
Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Jan-2022 to 31-Jan-2022

Payment Date of 10-Feb-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Custodian	AMAL Asset Management Limited
Arranger	BNY
Joint Lead Managers	National Australia Bank ("NAB")
Liquidity Facility Provider	CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation
Designated Rating Agency	NAB S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	345,336,351.68		8,532,773.80	336,803,577.88	84.2%	0.00	0.00	268,368.92	268,368.92
Class A2	51,800,452.75		1,279,916.07	50,520,536.68	84.2%	0.00	0.00	46,854.57	46,854.57
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	19,228.49	19,228.49
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	13,491.37	13,491.37
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	14,436.23	14,436.23
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	14,758.97	14,758.97
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	13,408.56	13,408.56
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	23,388.01	23,388.01

1. GENERAL

Current Payment Date	10-Feb-22
Collection Period (start)	1-Jan-22
Collection Period (end)	31-Jan-22
Interest Period (start)	10-Jan-22
Interest Period (end)	9-Feb-22
Days in Interest Period	31
Next Payment Date	10-Mar-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,459,079.51
Early Repayment Fees	2,400.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	6,943.44
Total Available Income	1,468,422.95

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	10,081,499.05
Principal from the sale of Mortgage Loans	0.00
Other Principal	-13,809.18
Total Principal Collections	10,067,689.87

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	176,286.73
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	268,368.92
Class A2 Interest	46,854.57
Class B Interest	19,228.49
Class C Interest	13,491.37
Class D Interest	14,436.23
Class E Interest	14,758.97
Class F Interest	13,408.56
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	23,388.01
Other Expenses	0.00
Excess Spread	878,201.08

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	255,000.00
Class A1 Principal Payment	8,532,773.80
Class A2 Principal Payment	1,279,916.07
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	437,158,443.53
Plus: Capitalised Charges	-8,026.35
Plus: Further Advances / Redraws	255,000.00
Less: Principal Collections	10,067,689.87
Loan Balance at End of Collection Period	427,337,727.31

b. Repayments

Principal received on Mortgage Loans during Collection Period	10,067,689.87
CPR (%)	24.4%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	1.81%	3.91%	OK
Test (b)			
Bank Bill Rate plus 3.00%	3.02%	3.91%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	6	1	0	7
Balance Outstanding	3,767,469	315,733	0	4,083,203
% Portfolio Balance	0.88%	0.07%	0.00%	0.96%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	6,519,552.07
Limit available_Next Payment Date	6,372,361.72
Outstanding Liquidity draws	0.00

Summary ●●

Loans	740
Facilities	717
Borrower Groups	675
Balance	427,337,727
Avg Loan Balance	577,483
Max Loan Balance	1,918,000
Avg Facility Balance	596,008
Max Facility Balance	1,999,496
Avg Group Balance	633,093
Max Group Balance	2,000,000
WA Current LVR	66.1%
Max Current LVR	80.2%
WA Yield	3.91%
WA Seasoning (months)	11.1
% IO	17.4%
% Investor	47.4%
% SMSF	16.2%
WA Interest Cover (UnStressed)	5.00

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	87	11.8%	29,094,282	6.8%
> 40% <= 50%	57	7.7%	31,603,315	7.4%
> 50% <= 55%	24	3.2%	12,405,411	2.9%
> 55% <= 60%	59	8.0%	37,696,874	8.8%
> 60% <= 65%	74	10.0%	42,170,969	9.9%
> 65% <= 70%	99	13.4%	60,252,142	14.1%
> 70% <= 75%	146	19.7%	97,749,433	22.9%
> 75% <= 80%	193	26.1%	115,611,249	27.1%
> 80% <= 85%	1	0.1%	754,051	0.2%
> 85% <= 100%	0	0.0%	0	0.0%
Total	740	100.0%	427,337,727	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	18	2.5%	816,402	0.2%
> 100,000 <= 200,000	25	3.5%	4,209,058	1.0%
> 200,000 <= 300,000	75	10.5%	19,317,494	4.5%
> 300,000 <= 400,000	87	12.1%	30,537,122	7.1%
> 400,000 <= 500,000	132	18.4%	59,091,324	13.8%
> 500,000 <= 1,000,000	306	42.7%	218,597,624	51.2%
> 1,000,000 <= 1,500,000	72	10.0%	90,851,208	21.3%
> 1,500,000 <= 2,000,000	2	0.3%	3,917,496	0.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	717	100%	427,337,727	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	373	50.4%	245,795,717	57.5%
ACT	6	0.8%	2,752,943	0.6%
VIC	212	28.6%	124,047,019	29.0%
QLD	101	13.6%	37,767,911	8.8%
SA	13	1.8%	4,418,893	1.0%
WA	24	3.2%	9,368,486	2.2%
TAS	11	1.5%	3,186,757	0.7%
NT	0	0.0%	0	0.0%
Total	740	100%	427,337,727	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	628	84.9%	374,657,596	87.7%
Non metro	110	14.9%	51,681,191	12.1%
Inner City	2	0.3%	998,940	0.2%
Total	740	100%	427,337,727	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	27	3.6%	1,445,230	0.3%
> 100,000 <= 200,000	28	3.8%	4,645,578	1.1%
> 200,000 <= 300,000	80	10.8%	20,584,813	4.8%
> 300,000 <= 400,000	93	12.6%	32,587,486	7.6%
> 400,000 <= 500,000	137	18.5%	61,361,292	14.4%
> 500,000 <= 1,000,000	306	41.4%	218,102,898	51.0%
> 1,000,000 <= 1,500,000	67	9.1%	85,099,184	19.9%
> 1,500,000 <= 2,000,000	2	0.3%	3,511,246	0.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	740	100%	427,337,727	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	18	2.7%	816,402	0.2%
> 100,000 <= 200,000	23	3.4%	3,878,732	0.9%
> 200,000 <= 300,000	63	9.3%	16,385,461	3.8%
> 300,000 <= 400,000	72	10.7%	25,294,738	5.9%
> 400,000 <= 500,000	127	18.8%	56,960,253	13.3%
> 500,000 <= 1,000,000	279	41.3%	200,806,552	47.0%
> 1,000,000 <= 1,500,000	84	12.4%	106,333,744	24.9%
> 1,500,000 <= 2,000,000	9	1.3%	16,861,846	3.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	675	100%	427,337,727	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	442	59.7%	266,551,256	62.4%
> 12 <= 18	253	34.2%	134,937,117	31.6%
> 18 <= 24	42	5.7%	23,795,539	5.6%
> 24 <= 30	3	0.4%	2,053,816	0.5%
> 30 <= 36	0	0.0%	0	0.0%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	740	100%	427,337,727	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	733	99.1%	423,254,524	99.0%
> 30 <= 60	6	0.8%	3,767,469	0.9%
> 60 <= 90	1	0.1%	315,733	0.1%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
Total	740	100%	427,337,727	100%

Income Verification ●●					
	Number		Balance		
	Amount		%	Amount	%
Full Doc	112		15.1%	69,781,293	16.3%
Mid Doc	459		62.0%	288,129,714	67.4%
Quick Doc	0		0.0%	0	0.0%
SMSF	169		22.8%	69,426,730	16.2%
SMSF NR	0		0.0%	0	0.0%
Total	740		100%	427,337,727	100%

Property Type ●●					
	Number		Balance		
	Amount		%	Amount	%
Retail	0		0.0%	0	0.0%
Industrial	0		0.0%	0	0.0%
Office	0		0.0%	0	0.0%
Professional Suites	0		0.0%	0	0.0%
Commercial Other	0		0.0%	0	0.0%
Vacant Land	0		0.0%	0	0.0%
Rural	0		0.0%	0	0.0%
Residential	740		100.0%	427,337,727	100.0%
Total	740		100%	427,337,727	100%

Interest Rate Type ●●					
	Number		Balance		
	Amount		%	Amount	%
Variable	740		100.0%	427,337,727	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>					
0	<= 1	0	0.0%	0	0.0%
> 1	<= 2	0	0.0%	0	0.0%
> 2	<= 3	0	0.0%	0	0.0%
> 3	<= 4	0	0.0%	0	0.0%
> 4	<= 5	0	0.0%	0	0.0%
Total	740		100%	427,337,727	100%

Interest Rates ●●					
	Number		Balance		
	Amount		%	Amount	%
0	<= 5.0%	665	89.9%	393,287,269	92.0%
> 5.0%	<= 5.5%	56	7.6%	26,529,771	6.2%
> 5.5%	<= 6.0%	18	2.4%	6,922,116	1.6%
> 6.0%	<= 6.5%	0	0.0%	0	0.0%
> 6.5%	<= 7.0%	1	0.1%	598,571	0.1%
> 7.0%	<= 7.5%	0	0.0%	0	0.0%
> 7.5%	<= 8.0%	0	0.0%	0	0.0%
> 8.0%	<= 8.5%	0	0.0%	0	0.0%
> 8.5%	<= 9.0%	0	0.0%	0	0.0%
> 9.0%	<= 13.0%	0	0.0%	0	0.0%
Total	740		100%	427,337,727	100%

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount		%	Amount	%
0	<= 1.50	0	0.0%	0	0.0%
> 1.50	<= 1.75	6	0.8%	2,731,357	0.6%
> 1.75	<= 2.00	56	7.6%	25,737,035	6.0%
> 2.00	<= 2.25	41	5.5%	19,152,853	4.5%
> 2.25	<= 2.50	27	3.6%	14,432,868	3.4%
> 2.50	<= 2.75	27	3.6%	14,828,386	3.5%
> 2.75	<= 3.00	10	1.4%	4,917,770	1.2%
> 3.00	<= 3.25	15	2.0%	6,802,329	1.6%
> 3.25	<= 3.50	20	2.7%	14,398,593	3.4%
> 3.50	<= 3.75	19	2.6%	11,300,126	2.6%
> 3.75	<= 4.00	21	2.8%	14,876,726	3.5%
> 4.00	<= 4.25	33	4.5%	19,885,134	4.7%
> 4.25	<= 100	465	62.8%	278,274,549	65.1%
Total	740		100%	427,337,727	100%

NCCP Loans ●●					
	Number		Balance		
	Amount		%	Amount	%
NCCP regulated loans	463		62.6%	289,772,313	67.8%
Non NCCP loans	277		37.4%	137,565,414	32.2%
Total	740		100%	427,337,727	100%

Residential Property Type ●●					
	Number		Balance		
	Amount		%	Amount	%
Apartment	111		14.9%	51,141,687	12.0%
High Density Apartment	0		0.0%	0	0.0%
House	633		85.1%	376,196,040	88.0%
Total	744		100%	427,337,727	100%

Employment Type ●●						
	Number		Balance			
	Amount		%	Amount	%	
PAYG	118		15.9%	51,906,704	12.1%	
<i>Months Self Employed</i>						
0	< 12	12	0.0%	0	0.0%	
12	< 24	24	0.0%	0	0.0%	
24	< 36	36	68	9.2%	38,350,023	9.0%
36	< 48	48	75	10.1%	43,954,260	10.3%
48	< 60	60	54	7.3%	33,462,937	7.8%
60	700	700	425	57.4%	259,663,804	60.8%
Total	740		100%	427,337,727	100%	

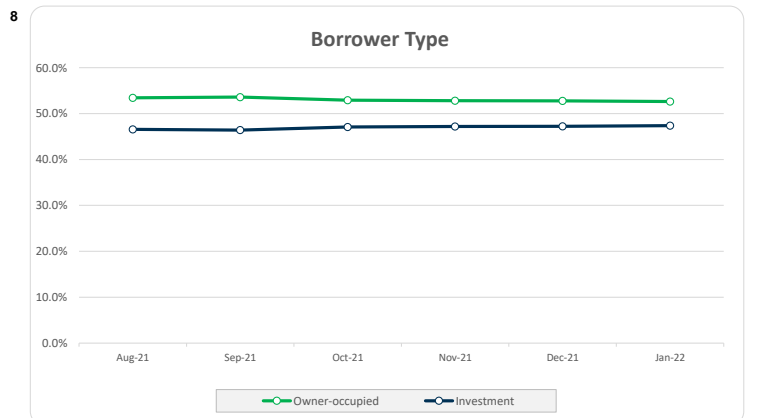
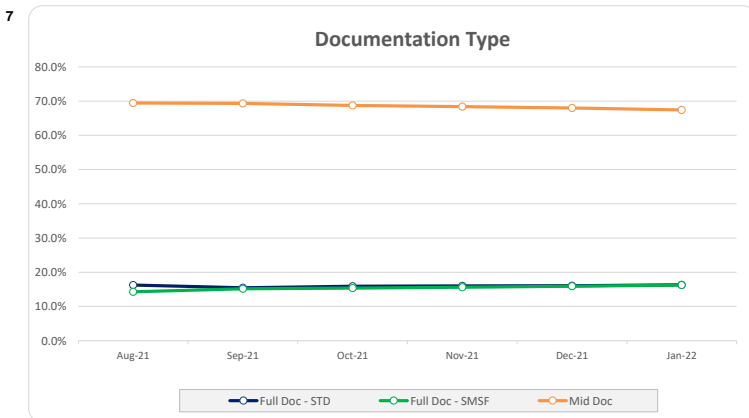
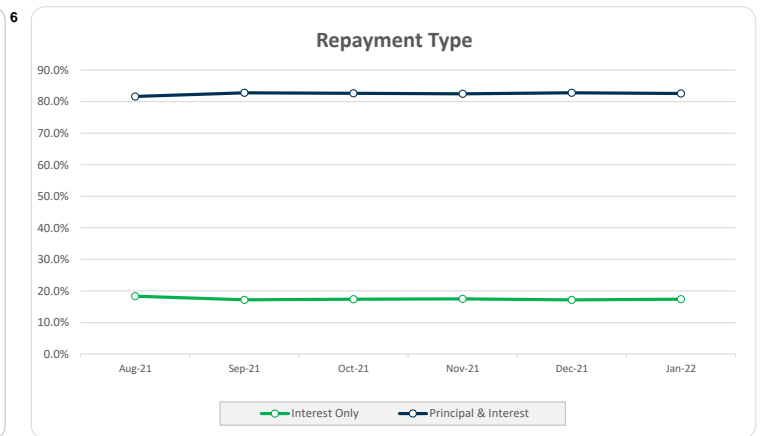
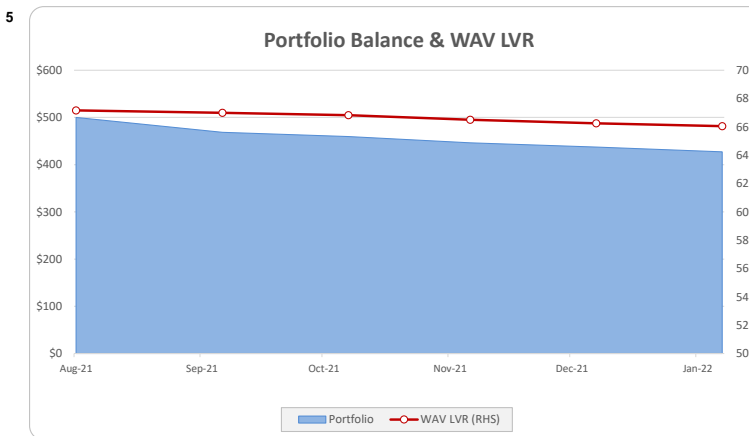
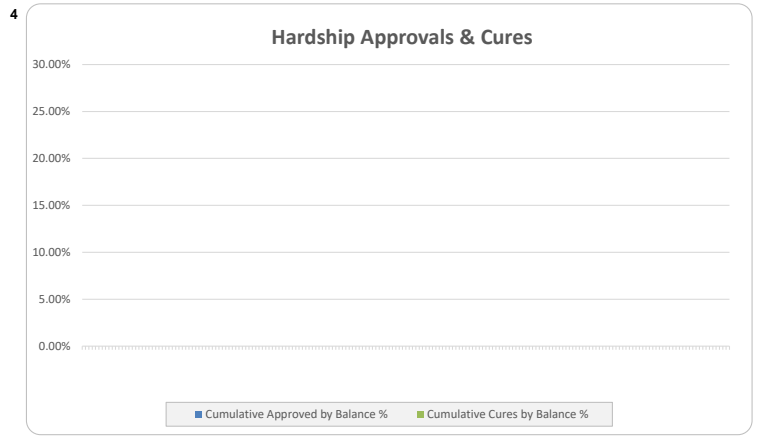
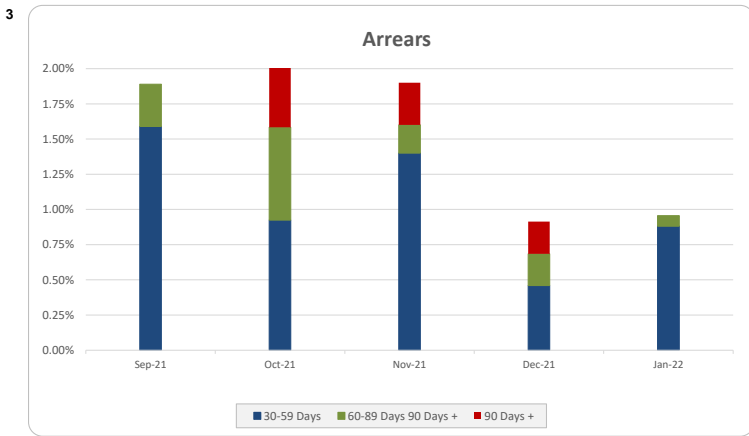
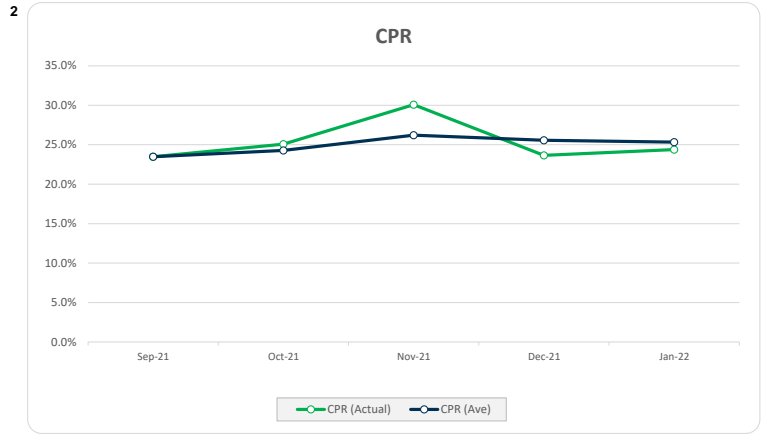
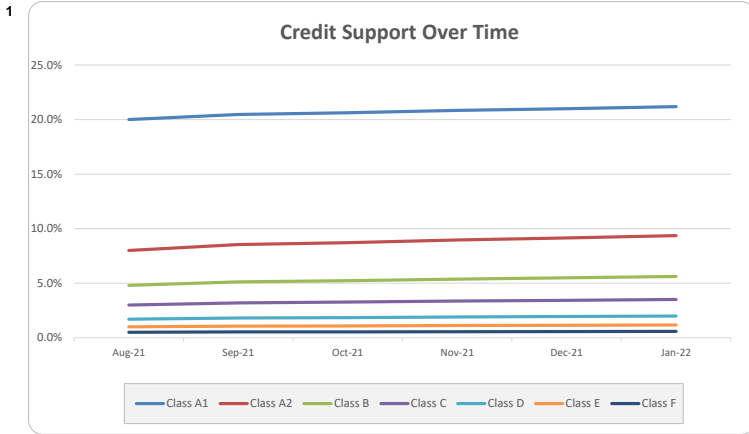
Remaining Term ●●						
	Number		Balance			
	Amount		%	Amount	%	
0	<= 15	180	10	1.4%	3,456,986	0.8%
> 15	<= 20	240	32	4.3%	17,081,838	4.0%
> 20	<= 25	300	47	6.4%	24,590,535	5.8%
> 25	<= 30	360	651	88.0%	382,208,368	89.4%
Total	740		100%	427,337,727	100%	

Payment Type ●●					
	Number		Balance		
	Amount		%	Amount	%
P&I	638		86.2%	352,921,026	82.6%
<i>IO Term Remaining (yrs)</i>					
0	<= 1	6	0.8%	5,305,750	1.2%
> 1	<= 2	17	2.3%	10,068,165	2.4%
> 2	<= 3	4	0.5%	3,894,415	0.9%
> 3	<= 4	34	4.6%	20,228,034	4.7%
> 4	<= 5	41	5.5%	34,920,337	8.2%
Total	740		100%	427,337,727	100%

Loan Purpose ●●					
	Number		Balance		
	Amount		%	Amount	%
Purchase - no takeout	490		66.2%	279,959,040	65.5%
Refinance - no takeout	105		14.2%	62,529,285	14.6%
Refinance	130		17.6%	79,462,015	18.6%
Equity Takeout	15		2.0%	5,387,387	1.3%
Total	740		100%	427,337,727	100%

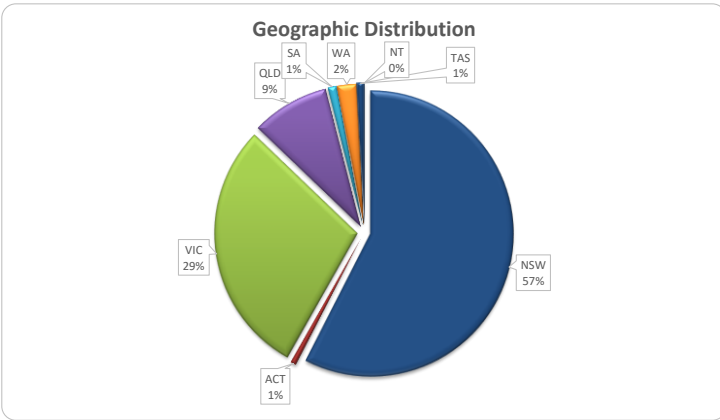
Borrower Industry ●●					
	Number		Balance		
	Amount		%	Amount	%
Agriculture	1		0.1%	218,942	0.1%
Automotive / Transport	91		12.3%	52,151,135	12.2%
Communications	30		4.1%	20,273,534	4.7%
Construction	253		34.2%	160,484,955	37.6%
Education	30		4.1%	12,780,828	3.0%
Engineering / Manufacturing	40		5.4%	21,195,151	5.0%
Finance & Insurance	24		3.2%	12,384,018	2.9%
Food and Beverage	64		8.6%	37,922,313	8.9%
Health	36		4.9%	16,611,262	3.9%
IT	0		0.0%	0	0.0%
Other	0		0.0%	0	0.0%
Printing & Media	6		0.8%	3,711,996	0.9%
Professional Services	70		9.5%	37,674,402	8.8%
Property Investment	3		0.4%	1,378,931	0.3%
Public Service	7		0.9%	3,454,380	0.8%
Retail	41		5.5%	23,468,236	5.5%
Sport, Leisure, Cultural & Recreational	44		5.9%	23,627,646	5.5%
Wholesale	0		0.0%	0	0.0%
Total	740		100%	427,337,727	100%

Credit Events ●●					
	Number		Balance		
	Amount		%	Amount	%
0	740		100.0%	427,337,727	100.0%
1	0		0.0%	0	0.0%
2	0		0.0%	0	0.0%
Total	740		100%	427,337,727	100%

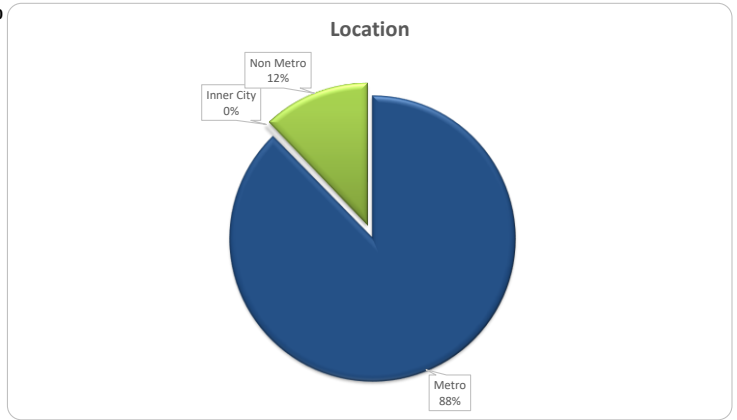


Think Tank Residential Series 2021-1: Current Charts

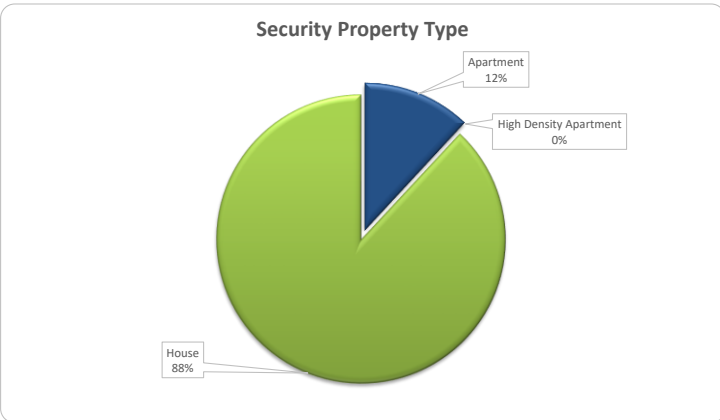
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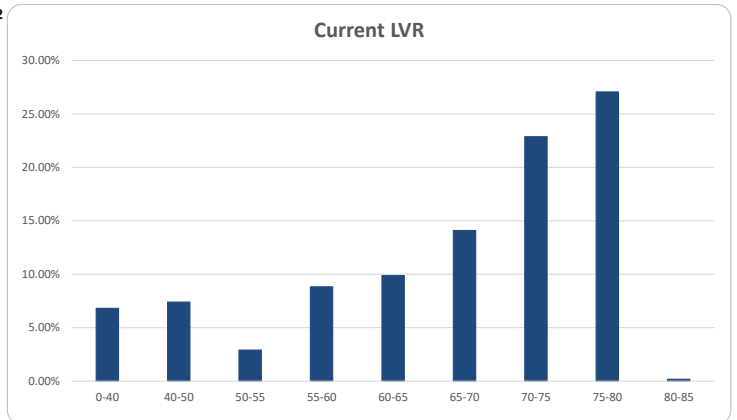
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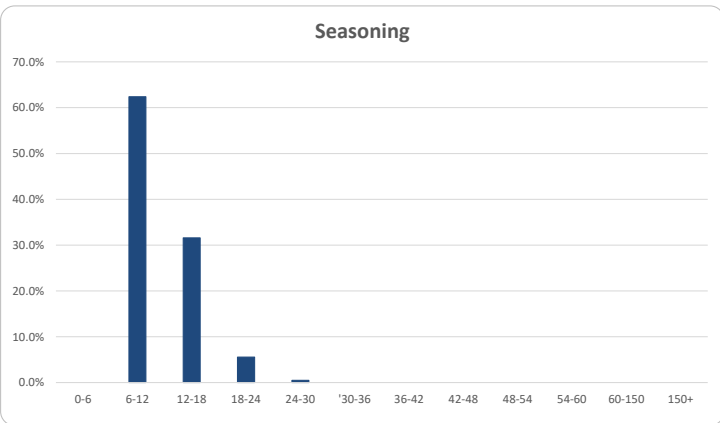
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