22,053,640	5.4%
Wholesale	0	0.0%	0	0.0%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

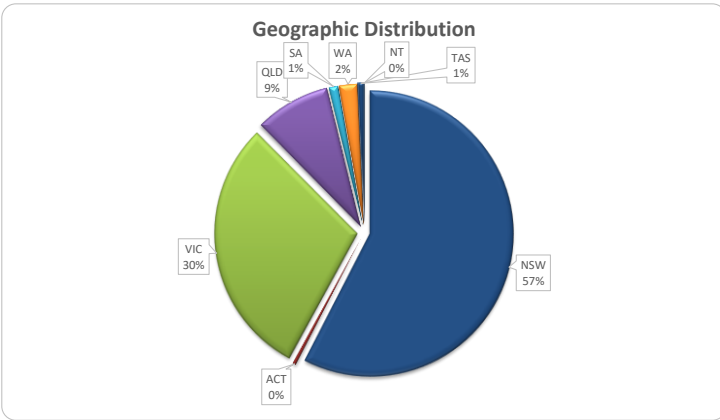
**Credit Events ●●**

	Number		Balance	
	Amount	%	Amount	%
0	707	100.0%	408,275,493	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
<b>Total</b>	<b>707</b>	<b>100%</b>	<b>408,275,493</b>	<b>100%</b>

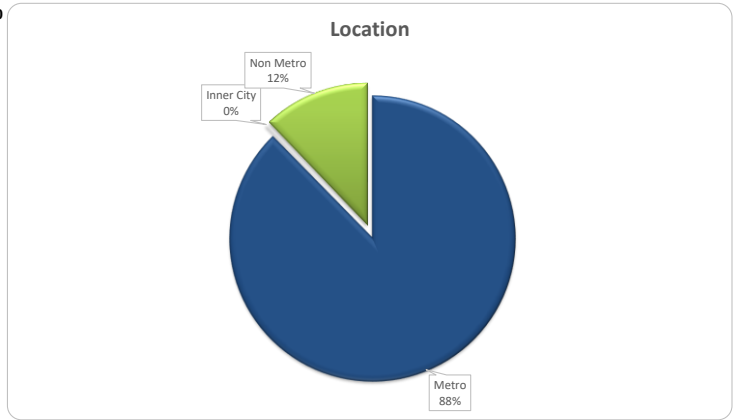


Think Tank Residential Series 2021-1: Current Charts

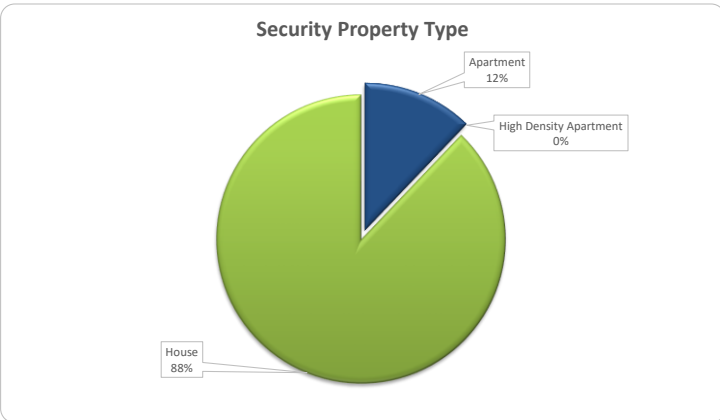
9



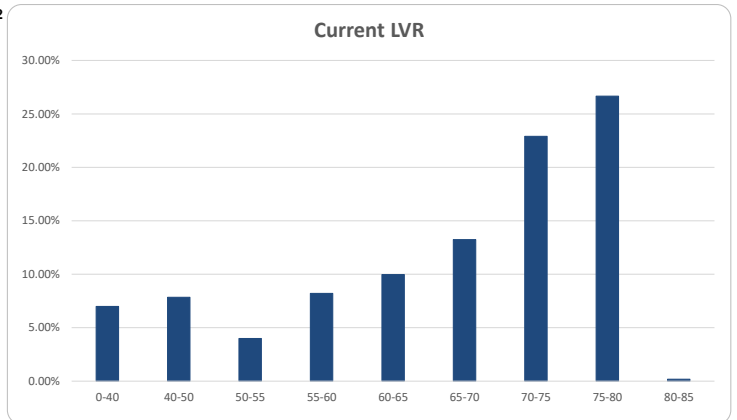
10



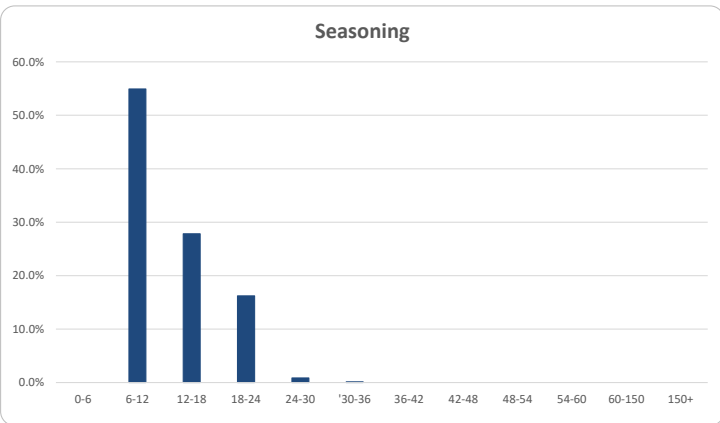
11



12



13



14

