
Investor Report - Think Tank Series 2020-1

Collection Period from 01-Jun-2021 to 30-Jun-2021

Payment Date of 12-Jul-2021

Think Tank Series 2020-1 Cashflow Asset Report



Series 2020-1 - NOTE BALANCES

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	292,863,825.13		11,633,810.95	281,230,014.18	78.1%	0.00	0.00	413,379.30	413,379.30
Class A2	89,811,573.03		3,567,702.02	86,243,871.01	78.1%	0.00	0.00	146,454.38	146,454.38
Class B	36,000,000.00		0.00	36,000,000.00	100.0%	0.00	0.00	85,532.05	85,532.05
Class C	32,400,000.00		0.00	32,400,000.00	100.0%	0.00	0.00	105,384.33	105,384.33
Class D	28,200,000.00		0.00	28,200,000.00	100.0%	0.00	0.00	118,919.01	118,919.01
Class E	13,200,000.00		0.00	13,200,000.00	100.0%	0.00	0.00	104,269.15	104,269.15
Class F	9,600,000.00		0.00	9,600,000.00	100.0%	0.00	0.00	84,248.55	84,248.55
Class G	4,200,000.00		0.00	4,200,000.00	100.0%	0.00	0.00	38,699.84	38,699.84
Class H	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	60,545.75	60,545.75

1. GENERAL

Current Payment Date	12-Jul-21
Collection Period (start)	1-Jun-21
Collection Period (end)	30-Jun-21
Interest Period (start)	10-Jun-21
Interest Period (end)	11-Jul-21
Days in Interest Period	32
Next Payment Date	10-Aug-21

2. COLLECTIONS

a. Total Available Income	
Interest on Mortgage Loans	2,143,120.72
Early Repayment Fees	70,313.32
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	14,084.94
Total Available Income	2,227,518.98

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal	
Principal Received on the Mortgage Loans	15,701,485.25
Principal from the sale of Mortgage Loans	0.00
Other Principal	40,027.72
Total Principal Collections	15,741,512.97

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	213,020.80
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	413,379.30
Class A2 Interest	146,454.38
Class B Interest	85,532.05
Class C Interest	105,384.33
Class D Interest	118,919.01
Class E Interest	104,269.15
Class F Interest	84,248.55
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class G Interest	38,699.84
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	60,545.75
Other Expenses	0.00
Excess Spread	857,065.82

Think Tank Series 2020-1 Cashflow Asset Report

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	540,000.00
Class A1 Principal Payment	11,633,810.95
Class A2 Principal Payment	3,567,702.02
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	513,229,596.90
Plus: Capitalised Charges	42,984.59
Plus: Further Advances / Redraws	540,000.00
Less: Principal Collections	15,701,485.25
Loan Balance at End of Collection Period	498,111,096.24

b. Repayments

Principal received on Mortgage Loans during Collection Period	15,701,485.25
CPR (%)	31.1%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.17%	5.22%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.51%	5.22%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	7	4	0	11
Balance Outstanding	6,711,387	4,113,618	0	10,825,006
% Portfolio Balance	1.35%	0.83%	0.00%	2.17%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

f. COVID-19

COVID-19 at Beginning of Collection Period	\$	-
Plus: Claim	\$	-
Less: Repayments	\$	-
COVID-19 at End of Collection Period	\$	-

Summary ●●

Loans	898
Facilities	865
Borrower Groups	814
Balance	498,111,096
Avg Loan Balance	554,689
Max Loan Balance	3,893,317
Avg Facility Balance	575,851
Max Facility Balance	3,893,317
Avg Group Balance	611,930
Max Group Balance	3,893,317
WA Current LVR	64.1%
Max Current LVR	63.7%
WA Yield	5.22%
WA Seasoning (months)	27.5
% IO	32.7%
% Investor	53.9%
% SMSF	31.1%
WA Interest Cover (UnStressed)	3.12

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	110	12.2%	36,402,880	7.3%
> 40% <= 50%	93	10.4%	38,883,894	7.8%
> 50% <= 55%	40	4.5%	20,875,628	4.2%
> 55% <= 60%	75	8.4%	45,343,627	9.1%
> 60% <= 65%	117	13.0%	69,631,657	14.0%
> 65% <= 70%	142	15.8%	89,614,550	18.0%
> 70% <= 75%	197	21.9%	122,672,760	24.6%
> 75% <= 80%	114	12.7%	69,059,296	13.9%
> 80% <= 85%	10	1.1%	5,626,805	1.1%
> 85% <= 100%	0	0.0%	0	0.0%
Total	898	100.0%	498,111,096	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	15	1.7%	835,449	0.2%
> 100,000 <= 200,000	69	8.0%	10,862,608	2.2%
> 200,000 <= 300,000	142	16.4%	36,436,495	7.3%
> 300,000 <= 400,000	139	16.1%	48,813,449	9.8%
> 400,000 <= 500,000	122	14.1%	54,448,823	10.9%
> 500,000 <= 1,000,000	275	31.8%	191,457,286	38.4%
> 1,000,000 <= 1,500,000	73	8.4%	89,754,403	18.0%
> 1,500,000 <= 2,000,000	15	1.7%	25,971,906	5.2%
> 2,000,000 <= 2,500,000	7	0.8%	15,391,290	3.1%
> 2,500,000 <= 5,000,000	8	0.9%	24,139,388	4.8%
Total	865	100%	498,111,096	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	429	47.8%	261,594,460	52.5%
ACT	14	1.6%	7,460,423	1.5%
VIC	242	26.9%	143,327,250	28.8%
QLD	144	16.0%	55,932,343	11.2%
SA	29	3.2%	11,933,264	2.4%
WA	35	3.9%	15,488,325	3.1%
TAS	5	0.6%	2,375,032	0.5%
NT	0	0.0%	0	0.0%
Total	898	100%	498,111,096	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	723	80.5%	421,582,255	84.6%
Non metro	158	17.6%	67,948,524	13.6%
Inner City	17	1.9%	8,580,318	1.7%
Total	898	100%	498,111,096	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	26	2.9%	1,267,861	0.3%
> 100,000 <= 200,000	76	8.5%	11,899,217	2.4%
> 200,000 <= 300,000	151	16.8%	38,746,015	7.8%
> 300,000 <= 400,000	142	15.8%	49,819,230	10.0%
> 400,000 <= 500,000	127	14.1%	56,763,062	11.4%
> 500,000 <= 1,000,000	277	30.8%	193,265,330	38.8%
> 1,000,000 <= 1,500,000	73	8.1%	89,582,689	18.0%
> 1,500,000 <= 2,000,000	13	1.4%	22,636,361	4.5%
> 2,000,000 <= 2,500,000	6	0.7%	12,966,943	2.6%
> 2,500,000 <= 5,000,000	7	0.8%	21,164,388	4.2%
Total	898	100%	498,111,096	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	14	1.7%	736,892	0.1%
> 100,000 <= 200,000	67	8.2%	10,536,831	2.1%
> 200,000 <= 300,000	114	14.0%	29,606,406	5.9%
> 300,000 <= 400,000	123	15.1%	43,219,181	8.7%
> 400,000 <= 500,000	111	13.6%	49,639,097	10.0%
> 500,000 <= 1,000,000	270	33.2%	188,941,402	37.9%
> 1,000,000 <= 1,500,000	79	9.7%	97,156,911	19.5%
> 1,500,000 <= 2,000,000	17	2.1%	29,323,091	5.9%
> 2,000,000 <= 2,500,000	10	1.2%	22,085,418	4.4%
> 2,500,000 <= 5,000,000	9	1.1%	26,865,866	5.4%
Total	814	100%	498,111,096	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	1	0.1%	0	0.0%
> 6 <= 12	17	1.9%	9,372,650	1.9%
> 12 <= 18	375	41.8%	214,024,450	43.0%
> 18 <= 24	291	32.4%	157,914,469	31.7%
> 24 <= 30	32	3.6%	19,194,942	3.8%
> 30 <= 36	24	2.7%	23,984,975	4.8%
> 36 <= 42	1	0.1%	157,117	0.0%
> 42 <= 48	1	0.1%	971,280	0.2%
> 48 <= 54	0	0.0%	0	0.0%
> 54 <= 60	11	1.2%	4,440,070	0.9%
> 60 <= 300	146	16.3%	68,111,142	13.7%
Total	898	100%	498,111,096	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	887	98.8%	487,286,091	97.8%
> 30 <= 60	7	0.8%	6,711,387	1.3%
> 60 <= 90	4	0.4%	4,113,618	0.8%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150	0	0.0%	0	0.0%
Total	898	100%	498,111,096	100%

Income Verification ●●					
	Number		Balance		
	Amount	%	Amount	%	
Full Doc	171	19.0%	116,063,896	23.3%	
Mid Doc	368	41.0%	218,831,373	43.9%	
Quick Doc	28	3.1%	8,460,333	1.7%	
SMSF	331	36.9%	154,755,494	31.1%	
SMSF NR	0	0.0%	0	0.0%	
Total	898	100%	498,111,096	100%	

Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
Retail	139	15.5%	86,551,176	17.4%	
Industrial	246	27.4%	135,800,434	27.3%	
Office	82	9.1%	39,522,001	7.9%	
Professional Suites	9	1.0%	4,742,749	1.0%	
Commercial Other	18	2.0%	19,655,022	3.9%	
Vacant Land	0	0.0%	1,856,813	0.4%	
Rural	1	0.1%	1,077,125	0.2%	
Residential	403	44.9%	208,905,777	41.9%	
Total	898	100%	498,111,096	100%	

Interest Rate Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
Variable	898	100.0%	498,111,096	100.0%	
Fixed Rate Term Remaining (yrs)					
0 <= 1	0	0.0%	0	0.0%	
> 1 <= 2	0	0.0%	0	0.0%	
> 2 <= 3	0	0.0%	0	0.0%	
> 3 <= 4	0	0.0%	0	0.0%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	898	100%	498,111,096	100%	

Interest Rates ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 5.0%	352	39.2%	206,940,909	41.5%	
> 5.0% <= 5.5%	221	24.6%	116,612,045	23.4%	
> 5.5% <= 6.0%	165	18.4%	90,788,861	18.2%	
> 6.0% <= 6.5%	115	12.8%	61,640,841	12.4%	
> 6.5% <= 7.0%	39	4.3%	21,367,601	4.3%	
> 7.0% <= 7.5%	6	0.7%	760,840	0.2%	
> 7.5% <= 8.0%	0	0.0%	0	0.0%	
> 8.0% <= 8.5%	0	0.0%	0	0.0%	
> 8.5% <= 9.0%	0	0.0%	0	0.0%	
> 9.0% <= 13.0%	0	0.0%	0	0.0%	
Total	898	100%	498,111,096	100%	

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 1.50	3	0.3%	1,858,174	0.4%	
> 1.50 <= 1.75	129	14.4%	78,419,808	15.7%	
> 1.75 <= 2.00	115	12.8%	65,122,266	13.1%	
> 2.00 <= 2.25	91	10.1%	54,327,268	10.9%	
> 2.25 <= 2.50	73	8.1%	46,266,609	9.3%	
> 2.50 <= 2.75	73	8.1%	40,508,080	8.1%	
> 2.75 <= 3.00	49	5.5%	24,781,406	5.0%	
> 3.00 <= 3.25	36	4.0%	17,195,793	3.5%	
> 3.25 <= 3.50	43	4.8%	23,448,096	4.7%	
> 3.50 <= 3.75	35	3.9%	14,069,065	2.8%	
> 3.75 <= 4.00	32	3.6%	18,810,432	3.8%	
> 4.00 <= 4.25	27	3.0%	15,379,934	3.1%	
> 4.25	192	21.4%	97,924,168	19.7%	
Total	898	100%	498,111,096	100%	

NCCP Loans ●●					
	Number		Balance		
	Amount	%	Amount	%	
NCCP regulated loans	201	22.4%	119,422,924	24.0%	
Non NCCP loans	697	77.6%	378,688,172	76.0%	
Total	898	100%	498,111,096	100%	

Residential Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
Apartment	77	18.6%	33,981,326	15.9%	
High Density Apartment	0	0.0%	0	0.0%	
House	338	81.4%	179,990,326	84.1%	
Total	415	100%	213,971,652	100%	

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
PAYG	159	17.7%	70,501,240	14.2%	
Months Self Employed					
0 < 12	0	0.0%	0	0.0%	
12 < 24	0	0.0%	0	0.0%	
24 < 36	49	5.5%	28,974,793	5.8%	
36 < 48	44	4.9%	21,312,709	4.3%	
48 < 60	40	4.5%	25,570,779	5.1%	
60	606	67.5%	351,751,575	70.6%	
Total	898	100%	498,111,096	100%	

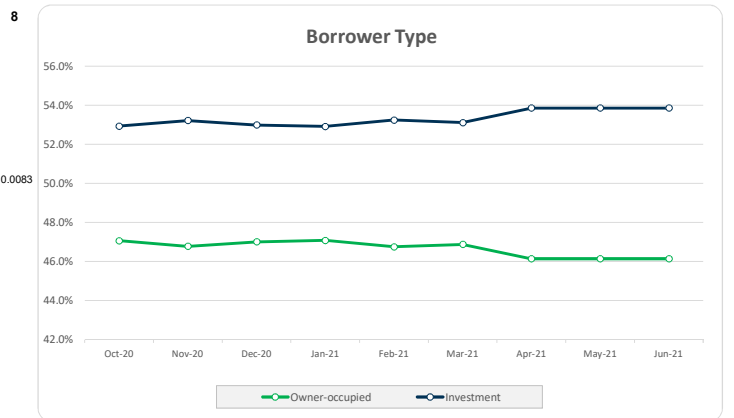
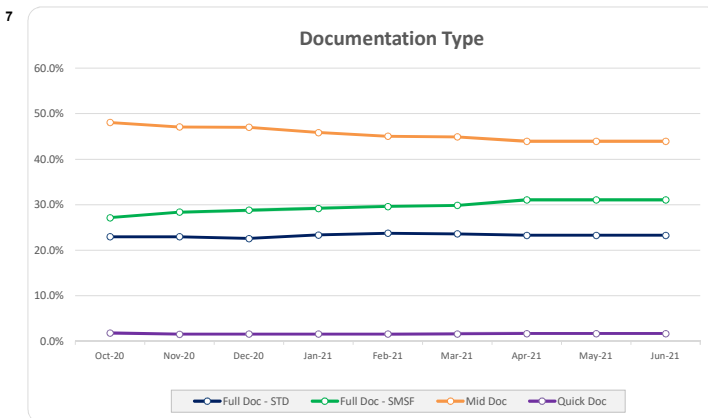
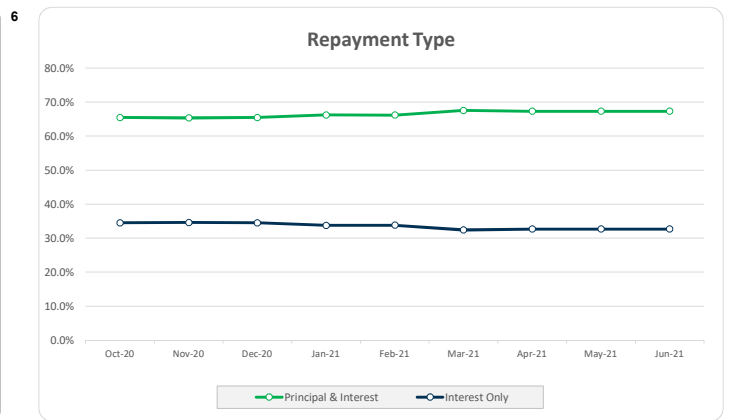
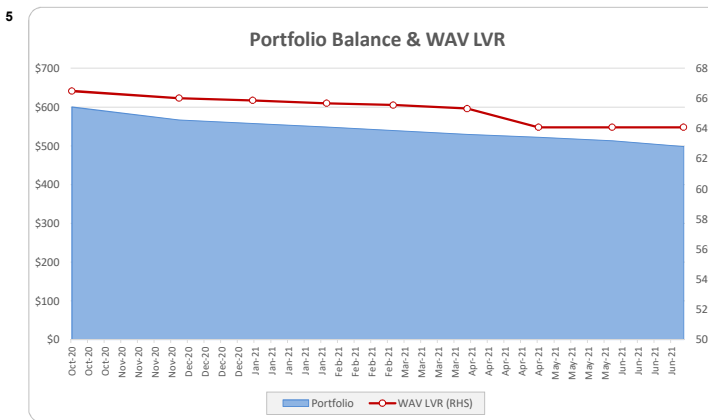
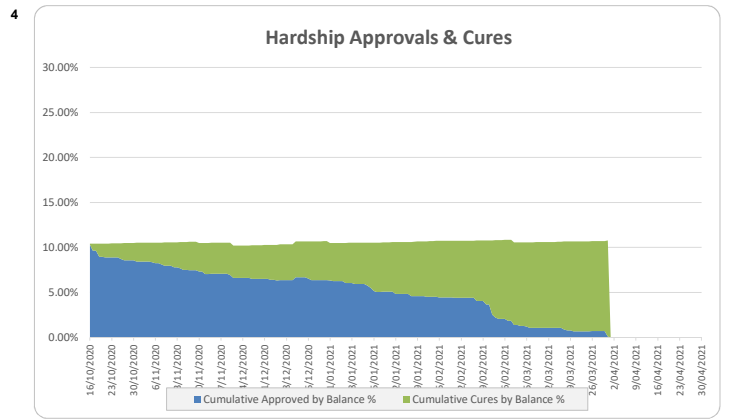
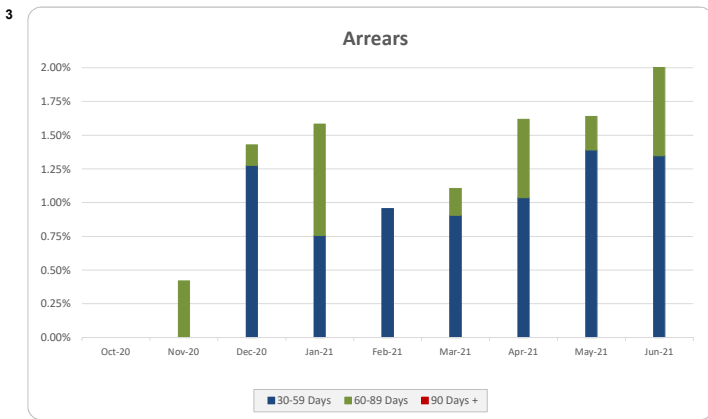
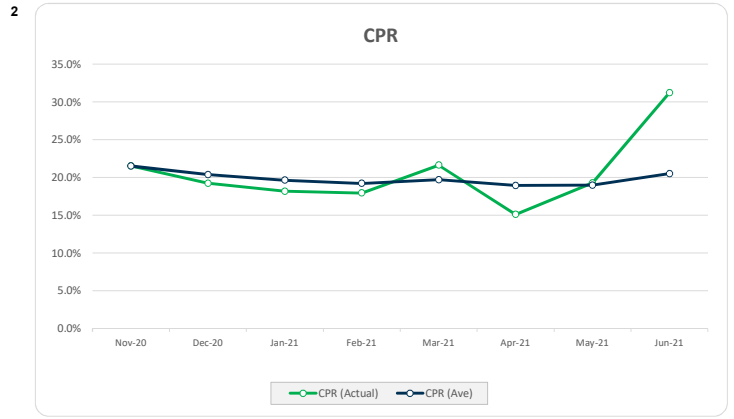
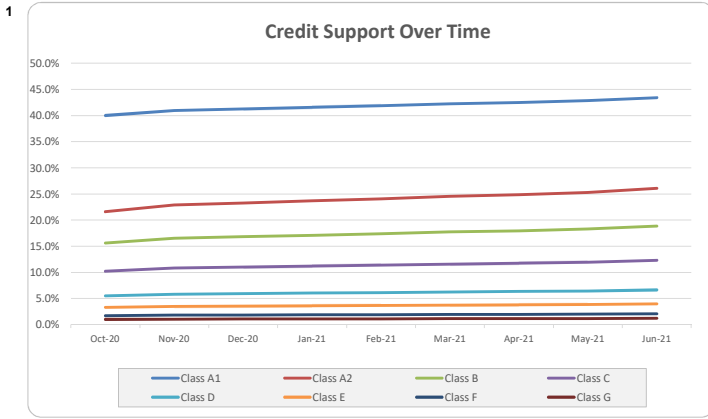
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	
0 <= 15	45	5.0%	12,828,596	2.6%	
> 15 <= 20	117	13.0%	64,707,348	13.0%	
> 20 <= 25	342	38.1%	200,598,408	40.3%	
> 25 <= 30	394	43.9%	219,978,744	44.2%	
Total	898	100%	498,111,096	100%	

Payment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	
P&I	673	74.9%	335,401,131	67.3%	
IO Term Remaining (yrs)					
0 <= 1	34	3.8%	24,351,752	4.9%	
> 1 <= 2	35	3.9%	23,900,650	4.8%	
> 2 <= 3	24	2.7%	20,456,059	4.1%	
> 3 <= 4	130	14.5%	91,439,005	18.4%	
> 4 <= 5	2	0.2%	2,562,500	0.5%	
Total	898	100%	498,111,096	100%	

Loan Purpose ●●					
	Number		Balance		
	Amount	%	Amount	%	
Purchase	585	65.1%	309,099,720	62.1%	
Refinance - no takeover	157	17.5%	93,005,410	18.7%	
Refinance	128	14.3%	81,134,226	16.3%	
Equity Takeout	28	3.1%	14,871,740	3.0%	
Total	898	100%	498,111,096	100%	

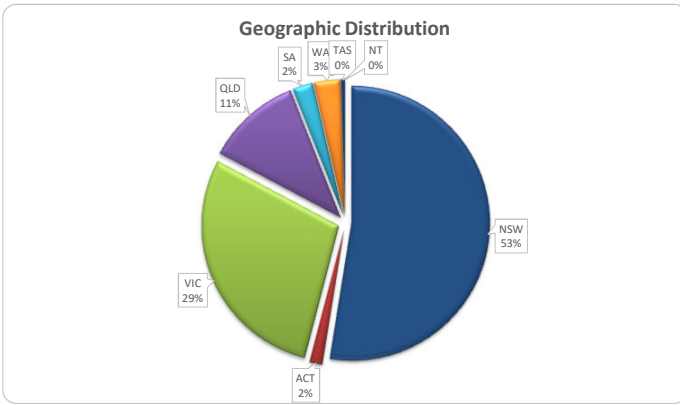
Borrower Industry ●●					
	Number		Balance		
	Amount	%	Amount	%	
Agriculture	2	0.2%	195,469	0.0%	
Automotive / Transport	84	9.4%	39,667,220	8.0%	
Communications	33	3.7%	17,295,082	3.5%	
Construction	242	26.9%	145,303,452	29.2%	
Education	16	2.0%	10,981,050	2.2%	
Engineering / Manufacturing	59	6.6%	35,700,092	7.2%	
Finance & Insurance	51	5.7%	21,298,205	4.3%	
Food and Beverage	86	9.6%	59,469,770	11.9%	
Health	55	6.1%	24,361,616	4.9%	
IT	3	0.3%	942,876	0.2%	
Other	0	0.0%	0	0.0%	
Printing & Media	12	1.3%	7,112,894	1.4%	
Professional Services	107	11.9%	58,855,714	11.8%	
Property Investment	4	0.4%	1,644,480	0.3%	
Public Service	13	1.4%	4,351,974	0.9%	
Retail	74	8.2%	46,743,860	9.4%	
Sport, Leisure, Cultural & Recreational	52	5.8%	21,835,855	4.4%	
Wholesale	3	0.3%	2,351,488	0.5%	
Total	898	100%	498,111,096	100%	

Credit Events ●●					
	Number		Balance		
	Amount	%	Amount	%	
0	896	99.8%	496,887,351	99.8%	
1	2	0.2%	1,223,745	0.2%	
2	0	0.0%	0	0.0%	
Total	898	100%	498,111,096	100%	

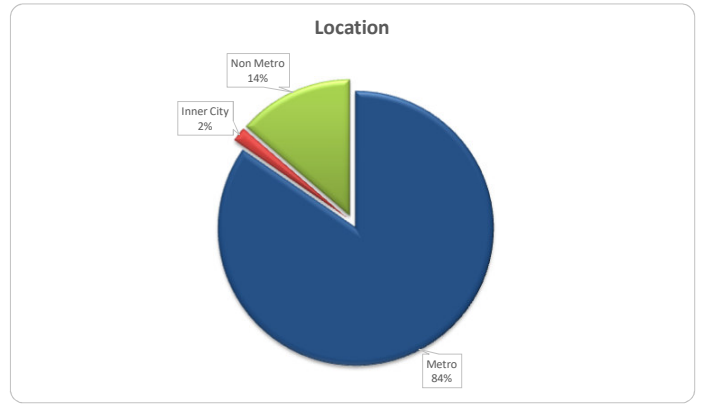


Think Tank Series 2020-1: Current Charts

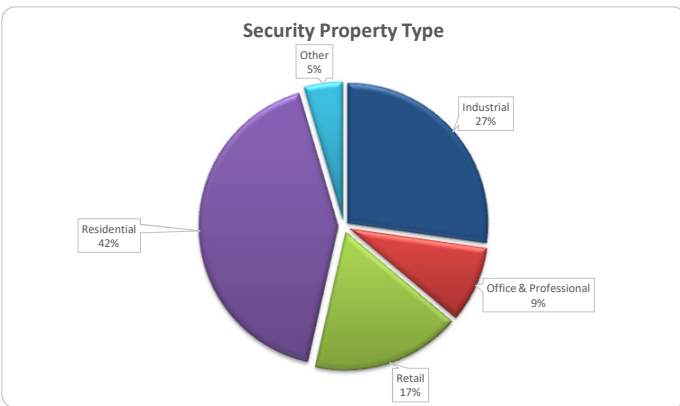
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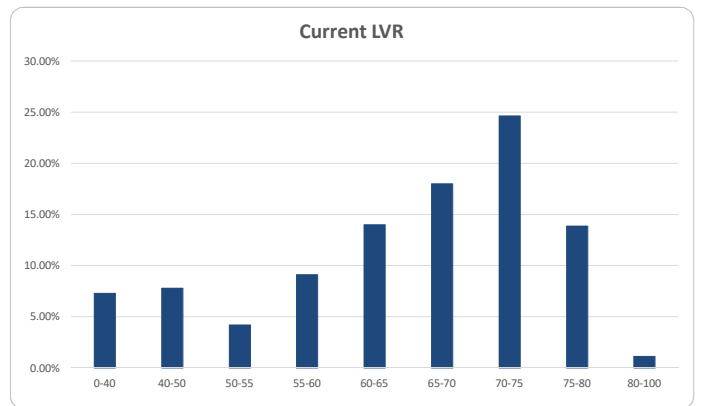
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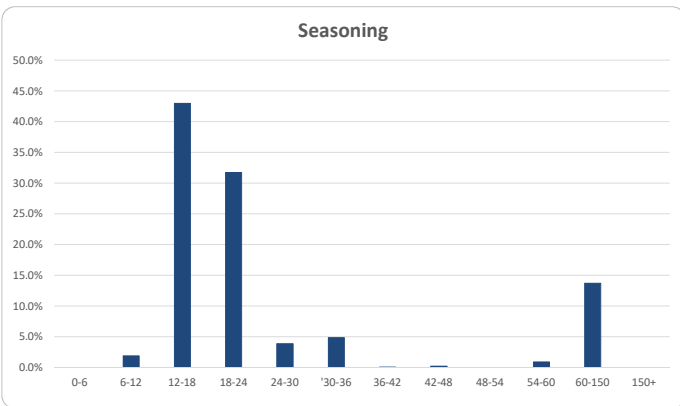
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