
Investor Report - Think Tank Series 2020-1

Collection Period from 01-Jan-2022 to 31-Jan-2022

Payment Date of 10-Feb-2022

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Series 2020-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Series 2020-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Custodian	AMAL Asset Management Limited
Arranger	BNY
Joint Lead Managers	Commonwealth Bank of Australia ("CBA")
Liquidity Facility Provider	CBA, Deutsche Bank AG Sydney Branch, Westpac Banking Corporation
Designated Rating Agency	CBA S&P Global Ratings Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	230,687,954.77		7,959,307.68	222,728,647.09	61.9%	0.00	0.00	316,421.71	316,421.71
Class A2	70,744,306.13		2,440,854.36	68,303,451.77	61.9%	0.00	0.00	112,057.04	112,057.04
Class B	36,000,000.00		0.00	36,000,000.00	100.0%	0.00	0.00	83,012.05	83,012.05
Class C	32,400,000.00		0.00	32,400,000.00	100.0%	0.00	0.00	102,228.66	102,228.66
Class D	28,200,000.00		0.00	28,200,000.00	100.0%	0.00	0.00	115,322.55	115,322.55
Class E	13,200,000.00		0.00	13,200,000.00	100.0%	0.00	0.00	101,066.79	101,066.79
Class F	9,600,000.00		0.00	9,600,000.00	100.0%	0.00	0.00	81,656.55	81,656.55
Class G	4,200,000.00		0.00	4,200,000.00	100.0%	0.00	0.00	37,508.30	37,508.30
Class H	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	58,679.18	58,679.18

1. GENERAL

Current Payment Date	10-Feb-22
Collection Period (start)	1-Jan-22
Collection Period (end)	31-Jan-22
Interest Period (start)	10-Jan-22
Interest Period (end)	9-Feb-22
Days in Interest Period	31
Next Payment Date	10-Mar-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,846,131.52
Early Repayment Fees	52,857.51
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	7,482.27
Total Available Income	1,906,471.30

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	10,447,605.25
Principal from the sale of Mortgage Loans	0.00
Other Principal	-27,443.21
Total Principal Collections	10,420,162.04

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	179,130.05
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	316,421.71
Class A2 Interest	112,057.04
Class B Interest	83,012.05
Class C Interest	102,228.66
Class D Interest	115,322.55
Class E Interest	101,066.79
Class F Interest	81,656.55
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class G Interest	37,508.30
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	58,679.18
Other Expenses	0.00
Excess Spread	719,388.42

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	20,000.00
Class A1 Principal Payment	7,959,307.68
Class A2 Principal Payment	2,440,854.36
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	432,095,759.80
Plus: Capitalised Charges	17,472.35
Plus: Further Advances / Redraws	20,000.00
Less: Principal Collections	10,447,605.25
Loan Balance at End of Collection Period	421,685,626.90

b. Repayments

Principal received on Mortgage Loans during Collection Period	10,447,605.25
CPR (%)	25.5%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.30%	5.16%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.52%	5.16%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	7	2	3	12
Balance Outstanding	4,900,694	1,866,093	4,077,885	10,844,672
% Portfolio Balance	1.16%	0.44%	0.97%	2.57%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

f. COVID-19

COVID-19 at Beginning of Collection Period	\$	-
Plus: Claim	\$	-
Less: Repayments	\$	-
COVID-19 at End of Collection Period	\$	-

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	\$ 12,624,967.83
Limit available_Next Payment Date	\$ 12,312,962.97
Outstanding Liquidity draws	\$ -

Summary ●●

Loans	792
Facilities	766
Borrower Groups	721
Balance	421,685,627
Avg Loan Balance	532,431
Max Loan Balance	3,806,140
Avg Facility Balance	550,503
Max Facility Balance	3,806,140
Avg Group Balance	584,862
Max Group Balance	3,806,140
WA Current LVR	63.8%
Max Current LVR	83.8%
WA Yield	5.16%
WA Seasoning (months)	34.4
% IO	28.9%
% Investor	53.1%
% SMSF	34.7%
WA Interest Cover (UnStressed)	3.09

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	98	12.4%	25,526,996	6.1%
> 40% <= 50%	84	10.6%	34,412,009	8.2%
> 50% <= 55%	54	6.8%	23,355,111	5.5%
> 55% <= 60%	61	7.7%	38,879,276	9.2%
> 60% <= 65%	108	13.6%	65,990,097	15.6%
> 65% <= 70%	128	16.2%	77,946,601	18.5%
> 70% <= 75%	159	20.1%	98,754,404	23.4%
> 75% <= 80%	96	12.1%	54,733,296	13.0%
> 80% <= 85%	4	0.5%	2,087,837	0.5%
> 85% <= 100%	0	0.0%	0	0.0%
Total	792	100.0%	421,685,627	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	20	2.6%	976,875	0.2%
> 100,000 <= 200,000	57	7.4%	8,845,037	2.1%
> 200,000 <= 300,000	139	18.1%	35,338,274	8.4%
> 300,000 <= 400,000	125	16.3%	43,866,873	10.4%
> 400,000 <= 500,000	115	15.0%	51,304,470	12.2%
> 500,000 <= 1,000,000	226	29.5%	155,784,507	36.9%
> 1,000,000 <= 1,500,000	61	8.0%	74,831,676	17.7%
> 1,500,000 <= 2,000,000	12	1.6%	20,992,550	5.0%
> 2,000,000 <= 2,500,000	5	0.7%	11,140,969	2.6%
> 2,500,000 <= 5,000,000	6	0.8%	18,604,396	4.4%
Total	766	100%	421,685,627	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	377	47.6%	221,053,610	52.4%
ACT	12	1.5%	7,023,429	1.7%
VIC	211	26.6%	118,580,335	28.1%
QLD	132	16.7%	49,995,794	11.9%
SA	27	3.4%	10,780,231	2.6%
WA	30	3.8%	13,158,661	3.1%
TAS	3	0.4%	1,093,566	0.3%
NT	0	0.0%	0	0.0%
Total	792	100%	421,685,627	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	638	80.6%	355,961,464	84.4%
Non metro	138	17.4%	58,129,398	13.8%
Inner City	16	2.0%	7,594,765	1.8%
Total	792	100%	421,685,627	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	27	3.4%	1,231,367	0.3%
> 100,000 <= 200,000	64	8.1%	9,870,522	2.3%
> 200,000 <= 300,000	145	18.3%	36,820,604	8.7%
> 300,000 <= 400,000	130	16.4%	45,648,902	10.8%
> 400,000 <= 500,000	120	15.2%	53,501,470	12.7%
> 500,000 <= 1,000,000	226	28.5%	156,300,877	37.1%
> 1,000,000 <= 1,500,000	59	7.4%	72,521,673	17.2%
> 1,500,000 <= 2,000,000	11	1.4%	19,314,879	4.6%
> 2,000,000 <= 2,500,000	5	0.6%	10,845,938	2.6%
> 2,500,000 <= 5,000,000	5	0.6%	15,629,396	3.7%
Total	792	100%	421,685,627	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	19	2.6%	879,192	0.2%
> 100,000 <= 200,000	55	7.6%	8,534,485	2.0%
> 200,000 <= 300,000	110	15.3%	28,132,842	6.7%
> 300,000 <= 400,000	115	16.0%	40,330,564	9.6%
> 400,000 <= 500,000	103	14.3%	46,100,296	10.9%
> 500,000 <= 1,000,000	226	31.3%	156,281,073	37.1%
> 1,000,000 <= 1,500,000	65	9.0%	79,891,543	18.9%
> 1,500,000 <= 2,000,000	13	1.8%	22,435,346	5.3%
> 2,000,000 <= 2,500,000	8	1.1%	17,801,077	4.2%
> 2,500,000 <= 5,000,000	7	1.0%	21,299,209	5.1%
Total	721	100%	421,685,627	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	299	37.8%	173,012,452	41.0%
> 24 <= 30	303	38.3%	152,996,179	36.3%
> 30 <= 36	28	3.5%	16,507,715	3.9%
> 36 <= 42	17	2.1%	18,496,252	4.4%
> 42 <= 48	2	0.3%	188,069	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	143	18.1%	60,484,960	14.3%
Total	792	100%	421,685,627	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	780	98.5%	410,840,955	97.4%
> 30 <= 60	7	0.9%	4,900,694	1.2%
> 60 <= 90	2	0.3%	1,866,093	0.4%
> 90 <= 120	2	0.3%	972,137	0.2%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	1	0.1%	3,105,748	0.7%
Total	792	100%	421,685,627	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	152	19.2%	99,537,165	23.6%
Mid Doc	297	37.5%	168,443,318	39.9%
Quick Doc	25	3.2%	7,566,247	1.8%
SMSF	318	40.2%	146,138,897	34.7%
SMSF NR	0	0.0%	0	0.0%
Total	792	100%	421,685,627	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	123	15.5%	74,094,057	17.6%
Industrial	216	27.3%	116,279,956	27.6%
Office	78	9.8%	36,442,431	8.6%
Professional Suites	8	1.0%	4,325,590	1.0%
Commercial Other	15	1.9%	15,434,959	3.7%
Vacant Land	0	0.0%	1,815,236	0.4%
Rural	1	0.1%	1,062,727	0.3%
Residential	351	44.3%	172,230,672	40.8%
Total	792	100%	421,685,627	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	792	100.0%	421,685,627	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	792	100%	421,685,627	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	334	42.2%	185,176,350	43.9%
> 5.0% <= 5.5%	193	24.4%	101,158,631	24.0%
> 5.5% <= 6.0%	130	16.4%	67,743,389	16.1%
> 6.0% <= 6.5%	93	11.7%	48,144,915	11.4%
> 6.5% <= 7.0%	36	4.5%	18,734,697	4.4%
> 7.0% <= 7.5%	6	0.8%	727,645	0.2%
> 7.5% <= 8.0%	0	0.0%	0	0.0%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	792	100%	421,685,627	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	3	0.4%	1,839,750	0.4%
> 1.50 <= 1.75	123	15.5%	71,394,168	16.9%
> 1.75 <= 2.00	102	12.9%	53,280,937	12.6%
> 2.00 <= 2.25	85	10.7%	50,489,672	12.0%
> 2.25 <= 2.50	67	8.5%	41,084,939	9.7%
> 2.50 <= 2.75	60	7.6%	29,857,893	7.1%
> 2.75 <= 3.00	45	5.7%	21,727,672	5.2%
> 3.00 <= 3.25	29	3.7%	14,203,843	3.4%
> 3.25 <= 3.50	37	4.7%	18,480,606	4.4%
> 3.50 <= 3.75	28	3.5%	10,995,350	2.6%
> 3.75 <= 4.00	24	3.0%	13,486,887	3.2%
> 4.00 <= 4.25	24	3.0%	13,774,865	3.3%
> 4.25 <= 100	165	20.8%	81,069,045	19.2%
Total	792	100%	421,685,627	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	158	19.9%	86,724,117	20.6%
Non NCCP loans	634	80.1%	334,961,510	79.4%
Total	792	100%	421,685,627	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	71	19.7%	31,416,360	17.7%
High Density Apartment	0	0.0%	0	0.0%
House	290	80.3%	145,855,537	82.3%
Total	361	100%	177,271,897	100%

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	151	19.1%	62,899,371	14.9%	
<i>Months Self Employed</i>					
0 < 12	12	0	0.0%	0	0.0%
12 <= 24	24	0	0.0%	0	0.0%
24 < 36	36	36	4.5%	20,511,268	4.9%
36 < 48	48	44	5.6%	21,063,315	5.0%
48 < 60	60	34	4.3%	19,677,638	4.7%
60 <= 700	700	527	66.5%	297,534,035	70.6%
Total	792	100%	421,685,627	100%	

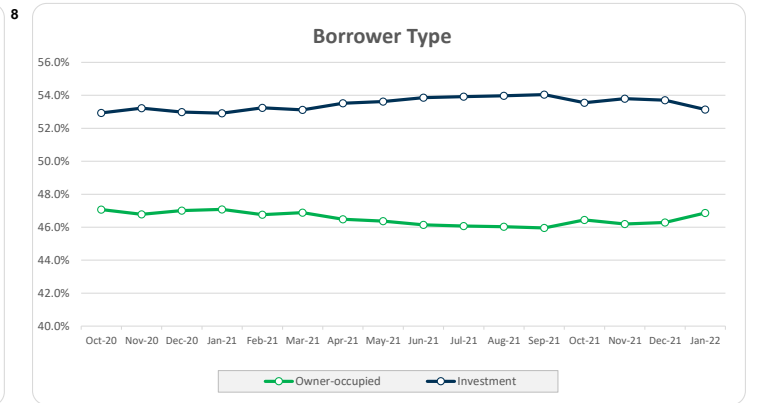
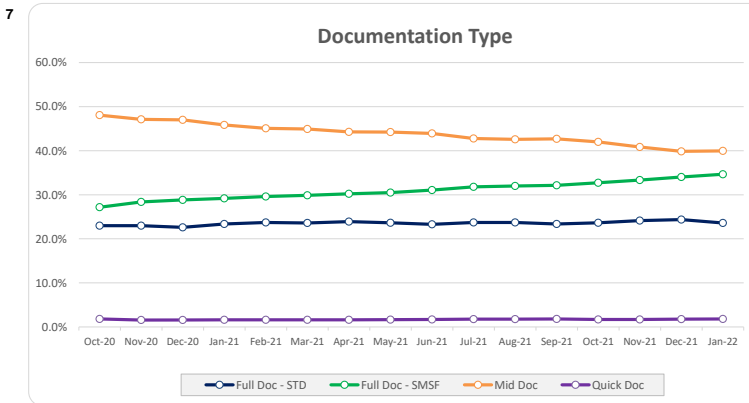
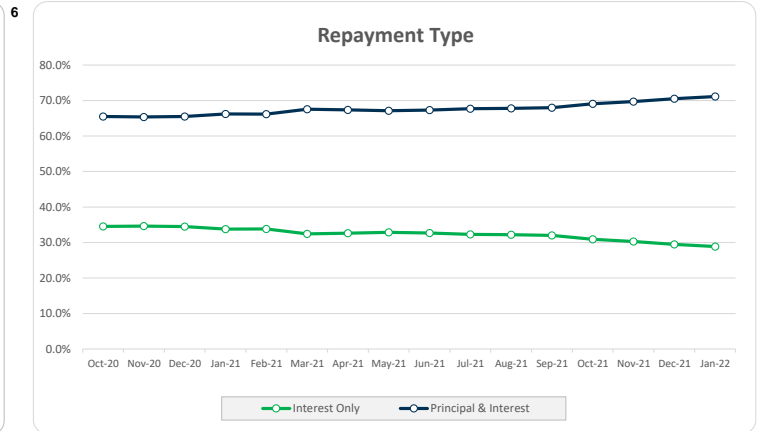
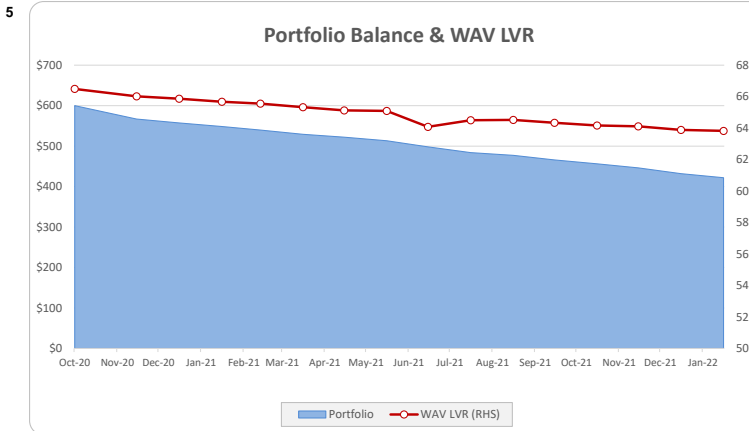
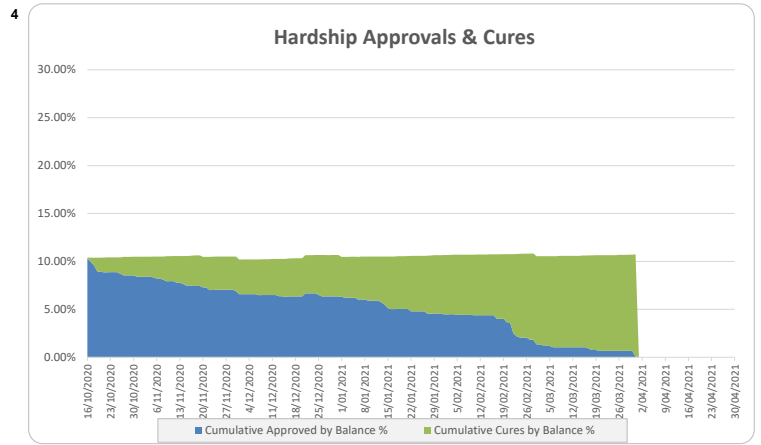
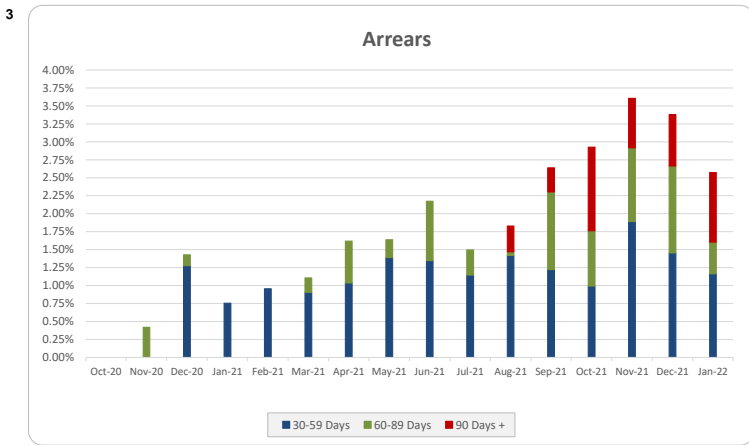
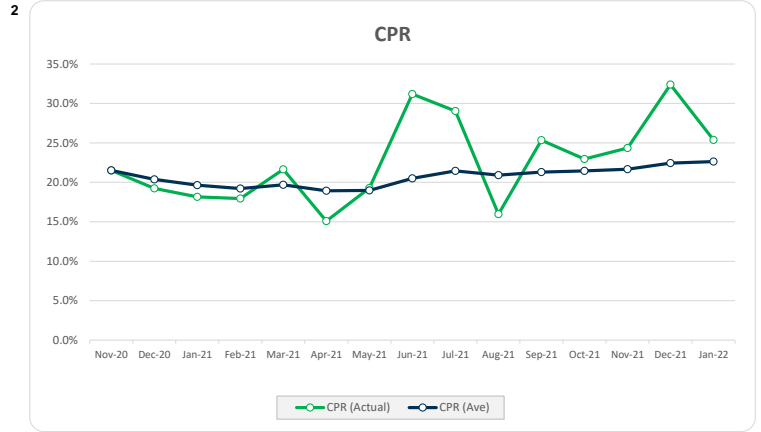
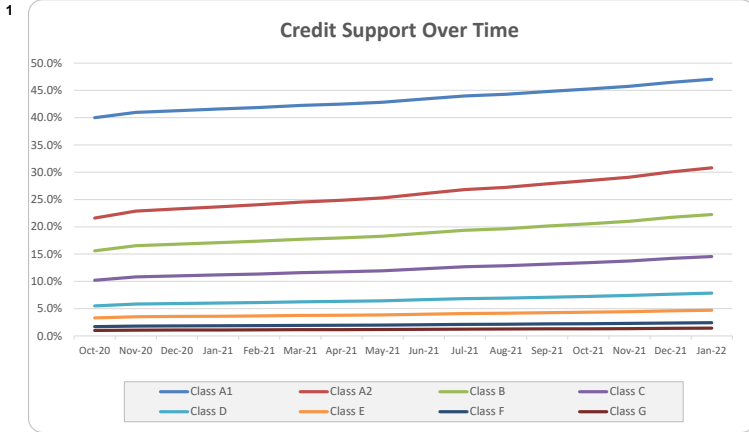
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	44	5.6%	12,699,592	3.0%
> 15 <= 20	240	111	14.0%	55,177,131	13.1%
> 20 <= 25	300	298	37.6%	171,817,554	40.7%
> 25 <= 30	360	339	42.8%	181,991,350	43.2%
Total	792	100%	421,685,627	100%	

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	620	78.3%	299,929,761	71.1%
<i>JO Term Remaining (yrs)</i>				
0 <= 1	27	3.4%	16,958,955	4.0%
> 1 <= 2	29	3.7%	23,152,743	5.5%
> 2 <= 3	60	7.6%	37,679,874	8.9%
> 3 <= 4	56	7.1%	43,964,294	10.4%
> 4 <= 5	0	0.0%	0	0.0%
Total	792	100%	421,685,627	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	531	67.0%	267,335,830	63.4%
Refinance - no takeout	132	16.7%	75,971,722	18.0%
Refinance	102	12.9%	63,885,515	15.2%
Equity Takeout	27	3.4%	14,492,561	3.4%
Total	792	100%	421,685,627	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	2	0.3%	222,889	0.1%
Automotive / Transport	74	9.3%	34,508,129	8.2%
Communications	32	4.0%	17,558,654	4.2%
Construction	204	25.8%	118,984,937	28.2%
Education	16	2.0%	9,771,998	2.3%
Engineering / Manufacturing	57	7.2%	32,988,530	7.8%
Finance & Insurance	46	5.8%	16,771,305	4.0%
Food and Beverage	71	9.0%	47,434,398	11.2%
Health	51	6.4%	21,654,285	5.1%
IT	3	0.4%	931,992	0.2%
Other	0	0.0%	0	0.0%
Printing & Media	12	1.5%	7,002,858	1.7%
Professional Services	90	11.4%	44,746,624	10.6%
Property Investment	3	0.4%	620,436	0.1%
Public Service	12	1.5%	3,981,734	0.9%
Retail	68	8.6%	42,816,149	10.2%
Sport, Leisure, Cultural & Recreational	48	6.1%	19,372,498	4.6%
Wholesale	3	0.4%	2,318,210	0.5%
Total	792	100%	421,685,627	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	790	99.7%	420,458,590	99.7%
1	2	0.3%	1,227,037	0.3%
2	0	0.0%	0	0.0%
Total	792	100%	421,685,627	100%



Think Tank Series 2020-1: Current Charts

