
Investor Report - Think Tank Series 2020-1

Collection Period from 01-Mar-2022 to 31-Mar-2022

Payment Date of 11-Apr-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Series 2020-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Series 2020-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Custodian	AMAL Asset Management Limited
Arranger	BNY
Joint Lead Managers	Commonwealth Bank of Australia ("CBA")
Liquidity Facility Provider	CBA, Deutsche Bank AG Sydney Branch, Westpac Banking Corporation
Designated Rating Agency	CBA S&P Global Ratings Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	219,101,783.84		8,509,923.34	210,591,860.50	58.5%	0.00	0.00	310,915.64	310,915.64
Class A2	67,191,213.71		2,609,709.83	64,581,503.88	58.5%	0.00	0.00	110,074.30	110,074.30
Class B	36,000,000.00		0.00	36,000,000.00	100.0%	0.00	0.00	85,803.48	85,803.48
Class C	32,400,000.00		0.00	32,400,000.00	100.0%	0.00	0.00	105,628.62	105,628.62
Class D	28,200,000.00		0.00	28,200,000.00	100.0%	0.00	0.00	119,131.63	119,131.63
Class E	13,200,000.00		0.00	13,200,000.00	100.0%	0.00	0.00	104,368.68	104,368.68
Class F	9,600,000.00		0.00	9,600,000.00	100.0%	0.00	0.00	84,320.93	84,320.93
Class G	4,200,000.00		0.00	4,200,000.00	100.0%	0.00	0.00	38,731.50	38,731.50
Class H	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	60,590.99	60,590.99

1. GENERAL

Current Payment Date	11-Apr-22
Collection Period (start)	1-Mar-22
Collection Period (end)	31-Mar-22
Interest Period (start)	10-Mar-22
Interest Period (end)	10-Apr-22
Days in Interest Period	32
Next Payment Date	10-May-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,673,335.76
Early Repayment Fees	10,666.70
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	11,407.86
Total Available Income	1,695,410.32

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	11,474,634.97
Principal from the sale of Mortgage Loans	0.00
Other Principal	-8,001.80
Total Principal Collections	11,466,633.17

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	185,149.57
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	310,915.64
Class A2 Interest	110,074.30
Class B Interest	85,803.48
Class C Interest	105,628.62
Class D Interest	119,131.63
Class E Interest	104,368.68
Class F Interest	84,320.93
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class G Interest	38,731.50
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	60,590.99
Other Expenses	0.00
Excess Spread	490,694.98

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	347,000.00
Class A1 Principal Payment	8,509,923.34
Class A2 Principal Payment	2,609,709.83
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	416,948,175.15
Plus: Capitalised Charges	6,372.39
Plus: Further Advances / Redraws	347,000.00
Less: Principal Collections	11,474,634.97
Loan Balance at End of Collection Period	405,826,912.57

b. Repayments

Principal received on Mortgage Loans during Collection Period	11,466,633.17
Scheduled Principal Payments received	677,546.94
Unscheduled Principal Payments received	10,789,086.23
CPR (%) - Total Repayments	28.4%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.36%	5.13%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.52%	5.13%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	6	2	3	11
Balance Outstanding	3,672,279	1,456,933	4,116,689	9,245,902
% Portfolio Balance	0.90%	0.36%	1.01%	2.28%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

f. COVID-19

COVID-19 at Beginning of Collection Period	\$	-
Plus: Claim	\$	-
Less: Repayments	\$	-
COVID-19 at End of Collection Period	\$	-

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	\$ 12,170,789.93
Limit available_Next Payment Date	\$ 11,837,200.93
Outstanding Liquidity draws	\$ -

Summary ●●

Loans	768
Facilities	743
Borrower Groups	698
Balance	405,826,913
Avg Loan Balance	528,420
Max Loan Balance	3,779,317
Avg Facility Balance	546,200
Max Facility Balance	3,779,317
Avg Group Balance	581,414
Max Group Balance	3,779,317
WA Current LVR	63.4%
Max Current LVR	83.9%
WA Yield	5.13%
WA Seasoning (months)	36.4
% IO	28.8%
% Investor	53.6%
% SMSF	35.2%
WA Interest Cover (UnStressed)	3.05

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	103	13.4%	26,510,773	6.5%
> 40% <= 50%	79	10.3%	33,383,374	8.2%
> 50% <= 55%	58	7.6%	25,008,594	6.2%
> 55% <= 60%	60	7.8%	38,975,863	9.6%
> 60% <= 65%	105	13.7%	61,256,573	15.1%
> 65% <= 70%	123	16.0%	75,336,416	18.6%
> 70% <= 75%	148	19.3%	93,193,212	23.0%
> 75% <= 80%	88	11.5%	50,073,398	12.3%
> 80% <= 85%	4	0.5%	2,088,710	0.5%
> 85% <= 100%	0	0.0%	0	0.0%
Total	768	100.0%	405,826,913	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	19	2.6%	826,982	0.2%
> 100,000 <= 200,000	60	8.1%	9,294,573	2.3%
> 200,000 <= 300,000	138	18.6%	35,078,251	8.6%
> 300,000 <= 400,000	119	16.0%	41,731,218	10.3%
> 400,000 <= 500,000	112	15.1%	49,902,284	12.3%
> 500,000 <= 1,000,000	214	28.8%	147,450,551	36.3%
> 1,000,000 <= 1,500,000	58	7.8%	70,851,097	17.5%
> 1,500,000 <= 2,000,000	12	1.6%	20,970,400	5.2%
> 2,000,000 <= 2,500,000	5	0.7%	11,126,180	2.7%
> 2,500,000 <= 5,000,000	6	0.8%	18,595,377	4.6%
Total	743	100%	405,826,913	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	361	47.0%	210,459,005	51.9%
ACT	12	1.6%	6,993,951	1.7%
VIC	205	26.7%	114,850,104	28.3%
QLD	130	16.9%	48,849,310	12.0%
SA	27	3.5%	10,634,752	2.6%
WA	30	3.9%	13,000,601	3.2%
TAS	3	0.4%	1,039,189	0.3%
NT	0	0.0%	0	0.0%
Total	768	100%	405,826,913	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	619	80.6%	342,968,194	84.5%
Non metro	133	17.3%	55,294,536	13.6%
Inner City	16	2.1%	7,564,183	1.9%
Total	768	100%	405,826,913	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	26	3.4%	1,081,202	0.3%
> 100,000 <= 200,000	67	8.7%	10,314,889	2.5%
> 200,000 <= 300,000	144	18.8%	36,558,714	9.0%
> 300,000 <= 400,000	123	16.0%	43,121,388	10.6%
> 400,000 <= 500,000	115	15.0%	51,226,666	12.6%
> 500,000 <= 1,000,000	216	28.1%	149,407,854	36.8%
> 1,000,000 <= 1,500,000	56	7.3%	68,371,943	16.8%
> 1,500,000 <= 2,000,000	11	1.4%	19,292,730	4.8%
> 2,000,000 <= 2,500,000	5	0.7%	10,831,149	2.7%
> 2,500,000 <= 5,000,000	5	0.7%	15,620,377	3.8%
Total	768	100%	405,826,913	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	18	2.6%	729,582	0.2%
> 100,000 <= 200,000	57	8.2%	8,828,719	2.2%
> 200,000 <= 300,000	110	15.8%	28,172,569	6.9%
> 300,000 <= 400,000	110	15.8%	38,624,824	9.5%
> 400,000 <= 500,000	99	14.2%	44,215,477	10.9%
> 500,000 <= 1,000,000	214	30.7%	147,879,688	36.4%
> 1,000,000 <= 1,500,000	62	8.9%	75,933,138	18.7%
> 1,500,000 <= 2,000,000	13	1.9%	22,412,795	5.5%
> 2,000,000 <= 2,500,000	8	1.1%	17,775,708	4.4%
> 2,500,000 <= 5,000,000	7	1.0%	21,254,412	5.2%
Total	698	100%	405,826,913	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	201	26.2%	112,111,440	27.6%
> 24 <= 30	312	40.6%	160,364,423	39.5%
> 30 <= 36	88	11.5%	51,710,703	12.7%
> 36 <= 42	21	2.7%	17,190,651	4.2%
> 42 <= 48	9	1.2%	7,277,175	1.8%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	137	17.8%	57,172,520	14.1%
Total	768	100%	405,826,913	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	757	98.6%	396,581,011	97.7%
> 30 <= 60	6	0.8%	3,672,279	0.9%
> 60 <= 90	2	0.3%	1,456,933	0.4%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	1	0.1%	525,501	0.1%
> 150 <= 1000	2	0.3%	3,591,189	0.9%
Total	768	100%	405,826,913	100%

Income Verification ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Full Doc	149	19.4%	97,581,938	24.0%	
Mid Doc	281	36.6%	157,671,159	38.9%	
Quick Doc	25	3.3%	7,529,590	1.9%	
SMSF	313	40.8%	143,044,226	35.2%	
SMSF NR	0	0.0%	0	0.0%	
Total	768	100%	405,826,913	100%	

Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Retail	121	15.8%	72,557,759	17.9%	
Industrial	210	27.3%	112,822,531	27.8%	
Office	77	10.0%	36,003,512	8.9%	
Professional Suites	8	1.0%	4,282,177	1.1%	
Commercial Other	15	2.0%	15,396,612	3.8%	
Vacant Land	0	0.0%	1,802,444	0.4%	
Rural	1	0.1%	1,058,240	0.3%	
Residential	336	43.8%	161,903,637	39.9%	
Total	768	100%	405,826,913	100%	

Interest Rate Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Variable	768	100.0%	405,826,913	100.0%	
<i>Fixed Rate Term Remaining (yrs)</i>					
0 <= 1	0	0.0%	0	0.0%	
> 1 <= 2	0	0.0%	0	0.0%	
> 2 <= 3	0	0.0%	0	0.0%	
> 3 <= 4	0	0.0%	0	0.0%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	768	100%	405,826,913	100%	

Interest Rates ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 5.0%	335	43.6%	182,271,861	44.9%	
> 5.0% <= 5.5%	183	23.8%	96,612,521	23.8%	
> 5.5% <= 6.0%	120	15.6%	63,385,939	15.6%	
> 6.0% <= 6.5%	90	11.7%	46,436,369	11.4%	
> 6.5% <= 7.0%	34	4.4%	16,402,371	4.0%	
> 7.0% <= 7.5%	6	0.8%	717,852	0.2%	
> 7.5% <= 8.0%	0	0.0%	0	0.0%	
> 8.0% <= 8.5%	0	0.0%	0	0.0%	
> 8.5% <= 9.0%	0	0.0%	0	0.0%	
> 9.0% <= 13.0%	0	0.0%	0	0.0%	
Total	768	100%	405,826,913	100%	

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 1.50	3	0.4%	1,833,336	0.5%	
> 1.50 <= 1.75	122	15.9%	70,215,754	17.3%	
> 1.75 <= 2.00	102	13.3%	52,972,120	13.1%	
> 2.00 <= 2.25	83	10.8%	49,412,937	12.2%	
> 2.25 <= 2.50	65	8.5%	40,102,657	9.9%	
> 2.50 <= 2.75	59	7.7%	29,355,689	7.2%	
> 2.75 <= 3.00	43	5.6%	20,918,699	5.2%	
> 3.00 <= 3.25	27	3.5%	12,558,371	3.1%	
> 3.25 <= 3.50	35	4.6%	17,496,854	4.3%	
> 3.50 <= 3.75	28	3.6%	11,005,862	2.7%	
> 3.75 <= 4.00	21	2.7%	11,958,998	2.9%	
> 4.00 <= 4.25	23	3.0%	13,148,179	3.2%	
> 4.25 <= 100	157	20.4%	74,847,457	18.4%	
Total	768	100%	405,826,913	100%	

NCCP Loans ●●					
	Number		Balance		
	Amount	%	Amount	%	%
NCCP regulated loans	148	19.3%	79,125,070	19.5%	
Non NCCP loans	620	80.7%	326,701,843	80.5%	
Total	768	100%	405,826,913	100%	

Residential Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Apartment	68	19.7%	29,953,898	17.9%	
High Density Apartment	0	0.0%	0	0.0%	
House	278	80.3%	136,983,398	82.1%	
Total	346	100%	166,937,296	100%	

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
PAYG	147	19.1%	60,850,783	15.0%	
<i>Months Self Employed</i>					
0 < 12	12	0	0.0%	0	0.0%
12 <= 24	24	0	0.0%	0	0.0%
24 < 36	36	33	4.3%	18,264,773	4.5%
36 <= 48	48	43	5.6%	20,188,825	5.0%
48 < 60	60	32	4.2%	18,437,638	4.5%
60 <= 700	700	513	66.8%	288,104,893	71.0%
Total	768	100%	405,826,913	100%	

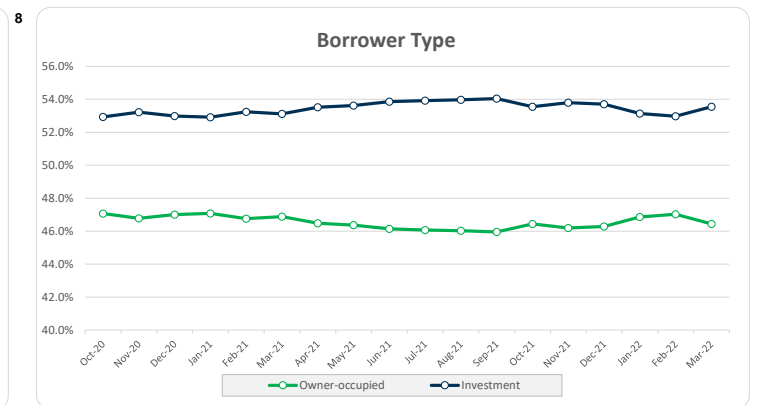
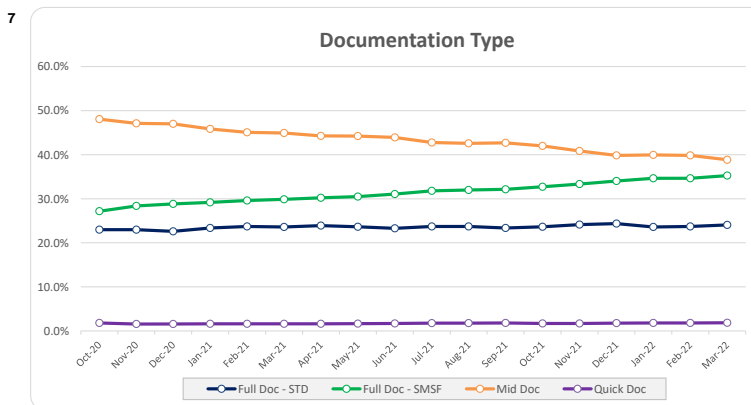
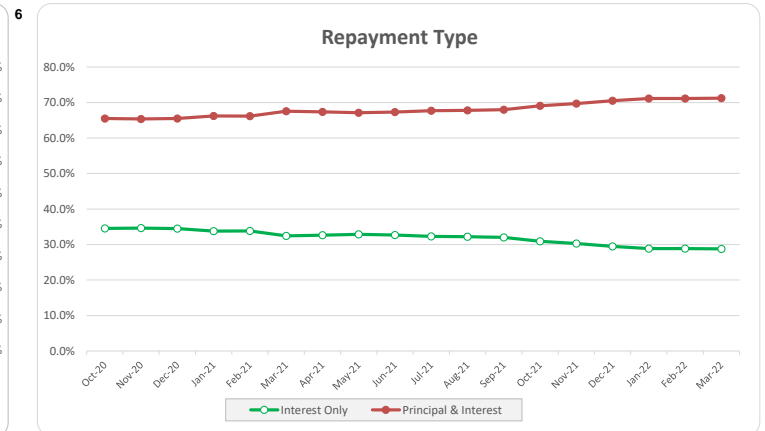
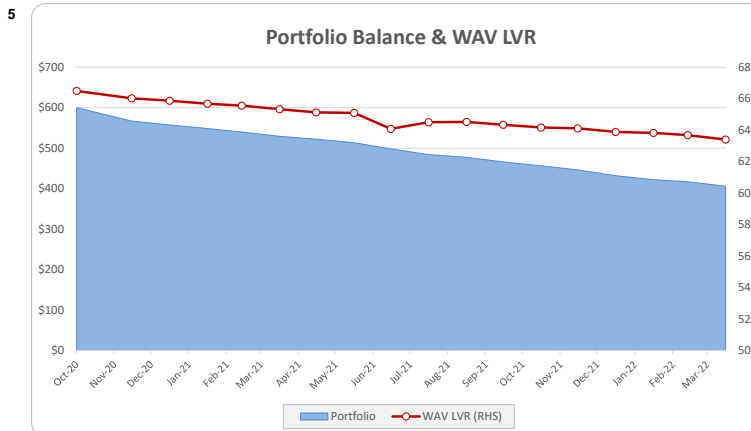
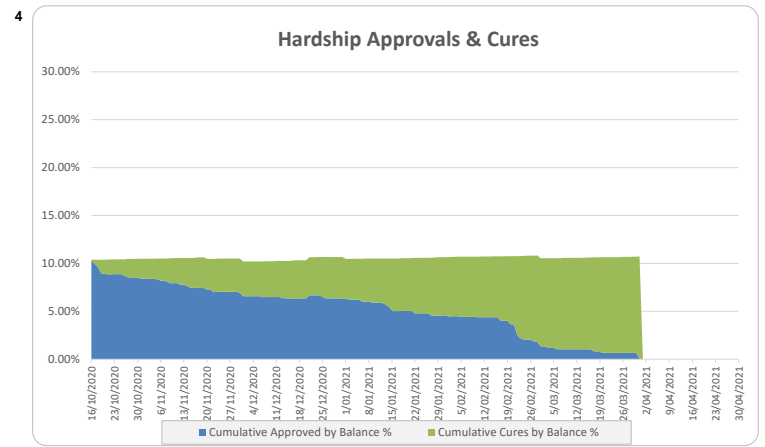
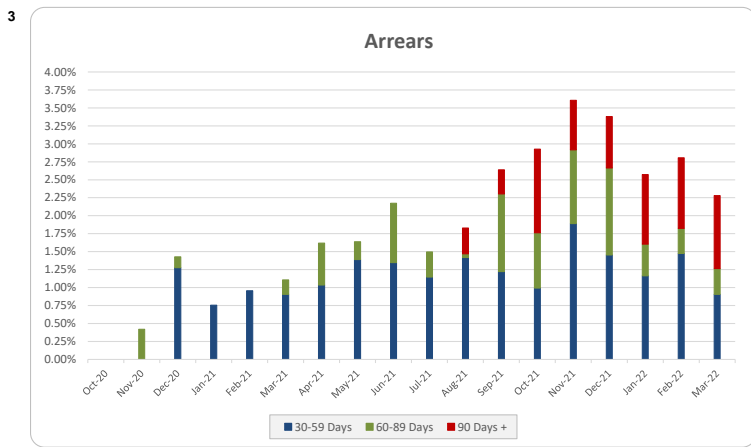
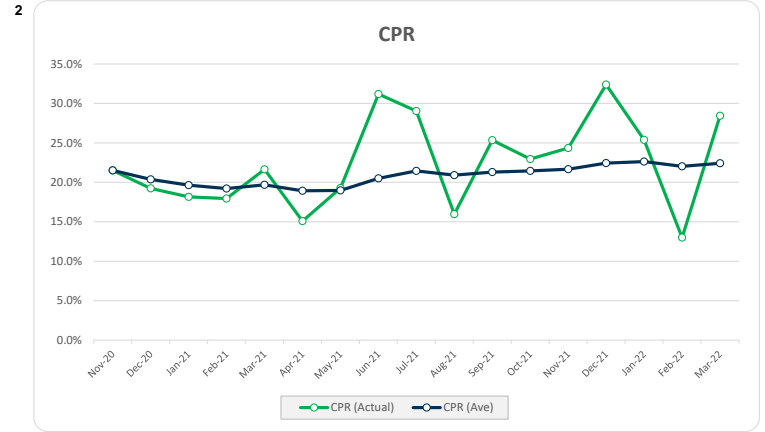
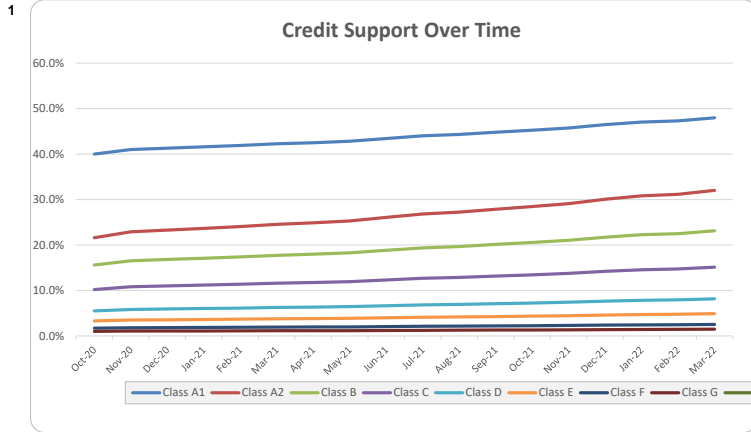
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 15	180	46	6.0%	16,985,216	4.2%
> 15 <= 20	240	106	13.8%	48,667,275	12.0%
> 20 <= 25	300	286	37.2%	165,820,196	40.9%
> 25 <= 30	360	330	43.0%	174,354,226	43.0%
Total	768	100%	405,826,913	100%	

Payment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
P&I	605	78.8%	289,037,256	71.2%	
<i>IO Term Remaining (yrs)</i>					
0 <= 1	30	3.9%	21,073,692	5.2%	
> 1 <= 2	23	3.0%	18,105,524	4.5%	
> 2 <= 3	76	9.9%	51,172,943	12.6%	
> 3 <= 4	34	4.4%	26,437,498	6.5%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	768	100%	405,826,913	100%	

Loan Purpose ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Purchase	511	66.5%	253,856,721	62.6%	
Refinance - no takeout	130	16.9%	74,776,879	18.4%	
Refinance	100	13.0%	62,725,083	15.5%	
Equity Takeout	27	3.5%	14,468,230	3.6%	
Total	768	100%	405,826,913	100%	

Borrower Industry ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Agriculture	2	0.3%	222,061	0.1%	
Automotive / Transport	73	9.5%	33,762,672	8.3%	
Communications	31	4.0%	16,664,691	4.1%	
Construction	196	25.5%	114,305,050	28.2%	
Education	13	1.7%	8,406,945	2.1%	
Engineering / Manufacturing	56	7.3%	32,367,545	8.0%	
Finance & Insurance	46	6.0%	16,750,775	4.1%	
Food and Beverage	69	9.0%	45,240,119	11.1%	
Health	50	6.5%	20,065,528	4.9%	
IT	3	0.4%	928,502	0.2%	
Other	0	0.0%	0	0.0%	
Printing & Media	11	1.4%	6,455,226	1.6%	
Professional Services	89	11.6%	43,833,677	10.8%	
Property Investment	3	0.4%	613,167	0.2%	
Public Service	11	1.4%	3,591,823	0.9%	
Retail	67	8.7%	42,181,519	10.4%	
Sport, Leisure, Cultural & Recreational	45	5.9%	18,129,666	4.5%	
Wholesale	3	0.4%	2,307,944	0.6%	
Total	768	100%	405,826,913	100%	

Credit Events ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0	766	99.7%	404,599,665	99.7%	
1	2	0.3%	1,228,248	0.3%	
2	0	0.0%	0	0.0%	
Total	768	100%	405,826,913	100%	



Think Tank Series 2020-1: Current Charts

