
Investor Report - Think Tank Series 2020-1

Collection Period from 01-Nov-2021 to 30-Nov-2021

Payment Date of 10-Dec-2021

Counterparty Information ●●

Issuer/Trustee**Security Trustee****Trust Manager, Originator, and Originator Servicer****Master Servicer, Standby Originator Servicer and****Custodian****Arranger****Joint Lead Managers****Liquidity Facility Provider****Designated Rating Agency**

BNY Trust Company of Australia Limited in its capacity atf the Think Tank Series 2020-1 Trust ("Trustee" or "BNY")

BNY Trust (Australia) Registry Limited in its capacity atf the Think Tank Series 2020-1 Trust Security Trust

Think Tank Group Pty Limited ("Think Tank")

AMAL Asset Management Limited

BNY

Commonwealth Bank of Australia ("CBA")

CBA, Deutsche Bank AG Sydney Branch, Westpac Banking Corporation

CBA

S&P Global Ratings Australia Pty Ltd

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	249,299,496.55		7,729,967.64	241,569,528.91	67.1%	0.00	0.00	329,546.61	329,546.61
Class A2	76,451,845.61		2,370,523.41	74,081,322.20	67.1%	0.00	0.00	116,770.24	116,770.24
Class B	36,000,000.00		0.00	36,000,000.00	100.0%	0.00	0.00	80,136.00	80,136.00
Class C	32,400,000.00		0.00	32,400,000.00	100.0%	0.00	0.00	98,752.54	98,752.54
Class D	28,200,000.00		0.00	28,200,000.00	100.0%	0.00	0.00	111,447.17	111,447.17
Class E	13,200,000.00		0.00	13,200,000.00	100.0%	0.00	0.00	97,733.88	97,733.88
Class F	9,600,000.00		0.00	9,600,000.00	100.0%	0.00	0.00	78,969.60	78,969.60
Class G	4,200,000.00		0.00	4,200,000.00	100.0%	0.00	0.00	36,275.23	36,275.23
Class H	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	56,753.26	56,753.26

1. GENERAL

Current Payment Date	10-Dec-21
Collection Period (start)	1-Nov-21
Collection Period (end)	30-Nov-21
Interest Period (start)	10-Nov-21
Interest Period (end)	9-Dec-21
Days in Interest Period	30
Next Payment Date	10-Jan-22

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	2,029,061.36
Early Repayment Fees	13,426.89
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	-12,791.69
Total Available Income	2,029,696.56

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	10,596,410.28
Principal from the sale of Mortgage Loans	0.00
Other Principal	-105,919.23
Total Principal Collections	10,490,491.05

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	187,338.24
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	329,546.61
Class A2 Interest	116,770.24
Class B Interest	80,136.00
Class C Interest	98,752.54
Class D Interest	111,447.17
Class E Interest	97,733.88
Class F Interest	78,969.60
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class G Interest	36,275.23
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	56,753.26
Other Expenses	0.00
Excess Spread	835,973.79

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	390,000.00
Class A1 Principal Payment	7,729,967.64
Class A2 Principal Payment	2,370,523.41
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	456,448,328.40
Plus: Capitalised Charges	78,059.94
Plus: Further Advances / Redraws	390,000.00
Less: Principal Collections	10,596,410.28
Loan Balance at End of Collection Period	446,319,978.06

b. Repayments

Principal received on Mortgage Loans during Collection Period	10,596,410.28
CPR (%)	24.6%

c. Threshold Rate

Test (a)	Required	Current	Test
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.26%	5.17%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.51%	5.17%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	12	6	1	19
Balance Outstanding	8,434,759	4,586,614	3,075,177	16,096,551
% Portfolio Balance	1.89%	1.03%	0.69%	3.61%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

f. COVID-19

COVID-19 at Beginning of Collection Period	\$	-
Plus: Claim	\$	-
Less: Repayments	\$	-
COVID-19 at End of Collection Period	\$	-

Summary ●●

Loans	825
Facilities	795
Borrower Groups	748
Balance	446,319,978
Avg Loan Balance	540,994
Max Loan Balance	3,831,454
Avg Facility Balance	561,409
Max Facility Balance	3,831,454
Avg Group Balance	596,684
Max Group Balance	3,831,454
WA Current LVR	64.1%
Max Current LVR	83.5%
WA Yield	5.17%
WA Seasoning (months)	32.7
% IO	30.3%
% Investor	53.8%
% SMSF	33.3%
WA Interest Cover (UnStressed)	3.08

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	98	11.9%	26,248,746	5.9%
> 40% <= 50%	84	10.2%	34,545,195	7.7%
> 50% <= 55%	58	7.0%	26,516,253	5.9%
> 55% <= 60%	58	7.0%	38,266,015	8.6%
> 60% <= 65%	112	13.6%	66,216,093	14.8%
> 65% <= 70%	133	16.1%	82,706,693	18.5%
> 70% <= 75%	178	21.6%	111,908,272	25.1%
> 75% <= 80%	98	11.9%	56,686,161	12.7%
> 80% <= 85%	6	0.7%	3,226,550	0.7%
> 85% <= 100%	0	0.0%	0	0.0%
Total	825	100.0%	446,319,978	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	18	2.3%	864,358	0.2%
> 100,000 <= 200,000	60	7.5%	9,293,152	2.1%
> 200,000 <= 300,000	141	17.7%	35,974,012	8.1%
> 300,000 <= 400,000	133	16.7%	46,657,707	10.5%
> 400,000 <= 500,000	119	15.0%	53,277,143	11.9%
> 500,000 <= 1,000,000	233	29.3%	160,734,730	36.0%
> 1,000,000 <= 1,500,000	63	7.9%	77,439,381	17.4%
> 1,500,000 <= 2,000,000	13	1.6%	22,661,289	5.1%
> 2,000,000 <= 2,500,000	7	0.9%	15,365,221	3.4%
> 2,500,000 <= 5,000,000	8	1.0%	24,052,986	5.4%
Total	795	100%	446,319,978	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	395	47.9%	235,649,523	52.8%
ACT	12	1.5%	7,050,424	1.6%
VIC	221	26.8%	126,364,589	28.3%
QLD	134	16.2%	51,043,533	11.4%
SA	27	3.3%	10,819,524	2.4%
WA	33	4.0%	14,294,882	3.2%
TAS	3	0.4%	1,097,503	0.2%
NT	0	0.0%	0	0.0%
Total	825	100%	446,319,978	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	663	80.4%	376,152,920	84.3%
Non metro	145	17.6%	61,662,379	13.8%
Inner City	17	2.1%	8,504,679	1.9%
Total	825	100%	446,319,978	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	26	3.2%	1,119,101	0.3%
> 100,000 <= 200,000	67	8.1%	10,324,165	2.3%
> 200,000 <= 300,000	147	17.8%	37,459,284	8.4%
> 300,000 <= 400,000	140	17.0%	49,128,327	11.0%
> 400,000 <= 500,000	124	15.0%	55,572,056	12.5%
> 500,000 <= 1,000,000	235	28.5%	163,133,434	36.6%
> 1,000,000 <= 1,500,000	62	7.5%	76,238,948	17.1%
> 1,500,000 <= 2,000,000	11	1.3%	19,325,804	4.3%
> 2,000,000 <= 2,500,000	6	0.7%	12,940,874	2.9%
> 2,500,000 <= 5,000,000	7	0.8%	21,077,986	4.7%
Total	825	100%	446,319,978	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	17	2.3%	766,421	0.2%
> 100,000 <= 200,000	58	7.8%	8,978,985	2.0%
> 200,000 <= 300,000	113	15.1%	29,049,412	6.5%
> 300,000 <= 400,000	119	15.9%	41,880,042	9.4%
> 400,000 <= 500,000	107	14.3%	48,065,813	10.8%
> 500,000 <= 1,000,000	234	31.3%	162,183,915	36.3%
> 1,000,000 <= 1,500,000	67	9.0%	82,503,448	18.5%
> 1,500,000 <= 2,000,000	14	1.9%	24,104,178	5.4%
> 2,000,000 <= 2,500,000	10	1.3%	22,035,196	4.9%
> 2,500,000 <= 5,000,000	9	1.2%	26,752,570	6.0%
Total	748	100%	446,319,978	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	69	8.4%	34,380,206	7.7%
> 18 <= 24	365	44.2%	210,233,359	47.1%
> 24 <= 30	199	24.1%	100,078,962	22.4%
> 30 <= 36	28	3.4%	21,249,618	4.8%
> 36 <= 42	14	1.7%	12,933,570	2.9%
> 42 <= 48	1	0.1%	155,484	0.0%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 300	149	18.1%	67,288,777	15.1%
Total	825	100%	446,319,978	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	806	97.7%	430,223,428	96.4%
> 30 <= 60	12	1.5%	8,434,759	1.9%
> 60 <= 90	6	0.7%	4,586,614	1.0%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	1	0.1%	3,075,177	0.7%
> 150 <= 1000	0	0.0%	0	0.0%
Total	825	100%	446,319,978	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	161	19.5%	107,708,073	24.1%
Mid Doc	318	38.5%	182,274,143	40.8%
Quick Doc	25	3.0%	7,632,839	1.7%
SMSF	321	38.9%	148,704,923	33.3%
SMSF NR	0	0.0%	0	0.0%
Total	825	100%	446,319,978	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	132	16.0%	80,840,395	18.1%
Industrial	223	27.0%	122,180,728	27.4%
Office	80	9.7%	37,629,357	8.4%
Professional Suites	8	1.0%	4,342,583	1.0%
Commercial Other	17	2.1%	18,817,276	4.2%
Vacant Land	0	0.0%	1,827,309	0.4%
Rural	1	0.1%	1,066,902	0.2%
Residential	364	44.1%	179,615,428	40.2%
Total	825	100%	446,319,978	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	825	100.0%	446,319,978	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	825	100%	446,319,978	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	346	41.9%	197,969,648	44.4%
> 5.0% <= 5.5%	201	24.4%	103,239,256	23.1%
> 5.5% <= 6.0%	136	16.5%	73,312,232	16.4%
> 6.0% <= 6.5%	99	12.0%	51,000,152	11.4%
> 6.5% <= 7.0%	37	4.5%	20,061,353	4.5%
> 7.0% <= 7.5%	6	0.7%	737,337	0.2%
> 7.5% <= 8.0%	0	0.0%	0	0.0%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	825	100%	446,319,978	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	3	0.4%	1,848,046	0.4%
> 1.50 <= 1.75	125	15.2%	75,455,111	16.9%
> 1.75 <= 2.00	106	12.8%	57,571,779	12.9%
> 2.00 <= 2.25	87	10.5%	51,545,448	11.5%
> 2.25 <= 2.50	70	8.5%	42,836,432	9.6%
> 2.50 <= 2.75	67	8.1%	35,283,790	7.9%
> 2.75 <= 3.00	45	5.5%	21,815,179	4.9%
> 3.00 <= 3.25	29	3.5%	14,234,106	3.2%
> 3.25 <= 3.50	39	4.7%	19,360,760	4.3%
> 3.50 <= 3.75	30	3.6%	12,000,524	2.7%
> 3.75 <= 4.00	29	3.5%	15,972,999	3.6%
> 4.00 <= 4.25	25	3.0%	14,616,982	3.3%
> 4.25 <= 100	170	20.6%	83,778,823	18.8%
Total	825	100%	446,319,978	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	170	20.6%	95,973,933	21.5%
Non NCCP loans	655	79.4%	350,346,045	78.5%
Total	825	100%	446,319,978	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	73	19.5%	32,340,720	17.5%
High Density Apartment	0	0.0%	0	0.0%
House	302	80.5%	152,323,079	82.5%
Total	375	100%	184,663,799	100%

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	155	18.8%	66,726,754	15.0%	
<i>Months Self Employed</i>					
0 < 12	12	0	0.0%	0	0.0%
12 <= 24	24	0	0.0%	0	0.0%
24 < 36	36	40	4.8%	23,892,233	5.4%
36 < 48	48	44	5.3%	21,120,260	4.7%
48 < 60	60	35	4.2%	21,119,030	4.7%
60 < 700	700	551	66.8%	313,461,700	70.2%
Total	825	100%	446,319,978	100%	

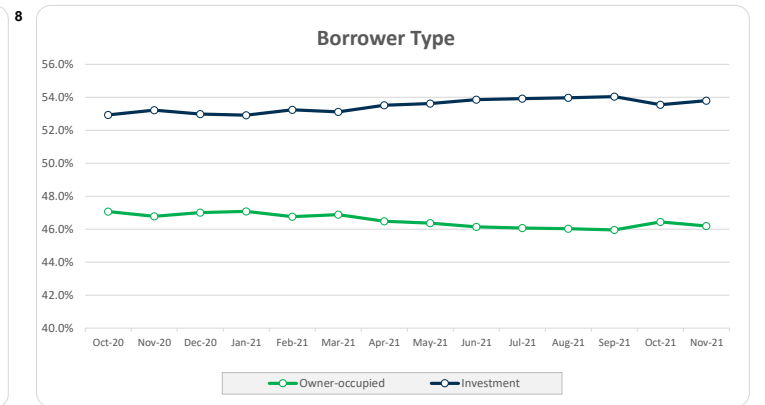
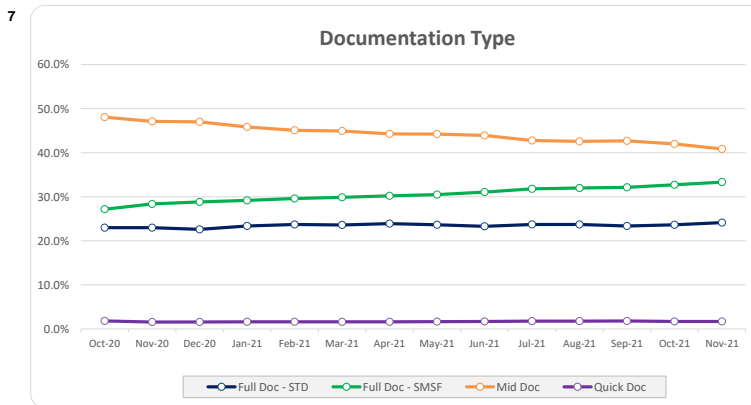
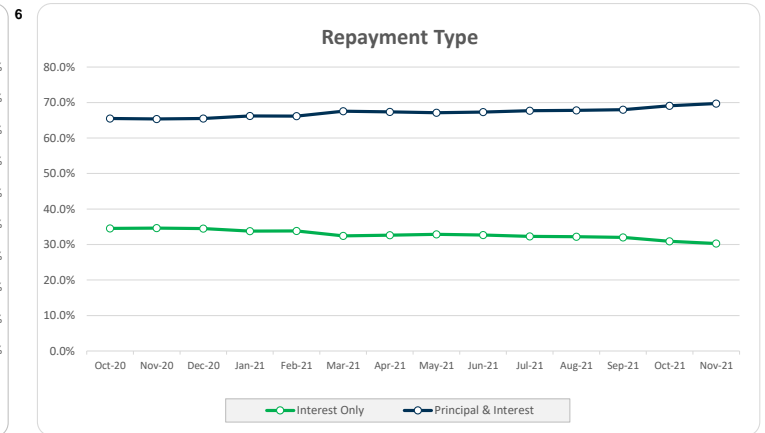
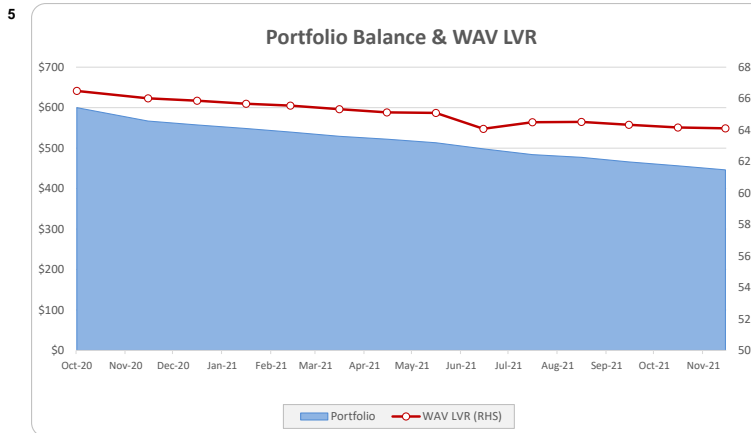
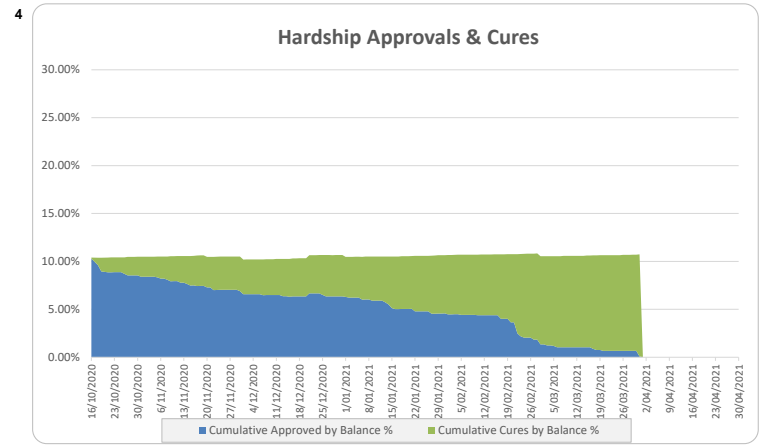
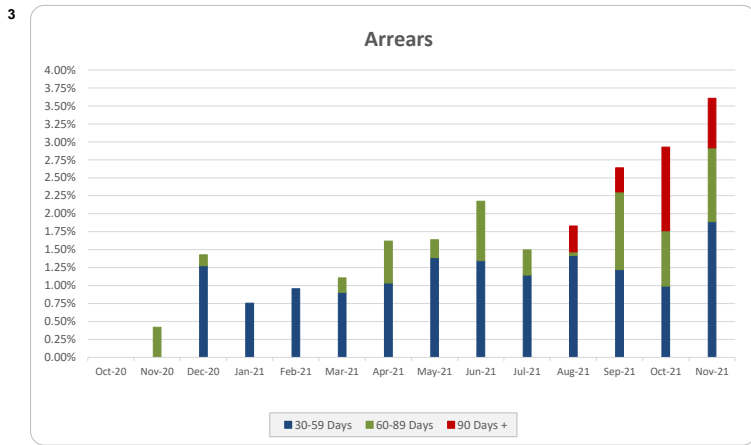
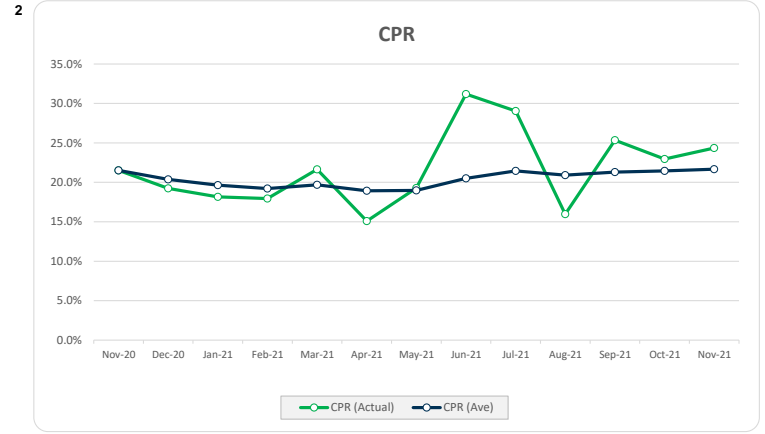
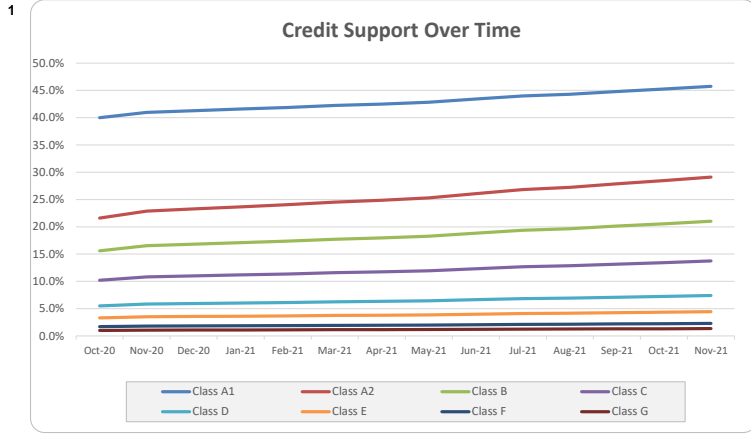
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	43	5.2%	12,245,043	2.7%
> 15 <= 20	240	116	14.1%	60,766,239	13.6%
> 20 <= 25	300	316	38.3%	182,757,406	40.9%
> 25 <= 30	360	350	42.4%	190,551,290	42.7%
Total	825	100%	446,319,978	100%	

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	636	77.1%	311,185,806	69.7%
<i>JO Term Remaining (yrs)</i>				
0 <= 1	34	4.1%	21,257,345	4.8%
> 1 <= 2	26	3.2%	19,407,204	4.3%
> 2 <= 3	39	4.7%	30,734,209	6.9%
> 3 <= 4	90	10.9%	63,735,415	14.3%
> 4 <= 5	0	0.0%	0	0.0%
Total	825	100%	446,319,978	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	548	66.4%	281,746,686	63.1%
Refinance - no takeout	138	16.7%	79,151,054	17.7%
Refinance	111	13.5%	70,683,532	15.8%
Equity Takeout	28	3.4%	14,738,706	3.3%
Total	825	100%	446,319,978	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	2	0.2%	223,668	0.1%
Automotive / Transport	77	9.3%	35,651,126	8.0%
Communications	32	3.9%	17,551,081	3.9%
Construction	212	25.7%	125,887,518	28.2%
Education	17	2.1%	9,986,917	2.2%
Engineering / Manufacturing	57	6.9%	33,272,142	7.5%
Finance & Insurance	48	5.8%	17,634,371	4.0%
Food and Beverage	79	9.6%	54,216,486	12.1%
Health	52	6.3%	22,223,924	5.0%
IT	3	0.4%	935,160	0.2%
Other	0	0.0%	0	0.0%
Printing & Media	12	1.5%	7,034,840	1.6%
Professional Services	97	11.8%	50,323,190	11.3%
Property Investment	3	0.4%	627,415	0.1%
Public Service	13	1.6%	4,315,933	1.0%
Retail	69	8.4%	43,923,289	9.8%
Sport, Leisure, Cultural & Recreational	49	5.9%	20,175,067	4.5%
Wholesale	3	0.4%	2,327,853	0.5%
Total	825	100%	446,319,978	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	823	99.8%	445,092,140	99.7%
1	2	0.2%	1,227,838	0.3%
2	0	0.0%	0	0.0%
Total	825	100%	446,319,978	100%



Think Tank Series 2020-1: Current Charts

