
Investor Report - Think Tank Series 2020-1

Collection Period from 01-Feb-2022 to 28-Feb-2022

Payment Date of 10-Mar-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Series 2020-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Series 2020-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Custodian	AMAL Asset Management Limited
Arranger	BNY
Joint Lead Managers	Commonwealth Bank of Australia ("CBA")
Liquidity Facility Provider	CBA, Deutsche Bank AG Sydney Branch, Westpac Banking Corporation
Designated Rating Agency	CBA S&P Global Ratings Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	222,728,647.09		3,626,863.25	219,101,783.84	60.9%	0.00	0.00	275,324.34	275,324.34
Class A2	68,303,451.77		1,112,238.06	67,191,213.71	60.9%	0.00	0.00	97,532.09	97,532.09
Class B	36,000,000.00		0.00	36,000,000.00	100.0%	0.00	0.00	74,879.21	74,879.21
Class C	32,400,000.00		0.00	32,400,000.00	100.0%	0.00	0.00	92,246.08	92,246.08
Class D	28,200,000.00		0.00	28,200,000.00	100.0%	0.00	0.00	104,084.42	104,084.42
Class E	13,200,000.00		0.00	13,200,000.00	100.0%	0.00	0.00	91,249.68	91,249.68
Class F	9,600,000.00		0.00	9,600,000.00	100.0%	0.00	0.00	73,727.79	73,727.79
Class G	4,200,000.00		0.00	4,200,000.00	100.0%	0.00	0.00	33,866.87	33,866.87
Class H	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	52,983.98	52,983.98

1. GENERAL

Current Payment Date	10-Mar-22
Collection Period (start)	1-Feb-22
Collection Period (end)	28-Feb-22
Interest Period (start)	10-Feb-22
Interest Period (end)	9-Mar-22
Days in Interest Period	28
Next Payment Date	11-Apr-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,825,990.51
Early Repayment Fees	34,909.48
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	42,383.80
Total Available Income	1,903,283.79

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	4,906,526.66
Principal from the sale of Mortgage Loans	0.00
Other Principal	-42,425.35
Total Principal Collections	4,864,101.31

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	172,080.87
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	275,324.34
Class A2 Interest	97,532.09
Class B Interest	74,879.21
Class C Interest	92,246.08
Class D Interest	104,084.42
Class E Interest	91,249.68
Class F Interest	73,727.79
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class G Interest	33,866.87
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	52,983.98
Other Expenses	0.00
Excess Spread	835,308.46

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	125,000.00
Class A1 Principal Payment	3,626,863.25
Class A2 Principal Payment	1,112,238.06
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	421,685,626.90
Plus: Capitalised Charges	44,074.91
Plus: Further Advances / Redraws	125,000.00
Less: Principal Collections	4,906,526.66
Loan Balance at End of Collection Period	416,948,175.15

b. Repayments

Principal received on Mortgage Loans during Collection Period	4,906,526.66
CPR (%)	13.1%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.33%	5.14%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.51%	5.14%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	8	2	3	13
Balance Outstanding	6,146,813	1,456,326	4,097,270	11,700,409
% Portfolio Balance	1.47%	0.35%	0.98%	2.81%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

f. COVID-19

COVID-19 at Beginning of Collection Period	\$	-
Plus: Claim	\$	-
Less: Repayments	\$	-
COVID-19 at End of Collection Period	\$	-

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	\$ 12,312,962.97
Limit available_Next Payment Date	\$ 12,170,789.93
Outstanding Liquidity draws	\$ -

Summary ●●

Loans	785
Facilities	760
Borrower Groups	715
Balance	416,948,175
Avg Loan Balance	531,144
Max Loan Balance	3,793,704
Avg Facility Balance	548,616
Max Facility Balance	3,793,704
Avg Group Balance	583,144
Max Group Balance	3,793,704
WA Current LVR	63.7%
Max Current LVR	83.8%
WA Yield	5.14%
WA Seasoning (months)	35.4
% IO	28.9%
% Investor	53.0%
% SMSF	34.6%
WA Interest Cover (UnStressed)	3.09

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	101	12.9%	26,034,770	6.2%
> 40% <= 50%	80	10.2%	32,839,810	7.9%
> 50% <= 55%	58	7.4%	25,169,655	6.0%
> 55% <= 60%	59	7.5%	39,043,884	9.4%
> 60% <= 65%	109	13.9%	64,875,550	15.6%
> 65% <= 70%	126	16.1%	75,955,569	18.2%
> 70% <= 75%	153	19.5%	96,899,626	23.2%
> 75% <= 80%	95	12.1%	54,042,182	13.0%
> 80% <= 85%	4	0.5%	2,087,130	0.5%
> 85% <= 100%	0	0.0%	0	0.0%
Total	785	100.0%	416,948,175	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	20	2.6%	868,908	0.2%
> 100,000 <= 200,000	59	7.8%	9,142,653	2.2%
> 200,000 <= 300,000	140	18.4%	35,708,909	8.6%
> 300,000 <= 400,000	122	16.1%	42,883,635	10.3%
> 400,000 <= 500,000	115	15.1%	51,274,751	12.3%
> 500,000 <= 1,000,000	221	29.1%	152,568,620	36.6%
> 1,000,000 <= 1,500,000	60	7.9%	73,787,566	17.7%
> 1,500,000 <= 2,000,000	12	1.6%	20,977,333	5.0%
> 2,000,000 <= 2,500,000	5	0.7%	11,134,442	2.7%
> 2,500,000 <= 5,000,000	6	0.8%	18,601,356	4.5%
Total	760	100%	416,948,175	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	373	47.5%	218,147,211	52.3%
ACT	12	1.5%	7,010,204	1.7%
VIC	209	26.6%	117,487,157	28.2%
QLD	131	16.7%	49,432,256	11.9%
SA	27	3.4%	10,754,840	2.6%
WA	30	3.8%	13,073,628	3.1%
TAS	3	0.4%	1,042,879	0.3%
NT	0	0.0%	0	0.0%
Total	785	100%	416,948,175	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	632	80.5%	352,167,880	84.5%
Non metro	137	17.5%	57,199,307	13.7%
Inner City	16	2.0%	7,580,988	1.8%
Total	785	100%	416,948,175	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	27	3.4%	1,123,277	0.3%
> 100,000 <= 200,000	66	8.4%	10,165,763	2.4%
> 200,000 <= 300,000	146	18.6%	37,190,418	8.9%
> 300,000 <= 400,000	127	16.2%	44,661,900	10.7%
> 400,000 <= 500,000	117	14.9%	52,167,192	12.5%
> 500,000 <= 1,000,000	223	28.4%	154,518,856	37.1%
> 1,000,000 <= 1,500,000	58	7.4%	71,355,338	17.1%
> 1,500,000 <= 2,000,000	11	1.4%	19,299,663	4.6%
> 2,000,000 <= 2,500,000	5	0.6%	10,839,411	2.6%
> 2,500,000 <= 5,000,000	5	0.6%	15,626,356	3.7%
Total	785	100%	416,948,175	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	19	2.7%	771,346	0.2%
> 100,000 <= 200,000	57	8.0%	8,833,898	2.1%
> 200,000 <= 300,000	111	15.5%	28,532,440	6.8%
> 300,000 <= 400,000	112	15.7%	39,400,749	9.4%
> 400,000 <= 500,000	103	14.4%	46,055,037	11.0%
> 500,000 <= 1,000,000	221	30.9%	153,007,339	36.7%
> 1,000,000 <= 1,500,000	64	9.0%	78,847,271	18.9%
> 1,500,000 <= 2,000,000	13	1.8%	22,420,076	5.4%
> 2,000,000 <= 2,500,000	8	1.1%	17,789,744	4.3%
> 2,500,000 <= 5,000,000	7	1.0%	21,290,175	5.1%
Total	715	100%	416,948,175	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	247	31.5%	140,622,603	33.7%
> 24 <= 30	332	42.3%	171,112,967	41.0%
> 30 <= 36	42	5.4%	24,710,782	5.9%
> 36 <= 42	19	2.4%	19,599,002	4.7%
> 42 <= 48	3	0.4%	1,113,891	0.3%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	142	18.1%	59,789,330	14.3%
Total	785	100%	416,948,175	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	772	98.3%	405,247,766	97.2%
> 30 <= 60	8	1.0%	6,146,813	1.5%
> 60 <= 90	2	0.3%	1,456,326	0.3%
> 90 <= 120	1	0.1%	523,756	0.1%
> 120 <= 150	1	0.1%	452,366	0.1%
> 150 <= 1000	1	0.1%	3,121,148	0.7%
Total	785	100%	416,948,175	100%

Income Verification ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Full Doc	151	19.2%	98,890,943	23.7%	
Mid Doc	293	37.3%	166,068,053	39.8%	
Quick Doc	25	3.2%	7,548,276	1.8%	
SMSF	316	40.3%	144,440,904	34.6%	
SMSF NR	0	0.0%	0	0.0%	
Total	785	100%	416,948,175	100%	

Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Retail	123	15.7%	74,047,638	17.8%	
Industrial	213	27.1%	114,084,935	27.4%	
Office	78	9.9%	36,275,608	8.7%	
Professional Suites	8	1.0%	4,317,341	1.0%	
Commercial Other	15	1.9%	15,418,920	3.7%	
Vacant Land	0	0.0%	1,809,305	0.4%	
Rural	1	0.1%	1,060,697	0.3%	
Residential	347	44.2%	169,933,731	40.8%	
Total	785	100%	416,948,175	100%	

Interest Rate Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Variable	785	100.0%	416,948,175	100.0%	
Fixed Rate Term Remaining (yrs)					
0 <= 1	0	0.0%	0	0.0%	
> 1 <= 2	0	0.0%	0	0.0%	
> 2 <= 3	0	0.0%	0	0.0%	
> 3 <= 4	0	0.0%	0	0.0%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	785	100%	416,948,175	100%	

Interest Rates ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 5.0%	334	42.5%	184,802,042	44.3%	
> 5.0% <= 5.5%	191	24.3%	100,540,448	24.1%	
> 5.5% <= 6.0%	128	16.3%	66,325,083	15.9%	
> 6.0% <= 6.5%	91	11.6%	46,914,776	11.3%	
> 6.5% <= 7.0%	35	4.5%	17,642,848	4.2%	
> 7.0% <= 7.5%	6	0.8%	722,979	0.2%	
> 7.5% <= 8.0%	0	0.0%	0	0.0%	
> 8.0% <= 8.5%	0	0.0%	0	0.0%	
> 8.5% <= 9.0%	0	0.0%	0	0.0%	
> 9.0% <= 13.0%	0	0.0%	0	0.0%	
Total	785	100%	416,948,175	100%	

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 1.50	3	0.4%	1,837,002	0.4%	
> 1.50 <= 1.75	122	15.5%	70,483,550	16.9%	
> 1.75 <= 2.00	102	13.0%	53,177,037	12.8%	
> 2.00 <= 2.25	84	10.7%	49,869,489	12.0%	
> 2.25 <= 2.50	67	8.5%	41,019,453	9.8%	
> 2.50 <= 2.75	60	7.6%	29,704,129	7.1%	
> 2.75 <= 3.00	44	5.6%	21,372,017	5.1%	
> 3.00 <= 3.25	28	3.6%	13,342,218	3.2%	
> 3.25 <= 3.50	35	4.5%	17,566,050	4.2%	
> 3.50 <= 3.75	28	3.6%	10,972,013	2.6%	
> 3.75 <= 4.00	24	3.1%	13,472,690	3.2%	
> 4.00 <= 4.25	24	3.1%	13,746,586	3.3%	
> 4.25 <= 100	164	20.9%	80,385,942	19.3%	
Total	785	100%	416,948,175	100%	

NCCP Loans ●●					
	Number		Balance		
	Amount	%	Amount	%	%
NCCP regulated loans	157	20.0%	86,169,586	20.7%	
Non NCCP loans	628	80.0%	330,778,589	79.3%	
Total	785	100%	416,948,175	100%	

Residential Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Apartment	69	19.3%	30,482,985	17.4%	
High Density Apartment	0	0.0%	0	0.0%	
House	288	80.7%	144,488,466	82.6%	
Total	357	100%	174,971,452	100%	

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
PAYG	149	19.0%	61,686,189	14.8%	
Months Self Employed					
0 < 12	12	0	0	0.0%	0
12 <= 24	24	0	0	0.0%	0
24 < 36	36	36	36	4.6%	20,609,215
36 <= 48	48	44	44	5.6%	21,030,730
48 < 60	60	33	33	4.2%	18,783,599
60 <= 700	700	523	523	66.6%	294,858,442
Total	785	100%	416,948,175	100%	

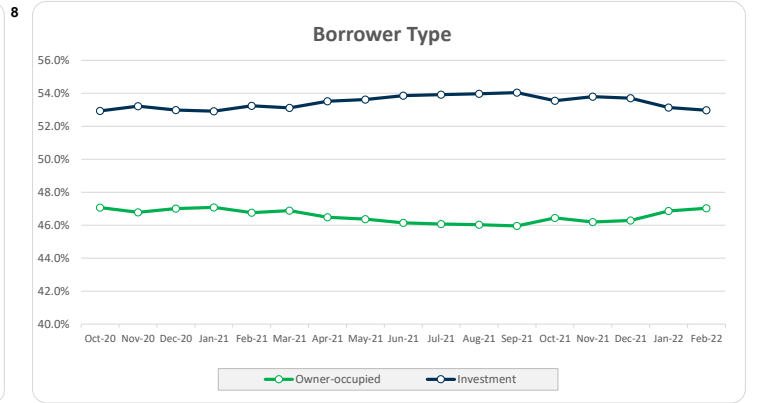
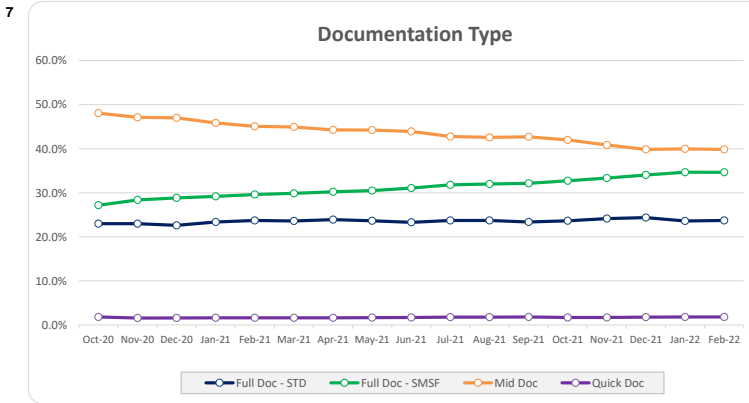
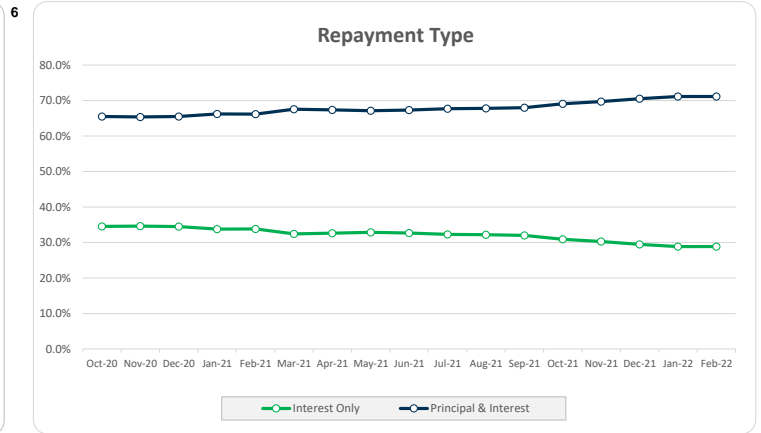
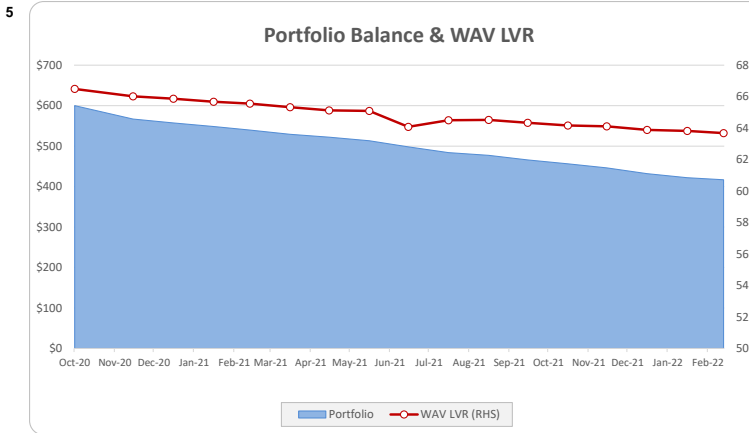
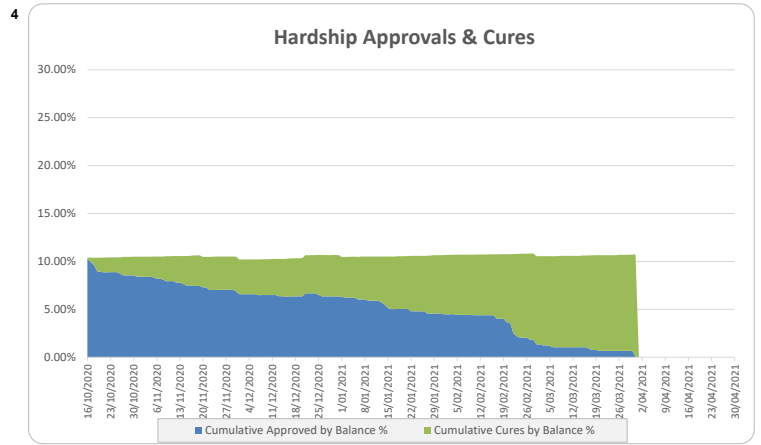
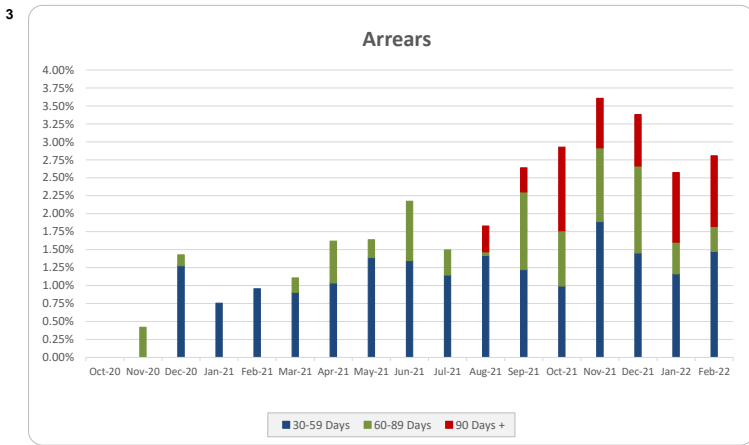
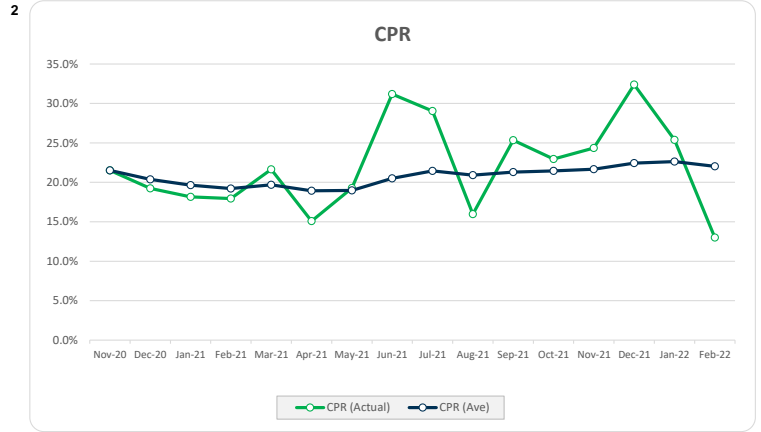
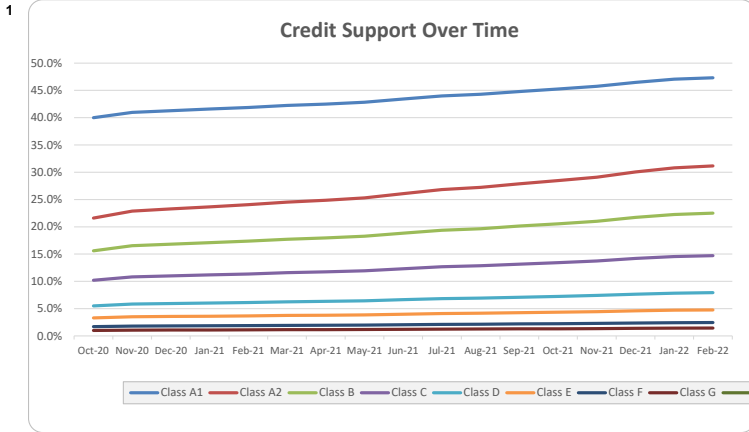
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 15	180	45	5.7%	13,278,482	3.2%
> 15 <= 20	240	110	14.0%	54,291,377	13.0%
> 20 <= 25	300	294	37.5%	169,319,004	40.6%
> 25 <= 30	360	336	42.8%	180,059,312	43.2%
Total	785	100%	416,948,175	100%	

Payment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
P&I	615	78.3%	296,587,034	71.1%	
IO Term Remaining (yrs)					
0 <= 1	29	3.7%	17,503,623	4.2%	
> 1 <= 2	26	3.3%	22,066,853	5.3%	
> 2 <= 3	72	9.2%	47,423,974	11.4%	
> 3 <= 4	43	5.5%	33,366,691	8.0%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	785	100%	416,948,175	100%	

Loan Purpose ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Purchase	525	66.9%	263,304,250	63.2%	
Refinance - no takeout	131	16.7%	75,346,389	18.1%	
Refinance	102	13.0%	63,817,614	15.3%	
Equity Takeout	27	3.4%	14,479,921	3.5%	
Total	785	100%	416,948,175	100%	

Borrower Industry ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Agriculture	2	0.3%	222,509	0.1%	
Automotive / Transport	74	9.4%	34,421,989	8.3%	
Communications	31	3.9%	16,669,094	4.0%	
Construction	202	25.7%	117,722,412	28.2%	
Education	16	2.0%	9,752,787	2.3%	
Engineering / Manufacturing	57	7.3%	32,901,969	7.9%	
Finance & Insurance	46	5.9%	16,835,431	4.0%	
Food and Beverage	71	9.0%	47,373,406	11.4%	
Health	51	6.5%	21,574,008	5.2%	
IT	3	0.4%	930,470	0.2%	
Other	0	0.0%	0	0.0%	
Printing & Media	11	1.4%	6,473,244	1.6%	
Professional Services	89	11.3%	43,937,197	10.5%	
Property Investment	3	0.4%	616,972	0.1%	
Public Service	12	1.5%	3,925,151	0.9%	
Retail	68	8.7%	42,756,675	10.3%	
Sport, Leisure, Cultural & Recreational	46	5.9%	18,521,364	4.4%	
Wholesale	3	0.4%	2,313,498	0.6%	
Total	785	100%	416,948,175	100%	

Credit Events ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0	783	99.7%	415,720,477	99.7%	
1	2	0.3%	1,227,698	0.3%	
2	0	0.0%	0	0.0%	
Total	785	100%	416,948,175	100%	



Think Tank Series 2020-1: Current Charts

