



Investor Report - Think Tank Series 2018-1

Collection Period from 01-May-2021 to 31-May-2021

Payment Date of 10-Jun-2021

Think Tank Series 2018-1 Cashflow Asset Report



Think Tank Series 2018-1 - NOTE BALANCES

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	100,857,950.07		1,721,898.10	99,136,051.97	51.6%	52.5%	0.00	0.00	129,346.87	129,346.87
Class A2	22,861,135.35		390,296.90	22,470,838.45	40.6%	52.5%	0.00	0.00	38,055.96	38,055.96
Class B	20,160,000.00		0.00	20,160,000.00	30.8%	100.0%	0.00	0.00	40,408.37	40,408.37
Class C	26,460,000.00		0.00	26,460,000.00	17.8%	100.0%	0.00	0.00	73,261.58	73,261.58
Class D	16,380,000.00		0.00	16,380,000.00	9.8%	100.0%	0.00	0.00	59,264.19	59,264.19
Class E	4,410,000.00		0.00	4,410,000.00	7.7%	100.0%	0.00	0.00	22,510.33	22,510.33
Class F	10,390,000.00		0.00	10,390,000.00	2.6%	100.0%	0.00	0.00	60,976.49	60,976.49
Class G	2,210,000.00		0.00	2,210,000.00	1.5%	100.0%	0.00	0.00	16,911.65	16,911.65
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	30,793.19	30,793.19

1. GENERAL

Current Payment Date	10-Jun-21
Collection Period (start)	1-May-21
Collection Period (end)	31-May-21
Interest Period (start)	10-May-21
Interest Period (end)	9-Jun-21
Days in Interest Period	31
Next Payment Date	12-Jul-21

2. COLLECTIONS

a. Total Available Income	
Interest on Mortgage Loans	957,266.08
Early Repayment Fees	16,180.69
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	17,162.47
Total Available Income	990,609.24

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal	
Principal Received on the Mortgage Loans	2,155,363.23
Principal from the sale of Mortgage Loans	0.00
Other Principal	6,831.77
Total Principal Collections	2,162,195.00

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	95,558.85
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	129,346.87
Class A2 Interest	38,055.96
Class B Interest	40,408.37
Class C Interest	73,261.58
Class D Interest	59,264.19
Class E Interest	22,510.33
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	60,976.49
Class G Interest	16,911.65
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	11,622.22
Class H Interest	30,793.19
Other Expenses	0.00
Excess Spread	411,899.54

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	50,000.00
Class A1 Principal Payment	1,721,898.10
Class A2 Principal Payment	390,296.90
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2018-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	208,442,767.59
Plus: Capitalised Charges	-1,701.67
Plus: Further Advances / Redraws	50,000.00
Less: Principal Collections	2,155,363.23
Loan Balance at End of Collection Period	206,335,702.69

b. Repayments

Principal received on Mortgage Loans during Collection Period	2,155,363.23
CPR (%)	11.7%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	2.95%	5.61%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.51%	5.61%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	2	1	0	3
Balance Outstanding	478,997	146,323	0	625,320
% Portfolio Balance	0.23%	0.07%	0.00%	0.30%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	1
Balance of Loans Foreclosed (including interest and other fees)	0	0	568,381
Balance of Loans Foreclosed (principal only)	0	0	565,999
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Summary ●●

Loans	338
Facilities	305
Borrower Groups	285
Balance	\$ 206,335,703
Avg Loan Balance	\$ 610,461
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 676,511
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 723,985
Max Group Balance	\$ 3,000,000
WA Current LVR	62.0%
Max Current LVR	78.5%
WA Yield	5.61%
WA Seasoning (months)	42.8
% IO	51.3%
% Investor	62.7%
% SMSF	21.6%
WA Interest Cover (UnStressed)	2.39

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	47	13.9%	13,451,515	6.5%
> 40% <= 50%	36	10.7%	17,074,419	8.3%
> 50% <= 55%	19	5.6%	11,754,067	5.7%
> 55% <= 60%	41	12.1%	23,981,078	11.6%
> 60% <= 65%	59	17.5%	43,085,990	20.9%
> 65% <= 70%	63	18.6%	43,902,362	21.3%
> 70% <= 75%	64	18.9%	44,926,946	21.8%
> 75% <= 80%	9	2.7%	8,159,325	4.0%
> 80% <= 85%	0	0.0%	0	0.0%
> 85% <= 100%	0	0.0%	0	0.0%
Total	338	100.0%	206,335,703	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	7	2.3%	277,364	0.1%
> 100,000 <= 200,000	34	11.1%	5,243,328	2.5%
> 200,000 <= 300,000	41	13.4%	9,826,638	4.8%
> 300,000 <= 400,000	33	10.8%	11,477,201	5.6%
> 400,000 <= 500,000	43	14.1%	19,675,696	9.5%
> 500,000 <= 1,000,000	84	27.5%	59,097,819	28.6%
> 1,000,000 <= 1,500,000	31	10.2%	38,036,388	18.4%
> 1,500,000 <= 2,000,000	20	6.6%	34,267,030	16.6%
> 2,000,000 <= 2,500,000	7	2.3%	14,664,053	7.1%
> 2,500,000 <= 5,000,000	5	1.6%	13,770,185	6.7%
Total	305	100%	206,335,703	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	167	49.6%	115,570,281	56.0%
ACT	4	1.2%	1,751,045	0.8%
VIC	82	24.3%	46,983,926	22.8%
QLD	54	16.0%	27,142,231	13.2%
SA	17	5.0%	5,987,101	2.9%
WA	11	3.3%	6,836,848	3.3%
TAS	2	0.6%	2,064,270	1.0%
NT	0	0.0%	0	0.0%
Total	337	100%	206,335,703	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	264	78.3%	166,165,411	80.5%
Non metro	63	18.7%	34,723,050	16.8%
Inner City	10	3.0%	5,447,241	2.6%
Total	337	100%	206,335,703	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	17	5.0%	755,371	0.4%
> 100,000 <= 200,000	40	11.8%	6,190,106	3.0%
> 200,000 <= 300,000	52	15.4%	12,638,121	6.1%
> 300,000 <= 400,000	41	12.1%	14,200,542	6.9%
> 400,000 <= 500,000	48	14.2%	21,981,959	10.7%
> 500,000 <= 1,000,000	81	24.0%	56,973,104	27.6%
> 1,000,000 <= 1,500,000	31	9.2%	37,955,469	18.4%
> 1,500,000 <= 2,000,000	18	5.3%	31,321,291	15.2%
> 2,000,000 <= 2,500,000	0	0.0%	0	0.0%
> 2,500,000 <= 5,000,000	5	1.5%	13,770,185	6.7%
Total	338	100%	206,335,703	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	6	2.1%	192,032	0.1%
> 100,000 <= 200,000	30	10.5%	4,687,717	2.3%
> 200,000 <= 300,000	36	12.6%	8,684,585	4.2%
> 300,000 <= 400,000	29	10.2%	10,058,165	4.9%
> 400,000 <= 500,000	39	13.7%	17,859,596	8.7%
> 500,000 <= 1,000,000	82	28.8%	57,306,756	27.8%
> 1,000,000 <= 1,500,000	23	8.1%	28,697,565	13.9%
> 1,500,000 <= 2,000,000	24	8.4%	41,175,778	20.0%
> 2,000,000 <= 2,500,000	10	3.5%	21,140,705	10.2%
> 2,500,000 <= 5,000,000	6	2.1%	16,532,804	8.0%
Total	285	100%	206,335,703	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0.0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	0	0.0%	0	0.0%
> 12 <= 18	0	0.0%	0	0.0%
> 18 <= 24	0	0.0%	0	0.0%
> 24 <= 30	0	0.0%	0	0.0%
> 30 <= 36	57	16.9%	32,525,508	15.8%
> 36 <= 42	137	40.5%	92,513,198	44.8%
> 42 <= 48	105	31.1%	57,454,297	27.8%
> 48 <= 54	10	3.0%	4,307,942	2.1%
> 54 <= 60	13	3.8%	9,436,167	4.6%
> 60 <= 300	16	4.7%	10,098,591	4.9%
Total	338	100%	206,335,703	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	335	99.1%	205,710,383	99.7%
> 30 <= 60	2	0.6%	478,997	0.2%
> 60 <= 90	1	0.3%	146,323	0.1%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150	0	0.0%	0	0.0%
Total	338	100%	206,335,703	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	159	47.0%	109,314,488	53.0%
Mid Doc	64	18.9%	42,437,336	20.6%
Quick Doc	19	5.6%	10,039,490	4.9%
SMSF	96	28.4%	44,544,389	21.6%
SMSF NR	0	0.0%	0	0.0%
Total	338	100%	206,335,703	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	72	21.4%	46,025,771	22.3%
Industrial	155	46.0%	90,823,143	44.0%
Office	51	15.1%	22,008,686	10.7%
Professional Suites	7	2.1%	2,060,455	1.0%
Commercial Other	14	4.2%	13,225,618	6.4%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	38	11.3%	32,192,031	15.6%
Total	337	100%	206,335,703	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	330	97.6%	202,065,566	97.9%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	5	1.5%	2,071,042	1.0%
> 1 <= 2	2	0.6%	1,629,612	0.8%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	1	0.3%	569,483	0.3%
> 4 <= 5	0	0.0%	0	0.0%
Total	338	100%	206,335,703	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	61	18.0%	40,112,572	19.4%
> 5.0% <= 5.5%	87	25.7%	47,171,561	22.9%
> 5.5% <= 6.0%	100	29.6%	63,759,770	30.9%
> 6.0% <= 6.5%	79	23.4%	49,099,130	23.8%
> 6.5% <= 7.0%	10	3.0%	5,027,273	2.4%
> 7.0% <= 7.5%	1	0.3%	1,165,398	0.6%
> 7.5% <= 8.0%	0	0.0%	0	0.0%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	338	100%	206,335,703	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	4	1.2%	1,747,613	0.8%
> 1.50 <= 1.75	90	26.6%	73,946,008	35.8%
> 1.75 <= 2.00	48	14.2%	28,685,389	13.9%
> 2.00 <= 2.25	37	10.9%	19,541,847	9.5%
> 2.25 <= 2.50	29	8.6%	18,954,552	9.2%
> 2.50 <= 2.75	18	5.3%	8,407,081	4.1%
> 2.75 <= 3.00	32	9.5%	13,292,619	6.4%
> 3.00 <= 3.25	13	3.8%	5,762,600	2.8%
> 3.25 <= 3.50	9	2.7%	7,363,743	3.6%
> 3.50 <= 3.75	16	4.7%	7,872,159	3.8%
> 3.75 <= 4.00	7	2.1%	2,841,143	1.4%
> 4.00 <= 4.25	1	0.3%	220,212	0.1%
> 4.25	34	10.1%	17,700,737	8.6%
Total	338	100%	206,335,703	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	18	5.3%	9,390,916	4.6%
Non NCCP loans	320	94.7%	196,944,787	95.4%
Total	338	100%	206,335,703	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	10	24.4%	4,979,237	15.5%
High Density Apartment	2	4.9%	1,433,250	4.5%
House	29	70.7%	25,779,544	80.1%
Total	41	100%	32,192,031	100%

Employment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
PAYG	69	20.4%	42,147,309	20.4%
<i>Months Self Employed</i>				
0 < 12	1	0.3%	304,250	0.1%
12 < 24	0	0.0%	0	0.0%
24 < 36	3	0.9%	2,770,636	1.3%
36 < 48	11	3.3%	7,782,366	3.8%
48 < 60	9	2.7%	4,733,414	2.3%
60	245	72.5%	148,597,727	72.0%
Total	338	100%	206,335,703	100%

Remaining Term ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	14	4.1%	4,922,331	2.4%
> 15 <= 20	33	9.8%	20,376,135	9.9%
> 20 <= 25	210	62.1%	134,040,850	65.0%
> 25 <= 30	81	24.0%	46,996,386	22.8%
Total	338	100%	206,335,703	100%

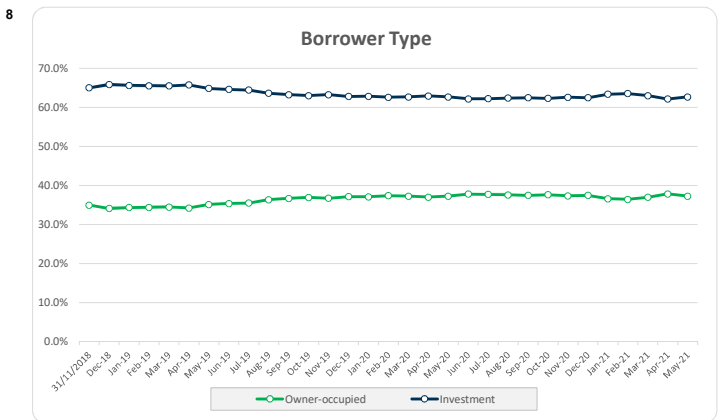
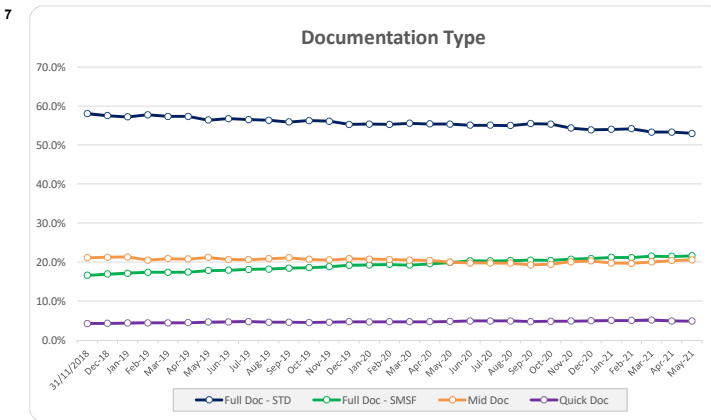
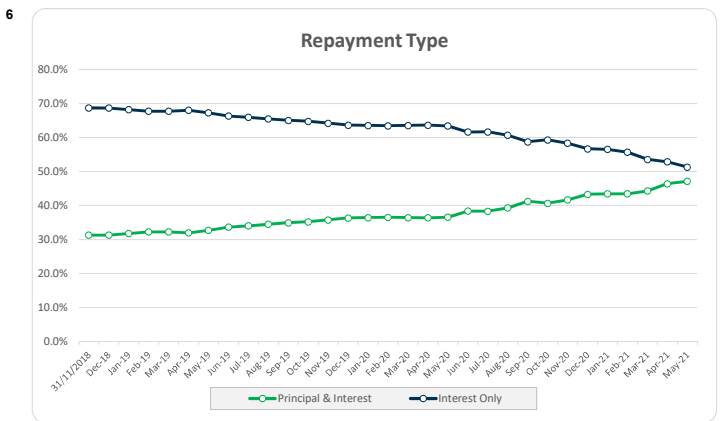
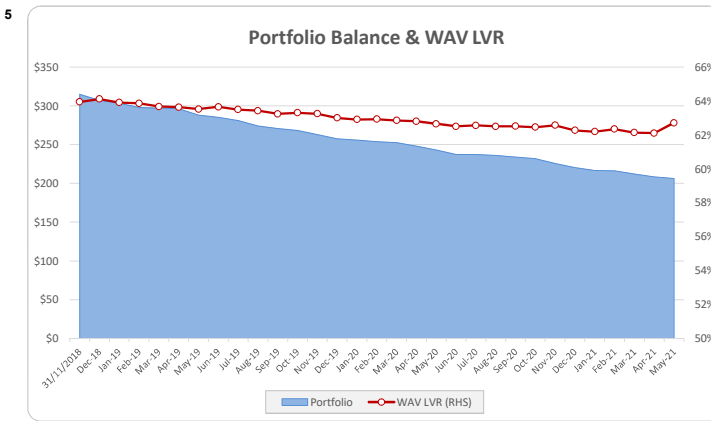
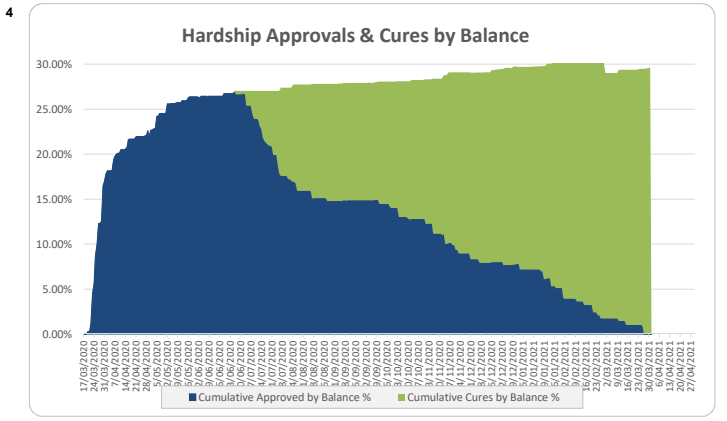
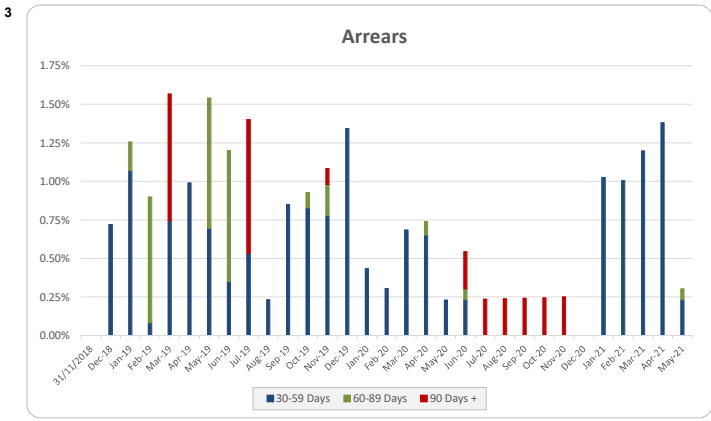
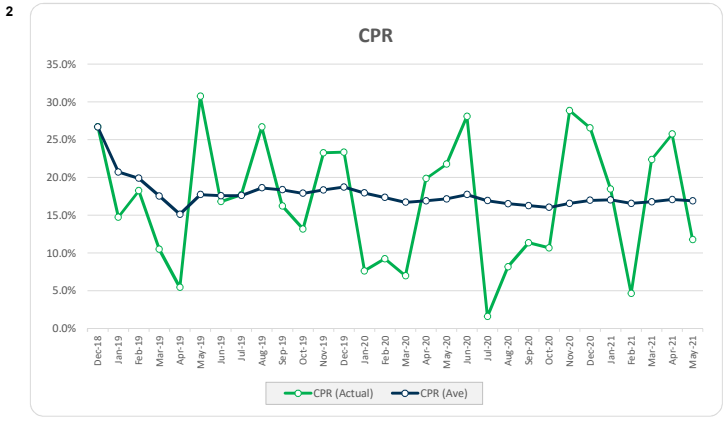
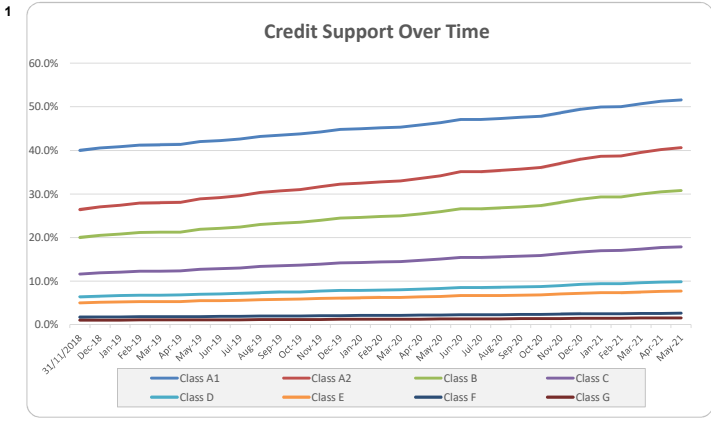
Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	190	56.2%	100,473,737	48.7%
<i>IO Term Remaining (yrs)</i>				
0 <= 1	40	11.8%	27,748,706	13.4%
> 1 <= 2	87	25.7%	64,112,521	31.1%
> 2 <= 3	21	6.2%	14,000,738	6.8%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	338	100%	206,335,703	100%

Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	186	55.0%	109,618,505	53.1%
Refinance - no takeout	77	22.8%	51,372,962	24.9%
Refinance	29	8.6%	19,159,886	9.3%
Equity Takeout	46	13.6%	26,184,350	12.7%
Total	338	100%	206,335,703	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	41	12.1%	20,400,947	9.9%
Communications	4	1.2%	1,795,514	0.9%
Construction	88	26.0%	67,968,496	32.9%
Education	5	1.5%	4,527,987	2.2%
Engineering / Manufacturing	23	6.8%	12,981,838	6.3%
Finance & Insurance	18	5.3%	10,396,263	5.0%
Food and Beverage	28	8.3%	26,149,540	12.7%
Health	16	4.7%	6,178,641	3.0%
IT	1	0.3%	1,387,496	0.7%
Other	2	0.6%	446,136	0.2%
Printing & Media	3	0.9%	770,005	0.4%
Professional Services	51	15.1%	25,804,505	12.5%
Property Investment	5	1.5%	3,255,975	1.6%
Public Service	0	0.0%	0	0.0%
Retail	28	8.3%	13,579,386	6.6%
Sport, Leisure, Cultural & Recreational	25	7.4%	10,692,973	5.2%
Wholesale	0	0.0%	0	0.0%
Total	338	100%	206,335,703	100%

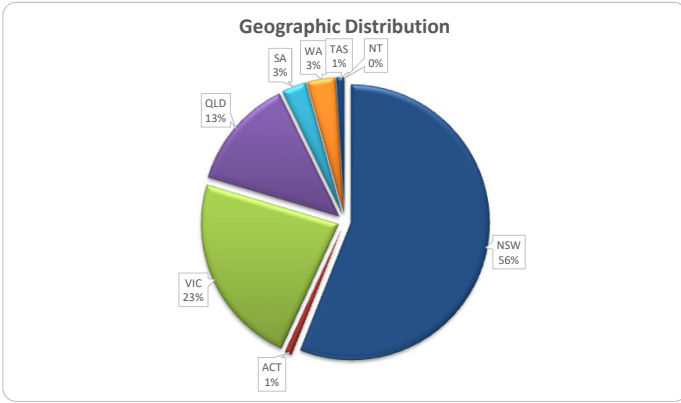
Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	321	95.0%	191,707,230	92.9%
1	16	4.7%	13,918,523	6.7%
2	1	0.3%	709,950	0.3%
Total	338	100%	206,335,703	100%

Think Tank Series 2018-1: Time Series Charts

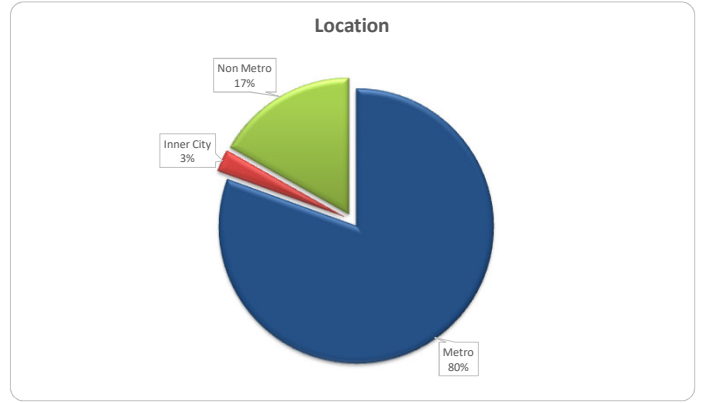


Think Tank Series 2018-1: Current Charts

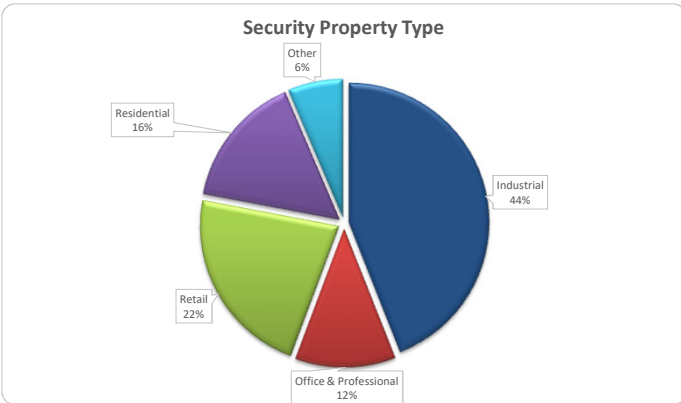
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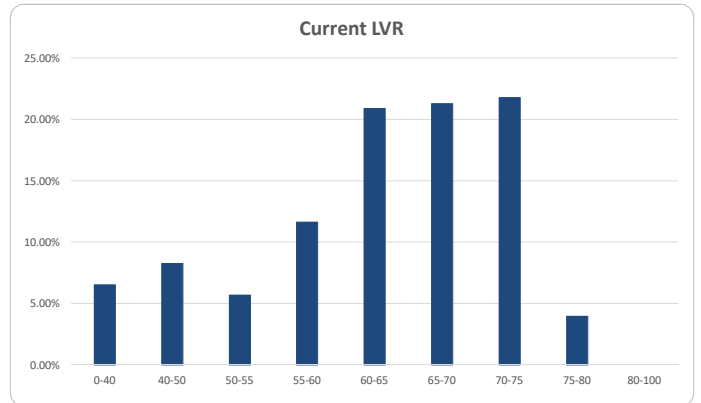
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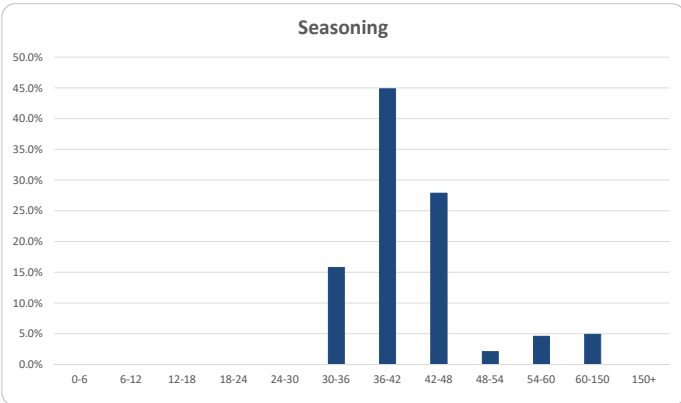
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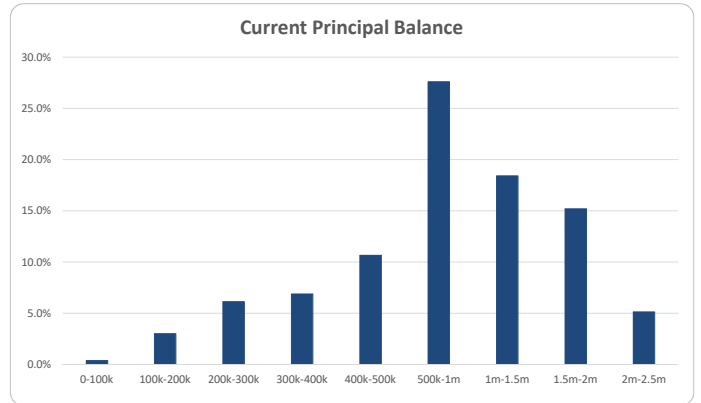
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Note:
 Documentation Type Data & Chart: Investors reports provided from November 2018 to November 2019 shows % based on numbers
 Documentation Type Data & Chart: Amended % based on numbers to % based on Balance from November 2018 to November 2019