
Investor Report - Think Tank Residential Series 2021-1

Collection Period from 01-Nov-2021 to 30-Nov-2021

Payment Date of 10-Dec-2021

Counterparty Information ●●

Issuer/Trustee	BNY Trust Company of Australia Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust ("Trustee" or "BNY")
Security Trustee	BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Residential Series 2021-1 Trust Security Trust
Trust Manager, Originator, and Originator Servicer	Think Tank Group Pty Limited ("Think Tank")
Master Servicer, Standby Originator Servicer and Custodian	AMAL Asset Management Limited
Arranger	BNY
Joint Lead Managers	National Australia Bank ("NAB")
Liquidity Facility Provider	CBA, Deutsche Bank AG Sydney Branch, NAB, Westpac Banking Corporation
Designated Rating Agency	NAB S&P Global Ratings Australia Pty Ltd Fitch Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	364,716,765.76		11,315,553.16	353,401,212.60	88.4%	0.00	0.00	272,278.55	272,278.55
Class A2	54,707,514.86		1,697,332.97	53,010,181.89	88.4%	0.00	0.00	47,586.54	47,586.54
Class B	16,000,000.00		0.00	16,000,000.00	100.0%	0.00	0.00	18,520.11	18,520.11
Class C	9,000,000.00		0.00	9,000,000.00	100.0%	0.00	0.00	13,006.60	13,006.60
Class D	6,500,000.00		0.00	6,500,000.00	100.0%	0.00	0.00	13,934.75	13,934.75
Class E	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	14,263.60	14,263.60
Class F	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	12,962.26	12,962.26
Class G	2,500,000.00		0.00	2,500,000.00	100.0%	0.00	0.00	22,619.79	22,619.79

1. GENERAL

Current Payment Date	10-Dec-21
Collection Period (start)	1-Nov-21
Collection Period (end)	30-Nov-21
Interest Period (start)	10-Nov-21
Interest Period (end)	9-Dec-21
Days in Interest Period	30
Next Payment Date	10-Jan-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,561,441.18
Early Repayment Fees	4,200.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	21,121.79
Total Available Income	1,586,762.97

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	13,540,587.73
Principal from the sale of Mortgage Loans	0.00
Other Principal	-42,701.60
Total Principal Collections	13,497,886.13

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	180,987.43
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	272,278.55
Class A2 Interest	47,586.54
Class B Interest	18,520.11
Class C Interest	13,006.60
Class D Interest	13,934.75
Class E Interest	14,263.60
Class F Interest	12,962.26
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class G Interest	22,619.79
Other Expenses	0.00
Excess Spread	990,603.32

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	485,000.00
Class A1 Principal Payment	11,315,553.16
Class A2 Principal Payment	1,697,332.97
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	459,488,492.70
Plus: Capitalised Charges	-34,862.57
Plus: Further Advances / Redraws	485,000.00
Less: Principal Collections	13,497,886.13
Loan Balance at End of Collection Period	446,440,744.00

b. Repayments

Principal received on Mortgage Loans during Collection Period	13,497,886.13
CPR (%)	30.1%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	1.81%	3.91%	OK
Test (b)			
Bank Bill Rate plus 3.00%	3.01%	3.91%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	10	1	2	13
Balance Outstanding	6,113,345	756,367	1,489,215	8,358,927
% Portfolio Balance	1.40%	0.20%	0.30%	1.90%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

7. LIQUIDITY FACILITY

Limit available_Current Payment Date	6,853,864.21
Limit available_Next Payment Date	6,658,670.92
Outstanding Liquidity draws	0.00

Summary ●●

Loans	763
Facilities	738
Borrower Groups	695
Balance	446,440,744
Avg Loan Balance	585,112
Max Loan Balance	1,918,000
Avg Facility Balance	604,933
Max Facility Balance	1,999,496
Avg Group Balance	642,361
Max Group Balance	2,000,000
WA Current LVR	66.5%
Max Current LVR	80.5%
WA Yield	3.91%
WA Seasoning (months)	9.1
% IO	17.5%
% Investor	47.2%
% SMSF	15.6%
WA Interest Cover (UnStressed)	5.04

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	82	10.7%	27,282,365	6.1%
> 40% <= 50%	59	7.7%	32,289,574	7.2%
> 50% <= 55%	25	3.3%	14,204,175	3.2%
> 55% <= 60%	55	7.2%	34,450,446	7.7%
> 60% <= 65%	82	10.7%	48,055,693	10.8%
> 65% <= 70%	101	13.2%	60,988,317	13.7%
> 70% <= 75%	157	20.6%	107,051,515	24.0%
> 75% <= 80%	201	26.3%	121,362,293	27.2%
> 80% <= 85%	1	0.1%	756,367	0.2%
> 85% <= 100%	0	0.0%	0	0.0%
Total	763	100.0%	446,440,744	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	2.0%	628,939	0.1%
> 100,000 <= 200,000	22	3.0%	3,765,024	0.8%
> 200,000 <= 300,000	78	10.6%	20,025,076	4.5%
> 300,000 <= 400,000	92	12.5%	32,442,686	7.3%
> 400,000 <= 500,000	130	17.6%	58,105,353	13.0%
> 500,000 <= 1,000,000	318	43.1%	225,768,219	50.6%
> 1,000,000 <= 1,500,000	81	11.0%	101,787,951	22.8%
> 1,500,000 <= 2,000,000	2	0.3%	3,917,496	0.9%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	738	100%	446,440,744	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	389	51.0%	259,922,573	58.2%
ACT	6	0.8%	2,762,251	0.6%
VIC	217	28.4%	128,208,718	28.7%
QLD	102	13.4%	38,167,733	8.5%
SA	14	1.8%	4,779,166	1.1%
WA	24	3.1%	9,395,405	2.1%
TAS	11	1.4%	3,204,898	0.7%
NT	0	0.0%	0	0.0%
Total	763	100%	446,440,744	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	645	84.5%	390,002,302	87.4%
Non metro	116	15.2%	55,430,724	12.4%
Inner City	2	0.3%	1,007,719	0.2%
Total	763	100%	446,440,744	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	24	3.1%	1,170,589	0.3%
> 100,000 <= 200,000	26	3.4%	4,312,985	1.0%
> 200,000 <= 300,000	83	10.9%	21,302,820	4.8%
> 300,000 <= 400,000	99	13.0%	34,827,543	7.8%
> 400,000 <= 500,000	136	17.8%	60,830,937	13.6%
> 500,000 <= 1,000,000	317	41.5%	224,508,149	50.3%
> 1,000,000 <= 1,500,000	76	10.0%	95,976,476	21.5%
> 1,500,000 <= 2,000,000	2	0.3%	3,511,246	0.8%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	763	100%	446,440,744	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	2.2%	628,939	0.1%
> 100,000 <= 200,000	20	2.9%	3,434,062	0.8%
> 200,000 <= 300,000	66	9.5%	17,084,430	3.8%
> 300,000 <= 400,000	77	11.1%	27,186,128	6.1%
> 400,000 <= 500,000	125	18.0%	55,967,112	12.5%
> 500,000 <= 1,000,000	289	41.6%	206,272,646	46.2%
> 1,000,000 <= 1,500,000	93	13.4%	117,304,348	26.3%
> 1,500,000 <= 2,000,000	10	1.4%	18,563,078	4.2%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	0	0.0%	0	0.0%
Total	695	100%	446,440,744	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	203	26.6%	127,873,299	28.6%
> 6 <= 12	342	44.8%	203,876,909	45.7%
> 12 <= 18	209	27.4%	109,884,477	24.6%
> 18 <= 24	8	1.0%	4,264,200	1.0%
> 24 <= 30	1	0.1%	541,858	0.1%
> 30 <= 36	0	0.0%	0	0.0%
> 36 <= 42	0	0.0%	0	0.0%
> 42 <= 48	0	0.0%	0	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	0	0.0%	0	0.0%
Total	763	100%	446,440,744	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	750	98.3%	438,081,817	98.1%
> 30 <= 60	10	1.3%	6,113,345	1.4%
> 60 <= 90	1	0.1%	756,367	0.2%
> 90 <= 120	2	0.3%	1,489,215	0.3%
> 120 <= 150	0	0.0%	0	0.0%
> 150 <= 1000	0	0.0%	0	0.0%
Total	763	100%	446,440,744	100%

Income Verification ●●

	Number		Balance	
	Amount	%	Amount	%
Full Doc	113	14.8%	71,386,975	16.0%
Mid Doc	481	63.0%	305,383,149	68.4%
Quick Doc	0	0.0%	0	0.0%
SMSF	169	22.1%	69,670,620	15.6%
SMSF NR	0	0.0%	0	0.0%
Total	763	100%	446,440,744	100%

Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Retail	0	0.0%	0	0.0%
Industrial	0	0.0%	0	0.0%
Office	0	0.0%	0	0.0%
Professional Suites	0	0.0%	0	0.0%
Commercial Other	0	0.0%	0	0.0%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	763	100.0%	446,440,744	100.0%
Total	763	100%	446,440,744	100%

Interest Rate Type ●●

	Number		Balance	
	Amount	%	Amount	%
Variable	763	100.0%	446,440,744	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	763	100%	446,440,744	100%

Interest Rates ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	687	90.0%	411,937,761	92.3%
> 5.0% <= 5.5%	57	7.5%	27,015,537	6.1%
> 5.5% <= 6.0%	18	2.4%	6,887,723	1.5%
> 6.0% <= 6.5%	0	0.0%	0	0.0%
> 6.5% <= 7.0%	1	0.1%	599,722	0.1%
> 7.0% <= 7.5%	0	0.0%	0	0.0%
> 7.5% <= 8.0%	0	0.0%	0	0.0%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	763	100%	446,440,744	100%

Interest Cover (Unstressed) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	0	0.0%	0	0.0%
> 1.50 <= 1.75	6	0.8%	2,737,682	0.6%
> 1.75 <= 2.00	56	7.3%	25,845,363	5.8%
> 2.00 <= 2.25	41	5.4%	19,188,695	4.3%
> 2.25 <= 2.50	27	3.5%	14,470,051	3.2%
> 2.50 <= 2.75	27	3.5%	14,862,104	3.3%
> 2.75 <= 3.00	10	1.3%	4,964,894	1.1%
> 3.00 <= 3.25	15	2.0%	6,817,987	1.5%
> 3.25 <= 3.50	20	2.6%	14,386,152	3.2%
> 3.50 <= 3.75	19	2.5%	11,322,006	2.5%
> 3.75 <= 4.00	22	2.9%	15,856,976	3.6%
> 4.00 <= 4.25	34	4.5%	21,180,099	4.7%
> 4.25 <= 100	486	63.7%	294,808,735	66.0%
Total	763	100%	446,440,744	100%

NCCP Loans ●●

	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	484	63.4%	306,808,638	68.7%
Non NCCP loans	279	36.6%	139,632,105	31.3%
Total	763	100%	446,440,744	100%

Residential Property Type ●●

	Number		Balance	
	Amount	%	Amount	%
Apartment	114	14.8%	52,533,702	11.8%
High Density Apartment	0	0.0%	0	0.0%
House	654	85.2%	393,907,042	88.2%
Total	768	100%	446,440,744	100%

Employment Type ●●

	Number		Balance	
	Amount	%	Amount	%
PAYG	118	15.5%	52,066,795	11.7%
<i>Months Self Employed</i>				
0 < 12	12	0.0%	0	0.0%
12 <= 24	24	0.0%	0	0.0%
24 <= 36	36	9.0%	39,167,504	8.8%
36 <= 48	48	7.9%	47,558,786	10.7%
48 <= 60	60	7.5%	35,691,096	8.0%
60 <= 700	700	57.7%	271,956,563	60.9%
Total	763	100%	446,440,744	100%

Remaining Term ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 15	180	1.3%	3,497,501	0.8%
> 15 <= 20	240	4.2%	17,225,796	3.9%
> 20 <= 25	300	4.8%	24,971,431	5.6%
> 25 <= 30	360	67.3%	400,746,015	89.8%
Total	763	100%	446,440,744	100%

Payment Type ●●

	Number		Balance	
	Amount	%	Amount	%
P&I	659	86.4%	368,378,388	82.5%
<i>IO Term Remaining (yrs)</i>				
0 <= 1	5	0.7%	4,102,000	0.9%
> 1 <= 2	17	2.2%	11,436,848	2.6%
> 2 <= 3	5	0.7%	4,438,165	1.0%
> 3 <= 4	22	2.9%	13,392,419	3.0%
> 4 <= 5	55	7.2%	44,692,924	10.0%
Total	763	100%	446,440,744	100%

Loan Purpose ●●

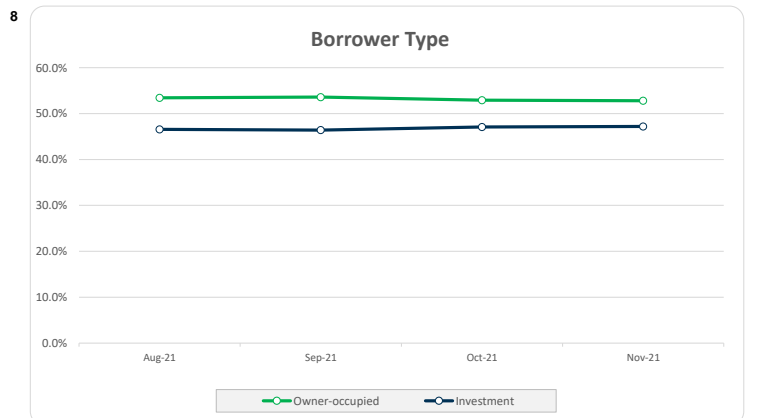
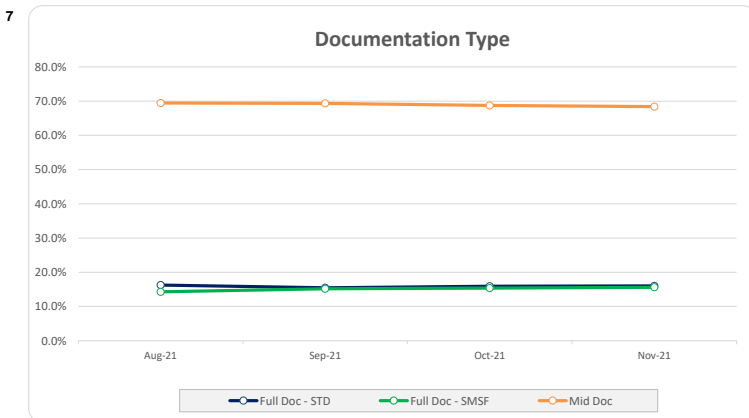
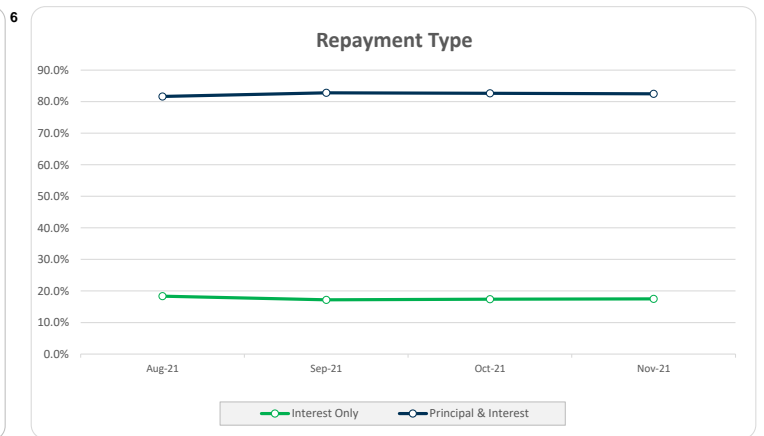
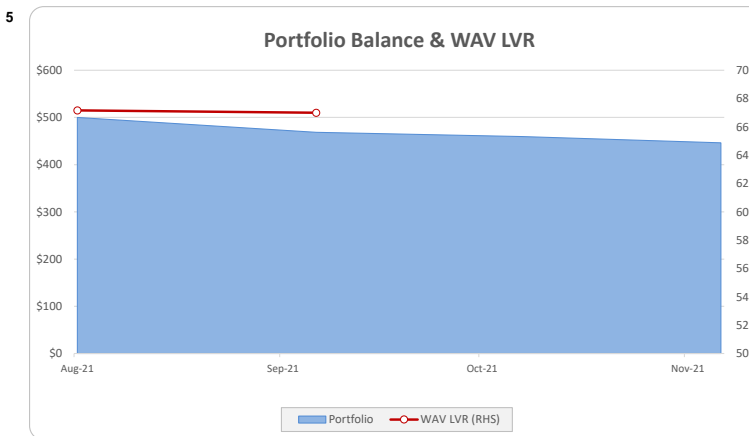
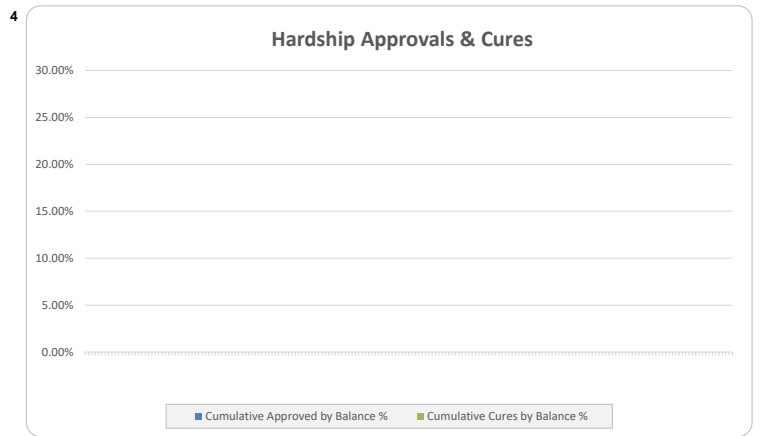
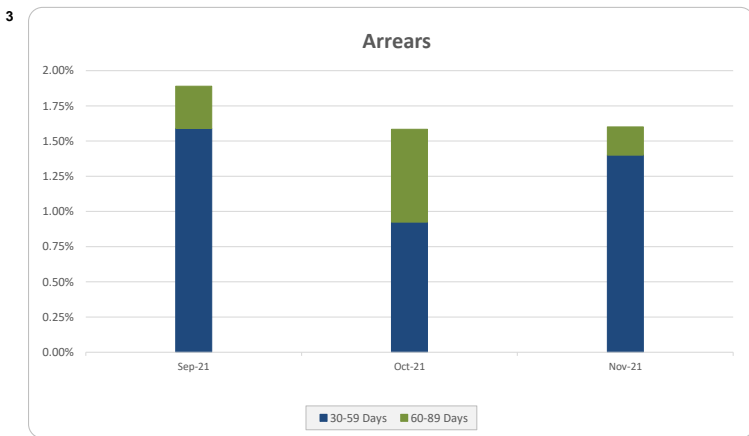
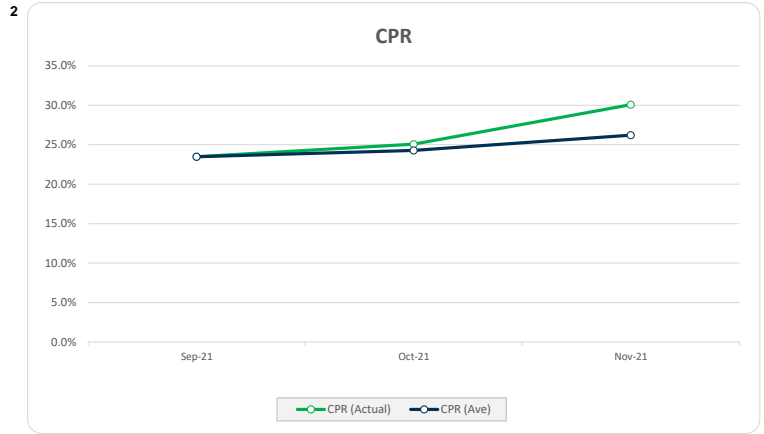
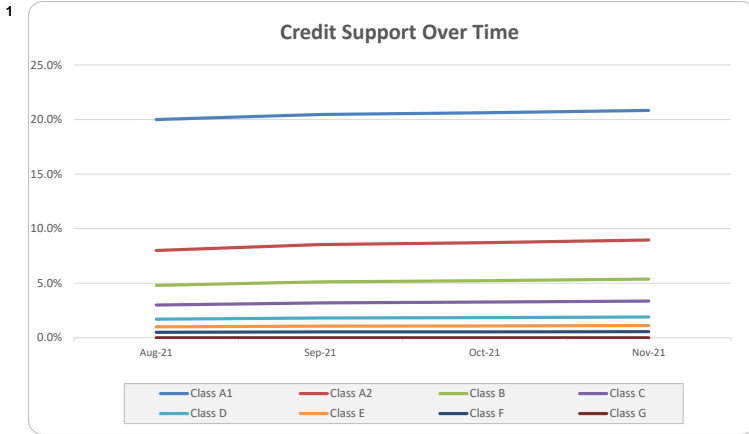
	Number		Balance	
	Amount	%	Amount	%
Purchase - no takeout	499	65.4%	290,614,484	65.1%
Refinance - no takeout	106	13.9%	63,315,097	14.2%
Refinance	142	18.6%	86,342,419	19.3%
Equity Takeout	16	2.1%	6,168,744	1.4%
Total	763	100%	446,440,744	100%

Borrower Industry ●●

	Number		Balance	
	Amount	%	Amount	%
Agriculture	1	0.1%	225,898	0.1%
Automotive / Transport	92	12.1%	52,962,206	11.9%
Communications	30	3.9%	20,696,283	4.6%
Construction	259	33.9%	165,532,452	37.1%
Education	30	3.9%	13,057,566	2.9%
Engineering / Manufacturing	40	5.2%	21,203,405	4.7%
Finance & Insurance	25	3.3%	12,762,487	2.9%
Food and Beverage	70	9.2%	41,895,401	9.4%
Health	38	5.0%	17,493,769	3.9%
IT	0	0.0%	0	0.0%
Other	0	0.0%	0	0.0%
Printing & Media	6	0.8%	3,820,574	0.9%
Professional Services	71	9.3%	39,025,141	8.7%
Property Investment	3	0.4%	1,380,102	0.3%
Public Service	7	0.9%	3,456,967	0.8%
Retail	44	5.8%	25,723,246	5.8%
Sport, Leisure, Cultural & Recreational	47	6.2%	27,205,246	6.1%
Wholesale	0	0.0%	0	0.0%
Total	763	100%	446,440,744	100%

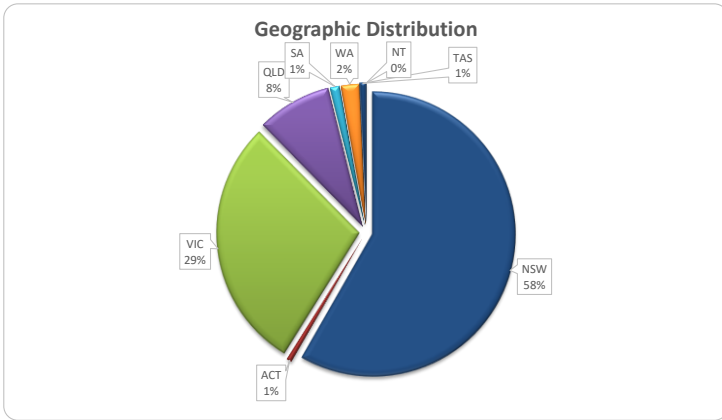
Credit Events ●●

	Number		Balance	
	Amount	%	Amount	%
0	763	100.0%	446,440,744	100.0%
1	0	0.0%	0	0.0%
2	0	0.0%	0	0.0%
Total	763	100%	446,440,744	100%

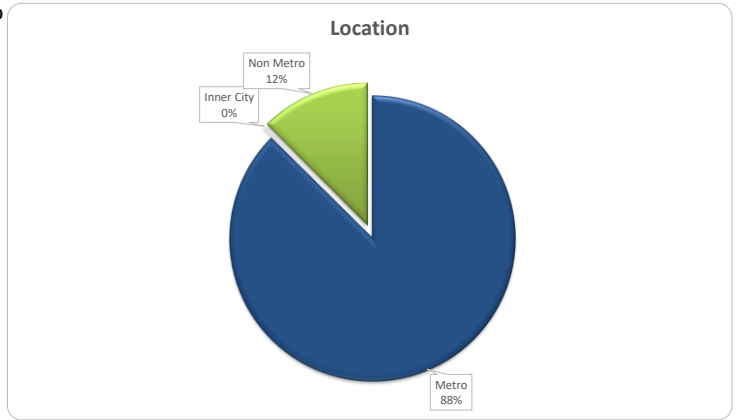


Think Tank Residential Series 2021-1: Current Charts

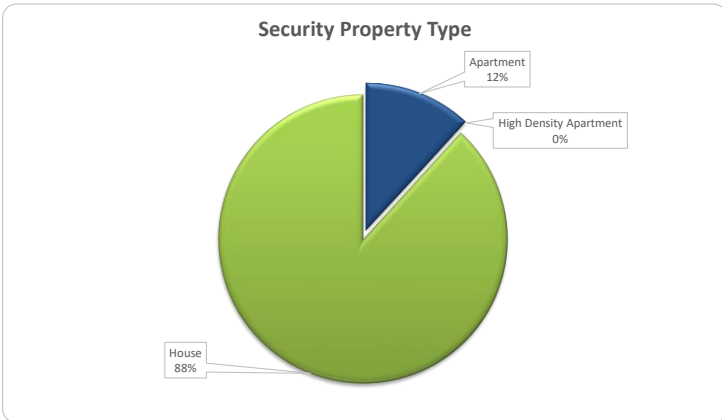
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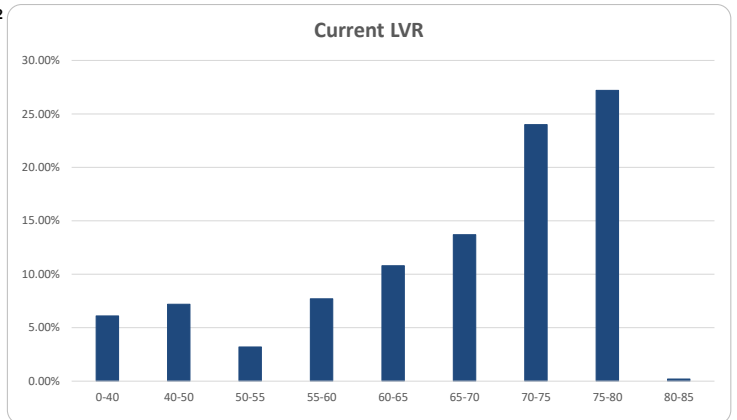
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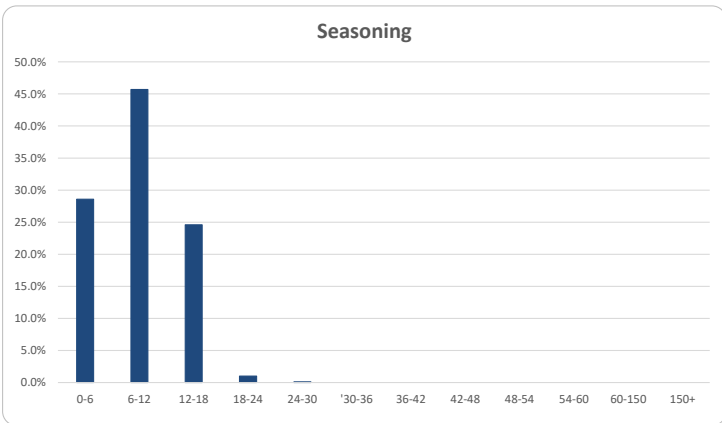
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