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# Investor Report - Think Tank Residential Series 2021-1

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Collection Period from 01-Dec-2021 to 31-Dec-2021

Payment Date of 10-Jan-2022

## Counterparty Information ●●

<b>Issuer/Trustee</b>	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")
<b>Security Trustee</b>	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust Security Trust
<b>Trust Manager, Originator, and Originator Servicer</b>	Think Tank Group Pty Limited ("Think Tank")
<b>Master Servicer, Standby Originator Servicer and Custodian</b>	AMAL Asset Management Limited
<b>Arranger</b>	BNY
<b>Joint Lead Managers</b>	National Australia Bank ("NAB")
<b>Liquidity Facility Provider</b>	CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation
<b>Designated Rating Agency</b>	NAB S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	353,401,212.60		8,064,860.92	345,336,351.68	86.3%	0.00	0.00	274,636.31	274,636.31
Class A2	53,010,181.89		1,209,729.14	51,800,452.75	86.3%	0.00	0.00	47,948.80	47,948.80
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	19,228.49	19,228.49
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	13,491.37	13,491.37
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	14,436.23	14,436.23
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	14,758.97	14,758.97
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	13,408.56	13,408.56
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	23,388.01	23,388.01

### 1. GENERAL

Current Payment Date	10-Jan-22
Collection Period (start)	1-Dec-21
Collection Period (end)	31-Dec-21
Interest Period (start)	10-Dec-21
Interest Period (end)	9-Jan-22
Days in Interest Period	31
Next Payment Date	10-Feb-22

### 2. COLLECTIONS

#### a. Total Available Income

Interest on Mortgage Loans	1,442,721.67
Early Repayment Fees	3,900.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income <sup>(1)</sup>	32,054.63
<b>Total Available Income</b>	<b>1,478,676.30</b>

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

#### b. Total Principal Principal

Principal Received on the Mortgage Loans	9,927,417.81
Principal from the sale of Mortgage Loans	0.00
Other Principal	2,172.25
<b>Total Principal Collections</b>	<b>9,929,590.06</b>

### 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
<b>Closing Balance</b>	<b>0.00</b>

### 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	181,906.19
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	274,636.31
Class A2 Interest	47,948.80
Class B Interest	19,228.49
Class C Interest	13,491.37
Class D Interest	14,436.23
Class E Interest	14,758.97
Class F Interest	13,408.56
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	23,388.01
Other Expenses	0.00
Excess Spread	875,473.35

## 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	655,000.00
Class A1 Principal Payment	8,064,860.92
Class A2 Principal Payment	1,209,729.14
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

## 6. COLLATERAL

### a. Loan Balance

Loan Balance at Beginning of Collection Period	446,440,744.00
Plus: Capitalised Charges	-7,710.41
Plus: Further Advances / Redraws	655,000.00
Less: Principal Collections	9,929,590.06
Loan Balance at End of Collection Period	437,158,443.53

### b. Repayments

Principal received on Mortgage Loans during Collection Period	9,929,590.06
CPR (%)	23.7%

### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	1.81%	3.91%	OK
Test (b)			
Bank Bill Rate plus 3.00%	3.02%	3.91%	OK

### d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	4	2	1	7
Balance Outstanding	2,011,420	983,669	1,001,026	3,996,114
% Portfolio Balance	0.46%	0.23%	0.23%	0.91%

### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

## 7. LIQUIDITY FACILITY

Limit available_Current Payment Date	6,658,670.92
Limit available_Next Payment Date	6,519,552.07
Outstanding Liquidity draws	0.00

## Summary ●●

Loans	749
Facilities	726
Borrower Groups	683
Balance	437,158,444
Avg Loan Balance	583,656
Max Loan Balance	1,918,000
Avg Facility Balance	602,147
Max Facility Balance	1,999,496
Avg Group Balance	640,056
Max Group Balance	2,000,000
WA Current LVR	66.3%
Max Current LVR	80.3%
WA Yield	3.91%
WA Seasoning (months)	10.1
% IO	17.2%
% Investor	47.2%
% SMSF	15.9%
WA Interest Cover (UnStressed)	5.02

## Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	83	11.1%	28,242,249	6.5%
> 40% <= 50%	59	7.9%	32,907,042	7.5%
> 50% <= 55%	25	3.3%	13,272,256	3.0%
> 55% <= 60%	56	7.5%	35,566,458	8.1%
> 60% <= 65%	79	10.5%	45,962,415	10.5%
> 65% <= 70%	98	13.1%	59,365,810	13.6%
> 70% <= 75%	150	20.0%	101,868,718	23.3%
> 75% <= 80%	197	26.3%	118,794,121	27.2%
> 80% <= 85%	2	0.3%	1,179,374	0.3%
> 85% <= 100%	0	0.0%	0	0.0%
<b>Total</b>	<b>749</b>	<b>100.0%</b>	<b>437,158,444</b>	<b>100%</b>

## Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	2.1%	669,870	0.2%
> 100,000 <= 200,000	24	3.3%	4,119,687	0.9%
> 200,000 <= 300,000	75	10.3%	19,299,451	4.4%
> 300,000 <= 400,000	92	12.7%	32,377,018	7.4%
> 400,000 <= 500,000	131	18.0%	58,739,509	13.4%
> 500,000 <= 1,000,000	310	42.7%	221,239,913	50.6%
> 1,000,000 <= 1,500,000	77	10.6%	96,795,499	22.1%
> 1,500,000 <= 2,000,000	2	0.3%	3,917,496	0.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>726</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

## Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	378	50.5%	252,576,653	57.8%
ACT	6	0.8%	2,757,433	0.6%
VIC	215	28.7%	126,226,150	28.9%
QLD	101	13.5%	38,250,529	8.7%
SA	14	1.9%	4,770,560	1.1%
WA	24	3.2%	9,381,541	2.1%
TAS	11	1.5%	3,195,577	0.7%
NT	0	0.0%	0	0.0%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

## Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	636	84.9%	383,381,035	87.7%
Non metro	111	14.8%	52,774,122	12.1%
Inner City	2	0.3%	1,003,286	0.2%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

## Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	24	3.2%	1,295,435	0.3%
> 100,000 <= 200,000	27	3.6%	4,557,301	1.0%
> 200,000 <= 300,000	80	10.7%	20,571,940	4.7%
> 300,000 <= 400,000	98	13.1%	34,435,511	7.9%
> 400,000 <= 500,000	136	18.2%	61,010,368	14.0%
> 500,000 <= 1,000,000	310	41.4%	220,740,555	50.5%
> 1,000,000 <= 1,500,000	72	9.6%	91,036,087	20.8%
> 1,500,000 <= 2,000,000	2	0.3%	3,511,246	0.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

## Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	2.2%	669,870	0.2%
> 100,000 <= 200,000	22	3.2%	3,789,143	0.9%
> 200,000 <= 300,000	63	9.2%	16,363,264	3.7%
> 300,000 <= 400,000	77	11.3%	27,127,773	6.2%
> 400,000 <= 500,000	126	18.4%	56,602,504	12.9%
> 500,000 <= 1,000,000	281	41.1%	201,760,414	46.2%
> 1,000,000 <= 1,500,000	89	13.0%	112,294,121	25.7%
> 1,500,000 <= 2,000,000	10	1.5%	18,551,354	4.2%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
<b>Total</b>	<b>683</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

## Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	100	13.4%	66,509,079	15.2%
> 6 <= 12	379	50.6%	224,177,809	51.3%
> 12 <= 18	255	34.0%	137,936,487	31.6%
> 18 <= 24	14	1.9%	7,994,070	1.8%
> 24 <= 30	1	0.1%	540,999	0.1%
> 30 <= 36	0	0.0%	0	0.0%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

## Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	742	99.1%	433,162,329	99.1%
> 30 <= 60	4	0.5%	2,011,420	0.5%
> 60 <= 90	2	0.3%	983,669	0.2%
> 90 <= 120	1	0.1%	1,001,026	0.2%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1600	0	0.0%	0	0.0%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

**Income Verification ●●**

	Number		Balance	
	Amount	%	Amount	%
Full Doc	112	15.0%	70,334,377	16.1%
Mid Doc	468	62.5%	297,298,126	68.0%
Quick Doc	0	0.0%	0	0.0%
SMSF	169	22.6%	69,525,941	15.9%
SMSF NR	0	0.0%	0	0.0%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

**Property Type ●●**

	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	749	100.0%	437,158,444	100.0%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

**Interest Rate Type ●●**

	Number		Balance	
	Amount	%	Amount	%
Variable	749	100.0%	437,158,444	100.0%
<b>Fixed Rate Term Remaining (yrs)</b>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

**Interest Rates ●●**

	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	673	89.9%	402,666,616	92.1%
> 5.0% <= 5.5%	57	7.6%	26,963,275	6.2%
> 5.5% <= 6.0%	18	2.4%	6,929,458	1.6%
> 6.0% <= 6.5%	0	0.0%	0	0.0%
> 6.5% <= 7.0%	1	0.1%	599,094	0.1%
> 7.0% <= 7.5%	0	0.0%	0	0.0%
> 7.5% <= 8.0%	0	0.0%	0	0.0%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

**Interest Cover (Unstressed) ●●**

	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	6	0.8%	2,734,319	0.6%
> 1.75 <= 2.00	56	7.5%	25,767,651	5.9%
> 2.00 <= 2.25	41	5.5%	19,167,828	4.4%
> 2.25 <= 2.50	27	3.6%	14,450,654	3.3%
> 2.50 <= 2.75	27	3.6%	14,842,169	3.4%
> 2.75 <= 3.00	10	1.3%	4,936,137	1.1%
> 3.00 <= 3.25	15	2.0%	6,810,856	1.6%
> 3.25 <= 3.50	20	2.7%	14,418,435	3.3%
> 3.50 <= 3.75	19	2.5%	11,312,660	2.6%
> 3.75 <= 4.00	21	2.8%	14,903,377	3.4%
> 4.00 <= 4.25	33	4.4%	19,948,294	4.6%
> 4.25 <= 100	474	63.3%	287,866,064	65.8%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

**NCCP Loans ●●**

	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	471	62.9%	298,207,404	68.2%
Non NCCP loans	278	37.1%	138,951,039	31.8%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

**Residential Property Type ●●**

	Number		Balance	
	Amount	%	Amount	%
Apartment	112	14.9%	51,946,789	11.9%
High Density Apartment	0	0.0%	0	0.0%
House	641	85.1%	385,211,655	88.1%
<b>Total</b>	<b>753</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

**Employment Type ●●**

	Number		Balance		
	Amount	%	Amount	%	
PAYG	118	15.8%	51,985,732	11.9%	
<b>Months Self Employed</b>					
0 <= 12	12	0.0%	0	0.0%	
12 <= 24	24	0.0%	0	0.0%	
24 <= 36	36	68	9.1%	38,410,121	8.8%
36 <= 48	48	78	10.4%	46,835,992	10.7%
48 <= 60	60	55	7.3%	34,948,811	8.0%
60 <= 700	700	430	57.4%	264,977,787	60.6%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>	

**Remaining Term ●●**

	Number		Balance	
	Amount	%	Amount	%
0 <= 15	180	1.3%	3,476,935	0.8%
> 15 <= 20	240	3.2%	17,125,856	3.9%
> 20 <= 25	300	4.7%	24,667,382	5.6%
> 25 <= 30	360	6.6%	39,188,271	8.9%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

**Payment Type ●●**

	Number		Balance	
	Amount	%	Amount	%
P&I	647	86.4%	361,959,455	82.8%
<b>IO Term Remaining (yrs)</b>				
0 <= 1	6	0.8%	5,305,750	1.2%
> 1 <= 2	17	2.3%	10,066,848	2.3%
> 2 <= 3	4	0.5%	3,894,415	0.9%
> 3 <= 4	32	4.3%	18,677,127	4.3%
> 4 <= 5	43	5.7%	37,254,848	8.5%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

**Loan Purpose ●●**

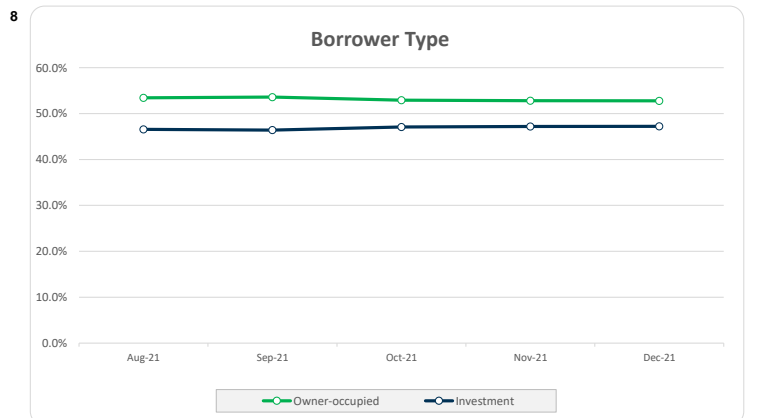
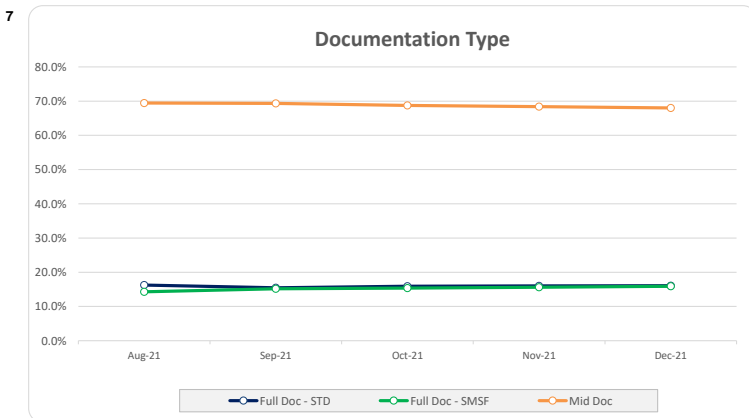
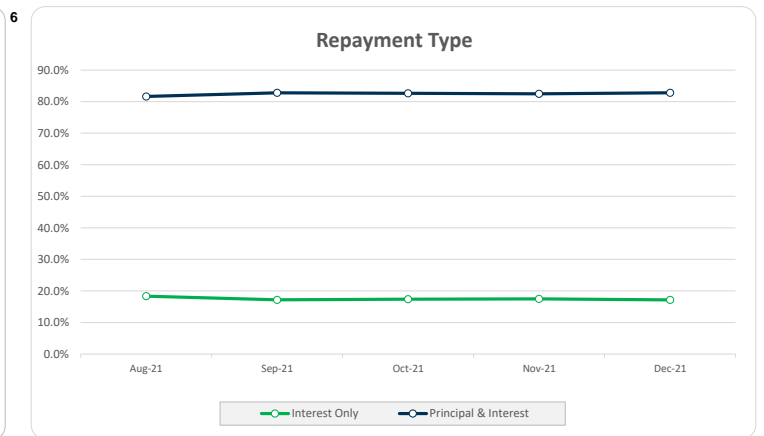
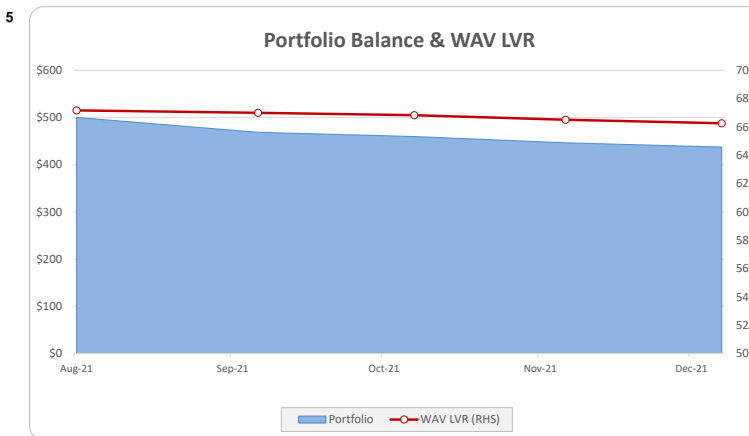
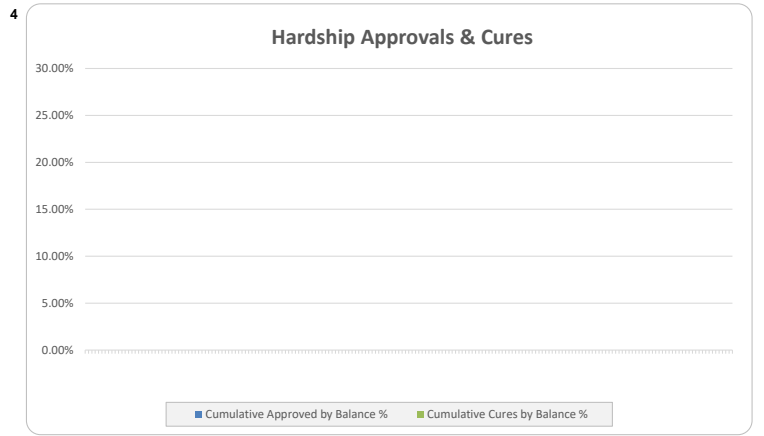
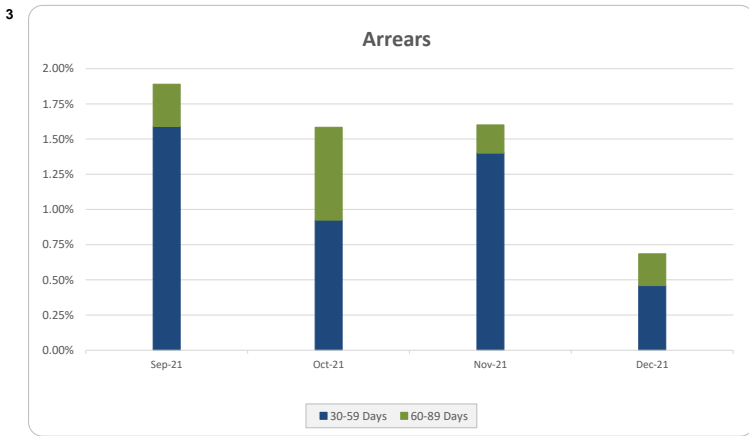
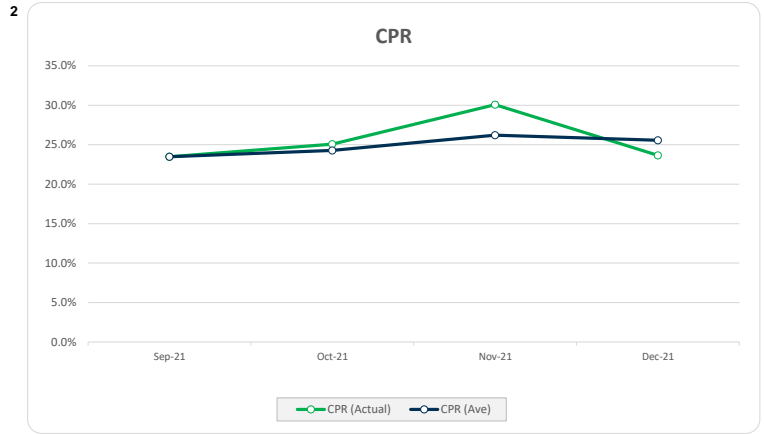
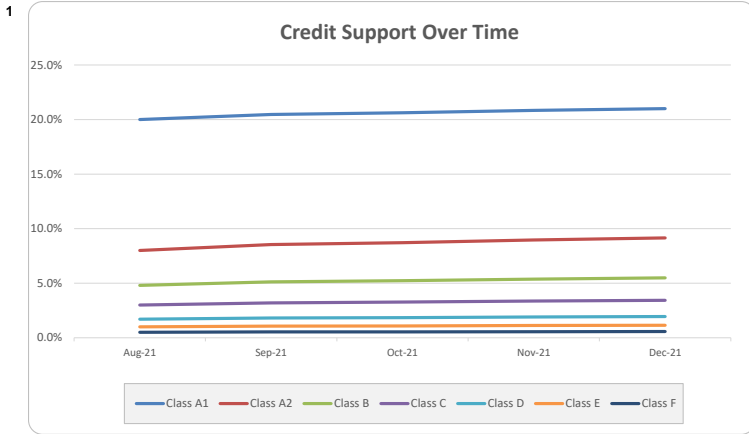
	Number		Balance	
	Amount	%	Amount	%
Purchase - no takeout	494	66.0%	285,564,516	65.3%
Refinance - no takeout	105	14.0%	62,608,438	14.3%
Refinance	135	18.0%	82,884,107	19.0%
Equity Takeout	15	2.0%	6,101,382	1.4%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

**Borrower Industry ●●**

	Number		Balance	
	Amount	%	Amount	%
Agriculture	1	0.1%	222,415	0.1%
Automotive / Transport	91	12.1%	52,312,885	12.0%
Communications	30	4.0%	20,638,363	4.7%
Construction	255	34.0%	161,646,736	37.0%
Education	30	4.0%	12,842,083	2.9%
Engineering / Manufacturing	40	5.3%	21,636,034	4.9%
Finance & Insurance	25	3.3%	12,744,199	2.9%
Food and Beverage	65	8.7%	39,567,997	9.1%
Health	36	4.8%	16,638,815	3.8%
IT	0	0.0%	0	0.0%
Other	0	0.0%	0	0.0%
Printing & Media	6	0.8%	3,814,646	0.9%
Professional Services	71	9.5%	38,657,111	8.8%
Property Investment	3	0.4%	1,379,501	0.3%
Public Service	7	0.9%	3,455,440	0.8%
Retail	43	5.7%	25,274,688	5.8%
Sport, Leisure, Cultural & Recreational	46	6.1%	26,327,529	6.0%
Wholesale	0	0.0%	0	0.0%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>

**Credit Events ●●**

	Number		Balance	
	Amount	%	Amount	%
0	749	100.0%	437,158,444	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
<b>Total</b>	<b>749</b>	<b>100%</b>	<b>437,158,444</b>	<b>100%</b>



Think Tank Residential Series 2021-1: Current Charts

