
Investor Report - Think Tank Series 2020-1

Collection Period from 01-Jul-2021 to 31-Jul-2021

Payment Date of 10-Aug-2021

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	281,230,014.18		10,711,956.47	270,518,057.71	75.1%	0.00	0.00	359,743.27	359,743.27
Class A2	86,243,871.01		3,284,999.99	82,958,871.02	75.1%	0.00	0.00	127,451.90	127,451.90
Class B	36,000,000.00		0.00	36,000,000.00	100.0%	0.00	0.00	77,513.42	77,513.42
Class C	32,400,000.00		0.00	32,400,000.00	100.0%	0.00	0.00	95,504.55	95,504.55
Class D	28,200,000.00		0.00	28,200,000.00	100.0%	0.00	0.00	107,770.36	107,770.36
Class E	13,200,000.00		0.00	13,200,000.00	100.0%	0.00	0.00	94,493.92	94,493.92
Class F	9,600,000.00		0.00	9,600,000.00	100.0%	0.00	0.00	76,350.25	76,350.25
Class G	4,200,000.00		0.00	4,200,000.00	100.0%	0.00	0.00	35,071.73	35,071.73
Class H	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	54,869.59	54,869.59

1. GENERAL

Current Payment Date	10-Aug-21
Collection Period (start)	1-Jul-21
Collection Period (end)	31-Jul-21
Interest Period (start)	12-Jul-21
Interest Period (end)	9-Aug-21
Days in Interest Period	29
Next Payment Date	10-Sep-21

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	2,177,339.62
Early Repayment Fees	32,699.35
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	48,783.58
Total Available Income	2,258,822.55

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	14,113,141.86
Principal from the sale of Mortgage Loans	0.00
Other Principal	-71,685.40
Total Principal Collections	14,041,456.46

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	199,898.73
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	359,743.27
Class A2 Interest	127,451.90
Class B Interest	77,513.42
Class C Interest	95,504.55
Class D Interest	107,770.36
Class E Interest	94,493.92
Class F Interest	76,350.25
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class G Interest	35,071.73
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	54,869.59
Other Expenses	0.00
Excess Spread	1,030,154.83

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	44,500.00
Class A1 Principal Payment	10,711,956.47
Class A2 Principal Payment	3,284,999.99
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	498,111,096.24
Plus: Capitalised Charges	18,452.26
Plus: Further Advances / Redraws	44,500.00
Less: Principal Collections	14,113,141.86
Loan Balance at End of Collection Period	484,060,906.64

b. Repayments

Principal received on Mortgage Loans during Collection Period	14,113,141.86
CPR (%)	29.2%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.22%	5.20%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.51%	5.20%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	6	2	0	8
Balance Outstanding	5,545,001	1,699,021	0	7,244,023
% Portfolio Balance	1.15%	0.35%	0.00%	1.50%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

f. COVID-19

COVID-19 at Beginning of Collection Period	\$	-
Plus: Claim	\$	-
Less: Repayments	\$	-
COVID-19 at End of Collection Period	\$	-

Summary ●●

Loans	878
Facilities	846
Borrower Groups	794
Balance	484,060,907
Avg Loan Balance	551,322
Max Loan Balance	3,880,683
Max Facility Balance	572,176
Max Group Balance	3,880,683
Avg Group Balance	609,648
Max Current LVR	64.5%
Max Current LVR	82.4%
WA Yield	5.20%
WA Seasoning (months)	29.6
% IO	32.3%
% Investor	53.9%
% SMSF	31.8%
WA Interest Cover (UnStressed)	3.10

Current Loan/Facility LVR ●●

		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	99	11.3%	27,042,355	5.6%
> 40%	<= 50%	90	10.3%	38,635,390	8.0%
> 50%	<= 55%	51	5.8%	23,923,558	4.9%
> 55%	<= 60%	69	7.9%	43,137,303	8.9%
> 60%	<= 65%	117	13.3%	71,063,501	14.7%
> 65%	<= 70%	140	15.9%	87,856,154	18.1%
> 70%	<= 75%	195	22.2%	123,257,090	25.5%
> 75%	<= 80%	111	12.6%	65,937,844	13.6%
> 80%	<= 85%	6	0.7%	3,207,713	0.7%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		878	100.0%	484,060,907	100%

Current Facility Balance ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	15	1.8%	837,574	0.2%
> 100,000	<= 200,000	69	8.2%	10,817,663	2.2%
> 200,000	<= 300,000	141	16.7%	36,242,079	7.5%
> 300,000	<= 400,000	139	16.4%	48,993,556	10.1%
> 400,000	<= 500,000	119	14.1%	53,256,539	11.0%
> 500,000	<= 1,000,000	261	30.9%	179,957,697	37.2%
> 1,000,000	<= 1,500,000	72	8.5%	88,538,208	18.3%
> 1,500,000	<= 2,000,000	15	1.8%	25,966,265	5.4%
> 2,000,000	<= 2,500,000	7	0.8%	15,385,440	3.2%
> 2,500,000	<= 5,000,000	8	0.9%	24,065,886	5.0%
Total		846	100%	484,060,907	100%

Property State ●●

		Number		Balance	
		Amount	%	Amount	%
NSW		421	47.9%	255,090,390	52.7%
ACT		12	1.4%	7,102,896	1.5%
VIC		235	26.8%	137,124,335	28.3%
QLD		143	16.3%	55,639,098	11.5%
SA		29	3.3%	11,874,226	2.5%
WA		34	3.9%	15,153,558	3.1%
TAS		4	0.5%	2,076,402	0.4%
NT		0	0.0%	0	0.0%
Total		878	100%	484,060,907	100%

Property Location ●●

		Number		Balance	
		Amount	%	Amount	%
Metro		707	80.5%	409,137,088	84.5%
Non metro		154	17.5%	66,359,168	13.7%
Inner City		17	1.9%	8,564,651	1.8%
Total		878	100%	484,060,907	100%

Current Loan Balance ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	26	3.0%	1,280,717	0.3%
> 100,000	<= 200,000	76	8.7%	11,837,275	2.4%
> 200,000	<= 300,000	148	16.9%	38,019,143	7.9%
> 300,000	<= 400,000	144	16.4%	50,735,855	10.5%
> 400,000	<= 500,000	124	14.1%	55,566,786	11.5%
> 500,000	<= 1,000,000	262	29.8%	181,571,909	37.5%
> 1,000,000	<= 1,500,000	72	8.2%	88,366,494	18.3%
> 1,500,000	<= 2,000,000	13	1.5%	22,630,750	4.7%
> 2,000,000	<= 2,500,000	6	0.7%	12,961,093	2.7%
> 2,500,000	<= 5,000,000	7	0.8%	21,090,886	4.4%
Total		878	100%	484,060,907	100%

Current Group Balance ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	14	1.8%	739,149	0.2%
> 100,000	<= 200,000	66	8.3%	10,327,535	2.1%
> 200,000	<= 300,000	112	14.1%	29,057,486	6.0%
> 300,000	<= 400,000	123	15.5%	43,405,661	9.0%
> 400,000	<= 500,000	106	13.4%	47,535,723	9.8%
> 500,000	<= 1,000,000	259	32.6%	179,337,561	37.0%
> 1,000,000	<= 1,500,000	79	9.9%	97,384,953	20.1%
> 1,500,000	<= 2,000,000	16	2.0%	27,413,403	5.7%
> 2,000,000	<= 2,500,000	10	1.3%	22,074,585	4.6%
> 2,500,000	<= 5,000,000	9	1.1%	26,784,850	5.5%
Total		794	100%	484,060,907	100%

Seasoning (months) ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 6	0	0.0%	0	0.0%
> 6	<= 12	1	0.1%	0	0.0%
> 12	<= 18	331	37.7%	194,000,701	40.1%
> 18	<= 24	329	37.5%	171,727,148	35.5%
> 24	<= 30	34	3.9%	20,519,629	4.2%
> 30	<= 36	23	2.6%	20,878,798	4.3%
> 36	<= 42	5	0.6%	4,712,198	1.0%
> 42	<= 48	1	0.1%	971,280	0.2%
> 48	<= 54	0	0.0%	0	0.0%
> 54	<= 60	1	0.1%	700,000	0.1%
> 60	<= 300	153	17.4%	70,551,153	14.6%
Total		878	100%	484,060,907	100%

Arrears (Days Past Due) ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 30	870	99.1%	476,816,894	98.5%
> 30	<= 60	6	0.7%	5,545,001	1.1%
> 60	<= 90	2	0.2%	1,699,021	0.4%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150	<= 1000	0	0.0%	0	0.0%
Total		878	100%	484,060,907	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	169	19.2%	114,697,797	23.7%
Mid Doc	351	40.0%	206,914,951	42.7%
Quick Doc	28	3.2%	8,488,492	1.8%
SMSF	330	37.6%	153,959,666	31.8%
SMSF NR	0	0.0%	0	0.0%
Total	878	100%	484,060,907	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	137	15.6%	84,906,707	17.5%
Industrial	243	27.7%	133,847,754	27.7%
Office	82	9.3%	39,412,338	8.1%
Professional Suites	8	0.9%	4,433,905	0.9%
Commercial Other	18	2.1%	19,630,333	4.1%
Vacant Land	0	0.0%	1,850,787	0.4%
Rural	1	0.1%	1,075,012	0.2%
Residential	389	44.3%	198,804,071	41.1%
Total	878	100%	484,060,907	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	878	100.0%	484,060,907	100.0%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	0	0.0%	0	0.0%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	878	100%	484,060,907	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	345	39.3%	204,253,433	42.2%
> 5.0% <= 5.5%	215	24.5%	109,969,537	22.7%
> 5.5% <= 6.0%	165	18.8%	91,535,212	18.9%
> 6.0% <= 6.5%	109	12.4%	56,660,341	11.7%
> 6.5% <= 7.0%	38	4.3%	20,886,159	4.3%
> 7.0% <= 7.5%	6	0.7%	756,225	0.2%
> 7.5% <= 8.0%	0	0.0%	0	0.0%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	878	100%	484,060,907	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	3	0.3%	1,856,036	0.4%
> 1.50 <= 1.75	129	14.7%	78,273,776	16.2%
> 1.75 <= 2.00	115	13.1%	64,660,511	13.4%
> 2.00 <= 2.25	90	10.3%	53,698,113	11.1%
> 2.25 <= 2.50	73	8.3%	46,184,692	9.5%
> 2.50 <= 2.75	73	8.3%	40,428,682	8.4%
> 2.75 <= 3.00	49	5.6%	24,675,636	5.1%
> 3.00 <= 3.25	33	3.8%	16,226,964	3.4%
> 3.25 <= 3.50	41	4.7%	21,048,224	4.3%
> 3.50 <= 3.75	31	3.5%	11,883,118	2.5%
> 3.75 <= 4.00	31	3.5%	17,800,523	3.7%
> 4.00 <= 4.25	25	2.8%	14,851,673	3.1%
> 4.25 <= 100	185	21.1%	92,472,958	19.1%
Total	878	100%	484,060,907	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	189	21.5%	111,013,031	22.9%
Non NCCP loans	689	78.5%	373,047,876	77.1%
Total	878	100%	484,060,907	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	77	19.2%	33,729,337	16.5%
High Density Apartment	0	0.0%	0	0.0%
House	324	80.8%	170,137,028	83.5%
Total	401	100%	203,866,365	100%

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	159	18.1%	70,367,774	14.5%	
<i>Months Self Employed</i>					
0 < 12	12	0	0.0%	0	0.0%
12 <= 24	24	0	0.0%	0	0.0%
24 < 36	36	44	5.0%	25,605,658	5.3%
36 <= 48	48	44	5.0%	21,284,637	4.4%
48 < 60	60	39	4.4%	25,211,431	5.2%
60 <= 700	700	592	67.4%	341,591,406	70.6%
Total	878	100%	484,060,907	100%	

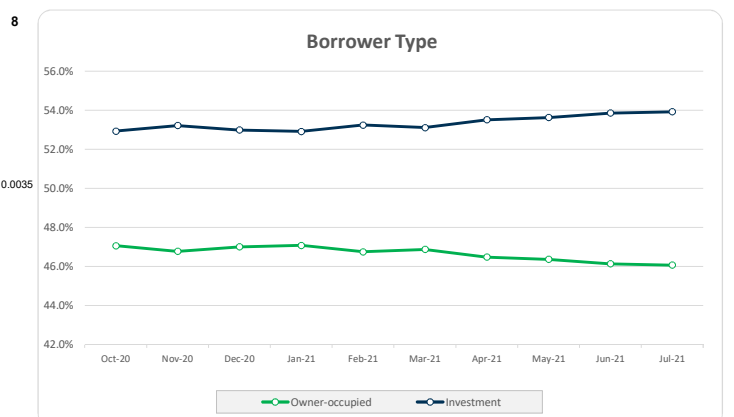
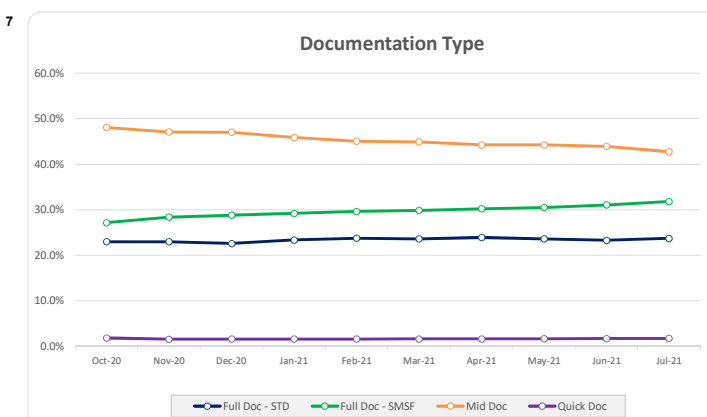
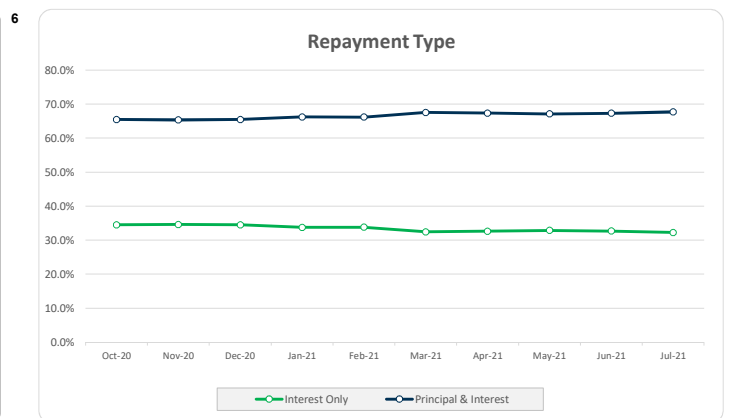
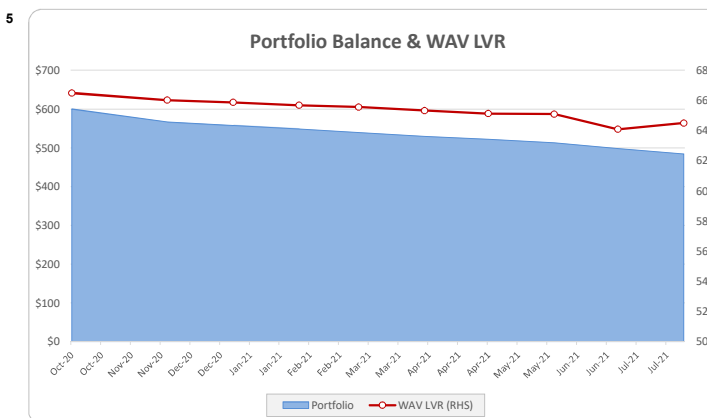
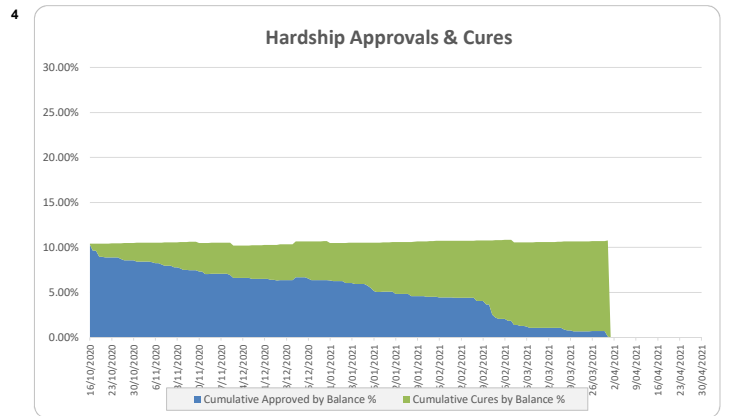
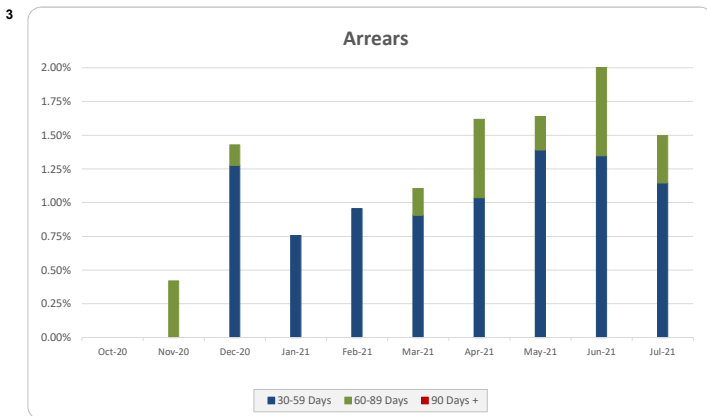
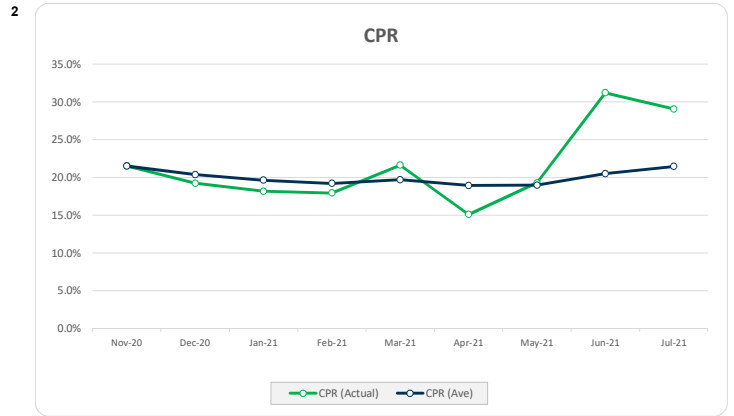
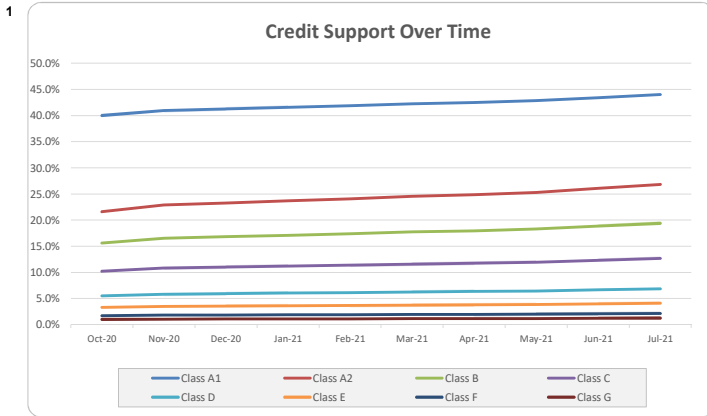
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	180	44	5.0%	12,507,385	2.6%
> 15 <= 20	240	119	13.6%	64,522,706	13.3%
> 20 <= 25	300	340	38.7%	199,096,926	41.1%
> 25 <= 30	360	375	42.7%	207,933,890	43.0%
Total	878	100%	484,060,907	100%	

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	661	75.3%	327,815,673	67.7%
<i>IO Term Remaining (yrs)</i>				
0 <= 1	33	3.8%	23,176,599	4.8%
> 1 <= 2	37	4.2%	26,592,331	5.5%
> 2 <= 3	23	2.6%	18,814,859	3.9%
> 3 <= 4	124	14.1%	87,661,444	18.1%
> 4 <= 5	0	0.0%	0	0.0%
Total	878	100%	484,060,907	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	571	65.0%	298,993,502	61.8%
Refinance - no takeout	155	17.7%	91,368,525	18.9%
Refinance	124	14.1%	78,848,408	16.3%
Equity Takeout	28	3.2%	14,850,471	3.1%
Total	878	100%	484,060,907	100%

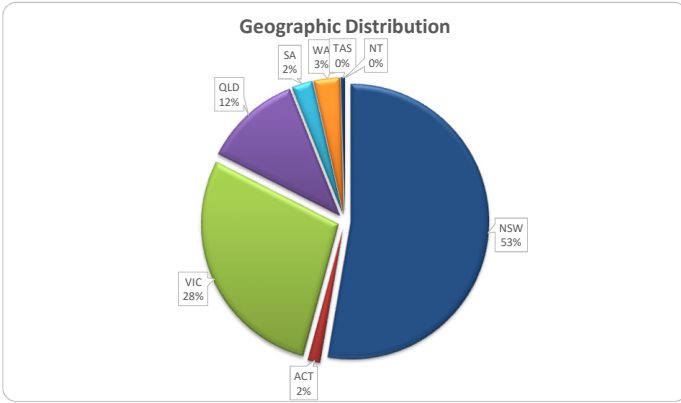
Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	2	0.2%	195,125	0.0%
Automotive / Transport	82	9.3%	38,795,341	8.0%
Communications	33	3.8%	17,261,651	3.6%
Construction	233	26.5%	138,925,293	28.7%
Education	18	2.1%	10,965,429	2.3%
Engineering / Manufacturing	59	6.7%	35,628,562	7.4%
Finance & Insurance	51	5.8%	21,008,964	4.3%
Food and Beverage	83	9.5%	56,903,541	11.8%
Health	54	6.2%	23,978,244	5.0%
IT	3	0.3%	941,258	0.2%
Other	0	0.0%	0	0.0%
Printing & Media	12	1.4%	7,096,912	1.5%
Professional Services	105	12.0%	57,484,331	11.9%
Property Investment	3	0.3%	641,037	0.1%
Public Service	13	1.5%	4,344,352	0.9%
Retail	72	8.2%	45,822,495	9.5%
Sport, Leisure, Cultural & Recreational	52	5.9%	21,721,741	4.5%
Wholesale	3	0.3%	2,346,631	0.5%
Total	878	100%	484,060,907	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	876	99.8%	482,836,391	99.7%
1	2	0.2%	1,224,516	0.3%
2	0	0.0%	0	0.0%
Total	878	100%	484,060,907	100%

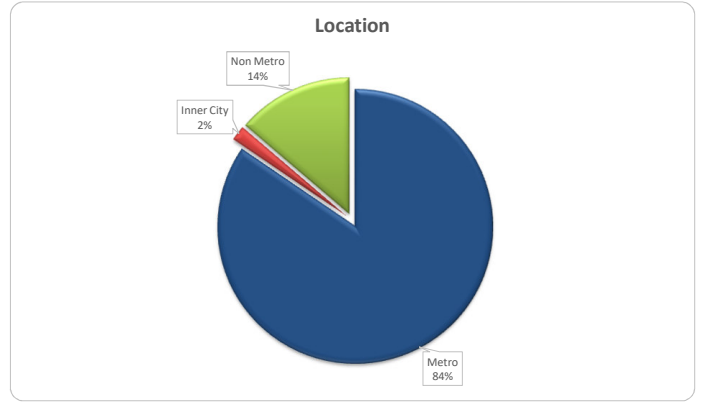


Think Tank Series 2020-1: Current Charts

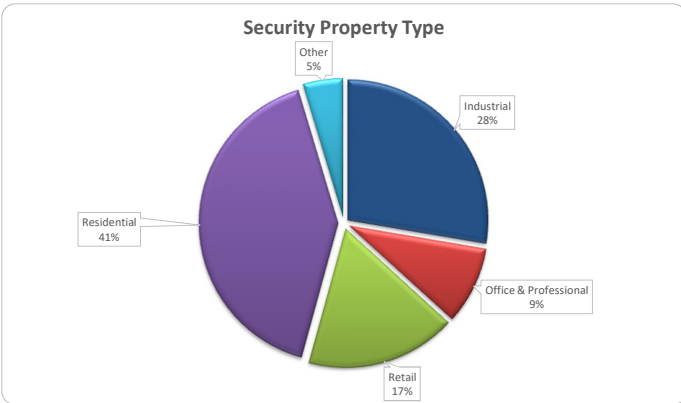
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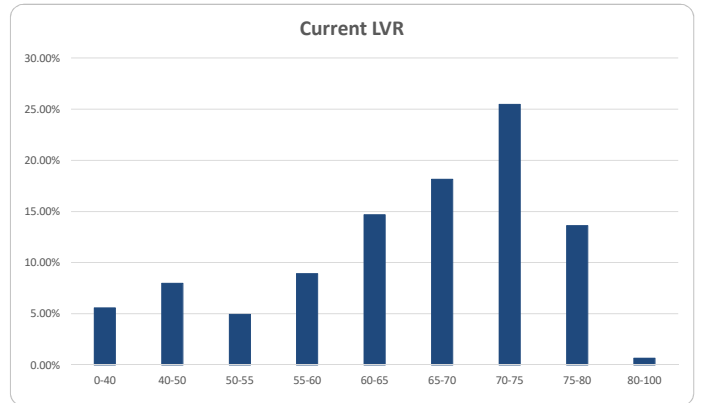
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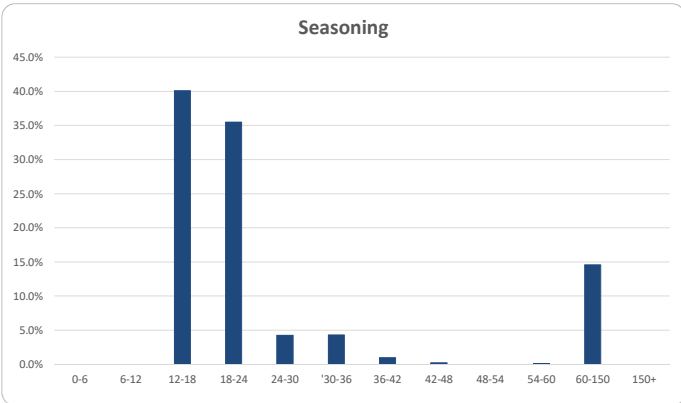
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