



Investor Report - Think Tank Series 2019-1

Collection Period from 01-Jul-2021 to 31-Jul-2021

Payment Date of 10-Aug-2021

Think Tank Series 2019-1 Cashflow Asset Report



Think Tank Series 2019-1 - NOTE BALANCES

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00		0.00	0.00		0.00	0.00	0.00	0.00
Class A1	135,965,360.63		6,934,295.13	129,031,065.50	61.4%	0.00	0.00	146,917.09	146,917.09
Class A2	31,272,032.96		1,594,887.88	29,677,145.08	61.4%	0.00	0.00	42,487.13	42,487.13
Class B	21,700,000.00		0.00	21,700,000.00	100.0%	0.00	0.00	34,654.60	34,654.60
Class C	29,400,000.00		0.00	29,400,000.00	100.0%	0.00	0.00	70,310.30	70,310.30
Class D	18,200,000.00		0.00	18,200,000.00	100.0%	0.00	0.00	57,985.70	57,985.70
Class E	4,900,000.00		0.00	4,900,000.00	100.0%	0.00	0.00	22,619.21	22,619.21
Class F	11,550,000.00		0.00	11,550,000.00	100.0%	0.00	0.00	63,411.08	63,411.08
Class G	2,450,000.00		0.00	2,450,000.00	100.0%	0.00	0.00	17,538.64	17,538.64
Class H	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	32,007.26	32,007.26

1. GENERAL

Current Payment Date	10-Aug-21
Collection Period (start)	1-Jul-21
Collection Period (end)	31-Jul-21
Interest Period (start)	12-Jul-21
Interest Period (end)	9-Aug-21
Days in Interest Period	29
Next Payment Date	10-Sep-21

2. COLLECTIONS

a. Total Available Income	
Interest on Mortgage Loans	1,183,113.93
Early Repayment Fees	96,347.54
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	24,776.08
Total Available Income	1,304,237.55

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal	
Principal Received on the Mortgage Loans	8,568,141.45
Principal from the sale of Mortgage Loans	0.00
Other Principal	-38,958.44
Total Principal Collections	8,529,183.01

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	109,192.03
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	146,917.09
Class A2 Interest	42,487.13
Class B Interest	34,654.60
Class C Interest	70,310.30
Class D Interest	57,985.70
Class E Interest	22,619.21
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class F Interest	63,411.08
Class G Interest	17,538.64
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	32,007.26
Other Expenses	0.00
Excess Spread	707,114.51

Think Tank Series 2019-1 Cashflow Asset Report

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	0.00
Class A1 Principal Payment	6,934,295.13
Class A2 Principal Payment	1,594,887.88
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	260,846,651.56
Plus: Capitalised Charges	-7.52
Plus: Further Advances / Redraws	0.00
Less: Principal Collections	8,568,141.45
Loan Balance at End of Collection Period	252,278,502.59

b. Repayments

Principal received on Mortgage Loans during Collection Period	8,568,141.45
CPR (%)	33.0%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	2.68%	5.48%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.51%	5.48%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	4	0	2	6
Balance Outstanding	1,979,086	0	2,187,976	4,167,062
% Portfolio Balance	0.78%	0.00%	0.87%	1.65%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Summary

Loans	403
Facilities	373
Borrower Groups	348
Balance	252,278,503
Avg Loan Balance	626,001
Max Loan Balance	3,024,618
Avg Facility Balance	676,350
Max Facility Balance	3,078,604
Avg Group Balance	724,938
Max Group Balance	3,078,604
WA Current LVR	62.3%
Max Current LVR	80.0%
WA Yield	5.48%
WA Seasoning (months)	31.4
% IO	49.6%
% Investor	59.7%
% SMSF	27.1%
WA Interest Cover (UnStressed)	2.50

Current Loan/Facility LVR

	Number		Balance		
	Amount	%	Amount	%	
0% <= 40%	41	10.2%	14,901,257	5.9%	
> 40% <= 50%	45	11.2%	24,909,883	9.9%	
> 50% <= 55%	26	6.5%	14,112,580	5.6%	
> 55% <= 60%	39	9.7%	27,409,990	10.9%	
> 60% <= 65%	78	19.4%	53,944,312	21.4%	
> 65% <= 70%	82	20.3%	52,127,176	20.7%	
> 70% <= 75%	78	19.4%	54,407,879	21.6%	
> 75% <= 80%	14	3.5%	10,465,427	4.1%	
> 80% <= 85%	0	0.0%	0	0.0%	
> 85% <= 100%	0	0.0%	0	0.0%	
Total	403	100.0%	252,278,503	100%	

Current Facility Balance

	Number		Balance		
	Amount	%	Amount	%	
0 <= 100,000	4	1.1%	185,038	0.1%	
> 100,000 <= 200,000	33	8.8%	5,522,090	2.2%	
> 200,000 <= 300,000	63	16.9%	15,674,343	6.2%	
> 300,000 <= 400,000	53	14.2%	18,540,242	7.3%	
> 400,000 <= 500,000	36	9.7%	15,939,836	6.3%	
> 500,000 <= 1,000,000	111	29.8%	78,982,654	31.3%	
> 1,000,000 <= 1,500,000	40	10.7%	48,812,316	19.3%	
> 1,500,000 <= 2,000,000	20	5.4%	35,471,972	14.1%	
> 2,000,000 <= 2,500,000	6	1.6%	12,940,167	5.1%	
> 2,500,000 <= 5,000,000	7	1.9%	20,209,846	8.0%	
Total	373	100%	252,278,503	100%	

Property State

	Number		Balance		
	Amount	%	Amount	%	
NSW	181	44.9%	126,094,773	50.0%	
ACT	9	2.2%	3,655,914	1.4%	
VIC	122	30.3%	73,763,308	29.2%	
QLD	51	12.7%	28,814,644	11.4%	
SA	12	3.0%	6,948,176	2.8%	
WA	22	5.5%	10,525,964	4.2%	
TAS	6	1.5%	2,475,723	1.0%	
NT	0	0.0%	0	0.0%	
Total	403	100%	252,278,503	100%	

Property Location

	Number		Balance		
	Amount	%	Amount	%	
Metro	337	83.6%	212,372,184	84.2%	
Non metro	54	13.4%	31,304,652	12.4%	
Inner City	12	3.0%	8,601,667	3.4%	
Total	403	100%	252,278,503	100%	

Current Loan Balance

	Number		Balance		
	Amount	%	Amount	%	
0 <= 100,000	14	3.5%	609,037	0.2%	
> 100,000 <= 200,000	39	9.7%	6,407,344	2.5%	
> 200,000 <= 300,000	71	17.6%	17,856,147	7.1%	
> 300,000 <= 400,000	54	13.4%	18,825,218	7.5%	
> 400,000 <= 500,000	42	10.4%	18,703,248	7.4%	
> 500,000 <= 1,000,000	114	28.3%	79,697,622	31.6%	
> 1,000,000 <= 1,500,000	38	9.4%	46,124,531	18.3%	
> 1,500,000 <= 2,000,000	19	4.7%	33,519,156	13.3%	
> 2,000,000 <= 2,500,000	5	1.2%	10,840,167	4.3%	
> 2,500,000 <= 5,000,000	7	1.7%	19,696,032	7.8%	
Total	403	100%	252,278,503	100%	

Current Group Balance

	Number		Balance		
	Amount	%	Amount	%	
0 <= 100,000	4	1.1%	185,038	0.1%	
> 100,000 <= 200,000	27	7.8%	4,432,472	1.8%	
> 200,000 <= 300,000	58	16.7%	14,389,412	5.7%	
> 300,000 <= 400,000	50	14.4%	17,667,878	7.0%	
> 400,000 <= 500,000	34	9.8%	15,121,459	6.0%	
> 500,000 <= 1,000,000	97	27.9%	67,643,638	26.8%	
> 1,000,000 <= 1,500,000	38	10.9%	46,373,193	18.4%	
> 1,500,000 <= 2,000,000	20	5.7%	36,103,283	14.3%	
> 2,000,000 <= 2,500,000	10	2.9%	21,996,663	8.7%	
> 2,500,000 <= 5,000,000	10	2.9%	28,365,467	11.2%	
Total	348	100%	252,278,503	100%	

Seasoning (months)

	Number		Balance		
	Amount	%	Amount	%	
0 <= 6	0	0.0%	0	0.0%	
> 6 <= 12	0	0.0%	0	0.0%	
> 12 <= 18	0	0.0%	0	0.0%	
> 18 <= 24	34	8.4%	23,414,000	9.3%	
> 24 <= 30	204	50.6%	118,804,993	47.1%	
> 30 <= 36	125	31.0%	77,422,375	30.7%	
> 36 <= 42	23	5.7%	16,583,158	6.6%	
> 42 <= 48	9	2.2%	8,350,146	3.3%	
> 48 <= 54	0	0.0%	0	0.0%	
> 54 <= 60	3	0.7%	2,872,500	1.1%	
> 60 <= 300	5	1.2%	4,831,331	1.9%	
Total	403	100%	252,278,503	100%	

Arrears (Days Past Due)

	Number		Balance		
	Amount	%	Amount	%	
0 <= 30	397	98.5%	248,111,441	98.3%	
> 30 <= 60	4	1.0%	1,979,086	0.8%	
> 60 <= 90	0	0.0%	0	0.0%	
> 90 <= 120	1	0.2%	1,197,157	0.5%	
> 120 <= 150	0	0.0%	0	0.0%	
> 150	1	0.2%	990,819	0.4%	
Total	403	100%	252,278,503	100%	

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	137	34.0%	104,461,521	41.4%
Mid Doc	108	26.8%	71,926,565	28.5%
Quick Doc	18	4.5%	7,507,489	3.0%
SMSF	140	34.7%	68,382,927	27.1%
SMSF NR	0	0.0%	0	0.0%
Total	403	100%	252,278,503	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	76	18.9%	47,173,048	18.7%
Industrial	193	47.9%	108,929,794	43.2%
Office	47	11.7%	29,673,335	11.8%
Professional Suites	7	1.7%	2,587,027	1.0%
Commercial Other	11	2.7%	16,523,315	6.5%
Vacant Land	0	0.0%	0	0.0%
Rural	3	0.7%	4,263,639	1.7%
Residential	66	16.4%	43,128,345	17.1%
Total	403	100%	252,278,503	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	397	98.5%	248,457,549	98.5%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	1	0.2%	395,500	0.2%
> 1 <= 2	1	0.2%	242,000	0.1%
> 2 <= 3	4	1.0%	3,183,453	1.3%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	403	100%	252,278,503	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	91	22.6%	63,048,958	25.0%
> 5.0% <= 5.5%	117	29.0%	70,386,466	27.9%
> 5.5% <= 6.0%	114	28.3%	72,451,191	28.7%
> 6.0% <= 6.5%	71	17.6%	40,937,330	16.2%
> 6.5% <= 7.0%	8	2.0%	4,272,015	1.7%
> 7.0% <= 7.5%	2	0.5%	1,182,543	0.5%
> 7.5% <= 8.0%	0	0.0%	0	0.0%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	403	100%	252,278,503	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	3	0.7%	2,213,569	0.9%
> 1.50 <= 1.75	77	19.1%	59,666,625	23.7%
> 1.75 <= 2.00	76	18.9%	49,929,721	19.8%
> 2.00 <= 2.25	49	12.2%	33,522,578	13.3%
> 2.25 <= 2.50	31	7.7%	15,632,651	6.2%
> 2.50 <= 2.75	35	8.7%	17,765,354	7.0%
> 2.75 <= 3.00	28	6.9%	16,823,652	6.7%
> 3.00 <= 3.25	17	4.2%	10,483,484	4.2%
> 3.25 <= 3.50	13	3.2%	8,640,725	3.4%
> 3.50 <= 3.75	8	2.0%	5,784,495	2.3%
> 3.75 <= 4.00	11	2.7%	5,650,184	2.2%
> 4.00 <= 4.25	13	3.2%	6,260,249	2.5%
> 4.25	42	10.4%	19,905,216	7.9%
Total	403	100%	252,278,503	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	11	2.7%	7,116,775	2.8%
Non NCCP loans	392	97.3%	245,161,727	97.2%
Total	403	100%	252,278,503	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	20	27.8%	13,550,241	29.6%
High Density Apartment	4	5.6%	2,275,963	5.0%
House	48	66.7%	29,917,736	65.4%
Total	72	100%	45,743,940	100%

Employment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
PAYG	61	15.1%	30,664,615	12.2%
<i>Months Self Employed</i>				
0 < 12	0	0.0%	0	0.0%
12 < 24	0	0.0%	0	0.0%
24 < 36	12	3.0%	9,054,332	3.6%
36 < 48	9	2.2%	4,205,874	1.7%
48 < 60	15	3.7%	9,886,318	3.9%
60	306	75.9%	198,467,364	78.7%
Total	403	100%	252,278,503	100%

Remaining Term ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	14	3.5%	5,312,581	2.1%
> 15 <= 20	22	5.5%	11,569,779	4.6%
> 20 <= 25	233	57.8%	156,114,069	61.9%
> 25 <= 30	134	33.3%	79,282,073	31.4%
Total	403	100%	252,278,503	100%

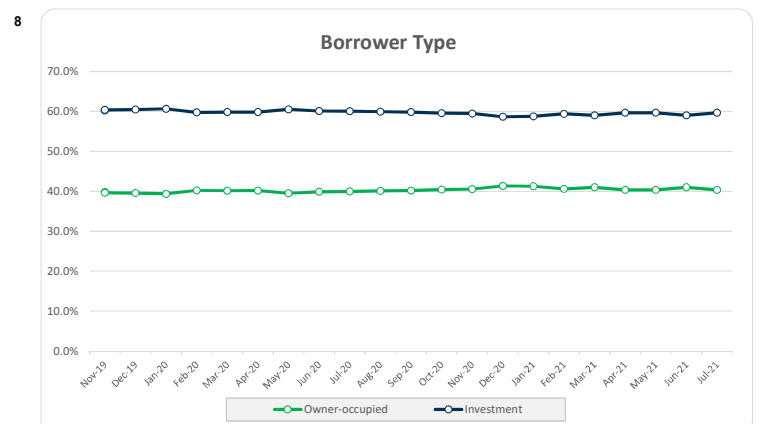
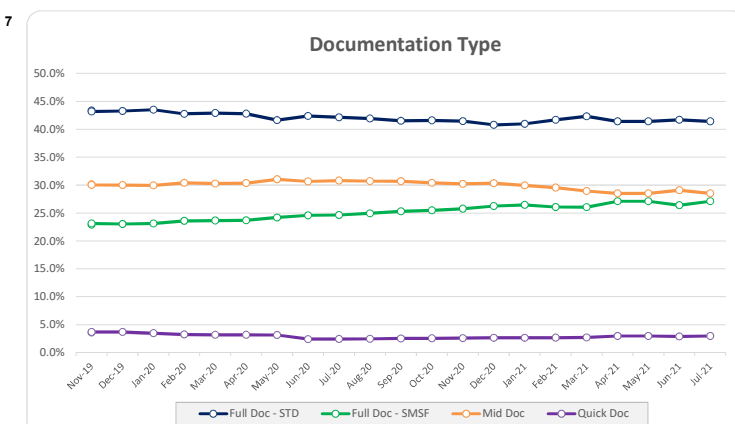
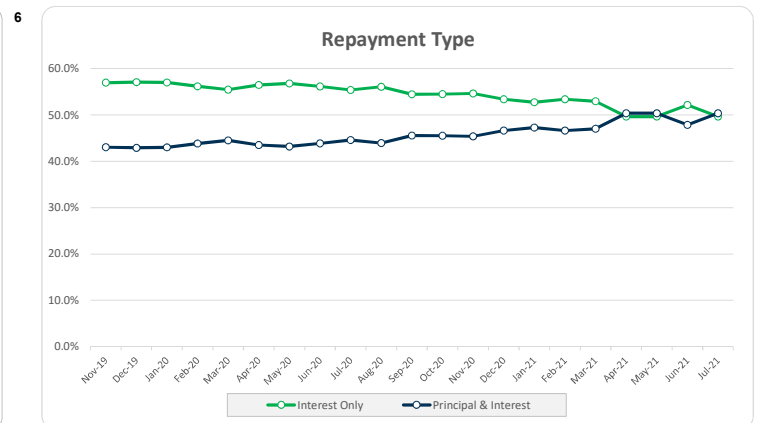
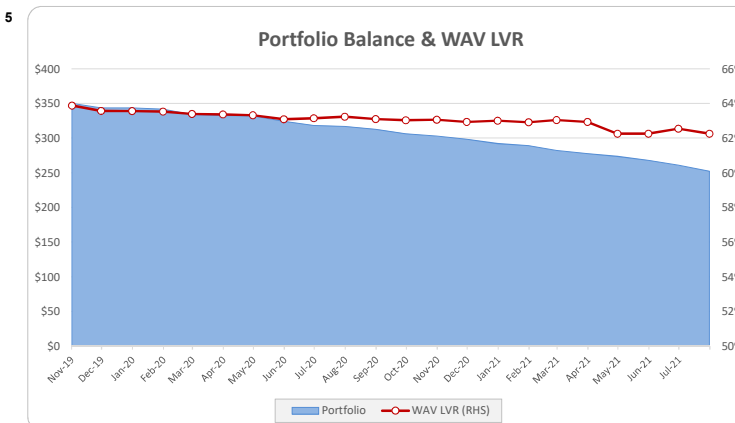
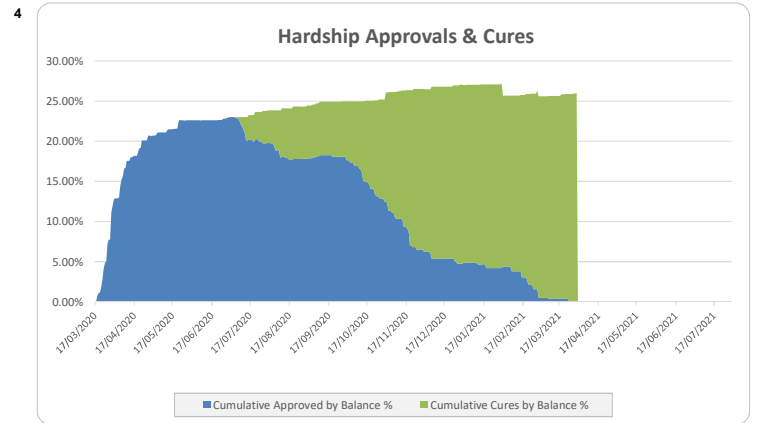
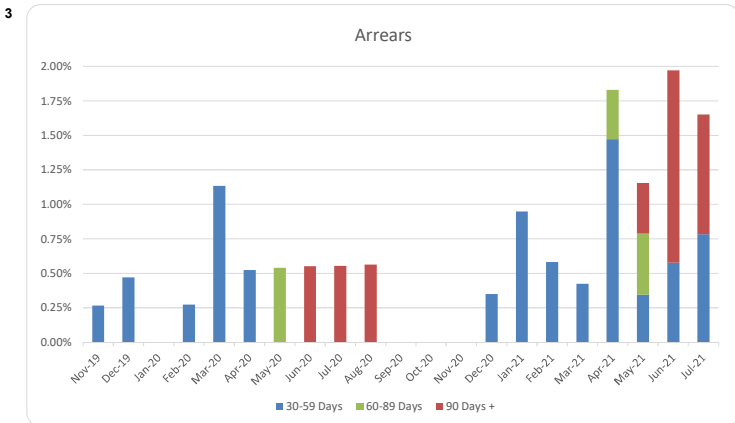
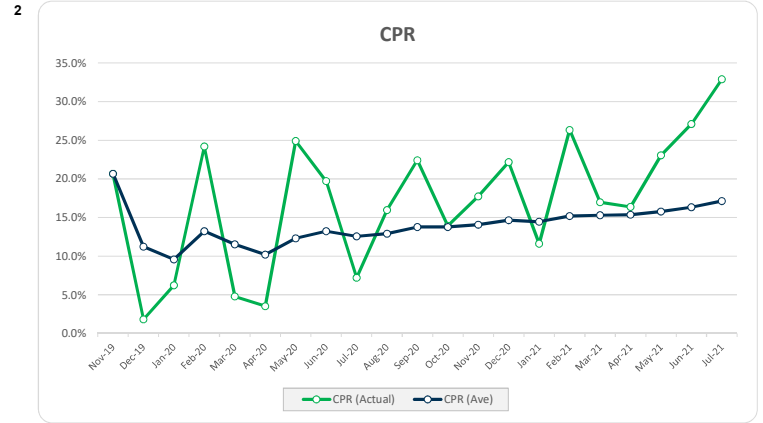
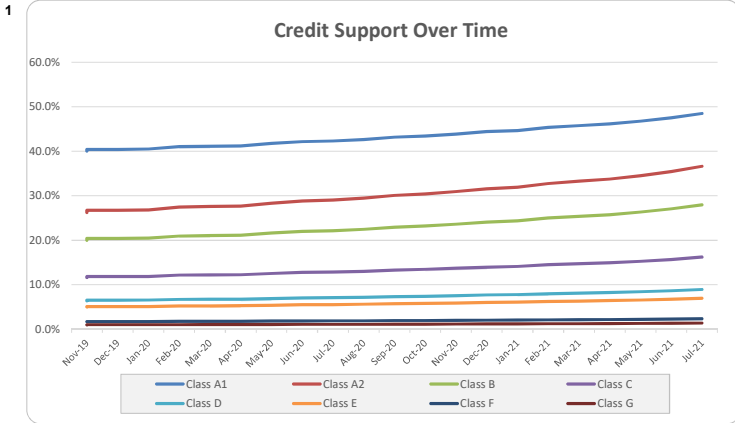
Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	237	58.8%	127,048,413	50.4%
<i>IO Term Remaining (yrs)</i>				
0 <= 1	37	9.2%	25,964,906	10.3%
> 1 <= 2	22	5.5%	17,899,338	7.1%
> 2 <= 3	95	23.6%	70,786,808	28.1%
> 3 <= 4	12	3.0%	10,579,038	4.2%
> 4 <= 5	0	0.0%	0	0.0%
Total	403	100%	252,278,503	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	244	60.5%	136,605,042	54.1%
Refinance - no takeout	69	17.1%	58,967,573	23.4%
Refinance	52	12.9%	37,106,332	14.7%
Equity Takeout	38	9.4%	19,599,557	7.8%
Total	403	100%	252,278,503	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	52	12.9%	31,601,746	12.5%
Communications	9	2.2%	7,072,202	2.8%
Construction	106	26.3%	67,931,367	26.9%
Education	8	2.0%	7,954,368	3.2%
Engineering / Manufacturing	41	10.2%	22,553,623	8.9%
Finance & Insurance	17	4.2%	10,035,914	4.0%
Food and Beverage	34	8.4%	25,970,643	10.3%
Health	27	6.7%	12,647,289	5.0%
IT	0	0.0%	0	0.0%
Other	2	0.5%	2,623,908	1.0%
Printing & Media	5	1.2%	2,331,908	0.9%
Professional Services	59	14.6%	37,383,443	14.8%
Property Investment	1	0.2%	272,884	0.1%
Public Service	1	0.2%	270,934	0.1%
Retail	26	6.5%	13,679,904	5.4%
Sport, Leisure, Cultural & Recreational	15	3.7%	9,948,372	3.9%
Wholesale	0	0.0%	0	0.0%
Total	403	100%	252,278,503	100%

Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	401	99.5%	250,780,164	99.4%
1	2	0.5%	1,498,338	0.6%
2	0	0.0%	0	0.0%
Total	403	100%	252,278,503	100%

Think Tank Series 2019-1: Time Series Charts



Think Tank Series 2019-1: Current Charts

